

CITY OF HUMBOLDT, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.33824 | \$1,780,492 | \$0 | \$1,780,492 | |
| 2026-27 | \$4.58733 | \$1,816,102 | \$12,330 | \$1,828,432 | 2.7% |
| 2027-28 | \$4.61848 | \$1,837,943 | \$12,413 | \$1,850,356 | 1.2% |
| 2028-29 | \$4.51679 | \$1,887,363 | \$12,140 | \$1,899,503 | 2.7% |
| 2029-30 | \$4.54584 | \$1,909,719 | \$12,218 | \$1,921,937 | 1.2% |
| 2030-31 | \$4.44380 | \$1,960,378 | \$11,944 | \$1,972,322 | 2.6% |
| 2031-32 | \$4.47087 | \$1,982,369 | \$12,017 | \$1,994,385 | 1.1% |
| 2032-33 | \$4.37065 | \$2,034,275 | \$11,747 | \$2,046,022 | 2.6% |
| 2033-34 | \$4.39664 | \$2,056,254 | \$11,817 | \$2,068,071 | 1.1% |
| 2034-35 | \$4.29821 | \$2,109,431 | \$11,552 | \$2,120,983 | 2.6% |
| 2035-36 | \$4.32356 | \$2,131,590 | \$11,621 | \$2,143,210 | 1.0% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$456,716,106 | \$213,533,340 | \$30,507,545 | \$244,040,885 |
| 2026-27 | \$442,944,999 | \$398,582,756 | \$34,977,794 | \$433,560,551 |
| 2027-28 | \$445,408,651 | \$400,641,736 | \$35,382,466 | \$436,024,203 |
| 2028-29 | \$467,463,094 | \$420,542,618 | \$37,536,028 | \$458,078,646 |
| 2029-30 | \$470,115,462 | \$422,790,314 | \$37,940,700 | \$460,731,014 |
| 2030-31 | \$493,443,328 | \$443,836,706 | \$40,222,174 | \$484,058,880 |
| 2031-32 | \$496,095,696 | \$446,084,402 | \$40,626,846 | \$486,711,248 |
| 2032-33 | \$520,554,746 | \$468,127,672 | \$43,042,626 | \$511,170,298 |
| 2033-34 | \$523,207,114 | \$470,375,368 | \$43,447,298 | \$513,822,666 |
| 2034-35 | \$548,845,845 | \$493,457,296 | \$46,004,102 | \$539,461,397 |
| 2035-36 | \$551,498,213 | \$495,704,991 | \$46,408,774 | \$542,113,765 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 66.58% | -0.88% | 65.71% | 22.08% | 11.02% | 1.19% |
| 2026-27 | 86.58% | -13.68% | 72.91% | 19.03% | 7.30% | 0.67% |
| 2027-28 | 86.55% | -13.74% | 72.80% | 19.17% | 7.26% | 0.67% |
| 2028-29 | 86.11% | -13.21% | 72.89% | 19.40% | 6.98% | 0.64% |
| 2029-30 | 86.04% | -13.23% | 72.81% | 19.53% | 6.94% | 0.63% |
| 2030-31 | 85.58% | -12.68% | 72.90% | 19.75% | 6.68% | 0.60% |
| 2031-32 | 85.52% | -12.71% | 72.81% | 19.86% | 6.64% | 0.60% |
| 2032-33 | 85.07% | -12.18% | 72.89% | 20.07% | 6.39% | 0.57% |
| 2033-34 | 85.02% | -12.20% | 72.82% | 20.19% | 6.36% | 0.57% |
| 2034-35 | 84.58% | -11.70% | 72.88% | 20.39% | 6.12% | 0.54% |
| 2035-36 | 84.54% | -11.73% | 72.81% | 20.49% | 6.09% | 0.54% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF HUMBOLDT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|---------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$213,533,340 | \$8.33824 | \$1,780,492 |
| 2026-27 | \$398,582,756 | \$4.58733 | \$1,828,432 |
| 2027-28 | \$400,641,736 | \$4.61848 | \$1,850,356 |
| 2028-29 | \$420,542,618 | \$4.51679 | \$1,899,503 |
| 2029-30 | \$422,790,314 | \$4.54584 | \$1,921,937 |
| 2030-31 | \$443,836,706 | \$4.44380 | \$1,972,322 |
| 2031-32 | \$446,084,402 | \$4.47087 | \$1,994,385 |
| 2032-33 | \$468,127,672 | \$4.37065 | \$2,046,022 |
| 2033-34 | \$470,375,368 | \$4.39664 | \$2,068,071 |
| 2034-35 | \$493,457,296 | \$4.29821 | \$2,120,983 |
| 2035-36 | \$495,704,991 | \$4.32356 | \$2,143,210 |

CITY OF HUMBOLDT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|---------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$213,533,340 | \$8.33824 | \$1,780,492 |
| 2026-27 | \$217,513,198 | \$8.33824 | \$1,813,677 |
| 2027-28 | \$221,930,368 | \$8.33824 | \$1,850,509 |
| 2028-29 | \$229,864,934 | \$8.10000 | \$1,861,906 |
| 2029-30 | \$234,919,705 | \$8.10000 | \$1,902,850 |
| 2030-31 | \$243,292,003 | \$8.10000 | \$1,970,665 |
| 2031-32 | \$248,591,376 | \$8.10000 | \$2,013,590 |
| 2032-33 | \$257,423,943 | \$8.10000 | \$2,085,134 |
| 2033-34 | \$262,981,447 | \$8.10000 | \$2,130,150 |
| 2034-35 | \$272,298,455 | \$8.10000 | \$2,205,617 |
| 2035-36 | \$278,127,020 | \$8.10000 | \$2,252,829 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|---------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$181,069,559 | (\$3.75091) | \$14,754 |
| 2027-28 | \$178,711,368 | (\$3.71976) | -\$153 |
| 2028-29 | \$190,677,684 | (\$3.58321) | \$37,597 |
| 2029-30 | \$187,870,608 | (\$3.55416) | \$19,088 |
| 2030-31 | \$200,544,703 | (\$3.65620) | \$1,656 |
| 2031-32 | \$197,493,027 | (\$3.62913) | -\$19,205 |
| 2032-33 | \$210,703,729 | (\$3.72935) | -\$39,112 |
| 2033-34 | \$207,393,921 | (\$3.70336) | -\$62,079 |
| 2034-35 | \$221,158,841 | (\$3.80179) | -\$84,634 |
| 2035-36 | \$217,577,971 | (\$3.77644) | -\$109,619 |

CITY OF HUMBOLDT, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$198 | \$274 | \$50,000 | \$51,515 | \$198 | \$229 | \$50,000 | \$58,947 | \$179 | \$40 | \$153 | \$40 | \$198 | \$262 |
| \$100,000 | \$123,480 | \$395 | \$549 | \$100,000 | \$103,030 | \$395 | \$458 | \$100,000 | \$117,894 | \$376 | \$302 | \$351 | \$302 | \$395 | \$524 |
| \$150,000 | \$185,220 | \$593 | \$823 | \$150,000 | \$154,545 | \$593 | \$687 | \$150,000 | \$176,842 | \$574 | \$564 | \$548 | \$564 | \$593 | \$786 |
| \$200,000 | \$246,960 | \$968 | \$1,097 | \$200,000 | \$206,060 | \$968 | \$916 | \$200,000 | \$235,789 | \$772 | \$826 | \$746 | \$826 | \$791 | \$1,048 |
| \$250,000 | \$308,700 | \$1,344 | \$1,372 | \$250,000 | \$257,575 | \$1,344 | \$1,145 | \$250,000 | \$294,736 | \$970 | \$1,088 | \$944 | \$1,088 | \$989 | \$1,310 |
| \$300,000 | \$370,440 | \$1,719 | \$1,646 | \$300,000 | \$309,090 | \$1,719 | \$1,374 | \$300,000 | \$353,683 | \$1,167 | \$1,350 | \$1,142 | \$1,350 | \$1,186 | \$1,572 |
| \$400,000 | \$493,920 | \$2,469 | \$2,195 | \$400,000 | \$412,120 | \$2,469 | \$1,831 | \$400,000 | \$471,578 | \$1,563 | \$1,873 | \$1,537 | \$1,873 | \$1,582 | \$2,096 |
| \$500,000 | \$617,400 | \$3,220 | \$2,744 | \$500,000 | \$515,151 | \$3,220 | \$2,289 | \$500,000 | \$589,472 | \$1,958 | \$2,397 | \$1,933 | \$2,397 | \$1,977 | \$2,619 |
| \$600,000 | \$740,880 | \$3,970 | \$3,292 | \$600,000 | \$618,181 | \$3,970 | \$2,747 | \$600,000 | \$707,366 | \$2,354 | \$2,921 | \$2,328 | \$2,921 | \$2,373 | \$3,143 |
| \$700,000 | \$864,360 | \$4,721 | \$3,841 | \$700,000 | \$721,211 | \$4,721 | \$3,205 | \$700,000 | \$825,261 | \$2,749 | \$3,445 | \$2,724 | \$3,445 | \$2,768 | \$3,667 |
| \$800,000 | \$987,840 | \$5,471 | \$4,390 | \$800,000 | \$824,241 | \$5,471 | \$3,663 | \$800,000 | \$943,155 | \$3,145 | \$3,969 | \$3,119 | \$3,969 | \$3,164 | \$4,191 |
| \$900,000 | \$1,111,320 | \$6,222 | \$4,938 | \$900,000 | \$927,271 | \$6,222 | \$4,121 | \$900,000 | \$1,061,050 | \$3,540 | \$4,493 | \$3,515 | \$4,493 | \$3,559 | \$4,715 |
| \$1,000,000 | \$1,234,800 | \$6,972 | \$5,487 | \$1,000,000 | \$1,030,301 | \$6,972 | \$4,578 | \$1,000,000 | \$1,178,944 | \$3,936 | \$5,017 | \$3,910 | \$5,017 | \$3,955 | \$5,239 |
| \$2,000,000 | \$2,469,600 | \$14,476 | \$10,974 | \$2,000,000 | \$2,060,602 | \$14,476 | \$9,157 | \$2,000,000 | \$2,357,888 | \$7,891 | \$10,256 | \$7,865 | \$10,256 | \$7,910 | \$10,478 |
| \$3,000,000 | \$3,704,400 | \$21,981 | \$16,462 | \$3,000,000 | \$3,090,903 | \$21,981 | \$13,735 | \$3,000,000 | \$3,536,832 | \$11,846 | \$15,495 | \$11,820 | \$15,495 | \$11,865 | \$15,717 |
| \$4,000,000 | \$4,939,200 | \$29,485 | \$21,949 | \$4,000,000 | \$4,121,204 | \$29,485 | \$18,314 | \$4,000,000 | \$4,715,776 | \$15,801 | \$20,734 | \$15,775 | \$20,734 | \$15,820 | \$20,956 |
| \$5,000,000 | \$6,174,000 | \$36,990 | \$27,436 | \$5,000,000 | \$5,151,505 | \$36,990 | \$22,892 | \$5,000,000 | \$5,894,720 | \$19,756 | \$25,973 | \$19,730 | \$25,973 | \$19,775 | \$26,195 |
| \$6,000,000 | \$7,408,800 | \$44,494 | \$32,923 | \$6,000,000 | \$6,181,806 | \$44,494 | \$27,471 | \$6,000,000 | \$7,073,664 | \$23,711 | \$31,212 | \$23,685 | \$31,212 | \$23,730 | \$31,434 |
| \$7,000,000 | \$8,643,600 | \$51,998 | \$38,410 | \$7,000,000 | \$7,212,107 | \$51,998 | \$32,049 | \$7,000,000 | \$8,252,608 | \$27,666 | \$36,451 | \$27,640 | \$36,451 | \$27,685 | \$36,673 |
| \$8,000,000 | \$9,878,400 | \$59,503 | \$43,898 | \$8,000,000 | \$8,242,408 | \$59,503 | \$36,628 | \$8,000,000 | \$9,431,552 | \$31,621 | \$41,690 | \$31,595 | \$41,690 | \$31,640 | \$41,912 |
| \$9,000,000 | \$11,113,200 | \$67,007 | \$49,385 | \$9,000,000 | \$9,272,709 | \$67,007 | \$41,206 | \$9,000,000 | \$10,610,496 | \$35,575 | \$46,929 | \$35,550 | \$46,929 | \$35,595 | \$47,151 |
| \$10,000,000 | \$12,348,000 | \$74,512 | \$54,872 | \$10,000,000 | \$10,303,010 | \$74,512 | \$45,785 | \$10,000,000 | \$11,789,440 | \$39,530 | \$52,168 | \$39,505 | \$52,168 | \$39,550 | \$52,390 |
| \$15,000,000 | \$18,522,000 | \$112,034 | \$82,308 | \$15,000,000 | \$15,454,515 | \$112,034 | \$68,677 | \$15,000,000 | \$17,684,160 | \$59,305 | \$78,363 | \$59,280 | \$78,363 | \$59,324 | \$78,585 |
| \$20,000,000 | \$24,696,000 | \$149,556 | \$109,744 | \$20,000,000 | \$20,606,020 | \$149,556 | \$91,569 | \$20,000,000 | \$23,578,880 | \$79,080 | \$104,558 | \$79,054 | \$104,558 | \$79,099 | \$104,780 |
| \$25,000,000 | \$30,870,000 | \$187,078 | \$137,180 | \$25,000,000 | \$25,757,525 | \$187,078 | \$114,461 | \$25,000,000 | \$29,473,600 | \$98,855 | \$130,753 | \$98,829 | \$130,753 | \$98,874 | \$130,975 |
| \$30,000,000 | \$37,044,000 | \$224,600 | \$164,616 | \$30,000,000 | \$30,909,030 | \$224,600 | \$137,354 | \$30,000,000 | \$35,368,320 | \$118,630 | \$156,948 | \$118,604 | \$156,948 | \$118,649 | \$157,170 |
| \$35,000,000 | \$43,218,000 | \$262,122 | \$192,052 | \$35,000,000 | \$36,060,535 | \$262,122 | \$160,246 | \$35,000,000 | \$41,263,040 | \$138,404 | \$183,143 | \$138,379 | \$183,143 | \$138,424 | \$183,365 |
| \$40,000,000 | \$49,392,000 | \$299,644 | \$219,488 | \$40,000,000 | \$41,212,040 | \$299,644 | \$183,138 | \$40,000,000 | \$47,157,760 | \$158,179 | \$209,337 | \$158,154 | \$209,337 | \$158,198 | \$209,560 |
| \$45,000,000 | \$55,566,000 | \$337,166 | \$246,924 | \$45,000,000 | \$46,363,545 | \$337,166 | \$206,030 | \$45,000,000 | \$53,052,480 | \$177,954 | \$235,532 | \$177,928 | \$235,532 | \$177,973 | \$235,755 |
| \$50,000,000 | \$61,740,000 | \$374,688 | \$274,360 | \$50,000,000 | \$51,515,050 | \$374,688 | \$228,923 | \$50,000,000 | \$58,947,200 | \$197,729 | \$261,727 | \$197,703 | \$261,727 | \$197,748 | \$261,950 |

CITY OF HUMBOLDT, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$77 | 38.74% | \$31 | 15.76% | (\$139) | (77.73%) | (\$113) | (73.99%) | \$64 | 32.47% |
| \$100,000 | \$153 | 38.74% | \$62 | 15.76% | (\$75) | (19.83%) | (\$49) | (13.95%) | \$128 | 32.47% |
| \$150,000 | \$230 | 38.74% | \$94 | 15.76% | (\$10) | (1.81%) | \$15 | 2.79% | \$193 | 32.47% |
| \$200,000 | \$129 | 13.32% | (\$53) | (5.45%) | \$54 | 6.97% | \$80 | 10.66% | \$257 | 32.47% |
| \$250,000 | \$28 | 2.09% | (\$199) | (14.82%) | \$118 | 12.17% | \$144 | 15.23% | \$321 | 32.47% |
| \$300,000 | (\$73) | (4.23%) | (\$345) | (20.09%) | \$182 | 15.61% | \$208 | 18.21% | \$385 | 32.47% |
| \$400,000 | (\$274) | (11.11%) | (\$638) | (25.84%) | \$311 | 19.87% | \$336 | 21.88% | \$514 | 32.47% |
| \$500,000 | (\$476) | (14.79%) | (\$931) | (28.90%) | \$439 | 22.42% | \$465 | 24.05% | \$642 | 32.47% |
| \$600,000 | (\$678) | (17.07%) | (\$1,223) | (30.81%) | \$567 | 24.11% | \$593 | 25.48% | \$770 | 32.47% |
| \$700,000 | (\$880) | (18.63%) | (\$1,516) | (32.11%) | \$696 | 25.31% | \$722 | 26.49% | \$899 | 32.47% |
| \$800,000 | (\$1,081) | (19.76%) | (\$1,808) | (33.05%) | \$824 | 26.21% | \$850 | 27.25% | \$1,027 | 32.47% |
| \$900,000 | (\$1,283) | (20.62%) | (\$2,101) | (33.77%) | \$953 | 26.91% | \$978 | 27.84% | \$1,156 | 32.47% |
| \$1,000,000 | (\$1,485) | (21.30%) | (\$2,394) | (34.33%) | \$1,081 | 27.47% | \$1,107 | 28.30% | \$1,284 | 32.47% |
| \$2,000,000 | (\$3,502) | (24.19%) | (\$5,320) | (36.75%) | \$2,365 | 29.97% | \$2,391 | 30.40% | \$2,568 | 32.47% |
| \$3,000,000 | (\$5,519) | (25.11%) | (\$8,245) | (37.51%) | \$3,649 | 30.81% | \$3,675 | 31.09% | \$3,852 | 32.47% |
| \$4,000,000 | (\$7,536) | (25.56%) | (\$11,171) | (37.89%) | \$4,933 | 31.22% | \$4,959 | 31.43% | \$5,136 | 32.47% |
| \$5,000,000 | (\$9,554) | (25.83%) | (\$14,097) | (38.11%) | \$6,217 | 31.47% | \$6,243 | 31.64% | \$6,420 | 32.47% |
| \$6,000,000 | (\$11,571) | (26.01%) | (\$17,023) | (38.26%) | \$7,501 | 31.64% | \$7,527 | 31.78% | \$7,704 | 32.47% |
| \$7,000,000 | (\$13,588) | (26.13%) | (\$19,949) | (38.37%) | \$8,785 | 31.76% | \$8,811 | 31.88% | \$8,988 | 32.47% |
| \$8,000,000 | (\$15,605) | (26.23%) | (\$22,875) | (38.44%) | \$10,069 | 31.84% | \$10,095 | 31.95% | \$10,272 | 32.47% |
| \$9,000,000 | (\$17,622) | (26.30%) | (\$25,801) | (38.51%) | \$11,353 | 31.91% | \$11,379 | 32.01% | \$11,556 | 32.47% |
| \$10,000,000 | (\$19,640) | (26.36%) | (\$28,727) | (38.55%) | \$12,637 | 31.97% | \$12,663 | 32.05% | \$12,840 | 32.47% |
| \$15,000,000 | (\$29,726) | (26.53%) | (\$43,357) | (38.70%) | \$19,057 | 32.13% | \$19,083 | 32.19% | \$19,260 | 32.47% |
| \$20,000,000 | (\$39,812) | (26.62%) | (\$57,987) | (38.77%) | \$25,478 | 32.22% | \$25,503 | 32.26% | \$25,681 | 32.47% |
| \$25,000,000 | (\$49,898) | (26.67%) | (\$72,617) | (38.82%) | \$31,898 | 32.27% | \$31,923 | 32.30% | \$32,101 | 32.47% |
| \$30,000,000 | (\$59,984) | (26.71%) | (\$87,247) | (38.85%) | \$38,318 | 32.30% | \$38,344 | 32.33% | \$38,521 | 32.47% |
| \$35,000,000 | (\$70,070) | (26.73%) | (\$101,876) | (38.87%) | \$44,738 | 32.32% | \$44,764 | 32.35% | \$44,941 | 32.47% |
| \$40,000,000 | (\$80,156) | (26.75%) | (\$116,506) | (38.88%) | \$51,158 | 32.34% | \$51,184 | 32.36% | \$51,361 | 32.47% |
| \$45,000,000 | (\$90,242) | (26.76%) | (\$131,136) | (38.89%) | \$57,578 | 32.36% | \$57,604 | 32.37% | \$57,781 | 32.47% |
| \$50,000,000 | (\$100,328) | (26.78%) | (\$145,766) | (38.90%) | \$63,999 | 32.37% | \$64,024 | 32.38% | \$64,202 | 32.47% |