

CITY OF PLYMOUTH, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.86411	\$98,213	\$0	\$98,213	
2026-27	\$4.93517	\$100,177	\$156	\$100,333	2.2%
2027-28	\$4.96358	\$100,835	\$156	\$100,991	0.7%
2028-29	\$4.82307	\$103,011	\$152	\$103,163	2.2%
2029-30	\$4.84839	\$103,679	\$153	\$103,832	0.6%
2030-31	\$4.71066	\$105,908	\$148	\$106,057	2.1%
2031-32	\$4.73533	\$106,587	\$149	\$106,736	0.6%
2032-33	\$4.60251	\$108,871	\$145	\$109,016	2.1%
2033-34	\$4.62656	\$109,561	\$146	\$109,707	0.6%
2034-35	\$4.49835	\$111,901	\$142	\$112,043	2.1%
2035-36	\$4.52180	\$112,603	\$142	\$112,746	0.6%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$28,208,924	\$12,488,792	\$0	\$12,488,792
2026-27	\$25,002,336	\$20,330,218	\$0	\$20,330,218
2027-28	\$25,018,552	\$20,346,434	\$0	\$20,346,434
2028-29	\$26,061,618	\$21,389,500	\$0	\$21,389,500
2029-30	\$26,087,835	\$21,415,717	\$0	\$21,415,717
2030-31	\$27,186,319	\$22,514,201	\$0	\$22,514,201
2031-32	\$27,212,536	\$22,540,418	\$0	\$22,540,418
2032-33	\$28,358,347	\$23,686,229	\$0	\$23,686,229
2033-34	\$28,384,564	\$23,712,446	\$0	\$23,712,446
2034-35	\$29,579,690	\$24,907,572	\$0	\$24,907,572
2035-36	\$29,605,907	\$24,933,789	\$0	\$24,933,789

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	74.73%	-1.99%	72.75%	18.36%	0.00%	6.03%
2026-27	105.62%	-27.65%	77.96%	16.39%	0.00%	3.70%
2027-28	105.65%	-27.71%	77.94%	16.42%	0.00%	3.70%
2028-29	104.63%	-26.43%	78.20%	16.43%	0.00%	3.52%
2029-30	104.61%	-26.42%	78.19%	16.45%	0.00%	3.52%
2030-31	103.59%	-25.15%	78.44%	16.46%	0.00%	3.35%
2031-32	103.58%	-25.14%	78.43%	16.48%	0.00%	3.34%
2032-33	102.61%	-23.95%	78.66%	16.50%	0.00%	3.18%
2033-34	102.60%	-23.94%	78.65%	16.51%	0.00%	3.18%
2034-35	101.68%	-22.82%	78.86%	16.54%	0.00%	3.02%
2035-36	101.67%	-22.81%	78.85%	16.55%	0.00%	3.02%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF PLYMOUTH, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$12,488,792	\$7.86411	\$98,213
2026-27	\$20,330,218	\$4.93517	\$100,333
2027-28	\$20,346,434	\$4.96358	\$100,991
2028-29	\$21,389,500	\$4.82307	\$103,163
2029-30	\$21,415,717	\$4.84839	\$103,832
2030-31	\$22,514,201	\$4.71066	\$106,057
2031-32	\$22,540,418	\$4.73533	\$106,736
2032-33	\$23,686,229	\$4.60251	\$109,016
2033-34	\$23,712,446	\$4.62656	\$109,707
2034-35	\$24,907,572	\$4.49835	\$112,043
2035-36	\$24,933,789	\$4.52180	\$112,746

CITY OF PLYMOUTH, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$12,488,792	\$7.86411	\$98,213
2026-27	\$12,760,244	\$7.86411	\$100,348
2027-28	\$12,978,219	\$7.86411	\$102,062
2028-29	\$13,409,637	\$7.86411	\$105,455
2029-30	\$13,638,736	\$7.86411	\$107,257
2030-31	\$14,092,916	\$7.86411	\$110,828
2031-32	\$14,333,690	\$7.86411	\$112,722
2032-33	\$14,811,799	\$7.86411	\$116,482
2033-34	\$15,064,898	\$7.86411	\$118,472
2034-35	\$15,568,188	\$7.86411	\$122,430
2035-36	\$15,834,225	\$7.86411	\$124,522

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$7,569,974	(\$2.92894)	-\$15
2027-28	\$7,368,215	(\$2.90053)	-\$1,071
2028-29	\$7,979,863	(\$3.04104)	-\$2,292
2029-30	\$7,776,981	(\$3.01572)	-\$3,425
2030-31	\$8,421,285	(\$3.15345)	-\$4,771
2031-32	\$8,206,728	(\$3.12878)	-\$5,985
2032-33	\$8,874,430	(\$3.26160)	-\$7,466
2033-34	\$8,647,547	(\$3.23755)	-\$8,765
2034-35	\$9,339,384	(\$3.36576)	-\$10,387
2035-36	\$9,099,564	(\$3.34231)	-\$11,776

CITY OF PLYMOUTH, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$291	\$50,000	\$51,515	\$187	\$243	\$50,000	\$58,947	\$168	\$42	\$144	\$42	\$187	\$278
\$100,000	\$123,480	\$373	\$582	\$100,000	\$103,030	\$373	\$485	\$100,000	\$117,894	\$355	\$320	\$331	\$320	\$373	\$555
\$150,000	\$185,220	\$560	\$873	\$150,000	\$154,545	\$560	\$728	\$150,000	\$176,842	\$541	\$598	\$517	\$598	\$560	\$833
\$200,000	\$246,960	\$913	\$1,163	\$200,000	\$206,060	\$913	\$971	\$200,000	\$235,789	\$728	\$875	\$704	\$875	\$746	\$1,111
\$250,000	\$308,700	\$1,267	\$1,454	\$250,000	\$257,575	\$1,267	\$1,213	\$250,000	\$294,736	\$914	\$1,153	\$890	\$1,153	\$933	\$1,388
\$300,000	\$370,440	\$1,621	\$1,745	\$300,000	\$309,090	\$1,621	\$1,456	\$300,000	\$353,683	\$1,101	\$1,431	\$1,077	\$1,431	\$1,119	\$1,666
\$400,000	\$493,920	\$2,329	\$2,327	\$400,000	\$412,120	\$2,329	\$1,941	\$400,000	\$471,578	\$1,474	\$1,986	\$1,450	\$1,986	\$1,492	\$2,221
\$500,000	\$617,400	\$3,037	\$2,908	\$500,000	\$515,151	\$3,037	\$2,427	\$500,000	\$589,472	\$1,847	\$2,541	\$1,823	\$2,541	\$1,865	\$2,777
\$600,000	\$740,880	\$3,744	\$3,490	\$600,000	\$618,181	\$3,744	\$2,912	\$600,000	\$707,366	\$2,220	\$3,097	\$2,196	\$3,097	\$2,238	\$3,332
\$700,000	\$864,360	\$4,452	\$4,072	\$700,000	\$721,211	\$4,452	\$3,397	\$700,000	\$825,261	\$2,593	\$3,652	\$2,569	\$3,652	\$2,611	\$3,888
\$800,000	\$987,840	\$5,160	\$4,653	\$800,000	\$824,241	\$5,160	\$3,883	\$800,000	\$943,155	\$2,966	\$4,207	\$2,942	\$4,207	\$2,984	\$4,443
\$900,000	\$1,111,320	\$5,868	\$5,235	\$900,000	\$927,271	\$5,868	\$4,368	\$900,000	\$1,061,050	\$3,339	\$4,763	\$3,315	\$4,763	\$3,357	\$4,998
\$1,000,000	\$1,234,800	\$6,576	\$5,817	\$1,000,000	\$1,030,301	\$6,576	\$4,853	\$1,000,000	\$1,178,944	\$3,712	\$5,318	\$3,688	\$5,318	\$3,730	\$5,554
\$2,000,000	\$2,469,600	\$13,653	\$11,633	\$2,000,000	\$2,060,602	\$13,653	\$9,707	\$2,000,000	\$2,357,888	\$7,442	\$10,872	\$7,418	\$10,872	\$7,460	\$11,107
\$3,000,000	\$3,704,400	\$20,731	\$17,450	\$3,000,000	\$3,090,903	\$20,731	\$14,560	\$3,000,000	\$3,536,832	\$11,172	\$16,425	\$11,148	\$16,425	\$11,190	\$16,661
\$4,000,000	\$4,939,200	\$27,809	\$23,267	\$4,000,000	\$4,121,204	\$27,809	\$19,414	\$4,000,000	\$4,715,776	\$14,902	\$21,979	\$14,878	\$21,979	\$14,920	\$22,214
\$5,000,000	\$6,174,000	\$34,886	\$29,084	\$5,000,000	\$5,151,505	\$34,886	\$24,267	\$5,000,000	\$5,894,720	\$18,632	\$27,532	\$18,608	\$27,532	\$18,650	\$27,768
\$6,000,000	\$7,408,800	\$41,964	\$34,900	\$6,000,000	\$6,181,806	\$41,964	\$29,120	\$6,000,000	\$7,073,664	\$22,362	\$33,086	\$22,338	\$33,086	\$22,380	\$33,322
\$7,000,000	\$8,643,600	\$49,042	\$40,717	\$7,000,000	\$7,212,107	\$49,042	\$33,974	\$7,000,000	\$8,252,608	\$26,092	\$38,640	\$26,068	\$38,640	\$26,111	\$38,875
\$8,000,000	\$9,878,400	\$56,119	\$46,534	\$8,000,000	\$8,242,408	\$56,119	\$38,827	\$8,000,000	\$9,431,552	\$29,822	\$44,193	\$29,798	\$44,193	\$29,841	\$44,429
\$9,000,000	\$11,113,200	\$63,197	\$52,351	\$9,000,000	\$9,272,709	\$63,197	\$43,681	\$9,000,000	\$10,610,496	\$33,553	\$49,747	\$33,528	\$49,747	\$33,571	\$49,982
\$10,000,000	\$12,348,000	\$70,275	\$58,167	\$10,000,000	\$10,303,010	\$70,275	\$48,534	\$10,000,000	\$11,789,440	\$37,283	\$55,301	\$37,258	\$55,301	\$37,301	\$55,536
\$15,000,000	\$18,522,000	\$105,663	\$87,251	\$15,000,000	\$15,454,515	\$105,663	\$72,801	\$15,000,000	\$17,684,160	\$55,933	\$83,069	\$55,909	\$83,069	\$55,951	\$83,304
\$20,000,000	\$24,696,000	\$141,052	\$116,334	\$20,000,000	\$20,606,020	\$141,052	\$97,068	\$20,000,000	\$23,578,880	\$74,583	\$110,837	\$74,559	\$110,837	\$74,601	\$111,072
\$25,000,000	\$30,870,000	\$176,440	\$145,418	\$25,000,000	\$25,757,525	\$176,440	\$121,335	\$25,000,000	\$29,473,600	\$93,234	\$138,605	\$93,209	\$138,605	\$93,252	\$138,840
\$30,000,000	\$37,044,000	\$211,829	\$174,502	\$30,000,000	\$30,909,030	\$211,829	\$145,602	\$30,000,000	\$35,368,320	\$111,884	\$166,373	\$111,860	\$166,373	\$111,902	\$166,608
\$35,000,000	\$43,218,000	\$247,217	\$203,585	\$35,000,000	\$36,060,535	\$247,217	\$169,869	\$35,000,000	\$41,263,040	\$130,534	\$194,141	\$130,510	\$194,141	\$130,553	\$194,376
\$40,000,000	\$49,392,000	\$282,606	\$232,669	\$40,000,000	\$41,212,040	\$282,606	\$194,136	\$40,000,000	\$47,157,760	\$149,185	\$221,909	\$149,161	\$221,909	\$149,203	\$222,144
\$45,000,000	\$55,566,000	\$317,994	\$261,753	\$45,000,000	\$46,363,545	\$317,994	\$218,403	\$45,000,000	\$53,052,480	\$167,835	\$249,677	\$167,811	\$249,677	\$167,853	\$249,912
\$50,000,000	\$61,740,000	\$353,383	\$290,836	\$50,000,000	\$51,515,050	\$353,383	\$242,670	\$50,000,000	\$58,947,200	\$186,486	\$277,445	\$186,461	\$277,445	\$186,504	\$277,680

CITY OF PLYMOUTH, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$104	55.94%	\$56	30.12%	(\$126)	(74.97%)	(\$102)	(70.77%)	\$91	48.89%
\$100,000	\$209	55.94%	\$112	30.12%	(\$35)	(9.89%)	(\$11)	(3.28%)	\$182	48.89%
\$150,000	\$313	55.94%	\$168	30.12%	\$56	10.36%	\$80	15.53%	\$274	48.89%
\$200,000	\$250	27.36%	\$57	6.27%	\$147	20.23%	\$172	24.37%	\$365	48.89%
\$250,000	\$187	14.75%	(\$54)	(4.26%)	\$238	26.08%	\$263	29.51%	\$456	48.89%
\$300,000	\$124	7.64%	(\$165)	(10.19%)	\$330	29.94%	\$354	32.87%	\$547	48.89%
\$400,000	(\$2)	(0.10%)	(\$388)	(16.64%)	\$512	34.73%	\$536	36.99%	\$729	48.89%
\$500,000	(\$128)	(4.23%)	(\$610)	(20.09%)	\$694	37.59%	\$719	39.42%	\$912	48.89%
\$600,000	(\$254)	(6.80%)	(\$832)	(22.23%)	\$877	39.49%	\$901	41.03%	\$1,094	48.89%
\$700,000	(\$381)	(8.55%)	(\$1,055)	(23.69%)	\$1,059	40.84%	\$1,083	42.17%	\$1,276	48.89%
\$800,000	(\$507)	(9.82%)	(\$1,277)	(24.75%)	\$1,241	41.85%	\$1,266	43.02%	\$1,459	48.89%
\$900,000	(\$633)	(10.78%)	(\$1,500)	(25.56%)	\$1,424	42.64%	\$1,448	43.68%	\$1,641	48.89%
\$1,000,000	(\$759)	(11.54%)	(\$1,722)	(26.19%)	\$1,606	43.27%	\$1,630	44.21%	\$1,824	48.89%
\$2,000,000	(\$2,020)	(14.79%)	(\$3,946)	(28.90%)	\$3,430	46.08%	\$3,454	46.56%	\$3,647	48.89%
\$3,000,000	(\$3,281)	(15.83%)	(\$6,171)	(29.77%)	\$5,253	47.02%	\$5,277	47.34%	\$5,471	48.89%
\$4,000,000	(\$4,542)	(16.33%)	(\$8,395)	(30.19%)	\$7,077	47.49%	\$7,101	47.73%	\$7,294	48.89%
\$5,000,000	(\$5,803)	(16.63%)	(\$10,619)	(30.44%)	\$8,900	47.77%	\$8,924	47.96%	\$9,118	48.89%
\$6,000,000	(\$7,064)	(16.83%)	(\$12,844)	(30.61%)	\$10,724	47.95%	\$10,748	48.12%	\$10,941	48.89%
\$7,000,000	(\$8,325)	(16.97%)	(\$15,068)	(30.72%)	\$12,547	48.09%	\$12,572	48.23%	\$12,765	48.89%
\$8,000,000	(\$9,586)	(17.08%)	(\$17,292)	(30.81%)	\$14,371	48.19%	\$14,395	48.31%	\$14,588	48.89%
\$9,000,000	(\$10,847)	(17.16%)	(\$19,517)	(30.88%)	\$16,194	48.27%	\$16,219	48.37%	\$16,412	48.89%
\$10,000,000	(\$12,108)	(17.23%)	(\$21,741)	(30.94%)	\$18,018	48.33%	\$18,042	48.42%	\$18,235	48.89%
\$15,000,000	(\$18,412)	(17.43%)	(\$32,862)	(31.10%)	\$27,136	48.51%	\$27,160	48.58%	\$27,353	48.89%
\$20,000,000	(\$24,717)	(17.52%)	(\$43,984)	(31.18%)	\$36,253	48.61%	\$36,277	48.66%	\$36,471	48.89%
\$25,000,000	(\$31,022)	(17.58%)	(\$55,105)	(31.23%)	\$45,371	48.66%	\$45,395	48.70%	\$45,588	48.89%
\$30,000,000	(\$37,327)	(17.62%)	(\$66,227)	(31.26%)	\$54,488	48.70%	\$54,513	48.73%	\$54,706	48.89%
\$35,000,000	(\$43,632)	(17.65%)	(\$77,348)	(31.29%)	\$63,606	48.73%	\$63,630	48.76%	\$63,824	48.89%
\$40,000,000	(\$49,937)	(17.67%)	(\$88,470)	(31.31%)	\$72,724	48.75%	\$72,748	48.77%	\$72,941	48.89%
\$45,000,000	(\$56,242)	(17.69%)	(\$99,591)	(31.32%)	\$81,841	48.76%	\$81,866	48.78%	\$82,059	48.89%
\$50,000,000	(\$62,547)	(17.70%)	(\$110,713)	(31.33%)	\$90,959	48.78%	\$90,983	48.79%	\$91,177	48.89%