

CITY OF LATIMER, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.10003	\$118,748	\$0	\$118,748	
2026-27	\$5.01600	\$121,123	\$897	\$122,020	2.8%
2027-28	\$5.05317	\$122,852	\$904	\$123,756	1.4%
2028-29	\$4.90341	\$126,231	\$877	\$127,109	2.7%
2029-30	\$4.93749	\$127,981	\$883	\$128,864	1.4%
2030-31	\$4.79088	\$131,441	\$857	\$132,298	2.7%
2031-32	\$4.82212	\$133,150	\$863	\$134,013	1.3%
2032-33	\$4.68080	\$136,693	\$837	\$137,530	2.6%
2033-34	\$4.70948	\$138,362	\$843	\$139,205	1.2%
2034-35	\$4.57314	\$141,989	\$818	\$142,807	2.6%
2035-36	\$4.59949	\$143,620	\$823	\$144,443	1.1%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$30,861,116	\$14,660,176	\$0	\$14,660,176
2026-27	\$27,878,590	\$24,326,173	\$0	\$24,326,173
2027-28	\$28,043,223	\$24,490,806	\$0	\$24,490,806
2028-29	\$29,474,913	\$25,922,496	\$0	\$25,922,496
2029-30	\$29,651,546	\$26,099,129	\$0	\$26,099,129
2030-31	\$31,167,060	\$27,614,643	\$0	\$27,614,643
2031-32	\$31,343,694	\$27,791,277	\$0	\$27,791,277
2032-33	\$32,934,249	\$29,381,832	\$0	\$29,381,832
2033-34	\$33,110,882	\$29,558,465	\$0	\$29,558,465
2034-35	\$34,779,842	\$31,227,425	\$0	\$31,227,425
2035-36	\$34,956,475	\$31,404,058	\$0	\$31,404,058

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	67.62%	-1.92%	65.69%	30.32%	0.84%	2.74%
2026-27	93.69%	-25.04%	68.65%	28.30%	0.97%	1.65%
2027-28	93.10%	-24.93%	68.17%	28.80%	0.97%	1.64%
2028-29	91.51%	-23.60%	67.92%	29.22%	0.92%	1.55%
2029-30	90.93%	-23.45%	67.49%	29.67%	0.92%	1.54%
2030-31	89.42%	-22.16%	67.26%	30.05%	0.87%	1.45%
2031-32	88.89%	-22.02%	66.86%	30.47%	0.87%	1.44%
2032-33	87.47%	-20.83%	66.64%	30.84%	0.83%	1.37%
2033-34	86.98%	-20.72%	66.27%	31.22%	0.82%	1.36%
2034-35	85.66%	-19.61%	66.05%	31.57%	0.79%	1.29%
2035-36	85.21%	-19.51%	65.71%	31.93%	0.78%	1.28%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF LATIMER, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$14,660,176	\$8.10003	\$118,748
2026-27	\$24,326,173	\$5.01600	\$122,020
2027-28	\$24,490,806	\$5.05317	\$123,756
2028-29	\$25,922,496	\$4.90341	\$127,109
2029-30	\$26,099,129	\$4.93749	\$128,864
2030-31	\$27,614,643	\$4.79088	\$132,298
2031-32	\$27,791,277	\$4.82212	\$134,013
2032-33	\$29,381,832	\$4.68080	\$137,530
2033-34	\$29,558,465	\$4.70948	\$139,205
2034-35	\$31,227,425	\$4.57314	\$142,807
2035-36	\$31,404,058	\$4.59949	\$144,443

CITY OF LATIMER, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$14,660,176	\$8.10003	\$118,748
2026-27	\$15,301,460	\$7.94121	\$121,512
2027-28	\$15,644,897	\$7.94121	\$124,239
2028-29	\$16,340,527	\$7.94121	\$129,763
2029-30	\$16,695,399	\$7.94121	\$132,582
2030-31	\$17,432,811	\$7.94121	\$138,438
2031-32	\$17,799,685	\$7.94121	\$141,351
2032-33	\$18,580,994	\$7.94121	\$147,555
2033-34	\$18,960,539	\$7.94121	\$150,570
2034-35	\$19,787,996	\$7.94121	\$157,141
2035-36	\$20,180,839	\$7.94121	\$160,260

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$9,024,713	(\$2.92521)	\$508
2027-28	\$8,845,910	(\$2.88804)	-\$483
2028-29	\$9,581,969	(\$3.03780)	-\$2,655
2029-30	\$9,403,730	(\$3.00372)	-\$3,717
2030-31	\$10,181,832	(\$3.15033)	-\$6,139
2031-32	\$9,991,592	(\$3.11909)	-\$7,338
2032-33	\$10,800,838	(\$3.26041)	-\$10,025
2033-34	\$10,597,927	(\$3.23173)	-\$11,365
2034-35	\$11,439,429	(\$3.36807)	-\$14,333
2035-36	\$11,223,219	(\$3.34172)	-\$15,818

CITY OF LATIMER, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$192	\$296	\$50,000	\$51,515	\$192	\$247	\$50,000	\$58,947	\$173	\$43	\$148	\$43	\$192	\$282
\$100,000	\$123,480	\$384	\$592	\$100,000	\$103,030	\$384	\$494	\$100,000	\$117,894	\$366	\$325	\$341	\$325	\$384	\$565
\$150,000	\$185,220	\$576	\$887	\$150,000	\$154,545	\$576	\$740	\$150,000	\$176,842	\$558	\$608	\$533	\$608	\$576	\$847
\$200,000	\$246,960	\$941	\$1,183	\$200,000	\$206,060	\$941	\$987	\$200,000	\$235,789	\$750	\$890	\$725	\$890	\$768	\$1,130
\$250,000	\$308,700	\$1,305	\$1,479	\$250,000	\$257,575	\$1,305	\$1,234	\$250,000	\$294,736	\$942	\$1,173	\$917	\$1,173	\$960	\$1,412
\$300,000	\$370,440	\$1,670	\$1,775	\$300,000	\$309,090	\$1,670	\$1,481	\$300,000	\$353,683	\$1,134	\$1,455	\$1,109	\$1,455	\$1,153	\$1,694
\$400,000	\$493,920	\$2,399	\$2,366	\$400,000	\$412,120	\$2,399	\$1,974	\$400,000	\$471,578	\$1,518	\$2,020	\$1,493	\$2,020	\$1,537	\$2,259
\$500,000	\$617,400	\$3,128	\$2,958	\$500,000	\$515,151	\$3,128	\$2,468	\$500,000	\$589,472	\$1,902	\$2,585	\$1,877	\$2,585	\$1,921	\$2,824
\$600,000	\$740,880	\$3,857	\$3,549	\$600,000	\$618,181	\$3,857	\$2,962	\$600,000	\$707,366	\$2,287	\$3,149	\$2,262	\$3,149	\$2,305	\$3,389
\$700,000	\$864,360	\$4,586	\$4,141	\$700,000	\$721,211	\$4,586	\$3,455	\$700,000	\$825,261	\$2,671	\$3,714	\$2,646	\$3,714	\$2,689	\$3,954
\$800,000	\$987,840	\$5,315	\$4,733	\$800,000	\$824,241	\$5,315	\$3,949	\$800,000	\$943,155	\$3,055	\$4,279	\$3,030	\$4,279	\$3,074	\$4,519
\$900,000	\$1,111,320	\$6,044	\$5,324	\$900,000	\$927,271	\$6,044	\$4,442	\$900,000	\$1,061,050	\$3,439	\$4,844	\$3,414	\$4,844	\$3,458	\$5,083
\$1,000,000	\$1,234,800	\$6,773	\$5,916	\$1,000,000	\$1,030,301	\$6,773	\$4,936	\$1,000,000	\$1,178,944	\$3,823	\$5,409	\$3,798	\$5,409	\$3,842	\$5,648
\$2,000,000	\$2,469,600	\$14,063	\$11,832	\$2,000,000	\$2,060,602	\$14,063	\$9,872	\$2,000,000	\$2,357,888	\$7,665	\$11,057	\$7,640	\$11,057	\$7,684	\$11,296
\$3,000,000	\$3,704,400	\$21,353	\$17,747	\$3,000,000	\$3,090,903	\$21,353	\$14,808	\$3,000,000	\$3,536,832	\$11,507	\$16,705	\$11,482	\$16,705	\$11,526	\$16,945
\$4,000,000	\$4,939,200	\$28,643	\$23,663	\$4,000,000	\$4,121,204	\$28,643	\$19,744	\$4,000,000	\$4,715,776	\$15,349	\$22,353	\$15,324	\$22,353	\$15,368	\$22,593
\$5,000,000	\$6,174,000	\$35,933	\$29,579	\$5,000,000	\$5,151,505	\$35,933	\$24,680	\$5,000,000	\$5,894,720	\$19,191	\$28,001	\$19,166	\$28,001	\$19,210	\$28,241
\$6,000,000	\$7,408,800	\$43,223	\$35,495	\$6,000,000	\$6,181,806	\$43,223	\$29,616	\$6,000,000	\$7,073,664	\$23,033	\$33,650	\$23,008	\$33,650	\$23,052	\$33,889
\$7,000,000	\$8,643,600	\$50,513	\$41,410	\$7,000,000	\$7,212,107	\$50,513	\$34,552	\$7,000,000	\$8,252,608	\$26,875	\$39,298	\$26,850	\$39,298	\$26,894	\$39,537
\$8,000,000	\$9,878,400	\$57,803	\$47,326	\$8,000,000	\$8,242,408	\$57,803	\$39,488	\$8,000,000	\$9,431,552	\$30,717	\$44,946	\$30,692	\$44,946	\$30,736	\$45,185
\$9,000,000	\$11,113,200	\$65,093	\$53,242	\$9,000,000	\$9,272,709	\$65,093	\$44,424	\$9,000,000	\$10,610,496	\$34,559	\$50,594	\$34,534	\$50,594	\$34,578	\$50,834
\$10,000,000	\$12,348,000	\$72,383	\$59,158	\$10,000,000	\$10,303,010	\$72,383	\$49,360	\$10,000,000	\$11,789,440	\$38,401	\$56,242	\$38,376	\$56,242	\$38,420	\$56,482
\$15,000,000	\$18,522,000	\$108,833	\$88,737	\$15,000,000	\$15,454,515	\$108,833	\$74,041	\$15,000,000	\$17,684,160	\$57,611	\$84,483	\$57,586	\$84,483	\$57,630	\$84,723
\$20,000,000	\$24,696,000	\$145,283	\$118,316	\$20,000,000	\$20,606,020	\$145,283	\$98,721	\$20,000,000	\$23,578,880	\$76,821	\$112,724	\$76,796	\$112,724	\$76,839	\$112,964
\$25,000,000	\$30,870,000	\$181,733	\$147,894	\$25,000,000	\$25,757,525	\$181,733	\$123,401	\$25,000,000	\$29,473,600	\$96,031	\$140,965	\$96,006	\$140,965	\$96,049	\$141,204
\$30,000,000	\$37,044,000	\$218,184	\$177,473	\$30,000,000	\$30,909,030	\$218,184	\$148,081	\$30,000,000	\$35,368,320	\$115,241	\$169,206	\$115,216	\$169,206	\$115,259	\$169,445
\$35,000,000	\$43,218,000	\$254,634	\$207,052	\$35,000,000	\$36,060,535	\$254,634	\$172,762	\$35,000,000	\$41,263,040	\$134,450	\$197,447	\$134,425	\$197,447	\$134,469	\$197,686
\$40,000,000	\$49,392,000	\$291,084	\$236,631	\$40,000,000	\$41,212,040	\$291,084	\$197,442	\$40,000,000	\$47,157,760	\$153,660	\$225,688	\$153,635	\$225,688	\$153,679	\$225,927
\$45,000,000	\$55,566,000	\$327,534	\$266,210	\$45,000,000	\$46,363,545	\$327,534	\$222,122	\$45,000,000	\$53,052,480	\$172,870	\$253,929	\$172,845	\$253,929	\$172,889	\$254,168
\$50,000,000	\$61,740,000	\$363,984	\$295,789	\$50,000,000	\$51,515,050	\$363,984	\$246,802	\$50,000,000	\$58,947,200	\$192,080	\$282,169	\$192,055	\$282,169	\$192,099	\$282,409

CITY OF LATIMER, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$104	53.98%	\$55	28.48%	(\$131)	(75.29%)	(\$106)	(71.13%)	\$90	47.01%
\$100,000	\$207	53.98%	\$109	28.48%	(\$40)	(11.02%)	(\$15)	(4.50%)	\$181	47.01%
\$150,000	\$311	53.98%	\$164	28.48%	\$50	8.97%	\$75	14.08%	\$271	47.01%
\$200,000	\$242	25.76%	\$46	4.93%	\$140	18.72%	\$165	22.81%	\$361	47.01%
\$250,000	\$174	13.30%	(\$71)	(5.46%)	\$231	24.49%	\$256	27.88%	\$452	47.01%
\$300,000	\$105	6.28%	(\$189)	(11.32%)	\$321	28.30%	\$346	31.19%	\$542	47.01%
\$400,000	(\$32)	(1.35%)	(\$424)	(17.69%)	\$502	33.04%	\$527	35.26%	\$722	47.01%
\$500,000	(\$170)	(5.43%)	(\$660)	(21.09%)	\$682	35.86%	\$707	37.67%	\$903	47.01%
\$600,000	(\$307)	(7.97%)	(\$895)	(23.21%)	\$863	37.73%	\$888	39.26%	\$1,084	47.01%
\$700,000	(\$445)	(9.70%)	(\$1,131)	(24.65%)	\$1,043	39.07%	\$1,068	40.38%	\$1,264	47.01%
\$800,000	(\$582)	(10.95%)	(\$1,366)	(25.70%)	\$1,224	40.07%	\$1,249	41.22%	\$1,445	47.01%
\$900,000	(\$720)	(11.91%)	(\$1,601)	(26.50%)	\$1,405	40.84%	\$1,430	41.87%	\$1,626	47.01%
\$1,000,000	(\$857)	(12.65%)	(\$1,837)	(27.12%)	\$1,585	41.46%	\$1,610	42.39%	\$1,806	47.01%
\$2,000,000	(\$2,231)	(15.87%)	(\$4,191)	(29.80%)	\$3,392	44.24%	\$3,416	44.72%	\$3,612	47.01%
\$3,000,000	(\$3,606)	(16.89%)	(\$6,545)	(30.65%)	\$5,198	45.17%	\$5,223	45.48%	\$5,419	47.01%
\$4,000,000	(\$4,980)	(17.39%)	(\$8,899)	(31.07%)	\$7,004	45.63%	\$7,029	45.87%	\$7,225	47.01%
\$5,000,000	(\$6,354)	(17.68%)	(\$11,253)	(31.32%)	\$8,810	45.91%	\$8,835	46.10%	\$9,031	47.01%
\$6,000,000	(\$7,728)	(17.88%)	(\$13,607)	(31.48%)	\$10,616	46.09%	\$10,641	46.25%	\$10,837	47.01%
\$7,000,000	(\$9,103)	(18.02%)	(\$15,961)	(31.60%)	\$12,423	46.22%	\$12,448	46.36%	\$12,643	47.01%
\$8,000,000	(\$10,477)	(18.12%)	(\$18,315)	(31.68%)	\$14,229	46.32%	\$14,254	46.44%	\$14,450	47.01%
\$9,000,000	(\$11,851)	(18.21%)	(\$20,669)	(31.75%)	\$16,035	46.40%	\$16,060	46.50%	\$16,256	47.01%
\$10,000,000	(\$13,225)	(18.27%)	(\$23,023)	(31.81%)	\$17,841	46.46%	\$17,866	46.56%	\$18,062	47.01%
\$15,000,000	(\$20,097)	(18.47%)	(\$34,792)	(31.97%)	\$26,872	46.64%	\$26,897	46.71%	\$27,093	47.01%
\$20,000,000	(\$26,968)	(18.56%)	(\$46,562)	(32.05%)	\$35,903	46.74%	\$35,928	46.78%	\$36,124	47.01%
\$25,000,000	(\$33,839)	(18.62%)	(\$58,332)	(32.10%)	\$44,934	46.79%	\$44,959	46.83%	\$45,155	47.01%
\$30,000,000	(\$40,710)	(18.66%)	(\$70,102)	(32.13%)	\$53,965	46.83%	\$53,990	46.86%	\$54,186	47.01%
\$35,000,000	(\$47,581)	(18.69%)	(\$81,872)	(32.15%)	\$62,996	46.85%	\$63,021	46.88%	\$63,217	47.01%
\$40,000,000	(\$54,453)	(18.71%)	(\$93,642)	(32.17%)	\$72,027	46.87%	\$72,052	46.90%	\$72,248	47.01%
\$45,000,000	(\$61,324)	(18.72%)	(\$105,412)	(32.18%)	\$81,058	46.89%	\$81,083	46.91%	\$81,279	47.01%
\$50,000,000	(\$68,195)	(18.74%)	(\$117,182)	(32.19%)	\$90,089	46.90%	\$90,114	46.92%	\$90,310	47.01%