

CITY OF LOCKRIDGE, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.52401	\$46,815	\$0	\$46,815	
2026-27	\$5.19278	\$47,752	\$599	\$48,350	3.3%
2027-28	\$5.25789	\$48,769	\$606	\$49,375	2.1%
2028-29	\$5.15233	\$50,363	\$594	\$50,957	3.2%
2029-30	\$5.21311	\$51,425	\$601	\$52,026	2.1%
2030-31	\$5.10235	\$53,066	\$588	\$53,655	3.1%
2031-32	\$5.15892	\$54,117	\$595	\$54,712	2.0%
2032-33	\$5.04875	\$55,806	\$582	\$56,388	3.1%
2033-34	\$5.10141	\$56,846	\$588	\$57,434	1.9%
2034-35	\$4.99199	\$58,583	\$576	\$59,158	3.0%
2035-36	\$5.04104	\$59,610	\$581	\$60,192	1.7%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$11,971,111	\$6,222,114	\$0	\$6,222,114
2026-27	\$10,151,554	\$9,311,055	\$0	\$9,311,055
2027-28	\$10,231,232	\$9,390,733	\$0	\$9,390,733
2028-29	\$10,730,599	\$9,890,100	\$0	\$9,890,100
2029-30	\$10,820,277	\$9,979,778	\$0	\$9,979,778
2030-31	\$11,356,150	\$10,515,651	\$0	\$10,515,651
2031-32	\$11,445,827	\$10,605,328	\$0	\$10,605,328
2032-33	\$12,009,290	\$11,168,791	\$0	\$11,168,791
2033-34	\$12,098,968	\$11,258,469	\$0	\$11,258,469
2034-35	\$12,691,152	\$11,850,653	\$0	\$11,850,653
2035-36	\$12,780,830	\$11,940,331	\$0	\$11,940,331

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	62.80%	-3.25%	59.54%	9.02%	0.37%	1.95%
2026-27	97.68%	-32.49%	65.18%	10.91%	0.52%	1.30%
2027-28	98.08%	-32.60%	65.48%	10.82%	0.52%	1.29%
2028-29	98.01%	-31.30%	66.72%	10.79%	0.50%	1.23%
2029-30	98.29%	-31.27%	67.02%	10.69%	0.49%	1.21%
2030-31	98.11%	-29.91%	68.20%	10.65%	0.47%	1.15%
2031-32	98.37%	-29.90%	68.47%	10.56%	0.47%	1.14%
2032-33	98.17%	-28.61%	69.57%	10.53%	0.45%	1.09%
2033-34	98.41%	-28.60%	69.81%	10.45%	0.44%	1.08%
2034-35	98.21%	-27.38%	70.83%	10.42%	0.43%	1.02%
2035-36	98.44%	-27.39%	71.05%	10.34%	0.42%	1.02%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF LOCKRIDGE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,222,114	\$7.52401	\$46,815
2026-27	\$9,311,055	\$5.19278	\$48,350
2027-28	\$9,390,733	\$5.25789	\$49,375
2028-29	\$9,890,100	\$5.15233	\$50,957
2029-30	\$9,979,778	\$5.21311	\$52,026
2030-31	\$10,515,651	\$5.10235	\$53,655
2031-32	\$10,605,328	\$5.15892	\$54,712
2032-33	\$11,168,791	\$5.04875	\$56,388
2033-34	\$11,258,469	\$5.10141	\$57,434
2034-35	\$11,850,653	\$4.99199	\$59,158
2035-36	\$11,940,331	\$5.04104	\$60,192

CITY OF LOCKRIDGE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,222,114	\$7.52401	\$46,815
2026-27	\$6,335,227	\$7.52401	\$47,666
2027-28	\$6,471,701	\$7.52401	\$48,693
2028-29	\$6,676,538	\$7.52401	\$50,234
2029-30	\$6,820,312	\$7.52401	\$51,316
2030-31	\$7,036,830	\$7.52401	\$52,945
2031-32	\$7,188,274	\$7.52401	\$54,085
2032-33	\$7,417,089	\$7.52401	\$55,806
2033-34	\$7,576,622	\$7.52401	\$57,007
2034-35	\$7,818,392	\$7.52401	\$58,826
2035-36	\$7,986,425	\$7.52401	\$60,090

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$2,975,828	(\$2.33123)	\$684
2027-28	\$2,919,031	(\$2.26612)	\$682
2028-29	\$3,213,562	(\$2.37168)	\$723
2029-30	\$3,159,466	(\$2.31090)	\$710
2030-31	\$3,478,820	(\$2.42166)	\$709
2031-32	\$3,417,055	(\$2.36509)	\$627
2032-33	\$3,751,703	(\$2.47526)	\$582
2033-34	\$3,681,847	(\$2.42260)	\$427
2034-35	\$4,032,261	(\$2.53202)	\$333
2035-36	\$3,953,905	(\$2.48297)	\$102

CITY OF LOCKRIDGE, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$178	\$315	\$50,000	\$51,515	\$178	\$263	\$50,000	\$58,947	\$161	\$46	\$138	\$46	\$178	\$301
\$100,000	\$123,480	\$357	\$630	\$100,000	\$103,030	\$357	\$526	\$100,000	\$117,894	\$340	\$346	\$316	\$346	\$357	\$602
\$150,000	\$185,220	\$535	\$945	\$150,000	\$154,545	\$535	\$789	\$150,000	\$176,842	\$518	\$647	\$495	\$647	\$535	\$902
\$200,000	\$246,960	\$874	\$1,260	\$200,000	\$206,060	\$874	\$1,051	\$200,000	\$235,789	\$696	\$948	\$673	\$948	\$714	\$1,203
\$250,000	\$308,700	\$1,212	\$1,575	\$250,000	\$257,575	\$1,212	\$1,314	\$250,000	\$294,736	\$875	\$1,249	\$852	\$1,249	\$892	\$1,504
\$300,000	\$370,440	\$1,551	\$1,890	\$300,000	\$309,090	\$1,551	\$1,577	\$300,000	\$353,683	\$1,053	\$1,549	\$1,030	\$1,549	\$1,071	\$1,805
\$400,000	\$493,920	\$2,228	\$2,520	\$400,000	\$412,120	\$2,228	\$2,103	\$400,000	\$471,578	\$1,410	\$2,151	\$1,387	\$2,151	\$1,428	\$2,406
\$500,000	\$617,400	\$2,905	\$3,150	\$500,000	\$515,151	\$2,905	\$2,628	\$500,000	\$589,472	\$1,767	\$2,753	\$1,744	\$2,753	\$1,784	\$3,008
\$600,000	\$740,880	\$3,583	\$3,780	\$600,000	\$618,181	\$3,583	\$3,154	\$600,000	\$707,366	\$2,124	\$3,354	\$2,101	\$3,354	\$2,141	\$3,609
\$700,000	\$864,360	\$4,260	\$4,410	\$700,000	\$721,211	\$4,260	\$3,680	\$700,000	\$825,261	\$2,481	\$3,956	\$2,458	\$3,956	\$2,498	\$4,211
\$800,000	\$987,840	\$4,937	\$5,040	\$800,000	\$824,241	\$4,937	\$4,206	\$800,000	\$943,155	\$2,838	\$4,557	\$2,815	\$4,557	\$2,855	\$4,812
\$900,000	\$1,111,320	\$5,614	\$5,670	\$900,000	\$927,271	\$5,614	\$4,731	\$900,000	\$1,061,050	\$3,195	\$5,159	\$3,171	\$5,159	\$3,212	\$5,414
\$1,000,000	\$1,234,800	\$6,291	\$6,300	\$1,000,000	\$1,030,301	\$6,291	\$5,257	\$1,000,000	\$1,178,944	\$3,551	\$5,760	\$3,528	\$5,760	\$3,569	\$6,015
\$2,000,000	\$2,469,600	\$13,063	\$12,601	\$2,000,000	\$2,060,602	\$13,063	\$10,514	\$2,000,000	\$2,357,888	\$7,120	\$11,776	\$7,097	\$11,776	\$7,138	\$12,031
\$3,000,000	\$3,704,400	\$19,834	\$18,901	\$3,000,000	\$3,090,903	\$19,834	\$15,771	\$3,000,000	\$3,536,832	\$10,689	\$17,791	\$10,666	\$17,791	\$10,706	\$18,046
\$4,000,000	\$4,939,200	\$26,606	\$25,202	\$4,000,000	\$4,121,204	\$26,606	\$21,028	\$4,000,000	\$4,715,776	\$14,258	\$23,806	\$14,235	\$23,806	\$14,275	\$24,062
\$5,000,000	\$6,174,000	\$33,378	\$31,502	\$5,000,000	\$5,151,505	\$33,378	\$26,285	\$5,000,000	\$5,894,720	\$17,826	\$29,822	\$17,803	\$29,822	\$17,844	\$30,077
\$6,000,000	\$7,408,800	\$40,149	\$37,802	\$6,000,000	\$6,181,806	\$40,149	\$31,542	\$6,000,000	\$7,073,664	\$21,395	\$35,837	\$21,372	\$35,837	\$21,413	\$36,092
\$7,000,000	\$8,643,600	\$46,921	\$44,103	\$7,000,000	\$7,212,107	\$46,921	\$36,799	\$7,000,000	\$8,252,608	\$24,964	\$41,853	\$24,941	\$41,853	\$24,981	\$42,108
\$8,000,000	\$9,878,400	\$53,692	\$50,403	\$8,000,000	\$8,242,408	\$53,692	\$42,056	\$8,000,000	\$9,431,552	\$28,533	\$47,868	\$28,510	\$47,868	\$28,550	\$48,123
\$9,000,000	\$11,113,200	\$60,464	\$56,703	\$9,000,000	\$9,272,709	\$60,464	\$47,313	\$9,000,000	\$10,610,496	\$32,102	\$53,883	\$32,078	\$53,883	\$32,119	\$54,138
\$10,000,000	\$12,348,000	\$67,236	\$63,004	\$10,000,000	\$10,303,010	\$67,236	\$52,570	\$10,000,000	\$11,789,440	\$35,670	\$59,899	\$35,647	\$59,899	\$35,688	\$60,154
\$15,000,000	\$18,522,000	\$101,094	\$94,506	\$15,000,000	\$15,454,515	\$101,094	\$78,854	\$15,000,000	\$17,684,160	\$53,514	\$89,976	\$53,491	\$89,976	\$53,531	\$90,231
\$20,000,000	\$24,696,000	\$134,952	\$126,008	\$20,000,000	\$20,606,020	\$134,952	\$105,139	\$20,000,000	\$23,578,880	\$71,358	\$120,053	\$71,335	\$120,053	\$71,375	\$120,308
\$25,000,000	\$30,870,000	\$168,810	\$157,510	\$25,000,000	\$25,757,525	\$168,810	\$131,424	\$25,000,000	\$29,473,600	\$89,202	\$150,130	\$89,178	\$150,130	\$89,219	\$150,385
\$30,000,000	\$37,044,000	\$202,668	\$189,011	\$30,000,000	\$30,909,030	\$202,668	\$157,709	\$30,000,000	\$35,368,320	\$107,045	\$180,206	\$107,022	\$180,206	\$107,063	\$180,462
\$35,000,000	\$43,218,000	\$236,526	\$220,513	\$35,000,000	\$36,060,535	\$236,526	\$183,993	\$35,000,000	\$41,263,040	\$124,889	\$210,283	\$124,866	\$210,283	\$124,907	\$210,538
\$40,000,000	\$49,392,000	\$270,384	\$252,015	\$40,000,000	\$41,212,040	\$270,384	\$210,278	\$40,000,000	\$47,157,760	\$142,733	\$240,360	\$142,710	\$240,360	\$142,750	\$240,615
\$45,000,000	\$55,566,000	\$304,242	\$283,517	\$45,000,000	\$46,363,545	\$304,242	\$236,563	\$45,000,000	\$53,052,480	\$160,577	\$270,437	\$160,554	\$270,437	\$160,594	\$270,692
\$50,000,000	\$61,740,000	\$338,100	\$315,019	\$50,000,000	\$51,515,050	\$338,100	\$262,848	\$50,000,000	\$58,947,200	\$178,421	\$300,514	\$178,397	\$300,514	\$178,438	\$300,769

CITY OF LOCKRIDGE, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$137	76.54%	\$84	47.30%	(\$115)	(71.67%)	(\$92)	(66.90%)	\$122	68.56%
\$100,000	\$273	76.54%	\$169	47.30%	\$7	2.02%	\$30	9.50%	\$245	68.56%
\$150,000	\$410	76.54%	\$253	47.30%	\$129	24.94%	\$152	30.80%	\$367	68.56%
\$200,000	\$386	44.19%	\$177	20.31%	\$252	36.11%	\$275	40.80%	\$489	68.56%
\$250,000	\$363	29.91%	\$102	8.39%	\$374	42.73%	\$397	46.62%	\$612	68.56%
\$300,000	\$339	21.86%	\$26	1.68%	\$496	47.11%	\$519	50.42%	\$734	68.56%
\$400,000	\$292	13.10%	(\$125)	(5.63%)	\$741	52.53%	\$764	55.09%	\$979	68.56%
\$500,000	\$245	8.43%	(\$277)	(9.53%)	\$986	55.77%	\$1,009	57.84%	\$1,223	68.56%
\$600,000	\$198	5.52%	(\$428)	(11.96%)	\$1,230	57.92%	\$1,253	59.66%	\$1,468	68.56%
\$700,000	\$151	3.53%	(\$580)	(13.61%)	\$1,475	59.45%	\$1,498	60.95%	\$1,713	68.56%
\$800,000	\$103	2.10%	(\$731)	(14.81%)	\$1,719	60.59%	\$1,743	61.92%	\$1,957	68.56%
\$900,000	\$56	1.00%	(\$883)	(15.72%)	\$1,964	61.48%	\$1,987	62.67%	\$2,202	68.56%
\$1,000,000	\$9	0.15%	(\$1,034)	(16.44%)	\$2,209	62.19%	\$2,232	63.26%	\$2,447	68.56%
\$2,000,000	(\$462)	(3.54%)	(\$2,549)	(19.51%)	\$4,655	65.38%	\$4,679	65.92%	\$4,893	68.56%
\$3,000,000	(\$933)	(4.71%)	(\$4,064)	(20.49%)	\$7,102	66.44%	\$7,125	66.81%	\$7,340	68.56%
\$4,000,000	(\$1,404)	(5.28%)	(\$5,578)	(20.97%)	\$9,549	66.97%	\$9,572	67.24%	\$9,787	68.56%
\$5,000,000	(\$1,876)	(5.62%)	(\$7,093)	(21.25%)	\$11,995	67.29%	\$12,019	67.51%	\$12,233	68.56%
\$6,000,000	(\$2,347)	(5.85%)	(\$8,607)	(21.44%)	\$14,442	67.50%	\$14,465	67.68%	\$14,680	68.56%
\$7,000,000	(\$2,818)	(6.01%)	(\$10,122)	(21.57%)	\$16,889	67.65%	\$16,912	67.81%	\$17,126	68.56%
\$8,000,000	(\$3,289)	(6.13%)	(\$11,637)	(21.67%)	\$19,335	67.76%	\$19,358	67.90%	\$19,573	68.56%
\$9,000,000	(\$3,761)	(6.22%)	(\$13,151)	(21.75%)	\$21,782	67.85%	\$21,805	67.97%	\$22,020	68.56%
\$10,000,000	(\$4,232)	(6.29%)	(\$14,666)	(21.81%)	\$24,228	67.92%	\$24,252	68.03%	\$24,466	68.56%
\$15,000,000	(\$6,588)	(6.52%)	(\$22,239)	(22.00%)	\$36,462	68.13%	\$36,485	68.21%	\$36,699	68.56%
\$20,000,000	(\$8,944)	(6.63%)	(\$29,813)	(22.09%)	\$48,695	68.24%	\$48,718	68.29%	\$48,933	68.56%
\$25,000,000	(\$11,300)	(6.69%)	(\$37,386)	(22.15%)	\$60,928	68.30%	\$60,951	68.35%	\$61,166	68.56%
\$30,000,000	(\$13,656)	(6.74%)	(\$44,959)	(22.18%)	\$73,161	68.35%	\$73,184	68.38%	\$73,399	68.56%
\$35,000,000	(\$16,013)	(6.77%)	(\$52,532)	(22.21%)	\$85,394	68.38%	\$85,417	68.41%	\$85,632	68.56%
\$40,000,000	(\$18,369)	(6.79%)	(\$60,106)	(22.23%)	\$97,627	68.40%	\$97,650	68.43%	\$97,865	68.56%
\$45,000,000	(\$20,725)	(6.81%)	(\$67,679)	(22.25%)	\$109,860	68.42%	\$109,884	68.44%	\$110,098	68.56%
\$50,000,000	(\$23,081)	(6.83%)	(\$75,252)	(22.26%)	\$122,094	68.43%	\$122,117	68.45%	\$122,331	68.56%