

CITY OF PRINCETON, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.23915 | \$400,152 | \$0 | \$400,152 | |
| 2026-27 | \$4.28699 | \$408,155 | \$1,571 | \$409,726 | 2.4% |
| 2027-28 | \$4.31350 | \$411,774 | \$1,581 | \$413,355 | 0.9% |
| 2028-29 | \$4.21604 | \$421,622 | \$1,545 | \$423,167 | 2.4% |
| 2029-30 | \$4.24056 | \$425,283 | \$1,554 | \$426,837 | 0.9% |
| 2030-31 | \$4.14384 | \$435,375 | \$1,519 | \$436,893 | 2.4% |
| 2031-32 | \$4.16778 | \$439,078 | \$1,527 | \$440,605 | 0.8% |
| 2032-33 | \$4.07312 | \$449,417 | \$1,493 | \$450,910 | 2.3% |
| 2033-34 | \$4.09650 | \$453,165 | \$1,501 | \$454,666 | 0.8% |
| 2034-35 | \$4.00385 | \$463,760 | \$1,467 | \$465,227 | 2.3% |
| 2035-36 | \$4.02669 | \$467,553 | \$1,476 | \$469,029 | 0.8% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$102,728,965 | \$48,567,097 | \$0 | \$48,567,097 |
| 2026-27 | \$99,419,125 | \$95,574,165 | \$0 | \$95,574,165 |
| 2027-28 | \$99,673,181 | \$95,828,221 | \$0 | \$95,828,221 |
| 2028-29 | \$104,215,804 | \$100,370,844 | \$0 | \$100,370,844 |
| 2029-30 | \$104,500,860 | \$100,655,900 | \$0 | \$100,655,900 |
| 2030-31 | \$109,276,964 | \$105,432,004 | \$0 | \$105,432,004 |
| 2031-32 | \$109,562,020 | \$105,717,060 | \$0 | \$105,717,060 |
| 2032-33 | \$114,548,813 | \$110,703,853 | \$0 | \$110,703,853 |
| 2033-34 | \$114,833,869 | \$110,988,909 | \$0 | \$110,988,909 |
| 2034-35 | \$120,039,891 | \$116,194,931 | \$0 | \$116,194,931 |
| 2035-36 | \$120,324,946 | \$116,479,986 | \$0 | \$116,479,986 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 89.79% | -1.15% | 88.63% | 5.51% | 3.44% | 1.09% |
| 2026-27 | 105.23% | -13.68% | 91.56% | 4.78% | 2.33% | 0.56% |
| 2027-28 | 105.34% | -13.76% | 91.58% | 4.77% | 2.32% | 0.55% |
| 2028-29 | 104.96% | -13.25% | 91.71% | 4.78% | 2.24% | 0.53% |
| 2029-30 | 105.02% | -13.29% | 91.73% | 4.77% | 2.23% | 0.53% |
| 2030-31 | 104.63% | -12.76% | 91.86% | 4.78% | 2.15% | 0.50% |
| 2031-32 | 104.69% | -12.81% | 91.88% | 4.77% | 2.15% | 0.50% |
| 2032-33 | 104.30% | -12.30% | 92.00% | 4.78% | 2.07% | 0.48% |
| 2033-34 | 104.37% | -12.34% | 92.02% | 4.77% | 2.07% | 0.48% |
| 2034-35 | 103.99% | -11.86% | 92.13% | 4.78% | 1.99% | 0.46% |
| 2035-36 | 104.05% | -11.90% | 92.15% | 4.77% | 1.99% | 0.46% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF PRINCETON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|---------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$48,567,097 | \$8.23915 | \$400,152 |
| 2026-27 | \$95,574,165 | \$4.28699 | \$409,726 |
| 2027-28 | \$95,828,221 | \$4.31350 | \$413,355 |
| 2028-29 | \$100,370,844 | \$4.21604 | \$423,167 |
| 2029-30 | \$100,655,900 | \$4.24056 | \$426,837 |
| 2030-31 | \$105,432,004 | \$4.14384 | \$436,893 |
| 2031-32 | \$105,717,060 | \$4.16778 | \$440,605 |
| 2032-33 | \$110,703,853 | \$4.07312 | \$450,910 |
| 2033-34 | \$110,988,909 | \$4.09650 | \$454,666 |
| 2034-35 | \$116,194,931 | \$4.00385 | \$465,227 |
| 2035-36 | \$116,479,986 | \$4.02669 | \$469,029 |

CITY OF PRINCETON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|--------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$48,567,097 | \$8.23915 | \$400,152 |
| 2026-27 | \$48,965,622 | \$8.23915 | \$403,435 |
| 2027-28 | \$50,071,880 | \$8.23915 | \$412,550 |
| 2028-29 | \$51,742,823 | \$8.10000 | \$419,117 |
| 2029-30 | \$52,907,454 | \$8.10000 | \$428,550 |
| 2030-31 | \$54,668,054 | \$8.10000 | \$442,811 |
| 2031-32 | \$55,893,973 | \$8.10000 | \$452,741 |
| 2032-33 | \$57,748,881 | \$8.10000 | \$467,766 |
| 2033-34 | \$59,039,487 | \$8.10000 | \$478,220 |
| 2034-35 | \$60,993,723 | \$8.10000 | \$494,049 |
| 2035-36 | \$62,352,245 | \$8.10000 | \$505,053 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|--------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$46,608,543 | (\$3.95216) | \$6,291 |
| 2027-28 | \$45,756,341 | (\$3.92565) | \$805 |
| 2028-29 | \$48,628,021 | (\$3.88396) | \$4,051 |
| 2029-30 | \$47,748,445 | (\$3.85944) | -\$1,713 |
| 2030-31 | \$50,763,950 | (\$3.95616) | -\$5,918 |
| 2031-32 | \$49,823,087 | (\$3.93222) | -\$12,136 |
| 2032-33 | \$52,954,972 | (\$4.02688) | -\$16,856 |
| 2033-34 | \$51,949,421 | (\$4.00350) | -\$23,554 |
| 2034-35 | \$55,201,208 | (\$4.09615) | -\$28,822 |
| 2035-36 | \$54,127,741 | (\$4.07331) | -\$36,024 |

CITY OF PRINCETON, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$195 | \$256 | \$50,000 | \$51,515 | \$195 | \$213 | \$50,000 | \$58,947 | \$176 | \$37 | \$151 | \$37 | \$195 | \$244 |
| \$100,000 | \$123,480 | \$391 | \$512 | \$100,000 | \$103,030 | \$391 | \$427 | \$100,000 | \$117,894 | \$372 | \$281 | \$346 | \$281 | \$391 | \$489 |
| \$150,000 | \$185,220 | \$586 | \$768 | \$150,000 | \$154,545 | \$586 | \$640 | \$150,000 | \$176,842 | \$567 | \$526 | \$542 | \$526 | \$586 | \$733 |
| \$200,000 | \$246,960 | \$957 | \$1,023 | \$200,000 | \$206,060 | \$957 | \$854 | \$200,000 | \$235,789 | \$763 | \$770 | \$737 | \$770 | \$782 | \$977 |
| \$250,000 | \$308,700 | \$1,328 | \$1,279 | \$250,000 | \$257,575 | \$1,328 | \$1,067 | \$250,000 | \$294,736 | \$958 | \$1,014 | \$933 | \$1,014 | \$977 | \$1,221 |
| \$300,000 | \$370,440 | \$1,698 | \$1,535 | \$300,000 | \$309,090 | \$1,698 | \$1,281 | \$300,000 | \$353,683 | \$1,153 | \$1,258 | \$1,128 | \$1,258 | \$1,172 | \$1,466 |
| \$400,000 | \$493,920 | \$2,440 | \$2,047 | \$400,000 | \$412,120 | \$2,440 | \$1,708 | \$400,000 | \$471,578 | \$1,544 | \$1,747 | \$1,519 | \$1,747 | \$1,563 | \$1,954 |
| \$500,000 | \$617,400 | \$3,182 | \$2,558 | \$500,000 | \$515,151 | \$3,182 | \$2,135 | \$500,000 | \$589,472 | \$1,935 | \$2,235 | \$1,910 | \$2,235 | \$1,954 | \$2,443 |
| \$600,000 | \$740,880 | \$3,923 | \$3,070 | \$600,000 | \$618,181 | \$3,923 | \$2,562 | \$600,000 | \$707,366 | \$2,326 | \$2,724 | \$2,300 | \$2,724 | \$2,345 | \$2,931 |
| \$700,000 | \$864,360 | \$4,665 | \$3,582 | \$700,000 | \$721,211 | \$4,665 | \$2,989 | \$700,000 | \$825,261 | \$2,717 | \$3,213 | \$2,691 | \$3,213 | \$2,736 | \$3,420 |
| \$800,000 | \$987,840 | \$5,406 | \$4,093 | \$800,000 | \$824,241 | \$5,406 | \$3,416 | \$800,000 | \$943,155 | \$3,107 | \$3,701 | \$3,082 | \$3,701 | \$3,126 | \$3,908 |
| \$900,000 | \$1,111,320 | \$6,148 | \$4,605 | \$900,000 | \$927,271 | \$6,148 | \$3,842 | \$900,000 | \$1,061,050 | \$3,498 | \$4,190 | \$3,473 | \$4,190 | \$3,517 | \$4,397 |
| \$1,000,000 | \$1,234,800 | \$6,889 | \$5,117 | \$1,000,000 | \$1,030,301 | \$6,889 | \$4,269 | \$1,000,000 | \$1,178,944 | \$3,889 | \$4,678 | \$3,864 | \$4,678 | \$3,908 | \$4,885 |
| \$2,000,000 | \$2,469,600 | \$14,304 | \$10,234 | \$2,000,000 | \$2,060,602 | \$14,304 | \$8,539 | \$2,000,000 | \$2,357,888 | \$7,797 | \$9,564 | \$7,772 | \$9,564 | \$7,816 | \$9,771 |
| \$3,000,000 | \$3,704,400 | \$21,720 | \$15,350 | \$3,000,000 | \$3,090,903 | \$21,720 | \$12,808 | \$3,000,000 | \$3,536,832 | \$11,705 | \$14,449 | \$11,680 | \$14,449 | \$11,724 | \$14,656 |
| \$4,000,000 | \$4,939,200 | \$29,135 | \$20,467 | \$4,000,000 | \$4,121,204 | \$29,135 | \$17,078 | \$4,000,000 | \$4,715,776 | \$15,613 | \$19,334 | \$15,587 | \$19,334 | \$15,632 | \$19,541 |
| \$5,000,000 | \$6,174,000 | \$36,550 | \$25,584 | \$5,000,000 | \$5,151,505 | \$36,550 | \$21,347 | \$5,000,000 | \$5,894,720 | \$19,521 | \$24,220 | \$19,495 | \$24,220 | \$19,540 | \$24,427 |
| \$6,000,000 | \$7,408,800 | \$43,965 | \$30,701 | \$6,000,000 | \$6,181,806 | \$43,965 | \$25,616 | \$6,000,000 | \$7,073,664 | \$23,429 | \$29,105 | \$23,403 | \$29,105 | \$23,448 | \$29,312 |
| \$7,000,000 | \$8,643,600 | \$51,381 | \$35,818 | \$7,000,000 | \$7,212,107 | \$51,381 | \$29,886 | \$7,000,000 | \$8,252,608 | \$27,337 | \$33,990 | \$27,311 | \$33,990 | \$27,356 | \$34,197 |
| \$8,000,000 | \$9,878,400 | \$58,796 | \$40,935 | \$8,000,000 | \$8,242,408 | \$58,796 | \$34,155 | \$8,000,000 | \$9,431,552 | \$31,245 | \$38,876 | \$31,219 | \$38,876 | \$31,264 | \$39,083 |
| \$9,000,000 | \$11,113,200 | \$66,211 | \$46,051 | \$9,000,000 | \$9,272,709 | \$66,211 | \$38,425 | \$9,000,000 | \$10,610,496 | \$35,153 | \$43,761 | \$35,127 | \$43,761 | \$35,172 | \$43,968 |
| \$10,000,000 | \$12,348,000 | \$73,626 | \$51,168 | \$10,000,000 | \$10,303,010 | \$73,626 | \$42,694 | \$10,000,000 | \$11,789,440 | \$39,061 | \$48,646 | \$39,035 | \$48,646 | \$39,080 | \$48,854 |
| \$15,000,000 | \$18,522,000 | \$110,702 | \$76,752 | \$15,000,000 | \$15,454,515 | \$110,702 | \$64,041 | \$15,000,000 | \$17,684,160 | \$58,600 | \$73,073 | \$58,575 | \$73,073 | \$58,619 | \$73,280 |
| \$20,000,000 | \$24,696,000 | \$147,779 | \$102,336 | \$20,000,000 | \$20,606,020 | \$147,779 | \$85,388 | \$20,000,000 | \$23,578,880 | \$78,140 | \$97,500 | \$78,115 | \$97,500 | \$78,159 | \$97,707 |
| \$25,000,000 | \$30,870,000 | \$184,855 | \$127,920 | \$25,000,000 | \$25,757,525 | \$184,855 | \$106,735 | \$25,000,000 | \$29,473,600 | \$97,680 | \$121,927 | \$97,655 | \$121,927 | \$97,699 | \$122,134 |
| \$30,000,000 | \$37,044,000 | \$221,931 | \$153,504 | \$30,000,000 | \$30,909,030 | \$221,931 | \$128,082 | \$30,000,000 | \$35,368,320 | \$117,220 | \$146,353 | \$117,194 | \$146,353 | \$117,239 | \$146,561 |
| \$35,000,000 | \$43,218,000 | \$259,007 | \$179,088 | \$35,000,000 | \$36,060,535 | \$259,007 | \$149,429 | \$35,000,000 | \$41,263,040 | \$136,760 | \$170,780 | \$136,734 | \$170,780 | \$136,779 | \$170,987 |
| \$40,000,000 | \$49,392,000 | \$296,083 | \$204,673 | \$40,000,000 | \$41,212,040 | \$296,083 | \$170,776 | \$40,000,000 | \$47,157,760 | \$156,299 | \$195,207 | \$156,274 | \$195,207 | \$156,318 | \$195,414 |
| \$45,000,000 | \$55,566,000 | \$333,159 | \$230,257 | \$45,000,000 | \$46,363,545 | \$333,159 | \$192,123 | \$45,000,000 | \$53,052,480 | \$175,839 | \$219,634 | \$175,814 | \$219,634 | \$175,858 | \$219,841 |
| \$50,000,000 | \$61,740,000 | \$370,236 | \$255,841 | \$50,000,000 | \$51,515,050 | \$370,236 | \$213,470 | \$50,000,000 | \$58,947,200 | \$195,379 | \$244,061 | \$195,354 | \$244,061 | \$195,398 | \$244,268 |

CITY OF PRINCETON, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$60 | 30.93% | \$18 | 9.25% | (\$139) | (78.99%) | (\$114) | (75.45%) | \$49 | 25.01% |
| \$100,000 | \$121 | 30.93% | \$36 | 9.25% | (\$90) | (24.34%) | (\$65) | (18.79%) | \$98 | 25.01% |
| \$150,000 | \$181 | 30.93% | \$54 | 9.25% | (\$42) | (7.34%) | (\$16) | (2.99%) | \$147 | 25.01% |
| \$200,000 | \$66 | 6.94% | (\$103) | (10.77%) | \$7 | 0.95% | \$33 | 4.43% | \$195 | 25.01% |
| \$250,000 | (\$49) | (3.65%) | (\$260) | (19.61%) | \$56 | 5.86% | \$82 | 8.74% | \$244 | 25.01% |
| \$300,000 | (\$163) | (9.62%) | (\$418) | (24.59%) | \$105 | 9.10% | \$130 | 11.56% | \$293 | 25.01% |
| \$400,000 | (\$393) | (16.12%) | (\$732) | (30.01%) | \$203 | 13.13% | \$228 | 15.02% | \$391 | 25.01% |
| \$500,000 | (\$623) | (19.59%) | (\$1,047) | (32.90%) | \$300 | 15.53% | \$326 | 17.06% | \$489 | 25.01% |
| \$600,000 | (\$853) | (21.74%) | (\$1,361) | (34.70%) | \$398 | 17.12% | \$424 | 18.41% | \$586 | 25.01% |
| \$700,000 | (\$1,083) | (23.21%) | (\$1,676) | (35.93%) | \$496 | 18.26% | \$521 | 19.37% | \$684 | 25.01% |
| \$800,000 | (\$1,313) | (24.28%) | (\$1,991) | (36.82%) | \$594 | 19.11% | \$619 | 20.09% | \$782 | 25.01% |
| \$900,000 | (\$1,542) | (25.09%) | (\$2,305) | (37.50%) | \$691 | 19.76% | \$717 | 20.64% | \$880 | 25.01% |
| \$1,000,000 | (\$1,772) | (25.73%) | (\$2,620) | (38.03%) | \$789 | 20.29% | \$815 | 21.08% | \$977 | 25.01% |
| \$2,000,000 | (\$4,071) | (28.46%) | (\$5,766) | (40.31%) | \$1,767 | 22.66% | \$1,792 | 23.06% | \$1,955 | 25.01% |
| \$3,000,000 | (\$6,369) | (29.32%) | (\$8,911) | (41.03%) | \$2,744 | 23.44% | \$2,769 | 23.71% | \$2,932 | 25.01% |
| \$4,000,000 | (\$8,668) | (29.75%) | (\$12,057) | (41.38%) | \$3,721 | 23.84% | \$3,747 | 24.04% | \$3,910 | 25.01% |
| \$5,000,000 | (\$10,966) | (30.00%) | (\$15,203) | (41.60%) | \$4,699 | 24.07% | \$4,724 | 24.23% | \$4,887 | 25.01% |
| \$6,000,000 | (\$13,264) | (30.17%) | (\$18,349) | (41.73%) | \$5,676 | 24.23% | \$5,702 | 24.36% | \$5,864 | 25.01% |
| \$7,000,000 | (\$15,563) | (30.29%) | (\$21,495) | (41.83%) | \$6,654 | 24.34% | \$6,679 | 24.45% | \$6,842 | 25.01% |
| \$8,000,000 | (\$17,861) | (30.38%) | (\$24,641) | (41.91%) | \$7,631 | 24.42% | \$7,656 | 24.52% | \$7,819 | 25.01% |
| \$9,000,000 | (\$20,160) | (30.45%) | (\$27,786) | (41.97%) | \$8,608 | 24.49% | \$8,634 | 24.58% | \$8,797 | 25.01% |
| \$10,000,000 | (\$22,458) | (30.50%) | (\$30,932) | (42.01%) | \$9,586 | 24.54% | \$9,611 | 24.62% | \$9,774 | 25.01% |
| \$15,000,000 | (\$33,950) | (30.67%) | (\$46,661) | (42.15%) | \$14,473 | 24.70% | \$14,498 | 24.75% | \$14,661 | 25.01% |
| \$20,000,000 | (\$45,442) | (30.75%) | (\$62,391) | (42.22%) | \$19,360 | 24.78% | \$19,385 | 24.82% | \$19,548 | 25.01% |
| \$25,000,000 | (\$56,934) | (30.80%) | (\$78,120) | (42.26%) | \$24,247 | 24.82% | \$24,272 | 24.85% | \$24,435 | 25.01% |
| \$30,000,000 | (\$68,427) | (30.83%) | (\$93,849) | (42.29%) | \$29,134 | 24.85% | \$29,159 | 24.88% | \$29,322 | 25.01% |
| \$35,000,000 | (\$79,919) | (30.86%) | (\$109,578) | (42.31%) | \$34,021 | 24.88% | \$34,046 | 24.90% | \$34,209 | 25.01% |
| \$40,000,000 | (\$91,411) | (30.87%) | (\$125,307) | (42.32%) | \$38,908 | 24.89% | \$38,933 | 24.91% | \$39,096 | 25.01% |
| \$45,000,000 | (\$102,903) | (30.89%) | (\$141,036) | (42.33%) | \$43,795 | 24.91% | \$43,820 | 24.92% | \$43,983 | 25.01% |
| \$50,000,000 | (\$114,395) | (30.90%) | (\$156,766) | (42.34%) | \$48,681 | 24.92% | \$48,707 | 24.93% | \$48,870 | 25.01% |