

CITY OF LAKE PARK, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.78621	\$681,732	\$0	\$681,732	
2026-27	\$4.07896	\$695,367	\$10,674	\$706,041	3.6%
2027-28	\$4.14157	\$714,327	\$10,838	\$725,165	2.7%
2028-29	\$4.05345	\$739,668	\$10,607	\$750,276	3.5%
2029-30	\$4.11158	\$758,765	\$10,760	\$769,525	2.6%
2030-31	\$4.02207	\$784,915	\$10,525	\$795,440	3.4%
2031-32	\$4.07600	\$803,855	\$10,666	\$814,522	2.4%
2032-33	\$3.98680	\$830,812	\$10,433	\$841,245	3.3%
2033-34	\$4.03686	\$849,580	\$10,564	\$860,144	2.2%
2034-35	\$3.94813	\$877,347	\$10,332	\$887,679	3.2%
2035-36	\$3.99462	\$895,926	\$10,454	\$906,380	2.1%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$175,623,200	\$87,556,347	\$1,714,586	\$89,270,933
2026-27	\$175,374,483	\$173,093,346	\$1,920,336	\$175,013,683
2027-28	\$177,375,294	\$175,094,157	\$1,920,336	\$177,014,494
2028-29	\$187,472,708	\$185,095,555	\$2,016,353	\$187,111,908
2029-30	\$189,537,519	\$187,160,366	\$2,016,353	\$189,176,719
2030-31	\$200,246,811	\$197,768,840	\$2,117,171	\$199,886,011
2031-32	\$202,311,622	\$199,833,651	\$2,117,171	\$201,950,822
2032-33	\$213,591,465	\$211,007,636	\$2,223,029	\$213,230,665
2033-34	\$215,656,276	\$213,072,447	\$2,223,029	\$215,295,476
2034-35	\$227,530,291	\$224,835,310	\$2,334,181	\$227,169,491
2035-36	\$229,595,102	\$226,900,121	\$2,334,181	\$229,234,302

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	80.53%	-0.99%	79.54%	18.48%	1.98%	0.00%
2026-27	95.82%	-11.66%	84.16%	14.41%	1.26%	0.00%
2027-28	96.14%	-11.88%	84.26%	14.32%	1.25%	0.00%
2028-29	95.92%	-11.56%	84.35%	14.29%	1.19%	0.00%
2029-30	96.18%	-11.73%	84.45%	14.21%	1.18%	0.00%
2030-31	95.91%	-11.37%	84.54%	14.19%	1.13%	0.00%
2031-32	96.16%	-11.53%	84.63%	14.11%	1.11%	0.00%
2032-33	95.89%	-11.18%	84.71%	14.09%	1.07%	0.00%
2033-34	96.12%	-11.33%	84.79%	14.02%	1.06%	0.00%
2034-35	95.83%	-10.98%	84.86%	14.01%	1.01%	0.00%
2035-36	96.05%	-11.12%	84.93%	13.94%	1.00%	0.00%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF LAKE PARK, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$87,556,347	\$7.78621	\$681,732
2026-27	\$173,093,346	\$4.07896	\$706,041
2027-28	\$175,094,157	\$4.14157	\$725,165
2028-29	\$185,095,555	\$4.05345	\$750,276
2029-30	\$187,160,366	\$4.11158	\$769,525
2030-31	\$197,768,840	\$4.02207	\$795,440
2031-32	\$199,833,651	\$4.07600	\$814,522
2032-33	\$211,007,636	\$3.98680	\$841,245
2033-34	\$213,072,447	\$4.03686	\$860,144
2034-35	\$224,835,310	\$3.94813	\$887,679
2035-36	\$226,900,121	\$3.99462	\$906,380

CITY OF LAKE PARK, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$87,556,347	\$7.78621	\$681,732
2026-27	\$90,357,381	\$7.70912	\$696,576
2027-28	\$93,130,383	\$7.63279	\$710,845
2028-29	\$97,438,952	\$7.63279	\$743,731
2029-30	\$100,355,361	\$7.63279	\$765,991
2030-31	\$104,913,890	\$7.63279	\$800,786
2031-32	\$107,980,997	\$7.63279	\$824,196
2032-33	\$112,802,608	\$7.63279	\$860,998
2033-34	\$116,028,661	\$7.63279	\$885,622
2034-35	\$121,127,377	\$7.63279	\$924,540
2035-36	\$124,520,446	\$7.63279	\$950,438

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$82,735,966	(\$3.63016)	\$9,465
2027-28	\$81,963,775	(\$3.49122)	\$14,320
2028-29	\$87,656,603	(\$3.57934)	\$6,545
2029-30	\$86,805,005	(\$3.52121)	\$3,534
2030-31	\$92,854,950	(\$3.61072)	-\$5,345
2031-32	\$91,852,654	(\$3.55679)	-\$9,674
2032-33	\$98,205,028	(\$3.64599)	-\$19,753
2033-34	\$97,043,786	(\$3.59593)	-\$25,479
2034-35	\$103,707,933	(\$3.68466)	-\$36,861
2035-36	\$102,379,675	(\$3.63817)	-\$44,059

CITY OF LAKE PARK, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$185	\$248	\$50,000	\$51,515	\$185	\$207	\$50,000	\$58,947	\$167	\$36	\$143	\$36	\$185	\$237
\$100,000	\$123,480	\$369	\$497	\$100,000	\$103,030	\$369	\$414	\$100,000	\$117,894	\$351	\$273	\$327	\$273	\$369	\$474
\$150,000	\$185,220	\$554	\$745	\$150,000	\$154,545	\$554	\$622	\$150,000	\$176,842	\$536	\$510	\$512	\$510	\$554	\$711
\$200,000	\$246,960	\$904	\$993	\$200,000	\$206,060	\$904	\$829	\$200,000	\$235,789	\$721	\$747	\$697	\$747	\$739	\$948
\$250,000	\$308,700	\$1,255	\$1,242	\$250,000	\$257,575	\$1,255	\$1,036	\$250,000	\$294,736	\$905	\$984	\$881	\$984	\$923	\$1,185
\$300,000	\$370,440	\$1,605	\$1,490	\$300,000	\$309,090	\$1,605	\$1,243	\$300,000	\$353,683	\$1,090	\$1,221	\$1,066	\$1,221	\$1,108	\$1,423
\$400,000	\$493,920	\$2,306	\$1,987	\$400,000	\$412,120	\$2,306	\$1,658	\$400,000	\$471,578	\$1,459	\$1,696	\$1,435	\$1,696	\$1,477	\$1,897
\$500,000	\$617,400	\$3,007	\$2,483	\$500,000	\$515,151	\$3,007	\$2,072	\$500,000	\$589,472	\$1,829	\$2,170	\$1,805	\$2,170	\$1,847	\$2,371
\$600,000	\$740,880	\$3,707	\$2,980	\$600,000	\$618,181	\$3,707	\$2,486	\$600,000	\$707,366	\$2,198	\$2,644	\$2,174	\$2,644	\$2,216	\$2,845
\$700,000	\$864,360	\$4,408	\$3,477	\$700,000	\$721,211	\$4,408	\$2,901	\$700,000	\$825,261	\$2,567	\$3,118	\$2,543	\$3,118	\$2,585	\$3,319
\$800,000	\$987,840	\$5,109	\$3,973	\$800,000	\$824,241	\$5,109	\$3,315	\$800,000	\$943,155	\$2,937	\$3,592	\$2,913	\$3,592	\$2,954	\$3,793
\$900,000	\$1,111,320	\$5,810	\$4,470	\$900,000	\$927,271	\$5,810	\$3,730	\$900,000	\$1,061,050	\$3,306	\$4,067	\$3,282	\$4,067	\$3,324	\$4,268
\$1,000,000	\$1,234,800	\$6,510	\$4,966	\$1,000,000	\$1,030,301	\$6,510	\$4,144	\$1,000,000	\$1,178,944	\$3,675	\$4,541	\$3,651	\$4,541	\$3,693	\$4,742
\$2,000,000	\$2,469,600	\$13,518	\$9,933	\$2,000,000	\$2,060,602	\$13,518	\$8,288	\$2,000,000	\$2,357,888	\$7,368	\$9,282	\$7,344	\$9,282	\$7,386	\$9,484
\$3,000,000	\$3,704,400	\$20,526	\$14,899	\$3,000,000	\$3,090,903	\$20,526	\$12,432	\$3,000,000	\$3,536,832	\$11,061	\$14,024	\$11,037	\$14,024	\$11,079	\$14,225
\$4,000,000	\$4,939,200	\$27,533	\$19,866	\$4,000,000	\$4,121,204	\$27,533	\$16,576	\$4,000,000	\$4,715,776	\$14,755	\$18,766	\$14,731	\$18,766	\$14,772	\$18,967
\$5,000,000	\$6,174,000	\$34,541	\$24,832	\$5,000,000	\$5,151,505	\$34,541	\$20,720	\$5,000,000	\$5,894,720	\$18,448	\$23,508	\$18,424	\$23,508	\$18,466	\$23,709
\$6,000,000	\$7,408,800	\$41,548	\$29,799	\$6,000,000	\$6,181,806	\$41,548	\$24,864	\$6,000,000	\$7,073,664	\$22,141	\$28,250	\$22,117	\$28,250	\$22,159	\$28,451
\$7,000,000	\$8,643,600	\$48,556	\$34,765	\$7,000,000	\$7,212,107	\$48,556	\$29,008	\$7,000,000	\$8,252,608	\$25,834	\$32,991	\$25,810	\$32,991	\$25,852	\$33,193
\$8,000,000	\$9,878,400	\$55,564	\$39,732	\$8,000,000	\$8,242,408	\$55,564	\$33,152	\$8,000,000	\$9,431,552	\$29,527	\$37,733	\$29,503	\$37,733	\$29,545	\$37,934
\$9,000,000	\$11,113,200	\$62,571	\$44,698	\$9,000,000	\$9,272,709	\$62,571	\$37,295	\$9,000,000	\$10,610,496	\$33,220	\$42,475	\$33,196	\$42,475	\$33,238	\$42,676
\$10,000,000	\$12,348,000	\$69,579	\$49,665	\$10,000,000	\$10,303,010	\$69,579	\$41,439	\$10,000,000	\$11,789,440	\$36,913	\$47,217	\$36,889	\$47,217	\$36,931	\$47,418
\$15,000,000	\$18,522,000	\$104,617	\$74,497	\$15,000,000	\$15,454,515	\$104,617	\$62,159	\$15,000,000	\$17,684,160	\$55,379	\$70,926	\$55,355	\$70,926	\$55,397	\$71,127
\$20,000,000	\$24,696,000	\$139,655	\$99,329	\$20,000,000	\$20,606,020	\$139,655	\$82,879	\$20,000,000	\$23,578,880	\$73,845	\$94,635	\$73,821	\$94,635	\$73,862	\$94,836
\$25,000,000	\$30,870,000	\$174,693	\$124,161	\$25,000,000	\$25,757,525	\$174,693	\$103,599	\$25,000,000	\$29,473,600	\$92,310	\$118,344	\$92,286	\$118,344	\$92,328	\$118,545
\$30,000,000	\$37,044,000	\$209,730	\$148,994	\$30,000,000	\$30,909,030	\$209,730	\$124,318	\$30,000,000	\$35,368,320	\$110,776	\$142,053	\$110,752	\$142,053	\$110,794	\$142,254
\$35,000,000	\$43,218,000	\$244,768	\$173,826	\$35,000,000	\$36,060,535	\$244,768	\$145,038	\$35,000,000	\$41,263,040	\$129,241	\$165,762	\$129,217	\$165,762	\$129,259	\$165,963
\$40,000,000	\$49,392,000	\$279,806	\$198,658	\$40,000,000	\$41,212,040	\$279,806	\$165,758	\$40,000,000	\$47,157,760	\$147,707	\$189,471	\$147,683	\$189,471	\$147,725	\$189,672
\$45,000,000	\$55,566,000	\$314,844	\$223,490	\$45,000,000	\$46,363,545	\$314,844	\$186,477	\$45,000,000	\$53,052,480	\$166,173	\$213,180	\$166,149	\$213,180	\$166,191	\$213,381
\$50,000,000	\$61,740,000	\$349,882	\$248,323	\$50,000,000	\$51,515,050	\$349,882	\$207,197	\$50,000,000	\$58,947,200	\$184,638	\$236,889	\$184,614	\$236,889	\$184,656	\$237,090

CITY OF LAKE PARK, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$64	34.48%	\$23	12.21%	(\$131)	(78.42%)	(\$107)	(74.79%)	\$52	28.40%
\$100,000	\$127	34.48%	\$45	12.21%	(\$78)	(22.29%)	(\$54)	(16.59%)	\$105	28.40%
\$150,000	\$191	34.48%	\$68	12.21%	(\$26)	(4.83%)	(\$2)	(0.37%)	\$157	28.40%
\$200,000	\$89	9.83%	(\$76)	(8.36%)	\$27	3.68%	\$51	7.26%	\$210	28.40%
\$250,000	(\$13)	(1.05%)	(\$219)	(17.43%)	\$79	8.72%	\$103	11.68%	\$262	28.40%
\$300,000	(\$115)	(7.18%)	(\$362)	(22.55%)	\$131	12.06%	\$155	14.58%	\$315	28.40%
\$400,000	(\$319)	(13.85%)	(\$648)	(28.11%)	\$236	16.19%	\$260	18.13%	\$419	28.40%
\$500,000	(\$523)	(17.41%)	(\$935)	(31.09%)	\$341	18.66%	\$365	20.23%	\$524	28.40%
\$600,000	(\$728)	(19.62%)	(\$1,221)	(32.93%)	\$446	20.29%	\$470	21.62%	\$629	28.40%
\$700,000	(\$932)	(21.13%)	(\$1,507)	(34.20%)	\$551	21.46%	\$575	22.60%	\$734	28.40%
\$800,000	(\$1,136)	(22.23%)	(\$1,794)	(35.11%)	\$656	22.33%	\$680	23.34%	\$839	28.40%
\$900,000	(\$1,340)	(23.06%)	(\$2,080)	(35.80%)	\$761	23.01%	\$785	23.91%	\$944	28.40%
\$1,000,000	(\$1,544)	(23.72%)	(\$2,366)	(36.35%)	\$865	23.55%	\$889	24.36%	\$1,049	28.40%
\$2,000,000	(\$3,585)	(26.52%)	(\$5,230)	(38.69%)	\$1,914	25.98%	\$1,938	26.39%	\$2,097	28.40%
\$3,000,000	(\$5,626)	(27.41%)	(\$8,094)	(39.43%)	\$2,963	26.79%	\$2,987	27.06%	\$3,146	28.40%
\$4,000,000	(\$7,667)	(27.85%)	(\$10,957)	(39.80%)	\$4,011	27.19%	\$4,036	27.40%	\$4,195	28.40%
\$5,000,000	(\$9,709)	(28.11%)	(\$13,821)	(40.01%)	\$5,060	27.43%	\$5,084	27.60%	\$5,243	28.40%
\$6,000,000	(\$11,750)	(28.28%)	(\$16,685)	(40.16%)	\$6,109	27.59%	\$6,133	27.73%	\$6,292	28.40%
\$7,000,000	(\$13,791)	(28.40%)	(\$19,548)	(40.26%)	\$7,158	27.71%	\$7,182	27.82%	\$7,341	28.40%
\$8,000,000	(\$15,832)	(28.49%)	(\$22,412)	(40.34%)	\$8,206	27.79%	\$8,230	27.90%	\$8,389	28.40%
\$9,000,000	(\$17,873)	(28.56%)	(\$25,276)	(40.40%)	\$9,255	27.86%	\$9,279	27.95%	\$9,438	28.40%
\$10,000,000	(\$19,914)	(28.62%)	(\$28,139)	(40.44%)	\$10,304	27.91%	\$10,328	28.00%	\$10,487	28.40%
\$15,000,000	(\$30,120)	(28.79%)	(\$42,457)	(40.58%)	\$15,547	28.07%	\$15,571	28.13%	\$15,730	28.40%
\$20,000,000	(\$40,326)	(28.88%)	(\$56,776)	(40.65%)	\$20,790	28.15%	\$20,814	28.20%	\$20,973	28.40%
\$25,000,000	(\$50,531)	(28.93%)	(\$71,094)	(40.70%)	\$26,034	28.20%	\$26,058	28.24%	\$26,217	28.40%
\$30,000,000	(\$60,737)	(28.96%)	(\$85,412)	(40.72%)	\$31,277	28.23%	\$31,301	28.26%	\$31,460	28.40%
\$35,000,000	(\$70,943)	(28.98%)	(\$99,730)	(40.74%)	\$36,520	28.26%	\$36,544	28.28%	\$36,704	28.40%
\$40,000,000	(\$81,148)	(29.00%)	(\$114,049)	(40.76%)	\$41,764	28.27%	\$41,788	28.30%	\$41,947	28.40%
\$45,000,000	(\$91,354)	(29.02%)	(\$128,367)	(40.77%)	\$47,007	28.29%	\$47,031	28.31%	\$47,190	28.40%
\$50,000,000	(\$101,560)	(29.03%)	(\$142,685)	(40.78%)	\$52,250	28.30%	\$52,274	28.32%	\$52,434	28.40%