

CITY OF WESTWOOD, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.85318	\$48,790	\$0	\$48,790	
2026-27	\$4.02733	\$49,766	\$0	\$49,766	2.0%
2027-28	\$4.05008	\$50,015	\$0	\$50,015	0.5%
2028-29	\$3.94903	\$51,015	\$0	\$51,015	2.0%
2029-30	\$3.96878	\$51,271	\$0	\$51,271	0.5%
2030-31	\$3.86837	\$52,296	\$0	\$52,296	2.0%
2031-32	\$3.88771	\$52,557	\$0	\$52,557	0.5%
2032-33	\$3.79039	\$53,609	\$0	\$53,609	2.0%
2033-34	\$3.80934	\$53,877	\$0	\$53,877	0.5%
2034-35	\$3.71495	\$54,954	\$0	\$54,954	2.0%
2035-36	\$3.73352	\$55,229	\$0	\$55,229	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$13,261,853	\$6,212,827	\$0	\$6,212,827
2026-27	\$12,445,551	\$12,357,149	\$0	\$12,357,149
2027-28	\$12,437,551	\$12,349,149	\$0	\$12,349,149
2028-29	\$13,006,863	\$12,918,461	\$0	\$12,918,461
2029-30	\$13,006,863	\$12,918,461	\$0	\$12,918,461
2030-31	\$13,607,267	\$13,518,865	\$0	\$13,518,865
2031-32	\$13,607,267	\$13,518,865	\$0	\$13,518,865
2032-33	\$14,231,687	\$14,143,285	\$0	\$14,143,285
2033-34	\$14,231,687	\$14,143,285	\$0	\$14,143,285
2034-35	\$14,881,084	\$14,792,682	\$0	\$14,792,682
2035-36	\$14,881,084	\$14,792,682	\$0	\$14,792,682

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	101.09%	-1.35%	99.74%	0.00%	0.00%	0.26%
2026-27	116.80%	-16.93%	99.87%	0.00%	0.00%	0.13%
2027-28	116.87%	-17.01%	99.87%	0.00%	0.00%	0.13%
2028-29	116.19%	-16.32%	99.87%	0.00%	0.00%	0.13%
2029-30	116.19%	-16.32%	99.87%	0.00%	0.00%	0.13%
2030-31	115.47%	-15.59%	99.88%	0.00%	0.00%	0.12%
2031-32	115.47%	-15.59%	99.88%	0.00%	0.00%	0.12%
2032-33	114.79%	-14.90%	99.88%	0.00%	0.00%	0.12%
2033-34	114.79%	-14.90%	99.88%	0.00%	0.00%	0.12%
2034-35	114.14%	-14.25%	99.89%	0.00%	0.00%	0.11%
2035-36	114.14%	-14.25%	99.89%	0.00%	0.00%	0.11%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF WESTWOOD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,212,827	\$7.85318	\$48,790
2026-27	\$12,357,149	\$4.02733	\$49,766
2027-28	\$12,349,149	\$4.05008	\$50,015
2028-29	\$12,918,461	\$3.94903	\$51,015
2029-30	\$12,918,461	\$3.96878	\$51,271
2030-31	\$13,518,865	\$3.86837	\$52,296
2031-32	\$13,518,865	\$3.88771	\$52,557
2032-33	\$14,143,285	\$3.79039	\$53,609
2033-34	\$14,143,285	\$3.80934	\$53,877
2034-35	\$14,792,682	\$3.71495	\$54,954
2035-36	\$14,792,682	\$3.73352	\$55,229

CITY OF WESTWOOD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,212,827	\$7.85318	\$48,790
2026-27	\$6,198,284	\$7.85318	\$48,676
2027-28	\$6,333,707	\$7.85318	\$49,740
2028-29	\$6,525,742	\$7.85318	\$51,248
2029-30	\$6,668,248	\$7.85318	\$52,367
2030-31	\$6,870,324	\$7.85318	\$53,954
2031-32	\$7,020,263	\$7.85318	\$55,131
2032-33	\$7,232,898	\$7.85318	\$56,801
2033-34	\$7,390,685	\$7.85318	\$58,040
2034-35	\$7,614,440	\$7.85318	\$59,798
2035-36	\$7,780,463	\$7.85318	\$61,101

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$6,158,865	(\$3.82585)	\$1,090
2027-28	\$6,015,442	(\$3.80310)	\$275
2028-29	\$6,392,718	(\$3.90415)	-\$232
2029-30	\$6,250,212	(\$3.88440)	-\$1,096
2030-31	\$6,648,540	(\$3.98481)	-\$1,658
2031-32	\$6,498,601	(\$3.96547)	-\$2,574
2032-33	\$6,910,387	(\$4.06279)	-\$3,193
2033-34	\$6,752,600	(\$4.04384)	-\$4,164
2034-35	\$7,178,242	(\$4.13823)	-\$4,843
2035-36	\$7,012,218	(\$4.11966)	-\$5,873

CITY OF WESTWOOD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$186	\$239	\$50,000	\$51,515	\$186	\$199	\$50,000	\$58,947	\$168	\$35	\$144	\$35	\$186	\$228
\$100,000	\$123,480	\$372	\$478	\$100,000	\$103,030	\$372	\$399	\$100,000	\$117,894	\$354	\$263	\$330	\$263	\$372	\$456
\$150,000	\$185,220	\$559	\$716	\$150,000	\$154,545	\$559	\$598	\$150,000	\$176,842	\$541	\$491	\$516	\$491	\$559	\$684
\$200,000	\$246,960	\$912	\$955	\$200,000	\$206,060	\$912	\$797	\$200,000	\$235,789	\$727	\$719	\$703	\$719	\$745	\$912
\$250,000	\$308,700	\$1,266	\$1,194	\$250,000	\$257,575	\$1,266	\$996	\$250,000	\$294,736	\$913	\$947	\$889	\$947	\$931	\$1,140
\$300,000	\$370,440	\$1,619	\$1,433	\$300,000	\$309,090	\$1,619	\$1,196	\$300,000	\$353,683	\$1,099	\$1,175	\$1,075	\$1,175	\$1,117	\$1,368
\$400,000	\$493,920	\$2,326	\$1,911	\$400,000	\$412,120	\$2,326	\$1,594	\$400,000	\$471,578	\$1,472	\$1,631	\$1,448	\$1,631	\$1,490	\$1,824
\$500,000	\$617,400	\$3,032	\$2,388	\$500,000	\$515,151	\$3,032	\$1,993	\$500,000	\$589,472	\$1,844	\$2,087	\$1,820	\$2,087	\$1,862	\$2,280
\$600,000	\$740,880	\$3,739	\$2,866	\$600,000	\$618,181	\$3,739	\$2,391	\$600,000	\$707,366	\$2,217	\$2,543	\$2,193	\$2,543	\$2,235	\$2,736
\$700,000	\$864,360	\$4,446	\$3,344	\$700,000	\$721,211	\$4,446	\$2,790	\$700,000	\$825,261	\$2,589	\$2,999	\$2,565	\$2,999	\$2,607	\$3,192
\$800,000	\$987,840	\$5,153	\$3,821	\$800,000	\$824,241	\$5,153	\$3,188	\$800,000	\$943,155	\$2,962	\$3,455	\$2,938	\$3,455	\$2,980	\$3,648
\$900,000	\$1,111,320	\$5,860	\$4,299	\$900,000	\$927,271	\$5,860	\$3,587	\$900,000	\$1,061,050	\$3,334	\$3,911	\$3,310	\$3,911	\$3,352	\$4,105
\$1,000,000	\$1,234,800	\$6,566	\$4,777	\$1,000,000	\$1,030,301	\$6,566	\$3,986	\$1,000,000	\$1,178,944	\$3,707	\$4,367	\$3,683	\$4,367	\$3,725	\$4,561
\$2,000,000	\$2,469,600	\$13,634	\$9,553	\$2,000,000	\$2,060,602	\$13,634	\$7,971	\$2,000,000	\$2,357,888	\$7,432	\$8,928	\$7,408	\$8,928	\$7,450	\$9,121
\$3,000,000	\$3,704,400	\$20,702	\$14,330	\$3,000,000	\$3,090,903	\$20,702	\$11,957	\$3,000,000	\$3,536,832	\$11,157	\$13,488	\$11,132	\$13,488	\$11,175	\$13,682
\$4,000,000	\$4,939,200	\$27,770	\$19,107	\$4,000,000	\$4,121,204	\$27,770	\$15,942	\$4,000,000	\$4,715,776	\$14,881	\$18,049	\$14,857	\$18,049	\$14,900	\$18,242
\$5,000,000	\$6,174,000	\$34,838	\$23,883	\$5,000,000	\$5,151,505	\$34,838	\$19,928	\$5,000,000	\$5,894,720	\$18,606	\$22,610	\$18,582	\$22,610	\$18,624	\$22,803
\$6,000,000	\$7,408,800	\$41,906	\$28,660	\$6,000,000	\$6,181,806	\$41,906	\$23,914	\$6,000,000	\$7,073,664	\$22,331	\$27,170	\$22,307	\$27,170	\$22,349	\$27,364
\$7,000,000	\$8,643,600	\$48,974	\$33,437	\$7,000,000	\$7,212,107	\$48,974	\$27,899	\$7,000,000	\$8,252,608	\$26,056	\$31,731	\$26,032	\$31,731	\$26,074	\$31,924
\$8,000,000	\$9,878,400	\$56,041	\$38,213	\$8,000,000	\$8,242,408	\$56,041	\$31,885	\$8,000,000	\$9,431,552	\$29,781	\$36,291	\$29,757	\$36,291	\$29,799	\$36,485
\$9,000,000	\$11,113,200	\$63,109	\$42,990	\$9,000,000	\$9,272,709	\$63,109	\$35,870	\$9,000,000	\$10,610,496	\$33,506	\$40,852	\$33,482	\$40,852	\$33,524	\$41,045
\$10,000,000	\$12,348,000	\$70,177	\$47,767	\$10,000,000	\$10,303,010	\$70,177	\$39,856	\$10,000,000	\$11,789,440	\$37,231	\$45,412	\$37,207	\$45,412	\$37,249	\$45,606
\$15,000,000	\$18,522,000	\$105,516	\$71,650	\$15,000,000	\$15,454,515	\$105,516	\$59,784	\$15,000,000	\$17,684,160	\$55,855	\$68,215	\$55,831	\$68,215	\$55,873	\$68,409
\$20,000,000	\$24,696,000	\$140,856	\$95,533	\$20,000,000	\$20,606,020	\$140,856	\$79,712	\$20,000,000	\$23,578,880	\$74,480	\$91,018	\$74,456	\$91,018	\$74,498	\$91,212
\$25,000,000	\$30,870,000	\$176,195	\$119,417	\$25,000,000	\$25,757,525	\$176,195	\$99,640	\$25,000,000	\$29,473,600	\$93,104	\$113,821	\$93,080	\$113,821	\$93,122	\$114,015
\$30,000,000	\$37,044,000	\$211,534	\$143,300	\$30,000,000	\$30,909,030	\$211,534	\$119,568	\$30,000,000	\$35,368,320	\$111,729	\$136,624	\$111,704	\$136,624	\$111,747	\$136,818
\$35,000,000	\$43,218,000	\$246,874	\$167,183	\$35,000,000	\$36,060,535	\$246,874	\$139,495	\$35,000,000	\$41,263,040	\$130,353	\$159,427	\$130,329	\$159,427	\$130,371	\$159,621
\$40,000,000	\$49,392,000	\$282,213	\$191,067	\$40,000,000	\$41,212,040	\$282,213	\$159,423	\$40,000,000	\$47,157,760	\$148,977	\$182,230	\$148,953	\$182,230	\$148,996	\$182,424
\$45,000,000	\$55,566,000	\$317,552	\$214,950	\$45,000,000	\$46,363,545	\$317,552	\$179,351	\$45,000,000	\$53,052,480	\$167,602	\$205,033	\$167,578	\$205,033	\$167,620	\$205,227
\$50,000,000	\$61,740,000	\$352,892	\$238,833	\$50,000,000	\$51,515,050	\$352,892	\$199,279	\$50,000,000	\$58,947,200	\$186,226	\$227,836	\$186,202	\$227,836	\$186,244	\$228,030

CITY OF WESTWOOD, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$53	28.24%	\$13	7.00%	(\$134)	(79.42%)	(\$109)	(75.96%)	\$42	22.44%
\$100,000	\$105	28.24%	\$26	7.00%	(\$92)	(25.90%)	(\$68)	(20.46%)	\$84	22.44%
\$150,000	\$158	28.24%	\$39	7.00%	(\$50)	(9.25%)	(\$26)	(4.99%)	\$125	22.44%
\$200,000	\$43	4.74%	(\$115)	(12.61%)	(\$8)	(1.13%)	\$16	2.28%	\$167	22.44%
\$250,000	(\$71)	(5.64%)	(\$269)	(21.27%)	\$34	3.68%	\$58	6.50%	\$209	22.44%
\$300,000	(\$186)	(11.48%)	(\$423)	(26.14%)	\$75	6.85%	\$100	9.26%	\$251	22.44%
\$400,000	(\$415)	(17.85%)	(\$731)	(31.45%)	\$159	10.80%	\$183	12.65%	\$334	22.44%
\$500,000	(\$644)	(21.24%)	(\$1,040)	(34.29%)	\$242	13.15%	\$267	14.65%	\$418	22.44%
\$600,000	(\$873)	(23.35%)	(\$1,348)	(36.05%)	\$326	14.71%	\$350	15.98%	\$501	22.44%
\$700,000	(\$1,102)	(24.79%)	(\$1,656)	(37.25%)	\$410	15.82%	\$434	16.91%	\$585	22.44%
\$800,000	(\$1,332)	(25.84%)	(\$1,964)	(38.12%)	\$493	16.65%	\$517	17.61%	\$669	22.44%
\$900,000	(\$1,561)	(26.63%)	(\$2,273)	(38.78%)	\$577	17.30%	\$601	18.16%	\$752	22.44%
\$1,000,000	(\$1,790)	(27.26%)	(\$2,581)	(39.30%)	\$660	17.81%	\$685	18.59%	\$836	22.44%
\$2,000,000	(\$4,081)	(29.93%)	(\$5,663)	(41.54%)	\$1,496	20.13%	\$1,520	20.52%	\$1,671	22.44%
\$3,000,000	(\$6,372)	(30.78%)	(\$8,745)	(42.24%)	\$2,332	20.90%	\$2,356	21.16%	\$2,507	22.44%
\$4,000,000	(\$8,663)	(31.20%)	(\$11,828)	(42.59%)	\$3,167	21.28%	\$3,192	21.48%	\$3,343	22.44%
\$5,000,000	(\$10,955)	(31.44%)	(\$14,910)	(42.80%)	\$4,003	21.51%	\$4,027	21.67%	\$4,179	22.44%
\$6,000,000	(\$13,246)	(31.61%)	(\$17,992)	(42.93%)	\$4,839	21.67%	\$4,863	21.80%	\$5,014	22.44%
\$7,000,000	(\$15,537)	(31.73%)	(\$21,074)	(43.03%)	\$5,675	21.78%	\$5,699	21.89%	\$5,850	22.44%
\$8,000,000	(\$17,828)	(31.81%)	(\$24,157)	(43.11%)	\$6,510	21.86%	\$6,534	21.96%	\$6,686	22.44%
\$9,000,000	(\$20,119)	(31.88%)	(\$27,239)	(43.16%)	\$7,346	21.92%	\$7,370	22.01%	\$7,521	22.44%
\$10,000,000	(\$22,411)	(31.93%)	(\$30,321)	(43.21%)	\$8,182	21.98%	\$8,206	22.05%	\$8,357	22.44%
\$15,000,000	(\$33,867)	(32.10%)	(\$45,733)	(43.34%)	\$12,360	22.13%	\$12,384	22.18%	\$12,536	22.44%
\$20,000,000	(\$45,323)	(32.18%)	(\$61,144)	(43.41%)	\$16,539	22.21%	\$16,563	22.25%	\$16,714	22.44%
\$25,000,000	(\$56,779)	(32.22%)	(\$76,555)	(43.45%)	\$20,717	22.25%	\$20,741	22.28%	\$20,893	22.44%
\$30,000,000	(\$68,235)	(32.26%)	(\$91,967)	(43.48%)	\$24,896	22.28%	\$24,920	22.31%	\$25,071	22.44%
\$35,000,000	(\$79,691)	(32.28%)	(\$107,378)	(43.50%)	\$29,074	22.30%	\$29,098	22.33%	\$29,250	22.44%
\$40,000,000	(\$91,147)	(32.30%)	(\$122,790)	(43.51%)	\$33,253	22.32%	\$33,277	22.34%	\$33,428	22.44%
\$45,000,000	(\$102,602)	(32.31%)	(\$138,201)	(43.52%)	\$37,431	22.33%	\$37,455	22.35%	\$37,607	22.44%
\$50,000,000	(\$114,058)	(32.32%)	(\$153,612)	(43.53%)	\$41,610	22.34%	\$41,634	22.36%	\$41,785	22.44%