

CITY OF RICKETTS, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.12720 | \$9,262 | \$0 | \$9,262 | |
| 2026-27 | \$5.71750 | \$9,447 | \$0 | \$9,447 | 2.0% |
| 2027-28 | \$5.76353 | \$9,495 | \$0 | \$9,495 | 0.5% |
| 2028-29 | \$5.52963 | \$9,685 | \$0 | \$9,685 | 2.0% |
| 2029-30 | \$5.55728 | \$9,733 | \$0 | \$9,733 | 0.5% |
| 2030-31 | \$5.32353 | \$9,928 | \$0 | \$9,928 | 2.0% |
| 2031-32 | \$5.35015 | \$9,977 | \$0 | \$9,977 | 0.5% |
| 2032-33 | \$5.13215 | \$10,177 | \$0 | \$10,177 | 2.0% |
| 2033-34 | \$5.15781 | \$10,228 | \$0 | \$10,228 | 0.5% |
| 2034-35 | \$4.95390 | \$10,432 | \$0 | \$10,432 | 2.0% |
| 2035-36 | \$4.97867 | \$10,484 | \$0 | \$10,484 | 0.5% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$2,777,566 | \$1,139,651 | \$0 | \$1,139,651 |
| 2026-27 | \$1,998,274 | \$1,652,369 | \$0 | \$1,652,369 |
| 2027-28 | \$1,993,274 | \$1,647,369 | \$0 | \$1,647,369 |
| 2028-29 | \$2,097,296 | \$1,751,391 | \$0 | \$1,751,391 |
| 2029-30 | \$2,097,296 | \$1,751,391 | \$0 | \$1,751,391 |
| 2030-31 | \$2,210,763 | \$1,864,858 | \$0 | \$1,864,858 |
| 2031-32 | \$2,210,763 | \$1,864,858 | \$0 | \$1,864,858 |
| 2032-33 | \$2,328,857 | \$1,982,952 | \$0 | \$1,982,952 |
| 2033-34 | \$2,328,857 | \$1,982,952 | \$0 | \$1,982,952 |
| 2034-35 | \$2,451,768 | \$2,105,863 | \$0 | \$2,105,863 |
| 2035-36 | \$2,451,768 | \$2,105,863 | \$0 | \$2,105,863 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 96.03% | -5.75% | 90.29% | 6.26% | 0.00% | 3.46% |
| 2026-27 | 152.21% | -64.79% | 87.43% | 10.19% | 0.00% | 2.38% |
| 2027-28 | 152.68% | -65.29% | 87.39% | 10.22% | 0.00% | 2.39% |
| 2028-29 | 149.35% | -61.69% | 87.66% | 10.09% | 0.00% | 2.25% |
| 2029-30 | 149.35% | -61.69% | 87.66% | 10.09% | 0.00% | 2.25% |
| 2030-31 | 145.87% | -57.94% | 87.93% | 9.95% | 0.00% | 2.11% |
| 2031-32 | 145.87% | -57.94% | 87.93% | 9.95% | 0.00% | 2.11% |
| 2032-33 | 142.67% | -54.49% | 88.19% | 9.83% | 0.00% | 1.99% |
| 2033-34 | 142.67% | -54.49% | 88.19% | 9.83% | 0.00% | 1.99% |
| 2034-35 | 139.72% | -51.31% | 88.41% | 9.72% | 0.00% | 1.87% |
| 2035-36 | 139.72% | -51.31% | 88.41% | 9.72% | 0.00% | 1.87% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF RICKETTS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|-------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$1,139,651 | \$8.12720 | \$9,262 |
| 2026-27 | \$1,652,369 | \$5.71750 | \$9,447 |
| 2027-28 | \$1,647,369 | \$5.76353 | \$9,495 |
| 2028-29 | \$1,751,391 | \$5.52963 | \$9,685 |
| 2029-30 | \$1,751,391 | \$5.55728 | \$9,733 |
| 2030-31 | \$1,864,858 | \$5.32353 | \$9,928 |
| 2031-32 | \$1,864,858 | \$5.35015 | \$9,977 |
| 2032-33 | \$1,982,952 | \$5.13215 | \$10,177 |
| 2033-34 | \$1,982,952 | \$5.15781 | \$10,228 |
| 2034-35 | \$2,105,863 | \$4.95390 | \$10,432 |
| 2035-36 | \$2,105,863 | \$4.97867 | \$10,484 |

CITY OF RICKETTS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|-------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$1,139,651 | \$8.12720 | \$9,262 |
| 2026-27 | \$1,145,677 | \$8.12720 | \$9,311 |
| 2027-28 | \$1,169,277 | \$8.12720 | \$9,503 |
| 2028-29 | \$1,206,734 | \$8.10000 | \$9,775 |
| 2029-30 | \$1,231,568 | \$8.10000 | \$9,976 |
| 2030-31 | \$1,270,975 | \$8.10000 | \$10,295 |
| 2031-32 | \$1,297,104 | \$8.10000 | \$10,507 |
| 2032-33 | \$1,338,560 | \$8.10000 | \$10,842 |
| 2033-34 | \$1,366,057 | \$8.10000 | \$11,065 |
| 2034-35 | \$1,409,671 | \$8.10000 | \$11,418 |
| 2035-36 | \$1,438,603 | \$8.10000 | \$11,653 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|-----------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$506,691 | (\$2.40970) | \$136 |
| 2027-28 | \$478,092 | (\$2.36367) | -\$8 |
| 2028-29 | \$544,657 | (\$2.57037) | -\$90 |
| 2029-30 | \$519,823 | (\$2.54272) | -\$243 |
| 2030-31 | \$593,884 | (\$2.77647) | -\$367 |
| 2031-32 | \$567,755 | (\$2.74985) | -\$529 |
| 2032-33 | \$644,393 | (\$2.96785) | -\$666 |
| 2033-34 | \$616,896 | (\$2.94219) | -\$837 |
| 2034-35 | \$696,193 | (\$3.14610) | -\$986 |
| 2035-36 | \$667,261 | (\$3.12133) | -\$1,168 |

CITY OF RICKETTS, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$193 | \$329 | \$50,000 | \$51,515 | \$193 | \$274 | \$50,000 | \$58,947 | \$174 | \$48 | \$149 | \$48 | \$193 | \$314 |
| \$100,000 | \$123,480 | \$385 | \$657 | \$100,000 | \$103,030 | \$385 | \$548 | \$100,000 | \$117,894 | \$367 | \$361 | \$342 | \$361 | \$385 | \$628 |
| \$150,000 | \$185,220 | \$578 | \$986 | \$150,000 | \$154,545 | \$578 | \$823 | \$150,000 | \$176,842 | \$560 | \$675 | \$534 | \$675 | \$578 | \$941 |
| \$200,000 | \$246,960 | \$944 | \$1,315 | \$200,000 | \$206,060 | \$944 | \$1,097 | \$200,000 | \$235,789 | \$752 | \$989 | \$727 | \$989 | \$771 | \$1,255 |
| \$250,000 | \$308,700 | \$1,310 | \$1,643 | \$250,000 | \$257,575 | \$1,310 | \$1,371 | \$250,000 | \$294,736 | \$945 | \$1,303 | \$920 | \$1,303 | \$964 | \$1,569 |
| \$300,000 | \$370,440 | \$1,675 | \$1,972 | \$300,000 | \$309,090 | \$1,675 | \$1,645 | \$300,000 | \$353,683 | \$1,138 | \$1,617 | \$1,113 | \$1,617 | \$1,156 | \$1,883 |
| \$400,000 | \$493,920 | \$2,407 | \$2,629 | \$400,000 | \$412,120 | \$2,407 | \$2,194 | \$400,000 | \$471,578 | \$1,523 | \$2,244 | \$1,498 | \$2,244 | \$1,542 | \$2,510 |
| \$500,000 | \$617,400 | \$3,138 | \$3,287 | \$500,000 | \$515,151 | \$3,138 | \$2,742 | \$500,000 | \$589,472 | \$1,909 | \$2,872 | \$1,884 | \$2,872 | \$1,927 | \$3,138 |
| \$600,000 | \$740,880 | \$3,870 | \$3,944 | \$600,000 | \$618,181 | \$3,870 | \$3,291 | \$600,000 | \$707,366 | \$2,294 | \$3,500 | \$2,269 | \$3,500 | \$2,313 | \$3,766 |
| \$700,000 | \$864,360 | \$4,601 | \$4,601 | \$700,000 | \$721,211 | \$4,601 | \$3,839 | \$700,000 | \$825,261 | \$2,680 | \$4,127 | \$2,655 | \$4,127 | \$2,698 | \$4,393 |
| \$800,000 | \$987,840 | \$5,333 | \$5,259 | \$800,000 | \$824,241 | \$5,333 | \$4,388 | \$800,000 | \$943,155 | \$3,065 | \$4,755 | \$3,040 | \$4,755 | \$3,084 | \$5,021 |
| \$900,000 | \$1,111,320 | \$6,064 | \$5,916 | \$900,000 | \$927,271 | \$6,064 | \$4,936 | \$900,000 | \$1,061,050 | \$3,451 | \$5,382 | \$3,426 | \$5,382 | \$3,469 | \$5,649 |
| \$1,000,000 | \$1,234,800 | \$6,796 | \$6,573 | \$1,000,000 | \$1,030,301 | \$6,796 | \$5,485 | \$1,000,000 | \$1,178,944 | \$3,836 | \$6,010 | \$3,811 | \$6,010 | \$3,855 | \$6,276 |
| \$2,000,000 | \$2,469,600 | \$14,110 | \$13,147 | \$2,000,000 | \$2,060,602 | \$14,110 | \$10,970 | \$2,000,000 | \$2,357,888 | \$7,691 | \$12,286 | \$7,666 | \$12,286 | \$7,710 | \$12,552 |
| \$3,000,000 | \$3,704,400 | \$21,424 | \$19,720 | \$3,000,000 | \$3,090,903 | \$21,424 | \$16,455 | \$3,000,000 | \$3,536,832 | \$11,546 | \$18,562 | \$11,521 | \$18,562 | \$11,565 | \$18,828 |
| \$4,000,000 | \$4,939,200 | \$28,739 | \$26,294 | \$4,000,000 | \$4,121,204 | \$28,739 | \$21,939 | \$4,000,000 | \$4,715,776 | \$15,401 | \$24,838 | \$15,376 | \$24,838 | \$15,419 | \$25,105 |
| \$5,000,000 | \$6,174,000 | \$36,053 | \$32,867 | \$5,000,000 | \$5,151,505 | \$36,053 | \$27,424 | \$5,000,000 | \$5,894,720 | \$19,256 | \$31,115 | \$19,231 | \$31,115 | \$19,274 | \$31,381 |
| \$6,000,000 | \$7,408,800 | \$43,368 | \$39,441 | \$6,000,000 | \$6,181,806 | \$43,368 | \$32,909 | \$6,000,000 | \$7,073,664 | \$23,110 | \$37,391 | \$23,085 | \$37,391 | \$23,129 | \$37,657 |
| \$7,000,000 | \$8,643,600 | \$50,682 | \$46,014 | \$7,000,000 | \$7,212,107 | \$50,682 | \$38,394 | \$7,000,000 | \$8,252,608 | \$26,965 | \$43,667 | \$26,940 | \$43,667 | \$26,984 | \$43,933 |
| \$8,000,000 | \$9,878,400 | \$57,997 | \$52,588 | \$8,000,000 | \$8,242,408 | \$57,997 | \$43,879 | \$8,000,000 | \$9,431,552 | \$30,820 | \$49,943 | \$30,795 | \$49,943 | \$30,839 | \$50,209 |
| \$9,000,000 | \$11,113,200 | \$65,311 | \$59,161 | \$9,000,000 | \$9,272,709 | \$65,311 | \$49,364 | \$9,000,000 | \$10,610,496 | \$34,675 | \$56,219 | \$34,650 | \$56,219 | \$34,694 | \$56,485 |
| \$10,000,000 | \$12,348,000 | \$72,626 | \$65,735 | \$10,000,000 | \$10,303,010 | \$72,626 | \$54,848 | \$10,000,000 | \$11,789,440 | \$38,530 | \$62,495 | \$38,505 | \$62,495 | \$38,549 | \$62,761 |
| \$15,000,000 | \$18,522,000 | \$109,198 | \$98,602 | \$15,000,000 | \$15,454,515 | \$109,198 | \$82,273 | \$15,000,000 | \$17,684,160 | \$57,804 | \$93,876 | \$57,779 | \$93,876 | \$57,823 | \$94,142 |
| \$20,000,000 | \$24,696,000 | \$145,771 | \$131,470 | \$20,000,000 | \$20,606,020 | \$145,771 | \$109,697 | \$20,000,000 | \$23,578,880 | \$77,079 | \$125,257 | \$77,053 | \$125,257 | \$77,097 | \$125,523 |
| \$25,000,000 | \$30,870,000 | \$182,343 | \$164,337 | \$25,000,000 | \$25,757,525 | \$182,343 | \$137,121 | \$25,000,000 | \$29,473,600 | \$96,353 | \$156,637 | \$96,328 | \$156,637 | \$96,372 | \$156,904 |
| \$30,000,000 | \$37,044,000 | \$218,915 | \$197,205 | \$30,000,000 | \$30,909,030 | \$218,915 | \$164,545 | \$30,000,000 | \$35,368,320 | \$115,627 | \$188,018 | \$115,602 | \$188,018 | \$115,646 | \$188,284 |
| \$35,000,000 | \$43,218,000 | \$255,488 | \$230,072 | \$35,000,000 | \$36,060,535 | \$255,488 | \$191,969 | \$35,000,000 | \$41,263,040 | \$134,901 | \$219,399 | \$134,876 | \$219,399 | \$134,920 | \$219,665 |
| \$40,000,000 | \$49,392,000 | \$292,060 | \$262,940 | \$40,000,000 | \$41,212,040 | \$292,060 | \$219,394 | \$40,000,000 | \$47,157,760 | \$154,176 | \$250,780 | \$154,151 | \$250,780 | \$154,194 | \$251,046 |
| \$45,000,000 | \$55,566,000 | \$328,633 | \$295,807 | \$45,000,000 | \$46,363,545 | \$328,633 | \$246,818 | \$45,000,000 | \$53,052,480 | \$173,450 | \$282,160 | \$173,425 | \$282,160 | \$173,469 | \$282,426 |
| \$50,000,000 | \$61,740,000 | \$365,205 | \$328,675 | \$50,000,000 | \$51,515,050 | \$365,205 | \$274,242 | \$50,000,000 | \$58,947,200 | \$192,724 | \$313,541 | \$192,699 | \$313,541 | \$192,743 | \$313,807 |

CITY OF RICKETTS, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$136 | 70.52% | \$81 | 42.28% | (\$126) | (72.63%) | (\$101) | (68.03%) | \$121 | 62.81% |
| \$100,000 | \$272 | 70.52% | \$163 | 42.28% | (\$5) | (1.46%) | \$20 | 5.77% | \$242 | 62.81% |
| \$150,000 | \$408 | 70.52% | \$244 | 42.28% | \$116 | 20.68% | \$141 | 26.34% | \$363 | 62.81% |
| \$200,000 | \$371 | 39.28% | \$153 | 16.21% | \$237 | 31.47% | \$262 | 36.00% | \$484 | 62.81% |
| \$250,000 | \$334 | 25.48% | \$62 | 4.70% | \$358 | 37.87% | \$383 | 41.62% | \$605 | 62.81% |
| \$300,000 | \$297 | 17.71% | (\$30) | (1.79%) | \$479 | 42.09% | \$504 | 45.29% | \$726 | 62.81% |
| \$400,000 | \$223 | 9.25% | (\$213) | (8.85%) | \$721 | 47.34% | \$746 | 49.80% | \$969 | 62.81% |
| \$500,000 | \$148 | 4.73% | (\$396) | (12.61%) | \$963 | 50.46% | \$988 | 52.46% | \$1,211 | 62.81% |
| \$600,000 | \$74 | 1.92% | (\$579) | (14.96%) | \$1,205 | 52.54% | \$1,230 | 54.22% | \$1,453 | 62.81% |
| \$700,000 | \$0 | 0.01% | (\$762) | (16.56%) | \$1,447 | 54.01% | \$1,472 | 55.47% | \$1,695 | 62.81% |
| \$800,000 | (\$74) | (1.38%) | (\$945) | (17.72%) | \$1,690 | 55.12% | \$1,715 | 56.40% | \$1,937 | 62.81% |
| \$900,000 | (\$148) | (2.44%) | (\$1,128) | (18.60%) | \$1,932 | 55.98% | \$1,957 | 57.12% | \$2,179 | 62.81% |
| \$1,000,000 | (\$222) | (3.27%) | (\$1,311) | (19.29%) | \$2,174 | 56.67% | \$2,199 | 57.70% | \$2,421 | 62.81% |
| \$2,000,000 | (\$963) | (6.83%) | (\$3,140) | (22.26%) | \$4,595 | 59.75% | \$4,620 | 60.27% | \$4,843 | 62.81% |
| \$3,000,000 | (\$1,704) | (7.95%) | (\$4,970) | (23.20%) | \$7,016 | 60.77% | \$7,041 | 61.12% | \$7,264 | 62.81% |
| \$4,000,000 | (\$2,445) | (8.51%) | (\$6,800) | (23.66%) | \$9,438 | 61.28% | \$9,463 | 61.54% | \$9,685 | 62.81% |
| \$5,000,000 | (\$3,186) | (8.84%) | (\$8,629) | (23.93%) | \$11,859 | 61.59% | \$11,884 | 61.80% | \$12,106 | 62.81% |
| \$6,000,000 | (\$3,927) | (9.06%) | (\$10,459) | (24.12%) | \$14,280 | 61.79% | \$14,305 | 61.97% | \$14,528 | 62.81% |
| \$7,000,000 | (\$4,668) | (9.21%) | (\$12,289) | (24.25%) | \$16,701 | 61.94% | \$16,727 | 62.09% | \$16,949 | 62.81% |
| \$8,000,000 | (\$5,409) | (9.33%) | (\$14,118) | (24.34%) | \$19,123 | 62.05% | \$19,148 | 62.18% | \$19,370 | 62.81% |
| \$9,000,000 | (\$6,150) | (9.42%) | (\$15,948) | (24.42%) | \$21,544 | 62.13% | \$21,569 | 62.25% | \$21,792 | 62.81% |
| \$10,000,000 | (\$6,891) | (9.49%) | (\$17,777) | (24.48%) | \$23,965 | 62.20% | \$23,990 | 62.30% | \$24,213 | 62.81% |
| \$15,000,000 | (\$10,596) | (9.70%) | (\$26,926) | (24.66%) | \$36,072 | 62.40% | \$36,097 | 62.47% | \$36,319 | 62.81% |
| \$20,000,000 | (\$14,301) | (9.81%) | (\$36,074) | (24.75%) | \$48,178 | 62.51% | \$48,203 | 62.56% | \$48,426 | 62.81% |
| \$25,000,000 | (\$18,006) | (9.87%) | (\$45,222) | (24.80%) | \$60,285 | 62.57% | \$60,310 | 62.61% | \$60,532 | 62.81% |
| \$30,000,000 | (\$21,711) | (9.92%) | (\$54,370) | (24.84%) | \$72,391 | 62.61% | \$72,416 | 62.64% | \$72,638 | 62.81% |
| \$35,000,000 | (\$25,416) | (9.95%) | (\$63,519) | (24.86%) | \$84,497 | 62.64% | \$84,522 | 62.67% | \$84,745 | 62.81% |
| \$40,000,000 | (\$29,120) | (9.97%) | (\$72,667) | (24.88%) | \$96,604 | 62.66% | \$96,629 | 62.68% | \$96,851 | 62.81% |
| \$45,000,000 | (\$32,825) | (9.99%) | (\$81,815) | (24.90%) | \$108,710 | 62.68% | \$108,735 | 62.70% | \$108,958 | 62.81% |
| \$50,000,000 | (\$36,530) | (10.00%) | (\$90,963) | (24.91%) | \$120,817 | 62.69% | \$120,842 | 62.71% | \$121,064 | 62.81% |