

CITY OF OLIN, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.37000	\$107,325	\$0	\$107,325	
2026-27	\$5.29458	\$109,472	\$736	\$110,208	2.7%
2027-28	\$5.33564	\$110,759	\$742	\$111,501	1.2%
2028-29	\$5.15634	\$113,731	\$717	\$114,448	2.6%
2029-30	\$5.18911	\$115,021	\$722	\$115,742	1.1%
2030-31	\$5.01268	\$118,057	\$697	\$118,754	2.6%
2031-32	\$5.04411	\$119,348	\$701	\$120,049	1.1%
2032-33	\$4.87657	\$122,450	\$678	\$123,128	2.6%
2033-34	\$4.90676	\$123,744	\$682	\$124,426	1.1%
2034-35	\$4.74734	\$126,915	\$660	\$127,575	2.5%
2035-36	\$4.77639	\$128,213	\$664	\$128,877	1.0%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$29,663,754	\$12,822,621	\$0	\$12,822,621
2026-27	\$23,439,509	\$20,815,270	\$0	\$20,815,270
2027-28	\$23,521,680	\$20,897,441	\$0	\$20,897,441
2028-29	\$24,819,890	\$22,195,651	\$0	\$22,195,651
2029-30	\$24,929,061	\$22,304,822	\$0	\$22,304,822
2030-31	\$26,314,967	\$23,690,728	\$0	\$23,690,728
2031-32	\$26,424,139	\$23,799,900	\$0	\$23,799,900
2032-33	\$27,873,216	\$25,248,977	\$0	\$25,248,977
2033-34	\$27,982,388	\$25,358,149	\$0	\$25,358,149
2034-35	\$29,497,212	\$26,872,973	\$0	\$26,872,973
2035-36	\$29,606,384	\$26,982,145	\$0	\$26,982,145

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	95.14%	-4.14%	91.00%	6.19%	0.00%	2.81%
2026-27	135.32%	-45.40%	89.92%	8.04%	0.00%	1.73%
2027-28	135.44%	-45.50%	89.94%	8.03%	0.00%	1.72%
2028-29	133.22%	-43.08%	90.15%	7.96%	0.00%	1.62%
2029-30	133.17%	-43.00%	90.17%	7.94%	0.00%	1.62%
2030-31	130.96%	-40.60%	90.37%	7.87%	0.00%	1.52%
2031-32	130.93%	-40.53%	90.39%	7.85%	0.00%	1.51%
2032-33	128.88%	-38.31%	90.57%	7.79%	0.00%	1.43%
2033-34	128.86%	-38.27%	90.59%	7.78%	0.00%	1.42%
2034-35	126.96%	-36.21%	90.75%	7.72%	0.00%	1.34%
2035-36	126.95%	-36.17%	90.77%	7.71%	0.00%	1.34%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF OLIN, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$12,822,621	\$8.37000	\$107,325
2026-27	\$20,815,270	\$5.29458	\$110,208
2027-28	\$20,897,441	\$5.33564	\$111,501
2028-29	\$22,195,651	\$5.15634	\$114,448
2029-30	\$22,304,822	\$5.18911	\$115,742
2030-31	\$23,690,728	\$5.01268	\$118,754
2031-32	\$23,799,900	\$5.04411	\$120,049
2032-33	\$25,248,977	\$4.87657	\$123,128
2033-34	\$25,358,149	\$4.90676	\$124,426
2034-35	\$26,872,973	\$4.74734	\$127,575
2035-36	\$26,982,145	\$4.77639	\$128,877

CITY OF OLIN, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$12,822,621	\$8.37000	\$107,325
2026-27	\$12,950,452	\$8.37000	\$108,395
2027-28	\$13,276,837	\$8.37000	\$111,127
2028-29	\$13,759,623	\$8.10000	\$111,453
2029-30	\$14,103,141	\$8.10000	\$114,235
2030-31	\$14,612,412	\$8.10000	\$118,361
2031-32	\$14,973,919	\$8.10000	\$121,289
2032-33	\$15,511,054	\$8.10000	\$125,640
2033-34	\$15,891,547	\$8.10000	\$128,722
2034-35	\$16,458,032	\$8.10000	\$133,310
2035-36	\$16,858,461	\$8.10000	\$136,554

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$7,864,818	(\$3.07542)	\$1,813
2027-28	\$7,620,603	(\$3.03436)	\$374
2028-29	\$8,436,027	(\$2.94366)	\$2,995
2029-30	\$8,201,681	(\$2.91089)	\$1,507
2030-31	\$9,078,316	(\$3.08732)	\$394
2031-32	\$8,825,980	(\$3.05589)	-\$1,239
2032-33	\$9,737,923	(\$3.22343)	-\$2,511
2033-34	\$9,466,602	(\$3.19324)	-\$4,295
2034-35	\$10,414,941	(\$3.35266)	-\$5,735
2035-36	\$10,123,684	(\$3.32361)	-\$7,676

CITY OF OLIN, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$199	\$309	\$50,000	\$51,515	\$199	\$258	\$50,000	\$58,947	\$179	\$45	\$153	\$45	\$199	\$295
\$100,000	\$123,480	\$397	\$619	\$100,000	\$103,030	\$397	\$516	\$100,000	\$117,894	\$378	\$340	\$352	\$340	\$397	\$591
\$150,000	\$185,220	\$596	\$928	\$150,000	\$154,545	\$596	\$775	\$150,000	\$176,842	\$576	\$636	\$550	\$636	\$596	\$886
\$200,000	\$246,960	\$972	\$1,238	\$200,000	\$206,060	\$972	\$1,033	\$200,000	\$235,789	\$775	\$931	\$749	\$931	\$794	\$1,182
\$250,000	\$308,700	\$1,349	\$1,547	\$250,000	\$257,575	\$1,349	\$1,291	\$250,000	\$294,736	\$973	\$1,227	\$947	\$1,227	\$993	\$1,477
\$300,000	\$370,440	\$1,725	\$1,857	\$300,000	\$309,090	\$1,725	\$1,549	\$300,000	\$353,683	\$1,172	\$1,522	\$1,146	\$1,522	\$1,191	\$1,773
\$400,000	\$493,920	\$2,479	\$2,476	\$400,000	\$412,120	\$2,479	\$2,066	\$400,000	\$471,578	\$1,569	\$2,113	\$1,543	\$2,113	\$1,588	\$2,364
\$500,000	\$617,400	\$3,232	\$3,095	\$500,000	\$515,151	\$3,232	\$2,582	\$500,000	\$589,472	\$1,966	\$2,704	\$1,940	\$2,704	\$1,985	\$2,955
\$600,000	\$740,880	\$3,985	\$3,714	\$600,000	\$618,181	\$3,985	\$3,099	\$600,000	\$707,366	\$2,363	\$3,295	\$2,337	\$3,295	\$2,382	\$3,546
\$700,000	\$864,360	\$4,739	\$4,333	\$700,000	\$721,211	\$4,739	\$3,615	\$700,000	\$825,261	\$2,760	\$3,886	\$2,734	\$3,886	\$2,779	\$4,137
\$800,000	\$987,840	\$5,492	\$4,952	\$800,000	\$824,241	\$5,492	\$4,132	\$800,000	\$943,155	\$3,157	\$4,477	\$3,131	\$4,477	\$3,176	\$4,728
\$900,000	\$1,111,320	\$6,245	\$5,571	\$900,000	\$927,271	\$6,245	\$4,648	\$900,000	\$1,061,050	\$3,554	\$5,068	\$3,528	\$5,068	\$3,573	\$5,319
\$1,000,000	\$1,234,800	\$6,999	\$6,190	\$1,000,000	\$1,030,301	\$6,999	\$5,165	\$1,000,000	\$1,178,944	\$3,951	\$5,659	\$3,925	\$5,659	\$3,970	\$5,910
\$2,000,000	\$2,469,600	\$14,532	\$12,379	\$2,000,000	\$2,060,602	\$14,532	\$10,329	\$2,000,000	\$2,357,888	\$7,921	\$11,569	\$7,895	\$11,569	\$7,940	\$11,819
\$3,000,000	\$3,704,400	\$22,065	\$18,569	\$3,000,000	\$3,090,903	\$22,065	\$15,494	\$3,000,000	\$3,536,832	\$11,891	\$17,478	\$11,865	\$17,478	\$11,910	\$17,729
\$4,000,000	\$4,939,200	\$29,598	\$24,759	\$4,000,000	\$4,121,204	\$29,598	\$20,658	\$4,000,000	\$4,715,776	\$15,861	\$23,388	\$15,835	\$23,388	\$15,880	\$23,639
\$5,000,000	\$6,174,000	\$37,131	\$30,948	\$5,000,000	\$5,151,505	\$37,131	\$25,823	\$5,000,000	\$5,894,720	\$19,831	\$29,298	\$19,805	\$29,298	\$19,850	\$29,548
\$6,000,000	\$7,408,800	\$44,664	\$37,138	\$6,000,000	\$6,181,806	\$44,664	\$30,987	\$6,000,000	\$7,073,664	\$23,801	\$35,207	\$23,775	\$35,207	\$23,820	\$35,458
\$7,000,000	\$8,643,600	\$52,197	\$43,328	\$7,000,000	\$7,212,107	\$52,197	\$36,152	\$7,000,000	\$8,252,608	\$27,771	\$41,117	\$27,745	\$41,117	\$27,790	\$41,368
\$8,000,000	\$9,878,400	\$59,730	\$49,517	\$8,000,000	\$8,242,408	\$59,730	\$41,317	\$8,000,000	\$9,431,552	\$31,741	\$47,027	\$31,715	\$47,027	\$31,760	\$47,277
\$9,000,000	\$11,113,200	\$67,263	\$55,707	\$9,000,000	\$9,272,709	\$67,263	\$46,481	\$9,000,000	\$10,610,496	\$35,711	\$52,936	\$35,685	\$52,936	\$35,730	\$53,187
\$10,000,000	\$12,348,000	\$74,796	\$61,897	\$10,000,000	\$10,303,010	\$74,796	\$51,646	\$10,000,000	\$11,789,440	\$39,681	\$58,846	\$39,655	\$58,846	\$39,700	\$59,097
\$15,000,000	\$18,522,000	\$112,461	\$92,845	\$15,000,000	\$15,454,515	\$112,461	\$77,469	\$15,000,000	\$17,684,160	\$59,531	\$88,394	\$59,505	\$88,394	\$59,550	\$88,645
\$20,000,000	\$24,696,000	\$150,126	\$123,793	\$20,000,000	\$20,606,020	\$150,126	\$103,291	\$20,000,000	\$23,578,880	\$79,381	\$117,943	\$79,355	\$117,943	\$79,400	\$118,193
\$25,000,000	\$30,870,000	\$187,791	\$154,741	\$25,000,000	\$25,757,525	\$187,791	\$129,114	\$25,000,000	\$29,473,600	\$99,231	\$147,491	\$99,206	\$147,491	\$99,251	\$147,742
\$30,000,000	\$37,044,000	\$225,456	\$185,690	\$30,000,000	\$30,909,030	\$225,456	\$154,937	\$30,000,000	\$35,368,320	\$119,081	\$177,039	\$119,056	\$177,039	\$119,101	\$177,290
\$35,000,000	\$43,218,000	\$263,121	\$216,638	\$35,000,000	\$36,060,535	\$263,121	\$180,760	\$35,000,000	\$41,263,040	\$138,932	\$206,588	\$138,906	\$206,588	\$138,951	\$206,838
\$40,000,000	\$49,392,000	\$300,786	\$247,586	\$40,000,000	\$41,212,040	\$300,786	\$206,583	\$40,000,000	\$47,157,760	\$158,782	\$236,136	\$158,756	\$236,136	\$158,801	\$236,387
\$45,000,000	\$55,566,000	\$338,451	\$278,535	\$45,000,000	\$46,363,545	\$338,451	\$232,406	\$45,000,000	\$53,052,480	\$178,632	\$265,684	\$178,606	\$265,684	\$178,651	\$265,935
\$50,000,000	\$61,740,000	\$376,116	\$309,483	\$50,000,000	\$51,515,050	\$376,116	\$258,228	\$50,000,000	\$58,947,200	\$198,482	\$295,233	\$198,456	\$295,233	\$198,501	\$295,483

CITY OF            OLIN, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$111	55.91%	\$60	30.09%	(\$134)	(74.98%)	(\$109)	(70.77%)	\$97	48.86%
\$100,000	\$222	55.91%	\$119	30.09%	(\$37)	(9.90%)	(\$12)	(3.30%)	\$194	48.86%
\$150,000	\$333	55.91%	\$179	30.09%	\$60	10.34%	\$85	15.51%	\$291	48.86%
\$200,000	\$266	27.34%	\$61	6.25%	\$157	20.21%	\$182	24.35%	\$388	48.86%
\$250,000	\$199	14.72%	(\$58)	(4.28%)	\$254	26.05%	\$279	29.48%	\$485	48.86%
\$300,000	\$131	7.62%	(\$176)	(10.21%)	\$351	29.91%	\$376	32.84%	\$582	48.86%
\$400,000	(\$3)	(0.12%)	(\$413)	(16.66%)	\$544	34.71%	\$570	36.96%	\$776	48.86%
\$500,000	(\$137)	(4.25%)	(\$650)	(20.10%)	\$738	37.57%	\$764	39.40%	\$970	48.86%
\$600,000	(\$272)	(6.81%)	(\$887)	(22.25%)	\$932	39.46%	\$958	41.00%	\$1,164	48.86%
\$700,000	(\$406)	(8.57%)	(\$1,123)	(23.71%)	\$1,126	40.81%	\$1,152	42.14%	\$1,358	48.86%
\$800,000	(\$540)	(9.84%)	(\$1,360)	(24.77%)	\$1,320	41.83%	\$1,346	42.99%	\$1,552	48.86%
\$900,000	(\$675)	(10.80%)	(\$1,597)	(25.57%)	\$1,514	42.61%	\$1,540	43.65%	\$1,746	48.86%
\$1,000,000	(\$809)	(11.56%)	(\$1,834)	(26.21%)	\$1,708	43.24%	\$1,734	44.18%	\$1,940	48.86%
\$2,000,000	(\$2,152)	(14.81%)	(\$4,202)	(28.92%)	\$3,648	46.05%	\$3,674	46.53%	\$3,879	48.86%
\$3,000,000	(\$3,496)	(15.84%)	(\$6,571)	(29.78%)	\$5,588	46.99%	\$5,613	47.31%	\$5,819	48.86%
\$4,000,000	(\$4,839)	(16.35%)	(\$8,939)	(30.20%)	\$7,527	47.46%	\$7,553	47.70%	\$7,759	48.86%
\$5,000,000	(\$6,182)	(16.65%)	(\$11,308)	(30.45%)	\$9,467	47.74%	\$9,493	47.93%	\$9,698	48.86%
\$6,000,000	(\$7,526)	(16.85%)	(\$13,676)	(30.62%)	\$11,406	47.92%	\$11,432	48.09%	\$11,638	48.86%
\$7,000,000	(\$8,869)	(16.99%)	(\$16,045)	(30.74%)	\$13,346	48.06%	\$13,372	48.20%	\$13,578	48.86%
\$8,000,000	(\$10,212)	(17.10%)	(\$18,413)	(30.83%)	\$15,286	48.16%	\$15,312	48.28%	\$15,517	48.86%
\$9,000,000	(\$11,556)	(17.18%)	(\$20,781)	(30.90%)	\$17,225	48.24%	\$17,251	48.34%	\$17,457	48.86%
\$10,000,000	(\$12,899)	(17.25%)	(\$23,150)	(30.95%)	\$19,165	48.30%	\$19,191	48.39%	\$19,396	48.86%
\$15,000,000	(\$19,616)	(17.44%)	(\$34,992)	(31.11%)	\$28,863	48.48%	\$28,889	48.55%	\$29,095	48.86%
\$20,000,000	(\$26,332)	(17.54%)	(\$46,834)	(31.20%)	\$38,562	48.58%	\$38,587	48.63%	\$38,793	48.86%
\$25,000,000	(\$33,049)	(17.60%)	(\$58,676)	(31.25%)	\$48,260	48.63%	\$48,286	48.67%	\$48,491	48.86%
\$30,000,000	(\$39,766)	(17.64%)	(\$70,518)	(31.28%)	\$57,958	48.67%	\$57,984	48.70%	\$58,189	48.86%
\$35,000,000	(\$46,483)	(17.67%)	(\$82,361)	(31.30%)	\$67,656	48.70%	\$67,682	48.73%	\$67,888	48.86%
\$40,000,000	(\$53,199)	(17.69%)	(\$94,203)	(31.32%)	\$77,354	48.72%	\$77,380	48.74%	\$77,586	48.86%
\$45,000,000	(\$59,916)	(17.70%)	(\$106,045)	(31.33%)	\$87,053	48.73%	\$87,078	48.75%	\$87,284	48.86%
\$50,000,000	(\$66,633)	(17.72%)	(\$117,887)	(31.34%)	\$96,751	48.75%	\$96,777	48.76%	\$96,982	48.86%