

CITY OF MILES, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$6.66680	\$76,598	\$0	\$76,598	
2026-27	\$3.84250	\$78,130	\$174	\$78,304	2.2%
2027-28	\$3.86723	\$78,695	\$175	\$78,870	0.7%
2028-29	\$3.75522	\$80,447	\$170	\$80,617	2.2%
2029-30	\$3.77576	\$81,020	\$171	\$81,191	0.7%
2030-31	\$3.66476	\$82,815	\$166	\$82,980	2.2%
2031-32	\$3.68472	\$83,395	\$167	\$83,562	0.7%
2032-33	\$3.57803	\$85,233	\$162	\$85,395	2.2%
2033-34	\$3.59743	\$85,821	\$163	\$85,984	0.7%
2034-35	\$3.49476	\$87,704	\$158	\$87,862	2.2%
2035-36	\$3.51364	\$88,301	\$159	\$88,460	0.7%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$26,257,258	\$11,489,456	\$0	\$11,489,456
2026-27	\$22,703,738	\$20,378,266	\$0	\$20,378,266
2027-28	\$22,719,894	\$20,394,422	\$0	\$20,394,422
2028-29	\$23,793,479	\$21,468,007	\$0	\$21,468,007
2029-30	\$23,828,635	\$21,503,163	\$0	\$21,503,163
2030-31	\$24,968,203	\$22,642,731	\$0	\$22,642,731
2031-32	\$25,003,358	\$22,677,886	\$0	\$22,677,886
2032-33	\$26,191,845	\$23,866,373	\$0	\$23,866,373
2033-34	\$26,227,001	\$23,901,529	\$0	\$23,901,529
2034-35	\$27,466,425	\$25,140,953	\$0	\$25,140,953
2035-36	\$27,501,581	\$25,176,109	\$0	\$25,176,109

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	88.13%	-2.25%	85.89%	9.25%	2.10%	1.87%
2026-27	114.41%	-29.69%	84.72%	11.68%	1.98%	1.06%
2027-28	114.54%	-29.81%	84.73%	11.67%	1.98%	1.05%
2028-29	113.38%	-28.45%	84.93%	11.64%	1.90%	1.00%
2029-30	113.40%	-28.45%	84.95%	11.62%	1.90%	1.00%
2030-31	112.20%	-27.06%	85.14%	11.59%	1.82%	0.95%
2031-32	112.23%	-27.06%	85.16%	11.57%	1.82%	0.95%
2032-33	111.09%	-25.76%	85.34%	11.54%	1.74%	0.90%
2033-34	111.12%	-25.76%	85.36%	11.53%	1.74%	0.90%
2034-35	110.05%	-24.53%	85.52%	11.50%	1.67%	0.86%
2035-36	110.07%	-24.53%	85.54%	11.49%	1.67%	0.85%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF MILES, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$11,489,456	\$6.66680	\$76,598
2026-27	\$20,378,266	\$3.84250	\$78,304
2027-28	\$20,394,422	\$3.86723	\$78,870
2028-29	\$21,468,007	\$3.75522	\$80,617
2029-30	\$21,503,163	\$3.77576	\$81,191
2030-31	\$22,642,731	\$3.66476	\$82,980
2031-32	\$22,677,886	\$3.68472	\$83,562
2032-33	\$23,866,373	\$3.57803	\$85,395
2033-34	\$23,901,529	\$3.59743	\$85,984
2034-35	\$25,140,953	\$3.49476	\$87,862
2035-36	\$25,176,109	\$3.51364	\$88,460

CITY OF MILES, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$11,489,456	\$6.66680	\$76,598
2026-27	\$11,615,649	\$6.66680	\$77,439
2027-28	\$11,854,463	\$6.66680	\$79,031
2028-29	\$12,247,119	\$6.66680	\$81,649
2029-30	\$12,498,486	\$6.66680	\$83,325
2030-31	\$12,911,846	\$6.66680	\$86,081
2031-32	\$13,176,391	\$6.66680	\$87,844
2032-33	\$13,611,523	\$6.66680	\$90,745
2033-34	\$13,889,979	\$6.66680	\$92,602
2034-35	\$14,348,034	\$6.66680	\$95,655
2035-36	\$14,641,093	\$6.66680	\$97,609

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$8,762,617	(\$2.82430)	\$864
2027-28	\$8,539,959	(\$2.79957)	-\$161
2028-29	\$9,220,888	(\$2.91158)	-\$1,032
2029-30	\$9,004,677	(\$2.89104)	-\$2,134
2030-31	\$9,730,884	(\$3.00204)	-\$3,101
2031-32	\$9,501,495	(\$2.98208)	-\$4,283
2032-33	\$10,254,850	(\$3.08877)	-\$5,351
2033-34	\$10,011,550	(\$3.06937)	-\$6,618
2034-35	\$10,792,919	(\$3.17204)	-\$7,794
2035-36	\$10,535,016	(\$3.15316)	-\$9,149

CITY OF MILES, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$158	\$226	\$50,000	\$51,515	\$158	\$189	\$50,000	\$58,947	\$143	\$33	\$122	\$33	\$158	\$216
\$100,000	\$123,480	\$316	\$453	\$100,000	\$103,030	\$316	\$378	\$100,000	\$117,894	\$301	\$249	\$280	\$249	\$316	\$432
\$150,000	\$185,220	\$474	\$679	\$150,000	\$154,545	\$474	\$566	\$150,000	\$176,842	\$459	\$465	\$438	\$465	\$474	\$648
\$200,000	\$246,960	\$774	\$905	\$200,000	\$206,060	\$774	\$755	\$200,000	\$235,789	\$617	\$681	\$597	\$681	\$632	\$864
\$250,000	\$308,700	\$1,074	\$1,131	\$250,000	\$257,575	\$1,074	\$944	\$250,000	\$294,736	\$775	\$897	\$755	\$897	\$791	\$1,080
\$300,000	\$370,440	\$1,374	\$1,358	\$300,000	\$309,090	\$1,374	\$1,133	\$300,000	\$353,683	\$933	\$1,113	\$913	\$1,113	\$949	\$1,296
\$400,000	\$493,920	\$1,974	\$1,810	\$400,000	\$412,120	\$1,974	\$1,510	\$400,000	\$471,578	\$1,250	\$1,545	\$1,229	\$1,545	\$1,265	\$1,728
\$500,000	\$617,400	\$2,574	\$2,263	\$500,000	\$515,151	\$2,574	\$1,888	\$500,000	\$589,472	\$1,566	\$1,977	\$1,545	\$1,977	\$1,581	\$2,160
\$600,000	\$740,880	\$3,174	\$2,715	\$600,000	\$618,181	\$3,174	\$2,265	\$600,000	\$707,366	\$1,882	\$2,409	\$1,861	\$2,409	\$1,897	\$2,592
\$700,000	\$864,360	\$3,774	\$3,168	\$700,000	\$721,211	\$3,774	\$2,643	\$700,000	\$825,261	\$2,198	\$2,841	\$2,178	\$2,841	\$2,214	\$3,024
\$800,000	\$987,840	\$4,374	\$3,620	\$800,000	\$824,241	\$4,374	\$3,021	\$800,000	\$943,155	\$2,514	\$3,273	\$2,494	\$3,273	\$2,530	\$3,456
\$900,000	\$1,111,320	\$4,974	\$4,073	\$900,000	\$927,271	\$4,974	\$3,398	\$900,000	\$1,061,050	\$2,831	\$3,705	\$2,810	\$3,705	\$2,846	\$3,888
\$1,000,000	\$1,234,800	\$5,574	\$4,525	\$1,000,000	\$1,030,301	\$5,574	\$3,776	\$1,000,000	\$1,178,944	\$3,147	\$4,137	\$3,126	\$4,137	\$3,162	\$4,321
\$2,000,000	\$2,469,600	\$11,575	\$9,050	\$2,000,000	\$2,060,602	\$11,575	\$7,552	\$2,000,000	\$2,357,888	\$6,309	\$8,458	\$6,288	\$8,458	\$6,324	\$8,641
\$3,000,000	\$3,704,400	\$17,575	\$13,576	\$3,000,000	\$3,090,903	\$17,575	\$11,327	\$3,000,000	\$3,536,832	\$9,471	\$12,778	\$9,451	\$12,778	\$9,487	\$12,962
\$4,000,000	\$4,939,200	\$23,575	\$18,101	\$4,000,000	\$4,121,204	\$23,575	\$15,103	\$4,000,000	\$4,715,776	\$12,633	\$17,099	\$12,613	\$17,099	\$12,649	\$17,282
\$5,000,000	\$6,174,000	\$29,575	\$22,626	\$5,000,000	\$5,151,505	\$29,575	\$18,879	\$5,000,000	\$5,894,720	\$15,796	\$21,419	\$15,775	\$21,419	\$15,811	\$21,603
\$6,000,000	\$7,408,800	\$35,575	\$27,151	\$6,000,000	\$6,181,806	\$35,575	\$22,655	\$6,000,000	\$7,073,664	\$18,958	\$25,740	\$18,937	\$25,740	\$18,973	\$25,923
\$7,000,000	\$8,643,600	\$41,575	\$31,677	\$7,000,000	\$7,212,107	\$41,575	\$26,431	\$7,000,000	\$8,252,608	\$22,120	\$30,061	\$22,099	\$30,061	\$22,135	\$30,244
\$8,000,000	\$9,878,400	\$47,575	\$36,202	\$8,000,000	\$8,242,408	\$47,575	\$30,206	\$8,000,000	\$9,431,552	\$25,282	\$34,381	\$25,261	\$34,381	\$25,297	\$34,564
\$9,000,000	\$11,113,200	\$53,575	\$40,727	\$9,000,000	\$9,272,709	\$53,575	\$33,982	\$9,000,000	\$10,610,496	\$28,444	\$38,702	\$28,424	\$38,702	\$28,460	\$38,885
\$10,000,000	\$12,348,000	\$59,576	\$45,252	\$10,000,000	\$10,303,010	\$59,576	\$37,758	\$10,000,000	\$11,789,440	\$31,606	\$43,022	\$31,586	\$43,022	\$31,622	\$43,205
\$15,000,000	\$18,522,000	\$89,576	\$67,879	\$15,000,000	\$15,454,515	\$89,576	\$56,637	\$15,000,000	\$17,684,160	\$47,417	\$64,625	\$47,397	\$64,625	\$47,433	\$64,808
\$20,000,000	\$24,696,000	\$119,577	\$90,505	\$20,000,000	\$20,606,020	\$119,577	\$75,516	\$20,000,000	\$23,578,880	\$63,228	\$86,228	\$63,208	\$86,228	\$63,243	\$86,411
\$25,000,000	\$30,870,000	\$149,577	\$113,131	\$25,000,000	\$25,757,525	\$149,577	\$94,395	\$25,000,000	\$29,473,600	\$79,039	\$107,830	\$79,018	\$107,830	\$79,054	\$108,014
\$30,000,000	\$37,044,000	\$179,578	\$135,757	\$30,000,000	\$30,909,030	\$179,578	\$113,274	\$30,000,000	\$35,368,320	\$94,850	\$129,433	\$94,829	\$129,433	\$94,865	\$129,616
\$35,000,000	\$43,218,000	\$209,579	\$158,384	\$35,000,000	\$36,060,535	\$209,579	\$132,153	\$35,000,000	\$41,263,040	\$110,661	\$151,036	\$110,640	\$151,036	\$110,676	\$151,219
\$40,000,000	\$49,392,000	\$239,579	\$181,010	\$40,000,000	\$41,212,040	\$239,579	\$151,032	\$40,000,000	\$47,157,760	\$126,471	\$172,639	\$126,451	\$172,639	\$126,487	\$172,822
\$45,000,000	\$55,566,000	\$269,580	\$203,636	\$45,000,000	\$46,363,545	\$269,580	\$169,911	\$45,000,000	\$53,052,480	\$142,282	\$194,241	\$142,262	\$194,241	\$142,298	\$194,425
\$50,000,000	\$61,740,000	\$299,580	\$226,262	\$50,000,000	\$51,515,050	\$299,580	\$188,790	\$50,000,000	\$58,947,200	\$158,093	\$215,844	\$158,073	\$215,844	\$158,108	\$216,027

CITY OF MILES, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$68	43.11%	\$31	19.41%	(\$110)	(77.03%)	(\$89)	(73.17%)	\$58	36.63%
\$100,000	\$136	43.11%	\$61	19.41%	(\$52)	(17.30%)	(\$32)	(11.24%)	\$116	36.63%
\$150,000	\$204	43.11%	\$92	19.41%	\$6	1.28%	\$26	6.02%	\$174	36.63%
\$200,000	\$131	16.88%	(\$19)	(2.48%)	\$64	10.33%	\$84	14.14%	\$232	36.63%
\$250,000	\$57	5.30%	(\$130)	(12.14%)	\$122	15.70%	\$142	18.85%	\$290	36.63%
\$300,000	(\$17)	(1.22%)	(\$242)	(17.58%)	\$180	19.24%	\$200	21.93%	\$348	36.63%
\$400,000	(\$164)	(8.32%)	(\$464)	(23.50%)	\$295	23.64%	\$316	25.71%	\$463	36.63%
\$500,000	(\$312)	(12.11%)	(\$686)	(26.67%)	\$411	26.27%	\$432	27.95%	\$579	36.63%
\$600,000	(\$459)	(14.47%)	(\$909)	(28.63%)	\$527	28.01%	\$548	29.42%	\$695	36.63%
\$700,000	(\$607)	(16.07%)	(\$1,131)	(29.97%)	\$643	29.25%	\$664	30.47%	\$811	36.63%
\$800,000	(\$754)	(17.24%)	(\$1,354)	(30.95%)	\$759	30.18%	\$779	31.25%	\$927	36.63%
\$900,000	(\$902)	(18.13%)	(\$1,576)	(31.69%)	\$875	30.90%	\$895	31.86%	\$1,043	36.63%
\$1,000,000	(\$1,049)	(18.82%)	(\$1,799)	(32.27%)	\$990	31.48%	\$1,011	32.34%	\$1,158	36.63%
\$2,000,000	(\$2,524)	(21.81%)	(\$4,023)	(34.76%)	\$2,149	34.06%	\$2,169	34.50%	\$2,317	36.63%
\$3,000,000	(\$3,999)	(22.75%)	(\$6,247)	(35.55%)	\$3,307	34.92%	\$3,328	35.21%	\$3,475	36.63%
\$4,000,000	(\$5,474)	(23.22%)	(\$8,472)	(35.93%)	\$4,466	35.35%	\$4,486	35.57%	\$4,634	36.63%
\$5,000,000	(\$6,949)	(23.50%)	(\$10,696)	(36.17%)	\$5,624	35.60%	\$5,645	35.78%	\$5,792	36.63%
\$6,000,000	(\$8,424)	(23.68%)	(\$12,920)	(36.32%)	\$6,782	35.78%	\$6,803	35.92%	\$6,950	36.63%
\$7,000,000	(\$9,898)	(23.81%)	(\$15,145)	(36.43%)	\$7,941	35.90%	\$7,961	36.03%	\$8,109	36.63%
\$8,000,000	(\$11,373)	(23.91%)	(\$17,369)	(36.51%)	\$9,099	35.99%	\$9,120	36.10%	\$9,267	36.63%
\$9,000,000	(\$12,848)	(23.98%)	(\$19,593)	(36.57%)	\$10,257	36.06%	\$10,278	36.16%	\$10,425	36.63%
\$10,000,000	(\$14,323)	(24.04%)	(\$21,817)	(36.62%)	\$11,416	36.12%	\$11,436	36.21%	\$11,584	36.63%
\$15,000,000	(\$21,697)	(24.22%)	(\$32,939)	(36.77%)	\$17,208	36.29%	\$17,228	36.35%	\$17,376	36.63%
\$20,000,000	(\$29,072)	(24.31%)	(\$44,061)	(36.85%)	\$23,000	36.38%	\$23,020	36.42%	\$23,168	36.63%
\$25,000,000	(\$36,446)	(24.37%)	(\$55,182)	(36.89%)	\$28,792	36.43%	\$28,812	36.46%	\$28,959	36.63%
\$30,000,000	(\$43,821)	(24.40%)	(\$66,304)	(36.92%)	\$34,583	36.46%	\$34,604	36.49%	\$34,751	36.63%
\$35,000,000	(\$51,195)	(24.43%)	(\$77,425)	(36.94%)	\$40,375	36.49%	\$40,396	36.51%	\$40,543	36.63%
\$40,000,000	(\$58,569)	(24.45%)	(\$88,547)	(36.96%)	\$46,167	36.50%	\$46,188	36.53%	\$46,335	36.63%
\$45,000,000	(\$65,944)	(24.46%)	(\$99,668)	(36.97%)	\$51,959	36.52%	\$51,980	36.54%	\$52,127	36.63%
\$50,000,000	(\$73,318)	(24.47%)	(\$110,790)	(36.98%)	\$57,751	36.53%	\$57,771	36.55%	\$57,919	36.63%