

CITY OF MILTON, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.88902	\$73,582	\$0	\$73,582	
2026-27	\$5.24044	\$75,053	\$3,491	\$78,545	6.7%
2027-28	\$5.36567	\$80,116	\$3,575	\$83,691	6.6%
2028-29	\$5.23600	\$85,365	\$3,489	\$88,853	6.2%
2029-30	\$5.35272	\$90,630	\$3,566	\$94,196	6.0%
2030-31	\$5.21685	\$96,080	\$3,476	\$99,556	5.7%
2031-32	\$5.33182	\$101,547	\$3,552	\$105,100	5.6%
2032-33	\$5.19637	\$107,202	\$3,462	\$110,664	5.3%
2033-34	\$5.30979	\$112,877	\$3,538	\$116,415	5.2%
2034-35	\$5.17483	\$118,743	\$3,448	\$122,191	5.0%
2035-36	\$5.28685	\$124,635	\$3,522	\$128,157	4.9%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$23,413,410	\$9,327,120	\$0	\$9,327,120
2026-27	\$21,002,050	\$14,988,245	\$0	\$14,988,245
2027-28	\$21,611,253	\$15,597,448	\$0	\$15,597,448
2028-29	\$22,983,451	\$16,969,646	\$0	\$16,969,646
2029-30	\$23,611,653	\$17,597,848	\$0	\$17,597,848
2030-31	\$25,097,377	\$19,083,572	\$0	\$19,083,572
2031-32	\$25,725,579	\$19,711,774	\$0	\$19,711,774
2032-33	\$27,310,172	\$21,296,367	\$0	\$21,296,367
2033-34	\$27,938,374	\$21,924,569	\$0	\$21,924,569
2034-35	\$29,626,378	\$23,612,573	\$0	\$23,612,573
2035-36	\$30,254,580	\$24,240,775	\$0	\$24,240,775

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	68.23%	-2.28%	65.95%	11.32%	17.94%	4.79%
2026-27	98.72%	-32.95%	65.77%	15.83%	13.96%	2.98%
2027-28	95.96%	-31.99%	63.97%	18.38%	13.41%	2.86%
2028-29	92.74%	-29.65%	63.09%	20.66%	12.45%	2.63%
2029-30	90.40%	-28.77%	61.63%	22.73%	12.01%	2.54%
2030-31	87.60%	-26.66%	60.94%	24.61%	11.18%	2.34%
2031-32	85.67%	-25.98%	59.69%	26.33%	10.83%	2.27%
2032-33	83.27%	-24.17%	59.11%	27.92%	10.12%	2.10%
2033-34	81.67%	-23.63%	58.04%	29.37%	9.83%	2.04%
2034-35	79.59%	-22.06%	57.53%	30.73%	9.22%	1.89%
2035-36	78.23%	-21.63%	56.60%	31.98%	8.98%	1.84%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF MILTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$9,327,120	\$7.88902	\$73,582
2026-27	\$14,988,245	\$5.24044	\$78,545
2027-28	\$15,597,448	\$5.36567	\$83,691
2028-29	\$16,969,646	\$5.23600	\$88,853
2029-30	\$17,597,848	\$5.35272	\$94,196
2030-31	\$19,083,572	\$5.21685	\$99,556
2031-32	\$19,711,774	\$5.33182	\$105,100
2032-33	\$21,296,367	\$5.19637	\$110,664
2033-34	\$21,924,569	\$5.30979	\$116,415
2034-35	\$23,612,573	\$5.17483	\$122,191
2035-36	\$24,240,775	\$5.28685	\$128,157

CITY OF MILTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$9,327,120	\$7.88902	\$73,582
2026-27	\$9,841,937	\$7.73433	\$76,121
2027-28	\$10,368,520	\$7.58268	\$78,621
2028-29	\$11,061,890	\$7.58268	\$83,879
2029-30	\$11,599,947	\$7.58268	\$87,959
2030-31	\$12,345,091	\$7.58268	\$93,609
2031-32	\$12,895,202	\$7.58268	\$97,780
2032-33	\$13,694,749	\$7.58268	\$103,843
2033-34	\$14,257,577	\$7.58268	\$108,111
2034-35	\$15,114,308	\$7.58268	\$114,607
2035-36	\$15,690,496	\$7.58268	\$118,976

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$5,146,308	(\$2.49389)	\$2,424
2027-28	\$5,228,927	(\$2.21701)	\$5,070
2028-29	\$5,907,755	(\$2.34668)	\$4,974
2029-30	\$5,997,901	(\$2.22996)	\$6,238
2030-31	\$6,738,481	(\$2.36583)	\$5,947
2031-32	\$6,816,572	(\$2.25086)	\$7,319
2032-33	\$7,601,618	(\$2.38631)	\$6,821
2033-34	\$7,666,992	(\$2.27289)	\$8,304
2034-35	\$8,498,265	(\$2.40785)	\$7,584
2035-36	\$8,550,279	(\$2.29583)	\$9,181

CITY OF MILTON, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$322	\$50,000	\$51,515	\$187	\$269	\$50,000	\$58,947	\$169	\$47	\$145	\$47	\$187	\$308
\$100,000	\$123,480	\$374	\$644	\$100,000	\$103,030	\$374	\$537	\$100,000	\$117,894	\$356	\$354	\$332	\$354	\$374	\$615
\$150,000	\$185,220	\$561	\$966	\$150,000	\$154,545	\$561	\$806	\$150,000	\$176,842	\$543	\$662	\$519	\$662	\$561	\$923
\$200,000	\$246,960	\$916	\$1,288	\$200,000	\$206,060	\$916	\$1,075	\$200,000	\$235,789	\$730	\$969	\$706	\$969	\$748	\$1,230
\$250,000	\$308,700	\$1,271	\$1,610	\$250,000	\$257,575	\$1,271	\$1,344	\$250,000	\$294,736	\$917	\$1,277	\$893	\$1,277	\$935	\$1,538
\$300,000	\$370,440	\$1,626	\$1,933	\$300,000	\$309,090	\$1,626	\$1,612	\$300,000	\$353,683	\$1,104	\$1,584	\$1,080	\$1,584	\$1,123	\$1,845
\$400,000	\$493,920	\$2,336	\$2,577	\$400,000	\$412,120	\$2,336	\$2,150	\$400,000	\$471,578	\$1,479	\$2,199	\$1,454	\$2,199	\$1,497	\$2,460
\$500,000	\$617,400	\$3,046	\$3,221	\$500,000	\$515,151	\$3,046	\$2,687	\$500,000	\$589,472	\$1,853	\$2,814	\$1,828	\$2,814	\$1,871	\$3,075
\$600,000	\$740,880	\$3,756	\$3,865	\$600,000	\$618,181	\$3,756	\$3,225	\$600,000	\$707,366	\$2,227	\$3,429	\$2,203	\$3,429	\$2,245	\$3,690
\$700,000	\$864,360	\$4,466	\$4,509	\$700,000	\$721,211	\$4,466	\$3,762	\$700,000	\$825,261	\$2,601	\$4,044	\$2,577	\$4,044	\$2,619	\$4,305
\$800,000	\$987,840	\$5,176	\$5,153	\$800,000	\$824,241	\$5,176	\$4,300	\$800,000	\$943,155	\$2,975	\$4,659	\$2,951	\$4,659	\$2,994	\$4,920
\$900,000	\$1,111,320	\$5,886	\$5,798	\$900,000	\$927,271	\$5,886	\$4,837	\$900,000	\$1,061,050	\$3,350	\$5,274	\$3,325	\$5,274	\$3,368	\$5,535
\$1,000,000	\$1,234,800	\$6,596	\$6,442	\$1,000,000	\$1,030,301	\$6,596	\$5,375	\$1,000,000	\$1,178,944	\$3,724	\$5,890	\$3,699	\$5,890	\$3,742	\$6,150
\$2,000,000	\$2,469,600	\$13,697	\$12,884	\$2,000,000	\$2,060,602	\$13,697	\$10,750	\$2,000,000	\$2,357,888	\$7,466	\$12,040	\$7,441	\$12,040	\$7,484	\$12,301
\$3,000,000	\$3,704,400	\$20,797	\$19,325	\$3,000,000	\$3,090,903	\$20,797	\$16,125	\$3,000,000	\$3,536,832	\$11,208	\$18,190	\$11,183	\$18,190	\$11,226	\$18,451
\$4,000,000	\$4,939,200	\$27,897	\$25,767	\$4,000,000	\$4,121,204	\$27,897	\$21,500	\$4,000,000	\$4,715,776	\$14,949	\$24,341	\$14,925	\$24,341	\$14,968	\$24,601
\$5,000,000	\$6,174,000	\$34,997	\$32,209	\$5,000,000	\$5,151,505	\$34,997	\$26,875	\$5,000,000	\$5,894,720	\$18,691	\$30,491	\$18,667	\$30,491	\$18,709	\$30,752
\$6,000,000	\$7,408,800	\$42,097	\$38,651	\$6,000,000	\$6,181,806	\$42,097	\$32,250	\$6,000,000	\$7,073,664	\$22,433	\$36,641	\$22,409	\$36,641	\$22,451	\$36,902
\$7,000,000	\$8,643,600	\$49,197	\$45,092	\$7,000,000	\$7,212,107	\$49,197	\$37,624	\$7,000,000	\$8,252,608	\$26,175	\$42,792	\$26,151	\$42,792	\$26,193	\$43,053
\$8,000,000	\$9,878,400	\$56,297	\$51,534	\$8,000,000	\$8,242,408	\$56,297	\$42,999	\$8,000,000	\$9,431,552	\$29,917	\$48,942	\$29,893	\$48,942	\$29,935	\$49,203
\$9,000,000	\$11,113,200	\$63,397	\$57,976	\$9,000,000	\$9,272,709	\$63,397	\$48,374	\$9,000,000	\$10,610,496	\$33,659	\$55,093	\$33,635	\$55,093	\$33,677	\$55,353
\$10,000,000	\$12,348,000	\$70,497	\$64,418	\$10,000,000	\$10,303,010	\$70,497	\$53,749	\$10,000,000	\$11,789,440	\$37,401	\$61,243	\$37,376	\$61,243	\$37,419	\$61,504
\$15,000,000	\$18,522,000	\$105,998	\$96,626	\$15,000,000	\$15,454,515	\$105,998	\$80,624	\$15,000,000	\$17,684,160	\$56,110	\$91,995	\$56,086	\$91,995	\$56,128	\$92,256
\$20,000,000	\$24,696,000	\$141,499	\$128,835	\$20,000,000	\$20,606,020	\$141,499	\$107,499	\$20,000,000	\$23,578,880	\$74,820	\$122,747	\$74,795	\$122,747	\$74,838	\$123,007
\$25,000,000	\$30,870,000	\$176,999	\$161,044	\$25,000,000	\$25,757,525	\$176,999	\$134,373	\$25,000,000	\$29,473,600	\$93,529	\$153,499	\$93,505	\$153,499	\$93,547	\$153,759
\$30,000,000	\$37,044,000	\$212,500	\$193,253	\$30,000,000	\$30,909,030	\$212,500	\$161,248	\$30,000,000	\$35,368,320	\$112,238	\$184,250	\$112,214	\$184,250	\$112,257	\$184,511
\$35,000,000	\$43,218,000	\$248,000	\$225,462	\$35,000,000	\$36,060,535	\$248,000	\$188,122	\$35,000,000	\$41,263,040	\$130,948	\$215,002	\$130,924	\$215,002	\$130,966	\$215,263
\$40,000,000	\$49,392,000	\$283,501	\$257,671	\$40,000,000	\$41,212,040	\$283,501	\$214,997	\$40,000,000	\$47,157,760	\$149,657	\$245,754	\$149,633	\$245,754	\$149,676	\$246,015
\$45,000,000	\$55,566,000	\$319,002	\$289,879	\$45,000,000	\$46,363,545	\$319,002	\$241,872	\$45,000,000	\$53,052,480	\$168,367	\$276,506	\$168,342	\$276,506	\$168,385	\$276,767
\$50,000,000	\$61,740,000	\$354,502	\$322,088	\$50,000,000	\$51,515,050	\$354,502	\$268,746	\$50,000,000	\$58,947,200	\$187,076	\$307,258	\$187,052	\$307,258	\$187,094	\$307,519

CITY OF MILTON, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$135	72.15%	\$82	43.64%	(\$122)	(72.37%)	(\$98)	(67.73%)	\$120	64.37%
\$100,000	\$270	72.15%	\$163	43.64%	(\$2)	(0.52%)	\$22	6.78%	\$241	64.37%
\$150,000	\$405	72.15%	\$245	43.64%	\$119	21.83%	\$143	27.54%	\$361	64.37%
\$200,000	\$372	40.61%	\$159	17.32%	\$239	32.73%	\$263	37.30%	\$482	64.37%
\$250,000	\$339	26.68%	\$72	5.70%	\$359	39.18%	\$384	42.97%	\$602	64.37%
\$300,000	\$306	18.83%	(\$14)	(0.85%)	\$480	43.45%	\$504	46.68%	\$723	64.37%
\$400,000	\$240	10.29%	(\$186)	(7.98%)	\$721	48.74%	\$745	51.23%	\$963	64.37%
\$500,000	\$175	5.73%	(\$359)	(11.78%)	\$962	51.90%	\$986	53.92%	\$1,204	64.37%
\$600,000	\$109	2.89%	(\$531)	(14.15%)	\$1,202	53.99%	\$1,227	55.69%	\$1,445	64.37%
\$700,000	\$43	0.96%	(\$704)	(15.76%)	\$1,443	55.48%	\$1,468	56.95%	\$1,686	64.37%
\$800,000	(\$23)	(0.44%)	(\$876)	(16.93%)	\$1,684	56.60%	\$1,708	57.89%	\$1,927	64.37%
\$900,000	(\$89)	(1.51%)	(\$1,049)	(17.82%)	\$1,925	57.47%	\$1,949	58.62%	\$2,168	64.37%
\$1,000,000	(\$155)	(2.34%)	(\$1,221)	(18.52%)	\$2,166	58.16%	\$2,190	59.20%	\$2,408	64.37%
\$2,000,000	(\$813)	(5.94%)	(\$2,947)	(21.51%)	\$4,574	61.27%	\$4,599	61.80%	\$4,817	64.37%
\$3,000,000	(\$1,471)	(7.07%)	(\$4,672)	(22.46%)	\$6,983	62.30%	\$7,007	62.66%	\$7,225	64.37%
\$4,000,000	(\$2,130)	(7.63%)	(\$6,397)	(22.93%)	\$9,391	62.82%	\$9,416	63.09%	\$9,634	64.37%
\$5,000,000	(\$2,788)	(7.97%)	(\$8,122)	(23.21%)	\$11,800	63.13%	\$11,824	63.34%	\$12,042	64.37%
\$6,000,000	(\$3,446)	(8.19%)	(\$9,847)	(23.39%)	\$14,208	63.34%	\$14,233	63.51%	\$14,451	64.37%
\$7,000,000	(\$4,105)	(8.34%)	(\$11,573)	(23.52%)	\$16,617	63.48%	\$16,641	63.64%	\$16,859	64.37%
\$8,000,000	(\$4,763)	(8.46%)	(\$13,298)	(23.62%)	\$19,025	63.59%	\$19,050	63.73%	\$19,268	64.37%
\$9,000,000	(\$5,421)	(8.55%)	(\$15,023)	(23.70%)	\$21,434	63.68%	\$21,458	63.80%	\$21,676	64.37%
\$10,000,000	(\$6,080)	(8.62%)	(\$16,748)	(23.76%)	\$23,842	63.75%	\$23,866	63.85%	\$24,085	64.37%
\$15,000,000	(\$9,372)	(8.84%)	(\$25,374)	(23.94%)	\$35,885	63.95%	\$35,909	64.02%	\$36,127	64.37%
\$20,000,000	(\$12,663)	(8.95%)	(\$34,000)	(24.03%)	\$47,927	64.06%	\$47,951	64.11%	\$48,170	64.37%
\$25,000,000	(\$15,955)	(9.01%)	(\$42,626)	(24.08%)	\$59,969	64.12%	\$59,994	64.16%	\$60,212	64.37%
\$30,000,000	(\$19,247)	(9.06%)	(\$51,252)	(24.12%)	\$72,012	64.16%	\$72,036	64.20%	\$72,255	64.37%
\$35,000,000	(\$22,539)	(9.09%)	(\$59,878)	(24.14%)	\$84,054	64.19%	\$84,079	64.22%	\$84,297	64.37%
\$40,000,000	(\$25,830)	(9.11%)	(\$68,504)	(24.16%)	\$96,097	64.21%	\$96,121	64.24%	\$96,339	64.37%
\$45,000,000	(\$29,122)	(9.13%)	(\$77,130)	(24.18%)	\$108,139	64.23%	\$108,163	64.25%	\$108,382	64.37%
\$50,000,000	(\$32,414)	(9.14%)	(\$85,756)	(24.19%)	\$120,182	64.24%	\$120,206	64.26%	\$120,424	64.37%