#### **Corn County**

Jane Smith, Auditor-Treasurer 345 12th Street East, Box 78 Farmville, IA 55555-5555 (555) 345-6789 www.co.corn.ia.us

#### **TAXPAYER(S):**

John and Mary Johnson 123 Bean Blvd Farmville, IA 55555-5555

#### **Property Information**

PIN Number: 01.234.56.789.R1

Property Address:

789 Bean Blvd

Farmville, IA 55555

#### **Property Description:**

Lot 1, Block 1, Green Acres Subdivision

### **PROPOSED TAXES 2025**

#### THIS IS NOT A BILL. DO NOT PAY.

#### Step 1 | VALUES AND CLASSIFICATION

Taxes Payable Year	2024	2025
Assessed Value	\$150,000	\$154,500
Rollback Percentage	46.3428%	47.4316%
Taxable Value	\$69,514	\$73,282
Homestead property tax credit	\$4,850	\$4,850
Elderly homestead property tax exemption	\$0	
Military property tax exemption	\$0	
Class	Residential	Residential

#### Step 2 | PROPOSED TAX

Property taxes after rollback, credits and exemptions \$2,287.24

#### Step 3 | PROPERTY TAX STATEMENT

Coming in 2025

# The time to provide feedback on PROPOSED LEVIES is NOW

Property tax assessments can be appealed; contact the County Assessor's office for more information.

#### **Proposed Property Taxes and Meetings by Jurisdiction for Your Property**

<b>Contact Information</b>	Meeting Information	Proposed Property Tax Rate	Actual 2024	Proposed 2025	Dollar Change
County of Corn Corn County Courthouse 123 Bean Blvd Farmville, IA 55555 www.co.corn.ia.us (555) 123-4567	December 5, 7:00 PM	\$7.59	\$490.80	\$503.19	\$12.39
City of Farmville Mayor's Office 456 Pork Parkway Farmville, IA 55555 www.ci.farmville.ia.us (555) 123-7654	December 2, 6:30 PM Farmville City Hall	\$10.59	\$669.27	\$686.17	\$16.90
Farmville School District 999 150 1st St N Farmville, IA 55555 www.farmville.k12.ia.us (555) 123-6789	December 9, 7:00 PM Farmville High School Cafeteria	\$13.80	\$892.36	\$914.90	\$22.54
Other Local Tax Authority Levie	es (combined)	\$2.75	\$178.47	\$182.98	\$4.51

Your school district was scheduled to hold a referendum at the November general election. If the referendum was approved by the voters, the school district's voter approved property tax for 2025 may be higher than the proposed amount shown on this notice.

## What Else Should You Know?

Your local units of government have proposed the amounts they will need to levy in 2025.

The following circumstances could change these amounts:

- Upcoming referenda
- Legal judgments
- Natural disasters
- Voter-approved specific purpose levies
- Special assessments

Your county supervisors, school board, city council, and any required special taxing district will soon be holding meetings to discuss the 2025 budgets and proposed 2025 property taxes. You are invited to attend these meetings to express your opinion.

### **Supplemental Budget Information - Proposed 2025 Taxes**

### Where Do Your Property Taxes Go?

Corn County collects property taxes and distributes them to the City of Farmville and other taxing entities, including the Farmville school districts, community college, and other independent taxing authorities (assessor and county hospital).



→ 8% Other taxing entities: community colleges, cemetery, state, other agencies

City of Farmville	Current Budget	Proposed Budget	Cost Per Month (Proposed Budget)	Change in Monthly Cost
Property Value	\$150,000	\$154,000	\$0.00	\$0.00
Rollback*	46.3428%	47.4316%		
Estimated Taxable Property Value**	\$69,514	\$73,282		
GENERAL FUND	\$669.27	\$686.17	\$57.18	\$1.42
Public Safety	\$294.48	\$301.91	\$25.16	\$0.62
Recreation & Library	\$133.85	\$137.23	\$11.44	\$0.29
General Government	\$107.08	\$109.79	\$9.15	\$0.23
Public Works	\$60.23	\$61.76	\$5.15	\$0.13
Community & Economic Development	\$33.46	\$34.31	\$2.86	\$0.07
Transfer Out	\$40.17	\$41.17	\$3.43	\$0.08
TOTAL	<b>\$669.27</b> Annual	<b>\$686.17</b> Annual (2.46% Increase)	\$57.18 Per month (2.46% Increase)	\$1.42 Change in cost per month from previous year

# How Can You Learn More?

The time to provide feedback on proposed levies is now.

The city invites all concerned citizens to a public hearing for the purpose of hearing comments regarding the proposed city tax increase and to explain the reasons for the proposed tax increase.

PUBLIC HEARING November 11, 2025 7 p.m.

> City Hall 123 Main Street Our Town, IA

Virtual Meeting Link: (if available) giveinput.com

To obtain more information regarding the tax increase, citizens may contact the City at (phone) or visit (website).

<sup>\*</sup>Property tax calculations include the change in the residential rollback from 46.34% in FY2024-25 to 47.43% in FY2025-26.

<sup>\*\*</sup>Calculations do not reflect homestead, veteran, senior, and other credits that decrease taxable property value.