

CITY OF MATLOCK, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.94142	\$17,029	\$0	\$17,029	
2026-27	\$5.46592	\$17,369	\$0	\$17,369	2.0%
2027-28	\$5.50017	\$17,456	\$0	\$17,456	0.5%
2028-29	\$5.30418	\$17,805	\$0	\$17,805	2.0%
2029-30	\$5.33070	\$17,894	\$0	\$17,894	0.5%
2030-31	\$5.13835	\$18,252	\$0	\$18,252	2.0%
2031-32	\$5.16404	\$18,344	\$0	\$18,344	0.5%
2032-33	\$4.98138	\$18,710	\$0	\$18,710	2.0%
2033-34	\$5.00629	\$18,804	\$0	\$18,804	0.5%
2034-35	\$4.83254	\$19,180	\$0	\$19,180	2.0%
2035-36	\$4.85670	\$19,276	\$0	\$19,276	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$4,672,809	\$2,144,314	\$0	\$2,144,314
2026-27	\$3,960,819	\$3,177,779	\$0	\$3,177,779
2027-28	\$3,956,819	\$3,173,779	\$0	\$3,173,779
2028-29	\$4,139,910	\$3,356,870	\$0	\$3,356,870
2029-30	\$4,139,910	\$3,356,870	\$0	\$3,356,870
2030-31	\$4,335,225	\$3,552,185	\$0	\$3,552,185
2031-32	\$4,335,225	\$3,552,185	\$0	\$3,552,185
2032-33	\$4,539,128	\$3,756,088	\$0	\$3,756,088
2033-34	\$4,539,128	\$3,756,088	\$0	\$3,756,088
2034-35	\$4,752,001	\$3,968,961	\$0	\$3,968,961
2035-36	\$4,752,001	\$3,968,961	\$0	\$3,968,961

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	57.43%	-3.47%	53.95%	43.79%	0.00%	2.26%
2026-27	89.05%	-37.09%	51.96%	46.51%	0.00%	1.53%
2027-28	89.16%	-37.26%	51.90%	46.57%	0.00%	1.53%
2028-29	87.67%	-35.35%	52.32%	46.23%	0.00%	1.44%
2029-30	87.67%	-35.35%	52.32%	46.23%	0.00%	1.44%
2030-31	86.16%	-33.40%	52.76%	45.87%	0.00%	1.37%
2031-32	86.16%	-33.40%	52.76%	45.87%	0.00%	1.37%
2032-33	84.75%	-31.59%	53.16%	45.55%	0.00%	1.29%
2033-34	84.75%	-31.59%	53.16%	45.55%	0.00%	1.29%
2034-35	83.41%	-29.89%	53.51%	45.26%	0.00%	1.22%
2035-36	83.41%	-29.89%	53.51%	45.26%	0.00%	1.22%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF MATLOCK, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$2,144,314	\$7.94142	\$17,029
2026-27	\$3,177,779	\$5.46592	\$17,369
2027-28	\$3,173,779	\$5.50017	\$17,456
2028-29	\$3,356,870	\$5.30418	\$17,805
2029-30	\$3,356,870	\$5.33070	\$17,894
2030-31	\$3,552,185	\$5.13835	\$18,252
2031-32	\$3,552,185	\$5.16404	\$18,344
2032-33	\$3,756,088	\$4.98138	\$18,710
2033-34	\$3,756,088	\$5.00629	\$18,804
2034-35	\$3,968,961	\$4.83254	\$19,180
2035-36	\$3,968,961	\$4.85670	\$19,276

CITY OF MATLOCK, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$2,144,314	\$7.94142	\$17,029
2026-27	\$2,254,134	\$7.78571	\$17,550
2027-28	\$2,280,686	\$7.78571	\$17,757
2028-29	\$2,370,918	\$7.78571	\$18,459
2029-30	\$2,398,859	\$7.78571	\$18,677
2030-31	\$2,493,688	\$7.78571	\$19,415
2031-32	\$2,523,086	\$7.78571	\$19,644
2032-33	\$2,622,747	\$7.78571	\$20,420
2033-34	\$2,653,684	\$7.78571	\$20,661
2034-35	\$2,758,423	\$7.78571	\$21,476
2035-36	\$2,790,974	\$7.78571	\$21,730

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$923,645	(\$2.31979)	-\$181
2027-28	\$893,093	(\$2.28554)	-\$300
2028-29	\$985,952	(\$2.48153)	-\$654
2029-30	\$958,012	(\$2.45501)	-\$782
2030-31	\$1,058,496	(\$2.64736)	-\$1,163
2031-32	\$1,029,098	(\$2.62167)	-\$1,300
2032-33	\$1,133,341	(\$2.80433)	-\$1,709
2033-34	\$1,102,404	(\$2.77942)	-\$1,857
2034-35	\$1,210,539	(\$2.95317)	-\$2,296
2035-36	\$1,177,987	(\$2.92901)	-\$2,454

CITY OF MATLOCK, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$188	\$317	\$50,000	\$51,515	\$188	\$265	\$50,000	\$58,947	\$170	\$46	\$146	\$46	\$188	\$303
\$100,000	\$123,480	\$377	\$634	\$100,000	\$103,030	\$377	\$529	\$100,000	\$117,894	\$358	\$349	\$334	\$349	\$377	\$606
\$150,000	\$185,220	\$565	\$952	\$150,000	\$154,545	\$565	\$794	\$150,000	\$176,842	\$547	\$652	\$522	\$652	\$565	\$909
\$200,000	\$246,960	\$922	\$1,269	\$200,000	\$206,060	\$922	\$1,059	\$200,000	\$235,789	\$735	\$955	\$711	\$955	\$753	\$1,212
\$250,000	\$308,700	\$1,280	\$1,586	\$250,000	\$257,575	\$1,280	\$1,324	\$250,000	\$294,736	\$923	\$1,258	\$899	\$1,258	\$942	\$1,514
\$300,000	\$370,440	\$1,637	\$1,903	\$300,000	\$309,090	\$1,637	\$1,588	\$300,000	\$353,683	\$1,112	\$1,560	\$1,087	\$1,560	\$1,130	\$1,817
\$400,000	\$493,920	\$2,352	\$2,538	\$400,000	\$412,120	\$2,352	\$2,118	\$400,000	\$471,578	\$1,488	\$2,166	\$1,464	\$2,166	\$1,507	\$2,423
\$500,000	\$617,400	\$3,067	\$3,172	\$500,000	\$515,151	\$3,067	\$2,647	\$500,000	\$589,472	\$1,865	\$2,772	\$1,841	\$2,772	\$1,883	\$3,029
\$600,000	\$740,880	\$3,781	\$3,807	\$600,000	\$618,181	\$3,781	\$3,176	\$600,000	\$707,366	\$2,242	\$3,378	\$2,217	\$3,378	\$2,260	\$3,635
\$700,000	\$864,360	\$4,496	\$4,441	\$700,000	\$721,211	\$4,496	\$3,706	\$700,000	\$825,261	\$2,618	\$3,984	\$2,594	\$3,984	\$2,637	\$4,240
\$800,000	\$987,840	\$5,211	\$5,076	\$800,000	\$824,241	\$5,211	\$4,235	\$800,000	\$943,155	\$2,995	\$4,589	\$2,971	\$4,589	\$3,013	\$4,846
\$900,000	\$1,111,320	\$5,925	\$5,710	\$900,000	\$927,271	\$5,925	\$4,765	\$900,000	\$1,061,050	\$3,372	\$5,195	\$3,347	\$5,195	\$3,390	\$5,452
\$1,000,000	\$1,234,800	\$6,640	\$6,345	\$1,000,000	\$1,030,301	\$6,640	\$5,294	\$1,000,000	\$1,178,944	\$3,748	\$5,801	\$3,724	\$5,801	\$3,767	\$6,058
\$2,000,000	\$2,469,600	\$13,787	\$12,690	\$2,000,000	\$2,060,602	\$13,787	\$10,588	\$2,000,000	\$2,357,888	\$7,515	\$11,859	\$7,491	\$11,859	\$7,533	\$12,116
\$3,000,000	\$3,704,400	\$20,935	\$19,035	\$3,000,000	\$3,090,903	\$20,935	\$15,882	\$3,000,000	\$3,536,832	\$11,282	\$17,917	\$11,257	\$17,917	\$11,300	\$18,173
\$4,000,000	\$4,939,200	\$28,082	\$25,379	\$4,000,000	\$4,121,204	\$28,082	\$21,176	\$4,000,000	\$4,715,776	\$15,049	\$23,974	\$15,024	\$23,974	\$15,067	\$24,231
\$5,000,000	\$6,174,000	\$35,229	\$31,724	\$5,000,000	\$5,151,505	\$35,229	\$26,470	\$5,000,000	\$5,894,720	\$18,815	\$30,032	\$18,791	\$30,032	\$18,834	\$30,289
\$6,000,000	\$7,408,800	\$42,377	\$38,069	\$6,000,000	\$6,181,806	\$42,377	\$31,764	\$6,000,000	\$7,073,664	\$22,582	\$36,090	\$22,558	\$36,090	\$22,600	\$36,347
\$7,000,000	\$8,643,600	\$49,524	\$44,414	\$7,000,000	\$7,212,107	\$49,524	\$37,058	\$7,000,000	\$8,252,608	\$26,349	\$42,148	\$26,324	\$42,148	\$26,367	\$42,405
\$8,000,000	\$9,878,400	\$56,671	\$50,759	\$8,000,000	\$8,242,408	\$56,671	\$42,352	\$8,000,000	\$9,431,552	\$30,116	\$48,206	\$30,091	\$48,206	\$30,134	\$48,463
\$9,000,000	\$11,113,200	\$63,818	\$57,104	\$9,000,000	\$9,272,709	\$63,818	\$47,646	\$9,000,000	\$10,610,496	\$33,882	\$54,264	\$33,858	\$54,264	\$33,901	\$54,520
\$10,000,000	\$12,348,000	\$70,966	\$63,448	\$10,000,000	\$10,303,010	\$70,966	\$52,940	\$10,000,000	\$11,789,440	\$37,649	\$60,321	\$37,625	\$60,321	\$37,667	\$60,578
\$15,000,000	\$18,522,000	\$106,702	\$95,173	\$15,000,000	\$15,454,515	\$106,702	\$79,411	\$15,000,000	\$17,684,160	\$56,483	\$90,610	\$56,458	\$90,610	\$56,501	\$90,867
\$20,000,000	\$24,696,000	\$142,438	\$126,897	\$20,000,000	\$20,606,020	\$142,438	\$105,881	\$20,000,000	\$23,578,880	\$75,317	\$120,900	\$75,292	\$120,900	\$75,335	\$121,157
\$25,000,000	\$30,870,000	\$178,175	\$158,621	\$25,000,000	\$25,757,525	\$178,175	\$132,351	\$25,000,000	\$29,473,600	\$94,150	\$151,189	\$94,126	\$151,189	\$94,169	\$151,446
\$30,000,000	\$37,044,000	\$213,911	\$190,345	\$30,000,000	\$30,909,030	\$213,911	\$158,821	\$30,000,000	\$35,368,320	\$112,984	\$181,478	\$112,960	\$181,478	\$113,002	\$181,735
\$35,000,000	\$43,218,000	\$249,648	\$222,069	\$35,000,000	\$36,060,535	\$249,648	\$185,292	\$35,000,000	\$41,263,040	\$131,818	\$211,767	\$131,793	\$211,767	\$131,836	\$212,024
\$40,000,000	\$49,392,000	\$285,384	\$253,793	\$40,000,000	\$41,212,040	\$285,384	\$211,762	\$40,000,000	\$47,157,760	\$150,651	\$242,056	\$150,627	\$242,056	\$150,670	\$242,313
\$45,000,000	\$55,566,000	\$321,120	\$285,518	\$45,000,000	\$46,363,545	\$321,120	\$238,232	\$45,000,000	\$53,052,480	\$169,485	\$272,345	\$169,461	\$272,345	\$169,503	\$272,602
\$50,000,000	\$61,740,000	\$356,857	\$317,242	\$50,000,000	\$51,515,050	\$356,857	\$264,702	\$50,000,000	\$58,947,200	\$188,319	\$302,634	\$188,294	\$302,634	\$188,337	\$302,891

CITY OF MATLOCK, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$129	68.44%	\$76	40.55%	(\$124)	(72.97%)	(\$100)	(68.42%)	\$115	60.82%
\$100,000	\$258	68.44%	\$153	40.55%	(\$10)	(2.66%)	\$15	4.48%	\$229	60.82%
\$150,000	\$387	68.44%	\$229	40.55%	\$105	19.21%	\$129	24.80%	\$344	60.82%
\$200,000	\$347	37.58%	\$136	14.79%	\$220	29.87%	\$244	34.34%	\$458	60.82%
\$250,000	\$306	23.95%	\$44	3.42%	\$334	36.18%	\$359	39.89%	\$573	60.82%
\$300,000	\$266	16.27%	(\$49)	(2.99%)	\$449	40.36%	\$473	43.52%	\$687	60.82%
\$400,000	\$186	7.91%	(\$234)	(9.96%)	\$678	45.54%	\$702	47.97%	\$916	60.82%
\$500,000	\$106	3.45%	(\$420)	(13.68%)	\$907	48.62%	\$931	50.60%	\$1,146	60.82%
\$600,000	\$26	0.68%	(\$605)	(16.00%)	\$1,136	50.67%	\$1,160	52.34%	\$1,375	60.82%
\$700,000	(\$55)	(1.22%)	(\$790)	(17.58%)	\$1,365	52.13%	\$1,390	53.57%	\$1,604	60.82%
\$800,000	(\$135)	(2.59%)	(\$976)	(18.72%)	\$1,594	53.23%	\$1,619	54.49%	\$1,833	60.82%
\$900,000	(\$215)	(3.63%)	(\$1,161)	(19.59%)	\$1,823	54.08%	\$1,848	55.20%	\$2,062	60.82%
\$1,000,000	(\$295)	(4.45%)	(\$1,346)	(20.27%)	\$2,052	54.75%	\$2,077	55.77%	\$2,291	60.82%
\$2,000,000	(\$1,098)	(7.96%)	(\$3,199)	(23.20%)	\$4,344	57.80%	\$4,368	58.31%	\$4,582	60.82%
\$3,000,000	(\$1,900)	(9.08%)	(\$5,053)	(24.14%)	\$6,635	58.81%	\$6,659	59.15%	\$6,873	60.82%
\$4,000,000	(\$2,703)	(9.62%)	(\$6,906)	(24.59%)	\$8,926	59.31%	\$8,950	59.57%	\$9,164	60.82%
\$5,000,000	(\$3,505)	(9.95%)	(\$8,759)	(24.86%)	\$11,217	59.61%	\$11,241	59.82%	\$11,455	60.82%
\$6,000,000	(\$4,308)	(10.17%)	(\$10,612)	(25.04%)	\$13,508	59.82%	\$13,532	59.99%	\$13,747	60.82%
\$7,000,000	(\$5,110)	(10.32%)	(\$12,466)	(25.17%)	\$15,799	59.96%	\$15,823	60.11%	\$16,038	60.82%
\$8,000,000	(\$5,912)	(10.43%)	(\$14,319)	(25.27%)	\$18,090	60.07%	\$18,115	60.20%	\$18,329	60.82%
\$9,000,000	(\$6,715)	(10.52%)	(\$16,172)	(25.34%)	\$20,381	60.15%	\$20,406	60.27%	\$20,620	60.82%
\$10,000,000	(\$7,517)	(10.59%)	(\$18,025)	(25.40%)	\$22,672	60.22%	\$22,697	60.32%	\$22,911	60.82%
\$15,000,000	(\$11,530)	(10.81%)	(\$27,291)	(25.58%)	\$34,128	60.42%	\$34,152	60.49%	\$34,366	60.82%
\$20,000,000	(\$15,542)	(10.91%)	(\$36,558)	(25.67%)	\$45,583	60.52%	\$45,608	60.57%	\$45,822	60.82%
\$25,000,000	(\$19,554)	(10.97%)	(\$45,824)	(25.72%)	\$57,038	60.58%	\$57,063	60.62%	\$57,277	60.82%
\$30,000,000	(\$23,566)	(11.02%)	(\$55,090)	(25.75%)	\$68,494	60.62%	\$68,518	60.66%	\$68,733	60.82%
\$35,000,000	(\$27,578)	(11.05%)	(\$64,356)	(25.78%)	\$79,949	60.65%	\$79,974	60.68%	\$80,188	60.82%
\$40,000,000	(\$31,591)	(11.07%)	(\$73,622)	(25.80%)	\$91,405	60.67%	\$91,429	60.70%	\$91,643	60.82%
\$45,000,000	(\$35,603)	(11.09%)	(\$82,888)	(25.81%)	\$102,860	60.69%	\$102,885	60.71%	\$103,099	60.82%
\$50,000,000	(\$39,615)	(11.10%)	(\$92,154)	(25.82%)	\$114,316	60.70%	\$114,340	60.72%	\$114,554	60.82%