

CITY OF QUIMBY, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.04588	\$49,638	\$0	\$49,638	
2026-27	\$5.39061	\$50,631	\$581	\$51,211	3.2%
2027-28	\$5.45243	\$51,585	\$587	\$52,172	1.9%
2028-29	\$5.27521	\$53,216	\$568	\$53,784	3.1%
2029-30	\$5.33154	\$54,240	\$574	\$54,814	1.9%
2030-31	\$5.15355	\$55,910	\$555	\$56,465	3.0%
2031-32	\$5.20472	\$56,910	\$561	\$57,471	1.8%
2032-33	\$5.03493	\$58,620	\$542	\$59,163	2.9%
2033-34	\$5.08151	\$59,597	\$547	\$60,144	1.7%
2034-35	\$4.91928	\$61,347	\$530	\$61,877	2.9%
2035-36	\$4.96177	\$62,301	\$534	\$62,836	1.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$12,984,210	\$6,169,355	\$0	\$6,169,355
2026-27	\$9,786,016	\$9,500,104	\$0	\$9,500,104
2027-28	\$9,854,508	\$9,568,596	\$0	\$9,568,596
2028-29	\$10,481,478	\$10,195,566	\$0	\$10,195,566
2029-30	\$10,566,969	\$10,281,057	\$0	\$10,281,057
2030-31	\$11,242,495	\$10,956,583	\$0	\$10,956,583
2031-32	\$11,327,986	\$11,042,074	\$0	\$11,042,074
2032-33	\$12,036,367	\$11,750,455	\$0	\$11,750,455
2033-34	\$12,121,858	\$11,835,946	\$0	\$11,835,946
2034-35	\$12,864,446	\$12,578,534	\$0	\$12,578,534
2035-36	\$12,949,937	\$12,664,025	\$0	\$12,664,025

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	85.15%	-2.26%	82.89%	8.92%	6.57%	1.63%
2026-27	128.12%	-48.75%	79.37%	12.94%	6.08%	1.06%
2027-28	128.25%	-48.81%	79.44%	12.92%	6.04%	1.05%
2028-29	126.16%	-46.17%	79.99%	12.81%	5.72%	0.99%
2029-30	126.08%	-46.00%	80.09%	12.78%	5.67%	0.98%
2030-31	123.95%	-43.34%	80.62%	12.66%	5.38%	0.92%
2031-32	123.90%	-43.20%	80.70%	12.63%	5.34%	0.91%
2032-33	121.94%	-40.76%	81.17%	12.53%	5.06%	0.86%
2033-34	121.90%	-40.66%	81.25%	12.51%	5.03%	0.85%
2034-35	120.09%	-38.41%	81.68%	12.42%	4.78%	0.80%
2035-36	120.07%	-38.33%	81.74%	12.39%	4.75%	0.79%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF QUIMBY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,169,355	\$8.04588	\$49,638
2026-27	\$9,500,104	\$5.39061	\$51,211
2027-28	\$9,568,596	\$5.45243	\$52,172
2028-29	\$10,195,566	\$5.27521	\$53,784
2029-30	\$10,281,057	\$5.33154	\$54,814
2030-31	\$10,956,583	\$5.15355	\$56,465
2031-32	\$11,042,074	\$5.20472	\$57,471
2032-33	\$11,750,455	\$5.03493	\$59,163
2033-34	\$11,835,946	\$5.08151	\$60,144
2034-35	\$12,578,534	\$4.91928	\$61,877
2035-36	\$12,664,025	\$4.96177	\$62,836

CITY OF QUIMBY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,169,355	\$8.04588	\$49,638
2026-27	\$6,274,560	\$8.04588	\$50,484
2027-28	\$6,437,011	\$8.04588	\$51,791
2028-29	\$6,683,393	\$8.04588	\$53,774
2029-30	\$6,854,278	\$8.04588	\$55,149
2030-31	\$7,114,396	\$8.04588	\$57,242
2031-32	\$7,294,139	\$8.04588	\$58,688
2032-33	\$7,568,710	\$8.04588	\$60,897
2033-34	\$7,757,801	\$8.04588	\$62,418
2034-35	\$8,047,594	\$8.04588	\$64,750
2035-36	\$8,246,502	\$8.04588	\$66,350

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$3,225,544	(\$2.65527)	\$727
2027-28	\$3,131,584	(\$2.59345)	\$381
2028-29	\$3,512,173	(\$2.77067)	\$10
2029-30	\$3,426,779	(\$2.71434)	-\$335
2030-31	\$3,842,187	(\$2.89233)	-\$776
2031-32	\$3,747,935	(\$2.84116)	-\$1,217
2032-33	\$4,181,744	(\$3.01095)	-\$1,734
2033-34	\$4,078,145	(\$2.96437)	-\$2,274
2034-35	\$4,530,940	(\$3.12660)	-\$2,873
2035-36	\$4,417,523	(\$3.08411)	-\$3,514

CITY OF QUIMBY, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$191	\$318	\$50,000	\$51,515	\$191	\$265	\$50,000	\$58,947	\$172	\$46	\$147	\$46	\$191	\$304
\$100,000	\$123,480	\$382	\$636	\$100,000	\$103,030	\$382	\$531	\$100,000	\$117,894	\$363	\$350	\$338	\$350	\$382	\$608
\$150,000	\$185,220	\$572	\$955	\$150,000	\$154,545	\$572	\$796	\$150,000	\$176,842	\$554	\$654	\$529	\$654	\$572	\$911
\$200,000	\$246,960	\$935	\$1,273	\$200,000	\$206,060	\$935	\$1,062	\$200,000	\$235,789	\$745	\$957	\$720	\$957	\$763	\$1,215
\$250,000	\$308,700	\$1,297	\$1,591	\$250,000	\$257,575	\$1,297	\$1,327	\$250,000	\$294,736	\$936	\$1,261	\$911	\$1,261	\$954	\$1,519
\$300,000	\$370,440	\$1,659	\$1,909	\$300,000	\$309,090	\$1,659	\$1,593	\$300,000	\$353,683	\$1,126	\$1,565	\$1,102	\$1,565	\$1,145	\$1,823
\$400,000	\$493,920	\$2,383	\$2,545	\$400,000	\$412,120	\$2,383	\$2,124	\$400,000	\$471,578	\$1,508	\$2,173	\$1,483	\$2,173	\$1,527	\$2,430
\$500,000	\$617,400	\$3,107	\$3,182	\$500,000	\$515,151	\$3,107	\$2,655	\$500,000	\$589,472	\$1,890	\$2,780	\$1,865	\$2,780	\$1,908	\$3,038
\$600,000	\$740,880	\$3,831	\$3,818	\$600,000	\$618,181	\$3,831	\$3,186	\$600,000	\$707,366	\$2,271	\$3,388	\$2,246	\$3,388	\$2,290	\$3,645
\$700,000	\$864,360	\$4,555	\$4,455	\$700,000	\$721,211	\$4,555	\$3,717	\$700,000	\$825,261	\$2,653	\$3,995	\$2,628	\$3,995	\$2,671	\$4,253
\$800,000	\$987,840	\$5,279	\$5,091	\$800,000	\$824,241	\$5,279	\$4,248	\$800,000	\$943,155	\$3,035	\$4,603	\$3,010	\$4,603	\$3,053	\$4,861
\$900,000	\$1,111,320	\$6,003	\$5,727	\$900,000	\$927,271	\$6,003	\$4,779	\$900,000	\$1,061,050	\$3,416	\$5,210	\$3,391	\$5,210	\$3,435	\$5,468
\$1,000,000	\$1,234,800	\$6,728	\$6,364	\$1,000,000	\$1,030,301	\$6,728	\$5,310	\$1,000,000	\$1,178,944	\$3,798	\$5,818	\$3,773	\$5,818	\$3,816	\$6,076
\$2,000,000	\$2,469,600	\$13,969	\$12,727	\$2,000,000	\$2,060,602	\$13,969	\$10,619	\$2,000,000	\$2,357,888	\$7,614	\$11,894	\$7,589	\$11,894	\$7,633	\$12,151
\$3,000,000	\$3,704,400	\$21,210	\$19,091	\$3,000,000	\$3,090,903	\$21,210	\$15,929	\$3,000,000	\$3,536,832	\$11,430	\$17,970	\$11,406	\$17,970	\$11,449	\$18,227
\$4,000,000	\$4,939,200	\$28,451	\$25,454	\$4,000,000	\$4,121,204	\$28,451	\$21,239	\$4,000,000	\$4,715,776	\$15,247	\$24,045	\$15,222	\$24,045	\$15,265	\$24,303
\$5,000,000	\$6,174,000	\$35,693	\$31,818	\$5,000,000	\$5,151,505	\$35,693	\$26,549	\$5,000,000	\$5,894,720	\$19,063	\$30,121	\$19,038	\$30,121	\$19,081	\$30,379
\$6,000,000	\$7,408,800	\$42,934	\$38,182	\$6,000,000	\$6,181,806	\$42,934	\$31,858	\$6,000,000	\$7,073,664	\$22,879	\$36,197	\$22,854	\$36,197	\$22,898	\$36,454
\$7,000,000	\$8,643,600	\$50,175	\$44,545	\$7,000,000	\$7,212,107	\$50,175	\$37,168	\$7,000,000	\$8,252,608	\$26,696	\$42,273	\$26,671	\$42,273	\$26,714	\$42,530
\$8,000,000	\$9,878,400	\$57,417	\$50,909	\$8,000,000	\$8,242,408	\$57,417	\$42,478	\$8,000,000	\$9,431,552	\$30,512	\$48,348	\$30,487	\$48,348	\$30,530	\$48,606
\$9,000,000	\$11,113,200	\$64,658	\$57,272	\$9,000,000	\$9,272,709	\$64,658	\$47,787	\$9,000,000	\$10,610,496	\$34,328	\$54,424	\$34,303	\$54,424	\$34,347	\$54,682
\$10,000,000	\$12,348,000	\$71,899	\$63,636	\$10,000,000	\$10,303,010	\$71,899	\$53,097	\$10,000,000	\$11,789,440	\$38,144	\$60,500	\$38,120	\$60,500	\$38,163	\$60,757
\$15,000,000	\$18,522,000	\$108,106	\$95,454	\$15,000,000	\$15,454,515	\$108,106	\$79,646	\$15,000,000	\$17,684,160	\$57,226	\$90,879	\$57,201	\$90,879	\$57,244	\$91,136
\$20,000,000	\$24,696,000	\$144,312	\$127,272	\$20,000,000	\$20,606,020	\$144,312	\$106,194	\$20,000,000	\$23,578,880	\$76,307	\$121,257	\$76,282	\$121,257	\$76,326	\$121,515
\$25,000,000	\$30,870,000	\$180,519	\$159,090	\$25,000,000	\$25,757,525	\$180,519	\$132,743	\$25,000,000	\$29,473,600	\$95,389	\$151,636	\$95,364	\$151,636	\$95,407	\$151,894
\$30,000,000	\$37,044,000	\$216,725	\$190,908	\$30,000,000	\$30,909,030	\$216,725	\$159,291	\$30,000,000	\$35,368,320	\$114,470	\$182,015	\$114,445	\$182,015	\$114,489	\$182,272
\$35,000,000	\$43,218,000	\$252,932	\$222,726	\$35,000,000	\$36,060,535	\$252,932	\$185,840	\$35,000,000	\$41,263,040	\$133,552	\$212,393	\$133,527	\$212,393	\$133,570	\$212,651
\$40,000,000	\$49,392,000	\$289,138	\$254,544	\$40,000,000	\$41,212,040	\$289,138	\$212,388	\$40,000,000	\$47,157,760	\$152,633	\$242,772	\$152,608	\$242,772	\$152,652	\$243,030
\$45,000,000	\$55,566,000	\$325,344	\$286,362	\$45,000,000	\$46,363,545	\$325,344	\$238,937	\$45,000,000	\$53,052,480	\$171,715	\$273,151	\$171,690	\$273,151	\$171,733	\$273,409
\$50,000,000	\$61,740,000	\$361,551	\$318,180	\$50,000,000	\$51,515,050	\$361,551	\$265,485	\$50,000,000	\$58,947,200	\$190,796	\$303,530	\$190,771	\$303,530	\$190,815	\$303,787

CITY OF QUIMBY, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$127	66.75%	\$75	39.13%	(\$126)	(73.24%)	(\$101)	(68.74%)	\$113	59.21%
\$100,000	\$255	66.75%	\$149	39.13%	(\$13)	(3.64%)	\$12	3.42%	\$226	59.21%
\$150,000	\$382	66.75%	\$224	39.13%	\$100	18.01%	\$125	23.54%	\$339	59.21%
\$200,000	\$338	36.19%	\$127	13.64%	\$213	28.56%	\$238	32.99%	\$452	59.21%
\$250,000	\$294	22.70%	\$31	2.38%	\$326	34.81%	\$351	38.48%	\$565	59.21%
\$300,000	\$250	15.10%	(\$66)	(3.96%)	\$439	38.95%	\$463	42.07%	\$678	59.21%
\$400,000	\$163	6.83%	(\$259)	(10.86%)	\$665	44.07%	\$689	46.48%	\$904	59.21%
\$500,000	\$75	2.41%	(\$452)	(14.55%)	\$891	47.13%	\$915	49.09%	\$1,130	59.21%
\$600,000	(\$13)	(0.34%)	(\$645)	(16.84%)	\$1,117	49.16%	\$1,141	50.80%	\$1,356	59.21%
\$700,000	(\$101)	(2.21%)	(\$838)	(18.40%)	\$1,342	50.60%	\$1,367	52.02%	\$1,582	59.21%
\$800,000	(\$188)	(3.57%)	(\$1,032)	(19.54%)	\$1,568	51.69%	\$1,593	52.94%	\$1,808	59.21%
\$900,000	(\$276)	(4.60%)	(\$1,225)	(20.40%)	\$1,794	52.53%	\$1,819	53.64%	\$2,034	59.21%
\$1,000,000	(\$364)	(5.41%)	(\$1,418)	(21.08%)	\$2,020	53.20%	\$2,045	54.20%	\$2,259	59.21%
\$2,000,000	(\$1,242)	(8.89%)	(\$3,349)	(23.98%)	\$4,280	56.21%	\$4,305	56.72%	\$4,519	59.21%
\$3,000,000	(\$2,119)	(9.99%)	(\$5,281)	(24.90%)	\$6,539	57.21%	\$6,564	57.55%	\$6,778	59.21%
\$4,000,000	(\$2,997)	(10.53%)	(\$7,213)	(25.35%)	\$8,799	57.71%	\$8,823	57.97%	\$9,038	59.21%
\$5,000,000	(\$3,875)	(10.86%)	(\$9,144)	(25.62%)	\$11,058	58.01%	\$11,083	58.21%	\$11,297	59.21%
\$6,000,000	(\$4,752)	(11.07%)	(\$11,076)	(25.80%)	\$13,318	58.21%	\$13,342	58.38%	\$13,557	59.21%
\$7,000,000	(\$5,630)	(11.22%)	(\$13,007)	(25.92%)	\$15,577	58.35%	\$15,602	58.50%	\$15,816	59.21%
\$8,000,000	(\$6,508)	(11.33%)	(\$14,939)	(26.02%)	\$17,836	58.46%	\$17,861	58.59%	\$18,076	59.21%
\$9,000,000	(\$7,385)	(11.42%)	(\$16,871)	(26.09%)	\$20,096	58.54%	\$20,121	58.66%	\$20,335	59.21%
\$10,000,000	(\$8,263)	(11.49%)	(\$18,802)	(26.15%)	\$22,355	58.61%	\$22,380	58.71%	\$22,595	59.21%
\$15,000,000	(\$12,652)	(11.70%)	(\$28,460)	(26.33%)	\$33,653	58.81%	\$33,677	58.88%	\$33,892	59.21%
\$20,000,000	(\$17,040)	(11.81%)	(\$38,118)	(26.41%)	\$44,950	58.91%	\$44,975	58.96%	\$45,189	59.21%
\$25,000,000	(\$21,428)	(11.87%)	(\$47,776)	(26.47%)	\$56,247	58.97%	\$56,272	59.01%	\$56,486	59.21%
\$30,000,000	(\$25,817)	(11.91%)	(\$57,434)	(26.50%)	\$67,545	59.01%	\$67,569	59.04%	\$67,784	59.21%
\$35,000,000	(\$30,205)	(11.94%)	(\$67,092)	(26.53%)	\$78,842	59.03%	\$78,867	59.06%	\$79,081	59.21%
\$40,000,000	(\$34,594)	(11.96%)	(\$76,750)	(26.54%)	\$90,139	59.06%	\$90,164	59.08%	\$90,378	59.21%
\$45,000,000	(\$38,982)	(11.98%)	(\$86,408)	(26.56%)	\$101,436	59.07%	\$101,461	59.10%	\$101,676	59.21%
\$50,000,000	(\$43,371)	(12.00%)	(\$96,066)	(26.57%)	\$112,734	59.09%	\$112,758	59.11%	\$112,973	59.21%