

CITY OF NEW PROVIDENCE, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.70992	\$31,815	\$0	\$31,815	
2026-27	\$5.20405	\$32,452	\$347	\$32,799	3.1%
2027-28	\$5.25967	\$33,029	\$351	\$33,380	1.8%
2028-29	\$5.08323	\$34,047	\$339	\$34,386	3.0%
2029-30	\$5.13381	\$34,652	\$342	\$34,994	1.8%
2030-31	\$4.95993	\$35,694	\$331	\$36,025	2.9%
2031-32	\$5.00587	\$36,284	\$334	\$36,618	1.6%
2032-33	\$4.84040	\$37,350	\$323	\$37,673	2.9%
2033-34	\$4.88221	\$37,926	\$325	\$38,251	1.5%
2034-35	\$4.72447	\$39,016	\$315	\$39,331	2.8%
2035-36	\$4.76260	\$39,578	\$317	\$39,896	1.4%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$10,259,823	\$4,126,550	\$0	\$4,126,550
2026-27	\$8,064,671	\$6,302,502	\$0	\$6,302,502
2027-28	\$8,108,510	\$6,346,341	\$0	\$6,346,341
2028-29	\$8,526,774	\$6,764,605	\$0	\$6,764,605
2029-30	\$8,578,613	\$6,816,444	\$0	\$6,816,444
2030-31	\$9,025,337	\$7,263,168	\$0	\$7,263,168
2031-32	\$9,077,176	\$7,315,007	\$0	\$7,315,007
2032-33	\$9,545,189	\$7,783,020	\$0	\$7,783,020
2033-34	\$9,597,028	\$7,834,859	\$0	\$7,834,859
2034-35	\$10,087,193	\$8,325,024	\$0	\$8,325,024
2035-36	\$10,139,032	\$8,376,863	\$0	\$8,376,863

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	92.60%	-4.40%	88.20%	4.62%	3.78%	3.40%
2026-27	137.56%	-51.39%	86.17%	7.14%	3.92%	2.23%
2027-28	137.66%	-51.39%	86.27%	7.09%	3.89%	2.21%
2028-29	135.30%	-48.52%	86.78%	6.99%	3.68%	2.07%
2029-30	135.25%	-48.37%	86.88%	6.93%	3.66%	2.06%
2030-31	132.92%	-45.57%	87.35%	6.83%	3.47%	1.93%
2031-32	132.89%	-45.45%	87.44%	6.78%	3.44%	1.92%
2032-33	130.75%	-42.89%	87.87%	6.70%	3.27%	1.80%
2033-34	130.74%	-42.79%	87.95%	6.65%	3.25%	1.79%
2034-35	128.76%	-40.43%	88.33%	6.57%	3.08%	1.68%
2035-36	128.76%	-40.36%	88.41%	6.53%	3.07%	1.67%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:

- 1) Ag Land and Ag Building values are excluded, and
- 2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

## CITY OF NEW PROVIDENCE, IOWA

### *Estimated ACGFL Tax Rates & Revenues*

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$4,126,550	\$7.70992	\$31,815
2026-27	\$6,302,502	\$5.20405	\$32,799
2027-28	\$6,346,341	\$5.25967	\$33,380
2028-29	\$6,764,605	\$5.08323	\$34,386
2029-30	\$6,816,444	\$5.13381	\$34,994
2030-31	\$7,263,168	\$4.95993	\$36,025
2031-32	\$7,315,007	\$5.00587	\$36,618
2032-33	\$7,783,020	\$4.84040	\$37,673
2033-34	\$7,834,859	\$4.88221	\$38,251
2034-35	\$8,325,024	\$4.72447	\$39,331
2035-36	\$8,376,863	\$4.76260	\$39,896

## CITY OF NEW PROVIDENCE, IOWA

### *Estimated ACGFL Tax Rates & Revenues*

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$4,126,550	\$7.70992	\$31,815
2026-27	\$4,093,770	\$7.70992	\$31,563
2027-28	\$4,204,678	\$7.70992	\$32,418
2028-29	\$4,362,448	\$7.70992	\$33,634
2029-30	\$4,479,250	\$7.70992	\$34,535
2030-31	\$4,645,786	\$7.70992	\$35,819
2031-32	\$4,768,778	\$7.70992	\$36,767
2032-33	\$4,944,540	\$7.70992	\$38,122
2033-34	\$5,074,065	\$7.70992	\$39,121
2034-35	\$5,259,547	\$7.70992	\$40,551
2035-36	\$5,395,933	\$7.70992	\$41,602

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$2,208,731	(\$2.50587)	\$1,236
2027-28	\$2,141,662	(\$2.45025)	\$962
2028-29	\$2,402,157	(\$2.62669)	\$752
2029-30	\$2,337,194	(\$2.57611)	\$460
2030-31	\$2,617,383	(\$2.74999)	\$206
2031-32	\$2,546,229	(\$2.70405)	-\$149
2032-33	\$2,838,480	(\$2.86952)	-\$449
2033-34	\$2,760,794	(\$2.82771)	-\$869
2034-35	\$3,065,477	(\$2.98545)	-\$1,219
2035-36	\$2,980,930	(\$2.94732)	-\$1,707

CITY OF NEW PROVIDENCE, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$183	\$306	\$50,000	\$51,515	\$183	\$256	\$50,000	\$58,947	\$165	\$44	\$141	\$44	\$183	\$292
\$100,000	\$123,480	\$366	\$612	\$100,000	\$103,030	\$366	\$511	\$100,000	\$117,894	\$348	\$337	\$324	\$337	\$366	\$585
\$150,000	\$185,220	\$549	\$919	\$150,000	\$154,545	\$549	\$767	\$150,000	\$176,842	\$531	\$629	\$507	\$629	\$549	\$877
\$200,000	\$246,960	\$895	\$1,225	\$200,000	\$206,060	\$895	\$1,022	\$200,000	\$235,789	\$714	\$921	\$690	\$921	\$731	\$1,169
\$250,000	\$308,700	\$1,242	\$1,531	\$250,000	\$257,575	\$1,242	\$1,278	\$250,000	\$294,736	\$896	\$1,214	\$873	\$1,214	\$914	\$1,462
\$300,000	\$370,440	\$1,589	\$1,837	\$300,000	\$309,090	\$1,589	\$1,533	\$300,000	\$353,683	\$1,079	\$1,506	\$1,056	\$1,506	\$1,097	\$1,754
\$400,000	\$493,920	\$2,283	\$2,450	\$400,000	\$412,120	\$2,283	\$2,044	\$400,000	\$471,578	\$1,445	\$2,091	\$1,421	\$2,091	\$1,463	\$2,339
\$500,000	\$617,400	\$2,977	\$3,062	\$500,000	\$515,151	\$2,977	\$2,555	\$500,000	\$589,472	\$1,811	\$2,676	\$1,787	\$2,676	\$1,828	\$2,924
\$600,000	\$740,880	\$3,671	\$3,675	\$600,000	\$618,181	\$3,671	\$3,066	\$600,000	\$707,366	\$2,176	\$3,260	\$2,153	\$3,260	\$2,194	\$3,508
\$700,000	\$864,360	\$4,365	\$4,287	\$700,000	\$721,211	\$4,365	\$3,577	\$700,000	\$825,261	\$2,542	\$3,845	\$2,518	\$3,845	\$2,560	\$4,093
\$800,000	\$987,840	\$5,059	\$4,900	\$800,000	\$824,241	\$5,059	\$4,088	\$800,000	\$943,155	\$2,908	\$4,430	\$2,884	\$4,430	\$2,926	\$4,678
\$900,000	\$1,111,320	\$5,753	\$5,512	\$900,000	\$927,271	\$5,753	\$4,599	\$900,000	\$1,061,050	\$3,274	\$5,015	\$3,250	\$5,015	\$3,291	\$5,263
\$1,000,000	\$1,234,800	\$6,447	\$6,125	\$1,000,000	\$1,030,301	\$6,447	\$5,110	\$1,000,000	\$1,178,944	\$3,639	\$5,599	\$3,615	\$5,599	\$3,657	\$5,847
\$2,000,000	\$2,469,600	\$13,386	\$12,249	\$2,000,000	\$2,060,602	\$13,386	\$10,220	\$2,000,000	\$2,357,888	\$7,296	\$11,447	\$7,272	\$11,447	\$7,314	\$11,695
\$3,000,000	\$3,704,400	\$20,324	\$18,374	\$3,000,000	\$3,090,903	\$20,324	\$15,331	\$3,000,000	\$3,536,832	\$10,953	\$17,294	\$10,929	\$17,294	\$10,971	\$17,542
\$4,000,000	\$4,939,200	\$27,263	\$24,498	\$4,000,000	\$4,121,204	\$27,263	\$20,441	\$4,000,000	\$4,715,776	\$14,610	\$23,142	\$14,586	\$23,142	\$14,628	\$23,390
\$5,000,000	\$6,174,000	\$34,202	\$30,623	\$5,000,000	\$5,151,505	\$34,202	\$25,551	\$5,000,000	\$5,894,720	\$18,267	\$28,989	\$18,243	\$28,989	\$18,285	\$29,237
\$6,000,000	\$7,408,800	\$41,141	\$36,747	\$6,000,000	\$6,181,806	\$41,141	\$30,661	\$6,000,000	\$7,073,664	\$21,924	\$34,837	\$21,900	\$34,837	\$21,942	\$35,085
\$7,000,000	\$8,643,600	\$48,080	\$42,872	\$7,000,000	\$7,212,107	\$48,080	\$35,772	\$7,000,000	\$8,252,608	\$25,581	\$40,684	\$25,557	\$40,684	\$25,599	\$40,932
\$8,000,000	\$9,878,400	\$55,019	\$48,996	\$8,000,000	\$8,242,408	\$55,019	\$40,882	\$8,000,000	\$9,431,552	\$29,238	\$46,532	\$29,214	\$46,532	\$29,256	\$46,780
\$9,000,000	\$11,113,200	\$61,958	\$55,121	\$9,000,000	\$9,272,709	\$61,958	\$45,992	\$9,000,000	\$10,610,496	\$32,895	\$52,379	\$32,871	\$52,379	\$32,912	\$52,627
\$10,000,000	\$12,348,000	\$68,897	\$61,245	\$10,000,000	\$10,303,010	\$68,897	\$51,102	\$10,000,000	\$11,789,440	\$36,552	\$58,227	\$36,528	\$58,227	\$36,569	\$58,475
\$15,000,000	\$18,522,000	\$103,592	\$91,868	\$15,000,000	\$15,454,515	\$103,592	\$76,653	\$15,000,000	\$17,684,160	\$54,836	\$87,464	\$54,813	\$87,464	\$54,854	\$87,712
\$20,000,000	\$24,696,000	\$138,286	\$122,490	\$20,000,000	\$20,606,020	\$138,286	\$102,204	\$20,000,000	\$23,578,880	\$73,121	\$116,702	\$73,097	\$116,702	\$73,139	\$116,950
\$25,000,000	\$30,870,000	\$172,981	\$153,113	\$25,000,000	\$25,757,525	\$172,981	\$127,756	\$25,000,000	\$29,473,600	\$91,406	\$145,939	\$91,382	\$145,939	\$91,423	\$146,187
\$30,000,000	\$37,044,000	\$207,676	\$183,736	\$30,000,000	\$30,909,030	\$207,676	\$153,307	\$30,000,000	\$35,368,320	\$109,690	\$175,176	\$109,667	\$175,176	\$109,708	\$175,424
\$35,000,000	\$43,218,000	\$242,370	\$214,358	\$35,000,000	\$36,060,535	\$242,370	\$178,858	\$35,000,000	\$41,263,040	\$127,975	\$204,414	\$127,951	\$204,414	\$127,993	\$204,662
\$40,000,000	\$49,392,000	\$277,065	\$244,981	\$40,000,000	\$41,212,040	\$277,065	\$204,409	\$40,000,000	\$47,157,760	\$146,260	\$233,651	\$146,236	\$233,651	\$146,278	\$233,899
\$45,000,000	\$55,566,000	\$311,760	\$275,603	\$45,000,000	\$46,363,545	\$311,760	\$229,960	\$45,000,000	\$53,052,480	\$164,545	\$262,889	\$164,521	\$262,889	\$164,562	\$263,137
\$50,000,000	\$61,740,000	\$346,454	\$306,226	\$50,000,000	\$51,515,050	\$346,454	\$255,511	\$50,000,000	\$58,947,200	\$182,829	\$292,126	\$182,805	\$292,126	\$182,847	\$292,374

CITY OF NEW PROVIDENCE, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$123	67.48%	\$73	39.74%	(\$121)	(73.12%)	(\$97)	(68.60%)	\$110	59.90%
\$100,000	\$247	67.48%	\$145	39.74%	(\$11)	(3.22%)	\$13	3.88%	\$219	59.90%
\$150,000	\$370	67.48%	\$218	39.74%	\$98	18.52%	\$122	24.08%	\$329	59.90%
\$200,000	\$329	36.79%	\$127	14.13%	\$208	29.12%	\$232	33.57%	\$438	59.90%
\$250,000	\$289	23.24%	\$35	2.83%	\$317	35.40%	\$341	39.09%	\$548	59.90%
\$300,000	\$248	15.60%	(\$56)	(3.54%)	\$427	39.55%	\$451	42.69%	\$657	59.90%
\$400,000	\$167	7.29%	(\$239)	(10.48%)	\$646	44.70%	\$670	47.12%	\$876	59.90%
\$500,000	\$85	2.86%	(\$422)	(14.18%)	\$865	47.77%	\$889	49.74%	\$1,095	59.90%
\$600,000	\$4	0.10%	(\$605)	(16.48%)	\$1,084	49.81%	\$1,108	51.46%	\$1,314	59.90%
\$700,000	(\$78)	(1.78%)	(\$788)	(18.05%)	\$1,303	51.26%	\$1,327	52.69%	\$1,533	59.90%
\$800,000	(\$159)	(3.15%)	(\$971)	(19.19%)	\$1,522	52.35%	\$1,546	53.60%	\$1,752	59.90%
\$900,000	(\$241)	(4.18%)	(\$1,154)	(20.05%)	\$1,741	53.19%	\$1,765	54.31%	\$1,971	59.90%
\$1,000,000	(\$322)	(5.00%)	(\$1,336)	(20.73%)	\$1,960	53.87%	\$1,984	54.88%	\$2,191	59.90%
\$2,000,000	(\$1,137)	(8.49%)	(\$3,165)	(23.65%)	\$4,151	56.89%	\$4,175	57.40%	\$4,381	59.90%
\$3,000,000	(\$1,951)	(9.60%)	(\$4,994)	(24.57%)	\$6,341	57.90%	\$6,365	58.24%	\$6,572	59.90%
\$4,000,000	(\$2,765)	(10.14%)	(\$6,823)	(25.02%)	\$8,532	58.40%	\$8,556	58.66%	\$8,762	59.90%
\$5,000,000	(\$3,580)	(10.47%)	(\$8,651)	(25.29%)	\$10,722	58.70%	\$10,746	58.91%	\$10,953	59.90%
\$6,000,000	(\$4,394)	(10.68%)	(\$10,480)	(25.47%)	\$12,913	58.90%	\$12,937	59.07%	\$13,143	59.90%
\$7,000,000	(\$5,209)	(10.83%)	(\$12,309)	(25.60%)	\$15,104	59.04%	\$15,127	59.19%	\$15,334	59.90%
\$8,000,000	(\$6,023)	(10.95%)	(\$14,137)	(25.70%)	\$17,294	59.15%	\$17,318	59.28%	\$17,524	59.90%
\$9,000,000	(\$6,837)	(11.04%)	(\$15,966)	(25.77%)	\$19,485	59.23%	\$19,508	59.35%	\$19,715	59.90%
\$10,000,000	(\$7,652)	(11.11%)	(\$17,795)	(25.83%)	\$21,675	59.30%	\$21,699	59.40%	\$21,905	59.90%
\$15,000,000	(\$11,724)	(11.32%)	(\$26,938)	(26.00%)	\$32,628	59.50%	\$32,652	59.57%	\$32,858	59.90%
\$20,000,000	(\$15,796)	(11.42%)	(\$36,082)	(26.09%)	\$43,581	59.60%	\$43,604	59.65%	\$43,811	59.90%
\$25,000,000	(\$19,868)	(11.49%)	(\$45,225)	(26.14%)	\$54,533	59.66%	\$54,557	59.70%	\$54,764	59.90%
\$30,000,000	(\$23,940)	(11.53%)	(\$54,369)	(26.18%)	\$65,486	59.70%	\$65,510	59.74%	\$65,716	59.90%
\$35,000,000	(\$28,012)	(11.56%)	(\$63,513)	(26.20%)	\$76,439	59.73%	\$76,462	59.76%	\$76,669	59.90%
\$40,000,000	(\$32,084)	(11.58%)	(\$72,656)	(26.22%)	\$87,391	59.75%	\$87,415	59.78%	\$87,622	59.90%
\$45,000,000	(\$36,156)	(11.60%)	(\$81,800)	(26.24%)	\$98,344	59.77%	\$98,368	59.79%	\$98,574	59.90%
\$50,000,000	(\$40,228)	(11.61%)	(\$90,943)	(26.25%)	\$109,297	59.78%	\$109,321	59.80%	\$109,527	59.90%