

CITY OF WESTFIELD, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.86420	\$19,864	\$0	\$19,864	
2026-27	\$4.38687	\$20,261	\$9	\$20,270	2.0%
2027-28	\$4.41209	\$20,371	\$9	\$20,380	0.5%
2028-29	\$4.28068	\$20,787	\$8	\$20,796	2.0%
2029-30	\$4.30247	\$20,900	\$8	\$20,908	0.5%
2030-31	\$4.17382	\$21,326	\$8	\$21,334	2.0%
2031-32	\$4.19505	\$21,441	\$8	\$21,449	0.5%
2032-33	\$4.07164	\$21,878	\$8	\$21,886	2.0%
2033-34	\$4.09233	\$21,996	\$8	\$22,004	0.5%
2034-35	\$3.97380	\$22,444	\$8	\$22,452	2.0%
2035-36	\$3.99398	\$22,564	\$8	\$22,572	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$5,385,690	\$2,525,825	\$0	\$2,525,825
2026-27	\$4,631,680	\$4,620,490	\$0	\$4,620,490
2027-28	\$4,630,212	\$4,619,022	\$0	\$4,619,022
2028-29	\$4,869,200	\$4,858,010	\$0	\$4,858,010
2029-30	\$4,870,732	\$4,859,542	\$0	\$4,859,542
2030-31	\$5,122,677	\$5,111,487	\$0	\$5,111,487
2031-32	\$5,124,209	\$5,113,019	\$0	\$5,113,019
2032-33	\$5,386,520	\$5,375,330	\$0	\$5,375,330
2033-34	\$5,388,052	\$5,376,862	\$0	\$5,376,862
2034-35	\$5,661,151	\$5,649,961	\$0	\$5,649,961
2035-36	\$5,662,684	\$5,651,494	\$0	\$5,651,494

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	95.66%	-1.76%	93.90%	6.10%	0.00%	0.00%
2026-27	120.21%	-28.10%	92.11%	7.88%	0.00%	0.00%
2027-28	120.30%	-28.19%	92.11%	7.88%	0.00%	0.00%
2028-29	118.99%	-26.87%	92.12%	7.87%	0.00%	0.00%
2029-30	119.00%	-26.87%	92.13%	7.86%	0.00%	0.00%
2030-31	117.69%	-25.55%	92.14%	7.85%	0.00%	0.00%
2031-32	117.70%	-25.55%	92.14%	7.85%	0.00%	0.00%
2032-33	116.47%	-24.32%	92.15%	7.84%	0.00%	0.00%
2033-34	116.47%	-24.32%	92.16%	7.84%	0.00%	0.00%
2034-35	115.31%	-23.15%	92.16%	7.83%	0.00%	0.00%
2035-36	115.32%	-23.15%	92.16%	7.83%	0.00%	0.00%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF WESTFIELD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$2,525,825	\$7.86420	\$19,864
2026-27	\$4,620,490	\$4.38687	\$20,270
2027-28	\$4,619,022	\$4.41209	\$20,380
2028-29	\$4,858,010	\$4.28068	\$20,796
2029-30	\$4,859,542	\$4.30247	\$20,908
2030-31	\$5,111,487	\$4.17382	\$21,334
2031-32	\$5,113,019	\$4.19505	\$21,449
2032-33	\$5,375,330	\$4.07164	\$21,886
2033-34	\$5,376,862	\$4.09233	\$22,004
2034-35	\$5,649,961	\$3.97380	\$22,452
2035-36	\$5,651,494	\$3.99398	\$22,572

CITY OF WESTFIELD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$2,525,825	\$7.86420	\$19,864
2026-27	\$2,539,578	\$7.86420	\$19,972
2027-28	\$2,592,569	\$7.86420	\$20,388
2028-29	\$2,675,997	\$7.86420	\$21,045
2029-30	\$2,731,764	\$7.86420	\$21,483
2030-31	\$2,819,552	\$7.86420	\$22,174
2031-32	\$2,878,229	\$7.86420	\$22,635
2032-33	\$2,970,602	\$7.86420	\$23,361
2033-34	\$3,032,354	\$7.86420	\$23,847
2034-35	\$3,129,555	\$7.86420	\$24,611
2035-36	\$3,194,533	\$7.86420	\$25,122

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$2,080,912	(\$3.47733)	\$298
2027-28	\$2,026,453	(\$3.45211)	-\$9
2028-29	\$2,182,012	(\$3.58352)	-\$249
2029-30	\$2,127,778	(\$3.56173)	-\$575
2030-31	\$2,291,935	(\$3.69038)	-\$839
2031-32	\$2,234,790	(\$3.66915)	-\$1,186
2032-33	\$2,404,727	(\$3.79256)	-\$1,475
2033-34	\$2,344,508	(\$3.77187)	-\$1,843
2034-35	\$2,520,407	(\$3.89040)	-\$2,160
2035-36	\$2,456,961	(\$3.87022)	-\$2,550

CITY OF WESTFIELD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$258	\$50,000	\$51,515	\$187	\$215	\$50,000	\$58,947	\$168	\$37	\$144	\$37	\$187	\$246
\$100,000	\$123,480	\$373	\$515	\$100,000	\$103,030	\$373	\$430	\$100,000	\$117,894	\$355	\$283	\$331	\$283	\$373	\$492
\$150,000	\$185,220	\$560	\$773	\$150,000	\$154,545	\$560	\$645	\$150,000	\$176,842	\$541	\$529	\$517	\$529	\$560	\$738
\$200,000	\$246,960	\$913	\$1,031	\$200,000	\$206,060	\$913	\$860	\$200,000	\$235,789	\$728	\$775	\$704	\$775	\$746	\$984
\$250,000	\$308,700	\$1,267	\$1,288	\$250,000	\$257,575	\$1,267	\$1,075	\$250,000	\$294,736	\$914	\$1,021	\$890	\$1,021	\$933	\$1,230
\$300,000	\$370,440	\$1,621	\$1,546	\$300,000	\$309,090	\$1,621	\$1,290	\$300,000	\$353,683	\$1,101	\$1,268	\$1,077	\$1,268	\$1,119	\$1,476
\$400,000	\$493,920	\$2,329	\$2,062	\$400,000	\$412,120	\$2,329	\$1,720	\$400,000	\$471,578	\$1,474	\$1,760	\$1,450	\$1,760	\$1,492	\$1,968
\$500,000	\$617,400	\$3,037	\$2,577	\$500,000	\$515,151	\$3,037	\$2,150	\$500,000	\$589,472	\$1,847	\$2,252	\$1,823	\$2,252	\$1,865	\$2,460
\$600,000	\$740,880	\$3,745	\$3,092	\$600,000	\$618,181	\$3,745	\$2,580	\$600,000	\$707,366	\$2,220	\$2,744	\$2,196	\$2,744	\$2,238	\$2,952
\$700,000	\$864,360	\$4,452	\$3,608	\$700,000	\$721,211	\$4,452	\$3,010	\$700,000	\$825,261	\$2,593	\$3,236	\$2,569	\$3,236	\$2,611	\$3,444
\$800,000	\$987,840	\$5,160	\$4,123	\$800,000	\$824,241	\$5,160	\$3,440	\$800,000	\$943,155	\$2,966	\$3,728	\$2,942	\$3,728	\$2,984	\$3,937
\$900,000	\$1,111,320	\$5,868	\$4,638	\$900,000	\$927,271	\$5,868	\$3,870	\$900,000	\$1,061,050	\$3,339	\$4,220	\$3,315	\$4,220	\$3,357	\$4,429
\$1,000,000	\$1,234,800	\$6,576	\$5,154	\$1,000,000	\$1,030,301	\$6,576	\$4,300	\$1,000,000	\$1,178,944	\$3,712	\$4,712	\$3,688	\$4,712	\$3,730	\$4,921
\$2,000,000	\$2,469,600	\$13,653	\$10,308	\$2,000,000	\$2,060,602	\$13,653	\$8,601	\$2,000,000	\$2,357,888	\$7,442	\$9,633	\$7,418	\$9,633	\$7,460	\$9,841
\$3,000,000	\$3,704,400	\$20,731	\$15,461	\$3,000,000	\$3,090,903	\$20,731	\$12,901	\$3,000,000	\$3,536,832	\$11,172	\$14,553	\$11,148	\$14,553	\$11,190	\$14,762
\$4,000,000	\$4,939,200	\$27,809	\$20,615	\$4,000,000	\$4,121,204	\$27,809	\$17,201	\$4,000,000	\$4,715,776	\$14,902	\$19,474	\$14,878	\$19,474	\$14,920	\$19,683
\$5,000,000	\$6,174,000	\$34,887	\$25,769	\$5,000,000	\$5,151,505	\$34,887	\$21,501	\$5,000,000	\$5,894,720	\$18,632	\$24,395	\$18,608	\$24,395	\$18,651	\$24,604
\$6,000,000	\$7,408,800	\$41,965	\$30,923	\$6,000,000	\$6,181,806	\$41,965	\$25,802	\$6,000,000	\$7,073,664	\$22,363	\$29,316	\$22,338	\$29,316	\$22,381	\$29,524
\$7,000,000	\$8,643,600	\$49,042	\$36,077	\$7,000,000	\$7,212,107	\$49,042	\$30,102	\$7,000,000	\$8,252,608	\$26,093	\$34,236	\$26,068	\$34,236	\$26,111	\$34,445
\$8,000,000	\$9,878,400	\$56,120	\$41,231	\$8,000,000	\$8,242,408	\$56,120	\$34,402	\$8,000,000	\$9,431,552	\$29,823	\$39,157	\$29,799	\$39,157	\$29,841	\$39,366
\$9,000,000	\$11,113,200	\$63,198	\$46,384	\$9,000,000	\$9,272,709	\$63,198	\$38,703	\$9,000,000	\$10,610,496	\$33,553	\$44,078	\$33,529	\$44,078	\$33,571	\$44,286
\$10,000,000	\$12,348,000	\$70,276	\$51,538	\$10,000,000	\$10,303,010	\$70,276	\$43,003	\$10,000,000	\$11,789,440	\$37,283	\$48,998	\$37,259	\$48,998	\$37,301	\$49,207
\$15,000,000	\$18,522,000	\$105,665	\$77,307	\$15,000,000	\$15,454,515	\$105,665	\$64,504	\$15,000,000	\$17,684,160	\$55,934	\$73,602	\$55,909	\$73,602	\$55,952	\$73,811
\$20,000,000	\$24,696,000	\$141,053	\$103,077	\$20,000,000	\$20,606,020	\$141,053	\$86,006	\$20,000,000	\$23,578,880	\$74,584	\$98,205	\$74,560	\$98,205	\$74,602	\$98,414
\$25,000,000	\$30,870,000	\$176,442	\$128,846	\$25,000,000	\$25,757,525	\$176,442	\$107,507	\$25,000,000	\$29,473,600	\$93,235	\$122,809	\$93,211	\$122,809	\$93,253	\$123,018
\$30,000,000	\$37,044,000	\$211,831	\$154,615	\$30,000,000	\$30,909,030	\$211,831	\$129,009	\$30,000,000	\$35,368,320	\$111,885	\$147,412	\$111,861	\$147,412	\$111,903	\$147,621
\$35,000,000	\$43,218,000	\$247,220	\$180,384	\$35,000,000	\$36,060,535	\$247,220	\$150,510	\$35,000,000	\$41,263,040	\$130,536	\$172,016	\$130,512	\$172,016	\$130,554	\$172,225
\$40,000,000	\$49,392,000	\$282,609	\$206,153	\$40,000,000	\$41,212,040	\$282,609	\$172,012	\$40,000,000	\$47,157,760	\$149,187	\$196,619	\$149,162	\$196,619	\$149,205	\$196,828
\$45,000,000	\$55,566,000	\$317,998	\$231,922	\$45,000,000	\$46,363,545	\$317,998	\$193,513	\$45,000,000	\$53,052,480	\$167,837	\$221,223	\$167,813	\$221,223	\$167,855	\$221,432
\$50,000,000	\$61,740,000	\$353,387	\$257,692	\$50,000,000	\$51,515,050	\$353,387	\$215,015	\$50,000,000	\$58,947,200	\$186,488	\$245,826	\$186,463	\$245,826	\$186,506	\$246,035

CITY OF WESTFIELD, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$71	38.17%	\$29	15.29%	(\$131)	(77.83%)	(\$107)	(74.10%)	\$60	31.92%
\$100,000	\$142	38.17%	\$57	15.29%	(\$72)	(20.16%)	(\$47)	(14.30%)	\$119	31.92%
\$150,000	\$214	38.17%	\$86	15.29%	(\$12)	(2.22%)	\$12	2.37%	\$179	31.92%
\$200,000	\$117	12.85%	(\$53)	(5.84%)	\$48	6.53%	\$72	10.20%	\$238	31.92%
\$250,000	\$21	1.67%	(\$192)	(15.17%)	\$107	11.71%	\$131	14.75%	\$298	31.92%
\$300,000	(\$75)	(4.63%)	(\$331)	(20.42%)	\$167	15.13%	\$191	17.72%	\$357	31.92%
\$400,000	(\$267)	(11.48%)	(\$609)	(26.14%)	\$286	19.38%	\$310	21.38%	\$476	31.92%
\$500,000	(\$460)	(15.14%)	(\$887)	(29.20%)	\$405	21.91%	\$429	23.53%	\$595	31.92%
\$600,000	(\$652)	(17.42%)	(\$1,164)	(31.09%)	\$524	23.59%	\$548	24.96%	\$714	31.92%
\$700,000	(\$845)	(18.97%)	(\$1,442)	(32.39%)	\$643	24.79%	\$667	25.97%	\$833	31.92%
\$800,000	(\$1,037)	(20.10%)	(\$1,720)	(33.33%)	\$762	25.69%	\$786	26.72%	\$952	31.92%
\$900,000	(\$1,229)	(20.95%)	(\$1,998)	(34.04%)	\$881	26.38%	\$905	27.31%	\$1,072	31.92%
\$1,000,000	(\$1,422)	(21.62%)	(\$2,275)	(34.60%)	\$1,000	26.94%	\$1,024	27.77%	\$1,191	31.92%
\$2,000,000	(\$3,346)	(24.50%)	(\$5,053)	(37.01%)	\$2,191	29.43%	\$2,215	29.86%	\$2,381	31.92%
\$3,000,000	(\$5,270)	(25.42%)	(\$7,830)	(37.77%)	\$3,381	30.26%	\$3,405	30.55%	\$3,572	31.92%
\$4,000,000	(\$7,194)	(25.87%)	(\$10,608)	(38.15%)	\$4,572	30.68%	\$4,596	30.89%	\$4,762	31.92%
\$5,000,000	(\$9,118)	(26.13%)	(\$13,385)	(38.37%)	\$5,762	30.93%	\$5,787	31.10%	\$5,953	31.92%
\$6,000,000	(\$11,042)	(26.31%)	(\$16,163)	(38.52%)	\$6,953	31.09%	\$6,977	31.23%	\$7,144	31.92%
\$7,000,000	(\$12,965)	(26.44%)	(\$18,940)	(38.62%)	\$8,143	31.21%	\$8,168	31.33%	\$8,334	31.92%
\$8,000,000	(\$14,889)	(26.53%)	(\$21,718)	(38.70%)	\$9,334	31.30%	\$9,358	31.41%	\$9,525	31.92%
\$9,000,000	(\$16,813)	(26.60%)	(\$24,495)	(38.76%)	\$10,525	31.37%	\$10,549	31.46%	\$10,715	31.92%
\$10,000,000	(\$18,737)	(26.66%)	(\$27,273)	(38.81%)	\$11,715	31.42%	\$11,739	31.51%	\$11,906	31.92%
\$15,000,000	(\$28,357)	(26.84%)	(\$41,160)	(38.95%)	\$17,668	31.59%	\$17,692	31.64%	\$17,859	31.92%
\$20,000,000	(\$37,977)	(26.92%)	(\$55,048)	(39.03%)	\$23,621	31.67%	\$23,645	31.71%	\$23,812	31.92%
\$25,000,000	(\$47,597)	(26.98%)	(\$68,935)	(39.07%)	\$29,574	31.72%	\$29,598	31.75%	\$29,765	31.92%
\$30,000,000	(\$57,216)	(27.01%)	(\$82,823)	(39.10%)	\$35,527	31.75%	\$35,551	31.78%	\$35,718	31.92%
\$35,000,000	(\$66,836)	(27.04%)	(\$96,710)	(39.12%)	\$41,480	31.78%	\$41,504	31.80%	\$41,670	31.92%
\$40,000,000	(\$76,456)	(27.05%)	(\$110,597)	(39.13%)	\$47,433	31.79%	\$47,457	31.82%	\$47,623	31.92%
\$45,000,000	(\$86,075)	(27.07%)	(\$124,485)	(39.15%)	\$53,386	31.81%	\$53,410	31.83%	\$53,576	31.92%
\$50,000,000	(\$95,695)	(27.08%)	(\$138,372)	(39.16%)	\$59,339	31.82%	\$59,363	31.84%	\$59,529	31.92%