

CITY OF PALMER, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.12640 | \$48,630 | \$0 | \$48,630 | |
| 2026-27 | \$6.37506 | \$49,602 | \$0 | \$49,602 | 2.0% |
| 2027-28 | \$6.41443 | \$49,850 | \$0 | \$49,850 | 0.5% |
| 2028-29 | \$6.17697 | \$50,847 | \$0 | \$50,847 | 2.0% |
| 2029-30 | \$6.20785 | \$51,101 | \$0 | \$51,101 | 0.5% |
| 2030-31 | \$5.97572 | \$52,123 | \$0 | \$52,123 | 2.0% |
| 2031-32 | \$6.00560 | \$52,384 | \$0 | \$52,384 | 0.5% |
| 2032-33 | \$5.78525 | \$53,432 | \$0 | \$53,432 | 2.0% |
| 2033-34 | \$5.81418 | \$53,699 | \$0 | \$53,699 | 0.5% |
| 2034-35 | \$5.60465 | \$54,773 | \$0 | \$54,773 | 2.0% |
| 2035-36 | \$5.63267 | \$55,047 | \$0 | \$55,047 | 0.5% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$9,793,001 | \$5,984,146 | \$0 | \$5,984,146 |
| 2026-27 | \$8,274,291 | \$7,780,654 | \$0 | \$7,780,654 |
| 2027-28 | \$8,265,200 | \$7,771,563 | \$0 | \$7,771,563 |
| 2028-29 | \$8,725,371 | \$8,231,734 | \$0 | \$8,231,734 |
| 2029-30 | \$8,725,371 | \$8,231,734 | \$0 | \$8,231,734 |
| 2030-31 | \$9,216,166 | \$8,722,529 | \$0 | \$8,722,529 |
| 2031-32 | \$9,216,166 | \$8,722,529 | \$0 | \$8,722,529 |
| 2032-33 | \$9,729,492 | \$9,235,855 | \$0 | \$9,235,855 |
| 2033-34 | \$9,729,492 | \$9,235,855 | \$0 | \$9,235,855 |
| 2034-35 | \$10,266,397 | \$9,772,760 | \$0 | \$9,772,760 |
| 2035-36 | \$10,266,397 | \$9,772,760 | \$0 | \$9,772,760 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 35.10% | -2.45% | 32.64% | 65.92% | 0.00% | 1.44% |
| 2026-27 | 62.03% | -34.14% | 27.89% | 71.00% | 0.00% | 1.11% |
| 2027-28 | 62.10% | -34.29% | 27.81% | 71.08% | 0.00% | 1.11% |
| 2028-29 | 60.97% | -32.49% | 28.49% | 70.46% | 0.00% | 1.05% |
| 2029-30 | 60.97% | -32.49% | 28.49% | 70.46% | 0.00% | 1.05% |
| 2030-31 | 59.85% | -30.66% | 29.19% | 69.82% | 0.00% | 0.99% |
| 2031-32 | 59.85% | -30.66% | 29.19% | 69.82% | 0.00% | 0.99% |
| 2032-33 | 58.78% | -28.95% | 29.83% | 69.24% | 0.00% | 0.93% |
| 2033-34 | 58.78% | -28.95% | 29.83% | 69.24% | 0.00% | 0.93% |
| 2034-35 | 57.77% | -27.36% | 30.41% | 68.71% | 0.00% | 0.88% |
| 2035-36 | 57.77% | -27.36% | 30.41% | 68.71% | 0.00% | 0.88% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF PALMER, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|-------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$5,984,146 | \$8.12640 | \$48,630 |
| 2026-27 | \$7,780,654 | \$6.37506 | \$49,602 |
| 2027-28 | \$7,771,563 | \$6.41443 | \$49,850 |
| 2028-29 | \$8,231,734 | \$6.17697 | \$50,847 |
| 2029-30 | \$8,231,734 | \$6.20785 | \$51,101 |
| 2030-31 | \$8,722,529 | \$5.97572 | \$52,123 |
| 2031-32 | \$8,722,529 | \$6.00560 | \$52,384 |
| 2032-33 | \$9,235,855 | \$5.78525 | \$53,432 |
| 2033-34 | \$9,235,855 | \$5.81418 | \$53,699 |
| 2034-35 | \$9,772,760 | \$5.60465 | \$54,773 |
| 2035-36 | \$9,772,760 | \$5.63267 | \$55,047 |

CITY OF PALMER, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|-------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$5,984,146 | \$8.12640 | \$48,630 |
| 2026-27 | \$6,452,646 | \$7.88971 | \$50,909 |
| 2027-28 | \$6,497,931 | \$7.88971 | \$51,267 |
| 2028-29 | \$6,783,051 | \$7.88971 | \$53,516 |
| 2029-30 | \$6,830,704 | \$7.88971 | \$53,892 |
| 2030-31 | \$7,130,228 | \$7.88971 | \$56,255 |
| 2031-32 | \$7,180,366 | \$7.88971 | \$56,651 |
| 2032-33 | \$7,495,018 | \$7.88971 | \$59,134 |
| 2033-34 | \$7,547,781 | \$7.88971 | \$59,550 |
| 2034-35 | \$7,878,328 | \$7.88971 | \$62,158 |
| 2035-36 | \$7,933,846 | \$7.88971 | \$62,596 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|-------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$1,328,008 | (\$1.51465) | -\$1,307 |
| 2027-28 | \$1,273,632 | (\$1.47528) | -\$1,417 |
| 2028-29 | \$1,448,683 | (\$1.71274) | -\$2,669 |
| 2029-30 | \$1,401,030 | (\$1.68186) | -\$2,791 |
| 2030-31 | \$1,592,301 | (\$1.91399) | -\$4,132 |
| 2031-32 | \$1,542,162 | (\$1.88411) | -\$4,267 |
| 2032-33 | \$1,740,838 | (\$2.10446) | -\$5,702 |
| 2033-34 | \$1,688,074 | (\$2.07553) | -\$5,851 |
| 2034-35 | \$1,894,432 | (\$2.28506) | -\$7,385 |
| 2035-36 | \$1,838,915 | (\$2.25704) | -\$7,549 |

CITY OF PALMER, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$193 | \$369 | \$50,000 | \$51,515 | \$193 | \$308 | \$50,000 | \$58,947 | \$174 | \$53 | \$149 | \$53 | \$193 | \$352 |
| \$100,000 | \$123,480 | \$385 | \$738 | \$100,000 | \$103,030 | \$385 | \$616 | \$100,000 | \$117,894 | \$367 | \$406 | \$342 | \$406 | \$385 | \$705 |
| \$150,000 | \$185,220 | \$578 | \$1,107 | \$150,000 | \$154,545 | \$578 | \$924 | \$150,000 | \$176,842 | \$559 | \$758 | \$534 | \$758 | \$578 | \$1,057 |
| \$200,000 | \$246,960 | \$944 | \$1,476 | \$200,000 | \$206,060 | \$944 | \$1,231 | \$200,000 | \$235,789 | \$752 | \$1,110 | \$727 | \$1,110 | \$771 | \$1,409 |
| \$250,000 | \$308,700 | \$1,310 | \$1,845 | \$250,000 | \$257,575 | \$1,310 | \$1,539 | \$250,000 | \$294,736 | \$945 | \$1,462 | \$920 | \$1,462 | \$964 | \$1,761 |
| \$300,000 | \$370,440 | \$1,675 | \$2,214 | \$300,000 | \$309,090 | \$1,675 | \$1,847 | \$300,000 | \$353,683 | \$1,138 | \$1,815 | \$1,113 | \$1,815 | \$1,156 | \$2,114 |
| \$400,000 | \$493,920 | \$2,407 | \$2,952 | \$400,000 | \$412,120 | \$2,407 | \$2,463 | \$400,000 | \$471,578 | \$1,523 | \$2,519 | \$1,498 | \$2,519 | \$1,542 | \$2,818 |
| \$500,000 | \$617,400 | \$3,138 | \$3,689 | \$500,000 | \$515,151 | \$3,138 | \$3,078 | \$500,000 | \$589,472 | \$1,909 | \$3,224 | \$1,883 | \$3,224 | \$1,927 | \$3,523 |
| \$600,000 | \$740,880 | \$3,869 | \$4,427 | \$600,000 | \$618,181 | \$3,869 | \$3,694 | \$600,000 | \$707,366 | \$2,294 | \$3,928 | \$2,269 | \$3,928 | \$2,313 | \$4,227 |
| \$700,000 | \$864,360 | \$4,601 | \$5,165 | \$700,000 | \$721,211 | \$4,601 | \$4,310 | \$700,000 | \$825,261 | \$2,679 | \$4,633 | \$2,654 | \$4,633 | \$2,698 | \$4,932 |
| \$800,000 | \$987,840 | \$5,332 | \$5,903 | \$800,000 | \$824,241 | \$5,332 | \$4,925 | \$800,000 | \$943,155 | \$3,065 | \$5,337 | \$3,040 | \$5,337 | \$3,084 | \$5,636 |
| \$900,000 | \$1,111,320 | \$6,063 | \$6,641 | \$900,000 | \$927,271 | \$6,063 | \$5,541 | \$900,000 | \$1,061,050 | \$3,450 | \$6,042 | \$3,425 | \$6,042 | \$3,469 | \$6,341 |
| \$1,000,000 | \$1,234,800 | \$6,795 | \$7,379 | \$1,000,000 | \$1,030,301 | \$6,795 | \$6,157 | \$1,000,000 | \$1,178,944 | \$3,836 | \$6,746 | \$3,811 | \$6,746 | \$3,854 | \$7,045 |
| \$2,000,000 | \$2,469,600 | \$14,109 | \$14,758 | \$2,000,000 | \$2,060,602 | \$14,109 | \$12,314 | \$2,000,000 | \$2,357,888 | \$7,690 | \$13,791 | \$7,665 | \$13,791 | \$7,709 | \$14,090 |
| \$3,000,000 | \$3,704,400 | \$21,422 | \$22,136 | \$3,000,000 | \$3,090,903 | \$21,422 | \$18,470 | \$3,000,000 | \$3,536,832 | \$11,545 | \$20,836 | \$11,520 | \$20,836 | \$11,563 | \$21,135 |
| \$4,000,000 | \$4,939,200 | \$28,736 | \$29,515 | \$4,000,000 | \$4,121,204 | \$28,736 | \$24,627 | \$4,000,000 | \$4,715,776 | \$15,399 | \$27,881 | \$15,374 | \$27,881 | \$15,418 | \$28,180 |
| \$5,000,000 | \$6,174,000 | \$36,050 | \$36,894 | \$5,000,000 | \$5,151,505 | \$36,050 | \$30,784 | \$5,000,000 | \$5,894,720 | \$19,254 | \$34,926 | \$19,229 | \$34,926 | \$19,272 | \$35,225 |
| \$6,000,000 | \$7,408,800 | \$43,364 | \$44,273 | \$6,000,000 | \$6,181,806 | \$43,364 | \$36,941 | \$6,000,000 | \$7,073,664 | \$23,108 | \$41,971 | \$23,083 | \$41,971 | \$23,127 | \$42,270 |
| \$7,000,000 | \$8,643,600 | \$50,677 | \$51,652 | \$7,000,000 | \$7,212,107 | \$50,677 | \$43,098 | \$7,000,000 | \$8,252,608 | \$26,963 | \$49,016 | \$26,938 | \$49,016 | \$26,981 | \$49,315 |
| \$8,000,000 | \$9,878,400 | \$57,991 | \$59,031 | \$8,000,000 | \$8,242,408 | \$57,991 | \$49,254 | \$8,000,000 | \$9,431,552 | \$30,817 | \$56,062 | \$30,792 | \$56,062 | \$30,836 | \$56,360 |
| \$9,000,000 | \$11,113,200 | \$65,305 | \$66,409 | \$9,000,000 | \$9,272,709 | \$65,305 | \$55,411 | \$9,000,000 | \$10,610,496 | \$34,672 | \$63,107 | \$34,647 | \$63,107 | \$34,690 | \$63,405 |
| \$10,000,000 | \$12,348,000 | \$72,619 | \$73,788 | \$10,000,000 | \$10,303,010 | \$72,619 | \$61,568 | \$10,000,000 | \$11,789,440 | \$38,526 | \$70,152 | \$38,501 | \$70,152 | \$38,545 | \$70,450 |
| \$15,000,000 | \$18,522,000 | \$109,188 | \$110,682 | \$15,000,000 | \$15,454,515 | \$109,188 | \$92,352 | \$15,000,000 | \$17,684,160 | \$57,799 | \$105,377 | \$57,773 | \$105,377 | \$57,817 | \$105,676 |
| \$20,000,000 | \$24,696,000 | \$145,756 | \$147,576 | \$20,000,000 | \$20,606,020 | \$145,756 | \$123,136 | \$20,000,000 | \$23,578,880 | \$77,071 | \$140,602 | \$77,046 | \$140,602 | \$77,090 | \$140,901 |
| \$25,000,000 | \$30,870,000 | \$182,325 | \$184,470 | \$25,000,000 | \$25,757,525 | \$182,325 | \$153,920 | \$25,000,000 | \$29,473,600 | \$96,343 | \$175,827 | \$96,318 | \$175,827 | \$96,362 | \$176,126 |
| \$30,000,000 | \$37,044,000 | \$218,894 | \$221,365 | \$30,000,000 | \$30,909,030 | \$218,894 | \$184,704 | \$30,000,000 | \$35,368,320 | \$115,616 | \$211,052 | \$115,591 | \$211,052 | \$115,634 | \$211,351 |
| \$35,000,000 | \$43,218,000 | \$255,463 | \$258,259 | \$35,000,000 | \$36,060,535 | \$255,463 | \$215,488 | \$35,000,000 | \$41,263,040 | \$134,888 | \$246,278 | \$134,863 | \$246,278 | \$134,907 | \$246,576 |
| \$40,000,000 | \$49,392,000 | \$292,032 | \$295,153 | \$40,000,000 | \$41,212,040 | \$292,032 | \$246,272 | \$40,000,000 | \$47,157,760 | \$154,161 | \$281,503 | \$154,136 | \$281,503 | \$154,179 | \$281,802 |
| \$45,000,000 | \$55,566,000 | \$328,600 | \$332,047 | \$45,000,000 | \$46,363,545 | \$328,600 | \$277,056 | \$45,000,000 | \$53,052,480 | \$173,433 | \$316,728 | \$173,408 | \$316,728 | \$173,452 | \$317,027 |
| \$50,000,000 | \$61,740,000 | \$365,169 | \$368,941 | \$50,000,000 | \$51,515,050 | \$365,169 | \$307,840 | \$50,000,000 | \$58,947,200 | \$192,705 | \$351,953 | \$192,680 | \$351,953 | \$192,724 | \$352,252 |

CITY OF PALMER, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$176 | 91.43% | \$115 | 59.73% | (\$121) | (69.28%) | (\$96) | (64.11%) | \$160 | 82.78% |
| \$100,000 | \$352 | 91.43% | \$230 | 59.73% | \$39 | 10.62% | \$64 | 18.74% | \$319 | 82.78% |
| \$150,000 | \$529 | 91.43% | \$345 | 59.73% | \$198 | 35.48% | \$224 | 41.83% | \$479 | 82.78% |
| \$200,000 | \$532 | 56.35% | \$287 | 30.46% | \$358 | 47.60% | \$383 | 52.68% | \$638 | 82.78% |
| \$250,000 | \$535 | 40.87% | \$230 | 17.54% | \$518 | 54.77% | \$543 | 58.99% | \$798 | 82.78% |
| \$300,000 | \$538 | 32.14% | \$172 | 10.26% | \$677 | 59.52% | \$702 | 63.11% | \$957 | 82.78% |
| \$400,000 | \$545 | 22.64% | \$56 | 2.33% | \$996 | 65.40% | \$1,021 | 68.17% | \$1,276 | 82.78% |
| \$500,000 | \$551 | 17.57% | (\$60) | (1.90%) | \$1,315 | 68.91% | \$1,340 | 71.16% | \$1,595 | 82.78% |
| \$600,000 | \$558 | 14.42% | (\$175) | (4.53%) | \$1,634 | 71.24% | \$1,659 | 73.13% | \$1,914 | 82.78% |
| \$700,000 | \$564 | 12.27% | (\$291) | (6.32%) | \$1,953 | 72.90% | \$1,978 | 74.53% | \$2,233 | 82.78% |
| \$800,000 | \$571 | 10.71% | (\$407) | (7.63%) | \$2,272 | 74.14% | \$2,297 | 75.58% | \$2,552 | 82.78% |
| \$900,000 | \$577 | 9.52% | (\$522) | (8.62%) | \$2,591 | 75.11% | \$2,616 | 76.39% | \$2,872 | 82.78% |
| \$1,000,000 | \$584 | 8.59% | (\$638) | (9.39%) | \$2,910 | 75.88% | \$2,936 | 77.03% | \$3,191 | 82.78% |
| \$2,000,000 | \$649 | 4.60% | (\$1,795) | (12.72%) | \$6,101 | 79.33% | \$6,126 | 79.92% | \$6,381 | 82.78% |
| \$3,000,000 | \$714 | 3.33% | (\$2,952) | (13.78%) | \$9,292 | 80.48% | \$9,317 | 80.88% | \$9,572 | 82.78% |
| \$4,000,000 | \$779 | 2.71% | (\$4,109) | (14.30%) | \$12,482 | 81.06% | \$12,507 | 81.35% | \$12,762 | 82.78% |
| \$5,000,000 | \$844 | 2.34% | (\$5,266) | (14.61%) | \$15,673 | 81.40% | \$15,698 | 81.64% | \$15,953 | 82.78% |
| \$6,000,000 | \$909 | 2.10% | (\$6,423) | (14.81%) | \$18,863 | 81.63% | \$18,888 | 81.83% | \$19,143 | 82.78% |
| \$7,000,000 | \$974 | 1.92% | (\$7,580) | (14.96%) | \$22,054 | 81.79% | \$22,079 | 81.96% | \$22,334 | 82.78% |
| \$8,000,000 | \$1,039 | 1.79% | (\$8,737) | (15.07%) | \$25,244 | 81.92% | \$25,269 | 82.06% | \$25,524 | 82.78% |
| \$9,000,000 | \$1,104 | 1.69% | (\$9,894) | (15.15%) | \$28,435 | 82.01% | \$28,460 | 82.14% | \$28,715 | 82.78% |
| \$10,000,000 | \$1,169 | 1.61% | (\$11,051) | (15.22%) | \$31,625 | 82.09% | \$31,651 | 82.21% | \$31,906 | 82.78% |
| \$15,000,000 | \$1,495 | 1.37% | (\$16,836) | (15.42%) | \$47,578 | 82.32% | \$47,603 | 82.40% | \$47,858 | 82.78% |
| \$20,000,000 | \$1,820 | 1.25% | (\$22,621) | (15.52%) | \$63,531 | 82.43% | \$63,556 | 82.49% | \$63,811 | 82.78% |
| \$25,000,000 | \$2,145 | 1.18% | (\$28,405) | (15.58%) | \$79,484 | 82.50% | \$79,509 | 82.55% | \$79,764 | 82.78% |
| \$30,000,000 | \$2,471 | 1.13% | (\$34,190) | (15.62%) | \$95,437 | 82.55% | \$95,462 | 82.59% | \$95,717 | 82.78% |
| \$35,000,000 | \$2,796 | 1.09% | (\$39,975) | (15.65%) | \$111,389 | 82.58% | \$111,414 | 82.61% | \$111,670 | 82.78% |
| \$40,000,000 | \$3,121 | 1.07% | (\$45,760) | (15.67%) | \$127,342 | 82.60% | \$127,367 | 82.63% | \$127,622 | 82.78% |
| \$45,000,000 | \$3,447 | 1.05% | (\$51,545) | (15.69%) | \$143,295 | 82.62% | \$143,320 | 82.65% | \$143,575 | 82.78% |
| \$50,000,000 | \$3,772 | 1.03% | (\$57,330) | (15.70%) | \$159,248 | 82.64% | \$159,273 | 82.66% | \$159,528 | 82.78% |