

CITY OF NEW LIBERTY, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$2.25656	\$12,934	\$0	\$12,934	
2026-27	\$1.25477	\$13,192	\$315	\$13,507	4.4%
2027-28	\$1.28042	\$13,778	\$322	\$14,099	4.4%
2028-29	\$1.25357	\$14,381	\$315	\$14,696	4.2%
2029-30	\$1.27871	\$14,990	\$321	\$15,311	4.2%
2030-31	\$1.25314	\$15,617	\$315	\$15,932	4.1%
2031-32	\$1.27827	\$16,251	\$321	\$16,572	4.0%
2032-33	\$1.25416	\$16,903	\$315	\$17,218	3.9%
2033-34	\$1.27753	\$17,538	\$321	\$17,859	3.7%
2034-35	\$1.25469	\$18,217	\$315	\$18,532	3.8%
2035-36	\$1.27640	\$18,852	\$321	\$19,172	3.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$11,434,966	\$5,731,538	\$0	\$5,731,538
2026-27	\$11,073,708	\$10,764,834	\$0	\$10,764,834
2027-28	\$11,320,263	\$11,011,389	\$0	\$11,011,389
2028-29	\$12,032,249	\$11,723,375	\$0	\$11,723,375
2029-30	\$12,282,804	\$11,973,930	\$0	\$11,973,930
2030-31	\$13,022,719	\$12,713,845	\$0	\$12,713,845
2031-32	\$13,273,275	\$12,964,401	\$0	\$12,964,401
2032-33	\$14,037,953	\$13,729,079	\$0	\$13,729,079
2033-34	\$14,288,509	\$13,979,635	\$0	\$13,979,635
2034-35	\$15,078,818	\$14,769,944	\$0	\$14,769,944
2035-36	\$15,329,373	\$15,020,499	\$0	\$15,020,499

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	73.39%	-1.07%	72.32%	9.61%	17.25%	0.81%
2026-27	89.82%	-15.37%	74.45%	11.48%	13.28%	0.43%
2027-28	87.84%	-15.06%	72.77%	11.22%	15.24%	0.42%
2028-29	85.83%	-14.17%	71.66%	11.06%	16.58%	0.40%
2029-30	84.06%	-13.87%	70.18%	10.83%	18.30%	0.39%
2030-31	82.35%	-13.05%	69.30%	10.71%	19.36%	0.37%
2031-32	80.78%	-12.80%	67.98%	10.51%	20.90%	0.36%
2032-33	79.36%	-12.08%	67.28%	10.42%	21.75%	0.34%
2033-34	77.96%	-11.86%	66.09%	10.23%	23.13%	0.33%
2034-35	76.75%	-11.22%	65.53%	10.17%	23.79%	0.32%
2035-36	75.49%	-11.04%	64.46%	10.00%	25.05%	0.31%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF NEW LIBERTY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$5,731,538	\$2.25656	\$12,934
2026-27	\$10,764,834	\$1.25477	\$13,507
2027-28	\$11,011,389	\$1.28042	\$14,099
2028-29	\$11,723,375	\$1.25357	\$14,696
2029-30	\$11,973,930	\$1.27871	\$15,311
2030-31	\$12,713,845	\$1.25314	\$15,932
2031-32	\$12,964,401	\$1.27827	\$16,572
2032-33	\$13,729,079	\$1.25416	\$17,218
2033-34	\$13,979,635	\$1.27753	\$17,859
2034-35	\$14,769,944	\$1.25469	\$18,532
2035-36	\$15,020,499	\$1.27640	\$19,172

CITY OF NEW LIBERTY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$5,731,538	\$2.25656	\$12,934
2026-27	\$6,008,996	\$2.21231	\$13,294
2027-28	\$6,310,925	\$2.16893	\$13,688
2028-29	\$6,695,855	\$2.16893	\$14,523
2029-30	\$7,002,600	\$2.16893	\$15,188
2030-31	\$7,400,235	\$2.16893	\$16,051
2031-32	\$7,712,035	\$2.16893	\$16,727
2032-33	\$8,122,847	\$2.16893	\$17,618
2033-34	\$8,439,984	\$2.16893	\$18,306
2034-35	\$8,864,481	\$2.16893	\$19,226
2035-36	\$9,187,219	\$2.16893	\$19,926

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$4,755,837	(\$0.95754)	\$214
2027-28	\$4,700,464	(\$0.88851)	\$411
2028-29	\$5,027,520	(\$0.91536)	\$173
2029-30	\$4,971,330	(\$0.89022)	\$123
2030-31	\$5,313,610	(\$0.91579)	-\$118
2031-32	\$5,252,366	(\$0.89066)	-\$155
2032-33	\$5,606,232	(\$0.91477)	-\$399
2033-34	\$5,539,650	(\$0.89140)	-\$446
2034-35	\$5,905,462	(\$0.91424)	-\$695
2035-36	\$5,833,280	(\$0.89253)	-\$754

CITY OF NEW LIBERTY, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$54	\$77	\$50,000	\$51,515	\$54	\$65	\$50,000	\$58,947	\$48	\$11	\$41	\$11	\$54	\$74
\$100,000	\$123,480	\$107	\$155	\$100,000	\$103,030	\$107	\$129	\$100,000	\$117,894	\$102	\$85	\$95	\$85	\$107	\$148
\$150,000	\$185,220	\$161	\$232	\$150,000	\$154,545	\$161	\$194	\$150,000	\$176,842	\$155	\$159	\$148	\$159	\$161	\$222
\$200,000	\$246,960	\$262	\$309	\$200,000	\$206,060	\$262	\$258	\$200,000	\$235,789	\$209	\$233	\$202	\$233	\$214	\$295
\$250,000	\$308,700	\$364	\$387	\$250,000	\$257,575	\$364	\$323	\$250,000	\$294,736	\$262	\$307	\$255	\$307	\$268	\$369
\$300,000	\$370,440	\$465	\$464	\$300,000	\$309,090	\$465	\$387	\$300,000	\$353,683	\$316	\$381	\$309	\$381	\$321	\$443
\$400,000	\$493,920	\$668	\$619	\$400,000	\$412,120	\$668	\$516	\$400,000	\$471,578	\$423	\$528	\$416	\$528	\$428	\$591
\$500,000	\$617,400	\$871	\$774	\$500,000	\$515,151	\$871	\$646	\$500,000	\$589,472	\$530	\$676	\$523	\$676	\$535	\$739
\$600,000	\$740,880	\$1,074	\$928	\$600,000	\$618,181	\$1,074	\$775	\$600,000	\$707,366	\$637	\$824	\$630	\$824	\$642	\$886
\$700,000	\$864,360	\$1,278	\$1,083	\$700,000	\$721,211	\$1,278	\$904	\$700,000	\$825,261	\$744	\$972	\$737	\$972	\$749	\$1,034
\$800,000	\$987,840	\$1,481	\$1,238	\$800,000	\$824,241	\$1,481	\$1,033	\$800,000	\$943,155	\$851	\$1,119	\$844	\$1,119	\$856	\$1,182
\$900,000	\$1,111,320	\$1,684	\$1,393	\$900,000	\$927,271	\$1,684	\$1,162	\$900,000	\$1,061,050	\$958	\$1,267	\$951	\$1,267	\$963	\$1,330
\$1,000,000	\$1,234,800	\$1,887	\$1,547	\$1,000,000	\$1,030,301	\$1,887	\$1,291	\$1,000,000	\$1,178,944	\$1,065	\$1,415	\$1,058	\$1,415	\$1,070	\$1,477
\$2,000,000	\$2,469,600	\$3,918	\$3,095	\$2,000,000	\$2,060,602	\$3,918	\$2,582	\$2,000,000	\$2,357,888	\$2,135	\$2,892	\$2,128	\$2,892	\$2,141	\$2,955
\$3,000,000	\$3,704,400	\$5,949	\$4,642	\$3,000,000	\$3,090,903	\$5,949	\$3,873	\$3,000,000	\$3,536,832	\$3,206	\$4,369	\$3,199	\$4,369	\$3,211	\$4,432
\$4,000,000	\$4,939,200	\$7,980	\$6,190	\$4,000,000	\$4,121,204	\$7,980	\$5,164	\$4,000,000	\$4,715,776	\$4,276	\$5,847	\$4,269	\$5,847	\$4,281	\$5,910
\$5,000,000	\$6,174,000	\$10,010	\$7,737	\$5,000,000	\$5,151,505	\$10,010	\$6,456	\$5,000,000	\$5,894,720	\$5,346	\$7,324	\$5,339	\$7,324	\$5,352	\$7,387
\$6,000,000	\$7,408,800	\$12,041	\$9,284	\$6,000,000	\$6,181,806	\$12,041	\$7,747	\$6,000,000	\$7,073,664	\$6,417	\$8,802	\$6,410	\$8,802	\$6,422	\$8,864
\$7,000,000	\$8,643,600	\$14,072	\$10,832	\$7,000,000	\$7,212,107	\$14,072	\$9,038	\$7,000,000	\$8,252,608	\$7,487	\$10,279	\$7,480	\$10,279	\$7,492	\$10,342
\$8,000,000	\$9,878,400	\$16,103	\$12,379	\$8,000,000	\$8,242,408	\$16,103	\$10,329	\$8,000,000	\$9,431,552	\$8,557	\$11,756	\$8,550	\$11,756	\$8,563	\$11,819
\$9,000,000	\$11,113,200	\$18,134	\$13,926	\$9,000,000	\$9,272,709	\$18,134	\$11,620	\$9,000,000	\$10,610,496	\$9,628	\$13,234	\$9,621	\$13,234	\$9,633	\$13,296
\$10,000,000	\$12,348,000	\$20,165	\$15,474	\$10,000,000	\$10,303,010	\$20,165	\$12,911	\$10,000,000	\$11,789,440	\$10,698	\$14,711	\$10,691	\$14,711	\$10,703	\$14,774
\$15,000,000	\$18,522,000	\$30,319	\$23,211	\$15,000,000	\$15,454,515	\$30,319	\$19,367	\$15,000,000	\$17,684,160	\$16,050	\$22,098	\$16,043	\$22,098	\$16,055	\$22,161
\$20,000,000	\$24,696,000	\$40,474	\$30,948	\$20,000,000	\$20,606,020	\$40,474	\$25,822	\$20,000,000	\$23,578,880	\$21,401	\$29,485	\$21,394	\$29,485	\$21,406	\$29,548
\$25,000,000	\$30,870,000	\$50,628	\$38,684	\$25,000,000	\$25,757,525	\$50,628	\$32,278	\$25,000,000	\$29,473,600	\$26,753	\$36,872	\$26,746	\$36,872	\$26,758	\$36,935
\$30,000,000	\$37,044,000	\$60,783	\$46,421	\$30,000,000	\$30,909,030	\$60,783	\$38,733	\$30,000,000	\$35,368,320	\$32,104	\$44,259	\$32,098	\$44,259	\$32,110	\$44,321
\$35,000,000	\$43,218,000	\$70,938	\$54,158	\$35,000,000	\$36,060,535	\$70,938	\$45,189	\$35,000,000	\$41,263,040	\$37,456	\$51,646	\$37,449	\$51,646	\$37,461	\$51,708
\$40,000,000	\$49,392,000	\$81,092	\$61,895	\$40,000,000	\$41,212,040	\$81,092	\$51,644	\$40,000,000	\$47,157,760	\$42,808	\$59,033	\$42,801	\$59,033	\$42,813	\$59,095
\$45,000,000	\$55,566,000	\$91,247	\$69,632	\$45,000,000	\$46,363,545	\$91,247	\$58,100	\$45,000,000	\$53,052,480	\$48,159	\$66,420	\$48,152	\$66,420	\$48,164	\$66,482
\$50,000,000	\$61,740,000	\$101,401	\$77,369	\$50,000,000	\$51,515,050	\$101,401	\$64,556	\$50,000,000	\$58,947,200	\$53,511	\$73,806	\$53,504	\$73,806	\$53,516	\$73,869

CITY OF NEW LIBERTY, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$24	44.57%	\$11	20.63%	(\$37)	(76.80%)	(\$30)	(72.90%)	\$20	38.03%
\$100,000	\$48	44.57%	\$22	20.63%	(\$17)	(16.46%)	(\$10)	(10.33%)	\$41	38.03%
\$150,000	\$72	44.57%	\$33	20.63%	\$4	2.31%	\$11	7.11%	\$61	38.03%
\$200,000	\$47	18.08%	(\$4)	(1.48%)	\$24	11.46%	\$31	15.30%	\$81	38.03%
\$250,000	\$23	6.38%	(\$41)	(11.24%)	\$44	16.88%	\$51	20.07%	\$102	38.03%
\$300,000	(\$1)	(0.21%)	(\$78)	(16.74%)	\$65	20.47%	\$72	23.18%	\$122	38.03%
\$400,000	(\$49)	(7.38%)	(\$152)	(22.72%)	\$105	24.91%	\$112	27.00%	\$163	38.03%
\$500,000	(\$98)	(11.21%)	(\$226)	(25.91%)	\$146	27.56%	\$153	29.26%	\$204	38.03%
\$600,000	(\$146)	(13.59%)	(\$300)	(27.90%)	\$187	29.32%	\$194	30.75%	\$244	38.03%
\$700,000	(\$194)	(15.22%)	(\$374)	(29.26%)	\$227	30.57%	\$234	31.81%	\$285	38.03%
\$800,000	(\$243)	(16.39%)	(\$448)	(30.24%)	\$268	31.51%	\$275	32.60%	\$326	38.03%
\$900,000	(\$291)	(17.29%)	(\$522)	(30.99%)	\$309	32.24%	\$316	33.21%	\$366	38.03%
\$1,000,000	(\$339)	(17.99%)	(\$596)	(31.57%)	\$350	32.82%	\$357	33.69%	\$407	38.03%
\$2,000,000	(\$823)	(21.01%)	(\$1,335)	(34.09%)	\$757	35.43%	\$764	35.88%	\$814	38.03%
\$3,000,000	(\$1,306)	(21.96%)	(\$2,075)	(34.89%)	\$1,164	36.30%	\$1,171	36.60%	\$1,221	38.03%
\$4,000,000	(\$1,790)	(22.43%)	(\$2,815)	(35.28%)	\$1,571	36.73%	\$1,578	36.96%	\$1,628	38.03%
\$5,000,000	(\$2,274)	(22.71%)	(\$3,555)	(35.51%)	\$1,978	36.99%	\$1,985	37.17%	\$2,035	38.03%
\$6,000,000	(\$2,757)	(22.90%)	(\$4,295)	(35.67%)	\$2,385	37.17%	\$2,392	37.32%	\$2,442	38.03%
\$7,000,000	(\$3,241)	(23.03%)	(\$5,034)	(35.78%)	\$2,792	37.29%	\$2,799	37.42%	\$2,849	38.03%
\$8,000,000	(\$3,724)	(23.13%)	(\$5,774)	(35.86%)	\$3,199	37.38%	\$3,206	37.49%	\$3,256	38.03%
\$9,000,000	(\$4,208)	(23.20%)	(\$6,514)	(35.92%)	\$3,606	37.46%	\$3,613	37.55%	\$3,664	38.03%
\$10,000,000	(\$4,691)	(23.26%)	(\$7,254)	(35.97%)	\$4,013	37.51%	\$4,020	37.60%	\$4,071	38.03%
\$15,000,000	(\$7,109)	(23.45%)	(\$10,953)	(36.12%)	\$6,048	37.69%	\$6,055	37.75%	\$6,106	38.03%
\$20,000,000	(\$9,526)	(23.54%)	(\$14,652)	(36.20%)	\$8,084	37.77%	\$8,091	37.82%	\$8,141	38.03%
\$25,000,000	(\$11,944)	(23.59%)	(\$18,351)	(36.25%)	\$10,119	37.82%	\$10,126	37.86%	\$10,176	38.03%
\$30,000,000	(\$14,362)	(23.63%)	(\$22,050)	(36.28%)	\$12,154	37.86%	\$12,161	37.89%	\$12,212	38.03%
\$35,000,000	(\$16,779)	(23.65%)	(\$25,749)	(36.30%)	\$14,190	37.88%	\$14,197	37.91%	\$14,247	38.03%
\$40,000,000	(\$19,197)	(23.67%)	(\$29,448)	(36.31%)	\$16,225	37.90%	\$16,232	37.92%	\$16,282	38.03%
\$45,000,000	(\$21,615)	(23.69%)	(\$33,147)	(36.33%)	\$18,260	37.92%	\$18,267	37.94%	\$18,318	38.03%
\$50,000,000	(\$24,032)	(23.70%)	(\$36,845)	(36.34%)	\$20,296	37.93%	\$20,302	37.95%	\$20,353	38.03%