

CITY OF WHITEMORE, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.10000 | \$104,085 | \$0 | \$104,085 | |
| 2026-27 | \$5.12874 | \$106,167 | \$689 | \$106,856 | 2.7% |
| 2027-28 | \$5.16471 | \$107,390 | \$694 | \$108,084 | 1.1% |
| 2028-29 | \$5.00443 | \$110,245 | \$672 | \$110,918 | 2.6% |
| 2029-30 | \$5.03495 | \$111,521 | \$676 | \$112,197 | 1.2% |
| 2030-31 | \$4.87555 | \$114,441 | \$655 | \$115,096 | 2.6% |
| 2031-32 | \$4.90346 | \$115,683 | \$659 | \$116,342 | 1.1% |
| 2032-33 | \$4.75105 | \$118,669 | \$638 | \$119,307 | 2.5% |
| 2033-34 | \$4.77759 | \$119,904 | \$642 | \$120,545 | 1.0% |
| 2034-35 | \$4.63163 | \$122,956 | \$622 | \$123,579 | 2.5% |
| 2035-36 | \$4.65735 | \$124,197 | \$626 | \$124,822 | 1.0% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$25,838,228 | \$12,849,976 | \$0 | \$12,849,976 |
| 2026-27 | \$21,072,391 | \$20,834,676 | \$0 | \$20,834,676 |
| 2027-28 | \$21,165,094 | \$20,927,379 | \$0 | \$20,927,379 |
| 2028-29 | \$22,401,651 | \$22,163,936 | \$0 | \$22,163,936 |
| 2029-30 | \$22,521,355 | \$22,283,640 | \$0 | \$22,283,640 |
| 2030-31 | \$23,844,488 | \$23,606,773 | \$0 | \$23,606,773 |
| 2031-32 | \$23,964,192 | \$23,726,477 | \$0 | \$23,726,477 |
| 2032-33 | \$25,349,450 | \$25,111,735 | \$0 | \$25,111,735 |
| 2033-34 | \$25,469,154 | \$25,231,439 | \$0 | \$25,231,439 |
| 2034-35 | \$26,919,196 | \$26,681,481 | \$0 | \$26,681,481 |
| 2035-36 | \$27,038,900 | \$26,801,185 | \$0 | \$26,801,185 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 78.89% | -2.66% | 76.23% | 17.43% | 4.48% | 0.00% |
| 2026-27 | 112.13% | -36.64% | 75.49% | 18.65% | 4.34% | 0.00% |
| 2027-28 | 111.95% | -36.67% | 75.27% | 18.90% | 4.32% | 0.00% |
| 2028-29 | 110.23% | -34.80% | 75.42% | 19.04% | 4.12% | 0.00% |
| 2029-30 | 109.93% | -34.68% | 75.25% | 19.25% | 4.09% | 0.00% |
| 2030-31 | 108.20% | -32.79% | 75.41% | 19.37% | 3.90% | 0.00% |
| 2031-32 | 107.93% | -32.68% | 75.25% | 19.56% | 3.88% | 0.00% |
| 2032-33 | 106.32% | -30.93% | 75.39% | 19.68% | 3.71% | 0.00% |
| 2033-34 | 106.07% | -30.84% | 75.23% | 19.85% | 3.69% | 0.00% |
| 2034-35 | 104.57% | -29.21% | 75.36% | 19.97% | 3.52% | 0.00% |
| 2035-36 | 104.35% | -29.14% | 75.21% | 20.14% | 3.51% | 0.00% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF WHITTEMORE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|--------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$12,849,976 | \$8.10000 | \$104,085 |
| 2026-27 | \$20,834,676 | \$5.12874 | \$106,856 |
| 2027-28 | \$20,927,379 | \$5.16471 | \$108,084 |
| 2028-29 | \$22,163,936 | \$5.00443 | \$110,918 |
| 2029-30 | \$22,283,640 | \$5.03495 | \$112,197 |
| 2030-31 | \$23,606,773 | \$4.87555 | \$115,096 |
| 2031-32 | \$23,726,477 | \$4.90346 | \$116,342 |
| 2032-33 | \$25,111,735 | \$4.75105 | \$119,307 |
| 2033-34 | \$25,231,439 | \$4.77759 | \$120,545 |
| 2034-35 | \$26,681,481 | \$4.63163 | \$123,579 |
| 2035-36 | \$26,801,185 | \$4.65735 | \$124,822 |

CITY OF WHITTEMORE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|--------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$12,849,976 | \$8.10000 | \$104,085 |
| 2026-27 | \$13,176,890 | \$8.10000 | \$106,733 |
| 2027-28 | \$13,470,298 | \$8.10000 | \$109,109 |
| 2028-29 | \$13,991,705 | \$8.10000 | \$113,333 |
| 2029-30 | \$14,298,200 | \$8.10000 | \$115,815 |
| 2030-31 | \$14,849,074 | \$8.10000 | \$120,277 |
| 2031-32 | \$15,169,307 | \$8.10000 | \$122,871 |
| 2032-33 | \$15,751,156 | \$8.10000 | \$127,584 |
| 2033-34 | \$16,085,891 | \$8.10000 | \$130,296 |
| 2034-35 | \$16,700,329 | \$8.10000 | \$135,273 |
| 2035-36 | \$17,050,289 | \$8.10000 | \$138,107 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|-------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$7,657,786 | (\$2.97126) | \$123 |
| 2027-28 | \$7,457,081 | (\$2.93529) | -\$1,026 |
| 2028-29 | \$8,172,230 | (\$3.09557) | -\$2,415 |
| 2029-30 | \$7,985,439 | (\$3.06505) | -\$3,618 |
| 2030-31 | \$8,757,699 | (\$3.22445) | -\$5,181 |
| 2031-32 | \$8,557,170 | (\$3.19654) | -\$6,530 |
| 2032-33 | \$9,360,580 | (\$3.34895) | -\$8,277 |
| 2033-34 | \$9,145,548 | (\$3.32241) | -\$9,750 |
| 2034-35 | \$9,981,152 | (\$3.46837) | -\$11,694 |
| 2035-36 | \$9,750,896 | (\$3.44265) | -\$13,285 |

CITY OF WHITTEMORE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$192 | \$301 | \$50,000 | \$51,515 | \$192 | \$251 | \$50,000 | \$58,947 | \$173 | \$44 | \$148 | \$44 | \$192 | \$287 |
| \$100,000 | \$123,480 | \$384 | \$602 | \$100,000 | \$103,030 | \$384 | \$502 | \$100,000 | \$117,894 | \$366 | \$331 | \$341 | \$331 | \$384 | \$575 |
| \$150,000 | \$185,220 | \$576 | \$903 | \$150,000 | \$154,545 | \$576 | \$753 | \$150,000 | \$176,842 | \$558 | \$618 | \$533 | \$618 | \$576 | \$862 |
| \$200,000 | \$246,960 | \$941 | \$1,204 | \$200,000 | \$206,060 | \$941 | \$1,005 | \$200,000 | \$235,789 | \$750 | \$906 | \$725 | \$906 | \$768 | \$1,150 |
| \$250,000 | \$308,700 | \$1,305 | \$1,505 | \$250,000 | \$257,575 | \$1,305 | \$1,256 | \$250,000 | \$294,736 | \$942 | \$1,193 | \$917 | \$1,193 | \$960 | \$1,437 |
| \$300,000 | \$370,440 | \$1,670 | \$1,806 | \$300,000 | \$309,090 | \$1,670 | \$1,507 | \$300,000 | \$353,683 | \$1,134 | \$1,481 | \$1,109 | \$1,481 | \$1,153 | \$1,724 |
| \$400,000 | \$493,920 | \$2,399 | \$2,408 | \$400,000 | \$412,120 | \$2,399 | \$2,009 | \$400,000 | \$471,578 | \$1,518 | \$2,055 | \$1,493 | \$2,055 | \$1,537 | \$2,299 |
| \$500,000 | \$617,400 | \$3,128 | \$3,010 | \$500,000 | \$515,151 | \$3,128 | \$2,512 | \$500,000 | \$589,472 | \$1,902 | \$2,630 | \$1,877 | \$2,630 | \$1,921 | \$2,874 |
| \$600,000 | \$740,880 | \$3,857 | \$3,612 | \$600,000 | \$618,181 | \$3,857 | \$3,014 | \$600,000 | \$707,366 | \$2,287 | \$3,205 | \$2,262 | \$3,205 | \$2,305 | \$3,449 |
| \$700,000 | \$864,360 | \$4,586 | \$4,214 | \$700,000 | \$721,211 | \$4,586 | \$3,516 | \$700,000 | \$825,261 | \$2,671 | \$3,780 | \$2,646 | \$3,780 | \$2,689 | \$4,024 |
| \$800,000 | \$987,840 | \$5,315 | \$4,816 | \$800,000 | \$824,241 | \$5,315 | \$4,019 | \$800,000 | \$943,155 | \$3,055 | \$4,355 | \$3,030 | \$4,355 | \$3,074 | \$4,598 |
| \$900,000 | \$1,111,320 | \$6,044 | \$5,418 | \$900,000 | \$927,271 | \$6,044 | \$4,521 | \$900,000 | \$1,061,050 | \$3,439 | \$4,929 | \$3,414 | \$4,929 | \$3,458 | \$5,173 |
| \$1,000,000 | \$1,234,800 | \$6,773 | \$6,020 | \$1,000,000 | \$1,030,301 | \$6,773 | \$5,023 | \$1,000,000 | \$1,178,944 | \$3,823 | \$5,504 | \$3,798 | \$5,504 | \$3,842 | \$5,748 |
| \$2,000,000 | \$2,469,600 | \$14,063 | \$12,041 | \$2,000,000 | \$2,060,602 | \$14,063 | \$10,047 | \$2,000,000 | \$2,357,888 | \$7,665 | \$11,252 | \$7,640 | \$11,252 | \$7,684 | \$11,496 |
| \$3,000,000 | \$3,704,400 | \$21,353 | \$18,061 | \$3,000,000 | \$3,090,903 | \$21,353 | \$15,070 | \$3,000,000 | \$3,536,832 | \$11,507 | \$17,000 | \$11,482 | \$17,000 | \$11,526 | \$17,244 |
| \$4,000,000 | \$4,939,200 | \$28,643 | \$24,081 | \$4,000,000 | \$4,121,204 | \$28,643 | \$20,093 | \$4,000,000 | \$4,715,776 | \$15,349 | \$22,748 | \$15,324 | \$22,748 | \$15,368 | \$22,992 |
| \$5,000,000 | \$6,174,000 | \$35,933 | \$30,102 | \$5,000,000 | \$5,151,505 | \$35,933 | \$25,116 | \$5,000,000 | \$5,894,720 | \$19,191 | \$28,496 | \$19,166 | \$28,496 | \$19,210 | \$28,740 |
| \$6,000,000 | \$7,408,800 | \$43,223 | \$36,122 | \$6,000,000 | \$6,181,806 | \$43,223 | \$30,140 | \$6,000,000 | \$7,073,664 | \$23,033 | \$34,244 | \$23,008 | \$34,244 | \$23,052 | \$34,488 |
| \$7,000,000 | \$8,643,600 | \$50,513 | \$42,142 | \$7,000,000 | \$7,212,107 | \$50,513 | \$35,163 | \$7,000,000 | \$8,252,608 | \$26,875 | \$39,992 | \$26,850 | \$39,992 | \$26,894 | \$40,236 |
| \$8,000,000 | \$9,878,400 | \$57,803 | \$48,163 | \$8,000,000 | \$8,242,408 | \$57,803 | \$40,186 | \$8,000,000 | \$9,431,552 | \$30,717 | \$45,740 | \$30,692 | \$45,740 | \$30,736 | \$45,984 |
| \$9,000,000 | \$11,113,200 | \$65,093 | \$54,183 | \$9,000,000 | \$9,272,709 | \$65,093 | \$45,210 | \$9,000,000 | \$10,610,496 | \$34,559 | \$51,488 | \$34,534 | \$51,488 | \$34,578 | \$51,732 |
| \$10,000,000 | \$12,348,000 | \$72,383 | \$60,203 | \$10,000,000 | \$10,303,010 | \$72,383 | \$50,233 | \$10,000,000 | \$11,789,440 | \$38,401 | \$57,236 | \$38,376 | \$57,236 | \$38,420 | \$57,480 |
| \$15,000,000 | \$18,522,000 | \$108,833 | \$90,305 | \$15,000,000 | \$15,454,515 | \$108,833 | \$75,349 | \$15,000,000 | \$17,684,160 | \$57,611 | \$85,976 | \$57,586 | \$85,976 | \$57,629 | \$86,220 |
| \$20,000,000 | \$24,696,000 | \$145,283 | \$120,407 | \$20,000,000 | \$20,606,020 | \$145,283 | \$100,466 | \$20,000,000 | \$23,578,880 | \$76,821 | \$114,716 | \$76,796 | \$114,716 | \$76,839 | \$114,960 |
| \$25,000,000 | \$30,870,000 | \$181,733 | \$150,508 | \$25,000,000 | \$25,757,525 | \$181,733 | \$125,582 | \$25,000,000 | \$29,473,600 | \$96,030 | \$143,456 | \$96,005 | \$143,456 | \$96,049 | \$143,700 |
| \$30,000,000 | \$37,044,000 | \$218,183 | \$180,610 | \$30,000,000 | \$30,909,030 | \$218,183 | \$150,699 | \$30,000,000 | \$35,368,320 | \$115,240 | \$172,196 | \$115,215 | \$172,196 | \$115,259 | \$172,440 |
| \$35,000,000 | \$43,218,000 | \$254,633 | \$210,712 | \$35,000,000 | \$36,060,535 | \$254,633 | \$175,815 | \$35,000,000 | \$41,263,040 | \$134,450 | \$200,936 | \$134,425 | \$200,936 | \$134,469 | \$201,180 |
| \$40,000,000 | \$49,392,000 | \$291,083 | \$240,813 | \$40,000,000 | \$41,212,040 | \$291,083 | \$200,931 | \$40,000,000 | \$47,157,760 | \$153,660 | \$229,676 | \$153,635 | \$229,676 | \$153,678 | \$229,920 |
| \$45,000,000 | \$55,566,000 | \$327,533 | \$270,915 | \$45,000,000 | \$46,363,545 | \$327,533 | \$226,048 | \$45,000,000 | \$53,052,480 | \$172,870 | \$258,416 | \$172,845 | \$258,416 | \$172,888 | \$258,660 |
| \$50,000,000 | \$61,740,000 | \$363,983 | \$301,016 | \$50,000,000 | \$51,515,050 | \$363,983 | \$251,164 | \$50,000,000 | \$58,947,200 | \$192,079 | \$287,156 | \$192,054 | \$287,156 | \$192,098 | \$287,400 |

CITY OF WHITTEMORE, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$109 | 56.70% | \$59 | 30.75% | (\$130) | (74.85%) | (\$105) | (70.62%) | \$95 | 49.61% |
| \$100,000 | \$218 | 56.70% | \$118 | 30.75% | (\$35) | (9.45%) | (\$10) | (2.81%) | \$191 | 49.61% |
| \$150,000 | \$327 | 56.70% | \$177 | 30.75% | \$61 | 10.90% | \$86 | 16.09% | \$286 | 49.61% |
| \$200,000 | \$263 | 27.98% | \$64 | 6.79% | \$156 | 20.82% | \$181 | 24.98% | \$381 | 49.61% |
| \$250,000 | \$200 | 15.31% | (\$49) | (3.79%) | \$251 | 26.69% | \$276 | 30.14% | \$477 | 49.61% |
| \$300,000 | \$136 | 8.16% | (\$163) | (9.75%) | \$347 | 30.57% | \$372 | 33.51% | \$572 | 49.61% |
| \$400,000 | \$9 | 0.39% | (\$389) | (16.24%) | \$537 | 35.39% | \$562 | 37.65% | \$762 | 49.61% |
| \$500,000 | (\$118) | (3.76%) | (\$616) | (19.70%) | \$728 | 38.26% | \$753 | 40.10% | \$953 | 49.61% |
| \$600,000 | (\$245) | (6.34%) | (\$843) | (21.85%) | \$918 | 40.17% | \$943 | 41.72% | \$1,144 | 49.61% |
| \$700,000 | (\$372) | (8.10%) | (\$1,069) | (23.32%) | \$1,109 | 41.53% | \$1,134 | 42.86% | \$1,334 | 49.61% |
| \$800,000 | (\$499) | (9.38%) | (\$1,296) | (24.39%) | \$1,300 | 42.54% | \$1,325 | 43.72% | \$1,525 | 49.61% |
| \$900,000 | (\$625) | (10.35%) | (\$1,523) | (25.20%) | \$1,490 | 43.33% | \$1,515 | 44.38% | \$1,715 | 49.61% |
| \$1,000,000 | (\$752) | (11.11%) | (\$1,750) | (25.83%) | \$1,681 | 43.96% | \$1,706 | 44.91% | \$1,906 | 49.61% |
| \$2,000,000 | (\$2,022) | (14.38%) | (\$4,016) | (28.56%) | \$3,587 | 46.79% | \$3,612 | 47.27% | \$3,812 | 49.61% |
| \$3,000,000 | (\$3,292) | (15.42%) | (\$6,283) | (29.42%) | \$5,493 | 47.73% | \$5,518 | 48.06% | \$5,718 | 49.61% |
| \$4,000,000 | (\$4,561) | (15.93%) | (\$8,550) | (29.85%) | \$7,399 | 48.20% | \$7,424 | 48.45% | \$7,624 | 49.61% |
| \$5,000,000 | (\$5,831) | (16.23%) | (\$10,816) | (30.10%) | \$9,305 | 48.49% | \$9,330 | 48.68% | \$9,530 | 49.61% |
| \$6,000,000 | (\$7,101) | (16.43%) | (\$13,083) | (30.27%) | \$11,211 | 48.67% | \$11,236 | 48.84% | \$11,436 | 49.61% |
| \$7,000,000 | (\$8,370) | (16.57%) | (\$15,350) | (30.39%) | \$13,117 | 48.81% | \$13,142 | 48.95% | \$13,342 | 49.61% |
| \$8,000,000 | (\$9,640) | (16.68%) | (\$17,617) | (30.48%) | \$15,023 | 48.91% | \$15,048 | 49.03% | \$15,248 | 49.61% |
| \$9,000,000 | (\$10,910) | (16.76%) | (\$19,883) | (30.55%) | \$16,929 | 48.99% | \$16,954 | 49.09% | \$17,154 | 49.61% |
| \$10,000,000 | (\$12,180) | (16.83%) | (\$22,150) | (30.60%) | \$18,835 | 49.05% | \$18,860 | 49.15% | \$19,060 | 49.61% |
| \$15,000,000 | (\$18,528) | (17.02%) | (\$33,484) | (30.77%) | \$28,365 | 49.24% | \$28,390 | 49.30% | \$28,591 | 49.61% |
| \$20,000,000 | (\$24,876) | (17.12%) | (\$44,817) | (30.85%) | \$37,896 | 49.33% | \$37,921 | 49.38% | \$38,121 | 49.61% |
| \$25,000,000 | (\$31,225) | (17.18%) | (\$56,151) | (30.90%) | \$47,426 | 49.39% | \$47,451 | 49.43% | \$47,651 | 49.61% |
| \$30,000,000 | (\$37,573) | (17.22%) | (\$67,484) | (30.93%) | \$56,956 | 49.42% | \$56,981 | 49.46% | \$57,181 | 49.61% |
| \$35,000,000 | (\$43,921) | (17.25%) | (\$78,818) | (30.95%) | \$66,486 | 49.45% | \$66,511 | 49.48% | \$66,711 | 49.61% |
| \$40,000,000 | (\$50,270) | (17.27%) | (\$90,151) | (30.97%) | \$76,016 | 49.47% | \$76,041 | 49.49% | \$76,242 | 49.61% |
| \$45,000,000 | (\$56,618) | (17.29%) | (\$101,485) | (30.98%) | \$85,547 | 49.49% | \$85,572 | 49.51% | \$85,772 | 49.61% |
| \$50,000,000 | (\$62,966) | (17.30%) | (\$112,819) | (31.00%) | \$95,077 | 49.50% | \$95,102 | 49.52% | \$95,302 | 49.61% |