

CITY OF IOWA FALLS, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.12621 | \$1,373,560 | \$0 | \$1,373,560 | |
| 2026-27 | \$5.09794 | \$1,401,031 | \$13,271 | \$1,414,302 | 3.0% |
| 2027-28 | \$5.14623 | \$1,424,918 | \$13,396 | \$1,438,315 | 1.7% |
| 2028-29 | \$5.03979 | \$1,467,080 | \$13,119 | \$1,480,199 | 2.9% |
| 2029-30 | \$5.08486 | \$1,491,680 | \$13,237 | \$1,504,917 | 1.7% |
| 2030-31 | \$4.97705 | \$1,535,015 | \$12,956 | \$1,547,972 | 2.9% |
| 2031-32 | \$5.01906 | \$1,559,304 | \$13,065 | \$1,572,369 | 1.6% |
| 2032-33 | \$4.91339 | \$1,603,816 | \$12,790 | \$1,616,606 | 2.8% |
| 2033-34 | \$4.95257 | \$1,627,787 | \$12,892 | \$1,640,679 | 1.5% |
| 2034-35 | \$4.84898 | \$1,673,494 | \$12,623 | \$1,686,117 | 2.8% |
| 2035-36 | \$4.88555 | \$1,697,146 | \$12,718 | \$1,709,864 | 1.4% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$387,851,731 | \$169,028,317 | \$41,468,839 | \$210,497,156 |
| 2026-27 | \$360,037,705 | \$277,426,202 | \$47,243,934 | \$324,670,135 |
| 2027-28 | \$362,499,894 | \$279,488,973 | \$47,643,351 | \$327,132,324 |
| 2028-29 | \$379,475,098 | \$293,702,563 | \$50,404,964 | \$344,107,528 |
| 2029-30 | \$382,132,287 | \$295,960,335 | \$50,804,381 | \$346,764,717 |
| 2030-31 | \$400,113,517 | \$311,021,900 | \$53,724,047 | \$364,745,947 |
| 2031-32 | \$402,770,705 | \$313,279,672 | \$54,123,464 | \$367,403,135 |
| 2032-33 | \$421,597,245 | \$329,020,593 | \$57,209,083 | \$386,229,675 |
| 2033-34 | \$424,254,434 | \$331,278,364 | \$57,608,500 | \$388,886,864 |
| 2034-35 | \$443,962,054 | \$347,726,113 | \$60,868,371 | \$408,594,484 |
| 2035-36 | \$446,619,243 | \$349,983,885 | \$61,267,788 | \$411,251,673 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 57.77% | -1.63% | 56.14% | 20.83% | 17.72% | 1.96% |
| 2026-27 | 81.31% | -19.76% | 61.54% | 20.99% | 13.62% | 1.27% |
| 2027-28 | 81.17% | -19.78% | 61.39% | 21.04% | 13.74% | 1.26% |
| 2028-29 | 80.71% | -18.95% | 61.75% | 21.21% | 13.41% | 1.20% |
| 2029-30 | 80.54% | -18.91% | 61.63% | 21.25% | 13.52% | 1.19% |
| 2030-31 | 80.05% | -18.06% | 61.99% | 21.41% | 13.19% | 1.13% |
| 2031-32 | 79.90% | -18.03% | 61.87% | 21.44% | 13.30% | 1.13% |
| 2032-33 | 79.45% | -17.23% | 62.21% | 21.60% | 12.97% | 1.07% |
| 2033-34 | 79.30% | -17.20% | 62.10% | 21.63% | 13.07% | 1.06% |
| 2034-35 | 78.88% | -16.45% | 62.43% | 21.79% | 12.75% | 1.01% |
| 2035-36 | 78.75% | -16.43% | 62.32% | 21.82% | 12.84% | 1.01% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF IOWA FALLS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|---------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$169,028,317 | \$8.12621 | \$1,373,560 |
| 2026-27 | \$277,426,202 | \$5.09794 | \$1,414,302 |
| 2027-28 | \$279,488,973 | \$5.14623 | \$1,438,315 |
| 2028-29 | \$293,702,563 | \$5.03979 | \$1,480,199 |
| 2029-30 | \$295,960,335 | \$5.08486 | \$1,504,917 |
| 2030-31 | \$311,021,900 | \$4.97705 | \$1,547,972 |
| 2031-32 | \$313,279,672 | \$5.01906 | \$1,572,369 |
| 2032-33 | \$329,020,593 | \$4.91339 | \$1,616,606 |
| 2033-34 | \$331,278,364 | \$4.95257 | \$1,640,679 |
| 2034-35 | \$347,726,113 | \$4.84898 | \$1,686,117 |
| 2035-36 | \$349,983,885 | \$4.88555 | \$1,709,864 |

CITY OF IOWA FALLS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|---------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$169,028,317 | \$8.12621 | \$1,373,560 |
| 2026-27 | \$163,456,437 | \$8.12621 | \$1,328,281 |
| 2027-28 | \$166,981,978 | \$8.12621 | \$1,356,931 |
| 2028-29 | \$172,490,778 | \$8.10000 | \$1,397,175 |
| 2029-30 | \$176,583,519 | \$8.10000 | \$1,430,327 |
| 2030-31 | \$182,362,272 | \$8.10000 | \$1,477,134 |
| 2031-32 | \$186,631,214 | \$8.10000 | \$1,511,713 |
| 2032-33 | \$192,693,314 | \$8.10000 | \$1,560,816 |
| 2033-34 | \$197,148,195 | \$8.10000 | \$1,596,900 |
| 2034-35 | \$203,508,057 | \$8.10000 | \$1,648,415 |
| 2035-36 | \$208,158,202 | \$8.10000 | \$1,686,081 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|---------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$113,969,764 | (\$3.02827) | \$86,020 |
| 2027-28 | \$112,506,995 | (\$2.97998) | \$81,384 |
| 2028-29 | \$121,211,785 | (\$3.06021) | \$83,024 |
| 2029-30 | \$119,376,816 | (\$3.01514) | \$74,590 |
| 2030-31 | \$128,659,628 | (\$3.12295) | \$70,837 |
| 2031-32 | \$126,648,458 | (\$3.08094) | \$60,657 |
| 2032-33 | \$136,327,279 | (\$3.18661) | \$55,791 |
| 2033-34 | \$134,130,169 | (\$3.14743) | \$43,779 |
| 2034-35 | \$144,218,056 | (\$3.25102) | \$37,702 |
| 2035-36 | \$141,825,683 | (\$3.21445) | \$23,782 |

CITY OF IOWA FALLS, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$193 | \$307 | \$50,000 | \$51,515 | \$193 | \$256 | \$50,000 | \$58,947 | \$174 | \$45 | \$149 | \$45 | \$193 | \$293 |
| \$100,000 | \$123,480 | \$385 | \$615 | \$100,000 | \$103,030 | \$385 | \$513 | \$100,000 | \$117,894 | \$367 | \$338 | \$342 | \$338 | \$385 | \$587 |
| \$150,000 | \$185,220 | \$578 | \$922 | \$150,000 | \$154,545 | \$578 | \$769 | \$150,000 | \$176,842 | \$559 | \$631 | \$534 | \$631 | \$578 | \$880 |
| \$200,000 | \$246,960 | \$944 | \$1,229 | \$200,000 | \$206,060 | \$944 | \$1,026 | \$200,000 | \$235,789 | \$752 | \$925 | \$727 | \$925 | \$771 | \$1,174 |
| \$250,000 | \$308,700 | \$1,310 | \$1,536 | \$250,000 | \$257,575 | \$1,310 | \$1,282 | \$250,000 | \$294,736 | \$945 | \$1,218 | \$920 | \$1,218 | \$964 | \$1,467 |
| \$300,000 | \$370,440 | \$1,675 | \$1,844 | \$300,000 | \$309,090 | \$1,675 | \$1,538 | \$300,000 | \$353,683 | \$1,138 | \$1,511 | \$1,113 | \$1,511 | \$1,156 | \$1,760 |
| \$400,000 | \$493,920 | \$2,407 | \$2,458 | \$400,000 | \$412,120 | \$2,407 | \$2,051 | \$400,000 | \$471,578 | \$1,523 | \$2,098 | \$1,498 | \$2,098 | \$1,542 | \$2,347 |
| \$500,000 | \$617,400 | \$3,138 | \$3,073 | \$500,000 | \$515,151 | \$3,138 | \$2,564 | \$500,000 | \$589,472 | \$1,909 | \$2,685 | \$1,883 | \$2,685 | \$1,927 | \$2,934 |
| \$600,000 | \$740,880 | \$3,869 | \$3,687 | \$600,000 | \$618,181 | \$3,869 | \$3,077 | \$600,000 | \$707,366 | \$2,294 | \$3,272 | \$2,269 | \$3,272 | \$2,313 | \$3,521 |
| \$700,000 | \$864,360 | \$4,601 | \$4,302 | \$700,000 | \$721,211 | \$4,601 | \$3,590 | \$700,000 | \$825,261 | \$2,679 | \$3,859 | \$2,654 | \$3,859 | \$2,698 | \$4,107 |
| \$800,000 | \$987,840 | \$5,332 | \$4,917 | \$800,000 | \$824,241 | \$5,332 | \$4,102 | \$800,000 | \$943,155 | \$3,065 | \$4,445 | \$3,040 | \$4,445 | \$3,084 | \$4,694 |
| \$900,000 | \$1,111,320 | \$6,063 | \$5,531 | \$900,000 | \$927,271 | \$6,063 | \$4,615 | \$900,000 | \$1,061,050 | \$3,450 | \$5,032 | \$3,425 | \$5,032 | \$3,469 | \$5,281 |
| \$1,000,000 | \$1,234,800 | \$6,795 | \$6,146 | \$1,000,000 | \$1,030,301 | \$6,795 | \$5,128 | \$1,000,000 | \$1,178,944 | \$3,836 | \$5,619 | \$3,811 | \$5,619 | \$3,854 | \$5,868 |
| \$2,000,000 | \$2,469,600 | \$14,108 | \$12,291 | \$2,000,000 | \$2,060,602 | \$14,108 | \$10,256 | \$2,000,000 | \$2,357,888 | \$7,690 | \$11,486 | \$7,665 | \$11,486 | \$7,709 | \$11,735 |
| \$3,000,000 | \$3,704,400 | \$21,422 | \$18,437 | \$3,000,000 | \$3,090,903 | \$21,422 | \$15,384 | \$3,000,000 | \$3,536,832 | \$11,544 | \$17,354 | \$11,519 | \$17,354 | \$11,563 | \$17,603 |
| \$4,000,000 | \$4,939,200 | \$28,735 | \$24,583 | \$4,000,000 | \$4,121,204 | \$28,735 | \$20,511 | \$4,000,000 | \$4,715,776 | \$15,399 | \$23,222 | \$15,374 | \$23,222 | \$15,418 | \$23,471 |
| \$5,000,000 | \$6,174,000 | \$36,049 | \$30,728 | \$5,000,000 | \$5,151,505 | \$36,049 | \$25,639 | \$5,000,000 | \$5,894,720 | \$19,253 | \$29,089 | \$19,228 | \$29,089 | \$19,272 | \$29,338 |
| \$6,000,000 | \$7,408,800 | \$43,363 | \$36,874 | \$6,000,000 | \$6,181,806 | \$43,363 | \$30,767 | \$6,000,000 | \$7,073,664 | \$23,108 | \$34,957 | \$23,083 | \$34,957 | \$23,126 | \$35,206 |
| \$7,000,000 | \$8,643,600 | \$50,676 | \$43,020 | \$7,000,000 | \$7,212,107 | \$50,676 | \$35,895 | \$7,000,000 | \$8,252,608 | \$26,962 | \$40,825 | \$26,937 | \$40,825 | \$26,981 | \$41,074 |
| \$8,000,000 | \$9,878,400 | \$57,990 | \$49,165 | \$8,000,000 | \$8,242,408 | \$57,990 | \$41,023 | \$8,000,000 | \$9,431,552 | \$30,816 | \$46,692 | \$30,791 | \$46,692 | \$30,835 | \$46,941 |
| \$9,000,000 | \$11,113,200 | \$65,303 | \$55,311 | \$9,000,000 | \$9,272,709 | \$65,303 | \$46,151 | \$9,000,000 | \$10,610,496 | \$34,671 | \$52,560 | \$34,646 | \$52,560 | \$34,690 | \$52,809 |
| \$10,000,000 | \$12,348,000 | \$72,617 | \$61,457 | \$10,000,000 | \$10,303,010 | \$72,617 | \$51,279 | \$10,000,000 | \$11,789,440 | \$38,525 | \$58,428 | \$38,500 | \$58,428 | \$38,544 | \$58,677 |
| \$15,000,000 | \$18,522,000 | \$109,185 | \$92,185 | \$15,000,000 | \$15,454,515 | \$109,185 | \$76,918 | \$15,000,000 | \$17,684,160 | \$57,797 | \$87,766 | \$57,772 | \$87,766 | \$57,816 | \$88,015 |
| \$20,000,000 | \$24,696,000 | \$145,753 | \$122,913 | \$20,000,000 | \$20,606,020 | \$145,753 | \$102,557 | \$20,000,000 | \$23,578,880 | \$77,069 | \$117,104 | \$77,044 | \$117,104 | \$77,088 | \$117,353 |
| \$25,000,000 | \$30,870,000 | \$182,321 | \$153,642 | \$25,000,000 | \$25,757,525 | \$182,321 | \$128,196 | \$25,000,000 | \$29,473,600 | \$96,341 | \$146,443 | \$96,316 | \$146,443 | \$96,360 | \$146,692 |
| \$30,000,000 | \$37,044,000 | \$218,889 | \$184,370 | \$30,000,000 | \$30,909,030 | \$218,889 | \$153,836 | \$30,000,000 | \$35,368,320 | \$115,613 | \$175,781 | \$115,588 | \$175,781 | \$115,632 | \$176,030 |
| \$35,000,000 | \$43,218,000 | \$255,457 | \$215,098 | \$35,000,000 | \$36,060,535 | \$255,457 | \$179,475 | \$35,000,000 | \$41,263,040 | \$134,885 | \$205,119 | \$134,860 | \$205,119 | \$134,904 | \$205,368 |
| \$40,000,000 | \$49,392,000 | \$292,025 | \$245,826 | \$40,000,000 | \$41,212,040 | \$292,025 | \$205,114 | \$40,000,000 | \$47,157,760 | \$154,157 | \$234,458 | \$154,132 | \$234,458 | \$154,176 | \$234,707 |
| \$45,000,000 | \$55,566,000 | \$328,593 | \$276,555 | \$45,000,000 | \$46,363,545 | \$328,593 | \$230,754 | \$45,000,000 | \$53,052,480 | \$173,429 | \$263,796 | \$173,404 | \$263,796 | \$173,448 | \$264,045 |
| \$50,000,000 | \$61,740,000 | \$365,161 | \$307,283 | \$50,000,000 | \$51,515,050 | \$365,161 | \$256,393 | \$50,000,000 | \$58,947,200 | \$192,701 | \$293,134 | \$192,676 | \$293,134 | \$192,720 | \$293,383 |

CITY OF IOWA FALLS, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$115 | 59.45% | \$64 | 33.04% | (\$129) | (74.41%) | (\$104) | (70.11%) | \$101 | 52.23% |
| \$100,000 | \$229 | 59.45% | \$127 | 33.04% | (\$29) | (7.86%) | (\$4) | (1.11%) | \$201 | 52.23% |
| \$150,000 | \$344 | 59.45% | \$191 | 33.04% | \$72 | 12.84% | \$97 | 18.13% | \$302 | 52.23% |
| \$200,000 | \$285 | 30.23% | \$82 | 8.66% | \$172 | 22.93% | \$198 | 27.17% | \$403 | 52.23% |
| \$250,000 | \$227 | 17.33% | (\$28) | (2.10%) | \$273 | 28.91% | \$298 | 32.42% | \$503 | 52.23% |
| \$300,000 | \$169 | 10.06% | (\$137) | (8.17%) | \$374 | 32.86% | \$399 | 35.85% | \$604 | 52.23% |
| \$400,000 | \$52 | 2.15% | (\$355) | (14.77%) | \$575 | 37.76% | \$600 | 40.07% | \$805 | 52.23% |
| \$500,000 | (\$65) | (2.07%) | (\$574) | (18.29%) | \$776 | 40.69% | \$802 | 42.56% | \$1,007 | 52.23% |
| \$600,000 | (\$182) | (4.70%) | (\$793) | (20.48%) | \$978 | 42.63% | \$1,003 | 44.20% | \$1,208 | 52.23% |
| \$700,000 | (\$299) | (6.49%) | (\$1,011) | (21.98%) | \$1,179 | 44.01% | \$1,204 | 45.37% | \$1,409 | 52.23% |
| \$800,000 | (\$415) | (7.79%) | (\$1,230) | (23.06%) | \$1,380 | 45.04% | \$1,406 | 46.24% | \$1,611 | 52.23% |
| \$900,000 | (\$532) | (8.78%) | (\$1,448) | (23.89%) | \$1,582 | 45.85% | \$1,607 | 46.91% | \$1,812 | 52.23% |
| \$1,000,000 | (\$649) | (9.55%) | (\$1,667) | (24.53%) | \$1,783 | 46.49% | \$1,808 | 47.45% | \$2,013 | 52.23% |
| \$2,000,000 | (\$1,817) | (12.88%) | (\$3,853) | (27.31%) | \$3,796 | 49.37% | \$3,821 | 49.86% | \$4,027 | 52.23% |
| \$3,000,000 | (\$2,985) | (13.93%) | (\$6,038) | (28.19%) | \$5,810 | 50.32% | \$5,835 | 50.65% | \$6,040 | 52.23% |
| \$4,000,000 | (\$4,153) | (14.45%) | (\$8,224) | (28.62%) | \$7,823 | 50.80% | \$7,848 | 51.05% | \$8,053 | 52.23% |
| \$5,000,000 | (\$5,321) | (14.76%) | (\$10,410) | (28.88%) | \$9,836 | 51.09% | \$9,861 | 51.29% | \$10,066 | 52.23% |
| \$6,000,000 | (\$6,489) | (14.96%) | (\$12,595) | (29.05%) | \$11,849 | 51.28% | \$11,875 | 51.44% | \$12,080 | 52.23% |
| \$7,000,000 | (\$7,657) | (15.11%) | (\$14,781) | (29.17%) | \$13,863 | 51.42% | \$13,888 | 51.56% | \$14,093 | 52.23% |
| \$8,000,000 | (\$8,825) | (15.22%) | (\$16,967) | (29.26%) | \$15,876 | 51.52% | \$15,901 | 51.64% | \$16,106 | 52.23% |
| \$9,000,000 | (\$9,992) | (15.30%) | (\$19,153) | (29.33%) | \$17,889 | 51.60% | \$17,914 | 51.71% | \$18,119 | 52.23% |
| \$10,000,000 | (\$11,160) | (15.37%) | (\$21,338) | (29.38%) | \$19,903 | 51.66% | \$19,928 | 51.76% | \$20,133 | 52.23% |
| \$15,000,000 | (\$17,000) | (15.57%) | (\$32,267) | (29.55%) | \$29,969 | 51.85% | \$29,994 | 51.92% | \$30,199 | 52.23% |
| \$20,000,000 | (\$22,840) | (15.67%) | (\$43,196) | (29.64%) | \$40,035 | 51.95% | \$40,060 | 52.00% | \$40,265 | 52.23% |
| \$25,000,000 | (\$28,679) | (15.73%) | (\$54,124) | (29.69%) | \$50,102 | 52.00% | \$50,127 | 52.04% | \$50,332 | 52.23% |
| \$30,000,000 | (\$34,519) | (15.77%) | (\$65,053) | (29.72%) | \$60,168 | 52.04% | \$60,193 | 52.08% | \$60,398 | 52.23% |
| \$35,000,000 | (\$40,359) | (15.80%) | (\$75,982) | (29.74%) | \$70,234 | 52.07% | \$70,259 | 52.10% | \$70,465 | 52.23% |
| \$40,000,000 | (\$46,198) | (15.82%) | (\$86,910) | (29.76%) | \$80,301 | 52.09% | \$80,326 | 52.11% | \$80,531 | 52.23% |
| \$45,000,000 | (\$52,038) | (15.84%) | (\$97,839) | (29.78%) | \$90,367 | 52.11% | \$90,392 | 52.13% | \$90,597 | 52.23% |
| \$50,000,000 | (\$57,878) | (15.85%) | (\$108,768) | (29.79%) | \$100,433 | 52.12% | \$100,458 | 52.14% | \$100,664 | 52.23% |