

CITY OF SMITHLAND, IOWA  
HSB 328 & SSB 1227  
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.86424	\$27,329	\$0	\$27,329	
2026-27	\$5.36971	\$27,876	\$250	\$28,126	2.9%
2027-28	\$5.42279	\$28,266	\$252	\$28,519	1.4%
2028-29	\$5.23182	\$29,089	\$243	\$29,332	2.9%
2029-30	\$5.27558	\$29,523	\$245	\$29,768	1.5%
2030-31	\$5.08088	\$30,364	\$236	\$30,600	2.8%
2031-32	\$5.12042	\$30,785	\$238	\$31,023	1.4%
2032-33	\$4.93639	\$31,644	\$230	\$31,874	2.7%
2033-34	\$4.97221	\$32,053	\$231	\$32,285	1.3%
2034-35	\$4.79790	\$32,930	\$223	\$33,154	2.7%
2035-36	\$4.83041	\$33,328	\$225	\$33,553	1.2%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$7,319,655	\$3,475,144	\$0	\$3,475,144
2026-27	\$5,511,869	\$5,237,842	\$0	\$5,237,842
2027-28	\$5,533,044	\$5,259,017	\$0	\$5,259,017
2028-29	\$5,880,536	\$5,606,509	\$0	\$5,606,509
2029-30	\$5,916,711	\$5,642,684	\$0	\$5,642,684
2030-31	\$6,296,629	\$6,022,602	\$0	\$6,022,602
2031-32	\$6,332,804	\$6,058,777	\$0	\$6,058,777
2032-33	\$6,730,877	\$6,456,850	\$0	\$6,456,850
2033-34	\$6,767,052	\$6,493,025	\$0	\$6,493,025
2034-35	\$7,184,041	\$6,910,014	\$0	\$6,910,014
2035-36	\$7,220,215	\$6,946,188	\$0	\$6,946,188

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	80.58%	-3.60%	76.98%	20.06%	0.00%	2.96%
2026-27	123.74%	-51.05%	72.69%	24.90%	0.00%	1.96%
2027-28	124.13%	-51.33%	72.80%	24.80%	0.00%	1.95%
2028-29	121.92%	-48.58%	73.34%	24.42%	0.00%	1.83%
2029-30	121.96%	-48.45%	73.51%	24.27%	0.00%	1.82%
2030-31	119.61%	-45.54%	74.07%	23.87%	0.00%	1.71%
2031-32	119.67%	-45.44%	74.23%	23.73%	0.00%	1.70%
2032-33	117.50%	-42.78%	74.72%	23.38%	0.00%	1.59%
2033-34	117.56%	-42.70%	74.86%	23.25%	0.00%	1.58%
2034-35	115.56%	-40.26%	75.30%	22.94%	0.00%	1.49%
2035-36	115.63%	-40.20%	75.43%	22.82%	0.00%	1.48%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF SMITHLAND, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$3,475,144	\$7.86424	\$27,329
2026-27	\$5,237,842	\$5.36971	\$28,126
2027-28	\$5,259,017	\$5.42279	\$28,519
2028-29	\$5,606,509	\$5.23182	\$29,332
2029-30	\$5,642,684	\$5.27558	\$29,768
2030-31	\$6,022,602	\$5.08088	\$30,600
2031-32	\$6,058,777	\$5.12042	\$31,023
2032-33	\$6,456,850	\$4.93639	\$31,874
2033-34	\$6,493,025	\$4.97221	\$32,285
2034-35	\$6,910,014	\$4.79790	\$33,154
2035-36	\$6,946,188	\$4.83041	\$33,553

CITY OF SMITHLAND, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$3,475,144	\$7.86424	\$27,329
2026-27	\$3,572,528	\$7.78638	\$27,817
2027-28	\$3,653,971	\$7.78638	\$28,451
2028-29	\$3,800,305	\$7.78638	\$29,591
2029-30	\$3,886,073	\$7.78638	\$30,258
2030-31	\$4,040,393	\$7.78638	\$31,460
2031-32	\$4,130,703	\$7.78638	\$32,163
2032-33	\$4,293,424	\$7.78638	\$33,430
2033-34	\$4,388,527	\$7.78638	\$34,171
2034-35	\$4,560,095	\$7.78638	\$35,507
2035-36	\$4,660,232	\$7.78638	\$36,286

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$1,665,314	(\$2.41667)	\$309
2027-28	\$1,605,045	(\$2.36359)	\$67
2028-29	\$1,806,205	(\$2.55456)	-\$258
2029-30	\$1,756,611	(\$2.51080)	-\$490
2030-31	\$1,982,210	(\$2.70550)	-\$860
2031-32	\$1,928,074	(\$2.66596)	-\$1,140
2032-33	\$2,163,426	(\$2.84999)	-\$1,557
2033-34	\$2,104,497	(\$2.81417)	-\$1,886
2034-35	\$2,349,919	(\$2.98848)	-\$2,353
2035-36	\$2,285,956	(\$2.95597)	-\$2,733

CITY OF SMITHLAND, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$314	\$50,000	\$51,515	\$187	\$262	\$50,000	\$58,947	\$168	\$45	\$144	\$45	\$187	\$300
\$100,000	\$123,480	\$373	\$627	\$100,000	\$103,030	\$373	\$523	\$100,000	\$117,894	\$355	\$345	\$331	\$345	\$373	\$599
\$150,000	\$185,220	\$560	\$941	\$150,000	\$154,545	\$560	\$785	\$150,000	\$176,842	\$541	\$644	\$517	\$644	\$560	\$899
\$200,000	\$246,960	\$913	\$1,255	\$200,000	\$206,060	\$913	\$1,047	\$200,000	\$235,789	\$728	\$944	\$704	\$944	\$746	\$1,198
\$250,000	\$308,700	\$1,267	\$1,568	\$250,000	\$257,575	\$1,267	\$1,309	\$250,000	\$294,736	\$914	\$1,243	\$890	\$1,243	\$933	\$1,498
\$300,000	\$370,440	\$1,621	\$1,882	\$300,000	\$309,090	\$1,621	\$1,570	\$300,000	\$353,683	\$1,101	\$1,543	\$1,077	\$1,543	\$1,119	\$1,797
\$400,000	\$493,920	\$2,329	\$2,510	\$400,000	\$412,120	\$2,329	\$2,094	\$400,000	\$471,578	\$1,474	\$2,142	\$1,450	\$2,142	\$1,492	\$2,396
\$500,000	\$617,400	\$3,037	\$3,137	\$500,000	\$515,151	\$3,037	\$2,617	\$500,000	\$589,472	\$1,847	\$2,741	\$1,823	\$2,741	\$1,865	\$2,995
\$600,000	\$740,880	\$3,745	\$3,764	\$600,000	\$618,181	\$3,745	\$3,141	\$600,000	\$707,366	\$2,220	\$3,340	\$2,196	\$3,340	\$2,238	\$3,594
\$700,000	\$864,360	\$4,452	\$4,392	\$700,000	\$721,211	\$4,452	\$3,664	\$700,000	\$825,261	\$2,593	\$3,939	\$2,569	\$3,939	\$2,611	\$4,193
\$800,000	\$987,840	\$5,160	\$5,019	\$800,000	\$824,241	\$5,160	\$4,188	\$800,000	\$943,155	\$2,966	\$4,538	\$2,942	\$4,538	\$2,984	\$4,792
\$900,000	\$1,111,320	\$5,868	\$5,646	\$900,000	\$927,271	\$5,868	\$4,711	\$900,000	\$1,061,050	\$3,339	\$5,137	\$3,315	\$5,137	\$3,357	\$5,391
\$1,000,000	\$1,234,800	\$6,576	\$6,274	\$1,000,000	\$1,030,301	\$6,576	\$5,235	\$1,000,000	\$1,178,944	\$3,712	\$5,736	\$3,688	\$5,736	\$3,730	\$5,990
\$2,000,000	\$2,469,600	\$13,653	\$12,548	\$2,000,000	\$2,060,602	\$13,653	\$10,470	\$2,000,000	\$2,357,888	\$7,442	\$11,726	\$7,418	\$11,726	\$7,460	\$11,980
\$3,000,000	\$3,704,400	\$20,731	\$18,822	\$3,000,000	\$3,090,903	\$20,731	\$15,705	\$3,000,000	\$3,536,832	\$11,172	\$17,716	\$11,148	\$17,716	\$11,190	\$17,970
\$4,000,000	\$4,939,200	\$27,809	\$25,095	\$4,000,000	\$4,121,204	\$27,809	\$20,939	\$4,000,000	\$4,715,776	\$14,902	\$23,706	\$14,878	\$23,706	\$14,921	\$23,960
\$5,000,000	\$6,174,000	\$34,887	\$31,369	\$5,000,000	\$5,151,505	\$34,887	\$26,174	\$5,000,000	\$5,894,720	\$18,633	\$29,696	\$18,608	\$29,696	\$18,651	\$29,950
\$6,000,000	\$7,408,800	\$41,965	\$37,643	\$6,000,000	\$6,181,806	\$41,965	\$31,409	\$6,000,000	\$7,073,664	\$22,363	\$35,686	\$22,338	\$35,686	\$22,381	\$35,940
\$7,000,000	\$8,643,600	\$49,043	\$43,917	\$7,000,000	\$7,212,107	\$49,043	\$36,644	\$7,000,000	\$8,252,608	\$26,093	\$41,676	\$26,069	\$41,676	\$26,111	\$41,931
\$8,000,000	\$9,878,400	\$56,120	\$50,191	\$8,000,000	\$8,242,408	\$56,120	\$41,879	\$8,000,000	\$9,431,552	\$29,823	\$47,667	\$29,799	\$47,667	\$29,841	\$47,921
\$9,000,000	\$11,113,200	\$63,198	\$56,465	\$9,000,000	\$9,272,709	\$63,198	\$47,114	\$9,000,000	\$10,610,496	\$33,553	\$53,657	\$33,529	\$53,657	\$33,571	\$53,911
\$10,000,000	\$12,348,000	\$70,276	\$62,739	\$10,000,000	\$10,303,010	\$70,276	\$52,348	\$10,000,000	\$11,789,440	\$37,283	\$59,647	\$37,259	\$59,647	\$37,301	\$59,901
\$15,000,000	\$18,522,000	\$105,665	\$94,108	\$15,000,000	\$15,454,515	\$105,665	\$78,523	\$15,000,000	\$17,684,160	\$55,934	\$89,597	\$55,910	\$89,597	\$55,952	\$89,851
\$20,000,000	\$24,696,000	\$141,054	\$125,477	\$20,000,000	\$20,606,020	\$141,054	\$104,697	\$20,000,000	\$23,578,880	\$74,585	\$119,547	\$74,560	\$119,547	\$74,603	\$119,801
\$25,000,000	\$30,870,000	\$176,443	\$156,847	\$25,000,000	\$25,757,525	\$176,443	\$130,871	\$25,000,000	\$29,473,600	\$93,235	\$149,498	\$93,211	\$149,498	\$93,253	\$149,752
\$30,000,000	\$37,044,000	\$211,832	\$188,216	\$30,000,000	\$30,909,030	\$211,832	\$157,045	\$30,000,000	\$35,368,320	\$111,886	\$179,448	\$111,862	\$179,448	\$111,904	\$179,702
\$35,000,000	\$43,218,000	\$247,221	\$219,585	\$35,000,000	\$36,060,535	\$247,221	\$183,219	\$35,000,000	\$41,263,040	\$130,537	\$209,399	\$130,512	\$209,399	\$130,555	\$209,653
\$40,000,000	\$49,392,000	\$282,610	\$250,955	\$40,000,000	\$41,212,040	\$282,610	\$209,393	\$40,000,000	\$47,157,760	\$149,187	\$239,349	\$149,163	\$239,349	\$149,205	\$239,603
\$45,000,000	\$55,566,000	\$318,000	\$282,324	\$45,000,000	\$46,363,545	\$318,000	\$235,568	\$45,000,000	\$53,052,480	\$167,838	\$269,299	\$167,814	\$269,299	\$167,856	\$269,553
\$50,000,000	\$61,740,000	\$353,389	\$313,694	\$50,000,000	\$51,515,050	\$353,389	\$261,742	\$50,000,000	\$58,947,200	\$186,489	\$299,250	\$186,464	\$299,250	\$186,507	\$299,504

CITY OF SMITHLAND, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$127	68.19%	\$75	40.34%	(\$123)	(73.01%)	(\$99)	(68.47%)	\$113	60.59%
\$100,000	\$254	68.19%	\$150	40.34%	(\$10)	(2.81%)	\$14	4.32%	\$226	60.59%
\$150,000	\$382	68.19%	\$226	40.34%	\$103	19.03%	\$127	24.61%	\$339	60.59%
\$200,000	\$341	37.37%	\$134	14.62%	\$216	29.68%	\$240	34.15%	\$452	60.59%
\$250,000	\$301	23.76%	\$41	3.27%	\$329	35.98%	\$353	39.69%	\$565	60.59%
\$300,000	\$261	16.10%	(\$51)	(3.13%)	\$442	40.15%	\$466	43.31%	\$678	60.59%
\$400,000	\$181	7.75%	(\$235)	(10.09%)	\$668	45.32%	\$692	47.75%	\$904	60.59%
\$500,000	\$100	3.30%	(\$419)	(13.81%)	\$894	48.40%	\$918	50.38%	\$1,130	60.59%
\$600,000	\$20	0.53%	(\$604)	(16.12%)	\$1,120	50.45%	\$1,144	52.11%	\$1,356	60.59%
\$700,000	(\$61)	(1.36%)	(\$788)	(17.70%)	\$1,346	51.91%	\$1,370	53.34%	\$1,582	60.59%
\$800,000	(\$141)	(2.73%)	(\$972)	(18.84%)	\$1,572	53.00%	\$1,596	54.26%	\$1,808	60.59%
\$900,000	(\$221)	(3.77%)	(\$1,157)	(19.71%)	\$1,798	53.85%	\$1,822	54.97%	\$2,034	60.59%
\$1,000,000	(\$302)	(4.59%)	(\$1,341)	(20.39%)	\$2,024	54.52%	\$2,048	55.54%	\$2,260	60.59%
\$2,000,000	(\$1,106)	(8.10%)	(\$3,184)	(23.32%)	\$4,284	57.56%	\$4,308	58.08%	\$4,520	60.59%
\$3,000,000	(\$1,910)	(9.21%)	(\$5,027)	(24.25%)	\$6,544	58.57%	\$6,568	58.92%	\$6,780	60.59%
\$4,000,000	(\$2,714)	(9.76%)	(\$6,870)	(24.70%)	\$8,804	59.08%	\$8,828	59.34%	\$9,040	60.59%
\$5,000,000	(\$3,518)	(10.08%)	(\$8,713)	(24.97%)	\$11,064	59.38%	\$11,088	59.59%	\$11,300	60.59%
\$6,000,000	(\$4,322)	(10.30%)	(\$10,556)	(25.15%)	\$13,324	59.58%	\$13,348	59.75%	\$13,560	60.59%
\$7,000,000	(\$5,125)	(10.45%)	(\$12,399)	(25.28%)	\$15,584	59.72%	\$15,608	59.87%	\$15,820	60.59%
\$8,000,000	(\$5,929)	(10.57%)	(\$14,242)	(25.38%)	\$17,844	59.83%	\$17,868	59.96%	\$18,080	60.59%
\$9,000,000	(\$6,733)	(10.65%)	(\$16,085)	(25.45%)	\$20,103	59.92%	\$20,128	60.03%	\$20,339	60.59%
\$10,000,000	(\$7,537)	(10.73%)	(\$17,928)	(25.51%)	\$22,363	59.98%	\$22,388	60.09%	\$22,599	60.59%
\$15,000,000	(\$11,557)	(10.94%)	(\$27,143)	(25.69%)	\$33,663	60.18%	\$33,687	60.25%	\$33,899	60.59%
\$20,000,000	(\$15,577)	(11.04%)	(\$36,357)	(25.78%)	\$44,963	60.28%	\$44,987	60.34%	\$45,199	60.59%
\$25,000,000	(\$19,596)	(11.11%)	(\$45,572)	(25.83%)	\$56,263	60.34%	\$56,287	60.39%	\$56,498	60.59%
\$30,000,000	(\$23,616)	(11.15%)	(\$54,787)	(25.86%)	\$67,562	60.38%	\$67,586	60.42%	\$67,798	60.59%
\$35,000,000	(\$27,636)	(11.18%)	(\$64,002)	(25.89%)	\$78,862	60.41%	\$78,886	60.44%	\$79,098	60.59%
\$40,000,000	(\$31,656)	(11.20%)	(\$73,217)	(25.91%)	\$90,162	60.44%	\$90,186	60.46%	\$90,398	60.59%
\$45,000,000	(\$35,675)	(11.22%)	(\$82,432)	(25.92%)	\$101,461	60.45%	\$101,486	60.48%	\$101,697	60.59%
\$50,000,000	(\$39,695)	(11.23%)	(\$91,647)	(25.93%)	\$112,761	60.47%	\$112,785	60.49%	\$112,997	60.59%