

CITY OF RAKE, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.10000 | \$121,279 | \$0 | \$121,279 | |
| 2026-27 | \$6.62227 | \$123,704 | \$7 | \$123,711 | 2.0% |
| 2027-28 | \$6.65760 | \$124,330 | \$7 | \$124,336 | 0.5% |
| 2028-29 | \$6.46315 | \$126,823 | \$7 | \$126,830 | 2.0% |
| 2029-30 | \$6.49554 | \$127,464 | \$7 | \$127,470 | 0.5% |
| 2030-31 | \$6.30484 | \$130,020 | \$6 | \$130,026 | 2.0% |
| 2031-32 | \$6.33643 | \$130,676 | \$6 | \$130,683 | 0.5% |
| 2032-33 | \$6.15135 | \$133,296 | \$6 | \$133,302 | 2.0% |
| 2033-34 | \$6.18217 | \$133,969 | \$6 | \$133,975 | 0.5% |
| 2034-35 | \$6.00247 | \$136,655 | \$6 | \$136,661 | 2.0% |
| 2035-36 | \$6.03254 | \$137,344 | \$6 | \$137,350 | 0.5% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$20,803,050 | \$14,972,695 | \$0 | \$14,972,695 |
| 2026-27 | \$19,770,535 | \$18,681,080 | \$0 | \$18,681,080 |
| 2027-28 | \$19,765,319 | \$18,675,864 | \$0 | \$18,675,864 |
| 2028-29 | \$20,712,955 | \$19,623,500 | \$0 | \$19,623,500 |
| 2029-30 | \$20,713,739 | \$19,624,284 | \$0 | \$19,624,284 |
| 2030-31 | \$21,712,687 | \$20,623,232 | \$0 | \$20,623,232 |
| 2031-32 | \$21,713,471 | \$20,624,016 | \$0 | \$20,624,016 |
| 2032-33 | \$22,759,900 | \$21,670,445 | \$0 | \$21,670,445 |
| 2033-34 | \$22,760,684 | \$21,671,229 | \$0 | \$21,671,229 |
| 2034-35 | \$23,856,867 | \$22,767,412 | \$0 | \$22,767,412 |
| 2035-36 | \$23,857,651 | \$22,768,196 | \$0 | \$22,768,196 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 17.51% | -0.68% | 16.83% | 73.66% | 0.00% | 0.53% |
| 2026-27 | 32.26% | -16.91% | 15.35% | 76.20% | 0.00% | 0.42% |
| 2027-28 | 32.27% | -16.94% | 15.33% | 76.22% | 0.00% | 0.42% |
| 2028-29 | 31.95% | -16.16% | 15.79% | 76.17% | 0.00% | 0.40% |
| 2029-30 | 31.95% | -16.16% | 15.79% | 76.17% | 0.00% | 0.40% |
| 2030-31 | 31.62% | -15.38% | 16.25% | 76.10% | 0.00% | 0.38% |
| 2031-32 | 31.63% | -15.38% | 16.25% | 76.10% | 0.00% | 0.38% |
| 2032-33 | 31.31% | -14.64% | 16.67% | 76.05% | 0.00% | 0.36% |
| 2033-34 | 31.31% | -14.64% | 16.68% | 76.04% | 0.00% | 0.36% |
| 2034-35 | 31.00% | -13.93% | 17.07% | 76.00% | 0.00% | 0.35% |
| 2035-36 | 31.00% | -13.93% | 17.07% | 76.00% | 0.00% | 0.35% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF RAKE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|--------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$14,972,695 | \$8.10000 | \$121,279 |
| 2026-27 | \$18,681,080 | \$6.62227 | \$123,711 |
| 2027-28 | \$18,675,864 | \$6.65760 | \$124,336 |
| 2028-29 | \$19,623,500 | \$6.46315 | \$126,830 |
| 2029-30 | \$19,624,284 | \$6.49554 | \$127,470 |
| 2030-31 | \$20,623,232 | \$6.30484 | \$130,026 |
| 2031-32 | \$20,624,016 | \$6.33643 | \$130,683 |
| 2032-33 | \$21,670,445 | \$6.15135 | \$133,302 |
| 2033-34 | \$21,671,229 | \$6.18217 | \$133,975 |
| 2034-35 | \$22,767,412 | \$6.00247 | \$136,661 |
| 2035-36 | \$22,768,196 | \$6.03254 | \$137,350 |

CITY OF RAKE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|--------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$14,972,695 | \$8.10000 | \$121,279 |
| 2026-27 | \$16,295,255 | \$7.86408 | \$128,147 |
| 2027-28 | \$16,352,243 | \$7.86408 | \$128,595 |
| 2028-29 | \$17,050,534 | \$7.86408 | \$134,087 |
| 2029-30 | \$17,110,505 | \$7.86408 | \$134,558 |
| 2030-31 | \$17,843,903 | \$7.86408 | \$140,326 |
| 2031-32 | \$17,907,003 | \$7.86408 | \$140,822 |
| 2032-33 | \$18,677,272 | \$7.86408 | \$146,880 |
| 2033-34 | \$18,743,677 | \$7.86408 | \$147,402 |
| 2034-35 | \$19,552,673 | \$7.86408 | \$153,764 |
| 2035-36 | \$19,622,546 | \$7.86408 | \$154,313 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|-------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$2,385,825 | (\$1.24181) | -\$4,436 |
| 2027-28 | \$2,323,621 | (\$1.20648) | -\$4,259 |
| 2028-29 | \$2,572,966 | (\$1.40093) | -\$7,257 |
| 2029-30 | \$2,513,779 | (\$1.36854) | -\$7,088 |
| 2030-31 | \$2,779,329 | (\$1.55924) | -\$10,300 |
| 2031-32 | \$2,717,013 | (\$1.52765) | -\$10,139 |
| 2032-33 | \$2,993,173 | (\$1.71273) | -\$13,577 |
| 2033-34 | \$2,927,553 | (\$1.68191) | -\$13,427 |
| 2034-35 | \$3,214,739 | (\$1.86161) | -\$17,103 |
| 2035-36 | \$3,145,650 | (\$1.83154) | -\$16,963 |

CITY OF RAKE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$192 | \$389 | \$50,000 | \$51,515 | \$192 | \$325 | \$50,000 | \$58,947 | \$173 | \$56 | \$148 | \$56 | \$192 | \$372 |
| \$100,000 | \$123,480 | \$384 | \$779 | \$100,000 | \$103,030 | \$384 | \$650 | \$100,000 | \$117,894 | \$366 | \$428 | \$341 | \$428 | \$384 | \$743 |
| \$150,000 | \$185,220 | \$576 | \$1,168 | \$150,000 | \$154,545 | \$576 | \$974 | \$150,000 | \$176,842 | \$558 | \$800 | \$533 | \$800 | \$576 | \$1,115 |
| \$200,000 | \$246,960 | \$941 | \$1,557 | \$200,000 | \$206,060 | \$941 | \$1,299 | \$200,000 | \$235,789 | \$750 | \$1,171 | \$725 | \$1,171 | \$768 | \$1,487 |
| \$250,000 | \$308,700 | \$1,305 | \$1,946 | \$250,000 | \$257,575 | \$1,305 | \$1,624 | \$250,000 | \$294,736 | \$942 | \$1,543 | \$917 | \$1,543 | \$960 | \$1,858 |
| \$300,000 | \$370,440 | \$1,670 | \$2,336 | \$300,000 | \$309,090 | \$1,670 | \$1,949 | \$300,000 | \$353,683 | \$1,134 | \$1,915 | \$1,109 | \$1,915 | \$1,153 | \$2,230 |
| \$400,000 | \$493,920 | \$2,399 | \$3,114 | \$400,000 | \$412,120 | \$2,399 | \$2,598 | \$400,000 | \$471,578 | \$1,518 | \$2,658 | \$1,493 | \$2,658 | \$1,537 | \$2,973 |
| \$500,000 | \$617,400 | \$3,128 | \$3,893 | \$500,000 | \$515,151 | \$3,128 | \$3,248 | \$500,000 | \$589,472 | \$1,902 | \$3,401 | \$1,877 | \$3,401 | \$1,921 | \$3,717 |
| \$600,000 | \$740,880 | \$3,857 | \$4,671 | \$600,000 | \$618,181 | \$3,857 | \$3,898 | \$600,000 | \$707,366 | \$2,287 | \$4,145 | \$2,262 | \$4,145 | \$2,305 | \$4,460 |
| \$700,000 | \$864,360 | \$4,586 | \$5,450 | \$700,000 | \$721,211 | \$4,586 | \$4,547 | \$700,000 | \$825,261 | \$2,671 | \$4,888 | \$2,646 | \$4,888 | \$2,689 | \$5,203 |
| \$800,000 | \$987,840 | \$5,315 | \$6,228 | \$800,000 | \$824,241 | \$5,315 | \$5,197 | \$800,000 | \$943,155 | \$3,055 | \$5,631 | \$3,030 | \$5,631 | \$3,074 | \$5,946 |
| \$900,000 | \$1,111,320 | \$6,044 | \$7,007 | \$900,000 | \$927,271 | \$6,044 | \$5,846 | \$900,000 | \$1,061,050 | \$3,439 | \$6,375 | \$3,414 | \$6,375 | \$3,458 | \$6,690 |
| \$1,000,000 | \$1,234,800 | \$6,773 | \$7,785 | \$1,000,000 | \$1,030,301 | \$6,773 | \$6,496 | \$1,000,000 | \$1,178,944 | \$3,823 | \$7,118 | \$3,798 | \$7,118 | \$3,842 | \$7,433 |
| \$2,000,000 | \$2,469,600 | \$14,063 | \$15,570 | \$2,000,000 | \$2,060,602 | \$14,063 | \$12,992 | \$2,000,000 | \$2,357,888 | \$7,665 | \$14,551 | \$7,640 | \$14,551 | \$7,684 | \$14,866 |
| \$3,000,000 | \$3,704,400 | \$21,353 | \$23,356 | \$3,000,000 | \$3,090,903 | \$21,353 | \$19,488 | \$3,000,000 | \$3,536,832 | \$11,507 | \$21,984 | \$11,482 | \$21,984 | \$11,526 | \$22,299 |
| \$4,000,000 | \$4,939,200 | \$28,643 | \$31,141 | \$4,000,000 | \$4,121,204 | \$28,643 | \$25,984 | \$4,000,000 | \$4,715,776 | \$15,349 | \$29,417 | \$15,324 | \$29,417 | \$15,368 | \$29,732 |
| \$5,000,000 | \$6,174,000 | \$35,933 | \$38,926 | \$5,000,000 | \$5,151,505 | \$35,933 | \$32,479 | \$5,000,000 | \$5,894,720 | \$19,191 | \$36,850 | \$19,166 | \$36,850 | \$19,210 | \$37,165 |
| \$6,000,000 | \$7,408,800 | \$43,223 | \$46,711 | \$6,000,000 | \$6,181,806 | \$43,223 | \$38,975 | \$6,000,000 | \$7,073,664 | \$23,033 | \$44,283 | \$23,008 | \$44,283 | \$23,052 | \$44,598 |
| \$7,000,000 | \$8,643,600 | \$50,513 | \$54,497 | \$7,000,000 | \$7,212,107 | \$50,513 | \$45,471 | \$7,000,000 | \$8,252,608 | \$26,875 | \$51,716 | \$26,850 | \$51,716 | \$26,894 | \$52,031 |
| \$8,000,000 | \$9,878,400 | \$57,803 | \$62,282 | \$8,000,000 | \$8,242,408 | \$57,803 | \$51,967 | \$8,000,000 | \$9,431,552 | \$30,717 | \$59,149 | \$30,692 | \$59,149 | \$30,736 | \$59,464 |
| \$9,000,000 | \$11,113,200 | \$65,093 | \$70,067 | \$9,000,000 | \$9,272,709 | \$65,093 | \$58,463 | \$9,000,000 | \$10,610,496 | \$34,559 | \$66,582 | \$34,534 | \$66,582 | \$34,578 | \$66,897 |
| \$10,000,000 | \$12,348,000 | \$72,383 | \$77,852 | \$10,000,000 | \$10,303,010 | \$72,383 | \$64,959 | \$10,000,000 | \$11,789,440 | \$38,401 | \$74,015 | \$38,376 | \$74,015 | \$38,420 | \$74,331 |
| \$15,000,000 | \$18,522,000 | \$108,833 | \$116,778 | \$15,000,000 | \$15,454,515 | \$108,833 | \$97,438 | \$15,000,000 | \$17,684,160 | \$57,611 | \$111,181 | \$57,586 | \$111,181 | \$57,629 | \$111,496 |
| \$20,000,000 | \$24,696,000 | \$145,283 | \$155,704 | \$20,000,000 | \$20,606,020 | \$145,283 | \$129,918 | \$20,000,000 | \$23,578,880 | \$76,821 | \$148,346 | \$76,796 | \$148,346 | \$76,839 | \$148,661 |
| \$25,000,000 | \$30,870,000 | \$181,733 | \$194,630 | \$25,000,000 | \$25,757,525 | \$181,733 | \$162,397 | \$25,000,000 | \$29,473,600 | \$96,030 | \$185,511 | \$96,005 | \$185,511 | \$96,049 | \$185,826 |
| \$30,000,000 | \$37,044,000 | \$218,183 | \$233,556 | \$30,000,000 | \$30,909,030 | \$218,183 | \$194,876 | \$30,000,000 | \$35,368,320 | \$115,240 | \$222,676 | \$115,215 | \$222,676 | \$115,259 | \$222,992 |
| \$35,000,000 | \$43,218,000 | \$254,633 | \$272,483 | \$35,000,000 | \$36,060,535 | \$254,633 | \$227,356 | \$35,000,000 | \$41,263,040 | \$134,450 | \$259,842 | \$134,425 | \$259,842 | \$134,469 | \$260,157 |
| \$40,000,000 | \$49,392,000 | \$291,083 | \$311,409 | \$40,000,000 | \$41,212,040 | \$291,083 | \$259,835 | \$40,000,000 | \$47,157,760 | \$153,660 | \$297,007 | \$153,635 | \$297,007 | \$153,678 | \$297,322 |
| \$45,000,000 | \$55,566,000 | \$327,533 | \$350,335 | \$45,000,000 | \$46,363,545 | \$327,533 | \$292,315 | \$45,000,000 | \$53,052,480 | \$172,870 | \$334,172 | \$172,845 | \$334,172 | \$172,888 | \$334,487 |
| \$50,000,000 | \$61,740,000 | \$363,983 | \$389,261 | \$50,000,000 | \$51,515,050 | \$363,983 | \$324,794 | \$50,000,000 | \$58,947,200 | \$192,079 | \$371,337 | \$192,054 | \$371,337 | \$192,098 | \$371,653 |

CITY OF RAKE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$197 | 102.64% | \$133 | 69.08% | (\$117) | (67.48%) | (\$92) | (62.01%) | \$180 | 93.47% |
| \$100,000 | \$394 | 102.64% | \$265 | 69.08% | \$63 | 17.10% | \$87 | 25.68% | \$359 | 93.47% |
| \$150,000 | \$591 | 102.64% | \$398 | 69.08% | \$242 | 43.41% | \$267 | 50.13% | \$539 | 93.47% |
| \$200,000 | \$616 | 65.50% | \$358 | 38.09% | \$422 | 56.23% | \$447 | 61.62% | \$718 | 93.47% |
| \$250,000 | \$641 | 49.11% | \$319 | 24.41% | \$601 | 63.83% | \$626 | 68.29% | \$898 | 93.47% |
| \$300,000 | \$666 | 39.87% | \$279 | 16.71% | \$781 | 68.85% | \$806 | 72.65% | \$1,077 | 93.47% |
| \$400,000 | \$715 | 29.82% | \$200 | 8.32% | \$1,140 | 75.08% | \$1,165 | 78.01% | \$1,436 | 93.47% |
| \$500,000 | \$765 | 24.45% | \$120 | 3.84% | \$1,499 | 78.79% | \$1,524 | 81.17% | \$1,796 | 93.47% |
| \$600,000 | \$814 | 21.11% | \$41 | 1.06% | \$1,858 | 81.26% | \$1,883 | 83.26% | \$2,155 | 93.47% |
| \$700,000 | \$864 | 18.84% | (\$39) | (0.84%) | \$2,217 | 83.02% | \$2,242 | 84.74% | \$2,514 | 93.47% |
| \$800,000 | \$913 | 17.19% | (\$118) | (2.22%) | \$2,576 | 84.33% | \$2,601 | 85.85% | \$2,873 | 93.47% |
| \$900,000 | \$963 | 15.93% | (\$197) | (3.27%) | \$2,935 | 85.35% | \$2,960 | 86.71% | \$3,232 | 93.47% |
| \$1,000,000 | \$1,012 | 14.95% | (\$277) | (4.09%) | \$3,294 | 86.17% | \$3,319 | 87.39% | \$3,591 | 93.47% |
| \$2,000,000 | \$1,508 | 10.72% | (\$1,071) | (7.62%) | \$6,886 | 89.83% | \$6,911 | 90.45% | \$7,182 | 93.47% |
| \$3,000,000 | \$2,003 | 9.38% | (\$1,865) | (8.73%) | \$10,477 | 91.04% | \$10,502 | 91.46% | \$10,773 | 93.47% |
| \$4,000,000 | \$2,498 | 8.72% | (\$2,659) | (9.28%) | \$14,068 | 91.65% | \$14,093 | 91.96% | \$14,364 | 93.47% |
| \$5,000,000 | \$2,993 | 8.33% | (\$3,453) | (9.61%) | \$17,659 | 92.02% | \$17,684 | 92.27% | \$17,955 | 93.47% |
| \$6,000,000 | \$3,489 | 8.07% | (\$4,247) | (9.83%) | \$21,250 | 92.26% | \$21,275 | 92.47% | \$21,547 | 93.47% |
| \$7,000,000 | \$3,984 | 7.89% | (\$5,042) | (9.98%) | \$24,841 | 92.43% | \$24,866 | 92.61% | \$25,138 | 93.47% |
| \$8,000,000 | \$4,479 | 7.75% | (\$5,836) | (10.10%) | \$28,432 | 92.56% | \$28,457 | 92.72% | \$28,729 | 93.47% |
| \$9,000,000 | \$4,974 | 7.64% | (\$6,630) | (10.19%) | \$32,023 | 92.66% | \$32,048 | 92.80% | \$32,320 | 93.47% |
| \$10,000,000 | \$5,469 | 7.56% | (\$7,424) | (10.26%) | \$35,614 | 92.74% | \$35,639 | 92.87% | \$35,911 | 93.47% |
| \$15,000,000 | \$7,945 | 7.30% | (\$11,395) | (10.47%) | \$53,570 | 92.99% | \$53,595 | 93.07% | \$53,866 | 93.47% |
| \$20,000,000 | \$10,422 | 7.17% | (\$15,365) | (10.58%) | \$71,525 | 93.11% | \$71,550 | 93.17% | \$71,822 | 93.47% |
| \$25,000,000 | \$12,898 | 7.10% | (\$19,336) | (10.64%) | \$89,481 | 93.18% | \$89,506 | 93.23% | \$89,777 | 93.47% |
| \$30,000,000 | \$15,374 | 7.05% | (\$23,306) | (10.68%) | \$107,436 | 93.23% | \$107,461 | 93.27% | \$107,733 | 93.47% |
| \$35,000,000 | \$17,850 | 7.01% | (\$27,277) | (10.71%) | \$125,392 | 93.26% | \$125,417 | 93.30% | \$125,688 | 93.47% |
| \$40,000,000 | \$20,326 | 6.98% | (\$31,247) | (10.73%) | \$143,347 | 93.29% | \$143,372 | 93.32% | \$143,644 | 93.47% |
| \$45,000,000 | \$22,802 | 6.96% | (\$35,218) | (10.75%) | \$161,303 | 93.31% | \$161,328 | 93.34% | \$161,599 | 93.47% |
| \$50,000,000 | \$25,278 | 6.94% | (\$39,189) | (10.77%) | \$179,258 | 93.33% | \$179,283 | 93.35% | \$179,555 | 93.47% |