

CITY OF JOLLEY, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.10000	\$3,878	\$0	\$3,878	
2026-27	\$9.49388	\$3,955	\$55	\$4,010	3.4%
2027-28	\$9.62582	\$4,034	\$56	\$4,090	2.0%
2028-29	\$8.84597	\$4,172	\$51	\$4,223	3.3%
2029-30	\$8.95457	\$4,263	\$52	\$4,315	2.2%
2030-31	\$8.25377	\$4,402	\$48	\$4,449	3.1%
2031-32	\$8.34339	\$4,487	\$48	\$4,535	1.9%
2032-33	\$7.73918	\$4,626	\$45	\$4,671	3.0%
2033-34	\$7.81415	\$4,706	\$45	\$4,751	1.7%
2034-35	\$7.28657	\$4,846	\$42	\$4,888	2.9%
2035-36	\$7.35000	\$4,921	\$43	\$4,964	1.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$1,215,809	\$478,725	\$0	\$478,725
2026-27	\$622,159	\$422,398	\$0	\$422,398
2027-28	\$624,662	\$424,901	\$0	\$424,901
2028-29	\$677,158	\$477,397	\$0	\$477,397
2029-30	\$681,662	\$481,901	\$0	\$481,901
2030-31	\$738,825	\$539,064	\$0	\$539,064
2031-32	\$743,328	\$543,567	\$0	\$543,567
2032-33	\$803,275	\$603,514	\$0	\$603,514
2033-34	\$807,779	\$608,018	\$0	\$608,018
2034-35	\$870,632	\$670,871	\$0	\$670,871
2035-36	\$875,136	\$675,375	\$0	\$675,375

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	66.10%	-10.23%	55.86%	37.27%	0.00%	6.87%
2026-27	173.52%	-180.57%	-7.05%	96.79%	0.00%	7.78%
2027-28	173.86%	-180.28%	-6.42%	96.22%	0.00%	7.74%
2028-29	162.15%	-160.91%	1.24%	89.92%	0.00%	6.89%
2029-30	161.83%	-159.66%	2.18%	89.08%	0.00%	6.82%
2030-31	151.53%	-142.78%	8.75%	83.62%	0.00%	6.10%
2031-32	151.34%	-141.83%	9.52%	82.93%	0.00%	6.05%
2032-33	142.72%	-127.82%	14.90%	78.42%	0.00%	5.45%
2033-34	142.62%	-127.08%	15.54%	77.84%	0.00%	5.41%
2034-35	135.29%	-115.26%	20.03%	74.08%	0.00%	4.90%
2035-36	135.24%	-114.68%	20.57%	73.58%	0.00%	4.87%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF JOLLEY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$478,725	\$8.10000	\$3,878
2026-27	\$422,398	\$9.49388	\$4,010
2027-28	\$424,901	\$9.62582	\$4,090
2028-29	\$477,397	\$8.84597	\$4,223
2029-30	\$481,901	\$8.95457	\$4,315
2030-31	\$539,064	\$8.25377	\$4,449
2031-32	\$543,567	\$8.34339	\$4,535
2032-33	\$603,514	\$7.73918	\$4,671
2033-34	\$608,018	\$7.81415	\$4,751
2034-35	\$670,871	\$7.28657	\$4,888
2035-36	\$675,375	\$7.35000	\$4,964

CITY OF JOLLEY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$478,725	\$8.10000	\$3,878
2026-27	\$501,916	\$7.94118	\$3,986
2027-28	\$511,362	\$7.94118	\$4,061
2028-29	\$533,726	\$7.94118	\$4,238
2029-30	\$543,673	\$7.94118	\$4,317
2030-31	\$567,237	\$7.94118	\$4,505
2031-32	\$577,712	\$7.94118	\$4,588
2032-33	\$602,537	\$7.94118	\$4,785
2033-34	\$613,568	\$7.94118	\$4,872
2034-35	\$639,720	\$7.94118	\$5,080
2035-36	\$651,336	\$7.94118	\$5,172

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	(\$79,518)	\$1.55270	\$24
2027-28	(\$86,460)	\$1.68464	\$29
2028-29	(\$56,329)	\$0.90479	-\$15
2029-30	(\$61,773)	\$1.01339	-\$2
2030-31	(\$28,173)	\$0.31259	-\$55
2031-32	(\$34,145)	\$0.40221	-\$53
2032-33	\$978	(\$0.20200)	-\$114
2033-34	(\$5,550)	(\$0.12703)	-\$121
2034-35	\$31,151	(\$0.65461)	-\$192
2035-36	\$24,039	(\$0.59118)	-\$208

CITY OF JOLLEY, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$192	\$510	\$50,000	\$51,515	\$192	\$425	\$50,000	\$58,947	\$173	\$74	\$148	\$74	\$192	\$487
\$100,000	\$123,480	\$384	\$1,019	\$100,000	\$103,030	\$384	\$850	\$100,000	\$117,894	\$366	\$560	\$341	\$560	\$384	\$973
\$150,000	\$185,220	\$576	\$1,529	\$150,000	\$154,545	\$576	\$1,276	\$150,000	\$176,842	\$558	\$1,047	\$533	\$1,047	\$576	\$1,460
\$200,000	\$246,960	\$941	\$2,038	\$200,000	\$206,060	\$941	\$1,701	\$200,000	\$235,789	\$750	\$1,533	\$725	\$1,533	\$768	\$1,946
\$250,000	\$308,700	\$1,305	\$2,548	\$250,000	\$257,575	\$1,305	\$2,126	\$250,000	\$294,736	\$942	\$2,020	\$917	\$2,020	\$960	\$2,433
\$300,000	\$370,440	\$1,670	\$3,058	\$300,000	\$309,090	\$1,670	\$2,551	\$300,000	\$353,683	\$1,134	\$2,507	\$1,109	\$2,507	\$1,153	\$2,919
\$400,000	\$493,920	\$2,399	\$4,077	\$400,000	\$412,120	\$2,399	\$3,402	\$400,000	\$471,578	\$1,518	\$3,480	\$1,493	\$3,480	\$1,537	\$3,892
\$500,000	\$617,400	\$3,128	\$5,096	\$500,000	\$515,151	\$3,128	\$4,252	\$500,000	\$589,472	\$1,902	\$4,453	\$1,877	\$4,453	\$1,921	\$4,865
\$600,000	\$740,880	\$3,857	\$6,115	\$600,000	\$618,181	\$3,857	\$5,102	\$600,000	\$707,366	\$2,287	\$5,426	\$2,262	\$5,426	\$2,305	\$5,838
\$700,000	\$864,360	\$4,586	\$7,134	\$700,000	\$721,211	\$4,586	\$5,953	\$700,000	\$825,261	\$2,671	\$6,399	\$2,646	\$6,399	\$2,689	\$6,812
\$800,000	\$987,840	\$5,315	\$8,153	\$800,000	\$824,241	\$5,315	\$6,803	\$800,000	\$943,155	\$3,055	\$7,372	\$3,030	\$7,372	\$3,074	\$7,785
\$900,000	\$1,111,320	\$6,044	\$9,173	\$900,000	\$927,271	\$6,044	\$7,653	\$900,000	\$1,061,050	\$3,439	\$8,345	\$3,414	\$8,345	\$3,458	\$8,758
\$1,000,000	\$1,234,800	\$6,773	\$10,192	\$1,000,000	\$1,030,301	\$6,773	\$8,504	\$1,000,000	\$1,178,944	\$3,823	\$9,318	\$3,798	\$9,318	\$3,842	\$9,731
\$2,000,000	\$2,469,600	\$14,063	\$20,384	\$2,000,000	\$2,060,602	\$14,063	\$17,008	\$2,000,000	\$2,357,888	\$7,665	\$19,049	\$7,640	\$19,049	\$7,684	\$19,461
\$3,000,000	\$3,704,400	\$21,353	\$30,575	\$3,000,000	\$3,090,903	\$21,353	\$25,512	\$3,000,000	\$3,536,832	\$11,507	\$28,780	\$11,482	\$28,780	\$11,526	\$29,192
\$4,000,000	\$4,939,200	\$28,643	\$40,767	\$4,000,000	\$4,121,204	\$28,643	\$34,015	\$4,000,000	\$4,715,776	\$15,349	\$38,510	\$15,324	\$38,510	\$15,368	\$38,923
\$5,000,000	\$6,174,000	\$35,933	\$50,959	\$5,000,000	\$5,151,505	\$35,933	\$42,519	\$5,000,000	\$5,894,720	\$19,191	\$48,241	\$19,166	\$48,241	\$19,210	\$48,654
\$6,000,000	\$7,408,800	\$43,223	\$61,151	\$6,000,000	\$6,181,806	\$43,223	\$51,023	\$6,000,000	\$7,073,664	\$23,033	\$57,972	\$23,008	\$57,972	\$23,052	\$58,384
\$7,000,000	\$8,643,600	\$50,513	\$71,342	\$7,000,000	\$7,212,107	\$50,513	\$59,527	\$7,000,000	\$8,252,608	\$26,875	\$67,702	\$26,850	\$67,702	\$26,894	\$68,115
\$8,000,000	\$9,878,400	\$57,803	\$81,534	\$8,000,000	\$8,242,408	\$57,803	\$68,031	\$8,000,000	\$9,431,552	\$30,717	\$77,433	\$30,692	\$77,433	\$30,736	\$77,846
\$9,000,000	\$11,113,200	\$65,093	\$91,726	\$9,000,000	\$9,272,709	\$65,093	\$76,535	\$9,000,000	\$10,610,496	\$34,559	\$87,164	\$34,534	\$87,164	\$34,578	\$87,577
\$10,000,000	\$12,348,000	\$72,383	\$101,918	\$10,000,000	\$10,303,010	\$72,383	\$85,039	\$10,000,000	\$11,789,440	\$38,401	\$96,895	\$38,376	\$96,895	\$38,420	\$97,307
\$15,000,000	\$18,522,000	\$108,833	\$152,876	\$15,000,000	\$15,454,515	\$108,833	\$127,558	\$15,000,000	\$17,684,160	\$57,611	\$145,548	\$57,586	\$145,548	\$57,629	\$145,961
\$20,000,000	\$24,696,000	\$145,283	\$203,835	\$20,000,000	\$20,606,020	\$145,283	\$170,077	\$20,000,000	\$23,578,880	\$76,821	\$194,202	\$76,796	\$194,202	\$76,839	\$194,615
\$25,000,000	\$30,870,000	\$181,733	\$254,794	\$25,000,000	\$25,757,525	\$181,733	\$212,597	\$25,000,000	\$29,473,600	\$96,030	\$242,856	\$96,005	\$242,856	\$96,049	\$243,268
\$30,000,000	\$37,044,000	\$218,183	\$305,753	\$30,000,000	\$30,909,030	\$218,183	\$255,116	\$30,000,000	\$35,368,320	\$115,240	\$291,509	\$115,215	\$291,509	\$115,259	\$291,922
\$35,000,000	\$43,218,000	\$254,633	\$356,711	\$35,000,000	\$36,060,535	\$254,633	\$297,635	\$35,000,000	\$41,263,040	\$134,450	\$340,163	\$134,425	\$340,163	\$134,469	\$340,576
\$40,000,000	\$49,392,000	\$291,083	\$407,670	\$40,000,000	\$41,212,040	\$291,083	\$340,155	\$40,000,000	\$47,157,760	\$153,660	\$388,817	\$153,635	\$388,817	\$153,678	\$389,229
\$45,000,000	\$55,566,000	\$327,533	\$458,629	\$45,000,000	\$46,363,545	\$327,533	\$382,674	\$45,000,000	\$53,052,480	\$172,870	\$437,470	\$172,845	\$437,470	\$172,888	\$437,883
\$50,000,000	\$61,740,000	\$363,983	\$509,588	\$50,000,000	\$51,515,050	\$363,983	\$425,193	\$50,000,000	\$58,947,200	\$192,079	\$486,124	\$192,054	\$486,124	\$192,098	\$486,537

CITY OF JOLLEY, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$317	165.27%	\$233	121.34%	(\$100)	(57.43%)	(\$75)	(50.27%)	\$294	153.28%
\$100,000	\$635	165.27%	\$466	121.34%	\$195	53.29%	\$220	64.53%	\$589	153.28%
\$150,000	\$952	165.27%	\$699	121.34%	\$489	87.73%	\$514	96.54%	\$883	153.28%
\$200,000	\$1,098	116.66%	\$760	80.78%	\$784	104.53%	\$809	111.57%	\$1,178	153.28%
\$250,000	\$1,243	95.20%	\$821	62.87%	\$1,078	114.47%	\$1,103	120.31%	\$1,472	153.28%
\$300,000	\$1,388	83.11%	\$881	52.78%	\$1,373	121.04%	\$1,398	126.02%	\$1,767	153.28%
\$400,000	\$1,678	69.95%	\$1,003	41.80%	\$1,961	129.20%	\$1,986	133.03%	\$2,356	153.28%
\$500,000	\$1,968	62.92%	\$1,124	35.94%	\$2,550	134.06%	\$2,575	137.18%	\$2,944	153.28%
\$600,000	\$2,258	58.55%	\$1,246	32.29%	\$3,139	137.29%	\$3,164	139.91%	\$3,533	153.28%
\$700,000	\$2,548	55.57%	\$1,367	29.81%	\$3,728	139.59%	\$3,753	141.85%	\$4,122	153.28%
\$800,000	\$2,839	53.41%	\$1,488	28.00%	\$4,317	141.31%	\$4,342	143.30%	\$4,711	153.28%
\$900,000	\$3,129	51.77%	\$1,610	26.63%	\$4,906	142.65%	\$4,931	144.42%	\$5,300	153.28%
\$1,000,000	\$3,419	50.48%	\$1,731	25.56%	\$5,495	143.72%	\$5,520	145.32%	\$5,889	153.28%
\$2,000,000	\$6,321	44.95%	\$2,945	20.94%	\$11,383	148.51%	\$11,408	149.32%	\$11,778	153.28%
\$3,000,000	\$9,222	43.19%	\$4,159	19.48%	\$17,272	150.10%	\$17,297	150.64%	\$17,666	153.28%
\$4,000,000	\$12,124	42.33%	\$5,373	18.76%	\$23,161	150.89%	\$23,186	151.30%	\$23,555	153.28%
\$5,000,000	\$15,026	41.82%	\$6,587	18.33%	\$29,050	151.37%	\$29,075	151.70%	\$29,444	153.28%
\$6,000,000	\$17,928	41.48%	\$7,800	18.05%	\$34,939	151.69%	\$34,964	151.96%	\$35,333	153.28%
\$7,000,000	\$20,829	41.24%	\$9,014	17.85%	\$40,827	151.92%	\$40,852	152.15%	\$41,221	153.28%
\$8,000,000	\$23,731	41.06%	\$10,228	17.69%	\$46,716	152.09%	\$46,741	152.29%	\$47,110	153.28%
\$9,000,000	\$26,633	40.92%	\$11,442	17.58%	\$52,605	152.22%	\$52,630	152.40%	\$52,999	153.28%
\$10,000,000	\$29,535	40.80%	\$12,656	17.48%	\$58,494	152.32%	\$58,519	152.49%	\$58,888	153.28%
\$15,000,000	\$44,044	40.47%	\$18,725	17.21%	\$87,938	152.64%	\$87,963	152.75%	\$88,332	153.28%
\$20,000,000	\$58,552	40.30%	\$24,795	17.07%	\$117,381	152.80%	\$117,406	152.88%	\$117,775	153.28%
\$25,000,000	\$73,061	40.20%	\$30,864	16.98%	\$146,825	152.89%	\$146,850	152.96%	\$147,219	153.28%
\$30,000,000	\$87,570	40.14%	\$36,933	16.93%	\$176,269	152.96%	\$176,294	153.01%	\$176,663	153.28%
\$35,000,000	\$102,079	40.09%	\$43,003	16.89%	\$205,713	153.00%	\$205,738	153.05%	\$206,107	153.28%
\$40,000,000	\$116,587	40.05%	\$49,072	16.86%	\$235,157	153.04%	\$235,182	153.08%	\$235,551	153.28%
\$45,000,000	\$131,096	40.03%	\$55,141	16.84%	\$264,601	153.06%	\$264,626	153.10%	\$264,995	153.28%
\$50,000,000	\$145,605	40.00%	\$61,211	16.82%	\$294,045	153.08%	\$294,070	153.12%	\$294,439	153.28%