

CITY OF LOVILIA, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.94120	\$85,056	\$0	\$85,056	
2026-27	\$5.16615	\$86,758	\$124	\$86,882	2.1%
2027-28	\$5.19796	\$87,316	\$125	\$87,441	0.6%
2028-29	\$5.03601	\$89,189	\$121	\$89,310	2.1%
2029-30	\$5.06271	\$89,757	\$122	\$89,878	0.6%
2030-31	\$4.90387	\$91,676	\$118	\$91,794	2.1%
2031-32	\$4.92979	\$92,252	\$118	\$92,371	0.6%
2032-33	\$4.77784	\$94,218	\$115	\$94,333	2.1%
2033-34	\$4.80303	\$94,805	\$115	\$94,920	0.6%
2034-35	\$4.65747	\$96,818	\$112	\$96,930	2.1%
2035-36	\$4.68196	\$97,415	\$112	\$97,527	0.6%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$21,795,797	\$10,710,777	\$0	\$10,710,777
2026-27	\$17,428,826	\$16,817,448	\$0	\$16,817,448
2027-28	\$17,433,493	\$16,822,115	\$0	\$16,822,115
2028-29	\$18,345,726	\$17,734,348	\$0	\$17,734,348
2029-30	\$18,364,393	\$17,753,015	\$0	\$17,753,015
2030-31	\$19,329,982	\$18,718,604	\$0	\$18,718,604
2031-32	\$19,348,649	\$18,737,271	\$0	\$18,737,271
2032-33	\$20,355,224	\$19,743,846	\$0	\$19,743,846
2033-34	\$20,373,891	\$19,762,513	\$0	\$19,762,513
2034-35	\$21,423,151	\$20,811,773	\$0	\$20,811,773
2035-36	\$21,441,818	\$20,830,440	\$0	\$20,830,440

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	80.48%	-3.56%	76.92%	11.39%	0.00%	2.01%
2026-27	117.93%	-39.60%	78.33%	13.47%	0.00%	1.28%
2027-28	118.04%	-39.70%	78.34%	13.47%	0.00%	1.28%
2028-29	116.59%	-37.77%	78.82%	13.41%	0.00%	1.22%
2029-30	116.60%	-37.76%	78.84%	13.40%	0.00%	1.21%
2030-31	115.13%	-35.84%	79.30%	13.34%	0.00%	1.15%
2031-32	115.15%	-35.83%	79.32%	13.33%	0.00%	1.15%
2032-33	113.77%	-34.03%	79.74%	13.28%	0.00%	1.09%
2033-34	113.78%	-34.02%	79.76%	13.27%	0.00%	1.09%
2034-35	112.48%	-32.33%	80.15%	13.23%	0.00%	1.04%
2035-36	112.50%	-32.33%	80.17%	13.22%	0.00%	1.03%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF LOVILIA, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$10,710,777	\$7.94120	\$85,056
2026-27	\$16,817,448	\$5.16615	\$86,882
2027-28	\$16,822,115	\$5.19796	\$87,441
2028-29	\$17,734,348	\$5.03601	\$89,310
2029-30	\$17,753,015	\$5.06271	\$89,878
2030-31	\$18,718,604	\$4.90387	\$91,794
2031-32	\$18,737,271	\$4.92979	\$92,371
2032-33	\$19,743,846	\$4.77784	\$94,333
2033-34	\$19,762,513	\$4.80303	\$94,920
2034-35	\$20,811,773	\$4.65747	\$96,930
2035-36	\$20,830,440	\$4.68196	\$97,527

CITY OF LOVILIA, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$10,710,777	\$7.94120	\$85,056
2026-27	\$10,849,274	\$7.94120	\$86,156
2027-28	\$11,046,015	\$7.94120	\$87,719
2028-29	\$11,389,074	\$7.94120	\$90,443
2029-30	\$11,596,139	\$7.94120	\$92,087
2030-31	\$11,957,198	\$7.94120	\$94,955
2031-32	\$12,175,098	\$7.94120	\$96,685
2032-33	\$12,555,084	\$7.94120	\$99,702
2033-34	\$12,784,423	\$7.94120	\$101,524
2034-35	\$13,184,333	\$7.94120	\$104,699
2035-36	\$13,425,680	\$7.94120	\$106,616

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$5,968,174	(\$2.77505)	\$725
2027-28	\$5,776,100	(\$2.74324)	-\$278
2028-29	\$6,345,274	(\$2.90519)	-\$1,133
2029-30	\$6,156,876	(\$2.87849)	-\$2,209
2030-31	\$6,761,406	(\$3.03733)	-\$3,161
2031-32	\$6,562,173	(\$3.01141)	-\$4,314
2032-33	\$7,188,763	(\$3.16336)	-\$5,369
2033-34	\$6,978,090	(\$3.13817)	-\$6,604
2034-35	\$7,627,441	(\$3.28373)	-\$7,769
2035-36	\$7,404,761	(\$3.25924)	-\$9,089

CITY OF LOVILIA, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$188	\$303	\$50,000	\$51,515	\$188	\$253	\$50,000	\$58,947	\$170	\$44	\$146	\$44	\$188	\$289
\$100,000	\$123,480	\$377	\$606	\$100,000	\$103,030	\$377	\$505	\$100,000	\$117,894	\$358	\$333	\$334	\$333	\$377	\$578
\$150,000	\$185,220	\$565	\$908	\$150,000	\$154,545	\$565	\$758	\$150,000	\$176,842	\$547	\$622	\$522	\$622	\$565	\$867
\$200,000	\$246,960	\$922	\$1,211	\$200,000	\$206,060	\$922	\$1,010	\$200,000	\$235,789	\$735	\$911	\$711	\$911	\$753	\$1,156
\$250,000	\$308,700	\$1,280	\$1,514	\$250,000	\$257,575	\$1,280	\$1,263	\$250,000	\$294,736	\$923	\$1,200	\$899	\$1,200	\$942	\$1,445
\$300,000	\$370,440	\$1,637	\$1,817	\$300,000	\$309,090	\$1,637	\$1,516	\$300,000	\$353,683	\$1,112	\$1,489	\$1,087	\$1,489	\$1,130	\$1,734
\$400,000	\$493,920	\$2,352	\$2,422	\$400,000	\$412,120	\$2,352	\$2,021	\$400,000	\$471,578	\$1,488	\$2,067	\$1,464	\$2,067	\$1,507	\$2,313
\$500,000	\$617,400	\$3,066	\$3,028	\$500,000	\$515,151	\$3,066	\$2,526	\$500,000	\$589,472	\$1,865	\$2,646	\$1,841	\$2,646	\$1,883	\$2,891
\$600,000	\$740,880	\$3,781	\$3,633	\$600,000	\$618,181	\$3,781	\$3,031	\$600,000	\$707,366	\$2,242	\$3,224	\$2,217	\$3,224	\$2,260	\$3,469
\$700,000	\$864,360	\$4,496	\$4,239	\$700,000	\$721,211	\$4,496	\$3,537	\$700,000	\$825,261	\$2,618	\$3,802	\$2,594	\$3,802	\$2,637	\$4,047
\$800,000	\$987,840	\$5,211	\$4,844	\$800,000	\$824,241	\$5,211	\$4,042	\$800,000	\$943,155	\$2,995	\$4,380	\$2,971	\$4,380	\$3,013	\$4,625
\$900,000	\$1,111,320	\$5,925	\$5,450	\$900,000	\$927,271	\$5,925	\$4,547	\$900,000	\$1,061,050	\$3,372	\$4,958	\$3,347	\$4,958	\$3,390	\$5,203
\$1,000,000	\$1,234,800	\$6,640	\$6,055	\$1,000,000	\$1,030,301	\$6,640	\$5,052	\$1,000,000	\$1,178,944	\$3,748	\$5,536	\$3,724	\$5,536	\$3,767	\$5,781
\$2,000,000	\$2,469,600	\$13,787	\$12,111	\$2,000,000	\$2,060,602	\$13,787	\$10,105	\$2,000,000	\$2,357,888	\$7,515	\$11,318	\$7,491	\$11,318	\$7,533	\$11,563
\$3,000,000	\$3,704,400	\$20,934	\$18,166	\$3,000,000	\$3,090,903	\$20,934	\$15,157	\$3,000,000	\$3,536,832	\$11,282	\$17,099	\$11,257	\$17,099	\$11,300	\$17,344
\$4,000,000	\$4,939,200	\$28,081	\$24,221	\$4,000,000	\$4,121,204	\$28,081	\$20,210	\$4,000,000	\$4,715,776	\$15,048	\$22,880	\$15,024	\$22,880	\$15,067	\$23,126
\$5,000,000	\$6,174,000	\$35,228	\$30,276	\$5,000,000	\$5,151,505	\$35,228	\$25,262	\$5,000,000	\$5,894,720	\$18,815	\$28,662	\$18,790	\$28,662	\$18,833	\$28,907
\$6,000,000	\$7,408,800	\$42,375	\$36,332	\$6,000,000	\$6,181,806	\$42,375	\$30,315	\$6,000,000	\$7,073,664	\$22,582	\$34,443	\$22,557	\$34,443	\$22,600	\$34,688
\$7,000,000	\$8,643,600	\$49,522	\$42,387	\$7,000,000	\$7,212,107	\$49,522	\$35,367	\$7,000,000	\$8,252,608	\$26,348	\$40,225	\$26,324	\$40,225	\$26,366	\$40,470
\$8,000,000	\$9,878,400	\$56,670	\$48,442	\$8,000,000	\$8,242,408	\$56,670	\$40,420	\$8,000,000	\$9,431,552	\$30,115	\$46,006	\$30,090	\$46,006	\$30,133	\$46,251
\$9,000,000	\$11,113,200	\$63,817	\$54,498	\$9,000,000	\$9,272,709	\$63,817	\$45,472	\$9,000,000	\$10,610,496	\$33,881	\$51,787	\$33,857	\$51,787	\$33,900	\$52,032
\$10,000,000	\$12,348,000	\$70,964	\$60,553	\$10,000,000	\$10,303,010	\$70,964	\$50,525	\$10,000,000	\$11,789,440	\$37,648	\$57,569	\$37,624	\$57,569	\$37,666	\$57,814
\$15,000,000	\$18,522,000	\$106,699	\$90,829	\$15,000,000	\$15,454,515	\$106,699	\$75,787	\$15,000,000	\$17,684,160	\$56,481	\$86,476	\$56,457	\$86,476	\$56,500	\$86,721
\$20,000,000	\$24,696,000	\$142,435	\$121,106	\$20,000,000	\$20,606,020	\$142,435	\$101,049	\$20,000,000	\$23,578,880	\$75,314	\$115,383	\$75,290	\$115,383	\$75,333	\$115,628
\$25,000,000	\$30,870,000	\$178,170	\$151,382	\$25,000,000	\$25,757,525	\$178,170	\$126,312	\$25,000,000	\$29,473,600	\$94,148	\$144,290	\$94,123	\$144,290	\$94,166	\$144,535
\$30,000,000	\$37,044,000	\$213,905	\$181,659	\$30,000,000	\$30,909,030	\$213,905	\$151,574	\$30,000,000	\$35,368,320	\$112,981	\$173,196	\$112,956	\$173,196	\$112,999	\$173,442
\$35,000,000	\$43,218,000	\$249,641	\$211,935	\$35,000,000	\$36,060,535	\$249,641	\$176,836	\$35,000,000	\$41,263,040	\$131,814	\$202,103	\$131,790	\$202,103	\$131,832	\$202,349
\$40,000,000	\$49,392,000	\$285,376	\$242,212	\$40,000,000	\$41,212,040	\$285,376	\$202,098	\$40,000,000	\$47,157,760	\$150,647	\$231,010	\$150,623	\$231,010	\$150,666	\$231,256
\$45,000,000	\$55,566,000	\$321,112	\$272,488	\$45,000,000	\$46,363,545	\$321,112	\$227,361	\$45,000,000	\$53,052,480	\$169,480	\$259,917	\$169,456	\$259,917	\$169,499	\$260,162
\$50,000,000	\$61,740,000	\$356,847	\$302,765	\$50,000,000	\$51,515,050	\$356,847	\$252,623	\$50,000,000	\$58,947,200	\$188,314	\$288,824	\$188,289	\$288,824	\$188,332	\$289,069

CITY OF LOVILIA, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$114	60.76%	\$64	34.14%	(\$126)	(74.20%)	(\$102)	(69.86%)	\$101	53.49%
\$100,000	\$229	60.76%	\$129	34.14%	(\$25)	(7.10%)	(\$1)	(0.29%)	\$201	53.49%
\$150,000	\$343	60.76%	\$193	34.14%	\$75	13.77%	\$100	19.10%	\$302	53.49%
\$200,000	\$289	31.30%	\$88	9.56%	\$176	23.95%	\$201	28.22%	\$403	53.49%
\$250,000	\$234	18.29%	(\$17)	(1.30%)	\$277	29.97%	\$301	33.51%	\$504	53.49%
\$300,000	\$180	10.97%	(\$121)	(7.41%)	\$377	33.96%	\$402	36.97%	\$604	53.49%
\$400,000	\$70	2.99%	(\$331)	(14.07%)	\$579	38.90%	\$603	41.22%	\$806	53.49%
\$500,000	(\$39)	(1.27%)	(\$540)	(17.62%)	\$780	41.85%	\$805	43.73%	\$1,007	53.49%
\$600,000	(\$148)	(3.91%)	(\$750)	(19.83%)	\$982	43.80%	\$1,006	45.39%	\$1,209	53.49%
\$700,000	(\$257)	(5.72%)	(\$959)	(21.33%)	\$1,183	45.20%	\$1,208	46.57%	\$1,410	53.49%
\$800,000	(\$366)	(7.03%)	(\$1,169)	(22.43%)	\$1,385	46.24%	\$1,409	47.44%	\$1,612	53.49%
\$900,000	(\$476)	(8.03%)	(\$1,378)	(23.26%)	\$1,586	47.05%	\$1,611	48.12%	\$1,813	53.49%
\$1,000,000	(\$585)	(8.81%)	(\$1,588)	(23.91%)	\$1,788	47.70%	\$1,812	48.67%	\$2,015	53.49%
\$2,000,000	(\$1,676)	(12.16%)	(\$3,682)	(26.71%)	\$3,803	50.60%	\$3,827	51.09%	\$4,029	53.49%
\$3,000,000	(\$2,768)	(13.22%)	(\$5,777)	(27.60%)	\$5,817	51.56%	\$5,842	51.89%	\$6,044	53.49%
\$4,000,000	(\$3,860)	(13.75%)	(\$7,871)	(28.03%)	\$7,832	52.05%	\$7,857	52.29%	\$8,059	53.49%
\$5,000,000	(\$4,952)	(14.06%)	(\$9,966)	(28.29%)	\$9,847	52.34%	\$9,871	52.53%	\$10,074	53.49%
\$6,000,000	(\$6,044)	(14.26%)	(\$12,061)	(28.46%)	\$11,862	52.53%	\$11,886	52.69%	\$12,088	53.49%
\$7,000,000	(\$7,135)	(14.41%)	(\$14,155)	(28.58%)	\$13,876	52.67%	\$13,901	52.81%	\$14,103	53.49%
\$8,000,000	(\$8,227)	(14.52%)	(\$16,250)	(28.67%)	\$15,891	52.77%	\$15,916	52.89%	\$16,118	53.49%
\$9,000,000	(\$9,319)	(14.60%)	(\$18,344)	(28.75%)	\$17,906	52.85%	\$17,930	52.96%	\$18,133	53.49%
\$10,000,000	(\$10,411)	(14.67%)	(\$20,439)	(28.80%)	\$19,921	52.91%	\$19,945	53.01%	\$20,147	53.49%
\$15,000,000	(\$15,870)	(14.87%)	(\$30,912)	(28.97%)	\$29,994	53.10%	\$30,019	53.17%	\$30,221	53.49%
\$20,000,000	(\$21,329)	(14.97%)	(\$41,385)	(29.06%)	\$40,068	53.20%	\$40,093	53.25%	\$40,295	53.49%
\$25,000,000	(\$26,787)	(15.03%)	(\$51,858)	(29.11%)	\$50,142	53.26%	\$50,166	53.30%	\$50,369	53.49%
\$30,000,000	(\$32,246)	(15.08%)	(\$62,331)	(29.14%)	\$60,216	53.30%	\$60,240	53.33%	\$60,442	53.49%
\$35,000,000	(\$37,705)	(15.10%)	(\$72,805)	(29.16%)	\$70,289	53.32%	\$70,314	53.35%	\$70,516	53.49%
\$40,000,000	(\$43,164)	(15.13%)	(\$83,278)	(29.18%)	\$80,363	53.35%	\$80,388	53.37%	\$80,590	53.49%
\$45,000,000	(\$48,623)	(15.14%)	(\$93,751)	(29.20%)	\$90,437	53.36%	\$90,461	53.38%	\$90,664	53.49%
\$50,000,000	(\$54,082)	(15.16%)	(\$104,224)	(29.21%)	\$100,511	53.37%	\$100,535	53.39%	\$100,737	53.49%