

CITY OF SPRING HILL, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.94118	\$14,023	\$0	\$14,023	
2026-27	\$4.51252	\$14,304	\$368	\$14,672	4.6%
2027-28	\$4.62854	\$14,956	\$377	\$15,333	4.5%
2028-29	\$4.51993	\$15,640	\$368	\$16,008	4.4%
2029-30	\$4.62639	\$16,301	\$377	\$16,678	4.2%
2030-31	\$4.51518	\$17,012	\$368	\$17,380	4.2%
2031-32	\$4.61285	\$17,672	\$376	\$18,048	3.8%
2032-33	\$4.50211	\$18,409	\$367	\$18,776	4.0%
2033-34	\$4.59184	\$19,067	\$374	\$19,441	3.5%
2034-35	\$4.48179	\$19,830	\$365	\$20,196	3.9%
2035-36	\$4.56434	\$20,485	\$372	\$20,857	3.3%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$3,808,346	\$1,765,915	\$0	\$1,765,915
2026-27	\$3,352,150	\$3,251,331	\$0	\$3,251,331
2027-28	\$3,413,539	\$3,312,720	\$0	\$3,312,720
2028-29	\$3,642,484	\$3,541,665	\$0	\$3,541,665
2029-30	\$3,705,873	\$3,605,054	\$0	\$3,605,054
2030-31	\$3,950,041	\$3,849,222	\$0	\$3,849,222
2031-32	\$4,013,430	\$3,912,611	\$0	\$3,912,611
2032-33	\$4,271,349	\$4,170,530	\$0	\$4,170,530
2033-34	\$4,334,738	\$4,233,919	\$0	\$4,233,919
2034-35	\$4,606,958	\$4,506,139	\$0	\$4,506,139
2035-36	\$4,670,347	\$4,569,528	\$0	\$4,569,528

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	99.21%	-1.19%	98.02%	0.00%	0.00%	1.98%
2026-27	126.33%	-28.11%	98.22%	0.00%	0.00%	1.08%
2027-28	126.45%	-28.20%	98.25%	0.00%	0.00%	1.06%
2028-29	125.31%	-26.92%	98.39%	0.00%	0.00%	0.99%
2029-30	125.36%	-26.95%	98.42%	0.00%	0.00%	0.97%
2030-31	124.23%	-25.68%	98.55%	0.00%	0.00%	0.91%
2031-32	124.30%	-25.73%	98.57%	0.00%	0.00%	0.90%
2032-33	123.23%	-24.55%	98.68%	0.00%	0.00%	0.84%
2033-34	123.31%	-24.61%	98.70%	0.00%	0.00%	0.83%
2034-35	122.30%	-23.50%	98.80%	0.00%	0.00%	0.78%
2035-36	122.39%	-23.58%	98.81%	0.00%	0.00%	0.77%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF SPRING HILL, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,765,915	\$7.94118	\$14,023
2026-27	\$3,251,331	\$4.51252	\$14,672
2027-28	\$3,312,720	\$4.62854	\$15,333
2028-29	\$3,541,665	\$4.51993	\$16,008
2029-30	\$3,605,054	\$4.62639	\$16,678
2030-31	\$3,849,222	\$4.51518	\$17,380
2031-32	\$3,912,611	\$4.61285	\$18,048
2032-33	\$4,170,530	\$4.50211	\$18,776
2033-34	\$4,233,919	\$4.59184	\$19,441
2034-35	\$4,506,139	\$4.48179	\$20,196
2035-36	\$4,569,528	\$4.56434	\$20,857

CITY OF SPRING HILL, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,765,915	\$7.94118	\$14,023
2026-27	\$1,797,241	\$7.94118	\$14,272
2027-28	\$1,871,928	\$7.78547	\$14,574
2028-29	\$1,963,464	\$7.78547	\$15,286
2029-30	\$2,042,172	\$7.78547	\$15,899
2030-31	\$2,139,238	\$7.78547	\$16,655
2031-32	\$2,222,171	\$7.78547	\$17,301
2032-33	\$2,325,064	\$7.78547	\$18,102
2033-34	\$2,412,454	\$7.78547	\$18,782
2034-35	\$2,521,489	\$7.78547	\$19,631
2035-36	\$2,613,562	\$7.78547	\$20,348

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$1,454,090	(\$3.42866)	\$399
2027-28	\$1,440,792	(\$3.15693)	\$759
2028-29	\$1,578,202	(\$3.26554)	\$722
2029-30	\$1,562,883	(\$3.15908)	\$779
2030-31	\$1,709,984	(\$3.27029)	\$725
2031-32	\$1,690,440	(\$3.17262)	\$748
2032-33	\$1,845,466	(\$3.28336)	\$674
2033-34	\$1,821,465	(\$3.19363)	\$659
2034-35	\$1,984,650	(\$3.30368)	\$565
2035-36	\$1,955,965	(\$3.22113)	\$509

CITY OF SPRING HILL, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$188	\$279	\$50,000	\$51,515	\$188	\$233	\$50,000	\$58,947	\$170	\$40	\$146	\$40	\$188	\$266
\$100,000	\$123,480	\$377	\$558	\$100,000	\$103,030	\$377	\$465	\$100,000	\$117,894	\$358	\$307	\$334	\$307	\$377	\$532
\$150,000	\$185,220	\$565	\$836	\$150,000	\$154,545	\$565	\$698	\$150,000	\$176,842	\$547	\$573	\$522	\$573	\$565	\$798
\$200,000	\$246,960	\$922	\$1,115	\$200,000	\$206,060	\$922	\$930	\$200,000	\$235,789	\$735	\$839	\$711	\$839	\$753	\$1,065
\$250,000	\$308,700	\$1,280	\$1,394	\$250,000	\$257,575	\$1,280	\$1,163	\$250,000	\$294,736	\$923	\$1,105	\$899	\$1,105	\$942	\$1,331
\$300,000	\$370,440	\$1,637	\$1,673	\$300,000	\$309,090	\$1,637	\$1,396	\$300,000	\$353,683	\$1,112	\$1,371	\$1,087	\$1,371	\$1,130	\$1,597
\$400,000	\$493,920	\$2,352	\$2,230	\$400,000	\$412,120	\$2,352	\$1,861	\$400,000	\$471,578	\$1,488	\$1,903	\$1,464	\$1,903	\$1,507	\$2,129
\$500,000	\$617,400	\$3,066	\$2,788	\$500,000	\$515,151	\$3,066	\$2,326	\$500,000	\$589,472	\$1,865	\$2,436	\$1,841	\$2,436	\$1,883	\$2,662
\$600,000	\$740,880	\$3,781	\$3,345	\$600,000	\$618,181	\$3,781	\$2,791	\$600,000	\$707,366	\$2,242	\$2,968	\$2,217	\$2,968	\$2,260	\$3,194
\$700,000	\$864,360	\$4,496	\$3,903	\$700,000	\$721,211	\$4,496	\$3,256	\$700,000	\$825,261	\$2,618	\$3,500	\$2,594	\$3,500	\$2,637	\$3,726
\$800,000	\$987,840	\$5,211	\$4,460	\$800,000	\$824,241	\$5,211	\$3,722	\$800,000	\$943,155	\$2,995	\$4,033	\$2,971	\$4,033	\$3,013	\$4,259
\$900,000	\$1,111,320	\$5,925	\$5,018	\$900,000	\$927,271	\$5,925	\$4,187	\$900,000	\$1,061,050	\$3,372	\$4,565	\$3,347	\$4,565	\$3,390	\$4,791
\$1,000,000	\$1,234,800	\$6,640	\$5,575	\$1,000,000	\$1,030,301	\$6,640	\$4,652	\$1,000,000	\$1,178,944	\$3,748	\$5,097	\$3,724	\$5,097	\$3,767	\$5,323
\$2,000,000	\$2,469,600	\$13,787	\$11,151	\$2,000,000	\$2,060,602	\$13,787	\$9,304	\$2,000,000	\$2,357,888	\$7,515	\$10,421	\$7,491	\$10,421	\$7,533	\$10,646
\$3,000,000	\$3,704,400	\$20,934	\$16,726	\$3,000,000	\$3,090,903	\$20,934	\$13,956	\$3,000,000	\$3,536,832	\$11,282	\$15,744	\$11,257	\$15,744	\$11,300	\$15,969
\$4,000,000	\$4,939,200	\$28,081	\$22,301	\$4,000,000	\$4,121,204	\$28,081	\$18,608	\$4,000,000	\$4,715,776	\$15,048	\$21,067	\$15,024	\$21,067	\$15,067	\$21,293
\$5,000,000	\$6,174,000	\$35,228	\$27,877	\$5,000,000	\$5,151,505	\$35,228	\$23,260	\$5,000,000	\$5,894,720	\$18,815	\$26,390	\$18,790	\$26,390	\$18,833	\$26,616
\$6,000,000	\$7,408,800	\$42,375	\$33,452	\$6,000,000	\$6,181,806	\$42,375	\$27,912	\$6,000,000	\$7,073,664	\$22,581	\$31,713	\$22,557	\$31,713	\$22,600	\$31,939
\$7,000,000	\$8,643,600	\$49,522	\$39,027	\$7,000,000	\$7,212,107	\$49,522	\$32,564	\$7,000,000	\$8,252,608	\$26,348	\$37,036	\$26,324	\$37,036	\$26,366	\$37,262
\$8,000,000	\$9,878,400	\$56,669	\$44,603	\$8,000,000	\$8,242,408	\$56,669	\$37,216	\$8,000,000	\$9,431,552	\$30,115	\$42,359	\$30,090	\$42,359	\$30,133	\$42,585
\$9,000,000	\$11,113,200	\$63,816	\$50,178	\$9,000,000	\$9,272,709	\$63,816	\$41,868	\$9,000,000	\$10,610,496	\$33,881	\$47,683	\$33,857	\$47,683	\$33,900	\$47,908
\$10,000,000	\$12,348,000	\$70,964	\$55,753	\$10,000,000	\$10,303,010	\$70,964	\$46,520	\$10,000,000	\$11,789,440	\$37,648	\$53,006	\$37,624	\$53,006	\$37,666	\$53,231
\$15,000,000	\$18,522,000	\$106,699	\$83,630	\$15,000,000	\$15,454,515	\$106,699	\$69,780	\$15,000,000	\$17,684,160	\$56,481	\$79,621	\$56,457	\$79,621	\$56,499	\$79,847
\$20,000,000	\$24,696,000	\$142,434	\$111,507	\$20,000,000	\$20,606,020	\$142,434	\$93,040	\$20,000,000	\$23,578,880	\$75,314	\$106,237	\$75,290	\$106,237	\$75,333	\$106,463
\$25,000,000	\$30,870,000	\$178,169	\$139,384	\$25,000,000	\$25,757,525	\$178,169	\$116,300	\$25,000,000	\$29,473,600	\$94,147	\$132,853	\$94,123	\$132,853	\$94,166	\$133,079
\$30,000,000	\$37,044,000	\$213,905	\$167,260	\$30,000,000	\$30,909,030	\$213,905	\$139,560	\$30,000,000	\$35,368,320	\$112,981	\$159,469	\$112,956	\$159,469	\$112,999	\$159,694
\$35,000,000	\$43,218,000	\$249,640	\$195,137	\$35,000,000	\$36,060,535	\$249,640	\$162,820	\$35,000,000	\$41,263,040	\$131,814	\$186,084	\$131,789	\$186,084	\$131,832	\$186,310
\$40,000,000	\$49,392,000	\$285,375	\$223,014	\$40,000,000	\$41,212,040	\$285,375	\$186,080	\$40,000,000	\$47,157,760	\$150,647	\$212,700	\$150,622	\$212,700	\$150,665	\$212,926
\$45,000,000	\$55,566,000	\$321,111	\$250,890	\$45,000,000	\$46,363,545	\$321,111	\$209,340	\$45,000,000	\$53,052,480	\$169,480	\$239,316	\$169,455	\$239,316	\$169,498	\$239,541
\$50,000,000	\$61,740,000	\$356,846	\$278,767	\$50,000,000	\$51,515,050	\$356,846	\$232,600	\$50,000,000	\$58,947,200	\$188,313	\$265,931	\$188,289	\$265,931	\$188,331	\$266,157

CITY OF SPRING HILL, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$90	48.02%	\$44	23.51%	(\$130)	(76.25%)	(\$105)	(72.25%)	\$78	41.32%
\$100,000	\$181	48.02%	\$89	23.51%	(\$52)	(14.46%)	(\$27)	(8.19%)	\$156	41.32%
\$150,000	\$271	48.02%	\$133	23.51%	\$26	4.75%	\$50	9.66%	\$233	41.32%
\$200,000	\$193	20.89%	\$8	0.87%	\$104	14.12%	\$128	18.06%	\$311	41.32%
\$250,000	\$114	8.92%	(\$117)	(9.12%)	\$182	19.67%	\$206	22.93%	\$389	41.32%
\$300,000	\$36	2.17%	(\$241)	(14.75%)	\$259	23.34%	\$284	26.12%	\$467	41.32%
\$400,000	(\$122)	(5.17%)	(\$491)	(20.88%)	\$415	27.89%	\$440	30.03%	\$623	41.32%
\$500,000	(\$279)	(9.09%)	(\$740)	(24.15%)	\$571	30.60%	\$595	32.34%	\$778	41.32%
\$600,000	(\$436)	(11.53%)	(\$990)	(26.18%)	\$726	32.40%	\$751	33.87%	\$934	41.32%
\$700,000	(\$593)	(13.19%)	(\$1,239)	(27.57%)	\$882	33.69%	\$907	34.95%	\$1,090	41.32%
\$800,000	(\$750)	(14.40%)	(\$1,489)	(28.58%)	\$1,038	34.65%	\$1,062	35.76%	\$1,245	41.32%
\$900,000	(\$907)	(15.32%)	(\$1,738)	(29.34%)	\$1,193	35.39%	\$1,218	36.38%	\$1,401	41.32%
\$1,000,000	(\$1,065)	(16.03%)	(\$1,988)	(29.94%)	\$1,349	35.99%	\$1,374	36.88%	\$1,557	41.32%
\$2,000,000	(\$2,636)	(19.12%)	(\$4,483)	(32.52%)	\$2,906	38.66%	\$2,930	39.12%	\$3,113	41.32%
\$3,000,000	(\$4,208)	(20.10%)	(\$6,978)	(33.33%)	\$4,462	39.55%	\$4,487	39.86%	\$4,670	41.32%
\$4,000,000	(\$5,780)	(20.58%)	(\$9,473)	(33.74%)	\$6,019	40.00%	\$6,043	40.22%	\$6,226	41.32%
\$5,000,000	(\$7,352)	(20.87%)	(\$11,968)	(33.97%)	\$7,575	40.26%	\$7,600	40.44%	\$7,783	41.32%
\$6,000,000	(\$8,923)	(21.06%)	(\$14,463)	(34.13%)	\$9,132	40.44%	\$9,156	40.59%	\$9,339	41.32%
\$7,000,000	(\$10,495)	(21.19%)	(\$16,958)	(34.24%)	\$10,688	40.57%	\$10,713	40.70%	\$10,896	41.32%
\$8,000,000	(\$12,067)	(21.29%)	(\$19,453)	(34.33%)	\$12,245	40.66%	\$12,269	40.77%	\$12,452	41.32%
\$9,000,000	(\$13,638)	(21.37%)	(\$21,949)	(34.39%)	\$13,801	40.73%	\$13,826	40.84%	\$14,009	41.32%
\$10,000,000	(\$15,210)	(21.43%)	(\$24,444)	(34.45%)	\$15,358	40.79%	\$15,382	40.88%	\$15,565	41.32%
\$15,000,000	(\$23,069)	(21.62%)	(\$36,919)	(34.60%)	\$23,140	40.97%	\$23,165	41.03%	\$23,348	41.32%
\$20,000,000	(\$30,927)	(21.71%)	(\$49,394)	(34.68%)	\$30,923	41.06%	\$30,947	41.10%	\$31,130	41.32%
\$25,000,000	(\$38,786)	(21.77%)	(\$61,870)	(34.73%)	\$38,705	41.11%	\$38,730	41.15%	\$38,913	41.32%
\$30,000,000	(\$46,644)	(21.81%)	(\$74,345)	(34.76%)	\$46,488	41.15%	\$46,513	41.18%	\$46,696	41.32%
\$35,000,000	(\$54,503)	(21.83%)	(\$86,820)	(34.78%)	\$54,271	41.17%	\$54,295	41.20%	\$54,478	41.32%
\$40,000,000	(\$62,362)	(21.85%)	(\$99,296)	(34.79%)	\$62,053	41.19%	\$62,078	41.21%	\$62,261	41.32%
\$45,000,000	(\$70,220)	(21.87%)	(\$111,771)	(34.81%)	\$69,836	41.21%	\$69,860	41.23%	\$70,043	41.32%
\$50,000,000	(\$78,079)	(21.88%)	(\$124,246)	(34.82%)	\$77,618	41.22%	\$77,643	41.24%	\$77,826	41.32%