

CITY OF NEW HAMPTON, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.70189 | \$1,368,151 | \$0 | \$1,368,151 | |
| 2026-27 | \$5.13678 | \$1,395,514 | \$15,974 | \$1,411,488 | 3.2% |
| 2027-28 | \$5.19557 | \$1,424,680 | \$16,157 | \$1,440,837 | 2.1% |
| 2028-29 | \$5.08076 | \$1,469,653 | \$15,800 | \$1,485,453 | 3.1% |
| 2029-30 | \$5.13538 | \$1,499,269 | \$15,970 | \$1,515,238 | 2.0% |
| 2030-31 | \$5.01921 | \$1,545,541 | \$15,608 | \$1,561,150 | 3.0% |
| 2031-32 | \$5.06990 | \$1,574,790 | \$15,766 | \$1,590,556 | 1.9% |
| 2032-33 | \$4.95527 | \$1,622,367 | \$15,410 | \$1,637,777 | 3.0% |
| 2033-34 | \$5.00234 | \$1,651,236 | \$15,556 | \$1,666,792 | 1.8% |
| 2034-35 | \$4.88930 | \$1,700,129 | \$15,204 | \$1,715,334 | 2.9% |
| 2035-36 | \$4.93303 | \$1,728,607 | \$15,340 | \$1,743,947 | 1.7% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$315,469,855 | \$157,224,554 | \$16,304,138 | \$173,528,692 |
| 2026-27 | \$295,405,556 | \$274,780,939 | \$18,415,177 | \$293,196,116 |
| 2027-28 | \$298,022,200 | \$277,320,313 | \$18,492,448 | \$295,812,760 |
| 2028-29 | \$314,068,174 | \$292,368,257 | \$19,490,477 | \$311,858,734 |
| 2029-30 | \$316,835,819 | \$295,058,630 | \$19,567,748 | \$314,626,379 |
| 2030-31 | \$333,863,952 | \$311,034,969 | \$20,619,543 | \$331,654,512 |
| 2031-32 | \$336,631,596 | \$313,725,342 | \$20,696,814 | \$334,422,156 |
| 2032-33 | \$354,526,628 | \$330,512,126 | \$21,805,062 | \$352,317,188 |
| 2033-34 | \$357,294,273 | \$333,202,499 | \$21,882,333 | \$355,084,833 |
| 2034-35 | \$376,093,502 | \$350,834,205 | \$23,049,858 | \$373,884,062 |
| 2035-36 | \$378,861,147 | \$353,524,578 | \$23,127,129 | \$376,651,707 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 63.75% | -1.67% | 62.08% | 19.83% | 17.82% | 0.10% |
| 2026-27 | 87.35% | -18.32% | 69.04% | 18.32% | 12.27% | 0.06% |
| 2027-28 | 87.22% | -18.35% | 68.87% | 18.59% | 12.18% | 0.06% |
| 2028-29 | 86.64% | -17.58% | 69.07% | 18.91% | 11.68% | 0.05% |
| 2029-30 | 86.48% | -17.56% | 68.93% | 19.15% | 11.59% | 0.05% |
| 2030-31 | 85.89% | -16.77% | 69.12% | 19.45% | 11.12% | 0.05% |
| 2031-32 | 85.75% | -16.76% | 68.99% | 19.66% | 11.04% | 0.05% |
| 2032-33 | 85.18% | -16.02% | 69.16% | 19.95% | 10.60% | 0.05% |
| 2033-34 | 85.05% | -16.01% | 69.03% | 20.15% | 10.53% | 0.05% |
| 2034-35 | 84.51% | -15.32% | 69.19% | 20.43% | 10.11% | 0.04% |
| 2035-36 | 84.39% | -15.31% | 69.07% | 20.61% | 10.05% | 0.04% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF NEW HAMPTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|---------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$157,224,554 | \$8.70189 | \$1,368,151 |
| 2026-27 | \$274,780,939 | \$5.13678 | \$1,411,488 |
| 2027-28 | \$277,320,313 | \$5.19557 | \$1,440,837 |
| 2028-29 | \$292,368,257 | \$5.08076 | \$1,485,453 |
| 2029-30 | \$295,058,630 | \$5.13538 | \$1,515,238 |
| 2030-31 | \$311,034,969 | \$5.01921 | \$1,561,150 |
| 2031-32 | \$313,725,342 | \$5.06990 | \$1,590,556 |
| 2032-33 | \$330,512,126 | \$4.95527 | \$1,637,777 |
| 2033-34 | \$333,202,499 | \$5.00234 | \$1,666,792 |
| 2034-35 | \$350,834,205 | \$4.88930 | \$1,715,334 |
| 2035-36 | \$353,524,578 | \$4.93303 | \$1,743,947 |

CITY OF NEW HAMPTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|---------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$157,224,554 | \$8.70189 | \$1,368,151 |
| 2026-27 | \$161,157,083 | \$8.70189 | \$1,402,372 |
| 2027-28 | \$165,203,747 | \$8.70189 | \$1,437,585 |
| 2028-29 | \$171,761,234 | \$8.10000 | \$1,391,266 |
| 2029-30 | \$176,057,276 | \$8.10000 | \$1,426,064 |
| 2030-31 | \$182,998,106 | \$8.10000 | \$1,482,285 |
| 2031-32 | \$187,474,915 | \$8.10000 | \$1,518,547 |
| 2032-33 | \$194,818,719 | \$8.10000 | \$1,578,032 |
| 2033-34 | \$199,486,264 | \$8.10000 | \$1,615,839 |
| 2034-35 | \$207,254,004 | \$8.10000 | \$1,678,757 |
| 2035-36 | \$212,121,876 | \$8.10000 | \$1,718,187 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|---------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$113,623,856 | (\$3.56511) | \$9,117 |
| 2027-28 | \$112,116,565 | (\$3.50632) | \$3,252 |
| 2028-29 | \$120,607,023 | (\$3.01924) | \$94,187 |
| 2029-30 | \$119,001,354 | (\$2.96462) | \$89,174 |
| 2030-31 | \$128,036,863 | (\$3.08079) | \$78,865 |
| 2031-32 | \$126,250,427 | (\$3.03010) | \$72,009 |
| 2032-33 | \$135,693,407 | (\$3.14473) | \$59,745 |
| 2033-34 | \$133,716,235 | (\$3.09766) | \$50,953 |
| 2034-35 | \$143,580,201 | (\$3.21070) | \$36,576 |
| 2035-36 | \$141,402,702 | (\$3.16697) | \$25,760 |

CITY OF NEW HAMPTON, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$206 | \$310 | \$50,000 | \$51,515 | \$206 | \$259 | \$50,000 | \$58,947 | \$186 | \$45 | \$160 | \$45 | \$206 | \$296 |
| \$100,000 | \$123,480 | \$413 | \$620 | \$100,000 | \$103,030 | \$413 | \$517 | \$100,000 | \$117,894 | \$393 | \$341 | \$366 | \$341 | \$413 | \$592 |
| \$150,000 | \$185,220 | \$619 | \$930 | \$150,000 | \$154,545 | \$619 | \$776 | \$150,000 | \$176,842 | \$599 | \$637 | \$572 | \$637 | \$619 | \$888 |
| \$200,000 | \$246,960 | \$1,011 | \$1,240 | \$200,000 | \$206,060 | \$1,011 | \$1,034 | \$200,000 | \$235,789 | \$805 | \$933 | \$779 | \$933 | \$825 | \$1,183 |
| \$250,000 | \$308,700 | \$1,402 | \$1,549 | \$250,000 | \$257,575 | \$1,402 | \$1,293 | \$250,000 | \$294,736 | \$1,012 | \$1,228 | \$985 | \$1,228 | \$1,032 | \$1,479 |
| \$300,000 | \$370,440 | \$1,794 | \$1,859 | \$300,000 | \$309,090 | \$1,794 | \$1,551 | \$300,000 | \$353,683 | \$1,218 | \$1,524 | \$1,191 | \$1,524 | \$1,238 | \$1,775 |
| \$400,000 | \$493,920 | \$2,577 | \$2,479 | \$400,000 | \$412,120 | \$2,577 | \$2,069 | \$400,000 | \$471,578 | \$1,631 | \$2,116 | \$1,604 | \$2,116 | \$1,651 | \$2,367 |
| \$500,000 | \$617,400 | \$3,360 | \$3,099 | \$500,000 | \$515,151 | \$3,360 | \$2,586 | \$500,000 | \$589,472 | \$2,044 | \$2,708 | \$2,017 | \$2,708 | \$2,064 | \$2,959 |
| \$600,000 | \$740,880 | \$4,143 | \$3,719 | \$600,000 | \$618,181 | \$4,143 | \$3,103 | \$600,000 | \$707,366 | \$2,456 | \$3,299 | \$2,430 | \$3,299 | \$2,476 | \$3,550 |
| \$700,000 | \$864,360 | \$4,927 | \$4,338 | \$700,000 | \$721,211 | \$4,927 | \$3,620 | \$700,000 | \$825,261 | \$2,869 | \$3,891 | \$2,842 | \$3,891 | \$2,889 | \$4,142 |
| \$800,000 | \$987,840 | \$5,710 | \$4,958 | \$800,000 | \$824,241 | \$5,710 | \$4,137 | \$800,000 | \$943,155 | \$3,282 | \$4,483 | \$3,255 | \$4,483 | \$3,302 | \$4,734 |
| \$900,000 | \$1,111,320 | \$6,493 | \$5,578 | \$900,000 | \$927,271 | \$6,493 | \$4,654 | \$900,000 | \$1,061,050 | \$3,695 | \$5,075 | \$3,668 | \$5,075 | \$3,715 | \$5,326 |
| \$1,000,000 | \$1,234,800 | \$7,276 | \$6,198 | \$1,000,000 | \$1,030,301 | \$7,276 | \$5,171 | \$1,000,000 | \$1,178,944 | \$4,107 | \$5,666 | \$4,081 | \$5,666 | \$4,127 | \$5,917 |
| \$2,000,000 | \$2,469,600 | \$15,108 | \$12,395 | \$2,000,000 | \$2,060,602 | \$15,108 | \$10,343 | \$2,000,000 | \$2,357,888 | \$8,235 | \$11,584 | \$8,208 | \$11,584 | \$8,255 | \$11,835 |
| \$3,000,000 | \$3,704,400 | \$22,939 | \$18,593 | \$3,000,000 | \$3,090,903 | \$22,939 | \$15,514 | \$3,000,000 | \$3,536,832 | \$12,362 | \$17,501 | \$12,335 | \$17,501 | \$12,382 | \$17,752 |
| \$4,000,000 | \$4,939,200 | \$30,771 | \$24,791 | \$4,000,000 | \$4,121,204 | \$30,771 | \$20,685 | \$4,000,000 | \$4,715,776 | \$16,490 | \$23,419 | \$16,463 | \$23,419 | \$16,510 | \$23,669 |
| \$5,000,000 | \$6,174,000 | \$38,603 | \$30,989 | \$5,000,000 | \$5,151,505 | \$38,603 | \$25,856 | \$5,000,000 | \$5,894,720 | \$20,617 | \$29,336 | \$20,590 | \$29,336 | \$20,637 | \$29,587 |
| \$6,000,000 | \$7,408,800 | \$46,435 | \$37,186 | \$6,000,000 | \$6,181,806 | \$46,435 | \$31,028 | \$6,000,000 | \$7,073,664 | \$24,745 | \$35,253 | \$24,718 | \$35,253 | \$24,765 | \$35,504 |
| \$7,000,000 | \$8,643,600 | \$54,266 | \$43,384 | \$7,000,000 | \$7,212,107 | \$54,266 | \$36,199 | \$7,000,000 | \$8,252,608 | \$28,872 | \$41,171 | \$28,845 | \$41,171 | \$28,892 | \$41,422 |
| \$8,000,000 | \$9,878,400 | \$62,098 | \$49,582 | \$8,000,000 | \$8,242,408 | \$62,098 | \$41,370 | \$8,000,000 | \$9,431,552 | \$33,000 | \$47,088 | \$32,973 | \$47,088 | \$33,020 | \$47,339 |
| \$9,000,000 | \$11,113,200 | \$69,930 | \$55,779 | \$9,000,000 | \$9,272,709 | \$69,930 | \$46,542 | \$9,000,000 | \$10,610,496 | \$37,127 | \$53,005 | \$37,100 | \$53,005 | \$37,147 | \$53,256 |
| \$10,000,000 | \$12,348,000 | \$77,761 | \$61,977 | \$10,000,000 | \$10,303,010 | \$77,761 | \$51,713 | \$10,000,000 | \$11,789,440 | \$41,254 | \$58,923 | \$41,228 | \$58,923 | \$41,274 | \$59,174 |
| \$15,000,000 | \$18,522,000 | \$116,920 | \$92,966 | \$15,000,000 | \$15,454,515 | \$116,920 | \$77,569 | \$15,000,000 | \$17,684,160 | \$61,892 | \$88,510 | \$61,865 | \$88,510 | \$61,912 | \$88,761 |
| \$20,000,000 | \$24,696,000 | \$156,078 | \$123,954 | \$20,000,000 | \$20,606,020 | \$156,078 | \$103,426 | \$20,000,000 | \$23,578,880 | \$82,529 | \$118,096 | \$82,502 | \$118,096 | \$82,549 | \$118,347 |
| \$25,000,000 | \$30,870,000 | \$195,237 | \$154,943 | \$25,000,000 | \$25,757,525 | \$195,237 | \$129,282 | \$25,000,000 | \$29,473,600 | \$103,166 | \$147,683 | \$103,139 | \$147,683 | \$103,186 | \$147,934 |
| \$30,000,000 | \$37,044,000 | \$234,395 | \$185,932 | \$30,000,000 | \$30,909,030 | \$234,395 | \$155,139 | \$30,000,000 | \$35,368,320 | \$123,803 | \$177,270 | \$123,777 | \$177,270 | \$123,823 | \$177,521 |
| \$35,000,000 | \$43,218,000 | \$273,554 | \$216,920 | \$35,000,000 | \$36,060,535 | \$273,554 | \$180,995 | \$35,000,000 | \$41,263,040 | \$144,441 | \$206,857 | \$144,414 | \$206,857 | \$144,461 | \$207,108 |
| \$40,000,000 | \$49,392,000 | \$312,712 | \$247,909 | \$40,000,000 | \$41,212,040 | \$312,712 | \$206,852 | \$40,000,000 | \$47,157,760 | \$165,078 | \$236,444 | \$165,051 | \$236,444 | \$165,098 | \$236,695 |
| \$45,000,000 | \$55,566,000 | \$351,871 | \$278,897 | \$45,000,000 | \$46,363,545 | \$351,871 | \$232,708 | \$45,000,000 | \$53,052,480 | \$185,715 | \$266,031 | \$185,688 | \$266,031 | \$185,735 | \$266,282 |
| \$50,000,000 | \$61,740,000 | \$391,030 | \$309,886 | \$50,000,000 | \$51,515,050 | \$391,030 | \$258,565 | \$50,000,000 | \$58,947,200 | \$206,352 | \$295,617 | \$206,325 | \$295,617 | \$206,372 | \$295,868 |

CITY OF NEW HAMPTON, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$104 | 50.16% | \$52 | 25.29% | (\$141) | (75.90%) | (\$115) | (71.85%) | \$89 | 43.37% |
| \$100,000 | \$207 | 50.16% | \$104 | 25.29% | (\$52) | (13.23%) | (\$25) | (6.87%) | \$179 | 43.37% |
| \$150,000 | \$311 | 50.16% | \$157 | 25.29% | \$38 | 6.27% | \$64 | 11.25% | \$268 | 43.37% |
| \$200,000 | \$229 | 22.64% | \$24 | 2.33% | \$127 | 15.77% | \$154 | 19.76% | \$358 | 43.37% |
| \$250,000 | \$147 | 10.49% | (\$109) | (7.81%) | \$217 | 21.40% | \$243 | 24.71% | \$447 | 43.37% |
| \$300,000 | \$65 | 3.65% | (\$242) | (13.52%) | \$306 | 25.12% | \$333 | 27.94% | \$537 | 43.37% |
| \$400,000 | (\$98) | (3.80%) | (\$509) | (19.73%) | \$485 | 29.74% | \$512 | 31.91% | \$716 | 43.37% |
| \$500,000 | (\$261) | (7.78%) | (\$775) | (23.05%) | \$664 | 32.49% | \$691 | 34.25% | \$895 | 43.37% |
| \$600,000 | (\$425) | (10.25%) | (\$1,041) | (25.11%) | \$843 | 34.32% | \$870 | 35.80% | \$1,074 | 43.37% |
| \$700,000 | (\$588) | (11.94%) | (\$1,307) | (26.52%) | \$1,022 | 35.62% | \$1,049 | 36.90% | \$1,253 | 43.37% |
| \$800,000 | (\$752) | (13.16%) | (\$1,573) | (27.54%) | \$1,201 | 36.59% | \$1,228 | 37.72% | \$1,432 | 43.37% |
| \$900,000 | (\$915) | (14.09%) | (\$1,839) | (28.32%) | \$1,380 | 37.35% | \$1,407 | 38.36% | \$1,611 | 43.37% |
| \$1,000,000 | (\$1,078) | (14.82%) | (\$2,105) | (28.93%) | \$1,559 | 37.96% | \$1,586 | 38.86% | \$1,790 | 43.37% |
| \$2,000,000 | (\$2,712) | (17.95%) | (\$4,765) | (31.54%) | \$3,349 | 40.67% | \$3,376 | 41.13% | \$3,580 | 43.37% |
| \$3,000,000 | (\$4,346) | (18.95%) | (\$7,426) | (32.37%) | \$5,139 | 41.57% | \$5,166 | 41.88% | \$5,370 | 43.37% |
| \$4,000,000 | (\$5,980) | (19.43%) | (\$10,086) | (32.78%) | \$6,929 | 42.02% | \$6,956 | 42.25% | \$7,160 | 43.37% |
| \$5,000,000 | (\$7,614) | (19.72%) | (\$12,746) | (33.02%) | \$8,719 | 42.29% | \$8,745 | 42.47% | \$8,950 | 43.37% |
| \$6,000,000 | (\$9,248) | (19.92%) | (\$15,407) | (33.18%) | \$10,509 | 42.47% | \$10,535 | 42.62% | \$10,740 | 43.37% |
| \$7,000,000 | (\$10,882) | (20.05%) | (\$18,067) | (33.29%) | \$12,299 | 42.60% | \$12,325 | 42.73% | \$12,529 | 43.37% |
| \$8,000,000 | (\$12,516) | (20.16%) | (\$20,728) | (33.38%) | \$14,088 | 42.69% | \$14,115 | 42.81% | \$14,319 | 43.37% |
| \$9,000,000 | (\$14,150) | (20.23%) | (\$23,388) | (33.45%) | \$15,878 | 42.77% | \$15,905 | 42.87% | \$16,109 | 43.37% |
| \$10,000,000 | (\$15,784) | (20.30%) | (\$26,048) | (33.50%) | \$17,668 | 42.83% | \$17,695 | 42.92% | \$17,899 | 43.37% |
| \$15,000,000 | (\$23,954) | (20.49%) | (\$39,350) | (33.66%) | \$26,618 | 43.01% | \$26,645 | 43.07% | \$26,849 | 43.37% |
| \$20,000,000 | (\$32,124) | (20.58%) | (\$52,652) | (33.73%) | \$35,567 | 43.10% | \$35,594 | 43.14% | \$35,798 | 43.37% |
| \$25,000,000 | (\$40,294) | (20.64%) | (\$65,955) | (33.78%) | \$44,517 | 43.15% | \$44,544 | 43.19% | \$44,748 | 43.37% |
| \$30,000,000 | (\$48,464) | (20.68%) | (\$79,257) | (33.81%) | \$53,467 | 43.19% | \$53,494 | 43.22% | \$53,698 | 43.37% |
| \$35,000,000 | (\$56,634) | (20.70%) | (\$92,559) | (33.84%) | \$62,416 | 43.21% | \$62,443 | 43.24% | \$62,647 | 43.37% |
| \$40,000,000 | (\$64,804) | (20.72%) | (\$105,861) | (33.85%) | \$71,366 | 43.23% | \$71,393 | 43.25% | \$71,597 | 43.37% |
| \$45,000,000 | (\$72,974) | (20.74%) | (\$119,163) | (33.87%) | \$80,315 | 43.25% | \$80,342 | 43.27% | \$80,546 | 43.37% |
| \$50,000,000 | (\$81,143) | (20.75%) | (\$132,465) | (33.88%) | \$89,265 | 43.26% | \$89,292 | 43.28% | \$89,496 | 43.37% |