

CITY OF MARTINSBURG, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.10024	\$10,943	\$0	\$10,943	
2026-27	\$7.93683	\$11,162	\$211	\$11,374	3.9%
2027-28	\$8.08706	\$11,508	\$215	\$11,723	3.1%
2028-29	\$7.62808	\$11,958	\$203	\$12,161	3.7%
2029-30	\$7.75761	\$12,322	\$207	\$12,528	3.0%
2030-31	\$7.32609	\$12,779	\$195	\$12,974	3.6%
2031-32	\$7.43790	\$13,128	\$198	\$13,326	2.7%
2032-33	\$7.04806	\$13,592	\$188	\$13,780	3.4%
2033-34	\$7.14535	\$13,928	\$190	\$14,118	2.5%
2034-35	\$6.79060	\$14,400	\$181	\$14,581	3.3%
2035-36	\$6.87584	\$14,723	\$183	\$14,907	2.2%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$3,606,672	\$1,351,009	\$0	\$1,351,009
2026-27	\$2,183,371	\$1,433,021	\$0	\$1,433,021
2027-28	\$2,200,006	\$1,449,656	\$0	\$1,449,656
2028-29	\$2,344,590	\$1,594,240	\$0	\$1,594,240
2029-30	\$2,365,294	\$1,614,944	\$0	\$1,614,944
2030-31	\$2,521,240	\$1,770,890	\$0	\$1,770,890
2031-32	\$2,541,944	\$1,791,594	\$0	\$1,791,594
2032-33	\$2,705,475	\$1,955,125	\$0	\$1,955,125
2033-34	\$2,726,180	\$1,975,830	\$0	\$1,975,830
2034-35	\$2,897,601	\$2,147,251	\$0	\$2,147,251
2035-36	\$2,918,306	\$2,167,956	\$0	\$2,167,956

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	97.79%	-4.57%	93.21%	2.75%	0.00%	4.04%
2026-27	213.72%	-125.98%	87.74%	6.11%	0.00%	3.81%
2027-28	213.10%	-125.21%	87.89%	6.04%	0.00%	3.76%
2028-29	203.19%	-114.30%	88.90%	5.77%	0.00%	3.42%
2029-30	202.24%	-113.18%	89.06%	5.70%	0.00%	3.38%
2030-31	193.31%	-103.40%	89.91%	5.46%	0.00%	3.08%
2031-32	192.56%	-102.52%	90.04%	5.39%	0.00%	3.05%
2032-33	184.87%	-94.14%	90.74%	5.19%	0.00%	2.79%
2033-34	184.28%	-93.44%	90.85%	5.13%	0.00%	2.76%
2034-35	177.59%	-86.16%	91.43%	4.96%	0.00%	2.54%
2035-36	177.13%	-85.61%	91.52%	4.91%	0.00%	2.52%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF MARTINSBURG, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,351,009	\$8.10024	\$10,943
2026-27	\$1,433,021	\$7.93683	\$11,374
2027-28	\$1,449,656	\$8.08706	\$11,723
2028-29	\$1,594,240	\$7.62808	\$12,161
2029-30	\$1,614,944	\$7.75761	\$12,528
2030-31	\$1,770,890	\$7.32609	\$12,974
2031-32	\$1,791,594	\$7.43790	\$13,326
2032-33	\$1,955,125	\$7.04806	\$13,780
2033-34	\$1,975,830	\$7.14535	\$14,118
2034-35	\$2,147,251	\$6.79060	\$14,581
2035-36	\$2,167,956	\$6.87584	\$14,907

CITY OF MARTINSBURG, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,351,009	\$8.10024	\$10,943
2026-27	\$1,363,964	\$8.10024	\$11,048
2027-28	\$1,404,507	\$8.02004	\$11,264
2028-29	\$1,459,382	\$8.02004	\$11,704
2029-30	\$1,502,083	\$8.02004	\$12,047
2030-31	\$1,560,065	\$8.02004	\$12,512
2031-32	\$1,605,032	\$8.02004	\$12,872
2032-33	\$1,666,286	\$8.02004	\$13,364
2033-34	\$1,713,645	\$8.02004	\$13,743
2034-35	\$1,778,345	\$8.02004	\$14,262
2035-36	\$1,828,216	\$8.02004	\$14,662

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$69,057	(\$0.16341)	\$325
2027-28	\$45,149	\$0.06702	\$459
2028-29	\$134,858	(\$0.39196)	\$457
2029-30	\$112,862	(\$0.26243)	\$481
2030-31	\$210,825	(\$0.69395)	\$462
2031-32	\$186,562	(\$0.58214)	\$453
2032-33	\$288,839	(\$0.97198)	\$416
2033-34	\$262,185	(\$0.87469)	\$374
2034-35	\$368,906	(\$1.22944)	\$319
2035-36	\$339,740	(\$1.14420)	\$244

CITY OF MARTINSBURG, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$192	\$452	\$50,000	\$51,515	\$192	\$377	\$50,000	\$58,947	\$173	\$66	\$148	\$66	\$192	\$432
\$100,000	\$123,480	\$384	\$905	\$100,000	\$103,030	\$384	\$755	\$100,000	\$117,894	\$366	\$497	\$341	\$497	\$384	\$864
\$150,000	\$185,220	\$576	\$1,357	\$150,000	\$154,545	\$576	\$1,132	\$150,000	\$176,842	\$558	\$929	\$533	\$929	\$576	\$1,296
\$200,000	\$246,960	\$941	\$1,809	\$200,000	\$206,060	\$941	\$1,510	\$200,000	\$235,789	\$750	\$1,361	\$725	\$1,361	\$768	\$1,727
\$250,000	\$308,700	\$1,305	\$2,262	\$250,000	\$257,575	\$1,305	\$1,887	\$250,000	\$294,736	\$942	\$1,793	\$917	\$1,793	\$961	\$2,159
\$300,000	\$370,440	\$1,670	\$2,714	\$300,000	\$309,090	\$1,670	\$2,264	\$300,000	\$353,683	\$1,134	\$2,225	\$1,109	\$2,225	\$1,153	\$2,591
\$400,000	\$493,920	\$2,399	\$3,619	\$400,000	\$412,120	\$2,399	\$3,019	\$400,000	\$471,578	\$1,518	\$3,089	\$1,493	\$3,089	\$1,537	\$3,455
\$500,000	\$617,400	\$3,128	\$4,523	\$500,000	\$515,151	\$3,128	\$3,774	\$500,000	\$589,472	\$1,902	\$3,952	\$1,877	\$3,952	\$1,921	\$4,319
\$600,000	\$740,880	\$3,857	\$5,428	\$600,000	\$618,181	\$3,857	\$4,529	\$600,000	\$707,366	\$2,287	\$4,816	\$2,262	\$4,816	\$2,305	\$5,182
\$700,000	\$864,360	\$4,586	\$6,332	\$700,000	\$721,211	\$4,586	\$5,284	\$700,000	\$825,261	\$2,671	\$5,680	\$2,646	\$5,680	\$2,689	\$6,046
\$800,000	\$987,840	\$5,315	\$7,237	\$800,000	\$824,241	\$5,315	\$6,038	\$800,000	\$943,155	\$3,055	\$6,543	\$3,030	\$6,543	\$3,074	\$6,910
\$900,000	\$1,111,320	\$6,044	\$8,142	\$900,000	\$927,271	\$6,044	\$6,793	\$900,000	\$1,061,050	\$3,439	\$7,407	\$3,414	\$7,407	\$3,458	\$7,773
\$1,000,000	\$1,234,800	\$6,773	\$9,046	\$1,000,000	\$1,030,301	\$6,773	\$7,548	\$1,000,000	\$1,178,944	\$3,823	\$8,271	\$3,798	\$8,271	\$3,842	\$8,637
\$2,000,000	\$2,469,600	\$14,063	\$18,093	\$2,000,000	\$2,060,602	\$14,063	\$15,096	\$2,000,000	\$2,357,888	\$7,666	\$16,908	\$7,641	\$16,908	\$7,684	\$17,274
\$3,000,000	\$3,704,400	\$21,353	\$27,139	\$3,000,000	\$3,090,903	\$21,353	\$22,644	\$3,000,000	\$3,536,832	\$11,508	\$25,545	\$11,483	\$25,545	\$11,526	\$25,911
\$4,000,000	\$4,939,200	\$28,644	\$36,185	\$4,000,000	\$4,121,204	\$28,644	\$30,192	\$4,000,000	\$4,715,776	\$15,350	\$34,182	\$15,325	\$34,182	\$15,368	\$34,548
\$5,000,000	\$6,174,000	\$35,934	\$45,231	\$5,000,000	\$5,151,505	\$35,934	\$37,740	\$5,000,000	\$5,894,720	\$19,192	\$42,819	\$19,167	\$42,819	\$19,210	\$43,185
\$6,000,000	\$7,408,800	\$43,224	\$54,278	\$6,000,000	\$6,181,806	\$43,224	\$45,288	\$6,000,000	\$7,073,664	\$23,034	\$51,456	\$23,009	\$51,456	\$23,052	\$51,822
\$7,000,000	\$8,643,600	\$50,514	\$63,324	\$7,000,000	\$7,212,107	\$50,514	\$52,837	\$7,000,000	\$8,252,608	\$26,876	\$60,093	\$26,851	\$60,093	\$26,895	\$60,459
\$8,000,000	\$9,878,400	\$57,805	\$72,370	\$8,000,000	\$8,242,408	\$57,805	\$60,385	\$8,000,000	\$9,431,552	\$30,718	\$68,730	\$30,693	\$68,730	\$30,737	\$69,096
\$9,000,000	\$11,113,200	\$65,095	\$81,416	\$9,000,000	\$9,272,709	\$65,095	\$67,933	\$9,000,000	\$10,610,496	\$34,560	\$77,367	\$34,535	\$77,367	\$34,579	\$77,733
\$10,000,000	\$12,348,000	\$72,385	\$90,463	\$10,000,000	\$10,303,010	\$72,385	\$75,481	\$10,000,000	\$11,789,440	\$38,402	\$86,004	\$38,377	\$86,004	\$38,421	\$86,370
\$15,000,000	\$18,522,000	\$108,836	\$135,694	\$15,000,000	\$15,454,515	\$108,836	\$113,221	\$15,000,000	\$17,684,160	\$57,612	\$129,189	\$57,587	\$129,189	\$57,631	\$129,556
\$20,000,000	\$24,696,000	\$145,287	\$180,925	\$20,000,000	\$20,606,020	\$145,287	\$150,962	\$20,000,000	\$23,578,880	\$76,823	\$172,375	\$76,798	\$172,375	\$76,841	\$172,741
\$25,000,000	\$30,870,000	\$181,738	\$226,156	\$25,000,000	\$25,757,525	\$181,738	\$188,702	\$25,000,000	\$29,473,600	\$96,033	\$215,560	\$96,008	\$215,560	\$96,052	\$215,926
\$30,000,000	\$37,044,000	\$218,189	\$271,388	\$30,000,000	\$30,909,030	\$218,189	\$226,442	\$30,000,000	\$35,368,320	\$115,244	\$258,745	\$115,219	\$258,745	\$115,262	\$259,111
\$35,000,000	\$43,218,000	\$254,640	\$316,619	\$35,000,000	\$36,060,535	\$254,640	\$264,183	\$35,000,000	\$41,263,040	\$134,454	\$301,930	\$134,429	\$301,930	\$134,473	\$302,297
\$40,000,000	\$49,392,000	\$291,091	\$361,850	\$40,000,000	\$41,212,040	\$291,091	\$301,923	\$40,000,000	\$47,157,760	\$153,664	\$345,116	\$153,639	\$345,116	\$153,683	\$345,482
\$45,000,000	\$55,566,000	\$327,542	\$407,082	\$45,000,000	\$46,363,545	\$327,542	\$339,664	\$45,000,000	\$53,052,480	\$172,875	\$388,301	\$172,850	\$388,301	\$172,893	\$388,667
\$50,000,000	\$61,740,000	\$363,994	\$452,313	\$50,000,000	\$51,515,050	\$363,994	\$377,404	\$50,000,000	\$58,947,200	\$192,085	\$431,486	\$192,060	\$431,486	\$192,104	\$431,852

CITY OF MARTINSBURG, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$260	135.45%	\$185	96.46%	(\$108)	(62.21%)	(\$83)	(55.86%)	\$240	124.80%
\$100,000	\$520	135.45%	\$371	96.46%	\$132	36.06%	\$157	46.04%	\$479	124.80%
\$150,000	\$781	135.45%	\$556	96.46%	\$372	66.63%	\$397	74.44%	\$719	124.80%
\$200,000	\$868	92.31%	\$569	60.46%	\$611	81.53%	\$636	87.79%	\$959	124.80%
\$250,000	\$956	73.26%	\$582	44.56%	\$851	90.36%	\$876	95.54%	\$1,199	124.80%
\$300,000	\$1,044	62.52%	\$595	35.61%	\$1,091	96.19%	\$1,116	100.61%	\$1,438	124.80%
\$400,000	\$1,220	50.84%	\$620	25.86%	\$1,570	103.43%	\$1,595	106.84%	\$1,918	124.80%
\$500,000	\$1,395	44.61%	\$646	20.66%	\$2,050	107.75%	\$2,075	110.51%	\$2,397	124.80%
\$600,000	\$1,571	40.73%	\$672	17.42%	\$2,529	110.61%	\$2,554	112.94%	\$2,877	124.80%
\$700,000	\$1,746	38.08%	\$698	15.21%	\$3,009	112.66%	\$3,034	114.66%	\$3,356	124.80%
\$800,000	\$1,922	36.16%	\$724	13.61%	\$3,488	114.18%	\$3,513	115.95%	\$3,836	124.80%
\$900,000	\$2,098	34.71%	\$749	12.40%	\$3,968	115.37%	\$3,993	116.94%	\$4,315	124.80%
\$1,000,000	\$2,273	33.56%	\$775	11.44%	\$4,447	116.32%	\$4,472	117.74%	\$4,795	124.80%
\$2,000,000	\$4,029	28.65%	\$1,033	7.35%	\$9,242	120.57%	\$9,267	121.29%	\$9,590	124.80%
\$3,000,000	\$5,785	27.09%	\$1,291	6.04%	\$14,037	121.98%	\$14,062	122.47%	\$14,385	124.80%
\$4,000,000	\$7,541	26.33%	\$1,549	5.41%	\$18,832	122.69%	\$18,857	123.05%	\$19,180	124.80%
\$5,000,000	\$9,297	25.87%	\$1,807	5.03%	\$23,627	123.11%	\$23,652	123.40%	\$23,975	124.80%
\$6,000,000	\$11,053	25.57%	\$2,064	4.78%	\$28,422	123.39%	\$28,447	123.64%	\$28,770	124.80%
\$7,000,000	\$12,810	25.36%	\$2,322	4.60%	\$33,217	123.59%	\$33,242	123.80%	\$33,565	124.80%
\$8,000,000	\$14,566	25.20%	\$2,580	4.46%	\$38,012	123.75%	\$38,037	123.93%	\$38,360	124.80%
\$9,000,000	\$16,322	25.07%	\$2,838	4.36%	\$42,807	123.86%	\$42,832	124.02%	\$43,155	124.80%
\$10,000,000	\$18,078	24.97%	\$3,096	4.28%	\$47,602	123.96%	\$47,627	124.10%	\$47,950	124.80%
\$15,000,000	\$26,858	24.68%	\$4,385	4.03%	\$71,577	124.24%	\$71,602	124.34%	\$71,925	124.80%
\$20,000,000	\$35,638	24.53%	\$5,674	3.91%	\$95,552	124.38%	\$95,577	124.45%	\$95,900	124.80%
\$25,000,000	\$44,418	24.44%	\$6,964	3.83%	\$119,527	124.46%	\$119,552	124.52%	\$119,874	124.80%
\$30,000,000	\$53,198	24.38%	\$8,253	3.78%	\$143,502	124.52%	\$143,527	124.57%	\$143,849	124.80%
\$35,000,000	\$61,979	24.34%	\$9,542	3.75%	\$167,477	124.56%	\$167,501	124.60%	\$167,824	124.80%
\$40,000,000	\$70,759	24.31%	\$10,832	3.72%	\$191,451	124.59%	\$191,476	124.63%	\$191,799	124.80%
\$45,000,000	\$79,539	24.28%	\$12,121	3.70%	\$215,426	124.61%	\$215,451	124.65%	\$215,774	124.80%
\$50,000,000	\$88,319	24.26%	\$13,410	3.68%	\$239,401	124.63%	\$239,426	124.66%	\$239,749	124.80%