

CITY OF SEYMOUR, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.77500	\$121,137	\$0	\$121,137	
2026-27	\$5.87691	\$123,560	\$1,692	\$125,252	3.4%
2027-28	\$5.95738	\$126,558	\$1,715	\$128,273	2.4%
2028-29	\$5.77570	\$130,838	\$1,663	\$132,501	3.3%
2029-30	\$5.84910	\$133,959	\$1,684	\$135,643	2.4%
2030-31	\$5.66645	\$138,356	\$1,631	\$139,987	3.2%
2031-32	\$5.73326	\$141,416	\$1,651	\$143,067	2.2%
2032-33	\$5.55745	\$145,928	\$1,600	\$147,528	3.1%
2033-34	\$5.61838	\$148,928	\$1,618	\$150,546	2.0%
2034-35	\$5.44898	\$153,557	\$1,569	\$155,126	3.0%
2035-36	\$5.50465	\$156,498	\$1,585	\$158,082	1.9%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$32,255,885	\$13,804,809	\$0	\$13,804,809
2026-27	\$26,643,435	\$21,312,546	\$0	\$21,312,546
2027-28	\$26,862,682	\$21,531,793	\$0	\$21,531,793
2028-29	\$28,272,056	\$22,941,167	\$0	\$22,941,167
2029-30	\$28,521,302	\$23,190,413	\$0	\$23,190,413
2030-31	\$30,035,470	\$24,704,581	\$0	\$24,704,581
2031-32	\$30,284,716	\$24,953,827	\$0	\$24,953,827
2032-33	\$31,876,877	\$26,545,988	\$0	\$26,545,988
2033-34	\$32,126,124	\$26,795,235	\$0	\$26,795,235
2034-35	\$33,799,616	\$28,468,727	\$0	\$28,468,727
2035-36	\$34,048,862	\$28,717,973	\$0	\$28,717,973

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	77.90%	-2.61%	75.29%	14.71%	0.00%	5.23%
2026-27	116.77%	-41.28%	75.49%	17.08%	0.00%	3.39%
2027-28	116.39%	-41.18%	75.21%	17.44%	0.00%	3.35%
2028-29	114.36%	-38.92%	75.44%	17.68%	0.00%	3.14%
2029-30	113.88%	-38.66%	75.22%	17.98%	0.00%	3.11%
2030-31	111.88%	-36.42%	75.46%	18.19%	0.00%	2.92%
2031-32	111.46%	-36.21%	75.25%	18.46%	0.00%	2.89%
2032-33	109.62%	-34.16%	75.46%	18.65%	0.00%	2.72%
2033-34	109.25%	-33.99%	75.26%	18.90%	0.00%	2.69%
2034-35	107.56%	-32.11%	75.45%	19.08%	0.00%	2.53%
2035-36	107.23%	-31.96%	75.27%	19.31%	0.00%	2.51%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF SEYMOUR, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$13,804,809	\$8.77500	\$121,137
2026-27	\$21,312,546	\$5.87691	\$125,252
2027-28	\$21,531,793	\$5.95738	\$128,273
2028-29	\$22,941,167	\$5.77570	\$132,501
2029-30	\$23,190,413	\$5.84910	\$135,643
2030-31	\$24,704,581	\$5.66645	\$139,987
2031-32	\$24,953,827	\$5.73326	\$143,067
2032-33	\$26,545,988	\$5.55745	\$147,528
2033-34	\$26,795,235	\$5.61838	\$150,546
2034-35	\$28,468,727	\$5.44898	\$155,126
2035-36	\$28,717,973	\$5.50465	\$158,082

CITY OF SEYMOUR, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$13,804,809	\$8.77500	\$121,137
2026-27	\$14,182,672	\$8.77500	\$124,453
2027-28	\$14,566,832	\$8.77500	\$127,824
2028-29	\$15,171,272	\$8.10000	\$122,887
2029-30	\$15,571,923	\$8.10000	\$126,133
2030-31	\$16,212,787	\$8.10000	\$131,324
2031-32	\$16,630,759	\$8.10000	\$134,709
2032-33	\$17,309,925	\$8.10000	\$140,210
2033-34	\$17,746,173	\$8.10000	\$143,744
2034-35	\$18,465,650	\$8.10000	\$149,572
2035-36	\$18,921,092	\$8.10000	\$153,261

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$7,129,874	(\$2.89809)	\$799
2027-28	\$6,964,961	(\$2.81762)	\$449
2028-29	\$7,769,894	(\$2.32430)	\$9,614
2029-30	\$7,618,490	(\$2.25090)	\$9,510
2030-31	\$8,491,794	(\$2.43355)	\$8,664
2031-32	\$8,323,069	(\$2.36674)	\$8,358
2032-33	\$9,236,063	(\$2.54255)	\$7,318
2033-34	\$9,049,062	(\$2.48162)	\$6,802
2034-35	\$10,003,077	(\$2.65102)	\$5,554
2035-36	\$9,796,881	(\$2.59535)	\$4,822

CITY OF SEYMOUR, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$208	\$350	\$50,000	\$51,515	\$208	\$292	\$50,000	\$58,947	\$188	\$51	\$161	\$51	\$208	\$334
\$100,000	\$123,480	\$416	\$700	\$100,000	\$103,030	\$416	\$584	\$100,000	\$117,894	\$396	\$385	\$369	\$385	\$416	\$668
\$150,000	\$185,220	\$624	\$1,050	\$150,000	\$154,545	\$624	\$876	\$150,000	\$176,842	\$604	\$719	\$577	\$719	\$624	\$1,002
\$200,000	\$246,960	\$1,019	\$1,399	\$200,000	\$206,060	\$1,019	\$1,168	\$200,000	\$235,789	\$812	\$1,053	\$785	\$1,053	\$832	\$1,336
\$250,000	\$308,700	\$1,414	\$1,749	\$250,000	\$257,575	\$1,414	\$1,460	\$250,000	\$294,736	\$1,020	\$1,387	\$993	\$1,387	\$1,041	\$1,670
\$300,000	\$370,440	\$1,809	\$2,099	\$300,000	\$309,090	\$1,809	\$1,751	\$300,000	\$353,683	\$1,228	\$1,721	\$1,201	\$1,721	\$1,249	\$2,004
\$400,000	\$493,920	\$2,599	\$2,799	\$400,000	\$412,120	\$2,599	\$2,335	\$400,000	\$471,578	\$1,645	\$2,389	\$1,618	\$2,389	\$1,665	\$2,672
\$500,000	\$617,400	\$3,388	\$3,498	\$500,000	\$515,151	\$3,388	\$2,919	\$500,000	\$589,472	\$2,061	\$3,057	\$2,034	\$3,057	\$2,081	\$3,340
\$600,000	\$740,880	\$4,178	\$4,198	\$600,000	\$618,181	\$4,178	\$3,503	\$600,000	\$707,366	\$2,477	\$3,725	\$2,450	\$3,725	\$2,497	\$4,008
\$700,000	\$864,360	\$4,968	\$4,898	\$700,000	\$721,211	\$4,968	\$4,087	\$700,000	\$825,261	\$2,893	\$4,393	\$2,866	\$4,393	\$2,913	\$4,676
\$800,000	\$987,840	\$5,758	\$5,598	\$800,000	\$824,241	\$5,758	\$4,671	\$800,000	\$943,155	\$3,310	\$5,061	\$3,282	\$5,061	\$3,330	\$5,344
\$900,000	\$1,111,320	\$6,547	\$6,297	\$900,000	\$927,271	\$6,547	\$5,254	\$900,000	\$1,061,050	\$3,726	\$5,729	\$3,699	\$5,729	\$3,746	\$6,012
\$1,000,000	\$1,234,800	\$7,337	\$6,997	\$1,000,000	\$1,030,301	\$7,337	\$5,838	\$1,000,000	\$1,178,944	\$4,142	\$6,397	\$4,115	\$6,397	\$4,162	\$6,680
\$2,000,000	\$2,469,600	\$15,235	\$13,994	\$2,000,000	\$2,060,602	\$15,235	\$11,676	\$2,000,000	\$2,357,888	\$8,304	\$13,078	\$8,277	\$13,078	\$8,324	\$13,361
\$3,000,000	\$3,704,400	\$23,132	\$20,991	\$3,000,000	\$3,090,903	\$23,132	\$17,514	\$3,000,000	\$3,536,832	\$12,466	\$19,758	\$12,439	\$19,758	\$12,486	\$20,041
\$4,000,000	\$4,939,200	\$31,030	\$27,988	\$4,000,000	\$4,121,204	\$31,030	\$23,353	\$4,000,000	\$4,715,776	\$16,628	\$26,438	\$16,601	\$26,438	\$16,648	\$26,722
\$5,000,000	\$6,174,000	\$38,927	\$34,985	\$5,000,000	\$5,151,505	\$38,927	\$29,191	\$5,000,000	\$5,894,720	\$20,790	\$33,119	\$20,763	\$33,119	\$20,811	\$33,402
\$6,000,000	\$7,408,800	\$46,825	\$41,982	\$6,000,000	\$6,181,806	\$46,825	\$35,029	\$6,000,000	\$7,073,664	\$24,953	\$39,799	\$24,925	\$39,799	\$24,973	\$40,083
\$7,000,000	\$8,643,600	\$54,722	\$48,979	\$7,000,000	\$7,212,107	\$54,722	\$40,867	\$7,000,000	\$8,252,608	\$29,115	\$46,480	\$29,088	\$46,480	\$29,135	\$46,763
\$8,000,000	\$9,878,400	\$62,620	\$55,975	\$8,000,000	\$8,242,408	\$62,620	\$46,705	\$8,000,000	\$9,431,552	\$33,277	\$53,160	\$33,250	\$53,160	\$33,297	\$53,443
\$9,000,000	\$11,113,200	\$70,517	\$62,972	\$9,000,000	\$9,272,709	\$70,517	\$52,543	\$9,000,000	\$10,610,496	\$37,439	\$59,841	\$37,412	\$59,841	\$37,459	\$60,124
\$10,000,000	\$12,348,000	\$78,415	\$69,969	\$10,000,000	\$10,303,010	\$78,415	\$58,381	\$10,000,000	\$11,789,440	\$41,601	\$66,521	\$41,574	\$66,521	\$41,621	\$66,804
\$15,000,000	\$18,522,000	\$117,902	\$104,954	\$15,000,000	\$15,454,515	\$117,902	\$87,572	\$15,000,000	\$17,684,160	\$62,412	\$99,923	\$62,385	\$99,923	\$62,432	\$100,206
\$20,000,000	\$24,696,000	\$157,390	\$139,939	\$20,000,000	\$20,606,020	\$157,390	\$116,763	\$20,000,000	\$23,578,880	\$83,222	\$133,325	\$83,195	\$133,325	\$83,242	\$133,609
\$25,000,000	\$30,870,000	\$196,877	\$174,923	\$25,000,000	\$25,757,525	\$196,877	\$145,954	\$25,000,000	\$29,473,600	\$104,033	\$166,727	\$104,006	\$166,727	\$104,053	\$167,011
\$30,000,000	\$37,044,000	\$236,365	\$209,908	\$30,000,000	\$30,909,030	\$236,365	\$175,144	\$30,000,000	\$35,368,320	\$124,844	\$200,129	\$124,816	\$200,129	\$124,864	\$200,413
\$35,000,000	\$43,218,000	\$275,852	\$244,893	\$35,000,000	\$36,060,535	\$275,852	\$204,335	\$35,000,000	\$41,263,040	\$145,654	\$233,532	\$145,627	\$233,532	\$145,674	\$233,815
\$40,000,000	\$49,392,000	\$315,340	\$279,877	\$40,000,000	\$41,212,040	\$315,340	\$233,526	\$40,000,000	\$47,157,760	\$166,465	\$266,934	\$166,438	\$266,934	\$166,485	\$267,217
\$45,000,000	\$55,566,000	\$354,827	\$314,862	\$45,000,000	\$46,363,545	\$354,827	\$262,717	\$45,000,000	\$53,052,480	\$187,275	\$300,336	\$187,248	\$300,336	\$187,296	\$300,619
\$50,000,000	\$61,740,000	\$394,315	\$349,847	\$50,000,000	\$51,515,050	\$394,315	\$291,907	\$50,000,000	\$58,947,200	\$208,086	\$333,738	\$208,059	\$333,738	\$208,106	\$334,021

CITY OF            SEYMOUR, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$142	68.11%	\$84	40.27%	(\$137)	(73.02%)	(\$110)	(68.48%)	\$126	60.51%
\$100,000	\$283	68.11%	\$168	40.27%	(\$11)	(2.85%)	\$16	4.27%	\$252	60.51%
\$150,000	\$425	68.11%	\$251	40.27%	\$115	18.97%	\$142	24.55%	\$378	60.51%
\$200,000	\$380	37.30%	\$148	14.56%	\$241	29.61%	\$268	34.08%	\$504	60.51%
\$250,000	\$335	23.70%	\$45	3.22%	\$366	35.91%	\$393	39.62%	\$630	60.51%
\$300,000	\$290	16.04%	(\$57)	(3.18%)	\$492	40.08%	\$519	43.23%	\$755	60.51%
\$400,000	\$200	7.70%	(\$263)	(10.14%)	\$744	45.25%	\$771	47.68%	\$1,007	60.51%
\$500,000	\$110	3.25%	(\$469)	(13.85%)	\$996	48.33%	\$1,023	50.30%	\$1,259	60.51%
\$600,000	\$20	0.48%	(\$675)	(16.16%)	\$1,248	50.38%	\$1,275	52.04%	\$1,511	60.51%
\$700,000	(\$70)	(1.41%)	(\$881)	(17.74%)	\$1,500	51.83%	\$1,527	53.27%	\$1,763	60.51%
\$800,000	(\$160)	(2.78%)	(\$1,087)	(18.88%)	\$1,752	52.92%	\$1,779	54.18%	\$2,015	60.51%
\$900,000	(\$250)	(3.82%)	(\$1,293)	(19.75%)	\$2,003	53.77%	\$2,030	54.90%	\$2,266	60.51%
\$1,000,000	(\$340)	(4.64%)	(\$1,499)	(20.43%)	\$2,255	54.45%	\$2,282	55.46%	\$2,518	60.51%
\$2,000,000	(\$1,241)	(8.14%)	(\$3,558)	(23.36%)	\$4,773	57.48%	\$4,801	58.00%	\$5,037	60.51%
\$3,000,000	(\$2,141)	(9.26%)	(\$5,618)	(24.29%)	\$7,292	58.49%	\$7,319	58.84%	\$7,555	60.51%
\$4,000,000	(\$3,042)	(9.80%)	(\$7,677)	(24.74%)	\$9,810	59.00%	\$9,837	59.26%	\$10,073	60.51%
\$5,000,000	(\$3,943)	(10.13%)	(\$9,736)	(25.01%)	\$12,328	59.30%	\$12,355	59.51%	\$12,592	60.51%
\$6,000,000	(\$4,843)	(10.34%)	(\$11,796)	(25.19%)	\$14,847	59.50%	\$14,874	59.67%	\$15,110	60.51%
\$7,000,000	(\$5,744)	(10.50%)	(\$13,855)	(25.32%)	\$17,365	59.64%	\$17,392	59.79%	\$17,628	60.51%
\$8,000,000	(\$6,644)	(10.61%)	(\$15,915)	(25.41%)	\$19,883	59.75%	\$19,910	59.88%	\$20,146	60.51%
\$9,000,000	(\$7,545)	(10.70%)	(\$17,974)	(25.49%)	\$22,402	59.84%	\$22,429	59.95%	\$22,665	60.51%
\$10,000,000	(\$8,445)	(10.77%)	(\$20,033)	(25.55%)	\$24,920	59.90%	\$24,947	60.01%	\$25,183	60.51%
\$15,000,000	(\$12,948)	(10.98%)	(\$30,330)	(25.72%)	\$37,511	60.10%	\$37,538	60.17%	\$37,775	60.51%
\$20,000,000	(\$17,451)	(11.09%)	(\$40,627)	(25.81%)	\$50,103	60.20%	\$50,130	60.26%	\$50,366	60.51%
\$25,000,000	(\$21,954)	(11.15%)	(\$50,923)	(25.87%)	\$62,694	60.26%	\$62,722	60.31%	\$62,958	60.51%
\$30,000,000	(\$26,457)	(11.19%)	(\$61,220)	(25.90%)	\$75,286	60.30%	\$75,313	60.34%	\$75,549	60.51%
\$35,000,000	(\$30,960)	(11.22%)	(\$71,517)	(25.93%)	\$87,878	60.33%	\$87,905	60.36%	\$88,141	60.51%
\$40,000,000	(\$35,462)	(11.25%)	(\$81,814)	(25.94%)	\$100,469	60.35%	\$100,496	60.38%	\$100,732	60.51%
\$45,000,000	(\$39,965)	(11.26%)	(\$92,110)	(25.96%)	\$113,061	60.37%	\$113,088	60.39%	\$113,324	60.51%
\$50,000,000	(\$44,468)	(11.28%)	(\$102,407)	(25.97%)	\$125,652	60.38%	\$125,679	60.41%	\$125,915	60.51%