

CITY OF IDA GROVE, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.50500	\$674,426	\$0	\$674,426	
2026-27	\$5.01275	\$687,915	\$3,076	\$690,991	2.5%
2027-28	\$5.04239	\$694,446	\$3,094	\$697,540	0.9%
2028-29	\$4.91415	\$711,491	\$3,016	\$714,507	2.4%
2029-30	\$4.93971	\$718,080	\$3,031	\$721,111	0.9%
2030-31	\$4.81209	\$735,534	\$2,953	\$738,487	2.4%
2031-32	\$4.83707	\$742,180	\$2,968	\$745,148	0.9%
2032-33	\$4.71332	\$760,051	\$2,892	\$762,943	2.4%
2033-34	\$4.73774	\$766,758	\$2,907	\$769,666	0.9%
2034-35	\$4.61765	\$785,059	\$2,834	\$787,893	2.4%
2035-36	\$4.64153	\$791,833	\$2,848	\$794,681	0.9%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$166,001,495	\$79,297,623	\$8,365,917	\$87,663,540
2026-27	\$154,326,919	\$137,846,590	\$9,369,827	\$147,216,418
2027-28	\$154,815,522	\$138,335,194	\$9,369,827	\$147,705,021
2028-29	\$162,346,728	\$145,397,908	\$9,838,318	\$155,236,227
2029-30	\$162,931,331	\$145,982,512	\$9,838,318	\$155,820,830
2030-31	\$170,905,674	\$153,464,939	\$10,330,234	\$163,795,173
2031-32	\$171,490,277	\$154,049,542	\$10,330,234	\$164,379,776
2032-33	\$179,826,850	\$161,869,603	\$10,846,746	\$172,716,349
2033-34	\$180,411,453	\$162,454,206	\$10,846,746	\$173,300,952
2034-35	\$189,126,016	\$170,626,432	\$11,389,083	\$182,015,515
2035-36	\$189,710,619	\$171,211,035	\$11,389,083	\$182,600,118

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	62.83%	-1.88%	60.95%	27.67%	8.17%	2.82%
2026-27	86.07%	-19.39%	66.68%	25.28%	6.01%	1.68%
2027-28	85.87%	-19.41%	66.46%	25.45%	6.07%	1.67%
2028-29	85.06%	-18.55%	66.51%	25.66%	5.91%	1.59%
2029-30	84.83%	-18.50%	66.33%	25.80%	5.96%	1.58%
2030-31	84.00%	-17.61%	66.39%	25.99%	5.80%	1.51%
2031-32	83.78%	-17.56%	66.22%	26.12%	5.85%	1.50%
2032-33	83.01%	-16.73%	66.28%	26.31%	5.69%	1.43%
2033-34	82.80%	-16.69%	66.11%	26.44%	5.74%	1.42%
2034-35	82.06%	-15.90%	66.16%	26.63%	5.59%	1.36%
2035-36	81.87%	-15.87%	66.00%	26.74%	5.63%	1.35%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF IDA GROVE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$79,297,623	\$8.50500	\$674,426
2026-27	\$137,846,590	\$5.01275	\$690,991
2027-28	\$138,335,194	\$5.04239	\$697,540
2028-29	\$145,397,908	\$4.91415	\$714,507
2029-30	\$145,982,512	\$4.93971	\$721,111
2030-31	\$153,464,939	\$4.81209	\$738,487
2031-32	\$154,049,542	\$4.83707	\$745,148
2032-33	\$161,869,603	\$4.71332	\$762,943
2033-34	\$162,454,206	\$4.73774	\$769,666
2034-35	\$170,626,432	\$4.61765	\$787,893
2035-36	\$171,211,035	\$4.64153	\$794,681

CITY OF IDA GROVE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$79,297,623	\$8.50500	\$674,426
2026-27	\$81,581,853	\$8.42079	\$686,984
2027-28	\$83,195,495	\$8.42079	\$700,572
2028-29	\$86,298,458	\$8.10000	\$699,018
2029-30	\$87,977,501	\$8.10000	\$712,618
2030-31	\$91,248,351	\$8.10000	\$739,112
2031-32	\$92,996,039	\$8.10000	\$753,268
2032-33	\$96,443,225	\$8.10000	\$781,190
2033-34	\$98,263,383	\$8.10000	\$795,933
2034-35	\$101,895,940	\$8.10000	\$825,357
2035-36	\$103,792,161	\$8.10000	\$840,717

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$56,264,738	(\$3.40804)	\$4,007
2027-28	\$55,139,699	(\$3.37840)	-\$3,032
2028-29	\$59,099,451	(\$3.18585)	\$15,490
2029-30	\$58,005,010	(\$3.16029)	\$8,494
2030-31	\$62,216,587	(\$3.28791)	-\$625
2031-32	\$61,053,503	(\$3.26293)	-\$8,119
2032-33	\$65,426,378	(\$3.38668)	-\$18,247
2033-34	\$64,190,823	(\$3.36226)	-\$26,268
2034-35	\$68,730,492	(\$3.48235)	-\$37,464
2035-36	\$67,418,874	(\$3.45847)	-\$46,035

CITY OF IDA GROVE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$202	\$297	\$50,000	\$51,515	\$202	\$248	\$50,000	\$58,947	\$182	\$43	\$156	\$43	\$202	\$284
\$100,000	\$123,480	\$403	\$594	\$100,000	\$103,030	\$403	\$496	\$100,000	\$117,894	\$384	\$327	\$358	\$327	\$403	\$567
\$150,000	\$185,220	\$605	\$891	\$150,000	\$154,545	\$605	\$744	\$150,000	\$176,842	\$586	\$610	\$559	\$610	\$605	\$851
\$200,000	\$246,960	\$988	\$1,188	\$200,000	\$206,060	\$988	\$992	\$200,000	\$235,789	\$787	\$894	\$761	\$894	\$807	\$1,135
\$250,000	\$308,700	\$1,371	\$1,485	\$250,000	\$257,575	\$1,371	\$1,239	\$250,000	\$294,736	\$989	\$1,178	\$963	\$1,178	\$1,009	\$1,418
\$300,000	\$370,440	\$1,753	\$1,783	\$300,000	\$309,090	\$1,753	\$1,487	\$300,000	\$353,683	\$1,191	\$1,461	\$1,164	\$1,461	\$1,210	\$1,702
\$400,000	\$493,920	\$2,519	\$2,377	\$400,000	\$412,120	\$2,519	\$1,983	\$400,000	\$471,578	\$1,594	\$2,029	\$1,568	\$2,029	\$1,614	\$2,269
\$500,000	\$617,400	\$3,284	\$2,971	\$500,000	\$515,151	\$3,284	\$2,479	\$500,000	\$589,472	\$1,997	\$2,596	\$1,971	\$2,596	\$2,017	\$2,837
\$600,000	\$740,880	\$4,050	\$3,565	\$600,000	\$618,181	\$4,050	\$2,975	\$600,000	\$707,366	\$2,401	\$3,163	\$2,375	\$3,163	\$2,420	\$3,404
\$700,000	\$864,360	\$4,815	\$4,159	\$700,000	\$721,211	\$4,815	\$3,471	\$700,000	\$825,261	\$2,804	\$3,731	\$2,778	\$3,731	\$2,824	\$3,971
\$800,000	\$987,840	\$5,581	\$4,754	\$800,000	\$824,241	\$5,581	\$3,966	\$800,000	\$943,155	\$3,208	\$4,298	\$3,181	\$4,298	\$3,227	\$4,539
\$900,000	\$1,111,320	\$6,346	\$5,348	\$900,000	\$927,271	\$6,346	\$4,462	\$900,000	\$1,061,050	\$3,611	\$4,865	\$3,585	\$4,865	\$3,631	\$5,106
\$1,000,000	\$1,234,800	\$7,111	\$5,942	\$1,000,000	\$1,030,301	\$7,111	\$4,958	\$1,000,000	\$1,178,944	\$4,014	\$5,433	\$3,988	\$5,433	\$4,034	\$5,673
\$2,000,000	\$2,469,600	\$14,766	\$11,884	\$2,000,000	\$2,060,602	\$14,766	\$9,916	\$2,000,000	\$2,357,888	\$8,049	\$11,106	\$8,022	\$11,106	\$8,068	\$11,346
\$3,000,000	\$3,704,400	\$22,420	\$17,826	\$3,000,000	\$3,090,903	\$22,420	\$14,874	\$3,000,000	\$3,536,832	\$12,083	\$16,779	\$12,056	\$16,779	\$12,102	\$17,020
\$4,000,000	\$4,939,200	\$30,075	\$23,768	\$4,000,000	\$4,121,204	\$30,075	\$19,832	\$4,000,000	\$4,715,776	\$16,117	\$22,452	\$16,090	\$22,452	\$16,136	\$22,693
\$5,000,000	\$6,174,000	\$37,729	\$29,710	\$5,000,000	\$5,151,505	\$37,729	\$24,790	\$5,000,000	\$5,894,720	\$20,151	\$28,125	\$20,125	\$28,125	\$20,170	\$28,366
\$6,000,000	\$7,408,800	\$45,384	\$35,652	\$6,000,000	\$6,181,806	\$45,384	\$29,747	\$6,000,000	\$7,073,664	\$24,185	\$33,799	\$24,159	\$33,799	\$24,204	\$34,039
\$7,000,000	\$8,643,600	\$53,038	\$41,594	\$7,000,000	\$7,212,107	\$53,038	\$34,705	\$7,000,000	\$8,252,608	\$28,219	\$39,472	\$28,193	\$39,472	\$28,238	\$39,712
\$8,000,000	\$9,878,400	\$60,693	\$47,536	\$8,000,000	\$8,242,408	\$60,693	\$39,663	\$8,000,000	\$9,431,552	\$32,253	\$45,145	\$32,227	\$45,145	\$32,272	\$45,385
\$9,000,000	\$11,113,200	\$68,347	\$53,478	\$9,000,000	\$9,272,709	\$68,347	\$44,621	\$9,000,000	\$10,610,496	\$36,287	\$50,818	\$36,261	\$50,818	\$36,307	\$51,059
\$10,000,000	\$12,348,000	\$76,002	\$59,420	\$10,000,000	\$10,303,010	\$76,002	\$49,579	\$10,000,000	\$11,789,440	\$40,321	\$56,491	\$40,295	\$56,491	\$40,341	\$56,732
\$15,000,000	\$18,522,000	\$114,274	\$89,130	\$15,000,000	\$15,454,515	\$114,274	\$74,369	\$15,000,000	\$17,684,160	\$60,491	\$84,857	\$60,465	\$84,857	\$60,511	\$85,098
\$20,000,000	\$24,696,000	\$152,547	\$118,839	\$20,000,000	\$20,606,020	\$152,547	\$99,158	\$20,000,000	\$23,578,880	\$80,662	\$113,223	\$80,635	\$113,223	\$80,681	\$113,464
\$25,000,000	\$30,870,000	\$190,819	\$148,549	\$25,000,000	\$25,757,525	\$190,819	\$123,948	\$25,000,000	\$29,473,600	\$100,832	\$141,589	\$100,806	\$141,589	\$100,851	\$141,830
\$30,000,000	\$37,044,000	\$229,092	\$178,259	\$30,000,000	\$30,909,030	\$229,092	\$148,737	\$30,000,000	\$35,368,320	\$121,002	\$169,955	\$120,976	\$169,955	\$121,022	\$170,196
\$35,000,000	\$43,218,000	\$267,364	\$207,969	\$35,000,000	\$36,060,535	\$267,364	\$173,527	\$35,000,000	\$41,263,040	\$141,172	\$198,321	\$141,146	\$198,321	\$141,192	\$198,561
\$40,000,000	\$49,392,000	\$305,637	\$237,679	\$40,000,000	\$41,212,040	\$305,637	\$198,316	\$40,000,000	\$47,157,760	\$161,343	\$226,687	\$161,317	\$226,687	\$161,362	\$226,927
\$45,000,000	\$55,566,000	\$343,909	\$267,389	\$45,000,000	\$46,363,545	\$343,909	\$223,106	\$45,000,000	\$53,052,480	\$181,513	\$255,053	\$181,487	\$255,053	\$181,533	\$255,293
\$50,000,000	\$61,740,000	\$382,182	\$297,098	\$50,000,000	\$51,515,050	\$382,182	\$247,895	\$50,000,000	\$58,947,200	\$201,683	\$283,419	\$201,657	\$283,419	\$201,703	\$283,659

CITY OF IDA GROVE, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$95	47.30%	\$46	22.90%	(\$139)	(76.36%)	(\$113)	(72.39%)	\$82	40.63%
\$100,000	\$191	47.30%	\$92	22.90%	(\$57)	(14.88%)	(\$31)	(8.64%)	\$164	40.63%
\$150,000	\$286	47.30%	\$139	22.90%	\$25	4.24%	\$51	9.13%	\$246	40.63%
\$200,000	\$201	20.30%	\$4	0.38%	\$107	13.56%	\$133	17.48%	\$328	40.63%
\$250,000	\$115	8.39%	(\$131)	(9.56%)	\$189	19.09%	\$215	22.33%	\$410	40.63%
\$300,000	\$29	1.67%	(\$266)	(15.17%)	\$271	22.74%	\$297	25.50%	\$492	40.63%
\$400,000	(\$142)	(5.64%)	(\$536)	(21.26%)	\$435	27.26%	\$461	29.39%	\$656	40.63%
\$500,000	(\$313)	(9.54%)	(\$805)	(24.52%)	\$599	29.96%	\$625	31.69%	\$820	40.63%
\$600,000	(\$484)	(11.96%)	(\$1,075)	(26.54%)	\$762	31.76%	\$789	33.21%	\$983	40.63%
\$700,000	(\$656)	(13.62%)	(\$1,345)	(27.92%)	\$926	33.03%	\$953	34.29%	\$1,147	40.63%
\$800,000	(\$827)	(14.82%)	(\$1,614)	(28.93%)	\$1,090	33.99%	\$1,116	35.09%	\$1,311	40.63%
\$900,000	(\$998)	(15.73%)	(\$1,884)	(29.69%)	\$1,254	34.73%	\$1,280	35.72%	\$1,475	40.63%
\$1,000,000	(\$1,169)	(16.44%)	(\$2,154)	(30.28%)	\$1,418	35.32%	\$1,444	36.21%	\$1,639	40.63%
\$2,000,000	(\$2,882)	(19.52%)	(\$4,850)	(32.85%)	\$3,057	37.98%	\$3,083	38.44%	\$3,278	40.63%
\$3,000,000	(\$4,595)	(20.49%)	(\$7,547)	(33.66%)	\$4,696	38.87%	\$4,723	39.17%	\$4,917	40.63%
\$4,000,000	(\$6,307)	(20.97%)	(\$10,243)	(34.06%)	\$6,335	39.31%	\$6,362	39.54%	\$6,557	40.63%
\$5,000,000	(\$8,020)	(21.26%)	(\$12,940)	(34.30%)	\$7,975	39.57%	\$8,001	39.76%	\$8,196	40.63%
\$6,000,000	(\$9,732)	(21.44%)	(\$15,637)	(34.45%)	\$9,614	39.75%	\$9,640	39.90%	\$9,835	40.63%
\$7,000,000	(\$11,445)	(21.58%)	(\$18,333)	(34.57%)	\$11,253	39.88%	\$11,279	40.01%	\$11,474	40.63%
\$8,000,000	(\$13,157)	(21.68%)	(\$21,030)	(34.65%)	\$12,892	39.97%	\$12,918	40.09%	\$13,113	40.63%
\$9,000,000	(\$14,870)	(21.76%)	(\$23,726)	(34.71%)	\$14,531	40.04%	\$14,557	40.15%	\$14,752	40.63%
\$10,000,000	(\$16,582)	(21.82%)	(\$26,423)	(34.77%)	\$16,170	40.10%	\$16,196	40.19%	\$16,391	40.63%
\$15,000,000	(\$25,145)	(22.00%)	(\$39,906)	(34.92%)	\$24,366	40.28%	\$24,392	40.34%	\$24,587	40.63%
\$20,000,000	(\$33,708)	(22.10%)	(\$53,389)	(35.00%)	\$32,562	40.37%	\$32,588	40.41%	\$32,783	40.63%
\$25,000,000	(\$42,270)	(22.15%)	(\$66,872)	(35.04%)	\$40,757	40.42%	\$40,783	40.46%	\$40,978	40.63%
\$30,000,000	(\$50,833)	(22.19%)	(\$80,355)	(35.08%)	\$48,953	40.46%	\$48,979	40.49%	\$49,174	40.63%
\$35,000,000	(\$59,396)	(22.22%)	(\$93,838)	(35.10%)	\$57,148	40.48%	\$57,175	40.51%	\$57,369	40.63%
\$40,000,000	(\$67,958)	(22.23%)	(\$107,321)	(35.11%)	\$65,344	40.50%	\$65,370	40.52%	\$65,565	40.63%
\$45,000,000	(\$76,521)	(22.25%)	(\$120,804)	(35.13%)	\$73,540	40.51%	\$73,566	40.54%	\$73,761	40.63%
\$50,000,000	(\$85,083)	(22.26%)	(\$134,287)	(35.14%)	\$81,735	40.53%	\$81,762	40.54%	\$81,956	40.63%