

CITY OF HOPKINTON, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.20591	\$143,799	\$0	\$143,799	
2026-27	\$4.67148	\$146,675	\$351	\$147,027	2.2%
2027-28	\$4.70107	\$147,762	\$354	\$148,115	0.7%
2028-29	\$4.56144	\$151,078	\$343	\$151,421	2.2%
2029-30	\$4.58656	\$152,178	\$345	\$152,523	0.7%
2030-31	\$4.44923	\$155,573	\$335	\$155,908	2.2%
2031-32	\$4.47361	\$156,687	\$336	\$157,024	0.7%
2032-33	\$4.34189	\$160,164	\$327	\$160,491	2.2%
2033-34	\$4.36557	\$161,293	\$328	\$161,621	0.7%
2034-35	\$4.23906	\$164,854	\$319	\$165,173	2.2%
2035-36	\$4.26208	\$165,998	\$321	\$166,319	0.7%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$38,379,988	\$17,523,890	\$583,320	\$18,107,210
2026-27	\$32,539,901	\$31,473,244	\$653,318	\$32,126,562
2027-28	\$32,573,390	\$31,506,733	\$653,318	\$32,160,051
2028-29	\$34,295,114	\$33,195,791	\$685,984	\$33,881,775
2029-30	\$34,353,603	\$33,254,279	\$685,984	\$33,940,264
2030-31	\$36,175,120	\$35,041,497	\$720,284	\$35,761,781
2031-32	\$36,233,609	\$35,099,986	\$720,284	\$35,820,270
2032-33	\$38,132,982	\$36,963,345	\$756,298	\$37,719,643
2033-34	\$38,191,471	\$37,021,834	\$756,298	\$37,778,132
2034-35	\$40,171,888	\$38,964,437	\$794,113	\$39,758,549
2035-36	\$40,230,377	\$39,022,925	\$794,113	\$39,817,038

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	91.89%	-2.60%	89.29%	7.91%	2.45%	0.35%
2026-27	119.25%	-30.77%	88.48%	9.07%	2.18%	0.20%
2027-28	119.36%	-30.87%	88.49%	9.06%	2.17%	0.19%
2028-29	118.05%	-29.42%	88.63%	9.03%	2.08%	0.18%
2029-30	118.07%	-29.42%	88.65%	9.02%	2.08%	0.18%
2030-31	116.75%	-27.96%	88.78%	8.99%	1.99%	0.18%
2031-32	116.77%	-27.96%	88.80%	8.97%	1.99%	0.17%
2032-33	115.52%	-26.60%	88.92%	8.95%	1.91%	0.17%
2033-34	115.54%	-26.60%	88.94%	8.93%	1.91%	0.17%
2034-35	114.37%	-25.32%	89.05%	8.91%	1.83%	0.16%
2035-36	114.39%	-25.32%	89.07%	8.90%	1.83%	0.16%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF HOPKINTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$17,523,890	\$8.20591	\$143,799
2026-27	\$31,473,244	\$4.67148	\$147,027
2027-28	\$31,506,733	\$4.70107	\$148,115
2028-29	\$33,195,791	\$4.56144	\$151,421
2029-30	\$33,254,279	\$4.58656	\$152,523
2030-31	\$35,041,497	\$4.44923	\$155,908
2031-32	\$35,099,986	\$4.47361	\$157,024
2032-33	\$36,963,345	\$4.34189	\$160,491
2033-34	\$37,021,834	\$4.36557	\$161,621
2034-35	\$38,964,437	\$4.23906	\$165,173
2035-36	\$39,022,925	\$4.26208	\$166,319

CITY OF HOPKINTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$17,523,890	\$8.20591	\$143,799
2026-27	\$17,624,420	\$8.20591	\$144,624
2027-28	\$18,017,254	\$8.20591	\$147,848
2028-29	\$18,613,102	\$8.10000	\$150,766
2029-30	\$19,026,587	\$8.10000	\$154,115
2030-31	\$19,653,978	\$8.10000	\$159,197
2031-32	\$20,089,141	\$8.10000	\$162,722
2032-33	\$20,749,705	\$8.10000	\$168,073
2033-34	\$21,207,752	\$8.10000	\$171,783
2034-35	\$21,903,252	\$8.10000	\$177,416
2035-36	\$22,385,322	\$8.10000	\$181,321

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$13,848,824	(\$3.53443)	\$2,402
2027-28	\$13,489,479	(\$3.50484)	\$267
2028-29	\$14,582,689	(\$3.53856)	\$654
2029-30	\$14,227,693	(\$3.51344)	-\$1,593
2030-31	\$15,387,520	(\$3.65077)	-\$3,290
2031-32	\$15,010,846	(\$3.62639)	-\$5,698
2032-33	\$16,213,640	(\$3.75811)	-\$7,582
2033-34	\$15,814,082	(\$3.73443)	-\$10,161
2034-35	\$17,061,184	(\$3.86094)	-\$12,244
2035-36	\$16,637,604	(\$3.83792)	-\$15,002

CITY OF HOPKINTON, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$195	\$275	\$50,000	\$51,515	\$195	\$229	\$50,000	\$58,947	\$176	\$40	\$150	\$40	\$195	\$262
\$100,000	\$123,480	\$389	\$549	\$100,000	\$103,030	\$389	\$458	\$100,000	\$117,894	\$370	\$302	\$345	\$302	\$389	\$525
\$150,000	\$185,220	\$584	\$824	\$150,000	\$154,545	\$584	\$688	\$150,000	\$176,842	\$565	\$564	\$540	\$564	\$584	\$787
\$200,000	\$246,960	\$953	\$1,099	\$200,000	\$206,060	\$953	\$917	\$200,000	\$235,789	\$760	\$827	\$734	\$827	\$778	\$1,049
\$250,000	\$308,700	\$1,322	\$1,373	\$250,000	\$257,575	\$1,322	\$1,146	\$250,000	\$294,736	\$954	\$1,089	\$929	\$1,089	\$973	\$1,311
\$300,000	\$370,440	\$1,692	\$1,648	\$300,000	\$309,090	\$1,692	\$1,375	\$300,000	\$353,683	\$1,149	\$1,351	\$1,123	\$1,351	\$1,168	\$1,574
\$400,000	\$493,920	\$2,430	\$2,198	\$400,000	\$412,120	\$2,430	\$1,834	\$400,000	\$471,578	\$1,538	\$1,876	\$1,513	\$1,876	\$1,557	\$2,098
\$500,000	\$617,400	\$3,169	\$2,747	\$500,000	\$515,151	\$3,169	\$2,292	\$500,000	\$589,472	\$1,927	\$2,400	\$1,902	\$2,400	\$1,946	\$2,623
\$600,000	\$740,880	\$3,907	\$3,296	\$600,000	\$618,181	\$3,907	\$2,750	\$600,000	\$707,366	\$2,316	\$2,925	\$2,291	\$2,925	\$2,335	\$3,147
\$700,000	\$864,360	\$4,646	\$3,846	\$700,000	\$721,211	\$4,646	\$3,209	\$700,000	\$825,261	\$2,706	\$3,449	\$2,680	\$3,449	\$2,725	\$3,672
\$800,000	\$987,840	\$5,384	\$4,395	\$800,000	\$824,241	\$5,384	\$3,667	\$800,000	\$943,155	\$3,095	\$3,974	\$3,070	\$3,974	\$3,114	\$4,196
\$900,000	\$1,111,320	\$6,123	\$4,945	\$900,000	\$927,271	\$6,123	\$4,126	\$900,000	\$1,061,050	\$3,484	\$4,498	\$3,459	\$4,498	\$3,503	\$4,721
\$1,000,000	\$1,234,800	\$6,861	\$5,494	\$1,000,000	\$1,030,301	\$6,861	\$4,584	\$1,000,000	\$1,178,944	\$3,873	\$5,023	\$3,848	\$5,023	\$3,892	\$5,245
\$2,000,000	\$2,469,600	\$14,247	\$10,988	\$2,000,000	\$2,060,602	\$14,247	\$9,168	\$2,000,000	\$2,357,888	\$7,766	\$10,268	\$7,740	\$10,268	\$7,784	\$10,491
\$3,000,000	\$3,704,400	\$21,632	\$16,482	\$3,000,000	\$3,090,903	\$21,632	\$13,752	\$3,000,000	\$3,536,832	\$11,658	\$15,514	\$11,632	\$15,514	\$11,677	\$15,736
\$4,000,000	\$4,939,200	\$29,017	\$21,976	\$4,000,000	\$4,121,204	\$29,017	\$18,336	\$4,000,000	\$4,715,776	\$15,550	\$20,759	\$15,525	\$20,759	\$15,569	\$20,982
\$5,000,000	\$6,174,000	\$36,403	\$27,470	\$5,000,000	\$5,151,505	\$36,403	\$22,920	\$5,000,000	\$5,894,720	\$19,442	\$26,005	\$19,417	\$26,005	\$19,461	\$26,227
\$6,000,000	\$7,408,800	\$43,788	\$32,963	\$6,000,000	\$6,181,806	\$43,788	\$27,504	\$6,000,000	\$7,073,664	\$23,334	\$31,250	\$23,309	\$31,250	\$23,353	\$31,472
\$7,000,000	\$8,643,600	\$51,173	\$38,457	\$7,000,000	\$7,212,107	\$51,173	\$32,088	\$7,000,000	\$8,252,608	\$27,226	\$36,495	\$27,201	\$36,495	\$27,245	\$36,718
\$8,000,000	\$9,878,400	\$58,559	\$43,951	\$8,000,000	\$8,242,408	\$58,559	\$36,672	\$8,000,000	\$9,431,552	\$31,119	\$41,741	\$31,093	\$41,741	\$31,138	\$41,963
\$9,000,000	\$11,113,200	\$65,944	\$49,445	\$9,000,000	\$9,272,709	\$65,944	\$41,256	\$9,000,000	\$10,610,496	\$35,011	\$46,986	\$34,986	\$46,986	\$35,030	\$47,209
\$10,000,000	\$12,348,000	\$73,329	\$54,939	\$10,000,000	\$10,303,010	\$73,329	\$45,840	\$10,000,000	\$11,789,440	\$38,903	\$52,231	\$38,878	\$52,231	\$38,922	\$52,454
\$15,000,000	\$18,522,000	\$110,256	\$82,409	\$15,000,000	\$15,454,515	\$110,256	\$68,761	\$15,000,000	\$17,684,160	\$58,364	\$78,458	\$58,339	\$78,458	\$58,383	\$78,681
\$20,000,000	\$24,696,000	\$147,182	\$109,878	\$20,000,000	\$20,606,020	\$147,182	\$91,681	\$20,000,000	\$23,578,880	\$77,825	\$104,685	\$77,800	\$104,685	\$77,844	\$104,908
\$25,000,000	\$30,870,000	\$184,109	\$137,348	\$25,000,000	\$25,757,525	\$184,109	\$114,601	\$25,000,000	\$29,473,600	\$97,286	\$130,912	\$97,261	\$130,912	\$97,305	\$131,135
\$30,000,000	\$37,044,000	\$221,036	\$164,817	\$30,000,000	\$30,909,030	\$221,036	\$137,521	\$30,000,000	\$35,368,320	\$116,747	\$157,139	\$116,722	\$157,139	\$116,766	\$157,362
\$35,000,000	\$43,218,000	\$257,962	\$192,287	\$35,000,000	\$36,060,535	\$257,962	\$160,442	\$35,000,000	\$41,263,040	\$136,208	\$183,366	\$136,183	\$183,366	\$136,227	\$183,589
\$40,000,000	\$49,392,000	\$294,889	\$219,756	\$40,000,000	\$41,212,040	\$294,889	\$183,362	\$40,000,000	\$47,157,760	\$155,669	\$209,593	\$155,644	\$209,593	\$155,688	\$209,816
\$45,000,000	\$55,566,000	\$331,815	\$247,226	\$45,000,000	\$46,363,545	\$331,815	\$206,282	\$45,000,000	\$53,052,480	\$175,130	\$235,820	\$175,105	\$235,820	\$175,149	\$236,043
\$50,000,000	\$61,740,000	\$368,742	\$274,695	\$50,000,000	\$51,515,050	\$368,742	\$229,202	\$50,000,000	\$58,947,200	\$194,591	\$262,047	\$194,566	\$262,047	\$194,610	\$262,270

CITY OF HOPKINTON, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$80	41.15%	\$35	17.78%	(\$136)	(77.35%)	(\$111)	(73.54%)	\$68	34.77%
\$100,000	\$160	41.15%	\$69	17.78%	(\$68)	(18.43%)	(\$43)	(12.45%)	\$135	34.77%
\$150,000	\$240	41.15%	\$104	17.78%	(\$1)	(0.11%)	\$25	4.58%	\$203	34.77%
\$200,000	\$146	15.29%	(\$36)	(3.81%)	\$67	8.83%	\$92	12.58%	\$271	34.77%
\$250,000	\$51	3.87%	(\$176)	(13.34%)	\$135	14.12%	\$160	17.23%	\$338	34.77%
\$300,000	(\$43)	(2.57%)	(\$316)	(18.70%)	\$202	17.62%	\$228	20.27%	\$406	34.77%
\$400,000	(\$233)	(9.57%)	(\$597)	(24.55%)	\$338	21.96%	\$363	24.00%	\$541	34.77%
\$500,000	(\$422)	(13.31%)	(\$877)	(27.67%)	\$473	24.54%	\$498	26.20%	\$677	34.77%
\$600,000	(\$611)	(15.63%)	(\$1,157)	(29.61%)	\$608	26.26%	\$634	27.66%	\$812	34.77%
\$700,000	(\$800)	(17.22%)	(\$1,437)	(30.93%)	\$744	27.49%	\$769	28.69%	\$947	34.77%
\$800,000	(\$989)	(18.37%)	(\$1,717)	(31.89%)	\$879	28.40%	\$904	29.46%	\$1,083	34.77%
\$900,000	(\$1,178)	(19.24%)	(\$1,997)	(32.62%)	\$1,014	29.11%	\$1,040	30.06%	\$1,218	34.77%
\$1,000,000	(\$1,367)	(19.93%)	(\$2,277)	(33.19%)	\$1,150	29.68%	\$1,175	30.53%	\$1,353	34.77%
\$2,000,000	(\$3,259)	(22.87%)	(\$5,079)	(35.65%)	\$2,503	32.23%	\$2,528	32.66%	\$2,706	34.77%
\$3,000,000	(\$5,150)	(23.81%)	(\$7,880)	(36.43%)	\$3,856	33.08%	\$3,881	33.37%	\$4,060	34.77%
\$4,000,000	(\$7,042)	(24.27%)	(\$10,681)	(36.81%)	\$5,209	33.50%	\$5,235	33.72%	\$5,413	34.77%
\$5,000,000	(\$8,933)	(24.54%)	(\$13,482)	(37.04%)	\$6,562	33.75%	\$6,588	33.93%	\$6,766	34.77%
\$6,000,000	(\$10,824)	(24.72%)	(\$16,284)	(37.19%)	\$7,916	33.92%	\$7,941	34.07%	\$8,119	34.77%
\$7,000,000	(\$12,716)	(24.85%)	(\$19,085)	(37.29%)	\$9,269	34.04%	\$9,294	34.17%	\$9,472	34.77%
\$8,000,000	(\$14,607)	(24.94%)	(\$21,886)	(37.37%)	\$10,622	34.13%	\$10,647	34.24%	\$10,826	34.77%
\$9,000,000	(\$16,499)	(25.02%)	(\$24,687)	(37.44%)	\$11,975	34.20%	\$12,001	34.30%	\$12,179	34.77%
\$10,000,000	(\$18,390)	(25.08%)	(\$27,489)	(37.49%)	\$13,328	34.26%	\$13,354	34.35%	\$13,532	34.77%
\$15,000,000	(\$27,847)	(25.26%)	(\$41,495)	(37.64%)	\$20,094	34.43%	\$20,120	34.49%	\$20,298	34.77%
\$20,000,000	(\$37,304)	(25.35%)	(\$55,501)	(37.71%)	\$26,860	34.51%	\$26,886	34.56%	\$27,064	34.77%
\$25,000,000	(\$46,761)	(25.40%)	(\$69,508)	(37.75%)	\$33,626	34.56%	\$33,652	34.60%	\$33,830	34.77%
\$30,000,000	(\$56,218)	(25.43%)	(\$83,514)	(37.78%)	\$40,392	34.60%	\$40,418	34.63%	\$40,596	34.77%
\$35,000,000	(\$65,675)	(25.46%)	(\$97,521)	(37.80%)	\$47,158	34.62%	\$47,184	34.65%	\$47,362	34.77%
\$40,000,000	(\$75,132)	(25.48%)	(\$111,527)	(37.82%)	\$53,924	34.64%	\$53,950	34.66%	\$54,128	34.77%
\$45,000,000	(\$84,589)	(25.49%)	(\$125,533)	(37.83%)	\$60,690	34.65%	\$60,716	34.67%	\$60,894	34.77%
\$50,000,000	(\$94,047)	(25.50%)	(\$139,540)	(37.84%)	\$67,456	34.67%	\$67,482	34.68%	\$67,660	34.77%