

CITY OF TRUESDALE, IOWA  
HSB 328 & SSB 1227  
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.20627	\$7,959	\$0	\$7,959	
2026-27	\$8.86782	\$8,118	\$0	\$8,118	2.0%
2027-28	\$8.95127	\$8,159	\$0	\$8,159	0.5%
2028-29	\$8.30253	\$8,322	\$0	\$8,322	2.0%
2029-30	\$8.34404	\$8,364	\$0	\$8,364	0.5%
2030-31	\$7.74711	\$8,531	\$0	\$8,531	2.0%
2031-32	\$7.78585	\$8,574	\$0	\$8,574	0.5%
2032-33	\$7.26264	\$8,745	\$0	\$8,745	2.0%
2033-34	\$7.29895	\$8,789	\$0	\$8,789	0.5%
2034-35	\$6.83616	\$8,964	\$0	\$8,964	2.0%
2035-36	\$6.87034	\$9,009	\$0	\$9,009	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$2,246,596	\$969,872	\$0	\$969,872
2026-27	\$1,089,656	\$915,469	\$0	\$915,469
2027-28	\$1,085,656	\$911,469	\$0	\$911,469
2028-29	\$1,176,530	\$1,002,343	\$0	\$1,002,343
2029-30	\$1,176,530	\$1,002,343	\$0	\$1,002,343
2030-31	\$1,275,354	\$1,101,167	\$0	\$1,101,167
2031-32	\$1,275,354	\$1,101,167	\$0	\$1,101,167
2032-33	\$1,378,294	\$1,204,107	\$0	\$1,204,107
2033-34	\$1,378,294	\$1,204,107	\$0	\$1,204,107
2034-35	\$1,485,523	\$1,311,336	\$0	\$1,311,336
2035-36	\$1,485,523	\$1,311,336	\$0	\$1,311,336

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	89.04%	-6.34%	82.70%	13.53%	0.00%	3.77%
2026-27	216.78%	-154.62%	62.16%	33.84%	0.00%	3.99%
2027-28	217.73%	-155.74%	61.99%	33.99%	0.00%	4.01%
2028-29	205.91%	-142.02%	63.89%	32.46%	0.00%	3.65%
2029-30	205.91%	-142.02%	63.89%	32.46%	0.00%	3.65%
2030-31	194.93%	-129.27%	65.66%	31.02%	0.00%	3.32%
2031-32	194.93%	-129.27%	65.66%	31.02%	0.00%	3.32%
2032-33	185.40%	-118.22%	67.18%	29.79%	0.00%	3.04%
2033-34	185.40%	-118.22%	67.18%	29.79%	0.00%	3.04%
2034-35	177.05%	-108.55%	68.49%	28.72%	0.00%	2.79%
2035-36	177.05%	-108.55%	68.49%	28.72%	0.00%	2.79%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF TRUESDALE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$969,872	\$8.20627	\$7,959
2026-27	\$915,469	\$8.86782	\$8,118
2027-28	\$911,469	\$8.95127	\$8,159
2028-29	\$1,002,343	\$8.30253	\$8,322
2029-30	\$1,002,343	\$8.34404	\$8,364
2030-31	\$1,101,167	\$7.74711	\$8,531
2031-32	\$1,101,167	\$7.78585	\$8,574
2032-33	\$1,204,107	\$7.26264	\$8,745
2033-34	\$1,204,107	\$7.29895	\$8,789
2034-35	\$1,311,336	\$6.83616	\$8,964
2035-36	\$1,311,336	\$6.87034	\$9,009

CITY OF TRUESDALE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$969,872	\$8.20627	\$7,959
2026-27	\$983,617	\$8.20627	\$8,072
2027-28	\$1,002,238	\$8.20627	\$8,225
2028-29	\$1,035,992	\$8.10000	\$8,392
2029-30	\$1,055,587	\$8.10000	\$8,550
2030-31	\$1,091,088	\$8.10000	\$8,838
2031-32	\$1,111,705	\$8.10000	\$9,005
2032-33	\$1,149,045	\$8.10000	\$9,307
2033-34	\$1,170,741	\$8.10000	\$9,483
2034-35	\$1,210,014	\$8.10000	\$9,801
2035-36	\$1,232,843	\$8.10000	\$9,986

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	(\$68,148)	\$0.66155	\$46
2027-28	(\$90,769)	\$0.74500	-\$66
2028-29	(\$33,648)	\$0.20253	-\$70
2029-30	(\$53,244)	\$0.24404	-\$187
2030-31	\$10,079	(\$0.35289)	-\$307
2031-32	(\$10,538)	(\$0.31415)	-\$431
2032-33	\$55,063	(\$0.83736)	-\$562
2033-34	\$33,366	(\$0.80105)	-\$694
2034-35	\$101,321	(\$1.26384)	-\$837
2035-36	\$78,492	(\$1.22966)	-\$977

CITY OF TRUESDALE, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$195	\$478	\$50,000	\$51,515	\$195	\$399	\$50,000	\$58,947	\$176	\$69	\$150	\$69	\$195	\$457
\$100,000	\$123,480	\$389	\$957	\$100,000	\$103,030	\$389	\$798	\$100,000	\$117,894	\$370	\$526	\$345	\$526	\$389	\$913
\$150,000	\$185,220	\$584	\$1,435	\$150,000	\$154,545	\$584	\$1,197	\$150,000	\$176,842	\$565	\$983	\$540	\$983	\$584	\$1,370
\$200,000	\$246,960	\$953	\$1,913	\$200,000	\$206,060	\$953	\$1,596	\$200,000	\$235,789	\$760	\$1,439	\$734	\$1,439	\$778	\$1,827
\$250,000	\$308,700	\$1,322	\$2,392	\$250,000	\$257,575	\$1,322	\$1,995	\$250,000	\$294,736	\$954	\$1,896	\$929	\$1,896	\$973	\$2,283
\$300,000	\$370,440	\$1,692	\$2,870	\$300,000	\$309,090	\$1,692	\$2,395	\$300,000	\$353,683	\$1,149	\$2,353	\$1,124	\$2,353	\$1,168	\$2,740
\$400,000	\$493,920	\$2,430	\$3,826	\$400,000	\$412,120	\$2,430	\$3,193	\$400,000	\$471,578	\$1,538	\$3,266	\$1,513	\$3,266	\$1,557	\$3,653
\$500,000	\$617,400	\$3,169	\$4,783	\$500,000	\$515,151	\$3,169	\$3,991	\$500,000	\$589,472	\$1,927	\$4,179	\$1,902	\$4,179	\$1,946	\$4,567
\$600,000	\$740,880	\$3,907	\$5,740	\$600,000	\$618,181	\$3,907	\$4,789	\$600,000	\$707,366	\$2,317	\$5,093	\$2,291	\$5,093	\$2,335	\$5,480
\$700,000	\$864,360	\$4,646	\$6,696	\$700,000	\$721,211	\$4,646	\$5,587	\$700,000	\$825,261	\$2,706	\$6,006	\$2,680	\$6,006	\$2,725	\$6,393
\$800,000	\$987,840	\$5,385	\$7,653	\$800,000	\$824,241	\$5,385	\$6,385	\$800,000	\$943,155	\$3,095	\$6,919	\$3,070	\$6,919	\$3,114	\$7,307
\$900,000	\$1,111,320	\$6,123	\$8,610	\$900,000	\$927,271	\$6,123	\$7,184	\$900,000	\$1,061,050	\$3,484	\$7,833	\$3,459	\$7,833	\$3,503	\$8,220
\$1,000,000	\$1,234,800	\$6,862	\$9,566	\$1,000,000	\$1,030,301	\$6,862	\$7,982	\$1,000,000	\$1,178,944	\$3,873	\$8,746	\$3,848	\$8,746	\$3,892	\$9,133
\$2,000,000	\$2,469,600	\$14,247	\$19,132	\$2,000,000	\$2,060,602	\$14,247	\$15,964	\$2,000,000	\$2,357,888	\$7,766	\$17,879	\$7,741	\$17,879	\$7,785	\$18,267
\$3,000,000	\$3,704,400	\$21,633	\$28,698	\$3,000,000	\$3,090,903	\$21,633	\$23,946	\$3,000,000	\$3,536,832	\$11,658	\$27,013	\$11,633	\$27,013	\$11,677	\$27,400
\$4,000,000	\$4,939,200	\$29,019	\$38,265	\$4,000,000	\$4,121,204	\$29,019	\$31,927	\$4,000,000	\$4,715,776	\$15,551	\$36,146	\$15,525	\$36,146	\$15,569	\$36,534
\$5,000,000	\$6,174,000	\$36,404	\$47,831	\$5,000,000	\$5,151,505	\$36,404	\$39,909	\$5,000,000	\$5,894,720	\$19,443	\$45,280	\$19,418	\$45,280	\$19,462	\$45,667
\$6,000,000	\$7,408,800	\$43,790	\$57,397	\$6,000,000	\$6,181,806	\$43,790	\$47,891	\$6,000,000	\$7,073,664	\$23,335	\$54,413	\$23,310	\$54,413	\$23,354	\$54,800
\$7,000,000	\$8,643,600	\$51,176	\$66,963	\$7,000,000	\$7,212,107	\$51,176	\$55,873	\$7,000,000	\$8,252,608	\$27,228	\$63,547	\$27,202	\$63,547	\$27,247	\$63,934
\$8,000,000	\$9,878,400	\$58,561	\$76,529	\$8,000,000	\$8,242,408	\$58,561	\$63,855	\$8,000,000	\$9,431,552	\$31,120	\$72,680	\$31,095	\$72,680	\$31,139	\$73,067
\$9,000,000	\$11,113,200	\$65,947	\$86,095	\$9,000,000	\$9,272,709	\$65,947	\$71,837	\$9,000,000	\$10,610,496	\$35,012	\$81,813	\$34,987	\$81,813	\$35,031	\$82,201
\$10,000,000	\$12,348,000	\$73,332	\$95,661	\$10,000,000	\$10,303,010	\$73,332	\$79,819	\$10,000,000	\$11,789,440	\$38,905	\$90,947	\$38,879	\$90,947	\$38,924	\$91,334
\$15,000,000	\$18,522,000	\$110,261	\$143,492	\$15,000,000	\$15,454,515	\$110,261	\$119,728	\$15,000,000	\$17,684,160	\$58,367	\$136,614	\$58,341	\$136,614	\$58,385	\$137,001
\$20,000,000	\$24,696,000	\$147,189	\$191,323	\$20,000,000	\$20,606,020	\$147,189	\$159,637	\$20,000,000	\$23,578,880	\$77,828	\$182,281	\$77,803	\$182,281	\$77,847	\$182,668
\$25,000,000	\$30,870,000	\$184,117	\$239,153	\$25,000,000	\$25,757,525	\$184,117	\$199,546	\$25,000,000	\$29,473,600	\$97,290	\$227,948	\$97,265	\$227,948	\$97,309	\$228,335
\$30,000,000	\$37,044,000	\$221,045	\$286,984	\$30,000,000	\$30,909,030	\$221,045	\$239,456	\$30,000,000	\$35,368,320	\$116,752	\$273,615	\$116,727	\$273,615	\$116,771	\$274,002
\$35,000,000	\$43,218,000	\$257,974	\$334,815	\$35,000,000	\$36,060,535	\$257,974	\$279,365	\$35,000,000	\$41,263,040	\$136,214	\$319,282	\$136,189	\$319,282	\$136,233	\$319,669
\$40,000,000	\$49,392,000	\$294,902	\$382,645	\$40,000,000	\$41,212,040	\$294,902	\$319,274	\$40,000,000	\$47,157,760	\$155,676	\$364,949	\$155,650	\$364,949	\$155,695	\$365,336
\$45,000,000	\$55,566,000	\$331,830	\$430,476	\$45,000,000	\$46,363,545	\$331,830	\$359,183	\$45,000,000	\$53,052,480	\$175,138	\$410,616	\$175,112	\$410,616	\$175,156	\$411,003
\$50,000,000	\$61,740,000	\$368,758	\$478,307	\$50,000,000	\$51,515,050	\$368,758	\$399,093	\$50,000,000	\$58,947,200	\$194,599	\$456,283	\$194,574	\$456,283	\$194,618	\$456,670

CITY OF TRUESDALE, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$284	145.77%	\$204	105.06%	(\$106)	(60.56%)	(\$81)	(53.93%)	\$262	134.65%
\$100,000	\$567	145.77%	\$409	105.06%	\$156	42.02%	\$181	52.43%	\$524	134.65%
\$150,000	\$851	145.77%	\$613	105.06%	\$418	73.93%	\$443	82.08%	\$786	134.65%
\$200,000	\$960	100.73%	\$643	67.49%	\$680	89.49%	\$705	96.01%	\$1,048	134.65%
\$250,000	\$1,069	80.85%	\$673	50.89%	\$942	98.70%	\$967	104.11%	\$1,310	134.65%
\$300,000	\$1,178	69.64%	\$703	41.55%	\$1,204	104.79%	\$1,229	109.40%	\$1,572	134.65%
\$400,000	\$1,396	57.45%	\$762	31.37%	\$1,728	112.34%	\$1,753	115.90%	\$2,096	134.65%
\$500,000	\$1,614	50.94%	\$822	25.94%	\$2,252	116.85%	\$2,277	119.73%	\$2,621	134.65%
\$600,000	\$1,832	46.89%	\$882	22.57%	\$2,776	119.84%	\$2,801	122.27%	\$3,145	134.65%
\$700,000	\$2,050	44.13%	\$941	20.26%	\$3,300	121.97%	\$3,326	124.07%	\$3,669	134.65%
\$800,000	\$2,268	42.13%	\$1,001	18.59%	\$3,824	123.57%	\$3,850	125.41%	\$4,193	134.65%
\$900,000	\$2,486	40.61%	\$1,061	17.32%	\$4,348	124.80%	\$4,374	126.45%	\$4,717	134.65%
\$1,000,000	\$2,704	39.41%	\$1,120	16.33%	\$4,873	125.79%	\$4,898	127.28%	\$5,241	134.65%
\$2,000,000	\$4,885	34.29%	\$1,716	12.05%	\$10,114	130.23%	\$10,139	130.98%	\$10,482	134.65%
\$3,000,000	\$7,065	32.66%	\$2,313	10.69%	\$15,355	131.71%	\$15,380	132.21%	\$15,723	134.65%
\$4,000,000	\$9,246	31.86%	\$2,909	10.02%	\$20,596	132.44%	\$20,621	132.82%	\$20,964	134.65%
\$5,000,000	\$11,426	31.39%	\$3,505	9.63%	\$25,837	132.88%	\$25,862	133.19%	\$26,205	134.65%
\$6,000,000	\$13,607	31.07%	\$4,101	9.37%	\$31,078	133.18%	\$31,103	133.43%	\$31,446	134.65%
\$7,000,000	\$15,787	30.85%	\$4,697	9.18%	\$36,319	133.39%	\$36,344	133.61%	\$36,687	134.65%
\$8,000,000	\$17,968	30.68%	\$5,294	9.04%	\$41,560	133.55%	\$41,585	133.74%	\$41,928	134.65%
\$9,000,000	\$20,148	30.55%	\$5,890	8.93%	\$46,801	133.67%	\$46,826	133.84%	\$47,169	134.65%
\$10,000,000	\$22,329	30.45%	\$6,486	8.84%	\$52,042	133.77%	\$52,067	133.92%	\$52,410	134.65%
\$15,000,000	\$33,231	30.14%	\$9,467	8.59%	\$78,247	134.06%	\$78,272	134.16%	\$78,616	134.65%
\$20,000,000	\$44,134	29.98%	\$12,448	8.46%	\$104,452	134.21%	\$104,478	134.28%	\$104,821	134.65%
\$25,000,000	\$55,036	29.89%	\$15,429	8.38%	\$130,658	134.30%	\$130,683	134.36%	\$131,026	134.65%
\$30,000,000	\$65,939	29.83%	\$18,410	8.33%	\$156,863	134.36%	\$156,888	134.41%	\$157,231	134.65%
\$35,000,000	\$76,841	29.79%	\$21,391	8.29%	\$183,068	134.40%	\$183,093	134.44%	\$183,437	134.65%
\$40,000,000	\$87,744	29.75%	\$24,372	8.26%	\$209,273	134.43%	\$209,299	134.47%	\$209,642	134.65%
\$45,000,000	\$98,646	29.73%	\$27,354	8.24%	\$235,478	134.45%	\$235,504	134.49%	\$235,847	134.65%
\$50,000,000	\$109,548	29.71%	\$30,335	8.23%	\$261,684	134.47%	\$261,709	134.50%	\$262,052	134.65%