

CITY OF NEW LONDON, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.01980	\$390,398	\$0	\$390,398	
2026-27	\$4.67142	\$398,206	\$828	\$399,034	2.2%
2027-28	\$4.70663	\$401,030	\$835	\$401,864	0.7%
2028-29	\$4.57357	\$409,902	\$811	\$410,713	2.2%
2029-30	\$4.60305	\$412,767	\$816	\$413,583	0.7%
2030-31	\$4.47048	\$421,855	\$793	\$422,647	2.2%
2031-32	\$4.49897	\$424,760	\$798	\$425,558	0.7%
2032-33	\$4.37132	\$434,070	\$775	\$434,845	2.2%
2033-34	\$4.39888	\$437,019	\$780	\$437,799	0.7%
2034-35	\$4.27585	\$446,555	\$758	\$447,313	2.2%
2035-36	\$4.30253	\$449,549	\$763	\$450,312	0.7%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$103,472,110	\$48,679,232	\$1,507,593	\$50,186,825
2026-27	\$89,027,126	\$85,420,244	\$2,494,624	\$87,914,869
2027-28	\$89,392,532	\$85,382,591	\$2,897,684	\$88,280,275
2028-29	\$94,339,098	\$89,801,366	\$3,425,475	\$93,226,841
2029-30	\$94,790,505	\$89,849,713	\$3,828,535	\$93,678,248
2030-31	\$100,056,922	\$94,541,796	\$4,402,869	\$98,944,665
2031-32	\$100,508,328	\$94,590,142	\$4,805,929	\$99,396,071
2032-33	\$106,018,164	\$99,476,775	\$5,429,133	\$104,905,907
2033-34	\$106,469,571	\$99,525,121	\$5,832,193	\$105,357,314
2034-35	\$112,232,788	\$104,613,821	\$6,506,709	\$111,120,531
2035-36	\$112,684,194	\$104,662,168	\$6,909,769	\$111,571,937

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	88.85%	-1.40%	87.44%	10.23%	0.70%	0.29%
2026-27	117.21%	-28.76%	88.45%	9.81%	0.53%	0.16%
2027-28	117.39%	-28.89%	88.50%	9.77%	0.53%	0.16%
2028-29	116.23%	-27.58%	88.65%	9.72%	0.50%	0.16%
2029-30	116.29%	-27.58%	88.70%	9.67%	0.50%	0.15%
2030-31	115.09%	-26.24%	88.85%	9.61%	0.48%	0.15%
2031-32	115.15%	-26.25%	88.90%	9.57%	0.48%	0.15%
2032-33	114.02%	-24.98%	89.03%	9.52%	0.46%	0.14%
2033-34	114.08%	-25.00%	89.08%	9.48%	0.45%	0.14%
2034-35	113.01%	-23.81%	89.20%	9.44%	0.43%	0.13%
2035-36	113.08%	-23.83%	89.24%	9.40%	0.43%	0.13%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:

- 1) Ag Land and Ag Building values are excluded, and
- 2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

## CITY OF NEW LONDON, IOWA

### *Estimated ACGFL Tax Rates & Revenues*

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$48,679,232	\$8.01980	\$390,398
2026-27	\$85,420,244	\$4.67142	\$399,034
2027-28	\$85,382,591	\$4.70663	\$401,864
2028-29	\$89,801,366	\$4.57357	\$410,713
2029-30	\$89,849,713	\$4.60305	\$413,583
2030-31	\$94,541,796	\$4.47048	\$422,647
2031-32	\$94,590,142	\$4.49897	\$425,558
2032-33	\$99,476,775	\$4.37132	\$434,845
2033-34	\$99,525,121	\$4.39888	\$437,799
2034-35	\$104,613,821	\$4.27585	\$447,313
2035-36	\$104,662,168	\$4.30253	\$450,312

## CITY OF NEW LONDON, IOWA

### *Estimated ACGFL Tax Rates & Revenues*

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$48,679,232	\$8.01980	\$390,398
2026-27	\$48,865,829	\$8.01980	\$391,894
2027-28	\$49,284,035	\$8.01980	\$395,248
2028-29	\$50,681,114	\$8.01980	\$406,453
2029-30	\$51,567,228	\$8.01980	\$413,559
2030-31	\$53,022,902	\$8.01980	\$425,233
2031-32	\$53,977,115	\$8.01980	\$432,886
2032-33	\$55,494,529	\$8.01980	\$445,055
2033-34	\$56,520,608	\$8.01980	\$453,284
2034-35	\$58,103,205	\$8.01980	\$465,976
2035-36	\$59,204,750	\$8.01980	\$474,810

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$36,554,415	(\$3.34838)	\$7,140
2027-28	\$36,098,556	(\$3.31317)	\$6,616
2028-29	\$39,120,252	(\$3.44623)	\$4,260
2029-30	\$38,282,485	(\$3.41675)	\$24
2030-31	\$41,518,894	(\$3.54932)	-\$2,586
2031-32	\$40,613,027	(\$3.52083)	-\$7,328
2032-33	\$43,982,245	(\$3.64848)	-\$10,210
2033-34	\$43,004,514	(\$3.62092)	-\$15,485
2034-35	\$46,510,617	(\$3.74395)	-\$18,663
2035-36	\$45,457,418	(\$3.71727)	-\$24,498

CITY OF NEW LONDON, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$190	\$276	\$50,000	\$51,515	\$190	\$230	\$50,000	\$58,947	\$172	\$40	\$147	\$40	\$190	\$264
\$100,000	\$123,480	\$380	\$552	\$100,000	\$103,030	\$380	\$461	\$100,000	\$117,894	\$362	\$304	\$337	\$304	\$380	\$527
\$150,000	\$185,220	\$571	\$828	\$150,000	\$154,545	\$571	\$691	\$150,000	\$176,842	\$552	\$567	\$527	\$567	\$571	\$791
\$200,000	\$246,960	\$931	\$1,104	\$200,000	\$206,060	\$931	\$921	\$200,000	\$235,789	\$742	\$831	\$718	\$831	\$761	\$1,054
\$250,000	\$308,700	\$1,292	\$1,380	\$250,000	\$257,575	\$1,292	\$1,151	\$250,000	\$294,736	\$933	\$1,094	\$908	\$1,094	\$951	\$1,318
\$300,000	\$370,440	\$1,653	\$1,656	\$300,000	\$309,090	\$1,653	\$1,382	\$300,000	\$353,683	\$1,123	\$1,358	\$1,098	\$1,358	\$1,141	\$1,581
\$400,000	\$493,920	\$2,375	\$2,208	\$400,000	\$412,120	\$2,375	\$1,842	\$400,000	\$471,578	\$1,503	\$1,885	\$1,478	\$1,885	\$1,522	\$2,108
\$500,000	\$617,400	\$3,097	\$2,760	\$500,000	\$515,151	\$3,097	\$2,303	\$500,000	\$589,472	\$1,884	\$2,412	\$1,859	\$2,412	\$1,902	\$2,635
\$600,000	\$740,880	\$3,819	\$3,312	\$600,000	\$618,181	\$3,819	\$2,764	\$600,000	\$707,366	\$2,264	\$2,939	\$2,239	\$2,939	\$2,282	\$3,162
\$700,000	\$864,360	\$4,540	\$3,864	\$700,000	\$721,211	\$4,540	\$3,224	\$700,000	\$825,261	\$2,644	\$3,466	\$2,620	\$3,466	\$2,663	\$3,689
\$800,000	\$987,840	\$5,262	\$4,416	\$800,000	\$824,241	\$5,262	\$3,685	\$800,000	\$943,155	\$3,025	\$3,993	\$3,000	\$3,993	\$3,043	\$4,216
\$900,000	\$1,111,320	\$5,984	\$4,968	\$900,000	\$927,271	\$5,984	\$4,145	\$900,000	\$1,061,050	\$3,405	\$4,520	\$3,380	\$4,520	\$3,424	\$4,743
\$1,000,000	\$1,234,800	\$6,706	\$5,520	\$1,000,000	\$1,030,301	\$6,706	\$4,606	\$1,000,000	\$1,178,944	\$3,785	\$5,047	\$3,761	\$5,047	\$3,804	\$5,270
\$2,000,000	\$2,469,600	\$13,924	\$11,040	\$2,000,000	\$2,060,602	\$13,924	\$9,212	\$2,000,000	\$2,357,888	\$7,589	\$10,317	\$7,565	\$10,317	\$7,608	\$10,541
\$3,000,000	\$3,704,400	\$21,141	\$16,560	\$3,000,000	\$3,090,903	\$21,141	\$13,818	\$3,000,000	\$3,536,832	\$11,393	\$15,588	\$11,369	\$15,588	\$11,412	\$15,811
\$4,000,000	\$4,939,200	\$28,359	\$22,081	\$4,000,000	\$4,121,204	\$28,359	\$18,424	\$4,000,000	\$4,715,776	\$15,197	\$20,858	\$15,173	\$20,858	\$15,216	\$21,082
\$5,000,000	\$6,174,000	\$35,577	\$27,601	\$5,000,000	\$5,151,505	\$35,577	\$23,030	\$5,000,000	\$5,894,720	\$19,001	\$26,129	\$18,976	\$26,129	\$19,020	\$26,352
\$6,000,000	\$7,408,800	\$42,795	\$33,121	\$6,000,000	\$6,181,806	\$42,795	\$27,636	\$6,000,000	\$7,073,664	\$22,805	\$31,399	\$22,780	\$31,399	\$22,824	\$31,623
\$7,000,000	\$8,643,600	\$50,013	\$38,641	\$7,000,000	\$7,212,107	\$50,013	\$32,242	\$7,000,000	\$8,252,608	\$26,609	\$36,670	\$26,584	\$36,670	\$26,627	\$36,893
\$8,000,000	\$9,878,400	\$57,230	\$44,161	\$8,000,000	\$8,242,408	\$57,230	\$36,848	\$8,000,000	\$9,431,552	\$30,413	\$41,940	\$30,388	\$41,940	\$30,431	\$42,164
\$9,000,000	\$11,113,200	\$64,448	\$49,681	\$9,000,000	\$9,272,709	\$64,448	\$41,453	\$9,000,000	\$10,610,496	\$34,217	\$47,210	\$34,192	\$47,210	\$34,235	\$47,434
\$10,000,000	\$12,348,000	\$71,666	\$55,201	\$10,000,000	\$10,303,010	\$71,666	\$46,059	\$10,000,000	\$11,789,440	\$38,021	\$52,481	\$37,996	\$52,481	\$38,039	\$52,704
\$15,000,000	\$18,522,000	\$107,755	\$82,802	\$15,000,000	\$15,454,515	\$107,755	\$69,089	\$15,000,000	\$17,684,160	\$57,040	\$78,833	\$57,016	\$78,833	\$57,059	\$79,057
\$20,000,000	\$24,696,000	\$143,844	\$110,403	\$20,000,000	\$20,606,020	\$143,844	\$92,119	\$20,000,000	\$23,578,880	\$76,060	\$105,185	\$76,035	\$105,185	\$76,078	\$105,409
\$25,000,000	\$30,870,000	\$179,933	\$138,004	\$25,000,000	\$25,757,525	\$179,933	\$115,149	\$25,000,000	\$29,473,600	\$95,080	\$131,538	\$95,055	\$131,538	\$95,098	\$131,761
\$30,000,000	\$37,044,000	\$216,023	\$165,604	\$30,000,000	\$30,909,030	\$216,023	\$138,178	\$30,000,000	\$35,368,320	\$114,099	\$157,890	\$114,074	\$157,890	\$114,118	\$158,113
\$35,000,000	\$43,218,000	\$252,112	\$193,205	\$35,000,000	\$36,060,535	\$252,112	\$161,208	\$35,000,000	\$41,263,040	\$133,119	\$184,242	\$133,094	\$184,242	\$133,137	\$184,466
\$40,000,000	\$49,392,000	\$288,201	\$220,806	\$40,000,000	\$41,212,040	\$288,201	\$184,238	\$40,000,000	\$47,157,760	\$152,138	\$210,594	\$152,114	\$210,594	\$152,157	\$210,818
\$45,000,000	\$55,566,000	\$324,290	\$248,407	\$45,000,000	\$46,363,545	\$324,290	\$207,267	\$45,000,000	\$53,052,480	\$171,158	\$236,947	\$171,133	\$236,947	\$171,176	\$237,170
\$50,000,000	\$61,740,000	\$360,379	\$276,007	\$50,000,000	\$51,515,050	\$360,379	\$230,297	\$50,000,000	\$58,947,200	\$190,178	\$263,299	\$190,153	\$263,299	\$190,196	\$263,522

CITY OF NEW LONDON, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$86	45.12%	\$40	21.08%	(\$132)	(76.71%)	(\$107)	(72.79%)	\$73	38.55%
\$100,000	\$172	45.12%	\$80	21.08%	(\$58)	(16.14%)	(\$34)	(9.99%)	\$147	38.55%
\$150,000	\$257	45.12%	\$120	21.08%	\$15	2.70%	\$40	7.51%	\$220	38.55%
\$200,000	\$173	18.52%	(\$10)	(1.10%)	\$88	11.89%	\$113	15.74%	\$293	38.55%
\$250,000	\$88	6.78%	(\$141)	(10.90%)	\$162	17.32%	\$186	20.52%	\$367	38.55%
\$300,000	\$3	0.17%	(\$271)	(16.42%)	\$235	20.92%	\$260	23.64%	\$440	38.55%
\$400,000	(\$167)	(7.03%)	(\$533)	(22.43%)	\$382	25.38%	\$406	27.48%	\$587	38.55%
\$500,000	(\$337)	(10.87%)	(\$794)	(25.63%)	\$528	28.04%	\$553	29.75%	\$733	38.55%
\$600,000	(\$507)	(13.26%)	(\$1,055)	(27.63%)	\$675	29.81%	\$700	31.24%	\$880	38.55%
\$700,000	(\$676)	(14.89%)	(\$1,316)	(28.99%)	\$821	31.07%	\$846	32.30%	\$1,027	38.55%
\$800,000	(\$846)	(16.08%)	(\$1,577)	(29.98%)	\$968	32.01%	\$993	33.10%	\$1,173	38.55%
\$900,000	(\$1,016)	(16.98%)	(\$1,839)	(30.73%)	\$1,115	32.74%	\$1,140	33.71%	\$1,320	38.55%
\$1,000,000	(\$1,186)	(17.68%)	(\$2,100)	(31.31%)	\$1,261	33.32%	\$1,286	34.20%	\$1,467	38.55%
\$2,000,000	(\$2,883)	(20.71%)	(\$4,712)	(33.84%)	\$2,728	35.94%	\$2,753	36.39%	\$2,933	38.55%
\$3,000,000	(\$4,581)	(21.67%)	(\$7,324)	(34.64%)	\$4,195	36.82%	\$4,219	37.11%	\$4,400	38.55%
\$4,000,000	(\$6,279)	(22.14%)	(\$9,935)	(35.03%)	\$5,661	37.25%	\$5,686	37.47%	\$5,866	38.55%
\$5,000,000	(\$7,976)	(22.42%)	(\$12,547)	(35.27%)	\$7,128	37.51%	\$7,152	37.69%	\$7,333	38.55%
\$6,000,000	(\$9,674)	(22.61%)	(\$15,159)	(35.42%)	\$8,594	37.68%	\$8,619	37.83%	\$8,799	38.55%
\$7,000,000	(\$11,372)	(22.74%)	(\$17,771)	(35.53%)	\$10,061	37.81%	\$10,085	37.94%	\$10,266	38.55%
\$8,000,000	(\$13,069)	(22.84%)	(\$20,383)	(35.62%)	\$11,527	37.90%	\$11,552	38.01%	\$11,732	38.55%
\$9,000,000	(\$14,767)	(22.91%)	(\$22,995)	(35.68%)	\$12,994	37.97%	\$13,018	38.07%	\$13,199	38.55%
\$10,000,000	(\$16,465)	(22.97%)	(\$25,607)	(35.73%)	\$14,460	38.03%	\$14,485	38.12%	\$14,665	38.55%
\$15,000,000	(\$24,953)	(23.16%)	(\$38,666)	(35.88%)	\$21,793	38.21%	\$21,818	38.27%	\$21,998	38.55%
\$20,000,000	(\$33,441)	(23.25%)	(\$51,726)	(35.96%)	\$29,125	38.29%	\$29,150	38.34%	\$29,331	38.55%
\$25,000,000	(\$41,930)	(23.30%)	(\$64,785)	(36.00%)	\$36,458	38.34%	\$36,483	38.38%	\$36,663	38.55%
\$30,000,000	(\$50,418)	(23.34%)	(\$77,844)	(36.04%)	\$43,791	38.38%	\$43,815	38.41%	\$43,996	38.55%
\$35,000,000	(\$58,906)	(23.37%)	(\$90,904)	(36.06%)	\$51,123	38.40%	\$51,148	38.43%	\$51,328	38.55%
\$40,000,000	(\$67,395)	(23.38%)	(\$103,963)	(36.07%)	\$58,456	38.42%	\$58,481	38.45%	\$58,661	38.55%
\$45,000,000	(\$75,883)	(23.40%)	(\$117,023)	(36.09%)	\$65,789	38.44%	\$65,813	38.46%	\$65,994	38.55%
\$50,000,000	(\$84,372)	(23.41%)	(\$130,082)	(36.10%)	\$73,121	38.45%	\$73,146	38.47%	\$73,326	38.55%