

CITY OF MARTENSDALE, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.94122	\$111,832	\$0	\$111,832	
2026-27	\$4.15011	\$114,068	\$108	\$114,177	2.1%
2027-28	\$4.17417	\$114,747	\$109	\$114,856	0.6%
2028-29	\$4.07003	\$117,153	\$106	\$117,260	2.1%
2029-30	\$4.09120	\$117,846	\$107	\$117,953	0.6%
2030-31	\$3.98784	\$120,312	\$104	\$120,416	2.1%
2031-32	\$4.00855	\$121,018	\$105	\$121,123	0.6%
2032-33	\$3.90823	\$123,545	\$102	\$123,647	2.1%
2033-34	\$3.92849	\$124,265	\$103	\$124,368	0.6%
2034-35	\$3.83106	\$126,855	\$100	\$126,955	2.1%
2035-36	\$3.85089	\$127,590	\$101	\$127,691	0.6%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$30,248,281	\$14,082,417	\$0	\$14,082,417
2026-27	\$28,467,214	\$27,511,677	\$0	\$27,511,677
2027-28	\$28,471,514	\$27,515,977	\$0	\$27,515,977
2028-29	\$29,766,052	\$28,810,515	\$0	\$28,810,515
2029-30	\$29,786,352	\$28,830,815	\$0	\$28,830,815
2030-31	\$31,151,301	\$30,195,764	\$0	\$30,195,764
2031-32	\$31,171,601	\$30,216,064	\$0	\$30,216,064
2032-33	\$32,593,173	\$31,637,636	\$0	\$31,637,636
2033-34	\$32,613,473	\$31,657,936	\$0	\$31,657,936
2034-35	\$34,093,969	\$33,138,432	\$0	\$33,138,432
2035-36	\$34,114,269	\$33,158,732	\$0	\$33,158,732

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	94.00%	-1.56%	92.44%	5.22%	0.00%	2.34%
2026-27	110.67%	-17.07%	93.60%	5.18%	0.00%	1.20%
2027-28	110.75%	-17.15%	93.60%	5.18%	0.00%	1.20%
2028-29	110.09%	-16.45%	93.64%	5.20%	0.00%	1.15%
2029-30	110.11%	-16.46%	93.65%	5.19%	0.00%	1.15%
2030-31	109.42%	-15.73%	93.69%	5.21%	0.00%	1.09%
2031-32	109.43%	-15.74%	93.69%	5.20%	0.00%	1.09%
2032-33	108.78%	-15.05%	93.73%	5.22%	0.00%	1.04%
2033-34	108.79%	-15.06%	93.73%	5.21%	0.00%	1.04%
2034-35	108.17%	-14.41%	93.76%	5.23%	0.00%	1.00%
2035-36	108.18%	-14.41%	93.77%	5.23%	0.00%	1.00%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF MARTENSDALE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$14,082,417	\$7.94122	\$111,832
2026-27	\$27,511,677	\$4.15011	\$114,177
2027-28	\$27,515,977	\$4.17417	\$114,856
2028-29	\$28,810,515	\$4.07003	\$117,260
2029-30	\$28,830,815	\$4.09120	\$117,953
2030-31	\$30,195,764	\$3.98784	\$120,416
2031-32	\$30,216,064	\$4.00855	\$121,123
2032-33	\$31,637,636	\$3.90823	\$123,647
2033-34	\$31,657,936	\$3.92849	\$124,368
2034-35	\$33,138,432	\$3.83106	\$126,955
2035-36	\$33,158,732	\$3.85089	\$127,691

CITY OF MARTENSDALE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$14,082,417	\$7.94122	\$111,832
2026-27	\$14,151,255	\$7.94122	\$112,378
2027-28	\$14,448,517	\$7.94122	\$114,739
2028-29	\$14,906,576	\$7.94122	\$118,376
2029-30	\$15,219,422	\$7.94122	\$120,861
2030-31	\$15,701,574	\$7.94122	\$124,690
2031-32	\$16,030,777	\$7.94122	\$127,304
2032-33	\$16,538,266	\$7.94122	\$131,334
2033-34	\$16,884,737	\$7.94122	\$134,085
2034-35	\$17,418,906	\$7.94122	\$138,327
2035-36	\$17,783,503	\$7.94122	\$141,223

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$13,360,422	(\$3.79111)	\$1,798
2027-28	\$13,067,460	(\$3.76705)	\$118
2028-29	\$13,903,940	(\$3.87119)	-\$1,117
2029-30	\$13,611,393	(\$3.85002)	-\$2,908
2030-31	\$14,494,190	(\$3.95338)	-\$4,274
2031-32	\$14,185,287	(\$3.93267)	-\$6,181
2032-33	\$15,099,370	(\$4.03299)	-\$7,687
2033-34	\$14,773,198	(\$4.01273)	-\$9,718
2034-35	\$15,719,526	(\$4.11016)	-\$11,372
2035-36	\$15,375,230	(\$4.09033)	-\$13,532

CITY OF MARTENSDALE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$188	\$246	\$50,000	\$51,515	\$188	\$205	\$50,000	\$58,947	\$170	\$36	\$146	\$36	\$188	\$235
\$100,000	\$123,480	\$377	\$492	\$100,000	\$103,030	\$377	\$411	\$100,000	\$117,894	\$358	\$271	\$334	\$271	\$377	\$470
\$150,000	\$185,220	\$565	\$739	\$150,000	\$154,545	\$565	\$616	\$150,000	\$176,842	\$547	\$506	\$522	\$506	\$565	\$705
\$200,000	\$246,960	\$922	\$985	\$200,000	\$206,060	\$922	\$822	\$200,000	\$235,789	\$735	\$741	\$711	\$741	\$753	\$940
\$250,000	\$308,700	\$1,280	\$1,231	\$250,000	\$257,575	\$1,280	\$1,027	\$250,000	\$294,736	\$923	\$976	\$899	\$976	\$942	\$1,175
\$300,000	\$370,440	\$1,637	\$1,477	\$300,000	\$309,090	\$1,637	\$1,233	\$300,000	\$353,683	\$1,112	\$1,211	\$1,087	\$1,211	\$1,130	\$1,410
\$400,000	\$493,920	\$2,352	\$1,970	\$400,000	\$412,120	\$2,352	\$1,643	\$400,000	\$471,578	\$1,488	\$1,681	\$1,464	\$1,681	\$1,507	\$1,881
\$500,000	\$617,400	\$3,066	\$2,462	\$500,000	\$515,151	\$3,066	\$2,054	\$500,000	\$589,472	\$1,865	\$2,151	\$1,841	\$2,151	\$1,883	\$2,351
\$600,000	\$740,880	\$3,781	\$2,955	\$600,000	\$618,181	\$3,781	\$2,465	\$600,000	\$707,366	\$2,242	\$2,621	\$2,217	\$2,621	\$2,260	\$2,821
\$700,000	\$864,360	\$4,496	\$3,447	\$700,000	\$721,211	\$4,496	\$2,876	\$700,000	\$825,261	\$2,618	\$3,092	\$2,594	\$3,092	\$2,637	\$3,291
\$800,000	\$987,840	\$5,211	\$3,939	\$800,000	\$824,241	\$5,211	\$3,287	\$800,000	\$943,155	\$2,995	\$3,562	\$2,971	\$3,562	\$3,013	\$3,761
\$900,000	\$1,111,320	\$5,925	\$4,432	\$900,000	\$927,271	\$5,925	\$3,698	\$900,000	\$1,061,050	\$3,372	\$4,032	\$3,347	\$4,032	\$3,390	\$4,231
\$1,000,000	\$1,234,800	\$6,640	\$4,924	\$1,000,000	\$1,030,301	\$6,640	\$4,109	\$1,000,000	\$1,178,944	\$3,748	\$4,502	\$3,724	\$4,502	\$3,767	\$4,701
\$2,000,000	\$2,469,600	\$13,787	\$9,848	\$2,000,000	\$2,060,602	\$13,787	\$8,217	\$2,000,000	\$2,357,888	\$7,515	\$9,203	\$7,491	\$9,203	\$7,533	\$9,403
\$3,000,000	\$3,704,400	\$20,934	\$14,773	\$3,000,000	\$3,090,903	\$20,934	\$12,326	\$3,000,000	\$3,536,832	\$11,282	\$13,905	\$11,257	\$13,905	\$11,300	\$14,104
\$4,000,000	\$4,939,200	\$28,081	\$19,697	\$4,000,000	\$4,121,204	\$28,081	\$16,435	\$4,000,000	\$4,715,776	\$15,048	\$18,606	\$15,024	\$18,606	\$15,067	\$18,806
\$5,000,000	\$6,174,000	\$35,228	\$24,621	\$5,000,000	\$5,151,505	\$35,228	\$20,543	\$5,000,000	\$5,894,720	\$18,815	\$23,308	\$18,790	\$23,308	\$18,833	\$23,507
\$6,000,000	\$7,408,800	\$42,376	\$29,545	\$6,000,000	\$6,181,806	\$42,376	\$24,652	\$6,000,000	\$7,073,664	\$22,582	\$28,009	\$22,557	\$28,009	\$22,600	\$28,209
\$7,000,000	\$8,643,600	\$49,523	\$34,469	\$7,000,000	\$7,212,107	\$49,523	\$28,761	\$7,000,000	\$8,252,608	\$26,348	\$32,711	\$26,324	\$32,711	\$26,367	\$32,910
\$8,000,000	\$9,878,400	\$56,670	\$39,393	\$8,000,000	\$8,242,408	\$56,670	\$32,869	\$8,000,000	\$9,431,552	\$30,115	\$37,412	\$30,090	\$37,412	\$30,133	\$37,612
\$9,000,000	\$11,113,200	\$63,817	\$44,318	\$9,000,000	\$9,272,709	\$63,817	\$36,978	\$9,000,000	\$10,610,496	\$33,882	\$42,114	\$33,857	\$42,114	\$33,900	\$42,313
\$10,000,000	\$12,348,000	\$70,964	\$49,242	\$10,000,000	\$10,303,010	\$70,964	\$41,087	\$10,000,000	\$11,789,440	\$37,648	\$46,815	\$37,624	\$46,815	\$37,666	\$47,014
\$15,000,000	\$18,522,000	\$106,699	\$73,863	\$15,000,000	\$15,454,515	\$106,699	\$61,630	\$15,000,000	\$17,684,160	\$56,481	\$70,322	\$56,457	\$70,322	\$56,500	\$70,522
\$20,000,000	\$24,696,000	\$142,435	\$98,484	\$20,000,000	\$20,606,020	\$142,435	\$82,174	\$20,000,000	\$23,578,880	\$75,315	\$93,829	\$75,290	\$93,829	\$75,333	\$94,029
\$25,000,000	\$30,870,000	\$178,170	\$123,105	\$25,000,000	\$25,757,525	\$178,170	\$102,717	\$25,000,000	\$29,473,600	\$94,148	\$117,337	\$94,123	\$117,337	\$94,166	\$117,536
\$30,000,000	\$37,044,000	\$213,906	\$147,726	\$30,000,000	\$30,909,030	\$213,906	\$123,260	\$30,000,000	\$35,368,320	\$112,981	\$140,844	\$112,957	\$140,844	\$112,999	\$141,043
\$35,000,000	\$43,218,000	\$249,641	\$172,346	\$35,000,000	\$36,060,535	\$249,641	\$143,804	\$35,000,000	\$41,263,040	\$131,814	\$164,351	\$131,790	\$164,351	\$131,833	\$164,550
\$40,000,000	\$49,392,000	\$285,377	\$196,967	\$40,000,000	\$41,212,040	\$285,377	\$164,347	\$40,000,000	\$47,157,760	\$150,648	\$187,858	\$150,623	\$187,858	\$150,666	\$188,058
\$45,000,000	\$55,566,000	\$321,112	\$221,588	\$45,000,000	\$46,363,545	\$321,112	\$184,890	\$45,000,000	\$53,052,480	\$169,481	\$211,365	\$169,456	\$211,365	\$169,499	\$211,565
\$50,000,000	\$61,740,000	\$356,848	\$246,209	\$50,000,000	\$51,515,050	\$356,848	\$205,434	\$50,000,000	\$58,947,200	\$188,314	\$234,873	\$188,290	\$234,873	\$188,332	\$235,072

CITY OF MARTENSDALE, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$58	30.73%	\$17	9.08%	(\$134)	(79.02%)	(\$110)	(75.49%)	\$47	24.82%
\$100,000	\$116	30.73%	\$34	9.08%	(\$88)	(24.45%)	(\$63)	(18.92%)	\$93	24.82%
\$150,000	\$174	30.73%	\$51	9.08%	(\$41)	(7.48%)	(\$16)	(3.14%)	\$140	24.82%
\$200,000	\$62	6.77%	(\$101)	(10.91%)	\$6	0.79%	\$30	4.27%	\$187	24.82%
\$250,000	(\$49)	(3.80%)	(\$253)	(19.73%)	\$53	5.69%	\$77	8.57%	\$234	24.82%
\$300,000	(\$160)	(9.76%)	(\$404)	(24.71%)	\$99	8.93%	\$124	11.39%	\$280	24.82%
\$400,000	(\$382)	(16.25%)	(\$708)	(30.12%)	\$193	12.95%	\$217	14.84%	\$374	24.82%
\$500,000	(\$604)	(19.71%)	(\$1,012)	(33.01%)	\$286	15.35%	\$311	16.88%	\$467	24.82%
\$600,000	(\$827)	(21.86%)	(\$1,316)	(34.80%)	\$380	16.94%	\$404	18.23%	\$561	24.82%
\$700,000	(\$1,049)	(23.33%)	(\$1,620)	(36.03%)	\$473	18.07%	\$498	19.19%	\$654	24.82%
\$800,000	(\$1,271)	(24.40%)	(\$1,924)	(36.92%)	\$567	18.92%	\$591	19.90%	\$748	24.82%
\$900,000	(\$1,494)	(25.21%)	(\$2,228)	(37.59%)	\$660	19.58%	\$685	20.45%	\$841	24.82%
\$1,000,000	(\$1,716)	(25.84%)	(\$2,531)	(38.12%)	\$754	20.11%	\$778	20.90%	\$935	24.82%
\$2,000,000	(\$3,939)	(28.57%)	(\$5,570)	(40.40%)	\$1,688	22.47%	\$1,713	22.87%	\$1,870	24.82%
\$3,000,000	(\$6,162)	(29.43%)	(\$8,608)	(41.12%)	\$2,623	23.25%	\$2,648	23.52%	\$2,804	24.82%
\$4,000,000	(\$8,385)	(29.86%)	(\$11,647)	(41.47%)	\$3,558	23.64%	\$3,583	23.85%	\$3,739	24.82%
\$5,000,000	(\$10,607)	(30.11%)	(\$14,685)	(41.69%)	\$4,493	23.88%	\$4,517	24.04%	\$4,674	24.82%
\$6,000,000	(\$12,830)	(30.28%)	(\$17,723)	(41.82%)	\$5,428	24.04%	\$5,452	24.17%	\$5,609	24.82%
\$7,000,000	(\$15,053)	(30.40%)	(\$20,762)	(41.92%)	\$6,362	24.15%	\$6,387	24.26%	\$6,544	24.82%
\$8,000,000	(\$17,276)	(30.49%)	(\$23,800)	(42.00%)	\$7,297	24.23%	\$7,322	24.33%	\$7,478	24.82%
\$9,000,000	(\$19,499)	(30.55%)	(\$26,839)	(42.06%)	\$8,232	24.30%	\$8,256	24.39%	\$8,413	24.82%
\$10,000,000	(\$21,722)	(30.61%)	(\$29,877)	(42.10%)	\$9,167	24.35%	\$9,191	24.43%	\$9,348	24.82%
\$15,000,000	(\$32,837)	(30.77%)	(\$45,069)	(42.24%)	\$13,841	24.50%	\$13,865	24.56%	\$14,022	24.82%
\$20,000,000	(\$43,951)	(30.86%)	(\$60,261)	(42.31%)	\$18,515	24.58%	\$18,539	24.62%	\$18,696	24.82%
\$25,000,000	(\$55,066)	(30.91%)	(\$75,453)	(42.35%)	\$23,189	24.63%	\$23,213	24.66%	\$23,370	24.82%
\$30,000,000	(\$66,180)	(30.94%)	(\$90,646)	(42.38%)	\$27,863	24.66%	\$27,887	24.69%	\$28,044	24.82%
\$35,000,000	(\$77,295)	(30.96%)	(\$105,838)	(42.40%)	\$32,537	24.68%	\$32,561	24.71%	\$32,718	24.82%
\$40,000,000	(\$88,409)	(30.98%)	(\$121,030)	(42.41%)	\$37,211	24.70%	\$37,235	24.72%	\$37,392	24.82%
\$45,000,000	(\$99,524)	(30.99%)	(\$136,222)	(42.42%)	\$41,885	24.71%	\$41,909	24.73%	\$42,066	24.82%
\$50,000,000	(\$110,639)	(31.00%)	(\$151,414)	(42.43%)	\$46,558	24.72%	\$46,583	24.74%	\$46,740	24.82%