

CITY OF OXFORD JUNCTION, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES |            |                                     |                                   |                |                     |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year                                      | ACGFL Rate | Revenues from<br>Existing Valuation | Revenues from<br>New Construction | Total Revenues | Revenue<br>Growth % |
| 2025-26  | \$8.37000  | \$58,233                            | \$0                               | \$58,233       |                     |
| 2026-27  | \$6.21894  | \$59,398                            | \$1,152                           | \$60,550       | 4.0%                |
| 2027-28  | \$6.33960  | \$61,287                            | \$1,175                           | \$62,461       | 3.2%                |
| 2028-29  | \$6.09864  | \$63,710                            | \$1,130                           | \$64,841       | 3.8%                |
| 2029-30  | \$6.20682  | \$65,735                            | \$1,150                           | \$66,885       | 3.2%                |
| 2030-31  | \$5.96339  | \$68,223                            | \$1,105                           | \$69,328       | 3.7%                |
| 2031-32  | \$6.05998  | \$70,201                            | \$1,123                           | \$71,324       | 2.9%                |
| 2032-33  | \$5.83045  | \$72,751                            | \$1,080                           | \$73,831       | 3.5%                |
| 2033-34  | \$5.91703  | \$74,684                            | \$1,096                           | \$75,780       | 2.6%                |
| 2034-35  | \$5.69997  | \$77,296                            | \$1,056                           | \$78,352       | 3.4%                |
| 2035-36  | \$5.77786  | \$79,185                            | \$1,071                           | \$80,255       | 2.4%                |

| TOTAL ASSESSED AND TAXABLE VALUATIONS |   |  |  |  |
|---------------------------------------|---|--|--|--|
| Fiscal Year                           | Total Assessed<br>Valuation<br>(Including Ag) | Non-TIF Taxable<br>Valuation<br>(Excluding Ag) | TIF Taxable<br>Valuation<br>(Excluding Ag) | Total Taxable<br>Valuation<br>(Excluding Ag) |
| 2025-26                               | \$18,296,772                                  | \$6,957,384                                    | \$0  | \$6,957,384                                  |
| 2026-27                               | \$13,507,227                                  | \$9,736,435                                    | \$0  | \$9,736,435                                  |
| 2027-28                               | \$13,623,349                                  | \$9,852,557                                    | \$0  | \$9,852,557                                  |
| 2028-29                               | \$14,402,761                                  | \$10,631,969                                   | \$0  | \$10,631,969                                 |
| 2029-30                               | \$14,546,883                                  | \$10,776,091                                   | \$0  | \$10,776,091                                 |
| 2030-31                               | \$15,396,383                                  | \$11,625,591                                   | \$0  | \$11,625,591                                 |
| 2031-32                               | \$15,540,505                                  | \$11,769,713                                   | \$0  | \$11,769,713                                 |
| 2032-33                               | \$16,433,812                                  | \$12,663,020                                   | \$0  | \$12,663,020                                 |
| 2033-34                               | \$16,577,935                                  | \$12,807,143                                   | \$0  | \$12,807,143                                 |
| 2034-35                               | \$17,516,840                                  | \$13,746,048                                   | \$0  | \$13,746,048                                 |
| 2035-36                               | \$17,660,963                                  | \$13,890,171                                   | \$0  | \$13,890,171                                 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) |                   |            |                 |            |            |       |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year                             | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E   |
| 2025-26                                 | 89.95%            | -7.59%     | 82.36%          | 9.69%      | 0.00%      | 7.94% |
| 2026-27                                 | 149.61%           | -71.69%    | 77.92%          | 15.04%     | 0.00%      | 5.67% |
| 2027-28                                 | 149.73%           | -71.54%    | 78.19%          | 14.86%     | 0.00%      | 5.61% |
| 2028-29                                 | 146.05%           | -66.87%    | 79.18%          | 14.46%     | 0.00%      | 5.20% |
| 2029-30                                 | 145.81%           | -66.35%    | 79.47%          | 14.27%     | 0.00%      | 5.13% |
| 2030-31                                 | 142.16%           | -61.78%    | 80.38%          | 13.88%     | 0.00%      | 4.75% |
| 2031-32                                 | 141.99%           | -61.37%    | 80.63%          | 13.71%     | 0.00%      | 4.69% |
| 2032-33                                 | 138.72%           | -57.30%    | 81.41%          | 13.38%     | 0.00%      | 4.36% |
| 2033-34                                 | 138.60%           | -56.97%    | 81.63%          | 13.23%     | 0.00%      | 4.31% |
| 2034-35                                 | 135.65%           | -53.33%    | 82.32%          | 12.95%     | 0.00%      | 4.02% |
| 2035-36                                 | 135.58%           | -53.07%    | 82.50%          | 12.81%     | 0.00%      | 3.98% |

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF OXFORD JUNCTION, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 |              |            |                |
|--|--------------|------------|----------------|
| Taxable Non-TIF                                    |              |            |                |
| Fiscal Year  | Valuation    | ACGFL Rate | Total Revenues |
| 2025-26  | \$6,957,384  | \$8.37000  | \$58,233       |
| 2026-27  | \$9,736,435  | \$6.21894  | \$60,550       |
| 2027-28  | \$9,852,557  | \$6.33960  | \$62,461       |
| 2028-29  | \$10,631,969 | \$6.09864  | \$64,841       |
| 2029-30  | \$10,776,091 | \$6.20682  | \$66,885       |
| 2030-31  | \$11,625,591 | \$5.96339  | \$69,328       |
| 2031-32  | \$11,769,713 | \$6.05998  | \$71,324       |
| 2032-33  | \$12,663,020 | \$5.83045  | \$73,831       |
| 2033-34  | \$12,807,143 | \$5.91703  | \$75,780       |
| 2034-35  | \$13,746,048 | \$5.69997  | \$78,352       |
| 2035-36  | \$13,890,171 | \$5.77786  | \$80,255       |

CITY OF OXFORD JUNCTION, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 |             |            |                |
|--|-------------|------------|----------------|
| Taxable Non-TIF                                  |             |            |                |
| Fiscal Year                                      | Valuation   | ACGFL Rate | Total Revenues |
| 2025-26  | \$6,957,384 | \$8.37000  | \$58,233       |
| 2026-27  | \$7,104,279 | \$8.37000  | \$59,463       |
| 2027-28  | \$7,323,146 | \$8.28713  | \$60,688       |
| 2028-29  | \$7,638,600 | \$8.10000  | \$61,873       |
| 2029-30  | \$7,869,174 | \$8.10000  | \$63,740       |
| 2030-31  | \$8,202,728 | \$8.10000  | \$66,442       |
| 2031-32  | \$8,445,602 | \$8.10000  | \$68,409       |
| 2032-33  | \$8,798,211 | \$8.10000  | \$71,266       |
| 2033-34  | \$9,054,060 | \$8.10000  | \$73,338       |
| 2034-35  | \$9,426,746 | \$8.10000  | \$76,357       |
| 2035-36  | \$9,696,227 | \$8.10000  | \$78,539       |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 |             |             |                |
|--|-------------|-------------|----------------|
| Taxable Non-TIF  |             |             |                |
| Fiscal Year  | Valuation   | ACGFL Rate  | Total Revenues |
| 2025-26  | \$0         | \$0.00000   | \$0            |
| 2026-27  | \$2,632,156 | (\$2.15106) | \$1,088        |
| 2027-28  | \$2,529,411 | (\$1.94753) | \$1,773        |
| 2028-29  | \$2,993,369 | (\$2.00136) | \$2,968        |
| 2029-30  | \$2,906,917 | (\$1.89318) | \$3,145        |
| 2030-31  | \$3,422,863 | (\$2.13661) | \$2,886        |
| 2031-32  | \$3,324,111 | (\$2.04002) | \$2,915        |
| 2032-33  | \$3,864,810 | (\$2.26955) | \$2,566        |
| 2033-34  | \$3,753,083 | (\$2.18297) | \$2,442        |
| 2034-35  | \$4,319,302 | (\$2.40003) | \$1,995        |
| 2035-36  | \$4,193,943 | (\$2.32214) | \$1,716        |

CITY OF OXFORD JUNCTION, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

| Commerical Valuation |              | Commercial Tax Bill |           | Industrial Valuation |              | Industrial Tax Bill |           | Residential Valuation |              | Residential Homestead - Non Senio |           | Residential Homestead - Senior |           | Residential Non-Homestead |           |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026              | FY 2031      | FY 2026             | FY 2031   | FY 2026              | FY 2031      | FY 2026             | FY 2031   | FY 2026               | FY 2031      | FY 2026                           | FY 2031   | FY 2026                        | FY 2031   | FY 2026                   | FY 2031   |
| \$50,000             | \$61,740     | \$199               | \$368     | \$50,000             | \$51,515     | \$199               | \$307     | \$50,000              | \$58,947     | \$179                             | \$53      | \$153                          | \$53      | \$199                     | \$352     |
| \$100,000            | \$123,480    | \$397               | \$736     | \$100,000            | \$103,030    | \$397               | \$614     | \$100,000             | \$117,894    | \$378                             | \$405     | \$352                          | \$405     | \$397                     | \$703     |
| \$150,000            | \$185,220    | \$596               | \$1,105   | \$150,000            | \$154,545    | \$596               | \$922     | \$150,000             | \$176,842    | \$576                             | \$756     | \$550                          | \$756     | \$596                     | \$1,055   |
| \$200,000            | \$246,960    | \$972               | \$1,473   | \$200,000            | \$206,060    | \$972               | \$1,229   | \$200,000             | \$235,789    | \$775                             | \$1,108   | \$749                          | \$1,108   | \$794                     | \$1,406   |
| \$250,000            | \$308,700    | \$1,349             | \$1,841   | \$250,000            | \$257,575    | \$1,349             | \$1,536   | \$250,000             | \$294,736    | \$973                             | \$1,459   | \$947                          | \$1,459   | \$993                     | \$1,758   |
| \$300,000            | \$370,440    | \$1,725             | \$2,209   | \$300,000            | \$309,090    | \$1,725             | \$1,843   | \$300,000             | \$353,683    | \$1,172                           | \$1,811   | \$1,146                        | \$1,811   | \$1,191                   | \$2,109   |
| \$400,000            | \$493,920    | \$2,479             | \$2,945   | \$400,000            | \$412,120    | \$2,479             | \$2,458   | \$400,000             | \$471,578    | \$1,569                           | \$2,514   | \$1,543                        | \$2,514   | \$1,588                   | \$2,812   |
| \$500,000            | \$617,400    | \$3,232             | \$3,682   | \$500,000            | \$515,151    | \$3,232             | \$3,072   | \$500,000             | \$589,472    | \$1,966                           | \$3,217   | \$1,940                        | \$3,217   | \$1,985                   | \$3,515   |
| \$600,000            | \$740,880    | \$3,985             | \$4,418   | \$600,000            | \$618,181    | \$3,985             | \$3,686   | \$600,000             | \$707,366    | \$2,363                           | \$3,920   | \$2,337                        | \$3,920   | \$2,382                   | \$4,218   |
| \$700,000            | \$864,360    | \$4,739             | \$5,155   | \$700,000            | \$721,211    | \$4,739             | \$4,301   | \$700,000             | \$825,261    | \$2,760                           | \$4,623   | \$2,734                        | \$4,623   | \$2,779                   | \$4,921   |
| \$800,000            | \$987,840    | \$5,492             | \$5,891   | \$800,000            | \$824,241    | \$5,492             | \$4,915   | \$800,000             | \$943,155    | \$3,157                           | \$5,326   | \$3,131                        | \$5,326   | \$3,176                   | \$5,624   |
| \$900,000            | \$1,111,320  | \$6,245             | \$6,627   | \$900,000            | \$927,271    | \$6,245             | \$5,530   | \$900,000             | \$1,061,050  | \$3,554                           | \$6,029   | \$3,528                        | \$6,029   | \$3,573                   | \$6,327   |
| \$1,000,000          | \$1,234,800  | \$6,999             | \$7,364   | \$1,000,000          | \$1,030,301  | \$6,999             | \$6,144   | \$1,000,000           | \$1,178,944  | \$3,951                           | \$6,732   | \$3,925                        | \$6,732   | \$3,970                   | \$7,031   |
| \$2,000,000          | \$2,469,600  | \$14,532            | \$14,727  | \$2,000,000          | \$2,060,602  | \$14,532            | \$12,288  | \$2,000,000           | \$2,357,888  | \$7,921                           | \$13,763  | \$7,895                        | \$13,763  | \$7,940                   | \$14,061  |
| \$3,000,000          | \$3,704,400  | \$22,065            | \$22,091  | \$3,000,000          | \$3,090,903  | \$22,065            | \$18,432  | \$3,000,000           | \$3,536,832  | \$11,891                          | \$20,793  | \$11,865                       | \$20,793  | \$11,910                  | \$21,092  |
| \$4,000,000          | \$4,939,200  | \$29,598            | \$29,454  | \$4,000,000          | \$4,121,204  | \$29,598            | \$24,576  | \$4,000,000           | \$4,715,776  | \$15,861                          | \$27,824  | \$15,835                       | \$27,824  | \$15,880                  | \$28,122  |
| \$5,000,000          | \$6,174,000  | \$37,131            | \$36,818  | \$5,000,000          | \$5,151,505  | \$37,131            | \$30,720  | \$5,000,000           | \$5,894,720  | \$19,831                          | \$34,854  | \$19,805                       | \$34,854  | \$19,850                  | \$35,153  |
| \$6,000,000          | \$7,408,800  | \$44,664            | \$44,182  | \$6,000,000          | \$6,181,806  | \$44,664            | \$36,865  | \$6,000,000           | \$7,073,664  | \$23,801                          | \$41,885  | \$23,775                       | \$41,885  | \$23,820                  | \$42,183  |
| \$7,000,000          | \$8,643,600  | \$52,197            | \$51,545  | \$7,000,000          | \$7,212,107  | \$52,197            | \$43,009  | \$7,000,000           | \$8,252,608  | \$27,771                          | \$48,915  | \$27,745                       | \$48,915  | \$27,790                  | \$49,214  |
| \$8,000,000          | \$9,878,400  | \$59,730            | \$58,909  | \$8,000,000          | \$8,242,408  | \$59,730            | \$49,153  | \$8,000,000           | \$9,431,552  | \$31,741                          | \$55,946  | \$31,715                       | \$55,946  | \$31,760                  | \$56,244  |
| \$9,000,000          | \$11,113,200 | \$67,263            | \$66,272  | \$9,000,000          | \$9,272,709  | \$67,263            | \$55,297  | \$9,000,000           | \$10,610,496 | \$35,711                          | \$62,976  | \$35,685                       | \$62,976  | \$35,730                  | \$63,275  |
| \$10,000,000         | \$12,348,000 | \$74,796            | \$73,636  | \$10,000,000         | \$10,303,010 | \$74,796            | \$61,441  | \$10,000,000          | \$11,789,440 | \$39,681                          | \$70,007  | \$39,655                       | \$70,007  | \$39,700                  | \$70,305  |
| \$15,000,000         | \$18,522,000 | \$112,461           | \$110,454 | \$15,000,000         | \$15,454,515 | \$112,461           | \$92,161  | \$15,000,000          | \$17,684,160 | \$59,531                          | \$105,159 | \$59,505                       | \$105,159 | \$59,550                  | \$105,458 |
| \$20,000,000         | \$24,696,000 | \$150,126           | \$147,272 | \$20,000,000         | \$20,606,020 | \$150,126           | \$122,882 | \$20,000,000          | \$23,578,880 | \$79,381                          | \$140,312 | \$79,355                       | \$140,312 | \$79,400                  | \$140,610 |
| \$25,000,000         | \$30,870,000 | \$187,791           | \$184,090 | \$25,000,000         | \$25,757,525 | \$187,791           | \$153,602 | \$25,000,000          | \$29,473,600 | \$99,231                          | \$175,464 | \$99,206                       | \$175,464 | \$99,251                  | \$175,763 |
| \$30,000,000         | \$37,044,000 | \$225,456           | \$220,908 | \$30,000,000         | \$30,909,030 | \$225,456           | \$184,323 | \$30,000,000          | \$35,368,320 | \$119,081                         | \$210,617 | \$119,056                      | \$210,617 | \$119,101                 | \$210,915 |
| \$35,000,000         | \$43,218,000 | \$263,121           | \$257,726 | \$35,000,000         | \$36,060,535 | \$263,121           | \$215,043 | \$35,000,000          | \$41,263,040 | \$138,932                         | \$245,769 | \$138,906                      | \$245,769 | \$138,951                 | \$246,068 |
| \$40,000,000         | \$49,392,000 | \$300,786           | \$294,544 | \$40,000,000         | \$41,212,040 | \$300,786           | \$245,763 | \$40,000,000          | \$47,157,760 | \$158,782                         | \$280,922 | \$158,756                      | \$280,922 | \$158,801                 | \$281,220 |
| \$45,000,000         | \$55,566,000 | \$338,451           | \$331,362 | \$45,000,000         | \$46,363,545 | \$338,451           | \$276,484 | \$45,000,000          | \$53,052,480 | \$178,632                         | \$316,074 | \$178,606                      | \$316,074 | \$178,651                 | \$316,373 |
| \$50,000,000         | \$61,740,000 | \$376,116           | \$368,180 | \$50,000,000         | \$51,515,050 | \$376,116           | \$307,204 | \$50,000,000          | \$58,947,200 | \$198,482                         | \$351,227 | \$198,456                      | \$351,227 | \$198,501                 | \$351,525 |

CITY OF            OXFORD JUNCTION, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
Change between FY 2026 and FY 2031

|                   | Commercial        |                  | Industrial        |                  | Residential Homestead - Non Senior |                  | Residential Homestead - Senior |                  | Residential Non-Homestead |                  |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$                  | FY26/31 Change % | FY26/31 Change \$              | FY26/31 Change % | FY26/31 Change \$         | FY26/31 Change % |
| \$50,000          | \$170             | 85.48%           | \$109             | 54.76%           | (\$126)                            | (70.23%)         | (\$100)                        | (65.23%)         | \$153                     | 77.09%           |
| \$100,000         | \$339             | 85.48%           | \$217             | 54.76%           | \$27                               | 7.18%            | \$53                           | 15.04%           | \$306                     | 77.09%           |
| \$150,000         | \$509             | 85.48%           | \$326             | 54.76%           | \$180                              | 31.26%           | \$206                          | 37.42%           | \$459                     | 77.09%           |
| \$200,000         | \$501             | 51.49%           | \$257             | 26.40%           | \$333                              | 43.00%           | \$359                          | 47.93%           | \$612                     | 77.09%           |
| \$250,000         | \$492             | 36.48%           | \$187             | 13.88%           | \$486                              | 49.96%           | \$512                          | 54.04%           | \$765                     | 77.09%           |
| \$300,000         | \$484             | 28.03%           | \$118             | 6.83%            | \$639                              | 54.55%           | \$665                          | 58.03%           | \$918                     | 77.09%           |
| \$400,000         | \$467             | 18.83%           | (\$21)            | (0.85%)          | \$945                              | 60.26%           | \$971                          | 62.94%           | \$1,224                   | 77.09%           |
| \$500,000         | \$450             | 13.92%           | (\$160)           | (4.95%)          | \$1,251                            | 63.66%           | \$1,277                        | 65.83%           | \$1,530                   | 77.09%           |
| \$600,000         | \$433             | 10.86%           | (\$299)           | (7.50%)          | \$1,557                            | 65.91%           | \$1,583                        | 67.75%           | \$1,836                   | 77.09%           |
| \$700,000         | \$416             | 8.78%            | (\$438)           | (9.24%)          | \$1,863                            | 67.52%           | \$1,889                        | 69.10%           | \$2,142                   | 77.09%           |
| \$800,000         | \$399             | 7.26%            | (\$577)           | (10.50%)         | \$2,169                            | 68.72%           | \$2,195                        | 70.11%           | \$2,448                   | 77.09%           |
| \$900,000         | \$382             | 6.12%            | (\$716)           | (11.46%)         | \$2,476                            | 69.66%           | \$2,501                        | 70.90%           | \$2,754                   | 77.09%           |
| \$1,000,000       | \$365             | 5.22%            | (\$854)           | (12.21%)         | \$2,782                            | 70.41%           | \$2,807                        | 71.53%           | \$3,060                   | 77.09%           |
| \$2,000,000       | \$196             | 1.35%            | (\$2,243)         | (15.44%)         | \$5,842                            | 73.76%           | \$5,868                        | 74.32%           | \$6,121                   | 77.09%           |
| \$3,000,000       | \$26              | 0.12%            | (\$3,632)         | (16.46%)         | \$8,903                            | 74.87%           | \$8,928                        | 75.25%           | \$9,181                   | 77.09%           |
| \$4,000,000       | (\$143)           | (0.48%)          | (\$5,021)         | (16.96%)         | \$11,963                           | 75.42%           | \$11,989                       | 75.71%           | \$12,242                  | 77.09%           |
| \$5,000,000       | (\$313)           | (0.84%)          | (\$6,410)         | (17.26%)         | \$15,023                           | 75.76%           | \$15,049                       | 75.99%           | \$15,302                  | 77.09%           |
| \$6,000,000       | (\$482)           | (1.08%)          | (\$7,799)         | (17.46%)         | \$18,084                           | 75.98%           | \$18,110                       | 76.17%           | \$18,363                  | 77.09%           |
| \$7,000,000       | (\$651)           | (1.25%)          | (\$9,188)         | (17.60%)         | \$21,144                           | 76.14%           | \$21,170                       | 76.30%           | \$21,423                  | 77.09%           |
| \$8,000,000       | (\$821)           | (1.37%)          | (\$10,577)        | (17.71%)         | \$24,205                           | 76.26%           | \$24,231                       | 76.40%           | \$24,484                  | 77.09%           |
| \$9,000,000       | (\$990)           | (1.47%)          | (\$11,966)        | (17.79%)         | \$27,265                           | 76.35%           | \$27,291                       | 76.48%           | \$27,544                  | 77.09%           |
| \$10,000,000      | (\$1,160)         | (1.55%)          | (\$13,355)        | (17.85%)         | \$30,326                           | 76.42%           | \$30,352                       | 76.54%           | \$30,605                  | 77.09%           |
| \$15,000,000      | (\$2,007)         | (1.78%)          | (\$20,299)        | (18.05%)         | \$45,628                           | 76.65%           | \$45,654                       | 76.72%           | \$45,907                  | 77.09%           |
| \$20,000,000      | (\$2,854)         | (1.90%)          | (\$27,244)        | (18.15%)         | \$60,931                           | 76.76%           | \$60,956                       | 76.81%           | \$61,210                  | 77.09%           |
| \$25,000,000      | (\$3,701)         | (1.97%)          | (\$34,188)        | (18.21%)         | \$76,233                           | 76.82%           | \$76,259                       | 76.87%           | \$76,512                  | 77.09%           |
| \$30,000,000      | (\$4,548)         | (2.02%)          | (\$41,133)        | (18.24%)         | \$91,535                           | 76.87%           | \$91,561                       | 76.91%           | \$91,814                  | 77.09%           |
| \$35,000,000      | (\$5,395)         | (2.05%)          | (\$48,078)        | (18.27%)         | \$106,838                          | 76.90%           | \$106,864                      | 76.93%           | \$107,117                 | 77.09%           |
| \$40,000,000      | (\$6,242)         | (2.08%)          | (\$55,022)        | (18.29%)         | \$122,140                          | 76.92%           | \$122,166                      | 76.95%           | \$122,419                 | 77.09%           |
| \$45,000,000      | (\$7,089)         | (2.09%)          | (\$61,967)        | (18.31%)         | \$137,443                          | 76.94%           | \$137,468                      | 76.97%           | \$137,722                 | 77.09%           |
| \$50,000,000      | (\$7,936)         | (2.11%)          | (\$68,911)        | (18.32%)         | \$152,745                          | 76.96%           | \$152,771                      | 76.98%           | \$153,024                 | 77.09%           |