

CITY OF OLDS, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.86422	\$49,866	\$0	\$49,866	
2026-27	\$4.77161	\$50,863	\$0	\$50,863	2.0%
2027-28	\$4.79682	\$51,117	\$0	\$51,117	0.5%
2028-29	\$4.64750	\$52,140	\$0	\$52,140	2.0%
2029-30	\$4.67074	\$52,400	\$0	\$52,400	0.5%
2030-31	\$4.52640	\$53,448	\$0	\$53,448	2.0%
2031-32	\$4.54903	\$53,715	\$0	\$53,715	0.5%
2032-33	\$4.41059	\$54,790	\$0	\$54,790	2.0%
2033-34	\$4.43264	\$55,064	\$0	\$55,064	0.5%
2034-35	\$4.29970	\$56,165	\$0	\$56,165	2.0%
2035-36	\$4.32120	\$56,446	\$0	\$56,446	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$12,900,450	\$6,340,823	\$0	\$6,340,823
2026-27	\$11,224,643	\$10,659,486	\$0	\$10,659,486
2027-28	\$11,221,643	\$10,656,486	\$0	\$10,656,486
2028-29	\$11,784,004	\$11,218,847	\$0	\$11,218,847
2029-30	\$11,784,004	\$11,218,847	\$0	\$11,218,847
2030-31	\$12,373,276	\$11,808,119	\$0	\$11,808,119
2031-32	\$12,373,276	\$11,808,119	\$0	\$11,808,119
2032-33	\$12,987,479	\$12,422,322	\$0	\$12,422,322
2033-34	\$12,987,479	\$12,422,322	\$0	\$12,422,322
2034-35	\$13,627,680	\$13,062,523	\$0	\$13,062,523
2035-36	\$13,627,680	\$13,062,523	\$0	\$13,062,523

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	74.73%	-0.65%	74.08%	24.86%	0.03%	1.04%
2026-27	102.16%	-27.15%	75.01%	24.34%	0.03%	0.62%
2027-28	102.19%	-27.19%	75.00%	24.35%	0.03%	0.62%
2028-29	100.95%	-25.85%	75.10%	24.28%	0.03%	0.59%
2029-30	100.95%	-25.85%	75.10%	24.28%	0.03%	0.59%
2030-31	99.75%	-24.56%	75.19%	24.23%	0.03%	0.56%
2031-32	99.75%	-24.56%	75.19%	24.23%	0.03%	0.56%
2032-33	98.61%	-23.35%	75.26%	24.18%	0.03%	0.53%
2033-34	98.61%	-23.35%	75.26%	24.18%	0.03%	0.53%
2034-35	97.53%	-22.20%	75.32%	24.14%	0.03%	0.50%
2035-36	97.53%	-22.20%	75.32%	24.14%	0.03%	0.50%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF OLDS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,340,823	\$7.86422	\$49,866
2026-27	\$10,659,486	\$4.77161	\$50,863
2027-28	\$10,656,486	\$4.79682	\$51,117
2028-29	\$11,218,847	\$4.64750	\$52,140
2029-30	\$11,218,847	\$4.67074	\$52,400
2030-31	\$11,808,119	\$4.52640	\$53,448
2031-32	\$11,808,119	\$4.54903	\$53,715
2032-33	\$12,422,322	\$4.41059	\$54,790
2033-34	\$12,422,322	\$4.43264	\$55,064
2034-35	\$13,062,523	\$4.29970	\$56,165
2035-36	\$13,062,523	\$4.32120	\$56,446

CITY OF OLDS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,340,823	\$7.86422	\$49,866
2026-27	\$6,518,999	\$7.78636	\$50,759
2027-28	\$6,621,177	\$7.78636	\$51,555
2028-29	\$6,854,343	\$7.78636	\$53,370
2029-30	\$6,961,865	\$7.78636	\$54,208
2030-31	\$7,207,021	\$7.78636	\$56,116
2031-32	\$7,320,151	\$7.78636	\$56,997
2032-33	\$7,577,906	\$7.78636	\$59,004
2033-34	\$7,696,958	\$7.78636	\$59,931
2034-35	\$7,967,969	\$7.78636	\$62,041
2035-36	\$8,093,235	\$7.78636	\$63,017

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$4,140,487	(\$3.01475)	\$104
2027-28	\$4,035,309	(\$2.98954)	-\$438
2028-29	\$4,364,504	(\$3.13886)	-\$1,231
2029-30	\$4,256,982	(\$3.11562)	-\$1,807
2030-31	\$4,601,098	(\$3.25996)	-\$2,668
2031-32	\$4,487,968	(\$3.23733)	-\$3,282
2032-33	\$4,844,416	(\$3.37577)	-\$4,215
2033-34	\$4,725,364	(\$3.35372)	-\$4,868
2034-35	\$5,094,554	(\$3.48666)	-\$5,877
2035-36	\$4,969,288	(\$3.46516)	-\$6,571

CITY OF OLDS, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$279	\$50,000	\$51,515	\$187	\$233	\$50,000	\$58,947	\$168	\$40	\$144	\$40	\$187	\$267
\$100,000	\$123,480	\$373	\$559	\$100,000	\$103,030	\$373	\$466	\$100,000	\$117,894	\$355	\$307	\$331	\$307	\$373	\$534
\$150,000	\$185,220	\$560	\$838	\$150,000	\$154,545	\$560	\$700	\$150,000	\$176,842	\$541	\$574	\$517	\$574	\$560	\$800
\$200,000	\$246,960	\$913	\$1,118	\$200,000	\$206,060	\$913	\$933	\$200,000	\$235,789	\$728	\$841	\$704	\$841	\$746	\$1,067
\$250,000	\$308,700	\$1,267	\$1,397	\$250,000	\$257,575	\$1,267	\$1,166	\$250,000	\$294,736	\$914	\$1,108	\$890	\$1,108	\$933	\$1,334
\$300,000	\$370,440	\$1,621	\$1,677	\$300,000	\$309,090	\$1,621	\$1,399	\$300,000	\$353,683	\$1,101	\$1,375	\$1,077	\$1,375	\$1,119	\$1,601
\$400,000	\$493,920	\$2,329	\$2,236	\$400,000	\$412,120	\$2,329	\$1,865	\$400,000	\$471,578	\$1,474	\$1,908	\$1,450	\$1,908	\$1,492	\$2,135
\$500,000	\$617,400	\$3,037	\$2,795	\$500,000	\$515,151	\$3,037	\$2,332	\$500,000	\$589,472	\$1,847	\$2,442	\$1,823	\$2,442	\$1,865	\$2,668
\$600,000	\$740,880	\$3,745	\$3,354	\$600,000	\$618,181	\$3,745	\$2,798	\$600,000	\$707,366	\$2,220	\$2,976	\$2,196	\$2,976	\$2,238	\$3,202
\$700,000	\$864,360	\$4,452	\$3,912	\$700,000	\$721,211	\$4,452	\$3,264	\$700,000	\$825,261	\$2,593	\$3,509	\$2,569	\$3,509	\$2,611	\$3,735
\$800,000	\$987,840	\$5,160	\$4,471	\$800,000	\$824,241	\$5,160	\$3,731	\$800,000	\$943,155	\$2,966	\$4,043	\$2,942	\$4,043	\$2,984	\$4,269
\$900,000	\$1,111,320	\$5,868	\$5,030	\$900,000	\$927,271	\$5,868	\$4,197	\$900,000	\$1,061,050	\$3,339	\$4,576	\$3,315	\$4,576	\$3,357	\$4,803
\$1,000,000	\$1,234,800	\$6,576	\$5,589	\$1,000,000	\$1,030,301	\$6,576	\$4,664	\$1,000,000	\$1,178,944	\$3,712	\$5,110	\$3,688	\$5,110	\$3,730	\$5,336
\$2,000,000	\$2,469,600	\$13,653	\$11,178	\$2,000,000	\$2,060,602	\$13,653	\$9,327	\$2,000,000	\$2,357,888	\$7,442	\$10,446	\$7,418	\$10,446	\$7,460	\$10,673
\$3,000,000	\$3,704,400	\$20,731	\$16,768	\$3,000,000	\$3,090,903	\$20,731	\$13,991	\$3,000,000	\$3,536,832	\$11,172	\$15,783	\$11,148	\$15,783	\$11,190	\$16,009
\$4,000,000	\$4,939,200	\$27,809	\$22,357	\$4,000,000	\$4,121,204	\$27,809	\$18,654	\$4,000,000	\$4,715,776	\$14,902	\$21,119	\$14,878	\$21,119	\$14,921	\$21,345
\$5,000,000	\$6,174,000	\$34,887	\$27,946	\$5,000,000	\$5,151,505	\$34,887	\$23,318	\$5,000,000	\$5,894,720	\$18,633	\$26,456	\$18,608	\$26,456	\$18,651	\$26,682
\$6,000,000	\$7,408,800	\$41,965	\$33,535	\$6,000,000	\$6,181,806	\$41,965	\$27,981	\$6,000,000	\$7,073,664	\$22,363	\$31,792	\$22,338	\$31,792	\$22,381	\$32,018
\$7,000,000	\$8,643,600	\$49,042	\$39,124	\$7,000,000	\$7,212,107	\$49,042	\$32,645	\$7,000,000	\$8,252,608	\$26,093	\$37,128	\$26,069	\$37,128	\$26,111	\$37,355
\$8,000,000	\$9,878,400	\$56,120	\$44,714	\$8,000,000	\$8,242,408	\$56,120	\$37,308	\$8,000,000	\$9,431,552	\$29,823	\$42,465	\$29,799	\$42,465	\$29,841	\$42,691
\$9,000,000	\$11,113,200	\$63,198	\$50,303	\$9,000,000	\$9,272,709	\$63,198	\$41,972	\$9,000,000	\$10,610,496	\$33,553	\$47,801	\$33,529	\$47,801	\$33,571	\$48,027
\$10,000,000	\$12,348,000	\$70,276	\$55,892	\$10,000,000	\$10,303,010	\$70,276	\$46,636	\$10,000,000	\$11,789,440	\$37,283	\$53,137	\$37,259	\$53,137	\$37,301	\$53,364
\$15,000,000	\$18,522,000	\$105,665	\$83,838	\$15,000,000	\$15,454,515	\$105,665	\$69,953	\$15,000,000	\$17,684,160	\$55,934	\$79,819	\$55,910	\$79,819	\$55,952	\$80,046
\$20,000,000	\$24,696,000	\$141,054	\$111,784	\$20,000,000	\$20,606,020	\$141,054	\$93,271	\$20,000,000	\$23,578,880	\$74,584	\$106,501	\$74,560	\$106,501	\$74,603	\$106,727
\$25,000,000	\$30,870,000	\$176,443	\$139,730	\$25,000,000	\$25,757,525	\$176,443	\$116,589	\$25,000,000	\$29,473,600	\$93,235	\$133,183	\$93,211	\$133,183	\$93,253	\$133,409
\$30,000,000	\$37,044,000	\$211,832	\$167,676	\$30,000,000	\$30,909,030	\$211,832	\$139,907	\$30,000,000	\$35,368,320	\$111,886	\$159,865	\$111,861	\$159,865	\$111,904	\$160,091
\$35,000,000	\$43,218,000	\$247,221	\$195,622	\$35,000,000	\$36,060,535	\$247,221	\$163,224	\$35,000,000	\$41,263,040	\$130,536	\$186,547	\$130,512	\$186,547	\$130,554	\$186,773
\$40,000,000	\$49,392,000	\$282,610	\$223,568	\$40,000,000	\$41,212,040	\$282,610	\$186,542	\$40,000,000	\$47,157,760	\$149,187	\$213,229	\$149,163	\$213,229	\$149,205	\$213,455
\$45,000,000	\$55,566,000	\$317,999	\$251,514	\$45,000,000	\$46,363,545	\$317,999	\$209,860	\$45,000,000	\$53,052,480	\$167,838	\$239,910	\$167,813	\$239,910	\$167,856	\$240,137
\$50,000,000	\$61,740,000	\$353,388	\$279,460	\$50,000,000	\$51,515,050	\$353,388	\$233,178	\$50,000,000	\$58,947,200	\$186,488	\$266,592	\$186,464	\$266,592	\$186,506	\$266,819

CITY OF OLDS, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$93	49.84%	\$47	25.02%	(\$128)	(75.95%)	(\$104)	(71.91%)	\$80	43.06%
\$100,000	\$186	49.84%	\$93	25.02%	(\$48)	(13.41%)	(\$23)	(7.06%)	\$161	43.06%
\$150,000	\$279	49.84%	\$140	25.02%	\$33	6.04%	\$57	11.01%	\$241	43.06%
\$200,000	\$204	22.38%	\$19	2.11%	\$113	15.53%	\$137	19.51%	\$321	43.06%
\$250,000	\$130	10.26%	(\$101)	(8.00%)	\$193	21.14%	\$218	24.44%	\$402	43.06%
\$300,000	\$56	3.43%	(\$222)	(13.70%)	\$274	24.86%	\$298	27.67%	\$482	43.06%
\$400,000	(\$93)	(4.01%)	(\$464)	(19.90%)	\$434	29.46%	\$459	31.63%	\$642	43.06%
\$500,000	(\$242)	(7.97%)	(\$705)	(23.21%)	\$595	32.21%	\$619	33.97%	\$803	43.06%
\$600,000	(\$391)	(10.44%)	(\$946)	(25.27%)	\$756	34.03%	\$780	35.51%	\$964	43.06%
\$700,000	(\$540)	(12.13%)	(\$1,188)	(26.68%)	\$916	35.33%	\$940	36.61%	\$1,124	43.06%
\$800,000	(\$689)	(13.35%)	(\$1,429)	(27.70%)	\$1,077	36.30%	\$1,101	37.43%	\$1,285	43.06%
\$900,000	(\$838)	(14.27%)	(\$1,671)	(28.47%)	\$1,237	37.06%	\$1,262	38.06%	\$1,446	43.06%
\$1,000,000	(\$986)	(15.00%)	(\$1,912)	(29.08%)	\$1,398	37.66%	\$1,422	38.57%	\$1,606	43.06%
\$2,000,000	(\$2,475)	(18.13%)	(\$4,326)	(31.69%)	\$3,004	40.37%	\$3,029	40.83%	\$3,212	43.06%
\$3,000,000	(\$3,964)	(19.12%)	(\$6,741)	(32.51%)	\$4,611	41.27%	\$4,635	41.57%	\$4,819	43.06%
\$4,000,000	(\$5,452)	(19.61%)	(\$9,155)	(32.92%)	\$6,217	41.72%	\$6,241	41.95%	\$6,425	43.06%
\$5,000,000	(\$6,941)	(19.90%)	(\$11,569)	(33.16%)	\$7,823	41.99%	\$7,847	42.17%	\$8,031	43.06%
\$6,000,000	(\$8,429)	(20.09%)	(\$13,983)	(33.32%)	\$9,429	42.17%	\$9,453	42.32%	\$9,637	43.06%
\$7,000,000	(\$9,918)	(20.22%)	(\$16,398)	(33.44%)	\$11,035	42.29%	\$11,060	42.43%	\$11,244	43.06%
\$8,000,000	(\$11,407)	(20.33%)	(\$18,812)	(33.52%)	\$12,642	42.39%	\$12,666	42.51%	\$12,850	43.06%
\$9,000,000	(\$12,895)	(20.40%)	(\$21,226)	(33.59%)	\$14,248	42.46%	\$14,272	42.57%	\$14,456	43.06%
\$10,000,000	(\$14,384)	(20.47%)	(\$23,640)	(33.64%)	\$15,854	42.52%	\$15,878	42.62%	\$16,062	43.06%
\$15,000,000	(\$21,827)	(20.66%)	(\$35,712)	(33.80%)	\$23,885	42.70%	\$23,910	42.77%	\$24,094	43.06%
\$20,000,000	(\$29,270)	(20.75%)	(\$47,783)	(33.88%)	\$31,917	42.79%	\$31,941	42.84%	\$32,125	43.06%
\$25,000,000	(\$36,713)	(20.81%)	(\$59,854)	(33.92%)	\$39,948	42.85%	\$39,972	42.88%	\$40,156	43.06%
\$30,000,000	(\$44,156)	(20.84%)	(\$71,925)	(33.95%)	\$47,979	42.88%	\$48,003	42.91%	\$48,187	43.06%
\$35,000,000	(\$51,599)	(20.87%)	(\$83,996)	(33.98%)	\$56,010	42.91%	\$56,035	42.93%	\$56,219	43.06%
\$40,000,000	(\$59,042)	(20.89%)	(\$96,068)	(33.99%)	\$64,042	42.93%	\$64,066	42.95%	\$64,250	43.06%
\$45,000,000	(\$66,485)	(20.91%)	(\$108,139)	(34.01%)	\$72,073	42.94%	\$72,097	42.96%	\$72,281	43.06%
\$50,000,000	(\$73,928)	(20.92%)	(\$120,210)	(34.02%)	\$80,104	42.95%	\$80,128	42.97%	\$80,312	43.06%