

CITY OF HOLY CROSS, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$3.34645	\$45,637	\$0	\$45,637	
2026-27	\$1.79247	\$46,550	\$295	\$46,845	2.6%
2027-28	\$1.80490	\$47,079	\$297	\$47,376	1.1%
2028-29	\$1.75743	\$48,324	\$289	\$48,613	2.6%
2029-30	\$1.76808	\$48,856	\$291	\$49,147	1.1%
2030-31	\$1.72072	\$50,130	\$283	\$50,414	2.6%
2031-32	\$1.73104	\$50,666	\$285	\$50,950	1.1%
2032-33	\$1.68516	\$51,970	\$277	\$52,247	2.5%
2033-34	\$1.69518	\$52,508	\$279	\$52,787	1.0%
2034-35	\$1.65069	\$53,843	\$272	\$54,115	2.5%
2035-36	\$1.66042	\$54,385	\$273	\$54,659	1.0%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$29,169,650	\$13,637,541	\$0	\$13,637,541
2026-27	\$26,643,892	\$26,134,332	\$0	\$26,134,332
2027-28	\$26,758,359	\$26,248,799	\$0	\$26,248,799
2028-29	\$28,171,192	\$27,661,632	\$0	\$27,661,632
2029-30	\$28,306,659	\$27,797,099	\$0	\$27,797,099
2030-31	\$29,807,537	\$29,297,977	\$0	\$29,297,977
2031-32	\$29,943,004	\$29,433,444	\$0	\$29,433,444
2032-33	\$31,513,707	\$31,004,147	\$0	\$31,004,147
2033-34	\$31,649,174	\$31,139,614	\$0	\$31,139,614
2034-35	\$33,292,601	\$32,783,041	\$0	\$32,783,041
2035-36	\$33,428,067	\$32,918,507	\$0	\$32,918,507

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	92.01%	-2.52%	89.49%	9.35%	0.71%	0.45%
2026-27	110.84%	-21.93%	88.91%	10.02%	0.69%	0.24%
2027-28	110.86%	-22.02%	88.83%	10.11%	0.69%	0.23%
2028-29	109.88%	-21.07%	88.80%	10.19%	0.66%	0.22%
2029-30	109.81%	-21.07%	88.74%	10.26%	0.66%	0.22%
2030-31	108.80%	-20.09%	88.71%	10.34%	0.63%	0.21%
2031-32	108.75%	-20.10%	88.65%	10.40%	0.63%	0.21%
2032-33	107.79%	-19.17%	88.62%	10.48%	0.60%	0.20%
2033-34	107.74%	-19.18%	88.56%	10.54%	0.60%	0.20%
2034-35	106.83%	-18.30%	88.53%	10.61%	0.57%	0.19%
2035-36	106.79%	-18.31%	88.48%	10.67%	0.57%	0.19%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF HOLY CROSS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$13,637,541	\$3.34645	\$45,637
2026-27	\$26,134,332	\$1.79247	\$46,845
2027-28	\$26,248,799	\$1.80490	\$47,376
2028-29	\$27,661,632	\$1.75743	\$48,613
2029-30	\$27,797,099	\$1.76808	\$49,147
2030-31	\$29,297,977	\$1.72072	\$50,414
2031-32	\$29,433,444	\$1.73104	\$50,950
2032-33	\$31,004,147	\$1.68516	\$52,247
2033-34	\$31,139,614	\$1.69518	\$52,787
2034-35	\$32,783,041	\$1.65069	\$54,115
2035-36	\$32,918,507	\$1.66042	\$54,659

CITY OF HOLY CROSS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$13,637,541	\$3.34645	\$45,637
2026-27	\$13,837,848	\$3.34645	\$46,308
2027-28	\$14,186,293	\$3.34645	\$47,474
2028-29	\$14,723,765	\$3.34645	\$49,272
2029-30	\$15,089,651	\$3.34645	\$50,497
2030-31	\$15,657,095	\$3.34645	\$52,396
2031-32	\$16,041,294	\$3.34645	\$53,681
2032-33	\$16,640,266	\$3.34645	\$55,686
2033-34	\$17,043,792	\$3.34645	\$57,036
2034-35	\$17,675,960	\$3.34645	\$59,152
2035-36	\$18,099,780	\$3.34645	\$60,570

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$12,296,484	(\$1.55398)	\$537
2027-28	\$12,062,506	(\$1.54155)	-\$97
2028-29	\$12,937,868	(\$1.58902)	-\$659
2029-30	\$12,707,448	(\$1.57837)	-\$1,349
2030-31	\$13,640,882	(\$1.62573)	-\$1,982
2031-32	\$13,392,149	(\$1.61541)	-\$2,731
2032-33	\$14,363,882	(\$1.66129)	-\$3,439
2033-34	\$14,095,822	(\$1.65127)	-\$4,249
2034-35	\$15,107,081	(\$1.69576)	-\$5,037
2035-36	\$14,818,727	(\$1.68603)	-\$5,911

CITY OF HOLY CROSS, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$79	\$106	\$50,000	\$51,515	\$79	\$89	\$50,000	\$58,947	\$72	\$15	\$61	\$15	\$79	\$101
\$100,000	\$123,480	\$159	\$212	\$100,000	\$103,030	\$159	\$177	\$100,000	\$117,894	\$151	\$117	\$141	\$117	\$159	\$203
\$150,000	\$185,220	\$238	\$319	\$150,000	\$154,545	\$238	\$266	\$150,000	\$176,842	\$230	\$218	\$220	\$218	\$238	\$304
\$200,000	\$246,960	\$389	\$425	\$200,000	\$206,060	\$389	\$355	\$200,000	\$235,789	\$310	\$320	\$299	\$320	\$317	\$406
\$250,000	\$308,700	\$539	\$531	\$250,000	\$257,575	\$539	\$443	\$250,000	\$294,736	\$389	\$421	\$379	\$421	\$397	\$507
\$300,000	\$370,440	\$690	\$637	\$300,000	\$309,090	\$690	\$532	\$300,000	\$353,683	\$468	\$523	\$458	\$523	\$476	\$609
\$400,000	\$493,920	\$991	\$850	\$400,000	\$412,120	\$991	\$709	\$400,000	\$471,578	\$627	\$725	\$617	\$725	\$635	\$811
\$500,000	\$617,400	\$1,292	\$1,062	\$500,000	\$515,151	\$1,292	\$886	\$500,000	\$589,472	\$786	\$928	\$776	\$928	\$794	\$1,014
\$600,000	\$740,880	\$1,593	\$1,275	\$600,000	\$618,181	\$1,593	\$1,064	\$600,000	\$707,366	\$945	\$1,131	\$934	\$1,131	\$952	\$1,217
\$700,000	\$864,360	\$1,895	\$1,487	\$700,000	\$721,211	\$1,895	\$1,241	\$700,000	\$825,261	\$1,103	\$1,334	\$1,093	\$1,334	\$1,111	\$1,420
\$800,000	\$987,840	\$2,196	\$1,700	\$800,000	\$824,241	\$2,196	\$1,418	\$800,000	\$943,155	\$1,262	\$1,537	\$1,252	\$1,537	\$1,270	\$1,623
\$900,000	\$1,111,320	\$2,497	\$1,912	\$900,000	\$927,271	\$2,497	\$1,596	\$900,000	\$1,061,050	\$1,421	\$1,740	\$1,411	\$1,740	\$1,429	\$1,826
\$1,000,000	\$1,234,800	\$2,798	\$2,125	\$1,000,000	\$1,030,301	\$2,798	\$1,773	\$1,000,000	\$1,178,944	\$1,580	\$1,943	\$1,569	\$1,943	\$1,587	\$2,029
\$2,000,000	\$2,469,600	\$5,810	\$4,249	\$2,000,000	\$2,060,602	\$5,810	\$3,546	\$2,000,000	\$2,357,888	\$3,167	\$3,971	\$3,157	\$3,971	\$3,175	\$4,057
\$3,000,000	\$3,704,400	\$8,822	\$6,374	\$3,000,000	\$3,090,903	\$8,822	\$5,319	\$3,000,000	\$3,536,832	\$4,754	\$6,000	\$4,744	\$6,000	\$4,762	\$6,086
\$4,000,000	\$4,939,200	\$11,834	\$8,499	\$4,000,000	\$4,121,204	\$11,834	\$7,091	\$4,000,000	\$4,715,776	\$6,341	\$8,028	\$6,331	\$8,028	\$6,349	\$8,115
\$5,000,000	\$6,174,000	\$14,845	\$10,624	\$5,000,000	\$5,151,505	\$14,845	\$8,864	\$5,000,000	\$5,894,720	\$7,929	\$10,057	\$7,918	\$10,057	\$7,936	\$10,143
\$6,000,000	\$7,408,800	\$17,857	\$12,748	\$6,000,000	\$6,181,806	\$17,857	\$10,637	\$6,000,000	\$7,073,664	\$9,516	\$12,086	\$9,506	\$12,086	\$9,524	\$12,172
\$7,000,000	\$8,643,600	\$20,869	\$14,873	\$7,000,000	\$7,212,107	\$20,869	\$12,410	\$7,000,000	\$8,252,608	\$11,103	\$14,114	\$11,093	\$14,114	\$11,111	\$14,200
\$8,000,000	\$9,878,400	\$23,881	\$16,998	\$8,000,000	\$8,242,408	\$23,881	\$14,183	\$8,000,000	\$9,431,552	\$12,690	\$16,143	\$12,680	\$16,143	\$12,698	\$16,229
\$9,000,000	\$11,113,200	\$26,893	\$19,123	\$9,000,000	\$9,272,709	\$26,893	\$15,956	\$9,000,000	\$10,610,496	\$14,278	\$18,172	\$14,267	\$18,172	\$14,285	\$18,258
\$10,000,000	\$12,348,000	\$29,904	\$21,247	\$10,000,000	\$10,303,010	\$29,904	\$17,729	\$10,000,000	\$11,789,440	\$15,865	\$20,200	\$15,855	\$20,200	\$15,873	\$20,286
\$15,000,000	\$18,522,000	\$44,963	\$31,871	\$15,000,000	\$15,454,515	\$44,963	\$26,593	\$15,000,000	\$17,684,160	\$23,801	\$30,343	\$23,791	\$30,343	\$23,809	\$30,429
\$20,000,000	\$24,696,000	\$60,022	\$42,495	\$20,000,000	\$20,606,020	\$60,022	\$35,457	\$20,000,000	\$23,578,880	\$31,738	\$40,487	\$31,727	\$40,487	\$31,745	\$40,573
\$25,000,000	\$30,870,000	\$75,081	\$53,119	\$25,000,000	\$25,757,525	\$75,081	\$44,321	\$25,000,000	\$29,473,600	\$39,674	\$50,630	\$39,664	\$50,630	\$39,682	\$50,716
\$30,000,000	\$37,044,000	\$90,140	\$63,742	\$30,000,000	\$30,909,030	\$90,140	\$53,186	\$30,000,000	\$35,368,320	\$47,611	\$60,773	\$47,600	\$60,773	\$47,618	\$60,859
\$35,000,000	\$43,218,000	\$105,199	\$74,366	\$35,000,000	\$36,060,535	\$105,199	\$62,050	\$35,000,000	\$41,263,040	\$55,547	\$70,916	\$55,537	\$70,916	\$55,555	\$71,002
\$40,000,000	\$49,392,000	\$120,259	\$84,990	\$40,000,000	\$41,212,040	\$120,259	\$70,914	\$40,000,000	\$47,157,760	\$63,483	\$81,059	\$63,473	\$81,059	\$63,491	\$81,145
\$45,000,000	\$55,566,000	\$135,318	\$95,614	\$45,000,000	\$46,363,545	\$135,318	\$79,779	\$45,000,000	\$53,052,480	\$71,420	\$91,202	\$71,409	\$91,202	\$71,427	\$91,288
\$50,000,000	\$61,740,000	\$150,377	\$106,237	\$50,000,000	\$51,515,050	\$150,377	\$88,643	\$50,000,000	\$58,947,200	\$79,356	\$101,346	\$79,346	\$101,346	\$79,364	\$101,432

CITY OF HOLY CROSS, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$27	33.86%	\$9	11.69%	(\$56)	(78.52%)	(\$46)	(74.90%)	\$22	27.81%
\$100,000	\$54	33.86%	\$19	11.69%	(\$34)	(22.65%)	(\$24)	(16.97%)	\$44	27.81%
\$150,000	\$81	33.86%	\$28	11.69%	(\$12)	(5.27%)	(\$2)	(0.83%)	\$66	27.81%
\$200,000	\$36	9.33%	(\$34)	(8.78%)	\$10	3.21%	\$20	6.76%	\$88	27.81%
\$250,000	(\$8)	(1.50%)	(\$96)	(17.81%)	\$32	8.22%	\$42	11.17%	\$110	27.81%
\$300,000	(\$52)	(7.60%)	(\$158)	(22.90%)	\$54	11.54%	\$64	14.05%	\$132	27.81%
\$400,000	(\$141)	(14.24%)	(\$282)	(28.44%)	\$98	15.66%	\$109	17.59%	\$177	27.81%
\$500,000	(\$230)	(17.79%)	(\$406)	(31.40%)	\$142	18.11%	\$153	19.68%	\$221	27.81%
\$600,000	(\$319)	(19.99%)	(\$530)	(33.24%)	\$186	19.74%	\$197	21.06%	\$265	27.81%
\$700,000	(\$407)	(21.50%)	(\$654)	(34.50%)	\$231	20.90%	\$241	22.04%	\$309	27.81%
\$800,000	(\$496)	(22.59%)	(\$777)	(35.41%)	\$275	21.77%	\$285	22.77%	\$353	27.81%
\$900,000	(\$585)	(23.42%)	(\$901)	(36.10%)	\$319	22.44%	\$329	23.34%	\$397	27.81%
\$1,000,000	(\$673)	(24.07%)	(\$1,025)	(36.64%)	\$363	22.98%	\$373	23.79%	\$441	27.81%
\$2,000,000	(\$1,560)	(26.86%)	(\$2,264)	(38.97%)	\$804	25.40%	\$815	25.81%	\$883	27.81%
\$3,000,000	(\$2,448)	(27.74%)	(\$3,503)	(39.71%)	\$1,246	26.20%	\$1,256	26.48%	\$1,324	27.81%
\$4,000,000	(\$3,335)	(28.18%)	(\$4,742)	(40.07%)	\$1,687	26.60%	\$1,697	26.81%	\$1,765	27.81%
\$5,000,000	(\$4,222)	(28.44%)	(\$5,981)	(40.29%)	\$2,128	26.84%	\$2,139	27.01%	\$2,207	27.81%
\$6,000,000	(\$5,109)	(28.61%)	(\$7,220)	(40.43%)	\$2,570	27.01%	\$2,580	27.14%	\$2,648	27.81%
\$7,000,000	(\$5,996)	(28.73%)	(\$8,459)	(40.53%)	\$3,011	27.12%	\$3,021	27.24%	\$3,090	27.81%
\$8,000,000	(\$6,883)	(28.82%)	(\$9,698)	(40.61%)	\$3,453	27.21%	\$3,463	27.31%	\$3,531	27.81%
\$9,000,000	(\$7,770)	(28.89%)	(\$10,937)	(40.67%)	\$3,894	27.27%	\$3,904	27.36%	\$3,972	27.81%
\$10,000,000	(\$8,657)	(28.95%)	(\$12,176)	(40.72%)	\$4,335	27.33%	\$4,346	27.41%	\$4,414	27.81%
\$15,000,000	(\$13,092)	(29.12%)	(\$18,371)	(40.86%)	\$6,542	27.49%	\$6,552	27.54%	\$6,620	27.81%
\$20,000,000	(\$17,528)	(29.20%)	(\$24,565)	(40.93%)	\$8,749	27.57%	\$8,759	27.61%	\$8,827	27.81%
\$25,000,000	(\$21,963)	(29.25%)	(\$30,760)	(40.97%)	\$10,956	27.61%	\$10,966	27.65%	\$11,034	27.81%
\$30,000,000	(\$26,398)	(29.29%)	(\$36,955)	(41.00%)	\$13,162	27.65%	\$13,173	27.67%	\$13,241	27.81%
\$35,000,000	(\$30,833)	(29.31%)	(\$43,149)	(41.02%)	\$15,369	27.67%	\$15,380	27.69%	\$15,448	27.81%
\$40,000,000	(\$35,269)	(29.33%)	(\$49,344)	(41.03%)	\$17,576	27.69%	\$17,586	27.71%	\$17,654	27.81%
\$45,000,000	(\$39,704)	(29.34%)	(\$55,539)	(41.04%)	\$19,783	27.70%	\$19,793	27.72%	\$19,861	27.81%
\$50,000,000	(\$44,139)	(29.35%)	(\$61,734)	(41.05%)	\$21,990	27.71%	\$22,000	27.73%	\$22,068	27.81%