

CITY OF LORIMOR, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.25728	\$55,726	\$0	\$55,726	
2026-27	\$5.17985	\$56,841	\$19	\$56,860	2.0%
2027-28	\$5.21231	\$57,144	\$19	\$57,163	0.5%
2028-29	\$5.04450	\$58,306	\$18	\$58,324	2.0%
2029-30	\$5.07007	\$58,616	\$18	\$58,634	0.5%
2030-31	\$4.90447	\$59,807	\$18	\$59,824	2.0%
2031-32	\$4.92932	\$60,124	\$18	\$60,141	0.5%
2032-33	\$4.77145	\$61,344	\$17	\$61,361	2.0%
2033-34	\$4.79561	\$61,668	\$17	\$61,686	0.5%
2034-35	\$4.64488	\$62,919	\$17	\$62,936	2.0%
2035-36	\$4.66838	\$63,251	\$17	\$63,268	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$14,723,486	\$6,748,758	\$0	\$6,748,758
2026-27	\$11,964,546	\$10,977,072	\$0	\$10,977,072
2027-28	\$11,954,354	\$10,966,880	\$0	\$10,966,880
2028-29	\$12,549,414	\$11,561,940	\$0	\$11,561,940
2029-30	\$12,552,222	\$11,564,748	\$0	\$11,564,748
2030-31	\$13,185,421	\$12,197,947	\$0	\$12,197,947
2031-32	\$13,188,229	\$12,200,755	\$0	\$12,200,755
2032-33	\$13,847,607	\$12,860,133	\$0	\$12,860,133
2033-34	\$13,850,415	\$12,862,941	\$0	\$12,862,941
2034-35	\$14,537,057	\$13,549,583	\$0	\$13,549,583
2035-36	\$14,539,865	\$13,552,391	\$0	\$13,552,391

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	85.25%	-2.22%	83.03%	11.67%	3.08%	2.22%
2026-27	120.48%	-37.94%	82.54%	13.31%	2.78%	1.36%
2027-28	120.62%	-38.10%	82.52%	13.33%	2.78%	1.36%
2028-29	119.02%	-36.26%	82.76%	13.27%	2.66%	1.29%
2029-30	119.02%	-36.26%	82.77%	13.27%	2.66%	1.29%
2030-31	117.39%	-34.38%	83.01%	13.21%	2.55%	1.23%
2031-32	117.39%	-34.38%	83.01%	13.21%	2.55%	1.23%
2032-33	115.85%	-32.62%	83.23%	13.16%	2.44%	1.16%
2033-34	115.86%	-32.62%	83.24%	13.15%	2.44%	1.16%
2034-35	114.41%	-30.97%	83.44%	13.11%	2.34%	1.10%
2035-36	114.41%	-30.97%	83.44%	13.11%	2.34%	1.10%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF LORIMOR, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,748,758	\$8.25728	\$55,726
2026-27	\$10,977,072	\$5.17985	\$56,860
2027-28	\$10,966,880	\$5.21231	\$57,163
2028-29	\$11,561,940	\$5.04450	\$58,324
2029-30	\$11,564,748	\$5.07007	\$58,634
2030-31	\$12,197,947	\$4.90447	\$59,824
2031-32	\$12,200,755	\$4.92932	\$60,141
2032-33	\$12,860,133	\$4.77145	\$61,361
2033-34	\$12,862,941	\$4.79561	\$61,686
2034-35	\$13,549,583	\$4.64488	\$62,936
2035-36	\$13,552,391	\$4.66838	\$63,268

CITY OF LORIMOR, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,748,758	\$8.25728	\$55,726
2026-27	\$6,833,646	\$8.25728	\$56,427
2027-28	\$6,959,334	\$8.25728	\$57,465
2028-29	\$7,183,150	\$8.10000	\$58,184
2029-30	\$7,315,417	\$8.10000	\$59,255
2030-31	\$7,550,779	\$8.10000	\$61,161
2031-32	\$7,689,950	\$8.10000	\$62,289
2032-33	\$7,937,449	\$8.10000	\$64,293
2033-34	\$8,083,910	\$8.10000	\$65,480
2034-35	\$8,344,184	\$8.10000	\$67,588
2035-36	\$8,498,296	\$8.10000	\$68,836

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$4,143,426	(\$3.07743)	\$432
2027-28	\$4,007,545	(\$3.04497)	-\$302
2028-29	\$4,378,790	(\$3.05550)	\$141
2029-30	\$4,249,331	(\$3.02993)	-\$621
2030-31	\$4,647,168	(\$3.19553)	-\$1,337
2031-32	\$4,510,804	(\$3.17068)	-\$2,147
2032-33	\$4,922,684	(\$3.32855)	-\$2,932
2033-34	\$4,779,030	(\$3.30439)	-\$3,794
2034-35	\$5,205,399	(\$3.45512)	-\$4,652
2035-36	\$5,054,095	(\$3.43162)	-\$5,568

CITY OF LORIMOR, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$196	\$303	\$50,000	\$51,515	\$196	\$253	\$50,000	\$58,947	\$177	\$44	\$151	\$44	\$196	\$289
\$100,000	\$123,480	\$392	\$606	\$100,000	\$103,030	\$392	\$505	\$100,000	\$117,894	\$373	\$333	\$347	\$333	\$392	\$578
\$150,000	\$185,220	\$587	\$908	\$150,000	\$154,545	\$587	\$758	\$150,000	\$176,842	\$568	\$622	\$543	\$622	\$587	\$867
\$200,000	\$246,960	\$959	\$1,211	\$200,000	\$206,060	\$959	\$1,011	\$200,000	\$235,789	\$764	\$911	\$739	\$911	\$783	\$1,156
\$250,000	\$308,700	\$1,331	\$1,514	\$250,000	\$257,575	\$1,331	\$1,263	\$250,000	\$294,736	\$960	\$1,200	\$935	\$1,200	\$979	\$1,446
\$300,000	\$370,440	\$1,702	\$1,817	\$300,000	\$309,090	\$1,702	\$1,516	\$300,000	\$353,683	\$1,156	\$1,489	\$1,131	\$1,489	\$1,175	\$1,735
\$400,000	\$493,920	\$2,445	\$2,422	\$400,000	\$412,120	\$2,445	\$2,021	\$400,000	\$471,578	\$1,548	\$2,068	\$1,522	\$2,068	\$1,567	\$2,313
\$500,000	\$617,400	\$3,189	\$3,028	\$500,000	\$515,151	\$3,189	\$2,527	\$500,000	\$589,472	\$1,939	\$2,646	\$1,914	\$2,646	\$1,958	\$2,891
\$600,000	\$740,880	\$3,932	\$3,634	\$600,000	\$618,181	\$3,932	\$3,032	\$600,000	\$707,366	\$2,331	\$3,224	\$2,305	\$3,224	\$2,350	\$3,469
\$700,000	\$864,360	\$4,675	\$4,239	\$700,000	\$721,211	\$4,675	\$3,537	\$700,000	\$825,261	\$2,723	\$3,802	\$2,697	\$3,802	\$2,742	\$4,047
\$800,000	\$987,840	\$5,418	\$4,845	\$800,000	\$824,241	\$5,418	\$4,042	\$800,000	\$943,155	\$3,114	\$4,380	\$3,089	\$4,380	\$3,133	\$4,626
\$900,000	\$1,111,320	\$6,161	\$5,450	\$900,000	\$927,271	\$6,161	\$4,548	\$900,000	\$1,061,050	\$3,506	\$4,959	\$3,480	\$4,959	\$3,525	\$5,204
\$1,000,000	\$1,234,800	\$6,904	\$6,056	\$1,000,000	\$1,030,301	\$6,904	\$5,053	\$1,000,000	\$1,178,944	\$3,898	\$5,537	\$3,872	\$5,537	\$3,917	\$5,782
\$2,000,000	\$2,469,600	\$14,336	\$12,112	\$2,000,000	\$2,060,602	\$14,336	\$10,106	\$2,000,000	\$2,357,888	\$7,814	\$11,319	\$7,789	\$11,319	\$7,833	\$11,564
\$3,000,000	\$3,704,400	\$21,767	\$18,168	\$3,000,000	\$3,090,903	\$21,767	\$15,159	\$3,000,000	\$3,536,832	\$11,731	\$17,101	\$11,705	\$17,101	\$11,750	\$17,346
\$4,000,000	\$4,939,200	\$29,199	\$24,224	\$4,000,000	\$4,121,204	\$29,199	\$20,212	\$4,000,000	\$4,715,776	\$15,647	\$22,883	\$15,622	\$22,883	\$15,666	\$23,128
\$5,000,000	\$6,174,000	\$36,631	\$30,280	\$5,000,000	\$5,151,505	\$36,631	\$25,265	\$5,000,000	\$5,894,720	\$19,564	\$28,665	\$19,538	\$28,665	\$19,583	\$28,910
\$6,000,000	\$7,408,800	\$44,062	\$36,336	\$6,000,000	\$6,181,806	\$44,062	\$30,318	\$6,000,000	\$7,073,664	\$23,480	\$34,447	\$23,455	\$34,447	\$23,499	\$34,693
\$7,000,000	\$8,643,600	\$51,494	\$42,392	\$7,000,000	\$7,212,107	\$51,494	\$35,372	\$7,000,000	\$8,252,608	\$27,397	\$40,229	\$27,371	\$40,229	\$27,416	\$40,475
\$8,000,000	\$9,878,400	\$58,925	\$48,448	\$8,000,000	\$8,242,408	\$58,925	\$40,425	\$8,000,000	\$9,431,552	\$31,313	\$46,012	\$31,288	\$46,012	\$31,332	\$46,257
\$9,000,000	\$11,113,200	\$66,357	\$54,504	\$9,000,000	\$9,272,709	\$66,357	\$45,478	\$9,000,000	\$10,610,496	\$35,230	\$51,794	\$35,205	\$51,794	\$35,249	\$52,039
\$10,000,000	\$12,348,000	\$73,788	\$60,560	\$10,000,000	\$10,303,010	\$73,788	\$50,531	\$10,000,000	\$11,789,440	\$39,147	\$57,576	\$39,121	\$57,576	\$39,166	\$57,821
\$15,000,000	\$18,522,000	\$110,946	\$90,841	\$15,000,000	\$15,454,515	\$110,946	\$75,796	\$15,000,000	\$17,684,160	\$58,729	\$86,486	\$58,704	\$86,486	\$58,748	\$86,731
\$20,000,000	\$24,696,000	\$148,104	\$121,121	\$20,000,000	\$20,606,020	\$148,104	\$101,062	\$20,000,000	\$23,578,880	\$78,312	\$115,397	\$78,287	\$115,397	\$78,331	\$115,642
\$25,000,000	\$30,870,000	\$185,262	\$151,401	\$25,000,000	\$25,757,525	\$185,262	\$126,327	\$25,000,000	\$29,473,600	\$97,895	\$144,307	\$97,870	\$144,307	\$97,914	\$144,552
\$30,000,000	\$37,044,000	\$222,419	\$181,681	\$30,000,000	\$30,909,030	\$222,419	\$151,592	\$30,000,000	\$35,368,320	\$117,478	\$173,218	\$117,452	\$173,218	\$117,497	\$173,463
\$35,000,000	\$43,218,000	\$259,577	\$211,961	\$35,000,000	\$36,060,535	\$259,577	\$176,858	\$35,000,000	\$41,263,040	\$137,061	\$202,128	\$137,035	\$202,128	\$137,080	\$202,373
\$40,000,000	\$49,392,000	\$296,735	\$242,242	\$40,000,000	\$41,212,040	\$296,735	\$202,123	\$40,000,000	\$47,157,760	\$156,643	\$231,039	\$156,618	\$231,039	\$156,662	\$231,284
\$45,000,000	\$55,566,000	\$333,893	\$272,522	\$45,000,000	\$46,363,545	\$333,893	\$227,389	\$45,000,000	\$53,052,480	\$176,226	\$259,949	\$176,201	\$259,949	\$176,245	\$260,194
\$50,000,000	\$61,740,000	\$371,050	\$302,802	\$50,000,000	\$51,515,050	\$371,050	\$252,654	\$50,000,000	\$58,947,200	\$195,809	\$288,860	\$195,784	\$288,860	\$195,828	\$289,105

CITY OF            LORIMOR, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$107	54.63%	\$57	29.02%	(\$133)	(75.18%)	(\$107)	(71.01%)	\$93	47.63%
\$100,000	\$214	54.63%	\$114	29.02%	(\$40)	(10.65%)	(\$14)	(4.09%)	\$187	47.63%
\$150,000	\$321	54.63%	\$170	29.02%	\$54	9.43%	\$79	14.56%	\$280	47.63%
\$200,000	\$252	26.29%	\$52	5.38%	\$147	19.22%	\$172	23.32%	\$373	47.63%
\$250,000	\$183	13.78%	(\$67)	(5.06%)	\$240	25.01%	\$266	28.42%	\$466	47.63%
\$300,000	\$115	6.73%	(\$186)	(10.94%)	\$333	28.84%	\$359	31.75%	\$560	47.63%
\$400,000	(\$23)	(0.94%)	(\$424)	(17.34%)	\$520	33.60%	\$545	35.83%	\$746	47.63%
\$500,000	(\$161)	(5.03%)	(\$662)	(20.76%)	\$707	36.43%	\$732	38.25%	\$933	47.63%
\$600,000	(\$298)	(7.58%)	(\$900)	(22.89%)	\$893	38.31%	\$919	39.84%	\$1,119	47.63%
\$700,000	(\$436)	(9.32%)	(\$1,138)	(24.34%)	\$1,080	39.66%	\$1,105	40.97%	\$1,306	47.63%
\$800,000	(\$573)	(10.58%)	(\$1,376)	(25.39%)	\$1,266	40.66%	\$1,292	41.82%	\$1,492	47.63%
\$900,000	(\$711)	(11.54%)	(\$1,613)	(26.19%)	\$1,453	41.44%	\$1,478	42.47%	\$1,679	47.63%
\$1,000,000	(\$848)	(12.29%)	(\$1,851)	(26.81%)	\$1,639	42.06%	\$1,665	42.99%	\$1,866	47.63%
\$2,000,000	(\$2,224)	(15.51%)	(\$4,230)	(29.50%)	\$3,505	44.85%	\$3,530	45.33%	\$3,731	47.63%
\$3,000,000	(\$3,599)	(16.54%)	(\$6,608)	(30.36%)	\$5,370	45.78%	\$5,396	46.10%	\$5,597	47.63%
\$4,000,000	(\$4,975)	(17.04%)	(\$8,987)	(30.78%)	\$7,236	46.24%	\$7,261	46.48%	\$7,462	47.63%
\$5,000,000	(\$6,350)	(17.34%)	(\$11,365)	(31.03%)	\$9,101	46.52%	\$9,127	46.71%	\$9,328	47.63%
\$6,000,000	(\$7,726)	(17.53%)	(\$13,744)	(31.19%)	\$10,967	46.71%	\$10,992	46.87%	\$11,193	47.63%
\$7,000,000	(\$9,101)	(17.67%)	(\$16,122)	(31.31%)	\$12,833	46.84%	\$12,858	46.98%	\$13,059	47.63%
\$8,000,000	(\$10,477)	(17.78%)	(\$18,501)	(31.40%)	\$14,698	46.94%	\$14,724	47.06%	\$14,924	47.63%
\$9,000,000	(\$11,852)	(17.86%)	(\$20,879)	(31.46%)	\$16,564	47.02%	\$16,589	47.12%	\$16,790	47.63%
\$10,000,000	(\$13,228)	(17.93%)	(\$23,257)	(31.52%)	\$18,429	47.08%	\$18,455	47.17%	\$18,655	47.63%
\$15,000,000	(\$20,105)	(18.12%)	(\$35,150)	(31.68%)	\$27,757	47.26%	\$27,782	47.33%	\$27,983	47.63%
\$20,000,000	(\$26,983)	(18.22%)	(\$47,042)	(31.76%)	\$37,084	47.35%	\$37,110	47.40%	\$37,311	47.63%
\$25,000,000	(\$33,861)	(18.28%)	(\$58,935)	(31.81%)	\$46,412	47.41%	\$46,438	47.45%	\$46,638	47.63%
\$30,000,000	(\$40,738)	(18.32%)	(\$70,827)	(31.84%)	\$55,740	47.45%	\$55,765	47.48%	\$55,966	47.63%
\$35,000,000	(\$47,616)	(18.34%)	(\$82,719)	(31.87%)	\$65,067	47.47%	\$65,093	47.50%	\$65,294	47.63%
\$40,000,000	(\$54,493)	(18.36%)	(\$94,612)	(31.88%)	\$74,395	47.49%	\$74,421	47.52%	\$74,621	47.63%
\$45,000,000	(\$61,371)	(18.38%)	(\$106,504)	(31.90%)	\$83,723	47.51%	\$83,748	47.53%	\$83,949	47.63%
\$50,000,000	(\$68,248)	(18.39%)	(\$118,396)	(31.91%)	\$93,051	47.52%	\$93,076	47.54%	\$93,277	47.63%