

CITY OF HAVELOCK, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.12621	\$75,004	\$0	\$75,004	
2026-27	\$6.99346	\$76,504	\$34,123	\$110,626	47.5%
2027-28	\$7.13558	\$112,839	\$34,816	\$147,655	33.5%
2028-29	\$6.92728	\$150,608	\$33,800	\$184,408	24.9%
2029-30	\$7.06583	\$188,096	\$34,476	\$222,572	20.7%
2030-31	\$6.86015	\$227,023	\$33,472	\$260,496	17.0%
2031-32	\$6.99735	\$265,705	\$34,142	\$299,847	15.1%
2032-33	\$6.79478	\$305,844	\$33,153	\$338,997	13.1%
2033-34	\$6.93068	\$345,777	\$33,816	\$379,594	12.0%
2034-35	\$6.73072	\$387,186	\$32,841	\$420,027	10.7%
2035-36	\$6.86533	\$428,427	\$33,498	\$461,924	10.0%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$12,870,592	\$9,229,843	\$0	\$9,229,843
2026-27	\$17,100,499	\$15,818,557	\$0	\$15,818,557
2027-28	\$21,974,729	\$20,692,787	\$0	\$20,692,787
2028-29	\$27,902,471	\$26,620,529	\$0	\$26,620,529
2029-30	\$32,781,701	\$31,499,759	\$0	\$31,499,759
2030-31	\$39,254,241	\$37,972,299	\$0	\$37,972,299
2031-32	\$44,133,471	\$42,851,529	\$0	\$42,851,529
2032-33	\$51,172,765	\$49,890,823	\$0	\$49,890,823
2033-34	\$56,051,995	\$54,770,053	\$0	\$54,770,053
2034-35	\$63,686,350	\$62,404,408	\$0	\$62,404,408
2035-36	\$68,565,580	\$67,283,638	\$0	\$67,283,638

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	9.44%	-0.84%	8.60%	79.97%	0.00%	1.34%
2026-27	12.66%	-17.67%	-5.01%	92.23%	0.00%	0.78%
2027-28	9.68%	-12.25%	-2.57%	94.08%	0.00%	0.60%
2028-29	7.82%	-8.94%	-1.11%	95.12%	0.00%	0.47%
2029-30	6.61%	-7.30%	-0.69%	95.87%	0.00%	0.39%
2030-31	5.70%	-5.87%	-0.17%	96.36%	0.00%	0.33%
2031-32	5.06%	-5.12%	-0.06%	96.77%	0.00%	0.29%
2032-33	4.52%	-4.32%	0.20%	97.05%	0.00%	0.25%
2033-34	4.11%	-3.89%	0.22%	97.32%	0.00%	0.23%
2034-35	3.75%	-3.38%	0.38%	97.50%	0.00%	0.20%
2035-36	3.48%	-3.11%	0.37%	97.68%	0.00%	0.18%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF HAVELOCK, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$9,229,843	\$8.12621	\$75,004
2026-27	\$15,818,557	\$6.99346	\$110,626
2027-28	\$20,692,787	\$7.13558	\$147,655
2028-29	\$26,620,529	\$6.92728	\$184,408
2029-30	\$31,499,759	\$7.06583	\$222,572
2030-31	\$37,972,299	\$6.86015	\$260,496
2031-32	\$42,851,529	\$6.99735	\$299,847
2032-33	\$49,890,823	\$6.79478	\$338,997
2033-34	\$54,770,053	\$6.93068	\$379,594
2034-35	\$62,404,408	\$6.73072	\$420,027
2035-36	\$67,283,638	\$6.86533	\$461,924

CITY OF HAVELOCK, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$9,229,843	\$8.12621	\$75,004
2026-27	\$14,269,148	\$7.88953	\$112,577
2027-28	\$18,442,240	\$7.65974	\$141,263
2028-29	\$23,451,963	\$7.65974	\$179,636
2029-30	\$27,626,038	\$7.65974	\$211,608
2030-31	\$33,094,024	\$7.65974	\$253,491
2031-32	\$37,269,130	\$7.65974	\$285,472
2032-33	\$43,218,293	\$7.65974	\$331,041
2033-34	\$47,394,488	\$7.65974	\$363,029
2034-35	\$53,848,892	\$7.65974	\$412,468
2035-36	\$58,026,231	\$7.65974	\$444,466

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$1,549,409	(\$0.89607)	-\$1,950
2027-28	\$2,250,547	(\$0.52416)	\$6,392
2028-29	\$3,168,566	(\$0.73246)	\$4,772
2029-30	\$3,873,721	(\$0.59391)	\$10,964
2030-31	\$4,878,275	(\$0.79959)	\$7,004
2031-32	\$5,582,398	(\$0.66239)	\$14,375
2032-33	\$6,672,531	(\$0.86496)	\$7,956
2033-34	\$7,375,565	(\$0.72906)	\$16,564
2034-35	\$8,555,516	(\$0.92902)	\$7,558
2035-36	\$9,257,408	(\$0.79441)	\$17,459

CITY OF HAVELOCK, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$193	\$424	\$50,000	\$51,515	\$193	\$353	\$50,000	\$58,947	\$174	\$61	\$149	\$61	\$193	\$404
\$100,000	\$123,480	\$385	\$847	\$100,000	\$103,030	\$385	\$707	\$100,000	\$117,894	\$367	\$466	\$342	\$466	\$385	\$809
\$150,000	\$185,220	\$578	\$1,271	\$150,000	\$154,545	\$578	\$1,060	\$150,000	\$176,842	\$559	\$870	\$534	\$870	\$578	\$1,213
\$200,000	\$246,960	\$944	\$1,694	\$200,000	\$206,060	\$944	\$1,414	\$200,000	\$235,789	\$752	\$1,275	\$727	\$1,275	\$771	\$1,618
\$250,000	\$308,700	\$1,310	\$2,118	\$250,000	\$257,575	\$1,310	\$1,767	\$250,000	\$294,736	\$945	\$1,679	\$920	\$1,679	\$964	\$2,022
\$300,000	\$370,440	\$1,675	\$2,541	\$300,000	\$309,090	\$1,675	\$2,120	\$300,000	\$353,683	\$1,138	\$2,083	\$1,113	\$2,083	\$1,156	\$2,426
\$400,000	\$493,920	\$2,407	\$3,388	\$400,000	\$412,120	\$2,407	\$2,827	\$400,000	\$471,578	\$1,523	\$2,892	\$1,498	\$2,892	\$1,542	\$3,235
\$500,000	\$617,400	\$3,138	\$4,235	\$500,000	\$515,151	\$3,138	\$3,534	\$500,000	\$589,472	\$1,909	\$3,701	\$1,883	\$3,701	\$1,927	\$4,044
\$600,000	\$740,880	\$3,869	\$5,083	\$600,000	\$618,181	\$3,869	\$4,241	\$600,000	\$707,366	\$2,294	\$4,510	\$2,269	\$4,510	\$2,313	\$4,853
\$700,000	\$864,360	\$4,601	\$5,930	\$700,000	\$721,211	\$4,601	\$4,948	\$700,000	\$825,261	\$2,679	\$5,318	\$2,654	\$5,318	\$2,698	\$5,661
\$800,000	\$987,840	\$5,332	\$6,777	\$800,000	\$824,241	\$5,332	\$5,654	\$800,000	\$943,155	\$3,065	\$6,127	\$3,040	\$6,127	\$3,084	\$6,470
\$900,000	\$1,111,320	\$6,063	\$7,624	\$900,000	\$927,271	\$6,063	\$6,361	\$900,000	\$1,061,050	\$3,450	\$6,936	\$3,425	\$6,936	\$3,469	\$7,279
\$1,000,000	\$1,234,800	\$6,795	\$8,471	\$1,000,000	\$1,030,301	\$6,795	\$7,068	\$1,000,000	\$1,178,944	\$3,836	\$7,745	\$3,811	\$7,745	\$3,854	\$8,088
\$2,000,000	\$2,469,600	\$14,108	\$16,942	\$2,000,000	\$2,060,602	\$14,108	\$14,136	\$2,000,000	\$2,357,888	\$7,690	\$15,832	\$7,665	\$15,832	\$7,709	\$16,175
\$3,000,000	\$3,704,400	\$21,422	\$25,413	\$3,000,000	\$3,090,903	\$21,422	\$21,204	\$3,000,000	\$3,536,832	\$11,544	\$23,920	\$11,519	\$23,920	\$11,563	\$24,263
\$4,000,000	\$4,939,200	\$28,735	\$33,884	\$4,000,000	\$4,121,204	\$28,735	\$28,272	\$4,000,000	\$4,715,776	\$15,399	\$32,008	\$15,374	\$32,008	\$15,418	\$32,351
\$5,000,000	\$6,174,000	\$36,049	\$42,355	\$5,000,000	\$5,151,505	\$36,049	\$35,340	\$5,000,000	\$5,894,720	\$19,253	\$40,096	\$19,228	\$40,096	\$19,272	\$40,439
\$6,000,000	\$7,408,800	\$43,363	\$50,825	\$6,000,000	\$6,181,806	\$43,363	\$42,408	\$6,000,000	\$7,073,664	\$23,108	\$48,183	\$23,083	\$48,183	\$23,126	\$48,526
\$7,000,000	\$8,643,600	\$50,676	\$59,296	\$7,000,000	\$7,212,107	\$50,676	\$49,476	\$7,000,000	\$8,252,608	\$26,962	\$56,271	\$26,937	\$56,271	\$26,981	\$56,614
\$8,000,000	\$9,878,400	\$57,990	\$67,767	\$8,000,000	\$8,242,408	\$57,990	\$56,544	\$8,000,000	\$9,431,552	\$30,816	\$64,359	\$30,791	\$64,359	\$30,835	\$64,702
\$9,000,000	\$11,113,200	\$65,303	\$76,238	\$9,000,000	\$9,272,709	\$65,303	\$63,612	\$9,000,000	\$10,610,496	\$34,671	\$72,447	\$34,646	\$72,447	\$34,690	\$72,790
\$10,000,000	\$12,348,000	\$72,617	\$84,709	\$10,000,000	\$10,303,010	\$72,617	\$70,680	\$10,000,000	\$11,789,440	\$38,525	\$80,534	\$38,500	\$80,534	\$38,544	\$80,877
\$15,000,000	\$18,522,000	\$109,185	\$127,064	\$15,000,000	\$15,454,515	\$109,185	\$106,020	\$15,000,000	\$17,684,160	\$57,797	\$120,973	\$57,772	\$120,973	\$57,816	\$121,316
\$20,000,000	\$24,696,000	\$145,753	\$169,418	\$20,000,000	\$20,606,020	\$145,753	\$141,360	\$20,000,000	\$23,578,880	\$77,069	\$161,412	\$77,044	\$161,412	\$77,088	\$161,755
\$25,000,000	\$30,870,000	\$182,321	\$211,773	\$25,000,000	\$25,757,525	\$182,321	\$176,700	\$25,000,000	\$29,473,600	\$96,341	\$201,850	\$96,316	\$201,850	\$96,360	\$202,193
\$30,000,000	\$37,044,000	\$218,889	\$254,127	\$30,000,000	\$30,909,030	\$218,889	\$212,041	\$30,000,000	\$35,368,320	\$115,613	\$242,289	\$115,588	\$242,289	\$115,632	\$242,632
\$35,000,000	\$43,218,000	\$255,457	\$296,482	\$35,000,000	\$36,060,535	\$255,457	\$247,381	\$35,000,000	\$41,263,040	\$134,885	\$282,728	\$134,860	\$282,728	\$134,904	\$283,071
\$40,000,000	\$49,392,000	\$292,025	\$338,837	\$40,000,000	\$41,212,040	\$292,025	\$282,721	\$40,000,000	\$47,157,760	\$154,157	\$323,166	\$154,132	\$323,166	\$154,176	\$323,509
\$45,000,000	\$55,566,000	\$328,593	\$381,191	\$45,000,000	\$46,363,545	\$328,593	\$318,061	\$45,000,000	\$53,052,480	\$173,429	\$363,605	\$173,404	\$363,605	\$173,448	\$363,948
\$50,000,000	\$61,740,000	\$365,161	\$423,546	\$50,000,000	\$51,515,050	\$365,161	\$353,401	\$50,000,000	\$58,947,200	\$192,701	\$404,044	\$192,676	\$404,044	\$192,720	\$404,387

CITY OF HAVELOCK, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$231	119.77%	\$161	83.38%	(\$113)	(64.73%)	(\$88)	(58.80%)	\$212	109.83%
\$100,000	\$462	119.77%	\$321	83.38%	\$99	27.00%	\$124	36.31%	\$423	109.83%
\$150,000	\$692	119.77%	\$482	83.38%	\$311	55.53%	\$336	62.82%	\$635	109.83%
\$200,000	\$750	79.50%	\$470	49.77%	\$522	69.44%	\$547	75.28%	\$847	109.83%
\$250,000	\$808	61.72%	\$457	34.94%	\$734	77.68%	\$759	82.52%	\$1,058	109.83%
\$300,000	\$866	51.70%	\$445	26.58%	\$946	83.13%	\$971	87.25%	\$1,270	109.83%
\$400,000	\$982	40.80%	\$421	17.48%	\$1,369	89.89%	\$1,394	93.06%	\$1,693	109.83%
\$500,000	\$1,098	34.98%	\$396	12.62%	\$1,792	93.91%	\$1,817	96.49%	\$2,117	109.83%
\$600,000	\$1,213	31.36%	\$372	9.60%	\$2,216	96.59%	\$2,241	98.76%	\$2,540	109.83%
\$700,000	\$1,329	28.89%	\$347	7.54%	\$2,639	98.49%	\$2,664	100.37%	\$2,963	109.83%
\$800,000	\$1,445	27.10%	\$322	6.05%	\$3,062	99.92%	\$3,087	101.57%	\$3,387	109.83%
\$900,000	\$1,560	25.74%	\$298	4.91%	\$3,486	101.03%	\$3,511	102.50%	\$3,810	109.83%
\$1,000,000	\$1,676	24.67%	\$273	4.02%	\$3,909	101.91%	\$3,934	103.24%	\$4,233	109.83%
\$2,000,000	\$2,834	20.08%	\$28	0.20%	\$8,142	105.88%	\$8,167	106.55%	\$8,467	109.83%
\$3,000,000	\$3,991	18.63%	(\$218)	(1.02%)	\$12,376	107.20%	\$12,401	107.65%	\$12,700	109.83%
\$4,000,000	\$5,148	17.92%	(\$463)	(1.61%)	\$16,609	107.86%	\$16,634	108.20%	\$16,933	109.83%
\$5,000,000	\$6,305	17.49%	(\$709)	(1.97%)	\$20,842	108.25%	\$20,867	108.53%	\$21,167	109.83%
\$6,000,000	\$7,463	17.21%	(\$955)	(2.20%)	\$25,076	108.52%	\$25,101	108.74%	\$25,400	109.83%
\$7,000,000	\$8,620	17.01%	(\$1,200)	(2.37%)	\$29,309	108.70%	\$29,334	108.90%	\$29,633	109.83%
\$8,000,000	\$9,777	16.86%	(\$1,446)	(2.49%)	\$33,542	108.85%	\$33,567	109.02%	\$33,867	109.83%
\$9,000,000	\$10,935	16.74%	(\$1,691)	(2.59%)	\$37,776	108.96%	\$37,801	109.11%	\$38,100	109.83%
\$10,000,000	\$12,092	16.65%	(\$1,937)	(2.67%)	\$42,009	109.04%	\$42,034	109.18%	\$42,333	109.83%
\$15,000,000	\$17,879	16.37%	(\$3,165)	(2.90%)	\$63,176	109.31%	\$63,201	109.40%	\$63,500	109.83%
\$20,000,000	\$23,665	16.24%	(\$4,393)	(3.01%)	\$84,342	109.44%	\$84,368	109.51%	\$84,667	109.83%
\$25,000,000	\$29,452	16.15%	(\$5,620)	(3.08%)	\$105,509	109.52%	\$105,534	109.57%	\$105,833	109.83%
\$30,000,000	\$35,239	16.10%	(\$6,848)	(3.13%)	\$126,676	109.57%	\$126,701	109.61%	\$127,000	109.83%
\$35,000,000	\$41,025	16.06%	(\$8,076)	(3.16%)	\$147,843	109.61%	\$147,868	109.65%	\$148,167	109.83%
\$40,000,000	\$46,812	16.03%	(\$9,304)	(3.19%)	\$169,009	109.63%	\$169,034	109.67%	\$169,334	109.83%
\$45,000,000	\$52,598	16.01%	(\$10,532)	(3.21%)	\$190,176	109.66%	\$190,201	109.69%	\$190,500	109.83%
\$50,000,000	\$58,385	15.99%	(\$11,760)	(3.22%)	\$211,343	109.67%	\$211,368	109.70%	\$211,667	109.83%