

CITY OF ODEBOLT, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.88955	\$243,461	\$0	\$243,461	
2026-27	\$5.00736	\$248,330	\$6,775	\$255,105	4.8%
2027-28	\$5.11208	\$260,207	\$6,917	\$267,124	4.7%
2028-29	\$4.95346	\$272,467	\$6,702	\$279,169	4.5%
2029-30	\$5.05285	\$284,752	\$6,837	\$291,589	4.4%
2030-31	\$4.89522	\$297,421	\$6,623	\$304,044	4.3%
2031-32	\$4.99341	\$310,125	\$6,756	\$316,881	4.2%
2032-33	\$4.84025	\$323,219	\$6,549	\$329,768	4.1%
2033-34	\$4.93731	\$336,363	\$6,680	\$343,043	4.0%
2034-35	\$4.78812	\$349,905	\$6,479	\$356,383	3.9%
2035-36	\$4.87677	\$362,964	\$6,598	\$369,562	3.7%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$59,441,343	\$30,858,628	\$0	\$30,858,628
2026-27	\$52,596,355	\$50,946,082	\$0	\$50,946,082
2027-28	\$53,903,815	\$52,253,542	\$0	\$52,253,542
2028-29	\$58,008,644	\$56,358,371	\$0	\$56,358,371
2029-30	\$59,358,104	\$57,707,831	\$0	\$57,707,831
2030-31	\$63,760,730	\$62,110,457	\$0	\$62,110,457
2031-32	\$65,110,190	\$63,459,917	\$0	\$63,459,917
2032-33	\$69,780,637	\$68,130,364	\$0	\$68,130,364
2033-34	\$71,130,097	\$69,479,824	\$0	\$69,479,824
2034-35	\$76,080,962	\$74,430,689	\$0	\$74,430,689
2035-36	\$77,430,422	\$75,780,149	\$0	\$75,780,149

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	65.81%	-2.50%	63.31%	31.84%	2.43%	1.43%
2026-27	91.64%	-29.27%	62.37%	33.49%	1.83%	0.86%
2027-28	89.38%	-28.61%	60.77%	35.21%	1.79%	0.84%
2028-29	86.21%	-26.56%	59.65%	36.65%	1.67%	0.78%
2029-30	84.22%	-25.93%	58.29%	38.11%	1.63%	0.76%
2030-31	81.41%	-24.06%	57.35%	39.33%	1.53%	0.71%
2031-32	79.70%	-23.54%	56.16%	40.60%	1.50%	0.69%
2032-33	77.23%	-21.90%	55.33%	41.67%	1.41%	0.65%
2033-34	75.76%	-21.47%	54.29%	42.79%	1.38%	0.63%
2034-35	73.57%	-20.02%	53.55%	43.73%	1.31%	0.59%
2035-36	72.28%	-19.66%	52.62%	44.72%	1.28%	0.58%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF ODEBOLT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$30,858,628	\$7.88955	\$243,461
2026-27	\$50,946,082	\$5.00736	\$255,105
2027-28	\$52,253,542	\$5.11208	\$267,124
2028-29	\$56,358,371	\$4.95346	\$279,169
2029-30	\$57,707,831	\$5.05285	\$291,589
2030-31	\$62,110,457	\$4.89522	\$304,044
2031-32	\$63,459,917	\$4.99341	\$316,881
2032-33	\$68,130,364	\$4.84025	\$329,768
2033-34	\$69,479,824	\$4.93731	\$343,043
2034-35	\$74,430,689	\$4.78812	\$356,383
2035-36	\$75,780,149	\$4.87677	\$369,562

CITY OF ODEBOLT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$30,858,628	\$7.88955	\$243,461
2026-27	\$32,942,989	\$7.65976	\$252,335
2027-28	\$34,323,875	\$7.50957	\$257,758
2028-29	\$36,539,426	\$7.50957	\$274,395
2029-30	\$37,943,621	\$7.50957	\$284,940
2030-31	\$40,318,012	\$7.50957	\$302,771
2031-32	\$41,746,669	\$7.50957	\$313,499
2032-33	\$44,287,894	\$7.50957	\$332,583
2033-34	\$45,742,377	\$7.50957	\$343,506
2034-35	\$48,458,889	\$7.50957	\$363,905
2035-36	\$49,940,478	\$7.50957	\$375,031

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$18,003,093	(\$2.65240)	\$2,770
2027-28	\$17,929,666	(\$2.39749)	\$9,367
2028-29	\$19,818,946	(\$2.55611)	\$4,774
2029-30	\$19,764,211	(\$2.45672)	\$6,649
2030-31	\$21,792,445	(\$2.61435)	\$1,273
2031-32	\$21,713,248	(\$2.51616)	\$3,382
2032-33	\$23,842,470	(\$2.66932)	-\$2,815
2033-34	\$23,737,446	(\$2.57226)	-\$462
2034-35	\$25,971,799	(\$2.72145)	-\$7,522
2035-36	\$25,839,670	(\$2.63280)	-\$5,469

CITY OF ODEBOLT, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$302	\$50,000	\$51,515	\$187	\$252	\$50,000	\$58,947	\$169	\$44	\$145	\$44	\$187	\$289
\$100,000	\$123,480	\$374	\$604	\$100,000	\$103,030	\$374	\$504	\$100,000	\$117,894	\$356	\$332	\$332	\$332	\$374	\$577
\$150,000	\$185,220	\$561	\$907	\$150,000	\$154,545	\$561	\$757	\$150,000	\$176,842	\$543	\$621	\$519	\$621	\$561	\$866
\$200,000	\$246,960	\$916	\$1,209	\$200,000	\$206,060	\$916	\$1,009	\$200,000	\$235,789	\$730	\$909	\$706	\$909	\$748	\$1,154
\$250,000	\$308,700	\$1,271	\$1,511	\$250,000	\$257,575	\$1,271	\$1,261	\$250,000	\$294,736	\$917	\$1,198	\$893	\$1,198	\$936	\$1,443
\$300,000	\$370,440	\$1,626	\$1,813	\$300,000	\$309,090	\$1,626	\$1,513	\$300,000	\$353,683	\$1,104	\$1,487	\$1,080	\$1,487	\$1,123	\$1,731
\$400,000	\$493,920	\$2,336	\$2,418	\$400,000	\$412,120	\$2,336	\$2,017	\$400,000	\$471,578	\$1,479	\$2,064	\$1,454	\$2,064	\$1,497	\$2,308
\$500,000	\$617,400	\$3,047	\$3,022	\$500,000	\$515,151	\$3,047	\$2,522	\$500,000	\$589,472	\$1,853	\$2,641	\$1,829	\$2,641	\$1,871	\$2,886
\$600,000	\$740,880	\$3,757	\$3,627	\$600,000	\$618,181	\$3,757	\$3,026	\$600,000	\$707,366	\$2,227	\$3,218	\$2,203	\$3,218	\$2,245	\$3,463
\$700,000	\$864,360	\$4,467	\$4,231	\$700,000	\$721,211	\$4,467	\$3,530	\$700,000	\$825,261	\$2,601	\$3,795	\$2,577	\$3,795	\$2,619	\$4,040
\$800,000	\$987,840	\$5,177	\$4,836	\$800,000	\$824,241	\$5,177	\$4,035	\$800,000	\$943,155	\$2,976	\$4,372	\$2,951	\$4,372	\$2,994	\$4,617
\$900,000	\$1,111,320	\$5,887	\$5,440	\$900,000	\$927,271	\$5,887	\$4,539	\$900,000	\$1,061,050	\$3,350	\$4,949	\$3,325	\$4,949	\$3,368	\$5,194
\$1,000,000	\$1,234,800	\$6,597	\$6,045	\$1,000,000	\$1,030,301	\$6,597	\$5,044	\$1,000,000	\$1,178,944	\$3,724	\$5,526	\$3,700	\$5,526	\$3,742	\$5,771
\$2,000,000	\$2,469,600	\$13,697	\$12,089	\$2,000,000	\$2,060,602	\$13,697	\$10,087	\$2,000,000	\$2,357,888	\$7,466	\$11,298	\$7,442	\$11,298	\$7,484	\$11,542
\$3,000,000	\$3,704,400	\$20,798	\$18,134	\$3,000,000	\$3,090,903	\$20,798	\$15,131	\$3,000,000	\$3,536,832	\$11,208	\$17,069	\$11,184	\$17,069	\$11,226	\$17,314
\$4,000,000	\$4,939,200	\$27,899	\$24,178	\$4,000,000	\$4,121,204	\$27,899	\$20,174	\$4,000,000	\$4,715,776	\$14,950	\$22,840	\$14,926	\$22,840	\$14,969	\$23,085
\$5,000,000	\$6,174,000	\$34,999	\$30,223	\$5,000,000	\$5,151,505	\$34,999	\$25,218	\$5,000,000	\$5,894,720	\$18,693	\$28,611	\$18,668	\$28,611	\$18,711	\$28,856
\$6,000,000	\$7,408,800	\$42,100	\$36,268	\$6,000,000	\$6,181,806	\$42,100	\$30,261	\$6,000,000	\$7,073,664	\$22,435	\$34,382	\$22,410	\$34,382	\$22,453	\$34,627
\$7,000,000	\$8,643,600	\$49,200	\$42,312	\$7,000,000	\$7,212,107	\$49,200	\$35,305	\$7,000,000	\$8,252,608	\$26,177	\$40,154	\$26,153	\$40,154	\$26,195	\$40,398
\$8,000,000	\$9,878,400	\$56,301	\$48,357	\$8,000,000	\$8,242,408	\$56,301	\$40,348	\$8,000,000	\$9,431,552	\$29,919	\$45,925	\$29,895	\$45,925	\$29,937	\$46,170
\$9,000,000	\$11,113,200	\$63,402	\$54,402	\$9,000,000	\$9,272,709	\$63,402	\$45,392	\$9,000,000	\$10,610,496	\$33,661	\$51,696	\$33,637	\$51,696	\$33,679	\$51,941
\$10,000,000	\$12,348,000	\$70,502	\$60,446	\$10,000,000	\$10,303,010	\$70,502	\$50,436	\$10,000,000	\$11,789,440	\$37,403	\$57,467	\$37,379	\$57,467	\$37,421	\$57,712
\$15,000,000	\$18,522,000	\$106,005	\$90,669	\$15,000,000	\$15,454,515	\$106,005	\$75,653	\$15,000,000	\$17,684,160	\$56,114	\$86,323	\$56,090	\$86,323	\$56,132	\$86,568
\$20,000,000	\$24,696,000	\$141,508	\$120,892	\$20,000,000	\$20,606,020	\$141,508	\$100,871	\$20,000,000	\$23,578,880	\$74,825	\$115,179	\$74,800	\$115,179	\$74,843	\$115,424
\$25,000,000	\$30,870,000	\$177,011	\$151,115	\$25,000,000	\$25,757,525	\$177,011	\$126,089	\$25,000,000	\$29,473,600	\$93,535	\$144,035	\$93,511	\$144,035	\$93,554	\$144,280
\$30,000,000	\$37,044,000	\$212,514	\$181,339	\$30,000,000	\$30,909,030	\$212,514	\$151,307	\$30,000,000	\$35,368,320	\$112,246	\$172,891	\$112,222	\$172,891	\$112,264	\$173,136
\$35,000,000	\$43,218,000	\$248,017	\$211,562	\$35,000,000	\$36,060,535	\$248,017	\$176,524	\$35,000,000	\$41,263,040	\$130,957	\$201,747	\$130,932	\$201,747	\$130,975	\$201,992
\$40,000,000	\$49,392,000	\$283,520	\$241,785	\$40,000,000	\$41,212,040	\$283,520	\$201,742	\$40,000,000	\$47,157,760	\$149,668	\$230,603	\$149,643	\$230,603	\$149,686	\$230,848
\$45,000,000	\$55,566,000	\$319,023	\$272,008	\$45,000,000	\$46,363,545	\$319,023	\$226,960	\$45,000,000	\$53,052,480	\$168,378	\$259,459	\$168,354	\$259,459	\$168,396	\$259,704
\$50,000,000	\$61,740,000	\$354,526	\$302,231	\$50,000,000	\$51,515,050	\$354,526	\$252,178	\$50,000,000	\$58,947,200	\$187,089	\$288,315	\$187,065	\$288,315	\$187,107	\$288,560

CITY OF ODEBOLT, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$115	61.53%	\$65	34.78%	(\$125)	(74.08%)	(\$101)	(69.72%)	\$101	54.22%
\$100,000	\$230	61.53%	\$130	34.78%	(\$24)	(6.66%)	\$1	0.19%	\$203	54.22%
\$150,000	\$345	61.53%	\$195	34.78%	\$78	14.31%	\$102	19.67%	\$304	54.22%
\$200,000	\$293	31.93%	\$92	10.08%	\$179	24.54%	\$204	28.83%	\$406	54.22%
\$250,000	\$240	18.86%	(\$10)	(0.83%)	\$281	30.59%	\$305	34.15%	\$507	54.22%
\$300,000	\$187	11.50%	(\$113)	(6.97%)	\$382	34.60%	\$406	37.63%	\$609	54.22%
\$400,000	\$81	3.48%	(\$319)	(13.66%)	\$585	39.56%	\$609	41.90%	\$812	54.22%
\$500,000	(\$24)	(0.80%)	(\$525)	(17.22%)	\$788	42.52%	\$812	44.42%	\$1,015	54.22%
\$600,000	(\$130)	(3.46%)	(\$730)	(19.44%)	\$991	44.49%	\$1,015	46.08%	\$1,217	54.22%
\$700,000	(\$235)	(5.27%)	(\$936)	(20.96%)	\$1,194	45.89%	\$1,218	47.27%	\$1,420	54.22%
\$800,000	(\$341)	(6.59%)	(\$1,142)	(22.06%)	\$1,397	46.94%	\$1,421	48.15%	\$1,623	54.22%
\$900,000	(\$447)	(7.59%)	(\$1,348)	(22.89%)	\$1,600	47.75%	\$1,624	48.83%	\$1,826	54.22%
\$1,000,000	(\$552)	(8.37%)	(\$1,553)	(23.55%)	\$1,802	48.40%	\$1,827	49.38%	\$2,029	54.22%
\$2,000,000	(\$1,608)	(11.74%)	(\$3,610)	(26.36%)	\$3,831	51.32%	\$3,856	51.81%	\$4,058	54.22%
\$3,000,000	(\$2,664)	(12.81%)	(\$5,667)	(27.25%)	\$5,861	52.29%	\$5,885	52.62%	\$6,087	54.22%
\$4,000,000	(\$3,720)	(13.33%)	(\$7,724)	(27.69%)	\$7,890	52.77%	\$7,914	53.02%	\$8,116	54.22%
\$5,000,000	(\$4,776)	(13.65%)	(\$9,781)	(27.95%)	\$9,919	53.06%	\$9,943	53.26%	\$10,145	54.22%
\$6,000,000	(\$5,832)	(13.85%)	(\$11,839)	(28.12%)	\$11,948	53.26%	\$11,972	53.42%	\$12,174	54.22%
\$7,000,000	(\$6,888)	(14.00%)	(\$13,896)	(28.24%)	\$13,977	53.39%	\$14,001	53.54%	\$14,203	54.22%
\$8,000,000	(\$7,944)	(14.11%)	(\$15,953)	(28.33%)	\$16,006	53.50%	\$16,030	53.62%	\$16,232	54.22%
\$9,000,000	(\$9,000)	(14.20%)	(\$18,010)	(28.41%)	\$18,035	53.58%	\$18,059	53.69%	\$18,261	54.22%
\$10,000,000	(\$10,056)	(14.26%)	(\$20,067)	(28.46%)	\$20,064	53.64%	\$20,088	53.74%	\$20,290	54.22%
\$15,000,000	(\$15,336)	(14.47%)	(\$30,352)	(28.63%)	\$30,209	53.84%	\$30,233	53.90%	\$30,436	54.22%
\$20,000,000	(\$20,616)	(14.57%)	(\$40,637)	(28.72%)	\$40,354	53.93%	\$40,379	53.98%	\$40,581	54.22%
\$25,000,000	(\$25,896)	(14.63%)	(\$50,922)	(28.77%)	\$50,500	53.99%	\$50,524	54.03%	\$50,726	54.22%
\$30,000,000	(\$31,176)	(14.67%)	(\$61,208)	(28.80%)	\$60,645	54.03%	\$60,669	54.06%	\$60,871	54.22%
\$35,000,000	(\$36,456)	(14.70%)	(\$71,493)	(28.83%)	\$70,790	54.06%	\$70,814	54.08%	\$71,017	54.22%
\$40,000,000	(\$41,735)	(14.72%)	(\$81,778)	(28.84%)	\$80,935	54.08%	\$80,960	54.10%	\$81,162	54.22%
\$45,000,000	(\$47,015)	(14.74%)	(\$92,063)	(28.86%)	\$91,081	54.09%	\$91,105	54.12%	\$91,307	54.22%
\$50,000,000	(\$52,295)	(14.75%)	(\$102,349)	(28.87%)	\$101,226	54.11%	\$101,250	54.13%	\$101,452	54.22%