

CITY OF RICKARDSVILLE, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$2.34321	\$22,385	\$0	\$22,385	
2026-27	\$1.24167	\$22,833	\$42	\$22,875	2.2%
2027-28	\$1.24921	\$22,990	\$43	\$23,032	0.7%
2028-29	\$1.21701	\$23,493	\$42	\$23,535	2.2%
2029-30	\$1.22357	\$23,652	\$42	\$23,694	0.7%
2030-31	\$1.19160	\$24,168	\$41	\$24,208	2.2%
2031-32	\$1.19800	\$24,329	\$41	\$24,370	0.7%
2032-33	\$1.16703	\$24,858	\$40	\$24,898	2.2%
2033-34	\$1.17328	\$25,022	\$40	\$25,062	0.7%
2034-35	\$1.14325	\$25,563	\$39	\$25,602	2.2%
2035-36	\$1.14936	\$25,730	\$39	\$25,770	0.7%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$20,987,260	\$9,553,312	\$0	\$9,553,312
2026-27	\$19,579,937	\$18,423,128	\$0	\$18,423,128
2027-28	\$19,594,459	\$18,437,650	\$0	\$18,437,650
2028-29	\$20,494,936	\$19,338,127	\$0	\$19,338,127
2029-30	\$20,521,458	\$19,364,649	\$0	\$19,364,649
2030-31	\$21,472,735	\$20,315,926	\$0	\$20,315,926
2031-32	\$21,499,257	\$20,342,448	\$0	\$20,342,448
2032-33	\$22,490,917	\$21,334,108	\$0	\$21,334,108
2033-34	\$22,517,439	\$21,360,630	\$0	\$21,360,630
2034-35	\$23,551,130	\$22,394,321	\$0	\$22,394,321
2035-36	\$23,577,652	\$22,420,843	\$0	\$22,420,843

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	93.36%	-1.86%	91.50%	7.74%	0.00%	0.76%
2026-27	111.44%	-18.75%	92.69%	6.88%	0.00%	0.39%
2027-28	111.54%	-18.84%	92.70%	6.87%	0.00%	0.39%
2028-29	110.78%	-18.06%	92.71%	6.88%	0.00%	0.38%
2029-30	110.80%	-18.08%	92.72%	6.87%	0.00%	0.38%
2030-31	110.00%	-17.27%	92.74%	6.87%	0.00%	0.36%
2031-32	110.03%	-17.28%	92.75%	6.87%	0.00%	0.36%
2032-33	109.27%	-16.51%	92.76%	6.87%	0.00%	0.34%
2033-34	109.29%	-16.53%	92.77%	6.87%	0.00%	0.34%
2034-35	108.57%	-15.80%	92.78%	6.88%	0.00%	0.32%
2035-36	108.60%	-15.81%	92.78%	6.87%	0.00%	0.32%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF RICKARDSVILLE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$9,553,312	\$2.34321	\$22,385
2026-27	\$18,423,128	\$1.24167	\$22,875
2027-28	\$18,437,650	\$1.24921	\$23,032
2028-29	\$19,338,127	\$1.21701	\$23,535
2029-30	\$19,364,649	\$1.22357	\$23,694
2030-31	\$20,315,926	\$1.19160	\$24,208
2031-32	\$20,342,448	\$1.19800	\$24,370
2032-33	\$21,334,108	\$1.16703	\$24,898
2033-34	\$21,360,630	\$1.17328	\$25,062
2034-35	\$22,394,321	\$1.14325	\$25,602
2035-36	\$22,420,843	\$1.14936	\$25,770

CITY OF RICKARDSVILLE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$9,553,312	\$2.34321	\$22,385
2026-27	\$9,636,189	\$2.34321	\$22,580
2027-28	\$9,843,958	\$2.34321	\$23,066
2028-29	\$10,173,970	\$2.34321	\$23,840
2029-30	\$10,392,653	\$2.34321	\$24,352
2030-31	\$10,740,136	\$2.34321	\$25,166
2031-32	\$10,970,276	\$2.34321	\$25,706
2032-33	\$11,336,133	\$2.34321	\$26,563
2033-34	\$11,578,368	\$2.34321	\$27,131
2034-35	\$11,963,572	\$2.34321	\$28,033
2035-36	\$12,218,502	\$2.34321	\$28,631

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$8,786,939	(\$1.10154)	\$296
2027-28	\$8,593,692	(\$1.09400)	-\$34
2028-29	\$9,164,158	(\$1.12620)	-\$305
2029-30	\$8,971,996	(\$1.11964)	-\$658
2030-31	\$9,575,790	(\$1.15161)	-\$958
2031-32	\$9,372,172	(\$1.14521)	-\$1,335
2032-33	\$9,997,974	(\$1.17618)	-\$1,665
2033-34	\$9,782,262	(\$1.16993)	-\$2,069
2034-35	\$10,430,749	(\$1.19996)	-\$2,431
2035-36	\$10,202,341	(\$1.19385)	-\$2,861

CITY OF RICKARDSVILLE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$56	\$74	\$50,000	\$51,515	\$56	\$61	\$50,000	\$58,947	\$50	\$11	\$43	\$11	\$56	\$70
\$100,000	\$123,480	\$111	\$147	\$100,000	\$103,030	\$111	\$123	\$100,000	\$117,894	\$106	\$81	\$99	\$81	\$111	\$140
\$150,000	\$185,220	\$167	\$221	\$150,000	\$154,545	\$167	\$184	\$150,000	\$176,842	\$161	\$151	\$154	\$151	\$167	\$211
\$200,000	\$246,960	\$272	\$294	\$200,000	\$206,060	\$272	\$246	\$200,000	\$235,789	\$217	\$221	\$210	\$221	\$222	\$281
\$250,000	\$308,700	\$378	\$368	\$250,000	\$257,575	\$378	\$307	\$250,000	\$294,736	\$272	\$292	\$265	\$292	\$278	\$351
\$300,000	\$370,440	\$483	\$441	\$300,000	\$309,090	\$483	\$368	\$300,000	\$353,683	\$328	\$362	\$321	\$362	\$333	\$421
\$400,000	\$493,920	\$694	\$589	\$400,000	\$412,120	\$694	\$491	\$400,000	\$471,578	\$439	\$502	\$432	\$502	\$445	\$562
\$500,000	\$617,400	\$905	\$736	\$500,000	\$515,151	\$905	\$614	\$500,000	\$589,472	\$550	\$643	\$543	\$643	\$556	\$702
\$600,000	\$740,880	\$1,116	\$883	\$600,000	\$618,181	\$1,116	\$737	\$600,000	\$707,366	\$661	\$783	\$654	\$783	\$667	\$843
\$700,000	\$864,360	\$1,327	\$1,030	\$700,000	\$721,211	\$1,327	\$859	\$700,000	\$825,261	\$773	\$924	\$765	\$924	\$778	\$983
\$800,000	\$987,840	\$1,537	\$1,177	\$800,000	\$824,241	\$1,537	\$982	\$800,000	\$943,155	\$884	\$1,064	\$877	\$1,064	\$889	\$1,124
\$900,000	\$1,111,320	\$1,748	\$1,324	\$900,000	\$927,271	\$1,748	\$1,105	\$900,000	\$1,061,050	\$995	\$1,205	\$988	\$1,205	\$1,000	\$1,264
\$1,000,000	\$1,234,800	\$1,959	\$1,471	\$1,000,000	\$1,030,301	\$1,959	\$1,228	\$1,000,000	\$1,178,944	\$1,106	\$1,345	\$1,099	\$1,345	\$1,111	\$1,405
\$2,000,000	\$2,469,600	\$4,068	\$2,943	\$2,000,000	\$2,060,602	\$4,068	\$2,455	\$2,000,000	\$2,357,888	\$2,217	\$2,750	\$2,210	\$2,750	\$2,223	\$2,810
\$3,000,000	\$3,704,400	\$6,177	\$4,414	\$3,000,000	\$3,090,903	\$6,177	\$3,683	\$3,000,000	\$3,536,832	\$3,329	\$4,155	\$3,322	\$4,155	\$3,334	\$4,214
\$4,000,000	\$4,939,200	\$8,286	\$5,886	\$4,000,000	\$4,121,204	\$8,286	\$4,911	\$4,000,000	\$4,715,776	\$4,440	\$5,560	\$4,433	\$5,560	\$4,446	\$5,619
\$5,000,000	\$6,174,000	\$10,395	\$7,357	\$5,000,000	\$5,151,505	\$10,395	\$6,139	\$5,000,000	\$5,894,720	\$5,552	\$6,965	\$5,544	\$6,965	\$5,557	\$7,024
\$6,000,000	\$7,408,800	\$12,504	\$8,828	\$6,000,000	\$6,181,806	\$12,504	\$7,366	\$6,000,000	\$7,073,664	\$6,663	\$8,369	\$6,656	\$8,369	\$6,669	\$8,429
\$7,000,000	\$8,643,600	\$14,613	\$10,300	\$7,000,000	\$7,212,107	\$14,613	\$8,594	\$7,000,000	\$8,252,608	\$7,775	\$9,774	\$7,767	\$9,774	\$7,780	\$9,834
\$8,000,000	\$9,878,400	\$16,721	\$11,771	\$8,000,000	\$8,242,408	\$16,721	\$9,822	\$8,000,000	\$9,431,552	\$8,886	\$11,179	\$8,879	\$11,179	\$8,891	\$11,239
\$9,000,000	\$11,113,200	\$18,830	\$13,242	\$9,000,000	\$9,272,709	\$18,830	\$11,049	\$9,000,000	\$10,610,496	\$9,997	\$12,584	\$9,990	\$12,584	\$10,003	\$12,643
\$10,000,000	\$12,348,000	\$20,939	\$14,714	\$10,000,000	\$10,303,010	\$20,939	\$12,277	\$10,000,000	\$11,789,440	\$11,109	\$13,989	\$11,102	\$13,989	\$11,114	\$14,048
\$15,000,000	\$18,522,000	\$31,484	\$22,071	\$15,000,000	\$15,454,515	\$31,484	\$18,416	\$15,000,000	\$17,684,160	\$16,666	\$21,013	\$16,659	\$21,013	\$16,671	\$21,072
\$20,000,000	\$24,696,000	\$42,028	\$29,428	\$20,000,000	\$20,606,020	\$42,028	\$24,554	\$20,000,000	\$23,578,880	\$22,223	\$28,037	\$22,216	\$28,037	\$22,228	\$28,097
\$25,000,000	\$30,870,000	\$52,573	\$36,785	\$25,000,000	\$25,757,525	\$52,573	\$30,693	\$25,000,000	\$29,473,600	\$27,780	\$35,061	\$27,773	\$35,061	\$27,786	\$35,121
\$30,000,000	\$37,044,000	\$63,117	\$44,142	\$30,000,000	\$30,909,030	\$63,117	\$36,831	\$30,000,000	\$35,368,320	\$33,337	\$42,085	\$33,330	\$42,085	\$33,343	\$42,145
\$35,000,000	\$43,218,000	\$73,661	\$51,499	\$35,000,000	\$36,060,535	\$73,661	\$42,970	\$35,000,000	\$41,263,040	\$38,894	\$49,109	\$38,887	\$49,109	\$38,900	\$49,169
\$40,000,000	\$49,392,000	\$84,206	\$58,856	\$40,000,000	\$41,212,040	\$84,206	\$49,108	\$40,000,000	\$47,157,760	\$44,451	\$56,134	\$44,444	\$56,134	\$44,457	\$56,193
\$45,000,000	\$55,566,000	\$94,750	\$66,212	\$45,000,000	\$46,363,545	\$94,750	\$55,247	\$45,000,000	\$53,052,480	\$50,009	\$63,158	\$50,001	\$63,158	\$50,014	\$63,217
\$50,000,000	\$61,740,000	\$105,295	\$73,569	\$50,000,000	\$51,515,050	\$105,295	\$61,385	\$50,000,000	\$58,947,200	\$55,566	\$70,182	\$55,558	\$70,182	\$55,571	\$70,241

CITY OF RICKARDSVILLE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$18	32.39%	\$6	10.46%	(\$40)	(78.75%)	(\$32)	(75.18%)	\$15	26.40%
\$100,000	\$36	32.39%	\$12	10.46%	(\$25)	(23.50%)	(\$18)	(17.89%)	\$29	26.40%
\$150,000	\$54	32.39%	\$17	10.46%	(\$10)	(6.31%)	(\$3)	(1.92%)	\$44	26.40%
\$200,000	\$22	8.13%	(\$27)	(9.78%)	\$4	2.07%	\$12	5.59%	\$59	26.40%
\$250,000	(\$10)	(2.58%)	(\$71)	(18.72%)	\$19	7.03%	\$26	9.95%	\$73	26.40%
\$300,000	(\$42)	(8.62%)	(\$115)	(23.75%)	\$34	10.31%	\$41	12.80%	\$88	26.40%
\$400,000	(\$105)	(15.19%)	(\$203)	(29.23%)	\$63	14.38%	\$70	16.30%	\$117	26.40%
\$500,000	(\$169)	(18.69%)	(\$291)	(32.16%)	\$93	16.81%	\$100	18.36%	\$147	26.40%
\$600,000	(\$233)	(20.87%)	(\$379)	(33.98%)	\$122	18.42%	\$129	19.73%	\$176	26.40%
\$700,000	(\$297)	(22.36%)	(\$467)	(35.22%)	\$151	19.57%	\$158	20.70%	\$205	26.40%
\$800,000	(\$360)	(23.44%)	(\$555)	(36.12%)	\$181	20.43%	\$188	21.42%	\$235	26.40%
\$900,000	(\$424)	(24.26%)	(\$643)	(36.80%)	\$210	21.10%	\$217	21.98%	\$264	26.40%
\$1,000,000	(\$488)	(24.90%)	(\$732)	(37.34%)	\$239	21.63%	\$246	22.43%	\$293	26.40%
\$2,000,000	(\$1,125)	(27.66%)	(\$1,613)	(39.64%)	\$533	24.02%	\$540	24.43%	\$587	26.40%
\$3,000,000	(\$1,763)	(28.54%)	(\$2,494)	(40.37%)	\$826	24.81%	\$833	25.09%	\$880	26.40%
\$4,000,000	(\$2,400)	(28.97%)	(\$3,375)	(40.73%)	\$1,119	25.21%	\$1,127	25.41%	\$1,174	26.40%
\$5,000,000	(\$3,038)	(29.22%)	(\$4,256)	(40.95%)	\$1,413	25.45%	\$1,420	25.61%	\$1,467	26.40%
\$6,000,000	(\$3,675)	(29.39%)	(\$5,137)	(41.09%)	\$1,706	25.61%	\$1,713	25.74%	\$1,760	26.40%
\$7,000,000	(\$4,313)	(29.51%)	(\$6,019)	(41.19%)	\$2,000	25.72%	\$2,007	25.84%	\$2,054	26.40%
\$8,000,000	(\$4,950)	(29.60%)	(\$6,900)	(41.26%)	\$2,293	25.81%	\$2,300	25.91%	\$2,347	26.40%
\$9,000,000	(\$5,588)	(29.67%)	(\$7,781)	(41.32%)	\$2,586	25.87%	\$2,594	25.96%	\$2,641	26.40%
\$10,000,000	(\$6,225)	(29.73%)	(\$8,662)	(41.37%)	\$2,880	25.92%	\$2,887	26.01%	\$2,934	26.40%
\$15,000,000	(\$9,413)	(29.90%)	(\$13,068)	(41.51%)	\$4,347	26.08%	\$4,354	26.14%	\$4,401	26.40%
\$20,000,000	(\$12,600)	(29.98%)	(\$17,474)	(41.58%)	\$5,814	26.16%	\$5,821	26.20%	\$5,868	26.40%
\$25,000,000	(\$15,788)	(30.03%)	(\$21,880)	(41.62%)	\$7,281	26.21%	\$7,288	26.24%	\$7,335	26.40%
\$30,000,000	(\$18,975)	(30.06%)	(\$26,286)	(41.65%)	\$8,748	26.24%	\$8,755	26.27%	\$8,802	26.40%
\$35,000,000	(\$22,163)	(30.09%)	(\$30,692)	(41.67%)	\$10,215	26.26%	\$10,222	26.29%	\$10,269	26.40%
\$40,000,000	(\$25,350)	(30.11%)	(\$35,098)	(41.68%)	\$11,682	26.28%	\$11,689	26.30%	\$11,736	26.40%
\$45,000,000	(\$28,538)	(30.12%)	(\$39,504)	(41.69%)	\$13,149	26.29%	\$13,156	26.31%	\$13,203	26.40%
\$50,000,000	(\$31,725)	(30.13%)	(\$43,909)	(41.70%)	\$14,616	26.30%	\$14,623	26.32%	\$14,670	26.40%