

CITY OF MADRID, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.04575	\$783,722	\$0	\$783,722	
2026-27	\$4.14154	\$799,397	\$17,423	\$816,820	4.2%
2027-28	\$4.23181	\$830,685	\$17,803	\$848,488	3.9%
2028-29	\$4.14417	\$865,459	\$17,434	\$882,893	4.1%
2029-30	\$4.22765	\$897,171	\$17,786	\$914,957	3.6%
2030-31	\$4.13717	\$933,256	\$17,405	\$950,661	3.9%
2031-32	\$4.21433	\$964,895	\$17,729	\$982,624	3.4%
2032-33	\$4.12343	\$1,002,276	\$17,347	\$1,019,623	3.8%
2033-34	\$4.19480	\$1,033,792	\$17,647	\$1,051,439	3.1%
2034-35	\$4.10374	\$1,072,468	\$17,264	\$1,089,732	3.6%
2035-36	\$4.16980	\$1,103,815	\$17,542	\$1,121,357	2.9%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$227,323,995	\$97,408,216	\$4,359,548	\$101,767,764
2026-27	\$220,505,345	\$197,226,034	\$5,683,018	\$202,909,052
2027-28	\$224,181,964	\$200,502,491	\$6,083,180	\$206,585,671
2028-29	\$237,408,434	\$213,044,648	\$6,767,493	\$219,812,141
2029-30	\$241,185,979	\$216,422,031	\$7,167,655	\$223,589,686
2030-31	\$255,287,769	\$229,785,285	\$7,906,191	\$237,691,476
2031-32	\$259,065,314	\$233,162,668	\$8,306,353	\$241,469,021
2032-33	\$273,973,672	\$247,275,555	\$9,101,825	\$256,377,379
2033-34	\$277,751,218	\$250,652,938	\$9,501,987	\$260,154,925
2034-35	\$293,499,664	\$265,546,131	\$10,357,240	\$275,903,371
2035-36	\$297,277,210	\$268,923,515	\$10,757,402	\$279,680,917

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	91.88%	-1.39%	90.49%	6.24%	0.34%	2.80%
2026-27	107.74%	-15.81%	91.93%	5.98%	0.26%	1.40%
2027-28	107.63%	-15.98%	91.65%	6.30%	0.26%	1.38%
2028-29	106.90%	-15.43%	91.46%	6.62%	0.24%	1.30%
2029-30	106.76%	-15.54%	91.21%	6.90%	0.24%	1.27%
2030-31	106.01%	-14.96%	91.05%	7.18%	0.23%	1.20%
2031-32	105.90%	-15.07%	90.83%	7.43%	0.22%	1.18%
2032-33	105.19%	-14.51%	90.68%	7.69%	0.21%	1.11%
2033-34	105.10%	-14.62%	90.48%	7.91%	0.21%	1.09%
2034-35	104.41%	-14.08%	90.34%	8.15%	0.20%	1.03%
2035-36	104.34%	-14.18%	90.15%	8.35%	0.20%	1.02%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF MADRID, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$97,408,216	\$8.04575	\$783,722
2026-27	\$197,226,034	\$4.14154	\$816,820
2027-28	\$200,502,491	\$4.23181	\$848,488
2028-29	\$213,044,648	\$4.14417	\$882,893
2029-30	\$216,422,031	\$4.22765	\$914,957
2030-31	\$229,785,285	\$4.13717	\$950,661
2031-32	\$233,162,668	\$4.21433	\$982,624
2032-33	\$247,275,555	\$4.12343	\$1,019,623
2033-34	\$250,652,938	\$4.19480	\$1,051,439
2034-35	\$265,546,131	\$4.10374	\$1,089,732
2035-36	\$268,923,515	\$4.16980	\$1,121,357

CITY OF MADRID, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$97,408,216	\$8.04575	\$783,722
2026-27	\$99,649,075	\$8.04575	\$801,752
2027-28	\$103,107,647	\$7.96609	\$821,365
2028-29	\$107,987,986	\$7.96609	\$860,242
2029-30	\$112,045,826	\$7.96609	\$892,567
2030-31	\$117,222,248	\$7.96609	\$933,803
2031-32	\$121,489,339	\$7.96609	\$967,795
2032-33	\$126,977,558	\$7.96609	\$1,011,515
2033-34	\$131,465,333	\$7.96609	\$1,047,265
2034-35	\$137,282,178	\$7.96609	\$1,093,602
2035-36	\$142,001,868	\$7.96609	\$1,131,200

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$97,576,958	(\$3.90421)	\$15,068
2027-28	\$97,394,844	(\$3.73428)	\$27,123
2028-29	\$105,056,662	(\$3.82192)	\$22,651
2029-30	\$104,376,205	(\$3.73844)	\$22,389
2030-31	\$112,563,037	(\$3.82892)	\$16,858
2031-32	\$111,673,329	(\$3.75176)	\$14,829
2032-33	\$120,297,997	(\$3.84266)	\$8,109
2033-34	\$119,187,604	(\$3.77129)	\$4,174
2034-35	\$128,263,954	(\$3.86235)	-\$3,870
2035-36	\$126,921,647	(\$3.79629)	-\$9,843

CITY OF MADRID, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$191	\$255	\$50,000	\$51,515	\$191	\$213	\$50,000	\$58,947	\$172	\$37	\$147	\$37	\$191	\$244
\$100,000	\$123,480	\$382	\$511	\$100,000	\$103,030	\$382	\$426	\$100,000	\$117,894	\$363	\$281	\$338	\$281	\$382	\$488
\$150,000	\$185,220	\$572	\$766	\$150,000	\$154,545	\$572	\$639	\$150,000	\$176,842	\$554	\$525	\$529	\$525	\$572	\$732
\$200,000	\$246,960	\$934	\$1,022	\$200,000	\$206,060	\$934	\$853	\$200,000	\$235,789	\$745	\$769	\$720	\$769	\$763	\$975
\$250,000	\$308,700	\$1,297	\$1,277	\$250,000	\$257,575	\$1,297	\$1,066	\$250,000	\$294,736	\$936	\$1,013	\$911	\$1,013	\$954	\$1,219
\$300,000	\$370,440	\$1,659	\$1,533	\$300,000	\$309,090	\$1,659	\$1,279	\$300,000	\$353,683	\$1,126	\$1,256	\$1,102	\$1,256	\$1,145	\$1,463
\$400,000	\$493,920	\$2,383	\$2,043	\$400,000	\$412,120	\$2,383	\$1,705	\$400,000	\$471,578	\$1,508	\$1,744	\$1,483	\$1,744	\$1,526	\$1,951
\$500,000	\$617,400	\$3,107	\$2,554	\$500,000	\$515,151	\$3,107	\$2,131	\$500,000	\$589,472	\$1,890	\$2,232	\$1,865	\$2,232	\$1,908	\$2,439
\$600,000	\$740,880	\$3,831	\$3,065	\$600,000	\$618,181	\$3,831	\$2,558	\$600,000	\$707,366	\$2,271	\$2,720	\$2,246	\$2,720	\$2,290	\$2,926
\$700,000	\$864,360	\$4,555	\$3,576	\$700,000	\$721,211	\$4,555	\$2,984	\$700,000	\$825,261	\$2,653	\$3,207	\$2,628	\$3,207	\$2,671	\$3,414
\$800,000	\$987,840	\$5,279	\$4,087	\$800,000	\$824,241	\$5,279	\$3,410	\$800,000	\$943,155	\$3,034	\$3,695	\$3,010	\$3,695	\$3,053	\$3,902
\$900,000	\$1,111,320	\$6,003	\$4,598	\$900,000	\$927,271	\$6,003	\$3,836	\$900,000	\$1,061,050	\$3,416	\$4,183	\$3,391	\$4,183	\$3,435	\$4,390
\$1,000,000	\$1,234,800	\$6,727	\$5,109	\$1,000,000	\$1,030,301	\$6,727	\$4,263	\$1,000,000	\$1,178,944	\$3,798	\$4,671	\$3,773	\$4,671	\$3,816	\$4,877
\$2,000,000	\$2,469,600	\$13,969	\$10,217	\$2,000,000	\$2,060,602	\$13,969	\$8,525	\$2,000,000	\$2,357,888	\$7,614	\$9,548	\$7,589	\$9,548	\$7,632	\$9,755
\$3,000,000	\$3,704,400	\$21,210	\$15,326	\$3,000,000	\$3,090,903	\$21,210	\$12,788	\$3,000,000	\$3,536,832	\$11,430	\$14,426	\$11,405	\$14,426	\$11,449	\$14,632
\$4,000,000	\$4,939,200	\$28,451	\$20,434	\$4,000,000	\$4,121,204	\$28,451	\$17,050	\$4,000,000	\$4,715,776	\$15,246	\$19,303	\$15,222	\$19,303	\$15,265	\$19,510
\$5,000,000	\$6,174,000	\$35,692	\$25,543	\$5,000,000	\$5,151,505	\$35,692	\$21,313	\$5,000,000	\$5,894,720	\$19,063	\$24,181	\$19,038	\$24,181	\$19,081	\$24,387
\$6,000,000	\$7,408,800	\$42,933	\$30,651	\$6,000,000	\$6,181,806	\$42,933	\$25,575	\$6,000,000	\$7,073,664	\$22,879	\$29,058	\$22,854	\$29,058	\$22,897	\$29,265
\$7,000,000	\$8,643,600	\$50,174	\$35,760	\$7,000,000	\$7,212,107	\$50,174	\$29,838	\$7,000,000	\$8,252,608	\$26,695	\$33,936	\$26,670	\$33,936	\$26,714	\$34,142
\$8,000,000	\$9,878,400	\$57,416	\$40,869	\$8,000,000	\$8,242,408	\$57,416	\$34,100	\$8,000,000	\$9,431,552	\$30,511	\$38,813	\$30,487	\$38,813	\$30,530	\$39,020
\$9,000,000	\$11,113,200	\$64,657	\$45,977	\$9,000,000	\$9,272,709	\$64,657	\$38,363	\$9,000,000	\$10,610,496	\$34,328	\$43,691	\$34,303	\$43,691	\$34,346	\$43,897
\$10,000,000	\$12,348,000	\$71,898	\$51,086	\$10,000,000	\$10,303,010	\$71,898	\$42,625	\$10,000,000	\$11,789,440	\$38,144	\$48,568	\$38,119	\$48,568	\$38,162	\$48,775
\$15,000,000	\$18,522,000	\$108,104	\$76,629	\$15,000,000	\$15,454,515	\$108,104	\$63,938	\$15,000,000	\$17,684,160	\$57,225	\$72,956	\$57,200	\$72,956	\$57,243	\$73,162
\$20,000,000	\$24,696,000	\$144,310	\$102,172	\$20,000,000	\$20,606,020	\$144,310	\$85,251	\$20,000,000	\$23,578,880	\$76,306	\$97,343	\$76,281	\$97,343	\$76,325	\$97,550
\$25,000,000	\$30,870,000	\$180,516	\$127,714	\$25,000,000	\$25,757,525	\$180,516	\$106,563	\$25,000,000	\$29,473,600	\$95,387	\$121,730	\$95,362	\$121,730	\$95,406	\$121,937
\$30,000,000	\$37,044,000	\$216,722	\$153,257	\$30,000,000	\$30,909,030	\$216,722	\$127,876	\$30,000,000	\$35,368,320	\$114,468	\$146,118	\$114,444	\$146,118	\$114,487	\$146,325
\$35,000,000	\$43,218,000	\$252,927	\$178,800	\$35,000,000	\$36,060,535	\$252,927	\$149,189	\$35,000,000	\$41,263,040	\$133,550	\$170,505	\$133,525	\$170,505	\$133,568	\$170,712
\$40,000,000	\$49,392,000	\$289,133	\$204,343	\$40,000,000	\$41,212,040	\$289,133	\$170,501	\$40,000,000	\$47,157,760	\$152,631	\$194,893	\$152,606	\$194,893	\$152,649	\$195,100
\$45,000,000	\$55,566,000	\$325,339	\$229,886	\$45,000,000	\$46,363,545	\$325,339	\$191,814	\$45,000,000	\$53,052,480	\$171,712	\$219,280	\$171,687	\$219,280	\$171,730	\$219,487
\$50,000,000	\$61,740,000	\$361,545	\$255,429	\$50,000,000	\$51,515,050	\$361,545	\$213,127	\$50,000,000	\$58,947,200	\$190,793	\$243,668	\$190,768	\$243,668	\$190,811	\$243,875

CITY OF MADRID, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$65	33.86%	\$22	11.69%	(\$135)	(78.52%)	(\$110)	(74.90%)	\$53	27.81%
\$100,000	\$129	33.86%	\$45	11.69%	(\$82)	(22.64%)	(\$57)	(16.97%)	\$106	27.81%
\$150,000	\$194	33.86%	\$67	11.69%	(\$29)	(5.26%)	(\$4)	(0.82%)	\$159	27.81%
\$200,000	\$87	9.33%	(\$82)	(8.77%)	\$24	3.21%	\$49	6.77%	\$212	27.81%
\$250,000	(\$19)	(1.50%)	(\$231)	(17.81%)	\$77	8.23%	\$102	11.17%	\$265	27.81%
\$300,000	(\$126)	(7.60%)	(\$380)	(22.90%)	\$130	11.54%	\$155	14.06%	\$318	27.81%
\$400,000	(\$339)	(14.24%)	(\$678)	(28.44%)	\$236	15.66%	\$261	17.59%	\$425	27.81%
\$500,000	(\$553)	(17.79%)	(\$976)	(31.40%)	\$342	18.11%	\$367	19.69%	\$531	27.81%
\$600,000	(\$766)	(19.99%)	(\$1,273)	(33.24%)	\$448	19.74%	\$473	21.07%	\$637	27.81%
\$700,000	(\$979)	(21.49%)	(\$1,571)	(34.50%)	\$555	20.90%	\$579	22.04%	\$743	27.81%
\$800,000	(\$1,192)	(22.59%)	(\$1,869)	(35.41%)	\$661	21.77%	\$685	22.78%	\$849	27.81%
\$900,000	(\$1,406)	(23.41%)	(\$2,167)	(36.10%)	\$767	22.45%	\$792	23.34%	\$955	27.81%
\$1,000,000	(\$1,619)	(24.06%)	(\$2,465)	(36.64%)	\$873	22.99%	\$898	23.79%	\$1,061	27.81%
\$2,000,000	(\$3,751)	(26.86%)	(\$5,444)	(38.97%)	\$1,934	25.40%	\$1,959	25.81%	\$2,123	27.81%
\$3,000,000	(\$5,884)	(27.74%)	(\$8,422)	(39.71%)	\$2,995	26.21%	\$3,020	26.48%	\$3,184	27.81%
\$4,000,000	(\$8,017)	(28.18%)	(\$11,401)	(40.07%)	\$4,057	26.61%	\$4,082	26.81%	\$4,245	27.81%
\$5,000,000	(\$10,149)	(28.44%)	(\$14,379)	(40.29%)	\$5,118	26.85%	\$5,143	27.01%	\$5,306	27.81%
\$6,000,000	(\$12,282)	(28.61%)	(\$17,358)	(40.43%)	\$6,179	27.01%	\$6,204	27.15%	\$6,368	27.81%
\$7,000,000	(\$14,414)	(28.73%)	(\$20,337)	(40.53%)	\$7,240	27.12%	\$7,265	27.24%	\$7,429	27.81%
\$8,000,000	(\$16,547)	(28.82%)	(\$23,315)	(40.61%)	\$8,302	27.21%	\$8,327	27.31%	\$8,490	27.81%
\$9,000,000	(\$18,680)	(28.89%)	(\$26,294)	(40.67%)	\$9,363	27.28%	\$9,388	27.37%	\$9,551	27.81%
\$10,000,000	(\$20,812)	(28.95%)	(\$29,273)	(40.71%)	\$10,424	27.33%	\$10,449	27.41%	\$10,613	27.81%
\$15,000,000	(\$31,475)	(29.12%)	(\$44,166)	(40.86%)	\$15,731	27.49%	\$15,755	27.54%	\$15,919	27.81%
\$20,000,000	(\$42,138)	(29.20%)	(\$59,059)	(40.93%)	\$21,037	27.57%	\$21,062	27.61%	\$21,225	27.81%
\$25,000,000	(\$52,801)	(29.25%)	(\$73,952)	(40.97%)	\$26,343	27.62%	\$26,368	27.65%	\$26,532	27.81%
\$30,000,000	(\$63,464)	(29.28%)	(\$88,846)	(41.00%)	\$31,650	27.65%	\$31,674	27.68%	\$31,838	27.81%
\$35,000,000	(\$74,127)	(29.31%)	(\$103,739)	(41.02%)	\$36,956	27.67%	\$36,981	27.70%	\$37,144	27.81%
\$40,000,000	(\$84,790)	(29.33%)	(\$118,632)	(41.03%)	\$42,262	27.69%	\$42,287	27.71%	\$42,451	27.81%
\$45,000,000	(\$95,453)	(29.34%)	(\$133,525)	(41.04%)	\$47,568	27.70%	\$47,593	27.72%	\$47,757	27.81%
\$50,000,000	(\$106,116)	(29.35%)	(\$148,419)	(41.05%)	\$52,875	27.71%	\$52,900	27.73%	\$53,063	27.81%