

CITY OF RENWICK, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.12621	\$192,717	\$0	\$192,717	
2026-27	\$6.19170	\$196,571	\$1,523	\$198,094	2.8%
2027-28	\$6.23967	\$199,533	\$1,535	\$201,068	1.5%
2028-29	\$6.13139	\$205,089	\$1,508	\$206,597	2.8%
2029-30	\$6.17648	\$208,077	\$1,519	\$209,596	1.5%
2030-31	\$6.06551	\$213,788	\$1,492	\$215,280	2.7%
2031-32	\$6.10784	\$216,744	\$1,502	\$218,246	1.4%
2032-33	\$5.99614	\$222,611	\$1,475	\$224,086	2.7%
2033-34	\$6.03586	\$225,532	\$1,485	\$227,016	1.3%
2034-35	\$5.92362	\$231,556	\$1,457	\$233,013	2.6%
2035-36	\$5.96089	\$234,441	\$1,466	\$235,908	1.2%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$33,567,452	\$23,715,495	\$0	\$23,715,495
2026-27	\$32,921,725	\$31,993,521	\$0	\$31,993,521
2027-28	\$33,152,301	\$32,224,097	\$0	\$32,224,097
2028-29	\$34,623,227	\$33,695,023	\$0	\$33,695,023
2029-30	\$34,862,803	\$33,934,599	\$0	\$33,934,599
2030-31	\$36,420,729	\$35,492,525	\$0	\$35,492,525
2031-32	\$36,660,305	\$35,732,101	\$0	\$35,732,101
2032-33	\$38,299,886	\$37,371,682	\$0	\$37,371,682
2033-34	\$38,539,461	\$37,611,257	\$0	\$37,611,257
2034-35	\$40,264,526	\$39,336,322	\$0	\$39,336,322
2035-36	\$40,504,102	\$39,575,898	\$0	\$39,575,898

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	21.52%	-0.38%	21.13%	40.77%	30.97%	0.00%
2026-27	36.74%	-10.89%	25.86%	42.19%	25.99%	0.00%
2027-28	36.57%	-10.86%	25.71%	42.57%	25.80%	0.00%
2028-29	36.46%	-10.43%	26.03%	43.39%	24.92%	0.00%
2029-30	36.29%	-10.37%	25.91%	43.72%	24.74%	0.00%
2030-31	36.16%	-9.93%	26.23%	44.51%	23.89%	0.00%
2031-32	36.00%	-9.88%	26.12%	44.82%	23.73%	0.00%
2032-33	35.87%	-9.46%	26.41%	45.57%	22.92%	0.00%
2033-34	35.72%	-9.42%	26.30%	45.86%	22.77%	0.00%
2034-35	35.59%	-9.02%	26.57%	46.59%	21.99%	0.00%
2035-36	35.45%	-8.98%	26.47%	46.86%	21.86%	0.00%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:

- 1) Ag Land and Ag Building values are excluded, and
- 2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

## CITY OF RENWICK, IOWA

### *Estimated ACGFL Tax Rates & Revenues*

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$23,715,495	\$8.12621	\$192,717
2026-27	\$31,993,521	\$6.19170	\$198,094
2027-28	\$32,224,097	\$6.23967	\$201,068
2028-29	\$33,695,023	\$6.13139	\$206,597
2029-30	\$33,934,599	\$6.17648	\$209,596
2030-31	\$35,492,525	\$6.06551	\$215,280
2031-32	\$35,732,101	\$6.10784	\$218,246
2032-33	\$37,371,682	\$5.99614	\$224,086
2033-34	\$37,611,257	\$6.03586	\$227,016
2034-35	\$39,336,322	\$5.92362	\$233,013
2035-36	\$39,575,898	\$5.96089	\$235,908

## CITY OF RENWICK, IOWA

### *Estimated ACGFL Tax Rates & Revenues*

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$23,715,495	\$8.12621	\$192,717
2026-27	\$25,129,092	\$7.96687	\$200,200
2027-28	\$25,429,236	\$7.96687	\$202,591
2028-29	\$26,409,067	\$7.96687	\$210,398
2029-30	\$26,715,687	\$7.96687	\$212,840
2030-31	\$27,751,046	\$7.96687	\$221,089
2031-32	\$28,064,464	\$7.96687	\$223,586
2032-33	\$29,158,117	\$7.96687	\$232,299
2033-34	\$29,478,711	\$7.96687	\$234,853
2034-35	\$30,633,576	\$7.96687	\$244,054
2035-36	\$30,961,703	\$7.96687	\$246,668

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$6,864,429	(\$1.77517)	-\$2,106
2027-28	\$6,794,861	(\$1.72720)	-\$1,524
2028-29	\$7,285,957	(\$1.83548)	-\$3,800
2029-30	\$7,218,912	(\$1.79039)	-\$3,244
2030-31	\$7,741,479	(\$1.90136)	-\$5,809
2031-32	\$7,667,637	(\$1.85903)	-\$5,340
2032-33	\$8,213,565	(\$1.97073)	-\$8,213
2033-34	\$8,132,546	(\$1.93101)	-\$7,837
2034-35	\$8,702,747	(\$2.04325)	-\$11,040
2035-36	\$8,614,195	(\$2.00598)	-\$10,760

CITY OF RENWICK, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$193	\$374	\$50,000	\$51,515	\$193	\$312	\$50,000	\$58,947	\$174	\$54	\$149	\$54	\$193	\$358
\$100,000	\$123,480	\$385	\$749	\$100,000	\$103,030	\$385	\$625	\$100,000	\$117,894	\$367	\$412	\$342	\$412	\$385	\$715
\$150,000	\$185,220	\$578	\$1,123	\$150,000	\$154,545	\$578	\$937	\$150,000	\$176,842	\$559	\$769	\$534	\$769	\$578	\$1,073
\$200,000	\$246,960	\$944	\$1,498	\$200,000	\$206,060	\$944	\$1,250	\$200,000	\$235,789	\$752	\$1,127	\$727	\$1,127	\$771	\$1,430
\$250,000	\$308,700	\$1,310	\$1,872	\$250,000	\$257,575	\$1,310	\$1,562	\$250,000	\$294,736	\$945	\$1,484	\$920	\$1,484	\$964	\$1,788
\$300,000	\$370,440	\$1,675	\$2,247	\$300,000	\$309,090	\$1,675	\$1,875	\$300,000	\$353,683	\$1,138	\$1,842	\$1,113	\$1,842	\$1,156	\$2,145
\$400,000	\$493,920	\$2,407	\$2,996	\$400,000	\$412,120	\$2,407	\$2,500	\$400,000	\$471,578	\$1,523	\$2,557	\$1,498	\$2,557	\$1,542	\$2,860
\$500,000	\$617,400	\$3,138	\$3,745	\$500,000	\$515,151	\$3,138	\$3,125	\$500,000	\$589,472	\$1,909	\$3,272	\$1,883	\$3,272	\$1,927	\$3,575
\$600,000	\$740,880	\$3,869	\$4,494	\$600,000	\$618,181	\$3,869	\$3,750	\$600,000	\$707,366	\$2,294	\$3,987	\$2,269	\$3,987	\$2,313	\$4,291
\$700,000	\$864,360	\$4,601	\$5,243	\$700,000	\$721,211	\$4,601	\$4,375	\$700,000	\$825,261	\$2,679	\$4,702	\$2,654	\$4,702	\$2,698	\$5,006
\$800,000	\$987,840	\$5,332	\$5,992	\$800,000	\$824,241	\$5,332	\$4,999	\$800,000	\$943,155	\$3,065	\$5,417	\$3,040	\$5,417	\$3,084	\$5,721
\$900,000	\$1,111,320	\$6,063	\$6,741	\$900,000	\$927,271	\$6,063	\$5,624	\$900,000	\$1,061,050	\$3,450	\$6,133	\$3,425	\$6,133	\$3,469	\$6,436
\$1,000,000	\$1,234,800	\$6,795	\$7,490	\$1,000,000	\$1,030,301	\$6,795	\$6,249	\$1,000,000	\$1,178,944	\$3,836	\$6,848	\$3,811	\$6,848	\$3,854	\$7,151
\$2,000,000	\$2,469,600	\$14,108	\$14,979	\$2,000,000	\$2,060,602	\$14,108	\$12,499	\$2,000,000	\$2,357,888	\$7,690	\$13,999	\$7,665	\$13,999	\$7,709	\$14,302
\$3,000,000	\$3,704,400	\$21,422	\$22,469	\$3,000,000	\$3,090,903	\$21,422	\$18,748	\$3,000,000	\$3,536,832	\$11,544	\$21,149	\$11,519	\$21,149	\$11,563	\$21,453
\$4,000,000	\$4,939,200	\$28,735	\$29,959	\$4,000,000	\$4,121,204	\$28,735	\$24,997	\$4,000,000	\$4,715,776	\$15,399	\$28,300	\$15,374	\$28,300	\$15,418	\$28,604
\$5,000,000	\$6,174,000	\$36,049	\$37,448	\$5,000,000	\$5,151,505	\$36,049	\$31,247	\$5,000,000	\$5,894,720	\$19,253	\$35,451	\$19,228	\$35,451	\$19,272	\$35,754
\$6,000,000	\$7,408,800	\$43,363	\$44,938	\$6,000,000	\$6,181,806	\$43,363	\$37,496	\$6,000,000	\$7,073,664	\$23,108	\$42,602	\$23,083	\$42,602	\$23,126	\$42,905
\$7,000,000	\$8,643,600	\$50,676	\$52,428	\$7,000,000	\$7,212,107	\$50,676	\$43,745	\$7,000,000	\$8,252,608	\$26,962	\$49,753	\$26,937	\$49,753	\$26,981	\$50,056
\$8,000,000	\$9,878,400	\$57,990	\$59,918	\$8,000,000	\$8,242,408	\$57,990	\$49,994	\$8,000,000	\$9,431,552	\$30,816	\$56,904	\$30,791	\$56,904	\$30,835	\$57,207
\$9,000,000	\$11,113,200	\$65,303	\$67,407	\$9,000,000	\$9,272,709	\$65,303	\$56,244	\$9,000,000	\$10,610,496	\$34,671	\$64,055	\$34,646	\$64,055	\$34,690	\$64,358
\$10,000,000	\$12,348,000	\$72,617	\$74,897	\$10,000,000	\$10,303,010	\$72,617	\$62,493	\$10,000,000	\$11,789,440	\$38,525	\$71,206	\$38,500	\$71,206	\$38,544	\$71,509
\$15,000,000	\$18,522,000	\$109,185	\$112,345	\$15,000,000	\$15,454,515	\$109,185	\$93,740	\$15,000,000	\$17,684,160	\$57,797	\$106,960	\$57,772	\$106,960	\$57,816	\$107,263
\$20,000,000	\$24,696,000	\$145,753	\$149,794	\$20,000,000	\$20,606,020	\$145,753	\$124,986	\$20,000,000	\$23,578,880	\$77,069	\$142,715	\$77,044	\$142,715	\$77,088	\$143,018
\$25,000,000	\$30,870,000	\$182,321	\$187,242	\$25,000,000	\$25,757,525	\$182,321	\$156,233	\$25,000,000	\$29,473,600	\$96,341	\$178,469	\$96,316	\$178,469	\$96,360	\$178,772
\$30,000,000	\$37,044,000	\$218,889	\$224,691	\$30,000,000	\$30,909,030	\$218,889	\$187,479	\$30,000,000	\$35,368,320	\$115,613	\$214,224	\$115,588	\$214,224	\$115,632	\$214,527
\$35,000,000	\$43,218,000	\$255,457	\$262,139	\$35,000,000	\$36,060,535	\$255,457	\$218,726	\$35,000,000	\$41,263,040	\$134,885	\$249,978	\$134,860	\$249,978	\$134,904	\$250,281
\$40,000,000	\$49,392,000	\$292,025	\$299,588	\$40,000,000	\$41,212,040	\$292,025	\$249,972	\$40,000,000	\$47,157,760	\$154,157	\$285,733	\$154,132	\$285,733	\$154,176	\$286,036
\$45,000,000	\$55,566,000	\$328,593	\$337,036	\$45,000,000	\$46,363,545	\$328,593	\$281,219	\$45,000,000	\$53,052,480	\$173,429	\$321,487	\$173,404	\$321,487	\$173,448	\$321,790
\$50,000,000	\$61,740,000	\$365,161	\$374,485	\$50,000,000	\$51,515,050	\$365,161	\$312,465	\$50,000,000	\$58,947,200	\$192,701	\$357,242	\$192,676	\$357,242	\$192,720	\$357,545

CITY OF            RENWICK, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$182	94.32%	\$120	62.13%	(\$120)	(68.82%)	(\$95)	(63.57%)	\$165	85.53%
\$100,000	\$364	94.32%	\$239	62.13%	\$45	12.29%	\$70	20.52%	\$330	85.53%
\$150,000	\$545	94.32%	\$359	62.13%	\$210	37.52%	\$235	43.96%	\$494	85.53%
\$200,000	\$554	58.71%	\$306	32.42%	\$375	49.82%	\$400	54.98%	\$659	85.53%
\$250,000	\$563	42.99%	\$253	19.31%	\$540	57.10%	\$565	61.38%	\$824	85.53%
\$300,000	\$572	34.13%	\$200	11.91%	\$704	61.92%	\$729	65.56%	\$989	85.53%
\$400,000	\$589	24.49%	\$93	3.87%	\$1,034	67.89%	\$1,059	70.70%	\$1,319	85.53%
\$500,000	\$607	19.34%	(\$13)	(0.42%)	\$1,364	71.45%	\$1,389	73.73%	\$1,648	85.53%
\$600,000	\$625	16.14%	(\$120)	(3.09%)	\$1,693	73.82%	\$1,718	75.74%	\$1,978	85.53%
\$700,000	\$642	13.96%	(\$226)	(4.92%)	\$2,023	75.50%	\$2,048	77.16%	\$2,308	85.53%
\$800,000	\$660	12.37%	(\$333)	(6.24%)	\$2,353	76.76%	\$2,378	78.22%	\$2,637	85.53%
\$900,000	\$677	11.17%	(\$439)	(7.24%)	\$2,682	77.74%	\$2,707	79.04%	\$2,967	85.53%
\$1,000,000	\$695	10.23%	(\$545)	(8.03%)	\$3,012	78.52%	\$3,037	79.70%	\$3,297	85.53%
\$2,000,000	\$871	6.17%	(\$1,610)	(11.41%)	\$6,308	82.03%	\$6,333	82.63%	\$6,593	85.53%
\$3,000,000	\$1,047	4.89%	(\$2,674)	(12.48%)	\$9,605	83.20%	\$9,630	83.60%	\$9,890	85.53%
\$4,000,000	\$1,223	4.26%	(\$3,738)	(13.01%)	\$12,901	83.78%	\$12,926	84.08%	\$13,186	85.53%
\$5,000,000	\$1,399	3.88%	(\$4,803)	(13.32%)	\$16,198	84.13%	\$16,223	84.37%	\$16,483	85.53%
\$6,000,000	\$1,575	3.63%	(\$5,867)	(13.53%)	\$19,494	84.36%	\$19,520	84.56%	\$19,779	85.53%
\$7,000,000	\$1,752	3.46%	(\$6,931)	(13.68%)	\$22,791	84.53%	\$22,816	84.70%	\$23,076	85.53%
\$8,000,000	\$1,928	3.32%	(\$7,995)	(13.79%)	\$26,087	84.65%	\$26,113	84.80%	\$26,372	85.53%
\$9,000,000	\$2,104	3.22%	(\$9,060)	(13.87%)	\$29,384	84.75%	\$29,409	84.88%	\$29,669	85.53%
\$10,000,000	\$2,280	3.14%	(\$10,124)	(13.94%)	\$32,680	84.83%	\$32,706	84.95%	\$32,965	85.53%
\$15,000,000	\$3,160	2.89%	(\$15,445)	(14.15%)	\$49,163	85.06%	\$49,188	85.14%	\$49,448	85.53%
\$20,000,000	\$4,041	2.77%	(\$20,767)	(14.25%)	\$65,646	85.18%	\$65,671	85.24%	\$65,930	85.53%
\$25,000,000	\$4,921	2.70%	(\$26,088)	(14.31%)	\$82,128	85.25%	\$82,153	85.30%	\$82,413	85.53%
\$30,000,000	\$5,802	2.65%	(\$31,410)	(14.35%)	\$98,611	85.29%	\$98,636	85.33%	\$98,895	85.53%
\$35,000,000	\$6,682	2.62%	(\$36,731)	(14.38%)	\$115,093	85.33%	\$115,118	85.36%	\$115,378	85.53%
\$40,000,000	\$7,563	2.59%	(\$42,053)	(14.40%)	\$131,576	85.35%	\$131,601	85.38%	\$131,860	85.53%
\$45,000,000	\$8,444	2.57%	(\$47,374)	(14.42%)	\$148,058	85.37%	\$148,083	85.40%	\$148,343	85.53%
\$50,000,000	\$9,324	2.55%	(\$52,696)	(14.43%)	\$164,541	85.39%	\$164,566	85.41%	\$164,825	85.53%