

CITY OF STRAWBERRY POINT, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.50500 | \$317,558 | \$0 | \$317,558 | |
| 2026-27 | \$5.03323 | \$323,910 | \$4,961 | \$328,870 | 3.6% |
| 2027-28 | \$5.11031 | \$332,669 | \$5,037 | \$337,705 | 2.7% |
| 2028-29 | \$4.97067 | \$344,459 | \$4,899 | \$349,358 | 3.5% |
| 2029-30 | \$5.04137 | \$353,361 | \$4,969 | \$358,330 | 2.6% |
| 2030-31 | \$4.90137 | \$365,496 | \$4,831 | \$370,327 | 3.3% |
| 2031-32 | \$4.96615 | \$374,269 | \$4,895 | \$379,164 | 2.4% |
| 2032-33 | \$4.82961 | \$386,747 | \$4,760 | \$391,507 | 3.3% |
| 2033-34 | \$4.88905 | \$395,388 | \$4,819 | \$400,207 | 2.2% |
| 2034-35 | \$4.75590 | \$408,211 | \$4,687 | \$412,898 | 3.2% |
| 2035-36 | \$4.81051 | \$416,717 | \$4,741 | \$421,458 | 2.1% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$78,633,559 | \$37,337,846 | \$0 | \$37,337,846 |
| 2026-27 | \$70,289,785 | \$65,339,801 | \$0 | \$65,339,801 |
| 2027-28 | \$71,033,148 | \$66,083,164 | \$0 | \$66,083,164 |
| 2028-29 | \$75,233,959 | \$70,283,975 | \$0 | \$70,283,975 |
| 2029-30 | \$76,027,815 | \$71,077,831 | \$0 | \$71,077,831 |
| 2030-31 | \$80,505,795 | \$75,555,811 | \$0 | \$75,555,811 |
| 2031-32 | \$81,299,651 | \$76,349,667 | \$0 | \$76,349,667 |
| 2032-33 | \$86,013,864 | \$81,063,880 | \$0 | \$81,063,880 |
| 2033-34 | \$86,807,720 | \$81,857,736 | \$0 | \$81,857,736 |
| 2034-35 | \$91,768,133 | \$86,818,149 | \$0 | \$86,818,149 |
| 2035-36 | \$92,561,989 | \$87,612,005 | \$0 | \$87,612,005 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 76.60% | -3.10% | 73.50% | 23.58% | 2.53% | 0.38% |
| 2026-27 | 101.91% | -27.19% | 74.72% | 22.66% | 1.99% | 0.22% |
| 2027-28 | 102.07% | -27.25% | 74.82% | 22.59% | 1.97% | 0.22% |
| 2028-29 | 101.04% | -25.95% | 75.08% | 22.48% | 1.87% | 0.20% |
| 2029-30 | 101.12% | -25.93% | 75.19% | 22.40% | 1.85% | 0.20% |
| 2030-31 | 100.07% | -24.63% | 75.44% | 22.29% | 1.76% | 0.19% |
| 2031-32 | 100.16% | -24.63% | 75.54% | 22.22% | 1.74% | 0.19% |
| 2032-33 | 99.18% | -23.42% | 75.76% | 22.12% | 1.65% | 0.18% |
| 2033-34 | 99.27% | -23.42% | 75.85% | 22.06% | 1.64% | 0.17% |
| 2034-35 | 98.34% | -22.29% | 76.04% | 21.98% | 1.56% | 0.16% |
| 2035-36 | 98.43% | -22.31% | 76.12% | 21.92% | 1.55% | 0.16% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF STRAWBERRY POINT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|--------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$37,337,846 | \$8.50500 | \$317,558 |
| 2026-27 | \$65,339,801 | \$5.03323 | \$328,870 |
| 2027-28 | \$66,083,164 | \$5.11031 | \$337,705 |
| 2028-29 | \$70,283,975 | \$4.97067 | \$349,358 |
| 2029-30 | \$71,077,831 | \$5.04137 | \$358,330 |
| 2030-31 | \$75,555,811 | \$4.90137 | \$370,327 |
| 2031-32 | \$76,349,667 | \$4.96615 | \$379,164 |
| 2032-33 | \$81,063,880 | \$4.82961 | \$391,507 |
| 2033-34 | \$81,857,736 | \$4.88905 | \$400,207 |
| 2034-35 | \$86,818,149 | \$4.75590 | \$412,898 |
| 2035-36 | \$87,612,005 | \$4.81051 | \$421,458 |

CITY OF STRAWBERRY POINT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|--------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$37,337,846 | \$8.50500 | \$317,558 |
| 2026-27 | \$38,794,601 | \$8.42079 | \$326,681 |
| 2027-28 | \$39,884,534 | \$8.33742 | \$332,534 |
| 2028-29 | \$41,754,281 | \$8.10000 | \$338,210 |
| 2029-30 | \$42,898,115 | \$8.10000 | \$347,475 |
| 2030-31 | \$44,875,891 | \$8.10000 | \$363,495 |
| 2031-32 | \$46,076,360 | \$8.10000 | \$373,219 |
| 2032-33 | \$48,167,789 | \$8.10000 | \$390,159 |
| 2033-34 | \$49,427,998 | \$8.10000 | \$400,367 |
| 2034-35 | \$51,639,084 | \$8.10000 | \$418,277 |
| 2035-36 | \$52,962,061 | \$8.10000 | \$428,993 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|--------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$26,545,199 | (\$3.38756) | \$2,189 |
| 2027-28 | \$26,198,630 | (\$3.22711) | \$5,171 |
| 2028-29 | \$28,529,694 | (\$3.12933) | \$11,149 |
| 2029-30 | \$28,179,716 | (\$3.05863) | \$10,855 |
| 2030-31 | \$30,679,920 | (\$3.19863) | \$6,832 |
| 2031-32 | \$30,273,307 | (\$3.13385) | \$5,945 |
| 2032-33 | \$32,896,091 | (\$3.27039) | \$1,348 |
| 2033-34 | \$32,429,738 | (\$3.21095) | -\$160 |
| 2034-35 | \$35,179,064 | (\$3.34410) | -\$5,378 |
| 2035-36 | \$34,649,943 | (\$3.28949) | -\$7,534 |

CITY OF STRAWBERRY POINT, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$202 | \$303 | \$50,000 | \$51,515 | \$202 | \$252 | \$50,000 | \$58,947 | \$182 | \$44 | \$156 | \$44 | \$202 | \$289 |
| \$100,000 | \$123,480 | \$403 | \$605 | \$100,000 | \$103,030 | \$403 | \$505 | \$100,000 | \$117,894 | \$384 | \$333 | \$358 | \$333 | \$403 | \$578 |
| \$150,000 | \$185,220 | \$605 | \$908 | \$150,000 | \$154,545 | \$605 | \$757 | \$150,000 | \$176,842 | \$586 | \$622 | \$559 | \$622 | \$605 | \$867 |
| \$200,000 | \$246,960 | \$988 | \$1,210 | \$200,000 | \$206,060 | \$988 | \$1,010 | \$200,000 | \$235,789 | \$787 | \$911 | \$761 | \$911 | \$807 | \$1,156 |
| \$250,000 | \$308,700 | \$1,371 | \$1,513 | \$250,000 | \$257,575 | \$1,371 | \$1,262 | \$250,000 | \$294,736 | \$989 | \$1,200 | \$963 | \$1,200 | \$1,009 | \$1,445 |
| \$300,000 | \$370,440 | \$1,753 | \$1,816 | \$300,000 | \$309,090 | \$1,753 | \$1,515 | \$300,000 | \$353,683 | \$1,191 | \$1,488 | \$1,164 | \$1,488 | \$1,210 | \$1,734 |
| \$400,000 | \$493,920 | \$2,519 | \$2,421 | \$400,000 | \$412,120 | \$2,519 | \$2,020 | \$400,000 | \$471,578 | \$1,594 | \$2,066 | \$1,568 | \$2,066 | \$1,614 | \$2,311 |
| \$500,000 | \$617,400 | \$3,284 | \$3,026 | \$500,000 | \$515,151 | \$3,284 | \$2,525 | \$500,000 | \$589,472 | \$1,997 | \$2,644 | \$1,971 | \$2,644 | \$2,017 | \$2,889 |
| \$600,000 | \$740,880 | \$4,050 | \$3,631 | \$600,000 | \$618,181 | \$4,050 | \$3,030 | \$600,000 | \$707,366 | \$2,401 | \$3,222 | \$2,375 | \$3,222 | \$2,420 | \$3,467 |
| \$700,000 | \$864,360 | \$4,815 | \$4,237 | \$700,000 | \$721,211 | \$4,815 | \$3,535 | \$700,000 | \$825,261 | \$2,804 | \$3,800 | \$2,778 | \$3,800 | \$2,824 | \$4,045 |
| \$800,000 | \$987,840 | \$5,581 | \$4,842 | \$800,000 | \$824,241 | \$5,581 | \$4,040 | \$800,000 | \$943,155 | \$3,208 | \$4,378 | \$3,181 | \$4,378 | \$3,227 | \$4,623 |
| \$900,000 | \$1,111,320 | \$6,346 | \$5,447 | \$900,000 | \$927,271 | \$6,346 | \$4,545 | \$900,000 | \$1,061,050 | \$3,611 | \$4,956 | \$3,585 | \$4,956 | \$3,631 | \$5,201 |
| \$1,000,000 | \$1,234,800 | \$7,111 | \$6,052 | \$1,000,000 | \$1,030,301 | \$7,111 | \$5,050 | \$1,000,000 | \$1,178,944 | \$4,014 | \$5,533 | \$3,988 | \$5,533 | \$4,034 | \$5,778 |
| \$2,000,000 | \$2,469,600 | \$14,766 | \$12,104 | \$2,000,000 | \$2,060,602 | \$14,766 | \$10,100 | \$2,000,000 | \$2,357,888 | \$8,049 | \$11,312 | \$8,022 | \$11,312 | \$8,068 | \$11,557 |
| \$3,000,000 | \$3,704,400 | \$22,420 | \$18,157 | \$3,000,000 | \$3,090,903 | \$22,420 | \$15,150 | \$3,000,000 | \$3,536,832 | \$12,083 | \$17,090 | \$12,056 | \$17,090 | \$12,102 | \$17,335 |
| \$4,000,000 | \$4,939,200 | \$30,075 | \$24,209 | \$4,000,000 | \$4,121,204 | \$30,075 | \$20,200 | \$4,000,000 | \$4,715,776 | \$16,117 | \$22,869 | \$16,090 | \$22,869 | \$16,136 | \$23,114 |
| \$5,000,000 | \$6,174,000 | \$37,729 | \$30,261 | \$5,000,000 | \$5,151,505 | \$37,729 | \$25,249 | \$5,000,000 | \$5,894,720 | \$20,151 | \$28,647 | \$20,125 | \$28,647 | \$20,170 | \$28,892 |
| \$6,000,000 | \$7,408,800 | \$45,384 | \$36,313 | \$6,000,000 | \$6,181,806 | \$45,384 | \$30,299 | \$6,000,000 | \$7,073,664 | \$24,185 | \$34,426 | \$24,159 | \$34,426 | \$24,204 | \$34,671 |
| \$7,000,000 | \$8,643,600 | \$53,038 | \$42,365 | \$7,000,000 | \$7,212,107 | \$53,038 | \$35,349 | \$7,000,000 | \$8,252,608 | \$28,219 | \$40,204 | \$28,193 | \$40,204 | \$28,238 | \$40,449 |
| \$8,000,000 | \$9,878,400 | \$60,693 | \$48,418 | \$8,000,000 | \$8,242,408 | \$60,693 | \$40,399 | \$8,000,000 | \$9,431,552 | \$32,253 | \$45,982 | \$32,227 | \$45,982 | \$32,272 | \$46,228 |
| \$9,000,000 | \$11,113,200 | \$68,347 | \$54,470 | \$9,000,000 | \$9,272,709 | \$68,347 | \$45,449 | \$9,000,000 | \$10,610,496 | \$36,287 | \$51,761 | \$36,261 | \$51,761 | \$36,307 | \$52,006 |
| \$10,000,000 | \$12,348,000 | \$76,002 | \$60,522 | \$10,000,000 | \$10,303,010 | \$76,002 | \$50,499 | \$10,000,000 | \$11,789,440 | \$40,321 | \$57,539 | \$40,295 | \$57,539 | \$40,341 | \$57,784 |
| \$15,000,000 | \$18,522,000 | \$114,274 | \$90,783 | \$15,000,000 | \$15,454,515 | \$114,274 | \$75,748 | \$15,000,000 | \$17,684,160 | \$60,491 | \$86,432 | \$60,465 | \$86,432 | \$60,511 | \$86,677 |
| \$20,000,000 | \$24,696,000 | \$152,547 | \$121,044 | \$20,000,000 | \$20,606,020 | \$152,547 | \$100,998 | \$20,000,000 | \$23,578,880 | \$80,662 | \$115,324 | \$80,635 | \$115,324 | \$80,681 | \$115,569 |
| \$25,000,000 | \$30,870,000 | \$190,819 | \$151,305 | \$25,000,000 | \$25,757,525 | \$190,819 | \$126,247 | \$25,000,000 | \$29,473,600 | \$100,832 | \$144,216 | \$100,806 | \$144,216 | \$100,851 | \$144,461 |
| \$30,000,000 | \$37,044,000 | \$229,092 | \$181,566 | \$30,000,000 | \$30,909,030 | \$229,092 | \$151,497 | \$30,000,000 | \$35,368,320 | \$121,002 | \$173,108 | \$120,976 | \$173,108 | \$121,022 | \$173,353 |
| \$35,000,000 | \$43,218,000 | \$267,364 | \$211,827 | \$35,000,000 | \$36,060,535 | \$267,364 | \$176,746 | \$35,000,000 | \$41,263,040 | \$141,172 | \$202,000 | \$141,146 | \$202,000 | \$141,192 | \$202,245 |
| \$40,000,000 | \$49,392,000 | \$305,637 | \$242,088 | \$40,000,000 | \$41,212,040 | \$305,637 | \$201,995 | \$40,000,000 | \$47,157,760 | \$161,343 | \$230,893 | \$161,317 | \$230,893 | \$161,362 | \$231,138 |
| \$45,000,000 | \$55,566,000 | \$343,909 | \$272,350 | \$45,000,000 | \$46,363,545 | \$343,909 | \$227,245 | \$45,000,000 | \$53,052,480 | \$181,513 | \$259,785 | \$181,487 | \$259,785 | \$181,533 | \$260,030 |
| \$50,000,000 | \$61,740,000 | \$382,182 | \$302,611 | \$50,000,000 | \$51,515,050 | \$382,182 | \$252,494 | \$50,000,000 | \$58,947,200 | \$201,683 | \$288,677 | \$201,657 | \$288,677 | \$201,703 | \$288,922 |

CITY OF STRAWBERRY POINT, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$101 | 50.03% | \$51 | 25.18% | (\$138) | (75.92%) | (\$112) | (71.87%) | \$87 | 43.24% |
| \$100,000 | \$202 | 50.03% | \$102 | 25.18% | (\$51) | (13.30%) | (\$25) | (6.95%) | \$174 | 43.24% |
| \$150,000 | \$303 | 50.03% | \$152 | 25.18% | \$36 | 6.17% | \$62 | 11.15% | \$262 | 43.24% |
| \$200,000 | \$223 | 22.54% | \$22 | 2.24% | \$123 | 15.67% | \$150 | 19.66% | \$349 | 43.24% |
| \$250,000 | \$142 | 10.40% | (\$108) | (7.89%) | \$211 | 21.29% | \$237 | 24.60% | \$436 | 43.24% |
| \$300,000 | \$62 | 3.56% | (\$238) | (13.59%) | \$298 | 25.01% | \$324 | 27.83% | \$523 | 43.24% |
| \$400,000 | (\$98) | (3.88%) | (\$499) | (19.80%) | \$472 | 29.63% | \$498 | 31.79% | \$698 | 43.24% |
| \$500,000 | (\$258) | (7.86%) | (\$759) | (23.12%) | \$647 | 32.38% | \$673 | 34.14% | \$872 | 43.24% |
| \$600,000 | (\$418) | (10.33%) | (\$1,020) | (25.18%) | \$821 | 34.20% | \$847 | 35.68% | \$1,047 | 43.24% |
| \$700,000 | (\$579) | (12.02%) | (\$1,280) | (26.59%) | \$996 | 35.50% | \$1,022 | 36.78% | \$1,221 | 43.24% |
| \$800,000 | (\$739) | (13.24%) | (\$1,541) | (27.61%) | \$1,170 | 36.48% | \$1,196 | 37.60% | \$1,396 | 43.24% |
| \$900,000 | (\$899) | (14.17%) | (\$1,801) | (28.38%) | \$1,344 | 37.23% | \$1,371 | 38.23% | \$1,570 | 43.24% |
| \$1,000,000 | (\$1,059) | (14.89%) | (\$2,062) | (28.99%) | \$1,519 | 37.83% | \$1,545 | 38.74% | \$1,744 | 43.24% |
| \$2,000,000 | (\$2,662) | (18.02%) | (\$4,666) | (31.60%) | \$3,263 | 40.54% | \$3,289 | 41.00% | \$3,489 | 43.24% |
| \$3,000,000 | (\$4,264) | (19.02%) | (\$7,271) | (32.43%) | \$5,008 | 41.45% | \$5,034 | 41.75% | \$5,233 | 43.24% |
| \$4,000,000 | (\$5,866) | (19.50%) | (\$9,875) | (32.84%) | \$6,752 | 41.89% | \$6,778 | 42.13% | \$6,978 | 43.24% |
| \$5,000,000 | (\$7,468) | (19.79%) | (\$12,480) | (33.08%) | \$8,496 | 42.16% | \$8,523 | 42.35% | \$8,722 | 43.24% |
| \$6,000,000 | (\$9,071) | (19.99%) | (\$15,085) | (33.24%) | \$10,241 | 42.34% | \$10,267 | 42.50% | \$10,466 | 43.24% |
| \$7,000,000 | (\$10,673) | (20.12%) | (\$17,689) | (33.35%) | \$11,985 | 42.47% | \$12,011 | 42.60% | \$12,211 | 43.24% |
| \$8,000,000 | (\$12,275) | (20.23%) | (\$20,294) | (33.44%) | \$13,730 | 42.57% | \$13,756 | 42.68% | \$13,955 | 43.24% |
| \$9,000,000 | (\$13,878) | (20.30%) | (\$22,898) | (33.50%) | \$15,474 | 42.64% | \$15,500 | 42.75% | \$15,699 | 43.24% |
| \$10,000,000 | (\$15,480) | (20.37%) | (\$25,503) | (33.56%) | \$17,218 | 42.70% | \$17,245 | 42.80% | \$17,444 | 43.24% |
| \$15,000,000 | (\$23,491) | (20.56%) | (\$38,526) | (33.71%) | \$25,940 | 42.88% | \$25,966 | 42.94% | \$26,166 | 43.24% |
| \$20,000,000 | (\$31,503) | (20.65%) | (\$51,549) | (33.79%) | \$34,662 | 42.97% | \$34,688 | 43.02% | \$34,888 | 43.24% |
| \$25,000,000 | (\$39,514) | (20.71%) | (\$64,572) | (33.84%) | \$43,384 | 43.03% | \$43,410 | 43.06% | \$43,610 | 43.24% |
| \$30,000,000 | (\$47,526) | (20.75%) | (\$77,595) | (33.87%) | \$52,106 | 43.06% | \$52,132 | 43.09% | \$52,331 | 43.24% |
| \$35,000,000 | (\$55,537) | (20.77%) | (\$90,618) | (33.89%) | \$60,828 | 43.09% | \$60,854 | 43.11% | \$61,053 | 43.24% |
| \$40,000,000 | (\$63,548) | (20.79%) | (\$103,641) | (33.91%) | \$69,550 | 43.11% | \$69,576 | 43.13% | \$69,775 | 43.24% |
| \$45,000,000 | (\$71,560) | (20.81%) | (\$116,665) | (33.92%) | \$78,272 | 43.12% | \$78,298 | 43.14% | \$78,497 | 43.24% |
| \$50,000,000 | (\$79,571) | (20.82%) | (\$129,688) | (33.93%) | \$86,994 | 43.13% | \$87,020 | 43.15% | \$87,219 | 43.24% |