

CITY OF KNOXVILLE, IOWA  
HSB 328 & SSB 1227  
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.96688	\$2,261,190	\$0	\$2,261,190	
2026-27	\$4.53192	\$2,306,414	\$9,333	\$2,315,747	2.4%
2027-28	\$4.56044	\$2,327,324	\$9,392	\$2,336,715	0.9%
2028-29	\$4.45380	\$2,383,449	\$9,172	\$2,392,621	2.4%
2029-30	\$4.47931	\$2,404,582	\$9,225	\$2,413,806	0.9%
2030-31	\$4.37282	\$2,462,081	\$9,005	\$2,471,086	2.4%
2031-32	\$4.39771	\$2,483,440	\$9,057	\$2,492,496	0.9%
2032-33	\$4.29367	\$2,542,347	\$8,842	\$2,551,189	2.4%
2033-34	\$4.31797	\$2,563,947	\$8,892	\$2,572,839	0.8%
2034-35	\$4.21629	\$2,624,297	\$8,683	\$2,632,980	2.3%
2035-36	\$4.24001	\$2,646,142	\$8,732	\$2,654,874	0.8%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$553,429,276	\$283,823,759	\$2,311,425	\$286,135,184
2026-27	\$524,907,327	\$510,985,922	\$2,588,796	\$513,574,718
2027-28	\$526,309,519	\$512,388,114	\$2,588,796	\$514,976,910
2028-29	\$551,259,674	\$537,208,829	\$2,718,236	\$539,927,065
2029-30	\$552,929,866	\$538,879,021	\$2,718,236	\$541,597,257
2030-31	\$579,288,013	\$565,101,256	\$2,854,148	\$567,955,404
2031-32	\$580,958,205	\$566,771,449	\$2,854,148	\$569,625,596
2032-33	\$608,503,954	\$594,174,490	\$2,996,855	\$597,171,345
2033-34	\$610,174,146	\$595,844,682	\$2,996,855	\$598,841,537
2034-35	\$638,957,116	\$624,477,810	\$3,146,698	\$627,624,507
2035-36	\$640,627,308	\$626,148,002	\$3,146,698	\$629,294,699

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	74.30%	-1.45%	72.86%	16.18%	8.87%	1.31%
2026-27	95.47%	-16.22%	79.26%	13.87%	5.59%	0.73%
2027-28	95.55%	-16.30%	79.25%	13.89%	5.58%	0.73%
2028-29	95.11%	-15.67%	79.44%	13.97%	5.37%	0.70%
2029-30	95.14%	-15.69%	79.45%	13.99%	5.36%	0.69%
2030-31	94.66%	-15.03%	79.63%	14.06%	5.16%	0.66%
2031-32	94.69%	-15.05%	79.64%	14.07%	5.14%	0.66%
2032-33	94.23%	-14.42%	79.81%	14.14%	4.95%	0.63%
2033-34	94.26%	-14.45%	79.81%	14.16%	4.94%	0.63%
2034-35	93.81%	-13.84%	79.97%	14.23%	4.76%	0.60%
2035-36	93.84%	-13.87%	79.97%	14.24%	4.75%	0.60%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF KNOXVILLE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$283,823,759	\$7.96688	\$2,261,190
2026-27	\$510,985,922	\$4.53192	\$2,315,747
2027-28	\$512,388,114	\$4.56044	\$2,336,715
2028-29	\$537,208,829	\$4.45380	\$2,392,621
2029-30	\$538,879,021	\$4.47931	\$2,413,806
2030-31	\$565,101,256	\$4.37282	\$2,471,086
2031-32	\$566,771,449	\$4.39771	\$2,492,496
2032-33	\$594,174,490	\$4.29367	\$2,551,189
2033-34	\$595,844,682	\$4.31797	\$2,572,839
2034-35	\$624,477,810	\$4.21629	\$2,632,980
2035-36	\$626,148,002	\$4.24001	\$2,654,874

CITY OF KNOXVILLE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$283,823,759	\$7.96688	\$2,261,190
2026-27	\$289,854,278	\$7.96688	\$2,309,235
2027-28	\$295,457,013	\$7.96688	\$2,353,871
2028-29	\$305,741,692	\$7.96688	\$2,435,808
2029-30	\$311,628,138	\$7.96688	\$2,482,705
2030-31	\$322,460,775	\$7.96688	\$2,569,007
2031-32	\$328,645,095	\$7.96688	\$2,618,277
2032-33	\$340,053,837	\$7.96688	\$2,709,169
2033-34	\$346,552,553	\$7.96688	\$2,760,943
2034-35	\$358,567,607	\$7.96688	\$2,856,666
2035-36	\$365,396,411	\$7.96688	\$2,911,070

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$221,131,643	(\$3.43496)	\$6,512
2027-28	\$216,931,100	(\$3.40644)	-\$17,156
2028-29	\$231,467,137	(\$3.51308)	-\$43,187
2029-30	\$227,250,883	(\$3.48757)	-\$68,899
2030-31	\$242,640,481	(\$3.59406)	-\$97,921
2031-32	\$238,126,354	(\$3.56917)	-\$125,780
2032-33	\$254,120,653	(\$3.67321)	-\$157,980
2033-34	\$249,292,129	(\$3.64891)	-\$188,104
2034-35	\$265,910,202	(\$3.75059)	-\$223,686
2035-36	\$260,751,591	(\$3.72687)	-\$256,196

CITY OF KNOXVILLE, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$189	\$270	\$50,000	\$51,515	\$189	\$225	\$50,000	\$58,947	\$171	\$39	\$146	\$39	\$189	\$258
\$100,000	\$123,480	\$378	\$540	\$100,000	\$103,030	\$378	\$451	\$100,000	\$117,894	\$360	\$297	\$335	\$297	\$378	\$516
\$150,000	\$185,220	\$567	\$810	\$150,000	\$154,545	\$567	\$676	\$150,000	\$176,842	\$548	\$555	\$524	\$555	\$567	\$773
\$200,000	\$246,960	\$925	\$1,080	\$200,000	\$206,060	\$925	\$901	\$200,000	\$235,789	\$737	\$812	\$713	\$812	\$756	\$1,031
\$250,000	\$308,700	\$1,284	\$1,350	\$250,000	\$257,575	\$1,284	\$1,126	\$250,000	\$294,736	\$926	\$1,070	\$902	\$1,070	\$945	\$1,289
\$300,000	\$370,440	\$1,642	\$1,620	\$300,000	\$309,090	\$1,642	\$1,352	\$300,000	\$353,683	\$1,115	\$1,328	\$1,091	\$1,328	\$1,134	\$1,547
\$400,000	\$493,920	\$2,359	\$2,160	\$400,000	\$412,120	\$2,359	\$1,802	\$400,000	\$471,578	\$1,493	\$1,843	\$1,469	\$1,843	\$1,512	\$2,062
\$500,000	\$617,400	\$3,076	\$2,700	\$500,000	\$515,151	\$3,076	\$2,253	\$500,000	\$589,472	\$1,871	\$2,359	\$1,847	\$2,359	\$1,889	\$2,578
\$600,000	\$740,880	\$3,793	\$3,240	\$600,000	\$618,181	\$3,793	\$2,703	\$600,000	\$707,366	\$2,249	\$2,875	\$2,224	\$2,875	\$2,267	\$3,093
\$700,000	\$864,360	\$4,510	\$3,780	\$700,000	\$721,211	\$4,510	\$3,154	\$700,000	\$825,261	\$2,627	\$3,390	\$2,602	\$3,390	\$2,645	\$3,609
\$800,000	\$987,840	\$5,227	\$4,320	\$800,000	\$824,241	\$5,227	\$3,604	\$800,000	\$943,155	\$3,005	\$3,906	\$2,980	\$3,906	\$3,023	\$4,124
\$900,000	\$1,111,320	\$5,944	\$4,860	\$900,000	\$927,271	\$5,944	\$4,055	\$900,000	\$1,061,050	\$3,383	\$4,421	\$3,358	\$4,421	\$3,401	\$4,640
\$1,000,000	\$1,234,800	\$6,661	\$5,400	\$1,000,000	\$1,030,301	\$6,661	\$4,505	\$1,000,000	\$1,178,944	\$3,760	\$4,937	\$3,736	\$4,937	\$3,779	\$5,155
\$2,000,000	\$2,469,600	\$13,832	\$10,799	\$2,000,000	\$2,060,602	\$13,832	\$9,011	\$2,000,000	\$2,357,888	\$7,539	\$10,092	\$7,515	\$10,092	\$7,558	\$10,311
\$3,000,000	\$3,704,400	\$21,002	\$16,199	\$3,000,000	\$3,090,903	\$21,002	\$13,516	\$3,000,000	\$3,536,832	\$11,318	\$15,247	\$11,294	\$15,247	\$11,336	\$15,466
\$4,000,000	\$4,939,200	\$28,172	\$21,598	\$4,000,000	\$4,121,204	\$28,172	\$18,021	\$4,000,000	\$4,715,776	\$15,097	\$20,403	\$15,072	\$20,403	\$15,115	\$20,621
\$5,000,000	\$6,174,000	\$35,342	\$26,998	\$5,000,000	\$5,151,505	\$35,342	\$22,527	\$5,000,000	\$5,894,720	\$18,876	\$25,558	\$18,851	\$25,558	\$18,894	\$25,777
\$6,000,000	\$7,408,800	\$42,512	\$32,397	\$6,000,000	\$6,181,806	\$42,512	\$27,032	\$6,000,000	\$7,073,664	\$22,655	\$30,713	\$22,630	\$30,713	\$22,673	\$30,932
\$7,000,000	\$8,643,600	\$49,683	\$37,797	\$7,000,000	\$7,212,107	\$49,683	\$31,537	\$7,000,000	\$8,252,608	\$26,433	\$35,869	\$26,409	\$35,869	\$26,452	\$36,087
\$8,000,000	\$9,878,400	\$56,853	\$43,196	\$8,000,000	\$8,242,408	\$56,853	\$36,043	\$8,000,000	\$9,431,552	\$30,212	\$41,024	\$30,188	\$41,024	\$30,231	\$41,242
\$9,000,000	\$11,113,200	\$64,023	\$48,596	\$9,000,000	\$9,272,709	\$64,023	\$40,548	\$9,000,000	\$10,610,496	\$33,991	\$46,179	\$33,966	\$46,179	\$34,009	\$46,398
\$10,000,000	\$12,348,000	\$71,193	\$53,996	\$10,000,000	\$10,303,010	\$71,193	\$45,053	\$10,000,000	\$11,789,440	\$37,770	\$51,334	\$37,745	\$51,334	\$37,788	\$51,553
\$15,000,000	\$18,522,000	\$107,044	\$80,993	\$15,000,000	\$15,454,515	\$107,044	\$67,580	\$15,000,000	\$17,684,160	\$56,664	\$77,111	\$56,639	\$77,111	\$56,682	\$77,330
\$20,000,000	\$24,696,000	\$142,895	\$107,991	\$20,000,000	\$20,606,020	\$142,895	\$90,106	\$20,000,000	\$23,578,880	\$75,558	\$102,888	\$75,534	\$102,888	\$75,576	\$103,106
\$25,000,000	\$30,870,000	\$178,746	\$134,989	\$25,000,000	\$25,757,525	\$178,746	\$112,633	\$25,000,000	\$29,473,600	\$94,452	\$128,664	\$94,428	\$128,664	\$94,470	\$128,883
\$30,000,000	\$37,044,000	\$214,597	\$161,987	\$30,000,000	\$30,909,030	\$214,597	\$135,160	\$30,000,000	\$35,368,320	\$113,346	\$154,441	\$113,322	\$154,441	\$113,365	\$154,659
\$35,000,000	\$43,218,000	\$250,448	\$188,985	\$35,000,000	\$36,060,535	\$250,448	\$157,686	\$35,000,000	\$41,263,040	\$132,240	\$180,217	\$132,216	\$180,217	\$132,259	\$180,436
\$40,000,000	\$49,392,000	\$286,299	\$215,982	\$40,000,000	\$41,212,040	\$286,299	\$180,213	\$40,000,000	\$47,157,760	\$151,134	\$205,994	\$151,110	\$205,994	\$151,153	\$206,212
\$45,000,000	\$55,566,000	\$322,150	\$242,980	\$45,000,000	\$46,363,545	\$322,150	\$202,739	\$45,000,000	\$53,052,480	\$170,029	\$231,770	\$170,004	\$231,770	\$170,047	\$231,989
\$50,000,000	\$61,740,000	\$358,001	\$269,978	\$50,000,000	\$51,515,050	\$358,001	\$225,266	\$50,000,000	\$58,947,200	\$188,923	\$257,547	\$188,898	\$257,547	\$188,941	\$257,765

CITY OF KNOXVILLE, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$81	42.89%	\$36	19.23%	(\$131)	(77.07%)	(\$107)	(73.21%)	\$69	36.43%
\$100,000	\$162	42.89%	\$73	19.23%	(\$63)	(17.43%)	(\$38)	(11.37%)	\$138	36.43%
\$150,000	\$243	42.89%	\$109	19.23%	\$6	1.12%	\$31	5.86%	\$206	36.43%
\$200,000	\$155	16.71%	(\$24)	(2.62%)	\$75	10.17%	\$100	13.96%	\$275	36.43%
\$250,000	\$66	5.14%	(\$158)	(12.27%)	\$144	15.52%	\$168	18.67%	\$344	36.43%
\$300,000	(\$22)	(1.37%)	(\$291)	(17.70%)	\$213	19.06%	\$237	21.75%	\$413	36.43%
\$400,000	(\$200)	(8.46%)	(\$557)	(23.62%)	\$350	23.46%	\$375	25.52%	\$551	36.43%
\$500,000	(\$377)	(12.24%)	(\$824)	(26.78%)	\$488	26.08%	\$512	27.75%	\$688	36.43%
\$600,000	(\$554)	(14.60%)	(\$1,090)	(28.74%)	\$626	27.82%	\$650	29.23%	\$826	36.43%
\$700,000	(\$731)	(16.20%)	(\$1,357)	(30.08%)	\$763	29.05%	\$788	30.27%	\$964	36.43%
\$800,000	(\$908)	(17.37%)	(\$1,623)	(31.05%)	\$901	29.98%	\$925	31.05%	\$1,101	36.43%
\$900,000	(\$1,085)	(18.25%)	(\$1,890)	(31.79%)	\$1,039	30.70%	\$1,063	31.66%	\$1,239	36.43%
\$1,000,000	(\$1,262)	(18.94%)	(\$2,156)	(32.37%)	\$1,176	31.28%	\$1,201	32.14%	\$1,376	36.43%
\$2,000,000	(\$3,033)	(21.92%)	(\$4,821)	(34.86%)	\$2,553	33.86%	\$2,577	34.30%	\$2,753	36.43%
\$3,000,000	(\$4,803)	(22.87%)	(\$7,486)	(35.64%)	\$3,929	34.72%	\$3,954	35.01%	\$4,129	36.43%
\$4,000,000	(\$6,574)	(23.33%)	(\$10,151)	(36.03%)	\$5,306	35.14%	\$5,330	35.36%	\$5,506	36.43%
\$5,000,000	(\$8,344)	(23.61%)	(\$12,816)	(36.26%)	\$6,682	35.40%	\$6,707	35.58%	\$6,882	36.43%
\$6,000,000	(\$10,115)	(23.79%)	(\$15,481)	(36.41%)	\$8,059	35.57%	\$8,083	35.72%	\$8,259	36.43%
\$7,000,000	(\$11,886)	(23.92%)	(\$18,145)	(36.52%)	\$9,435	35.69%	\$9,460	35.82%	\$9,635	36.43%
\$8,000,000	(\$13,656)	(24.02%)	(\$20,810)	(36.60%)	\$10,812	35.79%	\$10,836	35.90%	\$11,012	36.43%
\$9,000,000	(\$15,427)	(24.10%)	(\$23,475)	(36.67%)	\$12,188	35.86%	\$12,213	35.96%	\$12,388	36.43%
\$10,000,000	(\$17,198)	(24.16%)	(\$26,140)	(36.72%)	\$13,565	35.91%	\$13,589	36.00%	\$13,765	36.43%
\$15,000,000	(\$26,051)	(24.34%)	(\$39,464)	(36.87%)	\$20,447	36.08%	\$20,472	36.14%	\$20,647	36.43%
\$20,000,000	(\$34,904)	(24.43%)	(\$52,789)	(36.94%)	\$27,329	36.17%	\$27,354	36.21%	\$27,530	36.43%
\$25,000,000	(\$43,757)	(24.48%)	(\$66,113)	(36.99%)	\$34,212	36.22%	\$34,237	36.26%	\$34,412	36.43%
\$30,000,000	(\$52,610)	(24.52%)	(\$79,437)	(37.02%)	\$41,094	36.26%	\$41,119	36.29%	\$41,295	36.43%
\$35,000,000	(\$61,464)	(24.54%)	(\$92,762)	(37.04%)	\$47,977	36.28%	\$48,001	36.31%	\$48,177	36.43%
\$40,000,000	(\$70,317)	(24.56%)	(\$106,086)	(37.05%)	\$54,859	36.30%	\$54,884	36.32%	\$55,060	36.43%
\$45,000,000	(\$79,170)	(24.58%)	(\$119,411)	(37.07%)	\$61,742	36.31%	\$61,766	36.33%	\$61,942	36.43%
\$50,000,000	(\$88,023)	(24.59%)	(\$132,735)	(37.08%)	\$68,624	36.32%	\$68,649	36.34%	\$68,825	36.43%