

CITY OF PRESTON, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.12621	\$339,565	\$0	\$339,565	
2026-27	\$4.70853	\$346,357	\$3,172	\$349,528	2.9%
2027-28	\$4.75165	\$351,952	\$3,201	\$355,152	1.6%
2028-29	\$4.63434	\$362,256	\$3,122	\$365,377	2.9%
2029-30	\$4.67428	\$367,883	\$3,149	\$371,032	1.5%
2030-31	\$4.55786	\$378,452	\$3,070	\$381,522	2.8%
2031-32	\$4.59484	\$383,985	\$3,095	\$387,081	1.5%
2032-33	\$4.48094	\$394,823	\$3,019	\$397,841	2.8%
2033-34	\$4.51520	\$400,261	\$3,042	\$403,303	1.4%
2034-35	\$4.40378	\$411,369	\$2,967	\$414,336	2.7%
2035-36	\$4.43554	\$416,713	\$2,988	\$419,701	1.3%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$82,589,211	\$41,786,414	\$2,100,000	\$43,886,414
2026-27	\$77,004,844	\$74,233,001	\$2,352,732	\$76,585,733
2027-28	\$77,515,178	\$74,742,969	\$2,353,098	\$77,096,067
2028-29	\$81,731,510	\$78,841,298	\$2,471,101	\$81,312,399
2029-30	\$82,267,843	\$79,377,265	\$2,471,467	\$81,848,732
2030-31	\$86,720,981	\$83,706,482	\$2,595,388	\$86,301,870
2031-32	\$87,257,314	\$84,242,449	\$2,595,754	\$86,838,203
2032-33	\$91,930,179	\$88,785,179	\$2,725,889	\$91,511,068
2033-34	\$92,466,512	\$89,321,146	\$2,726,255	\$92,047,401
2034-35	\$97,368,409	\$94,086,382	\$2,862,915	\$96,949,298
2035-36	\$97,904,742	\$94,622,350	\$2,863,281	\$97,485,631

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	67.16%	-1.60%	65.56%	25.42%	8.95%	0.02%
2026-27	89.25%	-19.12%	70.13%	23.41%	6.25%	0.01%
2027-28	89.46%	-19.21%	70.26%	23.33%	6.21%	0.01%
2028-29	88.98%	-18.41%	70.57%	23.29%	5.95%	0.01%
2029-30	89.15%	-18.45%	70.70%	23.20%	5.91%	0.01%
2030-31	88.65%	-17.66%	71.00%	23.17%	5.66%	0.01%
2031-32	88.82%	-17.71%	71.11%	23.09%	5.62%	0.01%
2032-33	88.33%	-16.95%	71.39%	23.07%	5.39%	0.01%
2033-34	88.49%	-17.00%	71.49%	22.99%	5.36%	0.01%
2034-35	88.02%	-16.28%	71.74%	22.98%	5.14%	0.01%
2035-36	88.17%	-16.33%	71.84%	22.91%	5.11%	0.01%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF PRESTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$41,786,414	\$8.12621	\$339,565
2026-27	\$74,233,001	\$4.70853	\$349,528
2027-28	\$74,742,969	\$4.75165	\$355,152
2028-29	\$78,841,298	\$4.63434	\$365,377
2029-30	\$79,377,265	\$4.67428	\$371,032
2030-31	\$83,706,482	\$4.55786	\$381,522
2031-32	\$84,242,449	\$4.59484	\$387,081
2032-33	\$88,785,179	\$4.48094	\$397,841
2033-34	\$89,321,146	\$4.51520	\$403,303
2034-35	\$94,086,382	\$4.40378	\$414,336
2035-36	\$94,622,350	\$4.43554	\$419,701

CITY OF PRESTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$41,786,414	\$8.12621	\$339,565
2026-27	\$43,150,725	\$8.04576	\$347,180
2027-28	\$44,104,215	\$8.04576	\$354,852
2028-29	\$45,882,315	\$8.04576	\$369,158
2029-30	\$46,884,954	\$8.04576	\$377,225
2030-31	\$48,760,637	\$8.04576	\$392,316
2031-32	\$49,814,520	\$8.04576	\$400,795
2032-33	\$51,792,836	\$8.04576	\$416,713
2033-34	\$52,900,784	\$8.04576	\$425,627
2034-35	\$54,987,129	\$8.04576	\$442,413
2035-36	\$56,151,868	\$8.04576	\$451,784

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$31,082,276	(\$3.33723)	\$2,348
2027-28	\$30,638,753	(\$3.29411)	\$301
2028-29	\$32,958,983	(\$3.41142)	-\$3,781
2029-30	\$32,492,311	(\$3.37148)	-\$6,193
2030-31	\$34,945,845	(\$3.48790)	-\$10,794
2031-32	\$34,427,929	(\$3.45092)	-\$13,715
2032-33	\$36,992,343	(\$3.56482)	-\$18,871
2033-34	\$36,420,362	(\$3.53056)	-\$22,324
2034-35	\$39,099,253	(\$3.64198)	-\$28,077
2035-36	\$38,470,481	(\$3.61022)	-\$32,083

CITY OF PRESTON, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$193	\$281	\$50,000	\$51,515	\$193	\$235	\$50,000	\$58,947	\$174	\$41	\$149	\$41	\$193	\$269
\$100,000	\$123,480	\$385	\$563	\$100,000	\$103,030	\$385	\$470	\$100,000	\$117,894	\$367	\$309	\$342	\$309	\$385	\$537
\$150,000	\$185,220	\$578	\$844	\$150,000	\$154,545	\$578	\$704	\$150,000	\$176,842	\$559	\$578	\$534	\$578	\$578	\$806
\$200,000	\$246,960	\$944	\$1,126	\$200,000	\$206,060	\$944	\$939	\$200,000	\$235,789	\$752	\$847	\$727	\$847	\$771	\$1,075
\$250,000	\$308,700	\$1,310	\$1,407	\$250,000	\$257,575	\$1,310	\$1,174	\$250,000	\$294,736	\$945	\$1,115	\$920	\$1,115	\$964	\$1,343
\$300,000	\$370,440	\$1,675	\$1,688	\$300,000	\$309,090	\$1,675	\$1,409	\$300,000	\$353,683	\$1,138	\$1,384	\$1,113	\$1,384	\$1,156	\$1,612
\$400,000	\$493,920	\$2,407	\$2,251	\$400,000	\$412,120	\$2,407	\$1,878	\$400,000	\$471,578	\$1,523	\$1,921	\$1,498	\$1,921	\$1,542	\$2,149
\$500,000	\$617,400	\$3,138	\$2,814	\$500,000	\$515,151	\$3,138	\$2,348	\$500,000	\$589,472	\$1,909	\$2,459	\$1,883	\$2,459	\$1,927	\$2,687
\$600,000	\$740,880	\$3,869	\$3,377	\$600,000	\$618,181	\$3,869	\$2,818	\$600,000	\$707,366	\$2,294	\$2,996	\$2,269	\$2,996	\$2,313	\$3,224
\$700,000	\$864,360	\$4,601	\$3,940	\$700,000	\$721,211	\$4,601	\$3,287	\$700,000	\$825,261	\$2,679	\$3,534	\$2,654	\$3,534	\$2,698	\$3,761
\$800,000	\$987,840	\$5,332	\$4,502	\$800,000	\$824,241	\$5,332	\$3,757	\$800,000	\$943,155	\$3,065	\$4,071	\$3,040	\$4,071	\$3,084	\$4,299
\$900,000	\$1,111,320	\$6,063	\$5,065	\$900,000	\$927,271	\$6,063	\$4,226	\$900,000	\$1,061,050	\$3,450	\$4,608	\$3,425	\$4,608	\$3,469	\$4,836
\$1,000,000	\$1,234,800	\$6,795	\$5,628	\$1,000,000	\$1,030,301	\$6,795	\$4,696	\$1,000,000	\$1,178,944	\$3,836	\$5,146	\$3,811	\$5,146	\$3,854	\$5,373
\$2,000,000	\$2,469,600	\$14,108	\$11,256	\$2,000,000	\$2,060,602	\$14,108	\$9,392	\$2,000,000	\$2,357,888	\$7,690	\$10,519	\$7,665	\$10,519	\$7,709	\$10,747
\$3,000,000	\$3,704,400	\$21,422	\$16,884	\$3,000,000	\$3,090,903	\$21,422	\$14,088	\$3,000,000	\$3,536,832	\$11,544	\$15,892	\$11,519	\$15,892	\$11,563	\$16,120
\$4,000,000	\$4,939,200	\$28,735	\$22,512	\$4,000,000	\$4,121,204	\$28,735	\$18,784	\$4,000,000	\$4,715,776	\$15,399	\$21,266	\$15,374	\$21,266	\$15,418	\$21,494
\$5,000,000	\$6,174,000	\$36,049	\$28,140	\$5,000,000	\$5,151,505	\$36,049	\$23,480	\$5,000,000	\$5,894,720	\$19,253	\$26,639	\$19,228	\$26,639	\$19,272	\$26,867
\$6,000,000	\$7,408,800	\$43,363	\$33,768	\$6,000,000	\$6,181,806	\$43,363	\$28,176	\$6,000,000	\$7,073,664	\$23,108	\$32,013	\$23,083	\$32,013	\$23,126	\$32,241
\$7,000,000	\$8,643,600	\$50,676	\$39,396	\$7,000,000	\$7,212,107	\$50,676	\$32,872	\$7,000,000	\$8,252,608	\$26,962	\$37,386	\$26,937	\$37,386	\$26,981	\$37,614
\$8,000,000	\$9,878,400	\$57,990	\$45,024	\$8,000,000	\$8,242,408	\$57,990	\$37,568	\$8,000,000	\$9,431,552	\$30,816	\$42,760	\$30,791	\$42,760	\$30,835	\$42,988
\$9,000,000	\$11,113,200	\$65,303	\$50,652	\$9,000,000	\$9,272,709	\$65,303	\$42,264	\$9,000,000	\$10,610,496	\$34,671	\$48,133	\$34,646	\$48,133	\$34,690	\$48,361
\$10,000,000	\$12,348,000	\$72,617	\$56,280	\$10,000,000	\$10,303,010	\$72,617	\$46,960	\$10,000,000	\$11,789,440	\$38,525	\$53,507	\$38,500	\$53,507	\$38,544	\$53,735
\$15,000,000	\$18,522,000	\$109,185	\$84,421	\$15,000,000	\$15,454,515	\$109,185	\$70,440	\$15,000,000	\$17,684,160	\$57,797	\$80,374	\$57,772	\$80,374	\$57,816	\$80,602
\$20,000,000	\$24,696,000	\$145,753	\$112,561	\$20,000,000	\$20,606,020	\$145,753	\$93,919	\$20,000,000	\$23,578,880	\$77,069	\$107,241	\$77,044	\$107,241	\$77,088	\$107,469
\$25,000,000	\$30,870,000	\$182,321	\$140,701	\$25,000,000	\$25,757,525	\$182,321	\$117,399	\$25,000,000	\$29,473,600	\$96,341	\$134,109	\$96,316	\$134,109	\$96,360	\$134,337
\$30,000,000	\$37,044,000	\$218,889	\$168,841	\$30,000,000	\$30,909,030	\$218,889	\$140,879	\$30,000,000	\$35,368,320	\$115,613	\$160,976	\$115,588	\$160,976	\$115,632	\$161,204
\$35,000,000	\$43,218,000	\$255,457	\$196,982	\$35,000,000	\$36,060,535	\$255,457	\$164,359	\$35,000,000	\$41,263,040	\$134,885	\$187,843	\$134,860	\$187,843	\$134,904	\$188,071
\$40,000,000	\$49,392,000	\$292,025	\$225,122	\$40,000,000	\$41,212,040	\$292,025	\$187,839	\$40,000,000	\$47,157,760	\$154,157	\$214,711	\$154,132	\$214,711	\$154,176	\$214,938
\$45,000,000	\$55,566,000	\$328,593	\$253,262	\$45,000,000	\$46,363,545	\$328,593	\$211,319	\$45,000,000	\$53,052,480	\$173,429	\$241,578	\$173,404	\$241,578	\$173,448	\$241,806
\$50,000,000	\$61,740,000	\$365,161	\$281,402	\$50,000,000	\$51,515,050	\$365,161	\$234,798	\$50,000,000	\$58,947,200	\$192,701	\$268,445	\$192,676	\$268,445	\$192,720	\$268,673

CITY OF PRESTON, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$89	46.02%	\$42	21.83%	(\$133)	(76.57%)	(\$108)	(72.63%)	\$76	39.41%
\$100,000	\$177	46.02%	\$84	21.83%	(\$57)	(15.62%)	(\$32)	(9.44%)	\$152	39.41%
\$150,000	\$266	46.02%	\$126	21.83%	\$19	3.34%	\$44	8.18%	\$228	39.41%
\$200,000	\$182	19.26%	(\$5)	(0.49%)	\$95	12.58%	\$120	16.46%	\$304	39.41%
\$250,000	\$97	7.44%	(\$136)	(10.35%)	\$171	18.05%	\$196	21.27%	\$380	39.41%
\$300,000	\$13	0.79%	(\$266)	(15.90%)	\$247	21.67%	\$272	24.41%	\$456	39.41%
\$400,000	(\$155)	(6.45%)	(\$528)	(21.95%)	\$398	26.16%	\$423	28.27%	\$608	39.41%
\$500,000	(\$324)	(10.32%)	(\$790)	(25.17%)	\$550	28.84%	\$575	30.55%	\$760	39.41%
\$600,000	(\$492)	(12.73%)	(\$1,052)	(27.18%)	\$702	30.61%	\$727	32.06%	\$911	39.41%
\$700,000	(\$661)	(14.37%)	(\$1,313)	(28.55%)	\$854	31.88%	\$879	33.12%	\$1,063	39.41%
\$800,000	(\$830)	(15.56%)	(\$1,575)	(29.54%)	\$1,006	32.83%	\$1,031	33.92%	\$1,215	39.41%
\$900,000	(\$998)	(16.46%)	(\$1,837)	(30.30%)	\$1,158	33.56%	\$1,183	34.54%	\$1,367	39.41%
\$1,000,000	(\$1,167)	(17.17%)	(\$2,099)	(30.89%)	\$1,310	34.15%	\$1,335	35.03%	\$1,519	39.41%
\$2,000,000	(\$2,852)	(20.22%)	(\$4,716)	(33.43%)	\$2,829	36.79%	\$2,854	37.23%	\$3,038	39.41%
\$3,000,000	(\$4,538)	(21.18%)	(\$7,334)	(34.24%)	\$4,348	37.66%	\$4,373	37.96%	\$4,557	39.41%
\$4,000,000	(\$6,223)	(21.66%)	(\$9,952)	(34.63%)	\$5,867	38.10%	\$5,892	38.33%	\$6,076	39.41%
\$5,000,000	(\$7,909)	(21.94%)	(\$12,569)	(34.87%)	\$7,386	38.36%	\$7,411	38.54%	\$7,595	39.41%
\$6,000,000	(\$9,594)	(22.13%)	(\$15,187)	(35.02%)	\$8,905	38.54%	\$8,930	38.69%	\$9,114	39.41%
\$7,000,000	(\$11,280)	(22.26%)	(\$17,804)	(35.13%)	\$10,424	38.66%	\$10,449	38.79%	\$10,633	39.41%
\$8,000,000	(\$12,965)	(22.36%)	(\$20,422)	(35.22%)	\$11,943	38.76%	\$11,968	38.87%	\$12,153	39.41%
\$9,000,000	(\$14,651)	(22.44%)	(\$23,040)	(35.28%)	\$13,462	38.83%	\$13,487	38.93%	\$13,672	39.41%
\$10,000,000	(\$16,337)	(22.50%)	(\$25,657)	(35.33%)	\$14,981	38.89%	\$15,007	38.98%	\$15,191	39.41%
\$15,000,000	(\$24,764)	(22.68%)	(\$38,745)	(35.49%)	\$22,577	39.06%	\$22,602	39.12%	\$22,786	39.41%
\$20,000,000	(\$33,192)	(22.77%)	(\$51,834)	(35.56%)	\$30,172	39.15%	\$30,197	39.19%	\$30,381	39.41%
\$25,000,000	(\$41,620)	(22.83%)	(\$64,922)	(35.61%)	\$37,768	39.20%	\$37,793	39.24%	\$37,977	39.41%
\$30,000,000	(\$50,048)	(22.86%)	(\$78,010)	(35.64%)	\$45,363	39.24%	\$45,388	39.27%	\$45,572	39.41%
\$35,000,000	(\$58,475)	(22.89%)	(\$91,098)	(35.66%)	\$52,958	39.26%	\$52,983	39.29%	\$53,167	39.41%
\$40,000,000	(\$66,903)	(22.91%)	(\$104,186)	(35.68%)	\$60,554	39.28%	\$60,579	39.30%	\$60,763	39.41%
\$45,000,000	(\$75,331)	(22.93%)	(\$117,274)	(35.69%)	\$68,149	39.29%	\$68,174	39.32%	\$68,358	39.41%
\$50,000,000	(\$83,758)	(22.94%)	(\$130,362)	(35.70%)	\$75,744	39.31%	\$75,769	39.32%	\$75,953	39.41%