

CITY OF STORM LAKE, IOWA  
HSB 328 & SSB 1227  
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.04575	\$3,012,665	\$0	\$3,012,665	
2026-27	\$4.54603	\$3,072,918	\$32,642	\$3,105,560	3.1%
2027-28	\$4.59432	\$3,131,392	\$32,988	\$3,164,381	1.9%
2028-29	\$4.50429	\$3,227,666	\$32,342	\$3,260,008	3.0%
2029-30	\$4.54942	\$3,286,286	\$32,666	\$3,318,952	1.8%
2030-31	\$4.45856	\$3,385,331	\$32,014	\$3,417,344	3.0%
2031-32	\$4.50072	\$3,443,342	\$32,316	\$3,475,659	1.7%
2032-33	\$4.41020	\$3,545,176	\$31,666	\$3,576,842	2.9%
2033-34	\$4.44959	\$3,602,544	\$31,949	\$3,634,493	1.6%
2034-35	\$4.35952	\$3,707,179	\$31,302	\$3,738,482	2.9%
2035-36	\$4.39633	\$3,763,878	\$31,567	\$3,795,445	1.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$830,588,146	\$374,441,637	\$95,712,304	\$470,153,941
2026-27	\$815,718,399	\$683,136,485	\$107,473,460	\$790,609,946
2027-28	\$821,479,055	\$688,759,302	\$107,611,300	\$796,370,602
2028-29	\$861,987,506	\$723,756,240	\$113,122,814	\$836,879,053
2029-30	\$867,902,163	\$729,533,057	\$113,260,654	\$842,793,710
2030-31	\$910,631,286	\$766,468,199	\$119,054,634	\$885,522,833
2031-32	\$916,545,943	\$772,245,016	\$119,192,474	\$891,437,490
2032-33	\$961,429,987	\$811,038,489	\$125,283,046	\$936,321,534
2033-34	\$967,344,644	\$816,815,305	\$125,420,886	\$942,236,191
2034-35	\$1,014,475,679	\$857,544,348	\$131,822,878	\$989,367,226
2035-36	\$1,020,390,336	\$863,321,165	\$131,960,718	\$995,281,883

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	54.90%	-0.71%	54.19%	27.90%	15.82%	1.94%
2026-27	75.83%	-12.24%	63.59%	24.33%	10.72%	1.15%
2027-28	76.07%	-12.35%	63.73%	24.28%	10.64%	1.14%
2028-29	76.04%	-11.93%	64.11%	24.38%	10.22%	1.09%
2029-30	76.26%	-12.01%	64.24%	24.33%	10.15%	1.08%
2030-31	76.19%	-11.59%	64.60%	24.42%	9.76%	1.03%
2031-32	76.40%	-11.67%	64.73%	24.37%	9.69%	1.02%
2032-33	76.32%	-11.26%	65.06%	24.47%	9.32%	0.97%
2033-34	76.51%	-11.34%	65.17%	24.43%	9.26%	0.97%
2034-35	76.42%	-10.94%	65.48%	24.53%	8.91%	0.92%
2035-36	76.60%	-11.01%	65.59%	24.48%	8.86%	0.91%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF STORM LAKE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$374,441,637	\$8.04575	\$3,012,665
2026-27	\$683,136,485	\$4.54603	\$3,105,560
2027-28	\$688,759,302	\$4.59432	\$3,164,381
2028-29	\$723,756,240	\$4.50429	\$3,260,008
2029-30	\$729,533,057	\$4.54942	\$3,318,952
2030-31	\$766,468,199	\$4.45856	\$3,417,344
2031-32	\$772,245,016	\$4.50072	\$3,475,659
2032-33	\$811,038,489	\$4.41020	\$3,576,842
2033-34	\$816,815,305	\$4.44959	\$3,634,493
2034-35	\$857,544,348	\$4.35952	\$3,738,482
2035-36	\$863,321,165	\$4.39633	\$3,795,445

CITY OF STORM LAKE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$374,441,637	\$8.04575	\$3,012,665
2026-27	\$382,222,853	\$8.04575	\$3,075,270
2027-28	\$391,143,251	\$8.04575	\$3,147,042
2028-29	\$405,410,255	\$8.04575	\$3,261,831
2029-30	\$414,918,048	\$8.04575	\$3,338,328
2030-31	\$429,982,401	\$8.04575	\$3,459,532
2031-32	\$439,962,480	\$8.04575	\$3,539,829
2032-33	\$455,865,540	\$8.04575	\$3,667,781
2033-34	\$466,343,859	\$8.04575	\$3,752,087
2034-35	\$483,129,901	\$8.04575	\$3,887,144
2035-36	\$494,131,630	\$8.04575	\$3,975,661

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$300,913,632	(\$3.49972)	\$30,289
2027-28	\$297,616,051	(\$3.45143)	\$17,339
2028-29	\$318,345,984	(\$3.54146)	-\$1,823
2029-30	\$314,615,008	(\$3.49633)	-\$19,376
2030-31	\$336,485,798	(\$3.58719)	-\$42,188
2031-32	\$332,282,535	(\$3.54503)	-\$64,171
2032-33	\$355,172,949	(\$3.63555)	-\$90,939
2033-34	\$350,471,447	(\$3.59616)	-\$117,594
2034-35	\$374,414,447	(\$3.68623)	-\$148,662
2035-36	\$369,189,534	(\$3.64942)	-\$180,216

CITY OF STORM LAKE, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$191	\$275	\$50,000	\$51,515	\$191	\$230	\$50,000	\$58,947	\$172	\$40	\$147	\$40	\$191	\$263
\$100,000	\$123,480	\$382	\$551	\$100,000	\$103,030	\$382	\$459	\$100,000	\$117,894	\$363	\$303	\$338	\$303	\$382	\$526
\$150,000	\$185,220	\$572	\$826	\$150,000	\$154,545	\$572	\$689	\$150,000	\$176,842	\$554	\$566	\$529	\$566	\$572	\$788
\$200,000	\$246,960	\$934	\$1,101	\$200,000	\$206,060	\$934	\$919	\$200,000	\$235,789	\$745	\$828	\$720	\$828	\$763	\$1,051
\$250,000	\$308,700	\$1,297	\$1,376	\$250,000	\$257,575	\$1,297	\$1,148	\$250,000	\$294,736	\$936	\$1,091	\$911	\$1,091	\$954	\$1,314
\$300,000	\$370,440	\$1,659	\$1,652	\$300,000	\$309,090	\$1,659	\$1,378	\$300,000	\$353,683	\$1,126	\$1,354	\$1,102	\$1,354	\$1,145	\$1,577
\$400,000	\$493,920	\$2,383	\$2,202	\$400,000	\$412,120	\$2,383	\$1,837	\$400,000	\$471,578	\$1,508	\$1,880	\$1,483	\$1,880	\$1,526	\$2,103
\$500,000	\$617,400	\$3,107	\$2,753	\$500,000	\$515,151	\$3,107	\$2,297	\$500,000	\$589,472	\$1,890	\$2,405	\$1,865	\$2,405	\$1,908	\$2,628
\$600,000	\$740,880	\$3,831	\$3,303	\$600,000	\$618,181	\$3,831	\$2,756	\$600,000	\$707,366	\$2,271	\$2,931	\$2,246	\$2,931	\$2,290	\$3,154
\$700,000	\$864,360	\$4,555	\$3,854	\$700,000	\$721,211	\$4,555	\$3,216	\$700,000	\$825,261	\$2,653	\$3,457	\$2,628	\$3,457	\$2,671	\$3,679
\$800,000	\$987,840	\$5,279	\$4,404	\$800,000	\$824,241	\$5,279	\$3,675	\$800,000	\$943,155	\$3,034	\$3,982	\$3,010	\$3,982	\$3,053	\$4,205
\$900,000	\$1,111,320	\$6,003	\$4,955	\$900,000	\$927,271	\$6,003	\$4,134	\$900,000	\$1,061,050	\$3,416	\$4,508	\$3,391	\$4,508	\$3,435	\$4,731
\$1,000,000	\$1,234,800	\$6,727	\$5,505	\$1,000,000	\$1,030,301	\$6,727	\$4,594	\$1,000,000	\$1,178,944	\$3,798	\$5,033	\$3,773	\$5,033	\$3,816	\$5,256
\$2,000,000	\$2,469,600	\$13,969	\$11,011	\$2,000,000	\$2,060,602	\$13,969	\$9,187	\$2,000,000	\$2,357,888	\$7,614	\$10,290	\$7,589	\$10,290	\$7,632	\$10,513
\$3,000,000	\$3,704,400	\$21,210	\$16,516	\$3,000,000	\$3,090,903	\$21,210	\$13,781	\$3,000,000	\$3,536,832	\$11,430	\$15,546	\$11,405	\$15,546	\$11,449	\$15,769
\$4,000,000	\$4,939,200	\$28,451	\$22,022	\$4,000,000	\$4,121,204	\$28,451	\$18,375	\$4,000,000	\$4,715,776	\$15,246	\$20,803	\$15,222	\$20,803	\$15,265	\$21,026
\$5,000,000	\$6,174,000	\$35,692	\$27,527	\$5,000,000	\$5,151,505	\$35,692	\$22,968	\$5,000,000	\$5,894,720	\$19,063	\$26,059	\$19,038	\$26,059	\$19,081	\$26,282
\$6,000,000	\$7,408,800	\$42,933	\$33,033	\$6,000,000	\$6,181,806	\$42,933	\$27,562	\$6,000,000	\$7,073,664	\$22,879	\$31,315	\$22,854	\$31,315	\$22,897	\$31,538
\$7,000,000	\$8,643,600	\$50,174	\$38,538	\$7,000,000	\$7,212,107	\$50,174	\$32,156	\$7,000,000	\$8,252,608	\$26,695	\$36,572	\$26,670	\$36,572	\$26,714	\$36,795
\$8,000,000	\$9,878,400	\$57,416	\$44,043	\$8,000,000	\$8,242,408	\$57,416	\$36,749	\$8,000,000	\$9,431,552	\$30,511	\$41,828	\$30,487	\$41,828	\$30,530	\$42,051
\$9,000,000	\$11,113,200	\$64,657	\$49,549	\$9,000,000	\$9,272,709	\$64,657	\$41,343	\$9,000,000	\$10,610,496	\$34,328	\$47,085	\$34,303	\$47,085	\$34,346	\$47,308
\$10,000,000	\$12,348,000	\$71,898	\$55,054	\$10,000,000	\$10,303,010	\$71,898	\$45,937	\$10,000,000	\$11,789,440	\$38,144	\$52,341	\$38,119	\$52,341	\$38,162	\$52,564
\$15,000,000	\$18,522,000	\$108,104	\$82,581	\$15,000,000	\$15,454,515	\$108,104	\$68,905	\$15,000,000	\$17,684,160	\$57,225	\$78,623	\$57,200	\$78,623	\$57,243	\$78,846
\$20,000,000	\$24,696,000	\$144,310	\$110,109	\$20,000,000	\$20,606,020	\$144,310	\$91,873	\$20,000,000	\$23,578,880	\$76,306	\$104,905	\$76,281	\$104,905	\$76,325	\$105,128
\$25,000,000	\$30,870,000	\$180,516	\$137,636	\$25,000,000	\$25,757,525	\$180,516	\$114,841	\$25,000,000	\$29,473,600	\$95,387	\$131,187	\$95,362	\$131,187	\$95,406	\$131,410
\$30,000,000	\$37,044,000	\$216,722	\$165,163	\$30,000,000	\$30,909,030	\$216,722	\$137,810	\$30,000,000	\$35,368,320	\$114,468	\$157,469	\$114,444	\$157,469	\$114,487	\$157,692
\$35,000,000	\$43,218,000	\$252,927	\$192,690	\$35,000,000	\$36,060,535	\$252,927	\$160,778	\$35,000,000	\$41,263,040	\$133,550	\$183,751	\$133,525	\$183,751	\$133,568	\$183,974
\$40,000,000	\$49,392,000	\$289,133	\$220,217	\$40,000,000	\$41,212,040	\$289,133	\$183,746	\$40,000,000	\$47,157,760	\$152,631	\$210,033	\$152,606	\$210,033	\$152,649	\$210,256
\$45,000,000	\$55,566,000	\$325,339	\$247,744	\$45,000,000	\$46,363,545	\$325,339	\$206,715	\$45,000,000	\$53,052,480	\$171,712	\$236,315	\$171,687	\$236,315	\$171,730	\$236,538
\$50,000,000	\$61,740,000	\$361,545	\$275,271	\$50,000,000	\$51,515,050	\$361,545	\$229,683	\$50,000,000	\$58,947,200	\$190,793	\$262,597	\$190,768	\$262,597	\$190,811	\$262,820

CITY OF            STORM LAKE, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$84	44.26%	\$39	20.37%	(\$132)	(76.85%)	(\$108)	(72.95%)	\$72	37.74%
\$100,000	\$169	44.26%	\$78	20.37%	(\$60)	(16.63%)	(\$36)	(10.52%)	\$144	37.74%
\$150,000	\$253	44.26%	\$117	20.37%	\$12	2.10%	\$36	6.88%	\$216	37.74%
\$200,000	\$167	17.83%	(\$16)	(1.69%)	\$84	11.23%	\$108	15.06%	\$288	37.74%
\$250,000	\$80	6.16%	(\$148)	(11.43%)	\$156	16.63%	\$180	19.81%	\$360	37.74%
\$300,000	(\$7)	(0.42%)	(\$281)	(16.91%)	\$228	20.21%	\$252	22.92%	\$432	37.74%
\$400,000	(\$181)	(7.58%)	(\$545)	(22.88%)	\$372	24.65%	\$396	26.73%	\$576	37.74%
\$500,000	(\$354)	(11.40%)	(\$810)	(26.07%)	\$516	27.29%	\$540	28.98%	\$720	37.74%
\$600,000	(\$528)	(13.77%)	(\$1,075)	(28.05%)	\$660	29.05%	\$684	30.47%	\$864	37.74%
\$700,000	(\$701)	(15.40%)	(\$1,340)	(29.41%)	\$804	30.30%	\$829	31.53%	\$1,008	37.74%
\$800,000	(\$875)	(16.57%)	(\$1,604)	(30.39%)	\$948	31.23%	\$973	32.31%	\$1,152	37.74%
\$900,000	(\$1,048)	(17.46%)	(\$1,869)	(31.13%)	\$1,092	31.96%	\$1,117	32.92%	\$1,296	37.74%
\$1,000,000	(\$1,222)	(18.16%)	(\$2,134)	(31.72%)	\$1,236	32.54%	\$1,261	33.41%	\$1,440	37.74%
\$2,000,000	(\$2,958)	(21.17%)	(\$4,781)	(34.23%)	\$2,676	35.14%	\$2,701	35.59%	\$2,880	37.74%
\$3,000,000	(\$4,693)	(22.13%)	(\$7,429)	(35.03%)	\$4,116	36.01%	\$4,141	36.31%	\$4,320	37.74%
\$4,000,000	(\$6,429)	(22.60%)	(\$10,076)	(35.42%)	\$5,556	36.44%	\$5,581	36.67%	\$5,761	37.74%
\$5,000,000	(\$8,165)	(22.88%)	(\$12,724)	(35.65%)	\$6,996	36.70%	\$7,021	36.88%	\$7,201	37.74%
\$6,000,000	(\$9,901)	(23.06%)	(\$15,371)	(35.80%)	\$8,437	36.87%	\$8,461	37.02%	\$8,641	37.74%
\$7,000,000	(\$11,636)	(23.19%)	(\$18,019)	(35.91%)	\$9,877	37.00%	\$9,902	37.13%	\$10,081	37.74%
\$8,000,000	(\$13,372)	(23.29%)	(\$20,666)	(35.99%)	\$11,317	37.09%	\$11,342	37.20%	\$11,521	37.74%
\$9,000,000	(\$15,108)	(23.37%)	(\$23,314)	(36.06%)	\$12,757	37.16%	\$12,782	37.26%	\$12,961	37.74%
\$10,000,000	(\$16,844)	(23.43%)	(\$25,961)	(36.11%)	\$14,197	37.22%	\$14,222	37.31%	\$14,402	37.74%
\$15,000,000	(\$25,522)	(23.61%)	(\$39,199)	(36.26%)	\$21,398	37.39%	\$21,423	37.45%	\$21,602	37.74%
\$20,000,000	(\$34,201)	(23.70%)	(\$52,437)	(36.34%)	\$28,599	37.48%	\$28,624	37.52%	\$28,803	37.74%
\$25,000,000	(\$42,880)	(23.75%)	(\$65,674)	(36.38%)	\$35,800	37.53%	\$35,824	37.57%	\$36,004	37.74%
\$30,000,000	(\$51,559)	(23.79%)	(\$78,912)	(36.41%)	\$43,000	37.57%	\$43,025	37.60%	\$43,205	37.74%
\$35,000,000	(\$60,237)	(23.82%)	(\$92,149)	(36.43%)	\$50,201	37.59%	\$50,226	37.62%	\$50,406	37.74%
\$40,000,000	(\$68,916)	(23.84%)	(\$105,387)	(36.45%)	\$57,402	37.61%	\$57,427	37.63%	\$57,607	37.74%
\$45,000,000	(\$77,595)	(23.85%)	(\$118,625)	(36.46%)	\$64,603	37.62%	\$64,628	37.64%	\$64,807	37.74%
\$50,000,000	(\$86,274)	(23.86%)	(\$131,862)	(36.47%)	\$71,804	37.63%	\$71,829	37.65%	\$72,008	37.74%