

CITY OF NEW MARKET, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.12564	\$73,295	\$0	\$73,295	
2026-27	\$5.53405	\$74,761	\$149	\$74,910	2.2%
2027-28	\$5.57242	\$75,284	\$150	\$75,435	0.7%
2028-29	\$5.35565	\$76,943	\$144	\$77,088	2.2%
2029-30	\$5.38467	\$77,473	\$145	\$77,618	0.7%
2030-31	\$5.17412	\$79,171	\$139	\$79,310	2.2%
2031-32	\$5.20202	\$79,707	\$140	\$79,847	0.7%
2032-33	\$5.00445	\$81,444	\$135	\$81,579	2.2%
2033-34	\$5.03132	\$81,986	\$136	\$82,122	0.7%
2034-35	\$4.84544	\$83,765	\$131	\$83,895	2.2%
2035-36	\$4.87135	\$84,315	\$131	\$84,446	0.7%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$19,393,577	\$9,020,166	\$0	\$9,020,166
2026-27	\$13,910,894	\$13,536,158	\$0	\$13,536,158
2027-28	\$13,911,862	\$13,537,126	\$0	\$13,537,126
2028-29	\$14,768,438	\$14,393,702	\$0	\$14,393,702
2029-30	\$14,789,407	\$14,414,671	\$0	\$14,414,671
2030-31	\$15,702,954	\$15,328,218	\$0	\$15,328,218
2031-32	\$15,723,923	\$15,349,187	\$0	\$15,349,187
2032-33	\$16,675,949	\$16,301,213	\$0	\$16,301,213
2033-34	\$16,696,917	\$16,322,181	\$0	\$16,322,181
2034-35	\$17,688,993	\$17,314,257	\$0	\$17,314,257
2035-36	\$17,709,962	\$17,335,226	\$0	\$17,335,226

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	95.82%	-4.42%	91.40%	7.02%	0.00%	1.58%
2026-27	146.93%	-56.81%	90.12%	8.72%	0.00%	1.05%
2027-28	147.12%	-57.00%	90.12%	8.72%	0.00%	1.05%
2028-29	144.08%	-53.78%	90.30%	8.61%	0.00%	0.99%
2029-30	144.06%	-53.74%	90.32%	8.59%	0.00%	0.99%
2030-31	141.07%	-50.57%	90.50%	8.49%	0.00%	0.93%
2031-32	141.05%	-50.54%	90.51%	8.47%	0.00%	0.93%
2032-33	138.29%	-47.62%	90.67%	8.38%	0.00%	0.87%
2033-34	138.28%	-47.60%	90.68%	8.37%	0.00%	0.87%
2034-35	135.73%	-44.90%	90.82%	8.28%	0.00%	0.82%
2035-36	135.72%	-44.88%	90.84%	8.27%	0.00%	0.82%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF NEW MARKET, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$9,020,166	\$8.12564	\$73,295
2026-27	\$13,536,158	\$5.53405	\$74,910
2027-28	\$13,537,126	\$5.57242	\$75,435
2028-29	\$14,393,702	\$5.35565	\$77,088
2029-30	\$14,414,671	\$5.38467	\$77,618
2030-31	\$15,328,218	\$5.17412	\$79,310
2031-32	\$15,349,187	\$5.20202	\$79,847
2032-33	\$16,301,213	\$5.00445	\$81,579
2033-34	\$16,322,181	\$5.03132	\$82,122
2034-35	\$17,314,257	\$4.84544	\$83,895
2035-36	\$17,335,226	\$4.87135	\$84,446

CITY OF NEW MARKET, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$9,020,166	\$8.12564	\$73,295
2026-27	\$9,087,871	\$8.12564	\$73,845
2027-28	\$9,286,441	\$8.12564	\$75,458
2028-29	\$9,598,744	\$8.10000	\$77,750
2029-30	\$9,807,738	\$8.10000	\$79,443
2030-31	\$10,136,535	\$8.10000	\$82,106
2031-32	\$10,356,470	\$8.10000	\$83,887
2032-33	\$10,702,611	\$8.10000	\$86,691
2033-34	\$10,934,097	\$8.10000	\$88,566
2034-35	\$11,298,503	\$8.10000	\$91,518
2035-36	\$11,542,112	\$8.10000	\$93,491

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$4,448,287	(\$2.59159)	\$1,065
2027-28	\$4,250,685	(\$2.55322)	-\$24
2028-29	\$4,794,958	(\$2.74435)	-\$662
2029-30	\$4,606,933	(\$2.71533)	-\$1,824
2030-31	\$5,191,683	(\$2.92588)	-\$2,796
2031-32	\$4,992,717	(\$2.89798)	-\$4,041
2032-33	\$5,598,601	(\$3.09555)	-\$5,113
2033-34	\$5,388,085	(\$3.06868)	-\$6,444
2034-35	\$6,015,754	(\$3.25456)	-\$7,623
2035-36	\$5,793,114	(\$3.22865)	-\$9,045

CITY OF NEW MARKET, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$193	\$319	\$50,000	\$51,515	\$193	\$267	\$50,000	\$58,947	\$174	\$46	\$149	\$46	\$193	\$305
\$100,000	\$123,480	\$385	\$639	\$100,000	\$103,030	\$385	\$533	\$100,000	\$117,894	\$367	\$351	\$342	\$351	\$385	\$610
\$150,000	\$185,220	\$578	\$958	\$150,000	\$154,545	\$578	\$800	\$150,000	\$176,842	\$559	\$656	\$534	\$656	\$578	\$915
\$200,000	\$246,960	\$944	\$1,278	\$200,000	\$206,060	\$944	\$1,066	\$200,000	\$235,789	\$752	\$961	\$727	\$961	\$771	\$1,220
\$250,000	\$308,700	\$1,309	\$1,597	\$250,000	\$257,575	\$1,309	\$1,333	\$250,000	\$294,736	\$945	\$1,266	\$920	\$1,266	\$964	\$1,525
\$300,000	\$370,440	\$1,675	\$1,917	\$300,000	\$309,090	\$1,675	\$1,599	\$300,000	\$353,683	\$1,138	\$1,571	\$1,112	\$1,571	\$1,156	\$1,830
\$400,000	\$493,920	\$2,406	\$2,556	\$400,000	\$412,120	\$2,406	\$2,132	\$400,000	\$471,578	\$1,523	\$2,181	\$1,498	\$2,181	\$1,542	\$2,440
\$500,000	\$617,400	\$3,138	\$3,195	\$500,000	\$515,151	\$3,138	\$2,665	\$500,000	\$589,472	\$1,908	\$2,791	\$1,883	\$2,791	\$1,927	\$3,050
\$600,000	\$740,880	\$3,869	\$3,833	\$600,000	\$618,181	\$3,869	\$3,199	\$600,000	\$707,366	\$2,294	\$3,401	\$2,269	\$3,401	\$2,312	\$3,660
\$700,000	\$864,360	\$4,600	\$4,472	\$700,000	\$721,211	\$4,600	\$3,732	\$700,000	\$825,261	\$2,679	\$4,011	\$2,654	\$4,011	\$2,698	\$4,270
\$800,000	\$987,840	\$5,332	\$5,111	\$800,000	\$824,241	\$5,332	\$4,265	\$800,000	\$943,155	\$3,065	\$4,621	\$3,040	\$4,621	\$3,083	\$4,880
\$900,000	\$1,111,320	\$6,063	\$5,750	\$900,000	\$927,271	\$6,063	\$4,798	\$900,000	\$1,061,050	\$3,450	\$5,231	\$3,425	\$5,231	\$3,469	\$5,490
\$1,000,000	\$1,234,800	\$6,794	\$6,389	\$1,000,000	\$1,030,301	\$6,794	\$5,331	\$1,000,000	\$1,178,944	\$3,835	\$5,841	\$3,810	\$5,841	\$3,854	\$6,100
\$2,000,000	\$2,469,600	\$14,107	\$12,778	\$2,000,000	\$2,060,602	\$14,107	\$10,662	\$2,000,000	\$2,357,888	\$7,690	\$11,941	\$7,664	\$11,941	\$7,708	\$12,200
\$3,000,000	\$3,704,400	\$21,420	\$19,167	\$3,000,000	\$3,090,903	\$21,420	\$15,993	\$3,000,000	\$3,536,832	\$11,544	\$18,041	\$11,519	\$18,041	\$11,562	\$18,300
\$4,000,000	\$4,939,200	\$28,733	\$25,556	\$4,000,000	\$4,121,204	\$28,733	\$21,324	\$4,000,000	\$4,715,776	\$15,398	\$24,141	\$15,373	\$24,141	\$15,416	\$24,400
\$5,000,000	\$6,174,000	\$36,047	\$31,945	\$5,000,000	\$5,151,505	\$36,047	\$26,655	\$5,000,000	\$5,894,720	\$19,252	\$30,241	\$19,227	\$30,241	\$19,271	\$30,500
\$6,000,000	\$7,408,800	\$43,360	\$38,334	\$6,000,000	\$6,181,806	\$43,360	\$31,985	\$6,000,000	\$7,073,664	\$23,106	\$36,341	\$23,081	\$36,341	\$23,125	\$36,600
\$7,000,000	\$8,643,600	\$50,673	\$44,723	\$7,000,000	\$7,212,107	\$50,673	\$37,316	\$7,000,000	\$8,252,608	\$26,960	\$42,441	\$26,935	\$42,441	\$26,979	\$42,700
\$8,000,000	\$9,878,400	\$57,986	\$51,112	\$8,000,000	\$8,242,408	\$57,986	\$42,647	\$8,000,000	\$9,431,552	\$30,814	\$48,541	\$30,789	\$48,541	\$30,833	\$48,800
\$9,000,000	\$11,113,200	\$65,299	\$57,501	\$9,000,000	\$9,272,709	\$65,299	\$47,978	\$9,000,000	\$10,610,496	\$34,668	\$54,641	\$34,643	\$54,641	\$34,687	\$54,900
\$10,000,000	\$12,348,000	\$72,612	\$63,890	\$10,000,000	\$10,303,010	\$72,612	\$53,309	\$10,000,000	\$11,789,440	\$38,523	\$60,741	\$38,497	\$60,741	\$38,541	\$61,000
\$15,000,000	\$18,522,000	\$109,177	\$95,835	\$15,000,000	\$15,454,515	\$109,177	\$79,964	\$15,000,000	\$17,684,160	\$57,793	\$91,241	\$57,768	\$91,241	\$57,812	\$91,500
\$20,000,000	\$24,696,000	\$145,743	\$127,780	\$20,000,000	\$20,606,020	\$145,743	\$106,618	\$20,000,000	\$23,578,880	\$77,064	\$121,741	\$77,039	\$121,741	\$77,082	\$122,000
\$25,000,000	\$30,870,000	\$182,308	\$159,725	\$25,000,000	\$25,757,525	\$182,308	\$133,273	\$25,000,000	\$29,473,600	\$96,334	\$152,241	\$96,309	\$152,241	\$96,353	\$152,500
\$30,000,000	\$37,044,000	\$218,873	\$191,670	\$30,000,000	\$30,909,030	\$218,873	\$159,927	\$30,000,000	\$35,368,320	\$115,605	\$182,741	\$115,580	\$182,741	\$115,624	\$183,000
\$35,000,000	\$43,218,000	\$255,439	\$223,615	\$35,000,000	\$36,060,535	\$255,439	\$186,582	\$35,000,000	\$41,263,040	\$134,876	\$213,241	\$134,850	\$213,241	\$134,894	\$213,500
\$40,000,000	\$49,392,000	\$292,004	\$255,560	\$40,000,000	\$41,212,040	\$292,004	\$213,236	\$40,000,000	\$47,157,760	\$154,146	\$243,741	\$154,121	\$243,741	\$154,165	\$244,000
\$45,000,000	\$55,566,000	\$328,570	\$287,505	\$45,000,000	\$46,363,545	\$328,570	\$239,891	\$45,000,000	\$53,052,480	\$173,417	\$274,241	\$173,392	\$274,241	\$173,435	\$274,500
\$50,000,000	\$61,740,000	\$365,135	\$319,450	\$50,000,000	\$51,515,050	\$365,135	\$266,545	\$50,000,000	\$58,947,200	\$192,687	\$304,741	\$192,662	\$304,741	\$192,706	\$305,000

CITY OF NEW MARKET, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$127	65.77%	\$74	38.32%	(\$128)	(73.40%)	(\$103)	(68.92%)	\$112	58.27%
\$100,000	\$253	65.77%	\$148	38.32%	(\$15)	(4.21%)	\$10	2.82%	\$225	58.27%
\$150,000	\$380	65.77%	\$222	38.32%	\$97	17.32%	\$122	22.82%	\$337	58.27%
\$200,000	\$334	35.39%	\$122	12.97%	\$209	27.81%	\$234	32.21%	\$449	58.27%
\$250,000	\$288	21.98%	\$23	1.78%	\$321	34.02%	\$347	37.67%	\$561	58.27%
\$300,000	\$242	14.42%	(\$76)	(4.53%)	\$434	38.13%	\$459	41.24%	\$674	58.27%
\$400,000	\$149	6.20%	(\$274)	(11.39%)	\$658	43.23%	\$683	45.62%	\$898	58.27%
\$500,000	\$57	1.81%	(\$472)	(15.05%)	\$883	46.27%	\$908	48.21%	\$1,123	58.27%
\$600,000	(\$36)	(0.92%)	(\$670)	(17.33%)	\$1,108	48.28%	\$1,133	49.92%	\$1,348	58.27%
\$700,000	(\$128)	(2.78%)	(\$869)	(18.88%)	\$1,332	49.72%	\$1,357	51.13%	\$1,572	58.27%
\$800,000	(\$220)	(4.13%)	(\$1,067)	(20.01%)	\$1,557	50.80%	\$1,582	52.04%	\$1,797	58.27%
\$900,000	(\$313)	(5.16%)	(\$1,265)	(20.87%)	\$1,781	51.63%	\$1,806	52.74%	\$2,021	58.27%
\$1,000,000	(\$405)	(5.96%)	(\$1,463)	(21.54%)	\$2,006	52.30%	\$2,031	53.30%	\$2,246	58.27%
\$2,000,000	(\$1,329)	(9.42%)	(\$3,446)	(24.42%)	\$4,252	55.29%	\$4,277	55.80%	\$4,492	58.27%
\$3,000,000	(\$2,253)	(10.52%)	(\$5,428)	(25.34%)	\$6,498	56.29%	\$6,523	56.63%	\$6,738	58.27%
\$4,000,000	(\$3,177)	(11.06%)	(\$7,410)	(25.79%)	\$8,743	56.78%	\$8,769	57.04%	\$8,984	58.27%
\$5,000,000	(\$4,102)	(11.38%)	(\$9,392)	(26.06%)	\$10,989	57.08%	\$11,014	57.29%	\$11,229	58.27%
\$6,000,000	(\$5,026)	(11.59%)	(\$11,374)	(26.23%)	\$13,235	57.28%	\$13,260	57.45%	\$13,475	58.27%
\$7,000,000	(\$5,950)	(11.74%)	(\$13,356)	(26.36%)	\$15,481	57.42%	\$15,506	57.57%	\$15,721	58.27%
\$8,000,000	(\$6,874)	(11.85%)	(\$15,339)	(26.45%)	\$17,727	57.53%	\$17,752	57.66%	\$17,967	58.27%
\$9,000,000	(\$7,798)	(11.94%)	(\$17,321)	(26.53%)	\$19,973	57.61%	\$19,998	57.73%	\$20,213	58.27%
\$10,000,000	(\$8,722)	(12.01%)	(\$19,303)	(26.58%)	\$22,219	57.68%	\$22,244	57.78%	\$22,459	58.27%
\$15,000,000	(\$13,342)	(12.22%)	(\$29,214)	(26.76%)	\$33,448	57.88%	\$33,473	57.94%	\$33,688	58.27%
\$20,000,000	(\$17,963)	(12.32%)	(\$39,125)	(26.85%)	\$44,678	57.97%	\$44,703	58.03%	\$44,918	58.27%
\$25,000,000	(\$22,583)	(12.39%)	(\$49,036)	(26.90%)	\$55,907	58.03%	\$55,932	58.08%	\$56,147	58.27%
\$30,000,000	(\$27,203)	(12.43%)	(\$58,946)	(26.93%)	\$67,136	58.07%	\$67,161	58.11%	\$67,376	58.27%
\$35,000,000	(\$31,824)	(12.46%)	(\$68,857)	(26.96%)	\$78,366	58.10%	\$78,391	58.13%	\$78,606	58.27%
\$40,000,000	(\$36,444)	(12.48%)	(\$78,768)	(26.98%)	\$89,595	58.12%	\$89,620	58.15%	\$89,835	58.27%
\$45,000,000	(\$41,064)	(12.50%)	(\$88,679)	(26.99%)	\$100,824	58.14%	\$100,849	58.16%	\$101,064	58.27%
\$50,000,000	(\$45,685)	(12.51%)	(\$98,590)	(27.00%)	\$112,054	58.15%	\$112,079	58.17%	\$112,294	58.27%