

CITY OF MILO, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.90126	\$196,862	\$0	\$196,862	
2026-27	\$4.27437	\$200,799	\$653	\$201,452	2.3%
2027-28	\$4.29999	\$202,459	\$657	\$203,116	0.8%
2028-29	\$4.18858	\$207,179	\$640	\$207,819	2.3%
2029-30	\$4.21110	\$208,858	\$643	\$209,501	0.8%
2030-31	\$4.10075	\$213,691	\$627	\$214,318	2.3%
2031-32	\$4.12272	\$215,389	\$630	\$216,019	0.8%
2032-33	\$4.01577	\$220,340	\$614	\$220,953	2.3%
2033-34	\$4.03722	\$222,058	\$617	\$222,675	0.8%
2034-35	\$3.93350	\$227,128	\$601	\$227,729	2.3%
2035-36	\$3.95444	\$228,868	\$604	\$229,472	0.8%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$52,542,910	\$24,915,253	\$0	\$24,915,253
2026-27	\$48,576,058	\$47,130,281	\$0	\$47,130,281
2027-28	\$48,682,236	\$47,236,459	\$0	\$47,236,459
2028-29	\$51,061,343	\$49,615,566	\$0	\$49,615,566
2029-30	\$51,195,521	\$49,749,744	\$0	\$49,749,744
2030-31	\$53,708,900	\$52,263,123	\$0	\$52,263,123
2031-32	\$53,843,078	\$52,397,301	\$0	\$52,397,301
2032-33	\$56,467,136	\$55,021,359	\$0	\$55,021,359
2033-34	\$56,601,314	\$55,155,537	\$0	\$55,155,537
2034-35	\$59,340,643	\$57,894,866	\$0	\$57,894,866
2035-36	\$59,474,821	\$58,029,044	\$0	\$58,029,044

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	91.31%	-1.47%	89.84%	8.16%	0.00%	2.00%
2026-27	111.10%	-19.50%	91.60%	7.28%	0.00%	1.06%
2027-28	111.03%	-19.56%	91.47%	7.41%	0.00%	1.05%
2028-29	110.10%	-18.71%	91.39%	7.55%	0.00%	1.00%
2029-30	109.97%	-18.70%	91.28%	7.67%	0.00%	1.00%
2030-31	109.03%	-17.83%	91.20%	7.80%	0.00%	0.95%
2031-32	108.91%	-17.82%	91.09%	7.91%	0.00%	0.95%
2032-33	108.02%	-17.00%	91.02%	8.03%	0.00%	0.90%
2033-34	107.91%	-17.00%	90.91%	8.14%	0.00%	0.90%
2034-35	107.06%	-16.22%	90.84%	8.26%	0.00%	0.86%
2035-36	106.96%	-16.22%	90.74%	8.36%	0.00%	0.86%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF MILO, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$24,915,253	\$7.90126	\$196,862
2026-27	\$47,130,281	\$4.27437	\$201,452
2027-28	\$47,236,459	\$4.29999	\$203,116
2028-29	\$49,615,566	\$4.18858	\$207,819
2029-30	\$49,749,744	\$4.21110	\$209,501
2030-31	\$52,263,123	\$4.10075	\$214,318
2031-32	\$52,397,301	\$4.12272	\$216,019
2032-33	\$55,021,359	\$4.01577	\$220,953
2033-34	\$55,155,537	\$4.03722	\$222,675
2034-35	\$57,894,866	\$3.93350	\$227,729
2035-36	\$58,029,044	\$3.95444	\$229,472

CITY OF MILO, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$24,915,253	\$7.90126	\$196,862
2026-27	\$25,189,802	\$7.90126	\$199,031
2027-28	\$25,765,026	\$7.90126	\$203,576
2028-29	\$26,664,988	\$7.90126	\$210,687
2029-30	\$27,267,970	\$7.90126	\$215,451
2030-31	\$28,217,710	\$7.90126	\$222,955
2031-32	\$28,849,830	\$7.90126	\$227,950
2032-33	\$29,851,910	\$7.90126	\$235,868
2033-34	\$30,514,789	\$7.90126	\$241,105
2034-35	\$31,571,967	\$7.90126	\$249,458
2035-36	\$32,267,133	\$7.90126	\$254,951

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$21,940,479	(\$3.62689)	\$2,421
2027-28	\$21,471,433	(\$3.60127)	-\$460
2028-29	\$22,950,578	(\$3.71268)	-\$2,868
2029-30	\$22,481,774	(\$3.69016)	-\$5,950
2030-31	\$24,045,412	(\$3.80051)	-\$8,637
2031-32	\$23,547,471	(\$3.77854)	-\$11,931
2032-33	\$25,169,449	(\$3.88549)	-\$14,915
2033-34	\$24,640,748	(\$3.86404)	-\$18,430
2034-35	\$26,322,899	(\$3.96776)	-\$21,729
2035-36	\$25,761,911	(\$3.94682)	-\$25,479

CITY OF MILO, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$253	\$50,000	\$51,515	\$187	\$211	\$50,000	\$58,947	\$169	\$37	\$145	\$37	\$187	\$242
\$100,000	\$123,480	\$375	\$506	\$100,000	\$103,030	\$375	\$423	\$100,000	\$117,894	\$357	\$278	\$332	\$278	\$375	\$483
\$150,000	\$185,220	\$562	\$760	\$150,000	\$154,545	\$562	\$634	\$150,000	\$176,842	\$544	\$520	\$520	\$520	\$562	\$725
\$200,000	\$246,960	\$918	\$1,013	\$200,000	\$206,060	\$918	\$845	\$200,000	\$235,789	\$731	\$762	\$707	\$762	\$750	\$967
\$250,000	\$308,700	\$1,273	\$1,266	\$250,000	\$257,575	\$1,273	\$1,056	\$250,000	\$294,736	\$919	\$1,004	\$894	\$1,004	\$937	\$1,209
\$300,000	\$370,440	\$1,629	\$1,519	\$300,000	\$309,090	\$1,629	\$1,268	\$300,000	\$353,683	\$1,106	\$1,245	\$1,082	\$1,245	\$1,124	\$1,450
\$400,000	\$493,920	\$2,340	\$2,025	\$400,000	\$412,120	\$2,340	\$1,690	\$400,000	\$471,578	\$1,481	\$1,729	\$1,457	\$1,729	\$1,499	\$1,934
\$500,000	\$617,400	\$3,051	\$2,532	\$500,000	\$515,151	\$3,051	\$2,113	\$500,000	\$589,472	\$1,856	\$2,212	\$1,831	\$2,212	\$1,874	\$2,417
\$600,000	\$740,880	\$3,762	\$3,038	\$600,000	\$618,181	\$3,762	\$2,535	\$600,000	\$707,366	\$2,230	\$2,696	\$2,206	\$2,696	\$2,249	\$2,901
\$700,000	\$864,360	\$4,473	\$3,545	\$700,000	\$721,211	\$4,473	\$2,958	\$700,000	\$825,261	\$2,605	\$3,179	\$2,581	\$3,179	\$2,623	\$3,384
\$800,000	\$987,840	\$5,184	\$4,051	\$800,000	\$824,241	\$5,184	\$3,380	\$800,000	\$943,155	\$2,980	\$3,663	\$2,956	\$3,663	\$2,998	\$3,868
\$900,000	\$1,111,320	\$5,896	\$4,557	\$900,000	\$927,271	\$5,896	\$3,803	\$900,000	\$1,061,050	\$3,355	\$4,146	\$3,330	\$4,146	\$3,373	\$4,351
\$1,000,000	\$1,234,800	\$6,607	\$5,064	\$1,000,000	\$1,030,301	\$6,607	\$4,225	\$1,000,000	\$1,178,944	\$3,730	\$4,630	\$3,705	\$4,630	\$3,748	\$4,835
\$2,000,000	\$2,469,600	\$13,718	\$10,127	\$2,000,000	\$2,060,602	\$13,718	\$8,450	\$2,000,000	\$2,357,888	\$7,477	\$9,464	\$7,453	\$9,464	\$7,495	\$9,669
\$3,000,000	\$3,704,400	\$20,829	\$15,191	\$3,000,000	\$3,090,903	\$20,829	\$12,675	\$3,000,000	\$3,536,832	\$11,225	\$14,299	\$11,201	\$14,299	\$11,243	\$14,504
\$4,000,000	\$4,939,200	\$27,940	\$20,254	\$4,000,000	\$4,121,204	\$27,940	\$16,900	\$4,000,000	\$4,715,776	\$14,973	\$19,133	\$14,948	\$19,133	\$14,991	\$19,338
\$5,000,000	\$6,174,000	\$35,051	\$25,318	\$5,000,000	\$5,151,505	\$35,051	\$21,125	\$5,000,000	\$5,894,720	\$18,720	\$23,968	\$18,696	\$23,968	\$18,738	\$24,173
\$6,000,000	\$7,408,800	\$42,162	\$30,382	\$6,000,000	\$6,181,806	\$42,162	\$25,350	\$6,000,000	\$7,073,664	\$22,468	\$28,802	\$22,444	\$28,802	\$22,486	\$29,007
\$7,000,000	\$8,643,600	\$49,273	\$35,445	\$7,000,000	\$7,212,107	\$49,273	\$29,575	\$7,000,000	\$8,252,608	\$26,216	\$33,637	\$26,191	\$33,637	\$26,234	\$33,842
\$8,000,000	\$9,878,400	\$56,385	\$40,509	\$8,000,000	\$8,242,408	\$56,385	\$33,800	\$8,000,000	\$9,431,552	\$29,963	\$38,471	\$29,939	\$38,471	\$29,982	\$38,676
\$9,000,000	\$11,113,200	\$63,496	\$45,572	\$9,000,000	\$9,272,709	\$63,496	\$38,025	\$9,000,000	\$10,610,496	\$33,711	\$43,306	\$33,687	\$43,306	\$33,729	\$43,511
\$10,000,000	\$12,348,000	\$70,607	\$50,636	\$10,000,000	\$10,303,010	\$70,607	\$42,250	\$10,000,000	\$11,789,440	\$37,459	\$48,141	\$37,434	\$48,141	\$37,477	\$48,346
\$15,000,000	\$18,522,000	\$106,162	\$75,954	\$15,000,000	\$15,454,515	\$106,162	\$63,375	\$15,000,000	\$17,684,160	\$56,197	\$72,313	\$56,173	\$72,313	\$56,215	\$72,518
\$20,000,000	\$24,696,000	\$141,718	\$101,272	\$20,000,000	\$20,606,020	\$141,718	\$84,500	\$20,000,000	\$23,578,880	\$74,936	\$96,486	\$74,911	\$96,486	\$74,954	\$96,691
\$25,000,000	\$30,870,000	\$177,274	\$126,590	\$25,000,000	\$25,757,525	\$177,274	\$105,625	\$25,000,000	\$29,473,600	\$93,674	\$120,659	\$93,650	\$120,659	\$93,692	\$120,864
\$30,000,000	\$37,044,000	\$212,829	\$151,908	\$30,000,000	\$30,909,030	\$212,829	\$126,750	\$30,000,000	\$35,368,320	\$112,413	\$144,832	\$112,388	\$144,832	\$112,431	\$145,037
\$35,000,000	\$43,218,000	\$248,385	\$177,226	\$35,000,000	\$36,060,535	\$248,385	\$147,875	\$35,000,000	\$41,263,040	\$131,151	\$169,004	\$131,127	\$169,004	\$131,169	\$169,209
\$40,000,000	\$49,392,000	\$283,941	\$202,544	\$40,000,000	\$41,212,040	\$283,941	\$169,000	\$40,000,000	\$47,157,760	\$149,890	\$193,177	\$149,865	\$193,177	\$149,908	\$193,382
\$45,000,000	\$55,566,000	\$319,496	\$227,862	\$45,000,000	\$46,363,545	\$319,496	\$190,125	\$45,000,000	\$53,052,480	\$168,628	\$217,350	\$168,604	\$217,350	\$168,646	\$217,555
\$50,000,000	\$61,740,000	\$355,052	\$253,180	\$50,000,000	\$51,515,050	\$355,052	\$211,250	\$50,000,000	\$58,947,200	\$187,366	\$241,523	\$187,342	\$241,523	\$187,385	\$241,728

CITY OF MILO, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$66	35.11%	\$24	12.74%	(\$133)	(78.32%)	(\$108)	(74.67%)	\$54	29.00%
\$100,000	\$132	35.11%	\$48	12.74%	(\$78)	(21.92%)	(\$54)	(16.20%)	\$109	29.00%
\$150,000	\$197	35.11%	\$72	12.74%	(\$24)	(4.38%)	\$1	0.10%	\$163	29.00%
\$200,000	\$95	10.35%	(\$73)	(7.92%)	\$31	4.17%	\$55	7.76%	\$217	29.00%
\$250,000	(\$7)	(0.58%)	(\$217)	(17.04%)	\$85	9.24%	\$109	12.21%	\$272	29.00%
\$300,000	(\$110)	(6.74%)	(\$361)	(22.18%)	\$139	12.58%	\$164	15.12%	\$326	29.00%
\$400,000	(\$314)	(13.44%)	(\$650)	(27.78%)	\$248	16.74%	\$272	18.69%	\$435	29.00%
\$500,000	(\$519)	(17.02%)	(\$939)	(30.76%)	\$357	19.22%	\$381	20.80%	\$543	29.00%
\$600,000	(\$724)	(19.24%)	(\$1,227)	(32.62%)	\$465	20.86%	\$490	22.19%	\$652	29.00%
\$700,000	(\$929)	(20.76%)	(\$1,516)	(33.89%)	\$574	22.03%	\$598	23.18%	\$761	29.00%
\$800,000	(\$1,134)	(21.86%)	(\$1,804)	(34.80%)	\$683	22.91%	\$707	23.92%	\$869	29.00%
\$900,000	(\$1,338)	(22.70%)	(\$2,093)	(35.50%)	\$791	23.59%	\$816	24.49%	\$978	29.00%
\$1,000,000	(\$1,543)	(23.36%)	(\$2,382)	(36.05%)	\$900	24.13%	\$924	24.95%	\$1,087	29.00%
\$2,000,000	(\$3,591)	(26.17%)	(\$5,268)	(38.40%)	\$1,987	26.57%	\$2,011	26.99%	\$2,174	29.00%
\$3,000,000	(\$5,638)	(27.07%)	(\$8,154)	(39.15%)	\$3,074	27.38%	\$3,098	27.66%	\$3,261	29.00%
\$4,000,000	(\$7,686)	(27.51%)	(\$11,040)	(39.51%)	\$4,161	27.79%	\$4,185	28.00%	\$4,347	29.00%
\$5,000,000	(\$9,733)	(27.77%)	(\$13,926)	(39.73%)	\$5,247	28.03%	\$5,272	28.20%	\$5,434	29.00%
\$6,000,000	(\$11,781)	(27.94%)	(\$16,812)	(39.88%)	\$6,334	28.19%	\$6,359	28.33%	\$6,521	29.00%
\$7,000,000	(\$13,828)	(28.06%)	(\$19,698)	(39.98%)	\$7,421	28.31%	\$7,446	28.43%	\$7,608	29.00%
\$8,000,000	(\$15,876)	(28.16%)	(\$22,584)	(40.05%)	\$8,508	28.39%	\$8,532	28.50%	\$8,695	29.00%
\$9,000,000	(\$17,923)	(28.23%)	(\$25,471)	(40.11%)	\$9,595	28.46%	\$9,619	28.56%	\$9,782	29.00%
\$10,000,000	(\$19,971)	(28.28%)	(\$28,357)	(40.16%)	\$10,682	28.52%	\$10,706	28.60%	\$10,869	29.00%
\$15,000,000	(\$30,208)	(28.45%)	(\$42,787)	(40.30%)	\$16,116	28.68%	\$16,140	28.73%	\$16,303	29.00%
\$20,000,000	(\$40,446)	(28.54%)	(\$57,218)	(40.37%)	\$21,550	28.76%	\$21,575	28.80%	\$21,737	29.00%
\$25,000,000	(\$50,684)	(28.59%)	(\$71,649)	(40.42%)	\$26,985	28.81%	\$27,009	28.84%	\$27,172	29.00%
\$30,000,000	(\$60,921)	(28.62%)	(\$86,079)	(40.45%)	\$32,419	28.84%	\$32,443	28.87%	\$32,606	29.00%
\$35,000,000	(\$71,159)	(28.65%)	(\$100,510)	(40.47%)	\$37,853	28.86%	\$37,878	28.89%	\$38,040	29.00%
\$40,000,000	(\$81,397)	(28.67%)	(\$114,940)	(40.48%)	\$43,288	28.88%	\$43,312	28.90%	\$43,474	29.00%
\$45,000,000	(\$91,634)	(28.68%)	(\$129,371)	(40.49%)	\$48,722	28.89%	\$48,746	28.91%	\$48,909	29.00%
\$50,000,000	(\$101,872)	(28.69%)	(\$143,802)	(40.50%)	\$54,156	28.90%	\$54,181	28.92%	\$54,343	29.00%