

CITY OF KIMBALLTON, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.25764	\$57,699	\$0	\$57,699	
2026-27	\$4.80679	\$58,852	\$230	\$59,083	2.4%
2027-28	\$4.83935	\$59,378	\$232	\$59,610	0.9%
2028-29	\$4.68637	\$60,802	\$225	\$61,027	2.4%
2029-30	\$4.71366	\$61,332	\$226	\$61,558	0.9%
2030-31	\$4.56367	\$62,789	\$219	\$63,008	2.4%
2031-32	\$4.59003	\$63,323	\$220	\$63,543	0.8%
2032-33	\$4.44677	\$64,814	\$213	\$65,027	2.3%
2033-34	\$4.47226	\$65,352	\$214	\$65,566	0.8%
2034-35	\$4.33521	\$66,878	\$208	\$67,085	2.3%
2035-36	\$4.35989	\$67,421	\$209	\$67,630	0.8%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$15,729,286	\$6,987,289	\$0	\$6,987,289
2026-27	\$13,051,838	\$12,291,536	\$0	\$12,291,536
2027-28	\$13,078,109	\$12,317,807	\$0	\$12,317,807
2028-29	\$13,782,517	\$13,022,215	\$0	\$13,022,215
2029-30	\$13,819,788	\$13,059,486	\$0	\$13,059,486
2030-31	\$14,566,711	\$13,806,409	\$0	\$13,806,409
2031-32	\$14,603,982	\$13,843,680	\$0	\$13,843,680
2032-33	\$15,383,708	\$14,623,406	\$0	\$14,623,406
2033-34	\$15,420,979	\$14,660,677	\$0	\$14,660,677
2034-35	\$16,234,849	\$15,474,547	\$0	\$15,474,547
2035-36	\$16,272,120	\$15,511,818	\$0	\$15,511,818

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	96.33%	-3.51%	92.82%	6.74%	0.00%	0.44%
2026-27	126.23%	-35.67%	90.57%	9.04%	0.00%	0.25%
2027-28	126.35%	-35.77%	90.59%	9.02%	0.00%	0.25%
2028-29	124.67%	-33.99%	90.67%	8.96%	0.00%	0.24%
2029-30	124.68%	-33.98%	90.70%	8.94%	0.00%	0.24%
2030-31	123.00%	-32.21%	90.79%	8.88%	0.00%	0.22%
2031-32	123.01%	-32.20%	90.81%	8.85%	0.00%	0.22%
2032-33	121.44%	-30.55%	90.89%	8.80%	0.00%	0.21%
2033-34	121.46%	-30.55%	90.91%	8.78%	0.00%	0.21%
2034-35	119.98%	-29.00%	90.98%	8.73%	0.00%	0.20%
2035-36	120.00%	-29.00%	91.00%	8.71%	0.00%	0.20%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF KIMBALLTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,987,289	\$8.25764	\$57,699
2026-27	\$12,291,536	\$4.80679	\$59,083
2027-28	\$12,317,807	\$4.83935	\$59,610
2028-29	\$13,022,215	\$4.68637	\$61,027
2029-30	\$13,059,486	\$4.71366	\$61,558
2030-31	\$13,806,409	\$4.56367	\$63,008
2031-32	\$13,843,680	\$4.59003	\$63,543
2032-33	\$14,623,406	\$4.44677	\$65,027
2033-34	\$14,660,677	\$4.47226	\$65,566
2034-35	\$15,474,547	\$4.33521	\$67,085
2035-36	\$15,511,818	\$4.35989	\$67,630

CITY OF KIMBALLTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$6,987,289	\$8.25764	\$57,699
2026-27	\$7,049,001	\$8.25764	\$58,208
2027-28	\$7,215,843	\$8.25764	\$59,586
2028-29	\$7,470,340	\$8.10000	\$60,510
2029-30	\$7,645,976	\$8.10000	\$61,932
2030-31	\$7,914,157	\$8.10000	\$64,105
2031-32	\$8,099,025	\$8.10000	\$65,602
2032-33	\$8,381,599	\$8.10000	\$67,891
2033-34	\$8,576,211	\$8.10000	\$69,467
2034-35	\$8,873,945	\$8.10000	\$71,879
2035-36	\$9,078,787	\$8.10000	\$73,538

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$5,242,535	(\$3.45085)	\$875
2027-28	\$5,101,963	(\$3.41829)	\$24
2028-29	\$5,551,874	(\$3.41363)	\$517
2029-30	\$5,413,510	(\$3.38634)	-\$374
2030-31	\$5,892,252	(\$3.53633)	-\$1,097
2031-32	\$5,744,655	(\$3.50997)	-\$2,059
2032-33	\$6,241,807	(\$3.65323)	-\$2,864
2033-34	\$6,084,466	(\$3.62774)	-\$3,901
2034-35	\$6,600,602	(\$3.76479)	-\$4,794
2035-36	\$6,433,031	(\$3.74011)	-\$5,908

CITY OF KIMBALLTON, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$196	\$282	\$50,000	\$51,515	\$196	\$235	\$50,000	\$58,947	\$177	\$41	\$151	\$41	\$196	\$269
\$100,000	\$123,480	\$392	\$564	\$100,000	\$103,030	\$392	\$470	\$100,000	\$117,894	\$373	\$310	\$347	\$310	\$392	\$538
\$150,000	\$185,220	\$588	\$845	\$150,000	\$154,545	\$588	\$705	\$150,000	\$176,842	\$569	\$579	\$543	\$579	\$588	\$807
\$200,000	\$246,960	\$959	\$1,127	\$200,000	\$206,060	\$959	\$940	\$200,000	\$235,789	\$764	\$848	\$739	\$848	\$783	\$1,076
\$250,000	\$308,700	\$1,331	\$1,409	\$250,000	\$257,575	\$1,331	\$1,175	\$250,000	\$294,736	\$960	\$1,117	\$935	\$1,117	\$979	\$1,345
\$300,000	\$370,440	\$1,702	\$1,691	\$300,000	\$309,090	\$1,702	\$1,411	\$300,000	\$353,683	\$1,156	\$1,386	\$1,131	\$1,386	\$1,175	\$1,614
\$400,000	\$493,920	\$2,445	\$2,254	\$400,000	\$412,120	\$2,445	\$1,881	\$400,000	\$471,578	\$1,548	\$1,924	\$1,522	\$1,924	\$1,567	\$2,152
\$500,000	\$617,400	\$3,189	\$2,818	\$500,000	\$515,151	\$3,189	\$2,351	\$500,000	\$589,472	\$1,939	\$2,462	\$1,914	\$2,462	\$1,958	\$2,690
\$600,000	\$740,880	\$3,932	\$3,381	\$600,000	\$618,181	\$3,932	\$2,821	\$600,000	\$707,366	\$2,331	\$3,000	\$2,306	\$3,000	\$2,350	\$3,228
\$700,000	\$864,360	\$4,675	\$3,945	\$700,000	\$721,211	\$4,675	\$3,291	\$700,000	\$825,261	\$2,723	\$3,538	\$2,697	\$3,538	\$2,742	\$3,766
\$800,000	\$987,840	\$5,418	\$4,508	\$800,000	\$824,241	\$5,418	\$3,762	\$800,000	\$943,155	\$3,114	\$4,076	\$3,089	\$4,076	\$3,133	\$4,304
\$900,000	\$1,111,320	\$6,161	\$5,072	\$900,000	\$927,271	\$6,161	\$4,232	\$900,000	\$1,061,050	\$3,506	\$4,614	\$3,481	\$4,614	\$3,525	\$4,842
\$1,000,000	\$1,234,800	\$6,905	\$5,635	\$1,000,000	\$1,030,301	\$6,905	\$4,702	\$1,000,000	\$1,178,944	\$3,898	\$5,152	\$3,872	\$5,152	\$3,917	\$5,380
\$2,000,000	\$2,469,600	\$14,336	\$11,270	\$2,000,000	\$2,060,602	\$14,336	\$9,404	\$2,000,000	\$2,357,888	\$7,814	\$10,532	\$7,789	\$10,532	\$7,833	\$10,761
\$3,000,000	\$3,704,400	\$21,768	\$16,906	\$3,000,000	\$3,090,903	\$21,768	\$14,106	\$3,000,000	\$3,536,832	\$11,731	\$15,913	\$11,706	\$15,913	\$11,750	\$16,141
\$4,000,000	\$4,939,200	\$29,200	\$22,541	\$4,000,000	\$4,121,204	\$29,200	\$18,808	\$4,000,000	\$4,715,776	\$15,648	\$21,293	\$15,622	\$21,293	\$15,667	\$21,521
\$5,000,000	\$6,174,000	\$36,632	\$28,176	\$5,000,000	\$5,151,505	\$36,632	\$23,510	\$5,000,000	\$5,894,720	\$19,565	\$26,673	\$19,539	\$26,673	\$19,584	\$26,902
\$6,000,000	\$7,408,800	\$44,064	\$33,811	\$6,000,000	\$6,181,806	\$44,064	\$28,212	\$6,000,000	\$7,073,664	\$23,481	\$32,054	\$23,456	\$32,054	\$23,500	\$32,282
\$7,000,000	\$8,643,600	\$51,496	\$39,447	\$7,000,000	\$7,212,107	\$51,496	\$32,914	\$7,000,000	\$8,252,608	\$27,398	\$37,434	\$27,373	\$37,434	\$27,417	\$37,662
\$8,000,000	\$9,878,400	\$58,928	\$45,082	\$8,000,000	\$8,242,408	\$58,928	\$37,616	\$8,000,000	\$9,431,552	\$31,315	\$42,814	\$31,289	\$42,814	\$31,334	\$43,042
\$9,000,000	\$11,113,200	\$66,360	\$50,717	\$9,000,000	\$9,272,709	\$66,360	\$42,318	\$9,000,000	\$10,610,496	\$35,232	\$48,195	\$35,206	\$48,195	\$35,251	\$48,423
\$10,000,000	\$12,348,000	\$73,791	\$56,352	\$10,000,000	\$10,303,010	\$73,791	\$47,020	\$10,000,000	\$11,789,440	\$39,148	\$53,575	\$39,123	\$53,575	\$39,167	\$53,803
\$15,000,000	\$18,522,000	\$110,951	\$84,528	\$15,000,000	\$15,454,515	\$110,951	\$70,529	\$15,000,000	\$17,684,160	\$58,732	\$80,476	\$58,707	\$80,476	\$58,751	\$80,705
\$20,000,000	\$24,696,000	\$148,110	\$112,704	\$20,000,000	\$20,606,020	\$148,110	\$94,039	\$20,000,000	\$23,578,880	\$78,316	\$107,378	\$78,290	\$107,378	\$78,335	\$107,606
\$25,000,000	\$30,870,000	\$185,270	\$140,880	\$25,000,000	\$25,757,525	\$185,270	\$117,549	\$25,000,000	\$29,473,600	\$97,899	\$134,280	\$97,874	\$134,280	\$97,918	\$134,508
\$30,000,000	\$37,044,000	\$222,429	\$169,057	\$30,000,000	\$30,909,030	\$222,429	\$141,059	\$30,000,000	\$35,368,320	\$117,483	\$161,181	\$117,457	\$161,181	\$117,502	\$161,409
\$35,000,000	\$43,218,000	\$259,588	\$197,233	\$35,000,000	\$36,060,535	\$259,588	\$164,568	\$35,000,000	\$41,263,040	\$137,067	\$188,083	\$137,041	\$188,083	\$137,086	\$188,311
\$40,000,000	\$49,392,000	\$296,748	\$225,409	\$40,000,000	\$41,212,040	\$296,748	\$188,078	\$40,000,000	\$47,157,760	\$156,650	\$214,984	\$156,625	\$214,984	\$156,669	\$215,212
\$45,000,000	\$55,566,000	\$333,907	\$253,585	\$45,000,000	\$46,363,545	\$333,907	\$211,588	\$45,000,000	\$53,052,480	\$176,234	\$241,886	\$176,208	\$241,886	\$176,253	\$242,114
\$50,000,000	\$61,740,000	\$371,067	\$281,761	\$50,000,000	\$51,515,050	\$371,067	\$235,098	\$50,000,000	\$58,947,200	\$195,818	\$268,787	\$195,792	\$268,787	\$195,837	\$269,016

CITY OF KIMBALLTON, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$86	43.88%	\$39	20.05%	(\$136)	(76.91%)	(\$111)	(73.03%)	\$73	37.37%
\$100,000	\$172	43.88%	\$79	20.05%	(\$63)	(16.86%)	(\$37)	(10.76%)	\$146	37.37%
\$150,000	\$258	43.88%	\$118	20.05%	\$10	1.82%	\$36	6.59%	\$220	37.37%
\$200,000	\$168	17.51%	(\$19)	(1.95%)	\$84	10.93%	\$109	14.75%	\$293	37.37%
\$250,000	\$78	5.87%	(\$155)	(11.66%)	\$157	16.32%	\$182	19.49%	\$366	37.37%
\$300,000	(\$12)	(0.69%)	(\$292)	(17.14%)	\$230	19.89%	\$255	22.59%	\$439	37.37%
\$400,000	(\$191)	(7.83%)	(\$565)	(23.09%)	\$376	24.31%	\$402	26.39%	\$585	37.37%
\$500,000	(\$371)	(11.64%)	(\$838)	(26.27%)	\$523	26.95%	\$548	28.64%	\$732	37.37%
\$600,000	(\$551)	(14.01%)	(\$1,111)	(28.25%)	\$669	28.70%	\$694	30.12%	\$878	37.37%
\$700,000	(\$730)	(15.62%)	(\$1,384)	(29.60%)	\$815	29.95%	\$841	31.17%	\$1,025	37.37%
\$800,000	(\$910)	(16.80%)	(\$1,657)	(30.58%)	\$962	30.88%	\$987	31.96%	\$1,171	37.37%
\$900,000	(\$1,090)	(17.69%)	(\$1,930)	(31.32%)	\$1,108	31.60%	\$1,133	32.57%	\$1,317	37.37%
\$1,000,000	(\$1,269)	(18.38%)	(\$2,203)	(31.90%)	\$1,254	32.18%	\$1,280	33.05%	\$1,464	37.37%
\$2,000,000	(\$3,066)	(21.39%)	(\$4,933)	(34.41%)	\$2,718	34.78%	\$2,743	35.22%	\$2,927	37.37%
\$3,000,000	(\$4,863)	(22.34%)	(\$7,662)	(35.20%)	\$4,182	35.64%	\$4,207	35.94%	\$4,391	37.37%
\$4,000,000	(\$6,659)	(22.81%)	(\$10,392)	(35.59%)	\$5,645	36.08%	\$5,671	36.30%	\$5,854	37.37%
\$5,000,000	(\$8,456)	(23.08%)	(\$13,122)	(35.82%)	\$7,109	36.33%	\$7,134	36.51%	\$7,318	37.37%
\$6,000,000	(\$10,253)	(23.27%)	(\$15,852)	(35.98%)	\$8,572	36.51%	\$8,598	36.65%	\$8,781	37.37%
\$7,000,000	(\$12,049)	(23.40%)	(\$18,582)	(36.08%)	\$10,036	36.63%	\$10,061	36.76%	\$10,245	37.37%
\$8,000,000	(\$13,846)	(23.50%)	(\$21,312)	(36.17%)	\$11,499	36.72%	\$11,525	36.83%	\$11,709	37.37%
\$9,000,000	(\$15,643)	(23.57%)	(\$24,042)	(36.23%)	\$12,963	36.79%	\$12,988	36.89%	\$13,172	37.37%
\$10,000,000	(\$17,439)	(23.63%)	(\$26,772)	(36.28%)	\$14,427	36.85%	\$14,452	36.94%	\$14,636	37.37%
\$15,000,000	(\$26,423)	(23.81%)	(\$40,422)	(36.43%)	\$21,745	37.02%	\$21,770	37.08%	\$21,954	37.37%
\$20,000,000	(\$35,406)	(23.91%)	(\$54,071)	(36.51%)	\$29,062	37.11%	\$29,088	37.15%	\$29,272	37.37%
\$25,000,000	(\$44,389)	(23.96%)	(\$67,721)	(36.55%)	\$36,380	37.16%	\$36,406	37.20%	\$36,590	37.37%
\$30,000,000	(\$53,372)	(24.00%)	(\$81,370)	(36.58%)	\$43,698	37.20%	\$43,724	37.23%	\$43,907	37.37%
\$35,000,000	(\$62,356)	(24.02%)	(\$95,020)	(36.60%)	\$51,016	37.22%	\$51,042	37.25%	\$51,225	37.37%
\$40,000,000	(\$71,339)	(24.04%)	(\$108,670)	(36.62%)	\$58,334	37.24%	\$58,359	37.26%	\$58,543	37.37%
\$45,000,000	(\$80,322)	(24.06%)	(\$122,319)	(36.63%)	\$65,652	37.25%	\$65,677	37.27%	\$65,861	37.37%
\$50,000,000	(\$89,306)	(24.07%)	(\$135,969)	(36.64%)	\$72,970	37.26%	\$72,995	37.28%	\$73,179	37.37%