

CITY OF MILLERTON, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.09990	\$11,302	\$0	\$11,302	
2026-27	\$6.02112	\$11,528	\$69	\$11,597	2.6%
2027-28	\$6.05922	\$11,655	\$69	\$11,725	1.1%
2028-29	\$5.98532	\$11,959	\$68	\$12,027	2.6%
2029-30	\$6.02286	\$12,088	\$69	\$12,156	1.1%
2030-31	\$5.94683	\$12,400	\$68	\$12,468	2.6%
2031-32	\$5.98381	\$12,530	\$68	\$12,598	1.0%
2032-33	\$5.90585	\$12,850	\$68	\$12,918	2.5%
2033-34	\$5.94228	\$12,982	\$68	\$13,050	1.0%
2034-35	\$5.86258	\$13,311	\$67	\$13,378	2.5%
2035-36	\$5.89846	\$13,445	\$67	\$13,513	1.0%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$2,488,400	\$1,395,378	\$0	\$1,395,378
2026-27	\$2,181,459	\$1,926,101	\$0	\$1,926,101
2027-28	\$2,190,349	\$1,934,991	\$0	\$1,934,991
2028-29	\$2,264,848	\$2,009,490	\$0	\$2,009,490
2029-30	\$2,273,738	\$2,018,380	\$0	\$2,018,380
2030-31	\$2,351,855	\$2,096,497	\$0	\$2,096,497
2031-32	\$2,360,745	\$2,105,387	\$0	\$2,105,387
2032-33	\$2,442,629	\$2,187,271	\$0	\$2,187,271
2033-34	\$2,451,519	\$2,196,161	\$0	\$2,196,161
2034-35	\$2,537,325	\$2,281,967	\$0	\$2,281,967
2035-36	\$2,546,215	\$2,290,857	\$0	\$2,290,857

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	44.23%	-0.93%	43.30%	4.83%	0.00%	1.86%
2026-27	74.24%	-24.31%	49.92%	8.26%	0.00%	1.35%
2027-28	74.49%	-24.33%	50.15%	8.22%	0.00%	1.34%
2028-29	75.16%	-23.55%	51.61%	8.31%	0.00%	1.29%
2029-30	75.40%	-23.58%	51.82%	8.28%	0.00%	1.29%
2030-31	76.04%	-22.81%	53.22%	8.37%	0.00%	1.24%
2031-32	76.26%	-22.84%	53.42%	8.33%	0.00%	1.23%
2032-33	76.86%	-22.10%	54.77%	8.42%	0.00%	1.19%
2033-34	77.07%	-22.12%	54.95%	8.39%	0.00%	1.18%
2034-35	77.64%	-21.40%	56.24%	8.48%	0.00%	1.14%
2035-36	77.84%	-21.43%	56.41%	8.44%	0.00%	1.13%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF MILLERTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,395,378	\$8.09990	\$11,302
2026-27	\$1,926,101	\$6.02112	\$11,597
2027-28	\$1,934,991	\$6.05922	\$11,725
2028-29	\$2,009,490	\$5.98532	\$12,027
2029-30	\$2,018,380	\$6.02286	\$12,156
2030-31	\$2,096,497	\$5.94683	\$12,468
2031-32	\$2,105,387	\$5.98381	\$12,598
2032-33	\$2,187,271	\$5.90585	\$12,918
2033-34	\$2,196,161	\$5.94228	\$13,050
2034-35	\$2,281,967	\$5.86258	\$13,378
2035-36	\$2,290,857	\$5.89846	\$13,513

CITY OF MILLERTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,395,378	\$8.09990	\$11,302
2026-27	\$1,408,213	\$8.09990	\$11,406
2027-28	\$1,426,699	\$8.09990	\$11,556
2028-29	\$1,454,671	\$8.09990	\$11,783
2029-30	\$1,474,140	\$8.09990	\$11,940
2030-31	\$1,503,670	\$8.09990	\$12,180
2031-32	\$1,524,171	\$8.09990	\$12,346
2032-33	\$1,555,341	\$8.09990	\$12,598
2033-34	\$1,576,932	\$8.09990	\$12,773
2034-35	\$1,609,829	\$8.09990	\$13,039
2035-36	\$1,632,564	\$8.09990	\$13,224

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$517,888	(\$2.07878)	\$191
2027-28	\$508,292	(\$2.04068)	\$168
2028-29	\$554,819	(\$2.11458)	\$245
2029-30	\$544,240	(\$2.07704)	\$216
2030-31	\$592,827	(\$2.15307)	\$288
2031-32	\$581,216	(\$2.11609)	\$253
2032-33	\$631,930	(\$2.19405)	\$320
2033-34	\$619,229	(\$2.15762)	\$277
2034-35	\$672,138	(\$2.23732)	\$339
2035-36	\$658,293	(\$2.20144)	\$289

CITY OF MILLERTON, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$192	\$367	\$50,000	\$51,515	\$192	\$306	\$50,000	\$58,947	\$173	\$53	\$148	\$53	\$192	\$351
\$100,000	\$123,480	\$384	\$734	\$100,000	\$103,030	\$384	\$613	\$100,000	\$117,894	\$366	\$404	\$341	\$404	\$384	\$701
\$150,000	\$185,220	\$576	\$1,101	\$150,000	\$154,545	\$576	\$919	\$150,000	\$176,842	\$558	\$754	\$533	\$754	\$576	\$1,052
\$200,000	\$246,960	\$941	\$1,469	\$200,000	\$206,060	\$941	\$1,225	\$200,000	\$235,789	\$750	\$1,105	\$725	\$1,105	\$768	\$1,402
\$250,000	\$308,700	\$1,305	\$1,836	\$250,000	\$257,575	\$1,305	\$1,532	\$250,000	\$294,736	\$942	\$1,455	\$917	\$1,455	\$960	\$1,753
\$300,000	\$370,440	\$1,670	\$2,203	\$300,000	\$309,090	\$1,670	\$1,838	\$300,000	\$353,683	\$1,134	\$1,806	\$1,109	\$1,806	\$1,153	\$2,103
\$400,000	\$493,920	\$2,399	\$2,937	\$400,000	\$412,120	\$2,399	\$2,451	\$400,000	\$471,578	\$1,518	\$2,507	\$1,493	\$2,507	\$1,537	\$2,804
\$500,000	\$617,400	\$3,128	\$3,672	\$500,000	\$515,151	\$3,128	\$3,064	\$500,000	\$589,472	\$1,902	\$3,208	\$1,877	\$3,208	\$1,921	\$3,505
\$600,000	\$740,880	\$3,857	\$4,406	\$600,000	\$618,181	\$3,857	\$3,676	\$600,000	\$707,366	\$2,287	\$3,909	\$2,262	\$3,909	\$2,305	\$4,207
\$700,000	\$864,360	\$4,586	\$5,140	\$700,000	\$721,211	\$4,586	\$4,289	\$700,000	\$825,261	\$2,671	\$4,610	\$2,646	\$4,610	\$2,689	\$4,908
\$800,000	\$987,840	\$5,315	\$5,875	\$800,000	\$824,241	\$5,315	\$4,902	\$800,000	\$943,155	\$3,055	\$5,311	\$3,030	\$5,311	\$3,074	\$5,609
\$900,000	\$1,111,320	\$6,044	\$6,609	\$900,000	\$927,271	\$6,044	\$5,514	\$900,000	\$1,061,050	\$3,439	\$6,013	\$3,414	\$6,013	\$3,458	\$6,310
\$1,000,000	\$1,234,800	\$6,773	\$7,343	\$1,000,000	\$1,030,301	\$6,773	\$6,127	\$1,000,000	\$1,178,944	\$3,823	\$6,714	\$3,798	\$6,714	\$3,842	\$7,011
\$2,000,000	\$2,469,600	\$14,063	\$14,686	\$2,000,000	\$2,060,602	\$14,063	\$12,254	\$2,000,000	\$2,357,888	\$7,665	\$13,725	\$7,640	\$13,725	\$7,684	\$14,022
\$3,000,000	\$3,704,400	\$21,353	\$22,029	\$3,000,000	\$3,090,903	\$21,353	\$18,381	\$3,000,000	\$3,536,832	\$11,507	\$20,736	\$11,482	\$20,736	\$11,526	\$21,033
\$4,000,000	\$4,939,200	\$28,642	\$29,373	\$4,000,000	\$4,121,204	\$28,642	\$24,508	\$4,000,000	\$4,715,776	\$15,349	\$27,747	\$15,324	\$27,747	\$15,368	\$28,044
\$5,000,000	\$6,174,000	\$35,932	\$36,716	\$5,000,000	\$5,151,505	\$35,932	\$30,635	\$5,000,000	\$5,894,720	\$19,191	\$34,758	\$19,166	\$34,758	\$19,210	\$35,055
\$6,000,000	\$7,408,800	\$43,222	\$44,059	\$6,000,000	\$6,181,806	\$43,222	\$36,762	\$6,000,000	\$7,073,664	\$23,033	\$41,769	\$23,008	\$41,769	\$23,051	\$42,066
\$7,000,000	\$8,643,600	\$50,512	\$51,402	\$7,000,000	\$7,212,107	\$50,512	\$42,889	\$7,000,000	\$8,252,608	\$26,875	\$48,780	\$26,850	\$48,780	\$26,893	\$49,077
\$8,000,000	\$9,878,400	\$57,802	\$58,745	\$8,000,000	\$8,242,408	\$57,802	\$49,016	\$8,000,000	\$9,431,552	\$30,717	\$55,790	\$30,692	\$55,790	\$30,735	\$56,088
\$9,000,000	\$11,113,200	\$65,092	\$66,088	\$9,000,000	\$9,272,709	\$65,092	\$55,143	\$9,000,000	\$10,610,496	\$34,559	\$62,801	\$34,534	\$62,801	\$34,577	\$63,099
\$10,000,000	\$12,348,000	\$72,382	\$73,431	\$10,000,000	\$10,303,010	\$72,382	\$61,270	\$10,000,000	\$11,789,440	\$38,400	\$69,812	\$38,376	\$69,812	\$38,419	\$70,110
\$15,000,000	\$18,522,000	\$108,831	\$110,147	\$15,000,000	\$15,454,515	\$108,831	\$91,905	\$15,000,000	\$17,684,160	\$57,610	\$104,867	\$57,585	\$104,867	\$57,629	\$105,165
\$20,000,000	\$24,696,000	\$145,281	\$146,863	\$20,000,000	\$20,606,020	\$145,281	\$122,540	\$20,000,000	\$23,578,880	\$76,820	\$139,922	\$76,795	\$139,922	\$76,838	\$140,220
\$25,000,000	\$30,870,000	\$181,731	\$183,579	\$25,000,000	\$25,757,525	\$181,731	\$153,176	\$25,000,000	\$29,473,600	\$96,029	\$174,977	\$96,004	\$174,977	\$96,048	\$175,274
\$30,000,000	\$37,044,000	\$218,180	\$220,294	\$30,000,000	\$30,909,030	\$218,180	\$183,811	\$30,000,000	\$35,368,320	\$115,239	\$210,032	\$115,214	\$210,032	\$115,257	\$210,329
\$35,000,000	\$43,218,000	\$254,630	\$257,010	\$35,000,000	\$36,060,535	\$254,630	\$214,446	\$35,000,000	\$41,263,040	\$134,448	\$245,087	\$134,423	\$245,087	\$134,467	\$245,384
\$40,000,000	\$49,392,000	\$291,079	\$293,726	\$40,000,000	\$41,212,040	\$291,079	\$245,081	\$40,000,000	\$47,157,760	\$153,658	\$280,142	\$153,633	\$280,142	\$153,676	\$280,439
\$45,000,000	\$55,566,000	\$327,529	\$330,442	\$45,000,000	\$46,363,545	\$327,529	\$275,716	\$45,000,000	\$53,052,480	\$172,867	\$315,197	\$172,842	\$315,197	\$172,886	\$315,494
\$50,000,000	\$61,740,000	\$363,978	\$367,157	\$50,000,000	\$51,515,050	\$363,978	\$306,351	\$50,000,000	\$58,947,200	\$192,077	\$350,252	\$192,052	\$350,252	\$192,096	\$350,549

CITY OF MILLERTON, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$175	91.13%	\$114	59.48%	(\$120)	(69.33%)	(\$95)	(64.17%)	\$158	82.49%
\$100,000	\$350	91.13%	\$229	59.48%	\$38	10.45%	\$63	18.55%	\$317	82.49%
\$150,000	\$525	91.13%	\$343	59.48%	\$197	35.26%	\$222	41.61%	\$475	82.49%
\$200,000	\$528	56.11%	\$285	30.25%	\$355	47.36%	\$380	52.44%	\$634	82.49%
\$250,000	\$531	40.64%	\$226	17.35%	\$514	54.53%	\$539	58.74%	\$792	82.49%
\$300,000	\$533	31.93%	\$168	10.08%	\$672	59.26%	\$697	62.85%	\$951	82.49%
\$400,000	\$538	22.45%	\$52	2.17%	\$989	65.14%	\$1,014	67.90%	\$1,268	82.49%
\$500,000	\$544	17.39%	(\$64)	(2.05%)	\$1,306	68.64%	\$1,331	70.89%	\$1,585	82.49%
\$600,000	\$549	14.24%	(\$181)	(4.68%)	\$1,623	70.97%	\$1,648	72.86%	\$1,901	82.49%
\$700,000	\$554	12.09%	(\$297)	(6.47%)	\$1,940	72.63%	\$1,965	74.26%	\$2,218	82.49%
\$800,000	\$560	10.53%	(\$413)	(7.77%)	\$2,257	73.87%	\$2,282	75.30%	\$2,535	82.49%
\$900,000	\$565	9.35%	(\$529)	(8.76%)	\$2,573	74.83%	\$2,598	76.11%	\$2,852	82.49%
\$1,000,000	\$570	8.42%	(\$646)	(9.53%)	\$2,890	75.60%	\$2,915	76.75%	\$3,169	82.49%
\$2,000,000	\$624	4.43%	(\$1,809)	(12.86%)	\$6,059	79.05%	\$6,084	79.64%	\$6,338	82.49%
\$3,000,000	\$677	3.17%	(\$2,971)	(13.92%)	\$9,228	80.20%	\$9,253	80.59%	\$9,507	82.49%
\$4,000,000	\$730	2.55%	(\$4,134)	(14.43%)	\$12,398	80.77%	\$12,423	81.07%	\$12,676	82.49%
\$5,000,000	\$783	2.18%	(\$5,297)	(14.74%)	\$15,567	81.11%	\$15,592	81.35%	\$15,845	82.49%
\$6,000,000	\$837	1.94%	(\$6,460)	(14.95%)	\$18,736	81.34%	\$18,761	81.54%	\$19,014	82.49%
\$7,000,000	\$890	1.76%	(\$7,623)	(15.09%)	\$21,905	81.51%	\$21,930	81.68%	\$22,183	82.49%
\$8,000,000	\$943	1.63%	(\$8,786)	(15.20%)	\$25,074	81.63%	\$25,099	81.78%	\$25,353	82.49%
\$9,000,000	\$996	1.53%	(\$9,949)	(15.28%)	\$28,243	81.72%	\$28,268	81.86%	\$28,522	82.49%
\$10,000,000	\$1,050	1.45%	(\$11,112)	(15.35%)	\$31,412	81.80%	\$31,437	81.92%	\$31,691	82.49%
\$15,000,000	\$1,316	1.21%	(\$16,926)	(15.55%)	\$47,257	82.03%	\$47,282	82.11%	\$47,536	82.49%
\$20,000,000	\$1,582	1.09%	(\$22,741)	(15.65%)	\$63,103	82.14%	\$63,128	82.20%	\$63,381	82.49%
\$25,000,000	\$1,848	1.02%	(\$28,555)	(15.71%)	\$78,948	82.21%	\$78,973	82.26%	\$79,227	82.49%
\$30,000,000	\$2,114	0.97%	(\$34,369)	(15.75%)	\$94,793	82.26%	\$94,818	82.30%	\$95,072	82.49%
\$35,000,000	\$2,380	0.93%	(\$40,184)	(15.78%)	\$110,639	82.29%	\$110,664	82.32%	\$110,917	82.49%
\$40,000,000	\$2,647	0.91%	(\$45,998)	(15.80%)	\$126,484	82.32%	\$126,509	82.34%	\$126,763	82.49%
\$45,000,000	\$2,913	0.89%	(\$51,813)	(15.82%)	\$142,329	82.33%	\$142,354	82.36%	\$142,608	82.49%
\$50,000,000	\$3,179	0.87%	(\$57,627)	(15.83%)	\$158,175	82.35%	\$158,200	82.37%	\$158,453	82.49%