

CITY OF POLK CITY, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.12622	\$2,910,890	\$0	\$2,910,890	
2026-27	\$3.74245	\$2,969,108	\$62,067	\$3,031,175	4.1%
2027-28	\$3.82068	\$3,076,495	\$63,364	\$3,139,859	3.6%
2028-29	\$3.75347	\$3,202,652	\$62,249	\$3,264,901	4.0%
2029-30	\$3.82643	\$3,310,911	\$63,459	\$3,374,371	3.4%
2030-31	\$3.75693	\$3,441,862	\$62,307	\$3,504,168	3.8%
2031-32	\$3.82494	\$3,550,156	\$63,435	\$3,613,591	3.1%
2032-33	\$3.75420	\$3,685,861	\$62,261	\$3,748,122	3.7%
2033-34	\$3.81762	\$3,794,027	\$63,313	\$3,857,340	2.9%
2034-35	\$3.74593	\$3,934,486	\$62,124	\$3,996,610	3.6%
2035-36	\$3.80508	\$4,042,363	\$63,105	\$4,105,468	2.7%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$892,455,386	\$358,209,626	\$77,542,067	\$435,751,693
2026-27	\$915,067,018	\$809,943,998	\$99,364,345	\$909,308,343
2027-28	\$933,187,918	\$821,806,283	\$105,622,960	\$927,429,243
2028-29	\$992,443,942	\$869,835,474	\$116,849,792	\$986,685,267
2029-30	\$1,010,725,842	\$881,858,759	\$123,108,407	\$1,004,967,167
2030-31	\$1,073,689,406	\$932,721,219	\$135,209,512	\$1,067,930,731
2031-32	\$1,091,971,306	\$944,744,504	\$141,468,127	\$1,086,212,631
2032-33	\$1,158,626,957	\$998,381,065	\$154,487,218	\$1,152,868,282
2033-34	\$1,176,908,857	\$1,010,404,350	\$160,745,833	\$1,171,150,182
2034-35	\$1,247,408,148	\$1,066,920,664	\$174,728,808	\$1,241,649,473
2035-36	\$1,265,690,048	\$1,078,943,949	\$180,987,423	\$1,259,931,373

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	91.77%	-0.73%	91.05%	8.48%	0.00%	0.45%
2026-27	103.32%	-9.55%	93.77%	5.76%	0.00%	0.21%
2027-28	103.52%	-9.88%	93.64%	5.89%	0.00%	0.21%
2028-29	103.27%	-9.76%	93.51%	6.05%	0.00%	0.20%
2029-30	103.44%	-10.04%	93.39%	6.17%	0.00%	0.19%
2030-31	103.15%	-9.88%	93.28%	6.32%	0.00%	0.18%
2031-32	103.31%	-10.13%	93.17%	6.42%	0.00%	0.18%
2032-33	103.01%	-9.94%	93.07%	6.56%	0.00%	0.17%
2033-34	103.15%	-10.18%	92.97%	6.65%	0.00%	0.17%
2034-35	102.84%	-9.96%	92.87%	6.77%	0.00%	0.16%
2035-36	102.98%	-10.19%	92.79%	6.86%	0.00%	0.15%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF POLK CITY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$358,209,626	\$8.12622	\$2,910,890
2026-27	\$809,943,998	\$3.74245	\$3,031,175
2027-28	\$821,806,283	\$3.82068	\$3,139,859
2028-29	\$869,835,474	\$3.75347	\$3,264,901
2029-30	\$881,858,759	\$3.82643	\$3,374,371
2030-31	\$932,721,219	\$3.75693	\$3,504,168
2031-32	\$944,744,504	\$3.82494	\$3,613,591
2032-33	\$998,381,065	\$3.75420	\$3,748,122
2033-34	\$1,010,404,350	\$3.81762	\$3,857,340
2034-35	\$1,066,920,664	\$3.74593	\$3,996,610
2035-36	\$1,078,943,949	\$3.80508	\$4,105,468

CITY OF POLK CITY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$358,209,626	\$8.12622	\$2,910,890
2026-27	\$356,980,237	\$8.12622	\$2,900,900
2027-28	\$364,298,521	\$8.12622	\$2,960,370
2028-29	\$379,038,184	\$8.10000	\$3,070,209
2029-30	\$393,581,019	\$8.10000	\$3,188,006
2030-31	\$409,077,884	\$8.10000	\$3,313,531
2031-32	\$424,636,072	\$8.10000	\$3,439,552
2032-33	\$440,932,720	\$8.10000	\$3,571,555
2033-34	\$457,561,573	\$8.10000	\$3,706,249
2034-35	\$474,704,186	\$8.10000	\$3,845,104
2035-36	\$492,458,392	\$8.10000	\$3,988,913

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$452,963,761	(\$4.38377)	\$130,275
2027-28	\$457,507,762	(\$4.30554)	\$179,489
2028-29	\$490,797,291	(\$4.34653)	\$194,692
2029-30	\$488,277,741	(\$4.27357)	\$186,365
2030-31	\$523,643,335	(\$4.34307)	\$190,637
2031-32	\$520,108,433	(\$4.27506)	\$174,039
2032-33	\$557,448,345	(\$4.34580)	\$176,567
2033-34	\$552,842,777	(\$4.28238)	\$151,091
2034-35	\$592,216,478	(\$4.35407)	\$151,506
2035-36	\$586,485,557	(\$4.29492)	\$116,555

CITY OF POLK CITY, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$193	\$232	\$50,000	\$51,515	\$193	\$194	\$50,000	\$58,947	\$174	\$34	\$149	\$34	\$193	\$221
\$100,000	\$123,480	\$385	\$464	\$100,000	\$103,030	\$385	\$387	\$100,000	\$117,894	\$367	\$255	\$342	\$255	\$385	\$443
\$150,000	\$185,220	\$578	\$696	\$150,000	\$154,545	\$578	\$581	\$150,000	\$176,842	\$559	\$477	\$534	\$477	\$578	\$664
\$200,000	\$246,960	\$944	\$928	\$200,000	\$206,060	\$944	\$774	\$200,000	\$235,789	\$752	\$698	\$727	\$698	\$771	\$886
\$250,000	\$308,700	\$1,310	\$1,160	\$250,000	\$257,575	\$1,310	\$968	\$250,000	\$294,736	\$945	\$919	\$920	\$919	\$964	\$1,107
\$300,000	\$370,440	\$1,675	\$1,392	\$300,000	\$309,090	\$1,675	\$1,161	\$300,000	\$353,683	\$1,138	\$1,141	\$1,113	\$1,141	\$1,156	\$1,329
\$400,000	\$493,920	\$2,407	\$1,856	\$400,000	\$412,120	\$2,407	\$1,548	\$400,000	\$471,578	\$1,523	\$1,584	\$1,498	\$1,584	\$1,542	\$1,772
\$500,000	\$617,400	\$3,138	\$2,320	\$500,000	\$515,151	\$3,138	\$1,935	\$500,000	\$589,472	\$1,909	\$2,027	\$1,883	\$2,027	\$1,927	\$2,215
\$600,000	\$740,880	\$3,869	\$2,783	\$600,000	\$618,181	\$3,869	\$2,322	\$600,000	\$707,366	\$2,294	\$2,470	\$2,269	\$2,470	\$2,313	\$2,658
\$700,000	\$864,360	\$4,601	\$3,247	\$700,000	\$721,211	\$4,601	\$2,710	\$700,000	\$825,261	\$2,679	\$2,913	\$2,654	\$2,913	\$2,698	\$3,100
\$800,000	\$987,840	\$5,332	\$3,711	\$800,000	\$824,241	\$5,332	\$3,097	\$800,000	\$943,155	\$3,065	\$3,356	\$3,040	\$3,356	\$3,084	\$3,543
\$900,000	\$1,111,320	\$6,063	\$4,175	\$900,000	\$927,271	\$6,063	\$3,484	\$900,000	\$1,061,050	\$3,450	\$3,798	\$3,425	\$3,798	\$3,469	\$3,986
\$1,000,000	\$1,234,800	\$6,795	\$4,639	\$1,000,000	\$1,030,301	\$6,795	\$3,871	\$1,000,000	\$1,178,944	\$3,836	\$4,241	\$3,811	\$4,241	\$3,854	\$4,429
\$2,000,000	\$2,469,600	\$14,108	\$9,278	\$2,000,000	\$2,060,602	\$14,108	\$7,742	\$2,000,000	\$2,357,888	\$7,690	\$8,671	\$7,665	\$8,671	\$7,709	\$8,858
\$3,000,000	\$3,704,400	\$21,422	\$13,917	\$3,000,000	\$3,090,903	\$21,422	\$11,612	\$3,000,000	\$3,536,832	\$11,544	\$13,100	\$11,519	\$13,100	\$11,563	\$13,288
\$4,000,000	\$4,939,200	\$28,736	\$18,556	\$4,000,000	\$4,121,204	\$28,736	\$15,483	\$4,000,000	\$4,715,776	\$15,399	\$17,529	\$15,374	\$17,529	\$15,418	\$17,717
\$5,000,000	\$6,174,000	\$36,049	\$23,195	\$5,000,000	\$5,151,505	\$36,049	\$19,354	\$5,000,000	\$5,894,720	\$19,253	\$21,958	\$19,228	\$21,958	\$19,272	\$22,146
\$6,000,000	\$7,408,800	\$43,363	\$27,834	\$6,000,000	\$6,181,806	\$43,363	\$23,225	\$6,000,000	\$7,073,664	\$23,108	\$26,387	\$23,083	\$26,387	\$23,126	\$26,575
\$7,000,000	\$8,643,600	\$50,676	\$32,473	\$7,000,000	\$7,212,107	\$50,676	\$27,095	\$7,000,000	\$8,252,608	\$26,962	\$30,817	\$26,937	\$30,817	\$26,981	\$31,004
\$8,000,000	\$9,878,400	\$57,990	\$37,112	\$8,000,000	\$8,242,408	\$57,990	\$30,966	\$8,000,000	\$9,431,552	\$30,816	\$35,246	\$30,791	\$35,246	\$30,835	\$35,434
\$9,000,000	\$11,113,200	\$65,304	\$41,752	\$9,000,000	\$9,272,709	\$65,304	\$34,837	\$9,000,000	\$10,610,496	\$34,671	\$39,675	\$34,646	\$39,675	\$34,690	\$39,863
\$10,000,000	\$12,348,000	\$72,617	\$46,391	\$10,000,000	\$10,303,010	\$72,617	\$38,708	\$10,000,000	\$11,789,440	\$38,525	\$44,104	\$38,500	\$44,104	\$38,544	\$44,292
\$15,000,000	\$18,522,000	\$109,185	\$69,586	\$15,000,000	\$15,454,515	\$109,185	\$58,062	\$15,000,000	\$17,684,160	\$57,797	\$66,250	\$57,772	\$66,250	\$57,816	\$66,438
\$20,000,000	\$24,696,000	\$145,753	\$92,781	\$20,000,000	\$20,606,020	\$145,753	\$77,415	\$20,000,000	\$23,578,880	\$77,069	\$88,396	\$77,044	\$88,396	\$77,088	\$88,584
\$25,000,000	\$30,870,000	\$182,321	\$115,976	\$25,000,000	\$25,757,525	\$182,321	\$96,769	\$25,000,000	\$29,473,600	\$96,341	\$110,542	\$96,316	\$110,542	\$96,360	\$110,730
\$30,000,000	\$37,044,000	\$218,889	\$139,172	\$30,000,000	\$30,909,030	\$218,889	\$116,123	\$30,000,000	\$35,368,320	\$115,613	\$132,688	\$115,588	\$132,688	\$115,632	\$132,876
\$35,000,000	\$43,218,000	\$255,457	\$162,367	\$35,000,000	\$36,060,535	\$255,457	\$135,477	\$35,000,000	\$41,263,040	\$134,885	\$154,835	\$134,860	\$154,835	\$134,904	\$155,022
\$40,000,000	\$49,392,000	\$292,025	\$185,562	\$40,000,000	\$41,212,040	\$292,025	\$154,831	\$40,000,000	\$47,157,760	\$154,157	\$176,981	\$154,132	\$176,981	\$154,176	\$177,168
\$45,000,000	\$55,566,000	\$328,593	\$208,758	\$45,000,000	\$46,363,545	\$328,593	\$174,185	\$45,000,000	\$53,052,480	\$173,429	\$199,127	\$173,404	\$199,127	\$173,448	\$199,314
\$50,000,000	\$61,740,000	\$365,161	\$231,953	\$50,000,000	\$51,515,050	\$365,161	\$193,538	\$50,000,000	\$58,947,200	\$192,701	\$221,273	\$192,676	\$221,273	\$192,720	\$221,461

CITY OF POLK CITY, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$39	20.36%	\$1	0.42%	(\$140)	(80.68%)	(\$115)	(77.44%)	\$29	14.91%
\$100,000	\$78	20.36%	\$2	0.42%	(\$112)	(30.45%)	(\$87)	(25.35%)	\$57	14.91%
\$150,000	\$118	20.36%	\$2	0.42%	(\$83)	(14.82%)	(\$58)	(10.83%)	\$86	14.91%
\$200,000	(\$16)	(1.70%)	(\$170)	(17.98%)	(\$54)	(7.20%)	(\$29)	(4.01%)	\$115	14.91%
\$250,000	(\$150)	(11.44%)	(\$342)	(26.10%)	(\$25)	(2.69%)	(\$0)	(0.04%)	\$144	14.91%
\$300,000	(\$283)	(16.92%)	(\$514)	(30.68%)	\$3	0.29%	\$28	2.55%	\$172	14.91%
\$400,000	(\$551)	(22.89%)	(\$858)	(35.66%)	\$61	3.99%	\$86	5.73%	\$230	14.91%
\$500,000	(\$818)	(26.08%)	(\$1,203)	(38.32%)	\$118	6.20%	\$143	7.61%	\$287	14.91%
\$600,000	(\$1,086)	(28.06%)	(\$1,547)	(39.98%)	\$176	7.66%	\$201	8.85%	\$345	14.91%
\$700,000	(\$1,353)	(29.42%)	(\$1,891)	(41.11%)	\$233	8.70%	\$258	9.73%	\$402	14.91%
\$800,000	(\$1,621)	(30.40%)	(\$2,235)	(41.92%)	\$291	9.48%	\$316	10.39%	\$460	14.91%
\$900,000	(\$1,888)	(31.14%)	(\$2,580)	(42.55%)	\$348	10.09%	\$373	10.90%	\$517	14.91%
\$1,000,000	(\$2,156)	(31.73%)	(\$2,924)	(43.03%)	\$406	10.58%	\$431	11.30%	\$575	14.91%
\$2,000,000	(\$4,830)	(34.24%)	(\$6,367)	(45.13%)	\$980	12.75%	\$1,006	13.12%	\$1,150	14.91%
\$3,000,000	(\$7,505)	(35.03%)	(\$9,810)	(45.79%)	\$1,555	13.47%	\$1,580	13.72%	\$1,724	14.91%
\$4,000,000	(\$10,179)	(35.42%)	(\$13,252)	(46.12%)	\$2,130	13.83%	\$2,155	14.02%	\$2,299	14.91%
\$5,000,000	(\$12,854)	(35.66%)	(\$16,695)	(46.31%)	\$2,705	14.05%	\$2,730	14.20%	\$2,874	14.91%
\$6,000,000	(\$15,528)	(35.81%)	(\$20,138)	(46.44%)	\$3,280	14.19%	\$3,305	14.32%	\$3,449	14.91%
\$7,000,000	(\$18,203)	(35.92%)	(\$23,581)	(46.53%)	\$3,855	14.30%	\$3,880	14.40%	\$4,024	14.91%
\$8,000,000	(\$20,877)	(36.00%)	(\$27,024)	(46.60%)	\$4,429	14.37%	\$4,454	14.47%	\$4,599	14.91%
\$9,000,000	(\$23,552)	(36.07%)	(\$30,467)	(46.65%)	\$5,004	14.43%	\$5,029	14.52%	\$5,173	14.91%
\$10,000,000	(\$26,227)	(36.12%)	(\$33,909)	(46.70%)	\$5,579	14.48%	\$5,604	14.56%	\$5,748	14.91%
\$15,000,000	(\$39,599)	(36.27%)	(\$51,124)	(46.82%)	\$8,453	14.63%	\$8,478	14.68%	\$8,622	14.91%
\$20,000,000	(\$52,972)	(36.34%)	(\$68,338)	(46.89%)	\$11,327	14.70%	\$11,352	14.73%	\$11,496	14.91%
\$25,000,000	(\$66,345)	(36.39%)	(\$85,552)	(46.92%)	\$14,201	14.74%	\$14,226	14.77%	\$14,370	14.91%
\$30,000,000	(\$79,717)	(36.42%)	(\$102,766)	(46.95%)	\$17,075	14.77%	\$17,100	14.79%	\$17,244	14.91%
\$35,000,000	(\$93,090)	(36.44%)	(\$119,980)	(46.97%)	\$19,949	14.79%	\$19,974	14.81%	\$20,118	14.91%
\$40,000,000	(\$106,463)	(36.46%)	(\$137,194)	(46.98%)	\$22,823	14.81%	\$22,848	14.82%	\$22,993	14.91%
\$45,000,000	(\$119,835)	(36.47%)	(\$154,408)	(46.99%)	\$25,697	14.82%	\$25,723	14.83%	\$25,867	14.91%
\$50,000,000	(\$133,208)	(36.48%)	(\$171,623)	(47.00%)	\$28,572	14.83%	\$28,597	14.84%	\$28,741	14.91%