

CITY OF WALLINGFORD, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.86416	\$57,111	\$0	\$57,111	
2026-27	\$6.40637	\$58,253	\$7	\$58,260	2.0%
2027-28	\$6.44212	\$58,552	\$7	\$58,559	0.5%
2028-29	\$6.24259	\$59,730	\$7	\$59,737	2.0%
2029-30	\$6.27396	\$60,035	\$7	\$60,042	0.5%
2030-31	\$6.07872	\$61,243	\$7	\$61,250	2.0%
2031-32	\$6.10926	\$61,556	\$7	\$61,563	0.5%
2032-33	\$5.92137	\$62,794	\$7	\$62,801	2.0%
2033-34	\$5.95111	\$63,115	\$7	\$63,121	0.5%
2034-35	\$5.77011	\$64,384	\$6	\$64,390	2.0%
2035-36	\$5.79909	\$64,712	\$6	\$64,718	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$12,648,128	\$7,262,198	\$0	\$7,262,198
2026-27	\$10,510,150	\$9,094,132	\$0	\$9,094,132
2027-28	\$10,506,005	\$9,089,987	\$0	\$9,089,987
2028-29	\$10,985,250	\$9,569,232	\$0	\$9,569,232
2029-30	\$10,986,105	\$9,570,087	\$0	\$9,570,087
2030-31	\$11,492,129	\$10,076,111	\$0	\$10,076,111
2031-32	\$11,492,985	\$10,076,967	\$0	\$10,076,967
2032-33	\$12,021,777	\$10,605,759	\$0	\$10,605,759
2033-34	\$12,022,633	\$10,606,615	\$0	\$10,606,615
2034-35	\$12,575,228	\$11,159,210	\$0	\$11,159,210
2035-36	\$12,576,084	\$11,160,066	\$0	\$11,160,066

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	37.11%	-2.33%	34.77%	46.31%	0.00%	1.89%
2026-27	68.11%	-36.56%	31.54%	51.81%	0.00%	1.51%
2027-28	68.15%	-36.64%	31.51%	51.84%	0.00%	1.51%
2028-29	67.34%	-34.86%	32.48%	51.70%	0.00%	1.43%
2029-30	67.34%	-34.86%	32.49%	51.70%	0.00%	1.43%
2030-31	66.53%	-33.11%	33.42%	51.56%	0.00%	1.36%
2031-32	66.54%	-33.11%	33.43%	51.55%	0.00%	1.36%
2032-33	65.76%	-31.46%	34.30%	51.43%	0.00%	1.29%
2033-34	65.76%	-31.46%	34.30%	51.43%	0.00%	1.29%
2034-35	65.02%	-29.90%	35.11%	51.32%	0.00%	1.23%
2035-36	65.02%	-29.90%	35.12%	51.32%	0.00%	1.23%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF WALLINGFORD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$7,262,198	\$7.86416	\$57,111
2026-27	\$9,094,132	\$6.40637	\$58,260
2027-28	\$9,089,987	\$6.44212	\$58,559
2028-29	\$9,569,232	\$6.24259	\$59,737
2029-30	\$9,570,087	\$6.27396	\$60,042
2030-31	\$10,076,111	\$6.07872	\$61,250
2031-32	\$10,076,967	\$6.10926	\$61,563
2032-33	\$10,605,759	\$5.92137	\$62,801
2033-34	\$10,606,615	\$5.95111	\$63,121
2034-35	\$11,159,210	\$5.77011	\$64,390
2035-36	\$11,160,066	\$5.79909	\$64,718

CITY OF WALLINGFORD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$7,262,198	\$7.86416	\$57,111
2026-27	\$7,661,806	\$7.70996	\$59,072
2027-28	\$7,720,411	\$7.70996	\$59,524
2028-29	\$7,991,656	\$7.70996	\$61,615
2029-30	\$8,053,327	\$7.70996	\$62,091
2030-31	\$8,338,334	\$7.70996	\$64,288
2031-32	\$8,403,223	\$7.70996	\$64,789
2032-33	\$8,702,687	\$7.70996	\$67,097
2033-34	\$8,770,975	\$7.70996	\$67,624
2034-35	\$9,085,632	\$7.70996	\$70,050
2035-36	\$9,157,486	\$7.70996	\$70,604

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$1,432,325	(\$1.30359)	-\$812
2027-28	\$1,369,576	(\$1.26784)	-\$965
2028-29	\$1,577,576	(\$1.46737)	-\$1,879
2029-30	\$1,516,760	(\$1.43600)	-\$2,048
2030-31	\$1,737,778	(\$1.63124)	-\$3,038
2031-32	\$1,673,744	(\$1.60070)	-\$3,226
2032-33	\$1,903,073	(\$1.78859)	-\$4,297
2033-34	\$1,835,640	(\$1.75885)	-\$4,503
2034-35	\$2,073,578	(\$1.93985)	-\$5,660
2035-36	\$2,002,580	(\$1.91087)	-\$5,886

CITY OF WALLINGFORD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$375	\$50,000	\$51,515	\$187	\$313	\$50,000	\$58,947	\$168	\$54	\$144	\$54	\$187	\$358
\$100,000	\$123,480	\$373	\$751	\$100,000	\$103,030	\$373	\$626	\$100,000	\$117,894	\$355	\$413	\$331	\$413	\$373	\$717
\$150,000	\$185,220	\$560	\$1,126	\$150,000	\$154,545	\$560	\$939	\$150,000	\$176,842	\$541	\$771	\$517	\$771	\$560	\$1,075
\$200,000	\$246,960	\$913	\$1,501	\$200,000	\$206,060	\$913	\$1,253	\$200,000	\$235,789	\$728	\$1,129	\$704	\$1,129	\$746	\$1,433
\$250,000	\$308,700	\$1,267	\$1,877	\$250,000	\$257,575	\$1,267	\$1,566	\$250,000	\$294,736	\$914	\$1,488	\$890	\$1,488	\$933	\$1,792
\$300,000	\$370,440	\$1,621	\$2,252	\$300,000	\$309,090	\$1,621	\$1,879	\$300,000	\$353,683	\$1,101	\$1,846	\$1,077	\$1,846	\$1,119	\$2,150
\$400,000	\$493,920	\$2,329	\$3,002	\$400,000	\$412,120	\$2,329	\$2,505	\$400,000	\$471,578	\$1,474	\$2,563	\$1,450	\$2,563	\$1,492	\$2,867
\$500,000	\$617,400	\$3,037	\$3,753	\$500,000	\$515,151	\$3,037	\$3,131	\$500,000	\$589,472	\$1,847	\$3,279	\$1,823	\$3,279	\$1,865	\$3,583
\$600,000	\$740,880	\$3,744	\$4,504	\$600,000	\$618,181	\$3,744	\$3,758	\$600,000	\$707,366	\$2,220	\$3,996	\$2,196	\$3,996	\$2,238	\$4,300
\$700,000	\$864,360	\$4,452	\$5,254	\$700,000	\$721,211	\$4,452	\$4,384	\$700,000	\$825,261	\$2,593	\$4,713	\$2,569	\$4,713	\$2,611	\$5,017
\$800,000	\$987,840	\$5,160	\$6,005	\$800,000	\$824,241	\$5,160	\$5,010	\$800,000	\$943,155	\$2,966	\$5,429	\$2,942	\$5,429	\$2,984	\$5,733
\$900,000	\$1,111,320	\$5,868	\$6,755	\$900,000	\$927,271	\$5,868	\$5,637	\$900,000	\$1,061,050	\$3,339	\$6,146	\$3,315	\$6,146	\$3,357	\$6,450
\$1,000,000	\$1,234,800	\$6,576	\$7,506	\$1,000,000	\$1,030,301	\$6,576	\$6,263	\$1,000,000	\$1,178,944	\$3,712	\$6,863	\$3,688	\$6,863	\$3,730	\$7,166
\$2,000,000	\$2,469,600	\$13,653	\$15,012	\$2,000,000	\$2,060,602	\$13,653	\$12,526	\$2,000,000	\$2,357,888	\$7,442	\$14,029	\$7,418	\$14,029	\$7,460	\$14,333
\$3,000,000	\$3,704,400	\$20,731	\$22,518	\$3,000,000	\$3,090,903	\$20,731	\$18,789	\$3,000,000	\$3,536,832	\$11,172	\$21,195	\$11,148	\$21,195	\$11,190	\$21,499
\$4,000,000	\$4,939,200	\$27,809	\$30,024	\$4,000,000	\$4,121,204	\$27,809	\$25,052	\$4,000,000	\$4,715,776	\$14,902	\$28,362	\$14,878	\$28,362	\$14,920	\$28,666
\$5,000,000	\$6,174,000	\$34,887	\$37,530	\$5,000,000	\$5,151,505	\$34,887	\$31,315	\$5,000,000	\$5,894,720	\$18,632	\$35,528	\$18,608	\$35,528	\$18,650	\$35,832
\$6,000,000	\$7,408,800	\$41,964	\$45,036	\$6,000,000	\$6,181,806	\$41,964	\$37,577	\$6,000,000	\$7,073,664	\$22,362	\$42,695	\$22,338	\$42,695	\$22,381	\$42,999
\$7,000,000	\$8,643,600	\$49,042	\$52,542	\$7,000,000	\$7,212,107	\$49,042	\$43,840	\$7,000,000	\$8,252,608	\$26,093	\$49,861	\$26,068	\$49,861	\$26,111	\$50,165
\$8,000,000	\$9,878,400	\$56,120	\$60,048	\$8,000,000	\$8,242,408	\$56,120	\$50,103	\$8,000,000	\$9,431,552	\$29,823	\$57,028	\$29,798	\$57,028	\$29,841	\$57,332
\$9,000,000	\$11,113,200	\$63,198	\$67,554	\$9,000,000	\$9,272,709	\$63,198	\$56,366	\$9,000,000	\$10,610,496	\$33,553	\$64,194	\$33,529	\$64,194	\$33,571	\$64,498
\$10,000,000	\$12,348,000	\$70,275	\$75,060	\$10,000,000	\$10,303,010	\$70,275	\$62,629	\$10,000,000	\$11,789,440	\$37,283	\$71,361	\$37,259	\$71,361	\$37,301	\$71,665
\$15,000,000	\$18,522,000	\$105,664	\$112,590	\$15,000,000	\$15,454,515	\$105,664	\$93,944	\$15,000,000	\$17,684,160	\$55,933	\$107,193	\$55,909	\$107,193	\$55,951	\$107,497
\$20,000,000	\$24,696,000	\$141,053	\$150,120	\$20,000,000	\$20,606,020	\$141,053	\$125,258	\$20,000,000	\$23,578,880	\$74,584	\$143,025	\$74,560	\$143,025	\$74,602	\$143,329
\$25,000,000	\$30,870,000	\$176,441	\$187,650	\$25,000,000	\$25,757,525	\$176,441	\$156,573	\$25,000,000	\$29,473,600	\$93,234	\$178,858	\$93,210	\$178,858	\$93,252	\$179,162
\$30,000,000	\$37,044,000	\$211,830	\$225,180	\$30,000,000	\$30,909,030	\$211,830	\$187,887	\$30,000,000	\$35,368,320	\$111,885	\$214,690	\$111,861	\$214,690	\$111,903	\$214,994
\$35,000,000	\$43,218,000	\$247,219	\$262,710	\$35,000,000	\$36,060,535	\$247,219	\$219,202	\$35,000,000	\$41,263,040	\$130,535	\$250,523	\$130,511	\$250,523	\$130,553	\$250,826
\$40,000,000	\$49,392,000	\$282,608	\$300,240	\$40,000,000	\$41,212,040	\$282,608	\$250,516	\$40,000,000	\$47,157,760	\$149,186	\$286,355	\$149,162	\$286,355	\$149,204	\$286,659
\$45,000,000	\$55,566,000	\$317,996	\$337,770	\$45,000,000	\$46,363,545	\$317,996	\$281,831	\$45,000,000	\$53,052,480	\$167,836	\$322,187	\$167,812	\$322,187	\$167,854	\$322,491
\$50,000,000	\$61,740,000	\$353,385	\$375,300	\$50,000,000	\$51,515,050	\$353,385	\$313,146	\$50,000,000	\$58,947,200	\$186,487	\$358,020	\$186,463	\$358,020	\$186,505	\$358,324

CITY OF WALLINGFORD, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$189	101.23%	\$127	67.90%	(\$114)	(67.71%)	(\$90)	(62.27%)	\$172	92.13%
\$100,000	\$378	101.23%	\$253	67.90%	\$58	16.28%	\$82	24.81%	\$344	92.13%
\$150,000	\$566	101.23%	\$380	67.90%	\$230	42.41%	\$254	49.08%	\$515	92.13%
\$200,000	\$588	64.35%	\$339	37.13%	\$401	55.15%	\$426	60.49%	\$687	92.13%
\$250,000	\$609	48.07%	\$298	23.55%	\$573	62.69%	\$597	67.12%	\$859	92.13%
\$300,000	\$631	38.90%	\$258	15.90%	\$745	67.68%	\$769	71.45%	\$1,031	92.13%
\$400,000	\$673	28.92%	\$176	7.57%	\$1,089	73.86%	\$1,113	76.77%	\$1,375	92.13%
\$500,000	\$716	23.59%	\$95	3.12%	\$1,432	77.55%	\$1,457	79.91%	\$1,718	92.13%
\$600,000	\$759	20.27%	\$13	0.35%	\$1,776	80.00%	\$1,800	81.99%	\$2,062	92.13%
\$700,000	\$802	18.01%	(\$68)	(1.53%)	\$2,120	81.74%	\$2,144	83.46%	\$2,405	92.13%
\$800,000	\$845	16.37%	(\$150)	(2.90%)	\$2,463	83.05%	\$2,487	84.56%	\$2,749	92.13%
\$900,000	\$888	15.13%	(\$231)	(3.94%)	\$2,807	84.06%	\$2,831	85.41%	\$3,093	92.13%
\$1,000,000	\$930	14.15%	(\$313)	(4.76%)	\$3,151	84.87%	\$3,175	86.09%	\$3,436	92.13%
\$2,000,000	\$1,359	9.95%	(\$1,128)	(8.26%)	\$6,587	88.51%	\$6,611	89.12%	\$6,873	92.13%
\$3,000,000	\$1,787	8.62%	(\$1,942)	(9.37%)	\$10,023	89.72%	\$10,048	90.13%	\$10,309	92.13%
\$4,000,000	\$2,215	7.97%	(\$2,757)	(9.91%)	\$13,460	90.32%	\$13,484	90.63%	\$13,745	92.13%
\$5,000,000	\$2,643	7.58%	(\$3,572)	(10.24%)	\$16,896	90.68%	\$16,920	90.93%	\$17,182	92.13%
\$6,000,000	\$3,072	7.32%	(\$4,387)	(10.45%)	\$20,332	90.92%	\$20,357	91.13%	\$20,618	92.13%
\$7,000,000	\$3,500	7.14%	(\$5,202)	(10.61%)	\$23,769	91.09%	\$23,793	91.27%	\$24,055	92.13%
\$8,000,000	\$3,928	7.00%	(\$6,017)	(10.72%)	\$27,205	91.22%	\$27,229	91.38%	\$27,491	92.13%
\$9,000,000	\$4,356	6.89%	(\$6,831)	(10.81%)	\$30,642	91.32%	\$30,666	91.46%	\$30,927	92.13%
\$10,000,000	\$4,785	6.81%	(\$7,646)	(10.88%)	\$34,078	91.40%	\$34,102	91.53%	\$34,364	92.13%
\$15,000,000	\$6,926	6.55%	(\$11,720)	(11.09%)	\$51,260	91.64%	\$51,284	91.73%	\$51,546	92.13%
\$20,000,000	\$9,067	6.43%	(\$15,795)	(11.20%)	\$68,442	91.76%	\$68,466	91.83%	\$68,727	92.13%
\$25,000,000	\$11,209	6.35%	(\$19,869)	(11.26%)	\$85,623	91.84%	\$85,648	91.89%	\$85,909	92.13%
\$30,000,000	\$13,350	6.30%	(\$23,943)	(11.30%)	\$102,805	91.88%	\$102,830	91.93%	\$103,091	92.13%
\$35,000,000	\$15,491	6.27%	(\$28,017)	(11.33%)	\$119,987	91.92%	\$120,011	91.96%	\$120,273	92.13%
\$40,000,000	\$17,633	6.24%	(\$32,091)	(11.36%)	\$137,169	91.95%	\$137,193	91.98%	\$137,455	92.13%
\$45,000,000	\$19,774	6.22%	(\$36,165)	(11.37%)	\$154,351	91.97%	\$154,375	91.99%	\$154,637	92.13%
\$50,000,000	\$21,915	6.20%	(\$40,239)	(11.39%)	\$171,533	91.98%	\$171,557	92.01%	\$171,819	92.13%