

CITY OF PLAINFIELD, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.86408	\$99,498	\$0	\$99,498	
2026-27	\$4.68051	\$101,488	\$1,485	\$102,973	3.5%
2027-28	\$4.74899	\$104,058	\$1,507	\$105,565	2.5%
2028-29	\$4.61810	\$107,676	\$1,465	\$109,142	3.4%
2029-30	\$4.68094	\$110,315	\$1,485	\$111,800	2.4%
2030-31	\$4.54908	\$114,036	\$1,443	\$115,479	3.3%
2031-32	\$4.60665	\$116,634	\$1,462	\$118,095	2.3%
2032-33	\$4.47840	\$120,457	\$1,421	\$121,878	3.2%
2033-34	\$4.53122	\$123,013	\$1,438	\$124,451	2.1%
2034-35	\$4.40646	\$126,940	\$1,398	\$128,338	3.1%
2035-36	\$4.45499	\$129,454	\$1,413	\$130,868	2.0%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$26,132,347	\$12,652,192	\$0	\$12,652,192
2026-27	\$22,599,467	\$22,000,338	\$0	\$22,000,338
2027-28	\$22,828,092	\$22,228,963	\$0	\$22,228,963
2028-29	\$24,232,579	\$23,633,450	\$0	\$23,633,450
2029-30	\$24,483,203	\$23,884,074	\$0	\$23,884,074
2030-31	\$25,984,298	\$25,385,169	\$0	\$25,385,169
2031-32	\$26,234,922	\$25,635,793	\$0	\$25,635,793
2032-33	\$27,813,719	\$27,214,590	\$0	\$27,214,590
2033-34	\$28,064,343	\$27,465,214	\$0	\$27,465,214
2034-35	\$29,724,064	\$29,124,935	\$0	\$29,124,935
2035-36	\$29,974,689	\$29,375,560	\$0	\$29,375,560

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	83.18%	-2.39%	80.79%	16.35%	0.00%	1.39%
2026-27	111.30%	-30.17%	81.13%	16.69%	0.00%	0.80%
2027-28	111.50%	-30.26%	81.25%	16.59%	0.00%	0.79%
2028-29	110.34%	-28.81%	81.53%	16.46%	0.00%	0.75%
2029-30	110.44%	-28.79%	81.65%	16.36%	0.00%	0.74%
2030-31	109.24%	-27.33%	81.91%	16.23%	0.00%	0.69%
2031-32	109.35%	-27.33%	82.02%	16.14%	0.00%	0.69%
2032-33	108.22%	-25.97%	82.26%	16.03%	0.00%	0.65%
2033-34	108.33%	-25.97%	82.35%	15.95%	0.00%	0.64%
2034-35	107.27%	-24.71%	82.56%	15.85%	0.00%	0.60%
2035-36	107.38%	-24.73%	82.65%	15.77%	0.00%	0.60%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF PLAINFIELD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$12,652,192	\$7.86408	\$99,498
2026-27	\$22,000,338	\$4.68051	\$102,973
2027-28	\$22,228,963	\$4.74899	\$105,565
2028-29	\$23,633,450	\$4.61810	\$109,142
2029-30	\$23,884,074	\$4.68094	\$111,800
2030-31	\$25,385,169	\$4.54908	\$115,479
2031-32	\$25,635,793	\$4.60665	\$118,095
2032-33	\$27,214,590	\$4.47840	\$121,878
2033-34	\$27,465,214	\$4.53122	\$124,451
2034-35	\$29,124,935	\$4.40646	\$128,338
2035-36	\$29,375,560	\$4.45499	\$130,868

CITY OF PLAINFIELD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$12,652,192	\$7.86408	\$99,498
2026-27	\$13,019,244	\$7.78622	\$101,371
2027-28	\$13,393,023	\$7.70912	\$103,248
2028-29	\$13,982,503	\$7.70912	\$107,793
2029-30	\$14,375,675	\$7.70912	\$110,824
2030-31	\$14,998,974	\$7.70912	\$115,629
2031-32	\$15,412,521	\$7.70912	\$118,817
2032-33	\$16,071,412	\$7.70912	\$123,897
2033-34	\$16,506,452	\$7.70912	\$127,250
2034-35	\$17,202,830	\$7.70912	\$132,619
2035-36	\$17,660,451	\$7.70912	\$136,147

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$8,981,095	(\$3.10571)	\$1,602
2027-28	\$8,835,939	(\$2.96013)	\$2,317
2028-29	\$9,650,947	(\$3.09102)	\$1,349
2029-30	\$9,508,399	(\$3.02818)	\$976
2030-31	\$10,386,195	(\$3.16004)	-\$150
2031-32	\$10,223,272	(\$3.10247)	-\$722
2032-33	\$11,143,177	(\$3.23072)	-\$2,019
2033-34	\$10,958,762	(\$3.17790)	-\$2,799
2034-35	\$11,922,105	(\$3.30266)	-\$4,281
2035-36	\$11,715,108	(\$3.25413)	-\$5,279

CITY OF PLAINFIELD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$281	\$50,000	\$51,515	\$187	\$234	\$50,000	\$58,947	\$168	\$41	\$144	\$41	\$187	\$268
\$100,000	\$123,480	\$373	\$562	\$100,000	\$103,030	\$373	\$469	\$100,000	\$117,894	\$355	\$309	\$331	\$309	\$373	\$536
\$150,000	\$185,220	\$560	\$843	\$150,000	\$154,545	\$560	\$703	\$150,000	\$176,842	\$541	\$577	\$517	\$577	\$560	\$804
\$200,000	\$246,960	\$913	\$1,123	\$200,000	\$206,060	\$913	\$937	\$200,000	\$235,789	\$728	\$845	\$704	\$845	\$746	\$1,073
\$250,000	\$308,700	\$1,267	\$1,404	\$250,000	\$257,575	\$1,267	\$1,172	\$250,000	\$294,736	\$914	\$1,113	\$890	\$1,113	\$933	\$1,341
\$300,000	\$370,440	\$1,621	\$1,685	\$300,000	\$309,090	\$1,621	\$1,406	\$300,000	\$353,683	\$1,101	\$1,381	\$1,077	\$1,381	\$1,119	\$1,609
\$400,000	\$493,920	\$2,329	\$2,247	\$400,000	\$412,120	\$2,329	\$1,875	\$400,000	\$471,578	\$1,474	\$1,918	\$1,450	\$1,918	\$1,492	\$2,145
\$500,000	\$617,400	\$3,037	\$2,809	\$500,000	\$515,151	\$3,037	\$2,343	\$500,000	\$589,472	\$1,847	\$2,454	\$1,823	\$2,454	\$1,865	\$2,682
\$600,000	\$740,880	\$3,744	\$3,370	\$600,000	\$618,181	\$3,744	\$2,812	\$600,000	\$707,366	\$2,220	\$2,990	\$2,196	\$2,990	\$2,238	\$3,218
\$700,000	\$864,360	\$4,452	\$3,932	\$700,000	\$721,211	\$4,452	\$3,281	\$700,000	\$825,261	\$2,593	\$3,527	\$2,569	\$3,527	\$2,611	\$3,754
\$800,000	\$987,840	\$5,160	\$4,494	\$800,000	\$824,241	\$5,160	\$3,750	\$800,000	\$943,155	\$2,966	\$4,063	\$2,942	\$4,063	\$2,984	\$4,290
\$900,000	\$1,111,320	\$5,868	\$5,055	\$900,000	\$927,271	\$5,868	\$4,218	\$900,000	\$1,061,050	\$3,339	\$4,599	\$3,315	\$4,599	\$3,357	\$4,827
\$1,000,000	\$1,234,800	\$6,576	\$5,617	\$1,000,000	\$1,030,301	\$6,576	\$4,687	\$1,000,000	\$1,178,944	\$3,712	\$5,136	\$3,688	\$5,136	\$3,730	\$5,363
\$2,000,000	\$2,469,600	\$13,653	\$11,234	\$2,000,000	\$2,060,602	\$13,653	\$9,374	\$2,000,000	\$2,357,888	\$7,442	\$10,499	\$7,418	\$10,499	\$7,460	\$10,726
\$3,000,000	\$3,704,400	\$20,731	\$16,852	\$3,000,000	\$3,090,903	\$20,731	\$14,061	\$3,000,000	\$3,536,832	\$11,172	\$15,862	\$11,148	\$15,862	\$11,190	\$16,089
\$4,000,000	\$4,939,200	\$27,809	\$22,469	\$4,000,000	\$4,121,204	\$27,809	\$18,748	\$4,000,000	\$4,715,776	\$14,902	\$21,225	\$14,878	\$21,225	\$14,920	\$21,452
\$5,000,000	\$6,174,000	\$34,886	\$28,086	\$5,000,000	\$5,151,505	\$34,886	\$23,435	\$5,000,000	\$5,894,720	\$18,632	\$26,588	\$18,608	\$26,588	\$18,650	\$26,816
\$6,000,000	\$7,408,800	\$41,964	\$33,703	\$6,000,000	\$6,181,806	\$41,964	\$28,122	\$6,000,000	\$7,073,664	\$22,362	\$31,951	\$22,338	\$31,951	\$22,380	\$32,179
\$7,000,000	\$8,643,600	\$49,042	\$39,320	\$7,000,000	\$7,212,107	\$49,042	\$32,808	\$7,000,000	\$8,252,608	\$26,092	\$37,314	\$26,068	\$37,314	\$26,110	\$37,542
\$8,000,000	\$9,878,400	\$56,119	\$44,938	\$8,000,000	\$8,242,408	\$56,119	\$37,495	\$8,000,000	\$9,431,552	\$29,822	\$42,677	\$29,798	\$42,677	\$29,840	\$42,905
\$9,000,000	\$11,113,200	\$63,197	\$50,555	\$9,000,000	\$9,272,709	\$63,197	\$42,182	\$9,000,000	\$10,610,496	\$33,552	\$48,041	\$33,528	\$48,041	\$33,571	\$48,268
\$10,000,000	\$12,348,000	\$70,275	\$56,172	\$10,000,000	\$10,303,010	\$70,275	\$46,869	\$10,000,000	\$11,789,440	\$37,282	\$53,404	\$37,258	\$53,404	\$37,301	\$53,631
\$15,000,000	\$18,522,000	\$105,663	\$84,258	\$15,000,000	\$15,454,515	\$105,663	\$70,304	\$15,000,000	\$17,684,160	\$55,933	\$80,219	\$55,909	\$80,219	\$55,951	\$80,447
\$20,000,000	\$24,696,000	\$141,051	\$112,344	\$20,000,000	\$20,606,020	\$141,051	\$93,738	\$20,000,000	\$23,578,880	\$74,583	\$107,035	\$74,559	\$107,035	\$74,601	\$107,262
\$25,000,000	\$30,870,000	\$176,440	\$140,430	\$25,000,000	\$25,757,525	\$176,440	\$117,173	\$25,000,000	\$29,473,600	\$93,233	\$133,850	\$93,209	\$133,850	\$93,251	\$134,078
\$30,000,000	\$37,044,000	\$211,828	\$168,516	\$30,000,000	\$30,909,030	\$211,828	\$140,608	\$30,000,000	\$35,368,320	\$111,884	\$160,666	\$111,859	\$160,666	\$111,902	\$160,893
\$35,000,000	\$43,218,000	\$247,216	\$196,602	\$35,000,000	\$36,060,535	\$247,216	\$164,042	\$35,000,000	\$41,263,040	\$130,534	\$187,481	\$130,510	\$187,481	\$130,552	\$187,709
\$40,000,000	\$49,392,000	\$282,605	\$224,688	\$40,000,000	\$41,212,040	\$282,605	\$187,477	\$40,000,000	\$47,157,760	\$149,184	\$214,297	\$149,160	\$214,297	\$149,202	\$214,524
\$45,000,000	\$55,566,000	\$317,993	\$252,774	\$45,000,000	\$46,363,545	\$317,993	\$210,911	\$45,000,000	\$53,052,480	\$167,835	\$241,113	\$167,810	\$241,113	\$167,853	\$241,340
\$50,000,000	\$61,740,000	\$353,381	\$280,860	\$50,000,000	\$51,515,050	\$353,381	\$234,346	\$50,000,000	\$58,947,200	\$186,485	\$267,928	\$186,461	\$267,928	\$186,503	\$268,156

CITY OF PLAINFIELD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$94	50.59%	\$48	25.65%	(\$128)	(75.83%)	(\$103)	(71.77%)	\$82	43.78%
\$100,000	\$189	50.59%	\$96	25.65%	(\$46)	(12.98%)	(\$22)	(6.60%)	\$163	43.78%
\$150,000	\$283	50.59%	\$144	25.65%	\$36	6.57%	\$60	11.57%	\$245	43.78%
\$200,000	\$210	23.00%	\$24	2.63%	\$117	16.11%	\$141	20.11%	\$327	43.78%
\$250,000	\$137	10.81%	(\$96)	(7.54%)	\$199	21.75%	\$223	25.07%	\$408	43.78%
\$300,000	\$64	3.95%	(\$215)	(13.27%)	\$281	25.48%	\$305	28.31%	\$490	43.78%
\$400,000	(\$82)	(3.52%)	(\$454)	(19.50%)	\$444	30.11%	\$468	32.29%	\$653	43.78%
\$500,000	(\$228)	(7.51%)	(\$693)	(22.83%)	\$607	32.87%	\$631	34.64%	\$817	43.78%
\$600,000	(\$374)	(9.99%)	(\$932)	(24.90%)	\$770	34.71%	\$795	36.19%	\$980	43.78%
\$700,000	(\$520)	(11.68%)	(\$1,171)	(26.31%)	\$934	36.01%	\$958	37.30%	\$1,143	43.78%
\$800,000	(\$666)	(12.91%)	(\$1,410)	(27.33%)	\$1,097	36.99%	\$1,121	38.12%	\$1,306	43.78%
\$900,000	(\$812)	(13.84%)	(\$1,650)	(28.11%)	\$1,260	37.75%	\$1,285	38.76%	\$1,470	43.78%
\$1,000,000	(\$958)	(14.57%)	(\$1,889)	(28.72%)	\$1,424	38.35%	\$1,448	39.26%	\$1,633	43.78%
\$2,000,000	(\$2,419)	(17.72%)	(\$4,279)	(31.34%)	\$3,057	41.07%	\$3,081	41.54%	\$3,266	43.78%
\$3,000,000	(\$3,879)	(18.71%)	(\$6,670)	(32.17%)	\$4,690	41.98%	\$4,714	42.29%	\$4,899	43.78%
\$4,000,000	(\$5,340)	(19.20%)	(\$9,061)	(32.58%)	\$6,323	42.43%	\$6,347	42.66%	\$6,532	43.78%
\$5,000,000	(\$6,800)	(19.49%)	(\$11,452)	(32.83%)	\$7,956	42.70%	\$7,980	42.89%	\$8,165	43.78%
\$6,000,000	(\$8,261)	(19.69%)	(\$13,842)	(32.99%)	\$9,589	42.88%	\$9,613	43.04%	\$9,798	43.78%
\$7,000,000	(\$9,721)	(19.82%)	(\$16,233)	(33.10%)	\$11,222	43.01%	\$11,246	43.14%	\$11,431	43.78%
\$8,000,000	(\$11,182)	(19.92%)	(\$18,624)	(33.19%)	\$12,855	43.11%	\$12,879	43.22%	\$13,064	43.78%
\$9,000,000	(\$12,642)	(20.00%)	(\$21,015)	(33.25%)	\$14,488	43.18%	\$14,512	43.28%	\$14,697	43.78%
\$10,000,000	(\$14,103)	(20.07%)	(\$23,405)	(33.31%)	\$16,121	43.24%	\$16,145	43.33%	\$16,331	43.78%
\$15,000,000	(\$21,405)	(20.26%)	(\$35,359)	(33.46%)	\$24,286	43.42%	\$24,311	43.48%	\$24,496	43.78%
\$20,000,000	(\$28,707)	(20.35%)	(\$47,313)	(33.54%)	\$32,452	43.51%	\$32,476	43.56%	\$32,661	43.78%
\$25,000,000	(\$36,010)	(20.41%)	(\$59,267)	(33.59%)	\$40,617	43.56%	\$40,641	43.60%	\$40,826	43.78%
\$30,000,000	(\$43,312)	(20.45%)	(\$71,220)	(33.62%)	\$48,782	43.60%	\$48,806	43.63%	\$48,992	43.78%
\$35,000,000	(\$50,614)	(20.47%)	(\$83,174)	(33.64%)	\$56,947	43.63%	\$56,972	43.65%	\$57,157	43.78%
\$40,000,000	(\$57,916)	(20.49%)	(\$95,128)	(33.66%)	\$65,113	43.65%	\$65,137	43.67%	\$65,322	43.78%
\$45,000,000	(\$65,219)	(20.51%)	(\$107,082)	(33.67%)	\$73,278	43.66%	\$73,302	43.68%	\$73,487	43.78%
\$50,000,000	(\$72,521)	(20.52%)	(\$119,035)	(33.68%)	\$81,443	43.67%	\$81,468	43.69%	\$81,653	43.78%