

CITY OF LIBERTYVILLE, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$7.19919 | \$65,368 | \$0 | \$65,368 | |
| 2026-27 | \$4.01372 | \$66,675 | \$248 | \$66,923 | 2.4% |
| 2027-28 | \$4.03812 | \$67,258 | \$249 | \$67,507 | 0.9% |
| 2028-29 | \$3.92721 | \$68,857 | \$242 | \$69,099 | 2.4% |
| 2029-30 | \$3.94749 | \$69,445 | \$244 | \$69,688 | 0.9% |
| 2030-31 | \$3.83704 | \$71,082 | \$237 | \$71,319 | 2.3% |
| 2031-32 | \$3.85682 | \$71,675 | \$238 | \$71,913 | 0.8% |
| 2032-33 | \$3.75020 | \$73,351 | \$231 | \$73,583 | 2.3% |
| 2033-34 | \$3.76951 | \$73,951 | \$233 | \$74,183 | 0.8% |
| 2034-35 | \$3.66649 | \$75,667 | \$226 | \$75,893 | 2.3% |
| 2035-36 | \$3.68534 | \$76,273 | \$227 | \$76,500 | 0.8% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$19,218,509 | \$9,079,902 | \$0 | \$9,079,902 |
| 2026-27 | \$17,530,538 | \$16,673,549 | \$0 | \$16,673,549 |
| 2027-28 | \$17,574,350 | \$16,717,361 | \$0 | \$16,717,361 |
| 2028-29 | \$18,451,948 | \$17,594,959 | \$0 | \$17,594,959 |
| 2029-30 | \$18,510,760 | \$17,653,771 | \$0 | \$17,653,771 |
| 2030-31 | \$19,443,851 | \$18,586,862 | \$0 | \$18,586,862 |
| 2031-32 | \$19,502,662 | \$18,645,673 | \$0 | \$18,645,673 |
| 2032-33 | \$20,477,976 | \$19,620,987 | \$0 | \$19,620,987 |
| 2033-34 | \$20,536,787 | \$19,679,798 | \$0 | \$19,679,798 |
| 2034-35 | \$21,556,127 | \$20,699,138 | \$0 | \$20,699,138 |
| 2035-36 | \$21,614,938 | \$20,757,949 | \$0 | \$20,757,949 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 85.03% | -1.52% | 83.51% | 15.26% | 0.00% | 1.23% |
| 2026-27 | 106.48% | -21.71% | 84.78% | 14.47% | 0.00% | 0.67% |
| 2027-28 | 106.28% | -21.76% | 84.52% | 14.73% | 0.00% | 0.67% |
| 2028-29 | 105.09% | -20.77% | 84.32% | 14.97% | 0.00% | 0.64% |
| 2029-30 | 104.82% | -20.72% | 84.10% | 15.19% | 0.00% | 0.63% |
| 2030-31 | 103.61% | -19.69% | 83.92% | 15.41% | 0.00% | 0.60% |
| 2031-32 | 103.35% | -19.64% | 83.71% | 15.63% | 0.00% | 0.60% |
| 2032-33 | 102.21% | -18.68% | 83.53% | 15.84% | 0.00% | 0.57% |
| 2033-34 | 101.97% | -18.64% | 83.33% | 16.04% | 0.00% | 0.57% |
| 2034-35 | 100.89% | -17.73% | 83.16% | 16.25% | 0.00% | 0.54% |
| 2035-36 | 100.66% | -17.69% | 82.97% | 16.44% | 0.00% | 0.54% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

- 1) Ag Land and Ag Building values are excluded, and
- 2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF LIBERTYVILLE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|--------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$9,079,902 | \$7.19919 | \$65,368 |
| 2026-27 | \$16,673,549 | \$4.01372 | \$66,923 |
| 2027-28 | \$16,717,361 | \$4.03812 | \$67,507 |
| 2028-29 | \$17,594,959 | \$3.92721 | \$69,099 |
| 2029-30 | \$17,653,771 | \$3.94749 | \$69,688 |
| 2030-31 | \$18,586,862 | \$3.83704 | \$71,319 |
| 2031-32 | \$18,645,673 | \$3.85682 | \$71,913 |
| 2032-33 | \$19,620,987 | \$3.75020 | \$73,583 |
| 2033-34 | \$19,679,798 | \$3.76951 | \$74,183 |
| 2034-35 | \$20,699,138 | \$3.66649 | \$75,893 |
| 2035-36 | \$20,757,949 | \$3.68534 | \$76,500 |

CITY OF LIBERTYVILLE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|--------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$9,079,902 | \$7.19919 | \$65,368 |
| 2026-27 | \$9,265,951 | \$7.19919 | \$66,707 |
| 2027-28 | \$9,470,275 | \$7.19919 | \$68,178 |
| 2028-29 | \$9,825,161 | \$7.19919 | \$70,733 |
| 2029-30 | \$10,038,518 | \$7.19919 | \$72,269 |
| 2030-31 | \$10,413,418 | \$7.19919 | \$74,968 |
| 2031-32 | \$10,636,256 | \$7.19919 | \$76,572 |
| 2032-33 | \$11,032,193 | \$7.19919 | \$79,423 |
| 2033-34 | \$11,265,040 | \$7.19919 | \$81,099 |
| 2034-35 | \$11,683,110 | \$7.19919 | \$84,109 |
| 2035-36 | \$11,926,462 | \$7.19919 | \$85,861 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|-------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$7,407,599 | (\$3.18547) | \$216 |
| 2027-28 | \$7,247,085 | (\$3.16107) | -\$672 |
| 2028-29 | \$7,769,799 | (\$3.27198) | -\$1,634 |
| 2029-30 | \$7,615,252 | (\$3.25170) | -\$2,581 |
| 2030-31 | \$8,173,444 | (\$3.36215) | -\$3,650 |
| 2031-32 | \$8,009,417 | (\$3.34237) | -\$4,659 |
| 2032-33 | \$8,588,794 | (\$3.44899) | -\$5,840 |
| 2033-34 | \$8,414,758 | (\$3.42968) | -\$6,916 |
| 2034-35 | \$9,016,028 | (\$3.53270) | -\$8,216 |
| 2035-36 | \$8,831,487 | (\$3.51385) | -\$9,361 |

CITY OF LIBERTYVILLE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$171 | \$237 | \$50,000 | \$51,515 | \$171 | \$198 | \$50,000 | \$58,947 | \$154 | \$34 | \$132 | \$34 | \$171 | \$226 |
| \$100,000 | \$123,480 | \$341 | \$474 | \$100,000 | \$103,030 | \$341 | \$395 | \$100,000 | \$117,894 | \$325 | \$261 | \$303 | \$261 | \$341 | \$452 |
| \$150,000 | \$185,220 | \$512 | \$711 | \$150,000 | \$154,545 | \$512 | \$593 | \$150,000 | \$176,842 | \$496 | \$487 | \$473 | \$487 | \$512 | \$679 |
| \$200,000 | \$246,960 | \$836 | \$948 | \$200,000 | \$206,060 | \$836 | \$791 | \$200,000 | \$235,789 | \$666 | \$713 | \$644 | \$713 | \$683 | \$905 |
| \$250,000 | \$308,700 | \$1,160 | \$1,184 | \$250,000 | \$257,575 | \$1,160 | \$988 | \$250,000 | \$294,736 | \$837 | \$939 | \$815 | \$939 | \$854 | \$1,131 |
| \$300,000 | \$370,440 | \$1,484 | \$1,421 | \$300,000 | \$309,090 | \$1,484 | \$1,186 | \$300,000 | \$353,683 | \$1,008 | \$1,165 | \$986 | \$1,165 | \$1,024 | \$1,357 |
| \$400,000 | \$493,920 | \$2,132 | \$1,895 | \$400,000 | \$412,120 | \$2,132 | \$1,581 | \$400,000 | \$471,578 | \$1,349 | \$1,618 | \$1,327 | \$1,618 | \$1,366 | \$1,809 |
| \$500,000 | \$617,400 | \$2,780 | \$2,369 | \$500,000 | \$515,151 | \$2,780 | \$1,977 | \$500,000 | \$589,472 | \$1,691 | \$2,070 | \$1,669 | \$2,070 | \$1,707 | \$2,262 |
| \$600,000 | \$740,880 | \$3,428 | \$2,843 | \$600,000 | \$618,181 | \$3,428 | \$2,372 | \$600,000 | \$707,366 | \$2,032 | \$2,522 | \$2,010 | \$2,522 | \$2,049 | \$2,714 |
| \$700,000 | \$864,360 | \$4,076 | \$3,317 | \$700,000 | \$721,211 | \$4,076 | \$2,767 | \$700,000 | \$825,261 | \$2,374 | \$2,975 | \$2,352 | \$2,975 | \$2,390 | \$3,167 |
| \$800,000 | \$987,840 | \$4,724 | \$3,790 | \$800,000 | \$824,241 | \$4,724 | \$3,163 | \$800,000 | \$943,155 | \$2,715 | \$3,427 | \$2,693 | \$3,427 | \$2,732 | \$3,619 |
| \$900,000 | \$1,111,320 | \$5,372 | \$4,264 | \$900,000 | \$927,271 | \$5,372 | \$3,558 | \$900,000 | \$1,061,050 | \$3,057 | \$3,879 | \$3,034 | \$3,879 | \$3,073 | \$4,071 |
| \$1,000,000 | \$1,234,800 | \$6,020 | \$4,738 | \$1,000,000 | \$1,030,301 | \$6,020 | \$3,953 | \$1,000,000 | \$1,178,944 | \$3,398 | \$4,332 | \$3,376 | \$4,332 | \$3,415 | \$4,524 |
| \$2,000,000 | \$2,469,600 | \$12,499 | \$9,476 | \$2,000,000 | \$2,060,602 | \$12,499 | \$7,907 | \$2,000,000 | \$2,357,888 | \$6,813 | \$8,855 | \$6,791 | \$8,855 | \$6,829 | \$9,047 |
| \$3,000,000 | \$3,704,400 | \$18,978 | \$14,214 | \$3,000,000 | \$3,090,903 | \$18,978 | \$11,860 | \$3,000,000 | \$3,536,832 | \$10,228 | \$13,379 | \$10,205 | \$13,379 | \$10,244 | \$13,571 |
| \$4,000,000 | \$4,939,200 | \$25,457 | \$18,952 | \$4,000,000 | \$4,121,204 | \$25,457 | \$15,813 | \$4,000,000 | \$4,715,776 | \$13,642 | \$17,903 | \$13,620 | \$17,903 | \$13,659 | \$18,095 |
| \$5,000,000 | \$6,174,000 | \$31,937 | \$23,690 | \$5,000,000 | \$5,151,505 | \$31,937 | \$19,767 | \$5,000,000 | \$5,894,720 | \$17,057 | \$22,426 | \$17,035 | \$22,426 | \$17,073 | \$22,618 |
| \$6,000,000 | \$7,408,800 | \$38,416 | \$28,428 | \$6,000,000 | \$6,181,806 | \$38,416 | \$23,720 | \$6,000,000 | \$7,073,664 | \$20,472 | \$26,950 | \$20,449 | \$26,950 | \$20,488 | \$27,142 |
| \$7,000,000 | \$8,643,600 | \$44,895 | \$33,166 | \$7,000,000 | \$7,212,107 | \$44,895 | \$27,673 | \$7,000,000 | \$8,252,608 | \$23,886 | \$31,474 | \$23,864 | \$31,474 | \$23,903 | \$31,666 |
| \$8,000,000 | \$9,878,400 | \$51,374 | \$37,904 | \$8,000,000 | \$8,242,408 | \$51,374 | \$31,626 | \$8,000,000 | \$9,431,552 | \$27,301 | \$35,997 | \$27,279 | \$35,997 | \$27,318 | \$36,189 |
| \$9,000,000 | \$11,113,200 | \$57,854 | \$42,642 | \$9,000,000 | \$9,272,709 | \$57,854 | \$35,580 | \$9,000,000 | \$10,610,496 | \$30,716 | \$40,521 | \$30,693 | \$40,521 | \$30,732 | \$40,713 |
| \$10,000,000 | \$12,348,000 | \$64,333 | \$47,380 | \$10,000,000 | \$10,303,010 | \$64,333 | \$39,533 | \$10,000,000 | \$11,789,440 | \$34,130 | \$45,045 | \$34,108 | \$45,045 | \$34,147 | \$45,237 |
| \$15,000,000 | \$18,522,000 | \$96,729 | \$71,070 | \$15,000,000 | \$15,454,515 | \$96,729 | \$59,300 | \$15,000,000 | \$17,684,160 | \$51,204 | \$67,663 | \$51,182 | \$67,663 | \$51,220 | \$67,855 |
| \$20,000,000 | \$24,696,000 | \$129,126 | \$94,760 | \$20,000,000 | \$20,606,020 | \$129,126 | \$79,066 | \$20,000,000 | \$23,578,880 | \$68,277 | \$90,281 | \$68,255 | \$90,281 | \$68,294 | \$90,473 |
| \$25,000,000 | \$30,870,000 | \$161,522 | \$118,449 | \$25,000,000 | \$25,757,525 | \$161,522 | \$98,833 | \$25,000,000 | \$29,473,600 | \$85,351 | \$112,900 | \$85,329 | \$112,900 | \$85,367 | \$113,091 |
| \$30,000,000 | \$37,044,000 | \$193,918 | \$142,139 | \$30,000,000 | \$30,909,030 | \$193,918 | \$118,599 | \$30,000,000 | \$35,368,320 | \$102,424 | \$135,518 | \$102,402 | \$135,518 | \$102,441 | \$135,710 |
| \$35,000,000 | \$43,218,000 | \$226,315 | \$165,829 | \$35,000,000 | \$36,060,535 | \$226,315 | \$138,366 | \$35,000,000 | \$41,263,040 | \$119,498 | \$158,136 | \$119,475 | \$158,136 | \$119,514 | \$158,328 |
| \$40,000,000 | \$49,392,000 | \$258,711 | \$189,519 | \$40,000,000 | \$41,212,040 | \$258,711 | \$158,132 | \$40,000,000 | \$47,157,760 | \$136,571 | \$180,754 | \$136,549 | \$180,754 | \$136,588 | \$180,946 |
| \$45,000,000 | \$55,566,000 | \$291,108 | \$213,209 | \$45,000,000 | \$46,363,545 | \$291,108 | \$177,899 | \$45,000,000 | \$53,052,480 | \$153,645 | \$203,373 | \$153,622 | \$203,373 | \$153,661 | \$203,564 |
| \$50,000,000 | \$61,740,000 | \$323,504 | \$236,899 | \$50,000,000 | \$51,515,050 | \$323,504 | \$197,665 | \$50,000,000 | \$58,947,200 | \$170,718 | \$225,991 | \$170,696 | \$225,991 | \$170,735 | \$226,183 |

CITY OF LIBERTYVILLE, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$66 | 38.75% | \$27 | 15.77% | (\$120) | (77.73%) | (\$98) | (73.99%) | \$55 | 32.48% |
| \$100,000 | \$132 | 38.75% | \$54 | 15.77% | (\$64) | (19.82%) | (\$42) | (13.94%) | \$111 | 32.48% |
| \$150,000 | \$198 | 38.75% | \$81 | 15.77% | (\$9) | (1.80%) | \$13 | 2.80% | \$166 | 32.48% |
| \$200,000 | \$111 | 13.33% | (\$46) | (5.44%) | \$47 | 6.98% | \$69 | 10.66% | \$222 | 32.48% |
| \$250,000 | \$24 | 2.10% | (\$172) | (14.81%) | \$102 | 12.18% | \$124 | 15.23% | \$277 | 32.48% |
| \$300,000 | (\$63) | (4.22%) | (\$298) | (20.09%) | \$157 | 15.62% | \$180 | 18.22% | \$333 | 32.48% |
| \$400,000 | (\$237) | (11.11%) | (\$551) | (25.83%) | \$268 | 19.88% | \$290 | 21.89% | \$444 | 32.48% |
| \$500,000 | (\$411) | (14.78%) | (\$803) | (28.90%) | \$379 | 22.43% | \$401 | 24.06% | \$554 | 32.48% |
| \$600,000 | (\$585) | (17.07%) | (\$1,056) | (30.80%) | \$490 | 24.12% | \$512 | 25.49% | \$665 | 32.48% |
| \$700,000 | (\$759) | (18.63%) | (\$1,308) | (32.10%) | \$601 | 25.32% | \$623 | 26.50% | \$776 | 32.48% |
| \$800,000 | (\$933) | (19.76%) | (\$1,561) | (33.05%) | \$712 | 26.22% | \$734 | 27.26% | \$887 | 32.48% |
| \$900,000 | (\$1,107) | (20.62%) | (\$1,814) | (33.76%) | \$823 | 26.92% | \$845 | 27.85% | \$998 | 32.48% |
| \$1,000,000 | (\$1,282) | (21.29%) | (\$2,066) | (34.33%) | \$934 | 27.48% | \$956 | 28.31% | \$1,109 | 32.48% |
| \$2,000,000 | (\$3,023) | (24.19%) | (\$4,592) | (36.74%) | \$2,043 | 29.98% | \$2,065 | 30.41% | \$2,218 | 32.48% |
| \$3,000,000 | (\$4,764) | (25.10%) | (\$7,118) | (37.51%) | \$3,152 | 30.81% | \$3,174 | 31.10% | \$3,327 | 32.48% |
| \$4,000,000 | (\$6,505) | (25.55%) | (\$9,644) | (37.88%) | \$4,261 | 31.23% | \$4,283 | 31.44% | \$4,436 | 32.48% |
| \$5,000,000 | (\$8,247) | (25.82%) | (\$12,170) | (38.11%) | \$5,370 | 31.48% | \$5,392 | 31.65% | \$5,545 | 32.48% |
| \$6,000,000 | (\$9,988) | (26.00%) | (\$14,696) | (38.26%) | \$6,478 | 31.65% | \$6,501 | 31.79% | \$6,654 | 32.48% |
| \$7,000,000 | (\$11,729) | (26.13%) | (\$17,222) | (38.36%) | \$7,587 | 31.76% | \$7,610 | 31.89% | \$7,763 | 32.48% |
| \$8,000,000 | (\$13,471) | (26.22%) | (\$19,748) | (38.44%) | \$8,696 | 31.85% | \$8,719 | 31.96% | \$8,872 | 32.48% |
| \$9,000,000 | (\$15,212) | (26.29%) | (\$22,274) | (38.50%) | \$9,805 | 31.92% | \$9,828 | 32.02% | \$9,981 | 32.48% |
| \$10,000,000 | (\$16,953) | (26.35%) | (\$24,800) | (38.55%) | \$10,914 | 31.98% | \$10,937 | 32.06% | \$11,090 | 32.48% |
| \$15,000,000 | (\$25,660) | (26.53%) | (\$37,430) | (38.70%) | \$16,459 | 32.14% | \$16,481 | 32.20% | \$16,634 | 32.48% |
| \$20,000,000 | (\$34,366) | (26.61%) | (\$50,060) | (38.77%) | \$22,004 | 32.23% | \$22,026 | 32.27% | \$22,179 | 32.48% |
| \$25,000,000 | (\$43,073) | (26.67%) | (\$62,689) | (38.81%) | \$27,549 | 32.28% | \$27,571 | 32.31% | \$27,724 | 32.48% |
| \$30,000,000 | (\$51,779) | (26.70%) | (\$75,319) | (38.84%) | \$33,094 | 32.31% | \$33,116 | 32.34% | \$33,269 | 32.48% |
| \$35,000,000 | (\$60,486) | (26.73%) | (\$87,949) | (38.86%) | \$38,638 | 32.33% | \$38,661 | 32.36% | \$38,814 | 32.48% |
| \$40,000,000 | (\$69,192) | (26.74%) | (\$100,579) | (38.88%) | \$44,183 | 32.35% | \$44,205 | 32.37% | \$44,359 | 32.48% |
| \$45,000,000 | (\$77,899) | (26.76%) | (\$113,209) | (38.89%) | \$49,728 | 32.37% | \$49,750 | 32.38% | \$49,903 | 32.48% |
| \$50,000,000 | (\$86,605) | (26.77%) | (\$125,839) | (38.90%) | \$55,273 | 32.38% | \$55,295 | 32.39% | \$55,448 | 32.48% |