

CITY OF GRAVITY, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$6.75659	\$9,389	\$0	\$9,389	
2026-27	-\$11.95736	\$9,576	-\$429	\$9,147	-2.6%
2027-28	-\$11.75503	\$9,193	-\$422	\$8,771	-4.1%
2028-29	-\$13.98555	\$8,815	-\$502	\$8,313	-5.2%
2029-30	-\$13.86938	\$8,354	-\$498	\$7,857	-5.5%
2030-31	-\$18.22274	\$7,896	-\$654	\$7,242	-7.8%
2031-32	-\$17.95355	\$7,278	-\$644	\$6,634	-8.4%
2032-33	-\$29.27097	\$6,667	-\$1,051	\$5,616	-15.3%
2033-34	-\$28.24337	\$5,645	-\$1,014	\$4,631	-17.5%
2034-35	-\$349.10662	\$4,654	-\$12,529	-\$7,875	-270.1%
2035-36	-\$542.73497	-\$7,915	-\$19,479	-\$27,394	247.8%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$3,191,621	\$1,389,540	\$0	\$1,389,540
2026-27	-\$520,790	-\$764,983	\$0	-\$764,983
2027-28	-\$501,958	-\$746,151	\$0	-\$746,151
2028-29	-\$350,201	-\$594,394	\$0	-\$594,394
2029-30	-\$322,287	-\$566,480	\$0	-\$566,480
2030-31	-\$153,222	-\$397,415	\$0	-\$397,415
2031-32	-\$125,308	-\$369,501	\$0	-\$369,501
2032-33	\$52,314	-\$191,879	\$0	-\$191,879
2033-34	\$80,228	-\$163,965	\$0	-\$163,965
2034-35	\$266,752	\$22,559	\$0	\$22,559
2035-36	\$294,666	\$50,473	\$0	\$50,473

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	98.83%	-6.82%	92.01%	2.32%	0.00%	5.67%
2026-27	-417.25%	513.43%	96.17%	-9.97%	0.00%	-10.30%
2027-28	-432.59%	527.97%	95.38%	-10.22%	0.00%	-10.56%
2028-29	-570.80%	657.80%	87.00%	-13.47%	0.00%	-13.25%
2029-30	-605.26%	689.61%	84.34%	-14.13%	0.00%	-13.90%
2030-31	-906.29%	960.51%	54.22%	-21.15%	0.00%	-19.82%
2031-32	-984.47%	1028.62%	44.15%	-22.75%	0.00%	-21.31%
2032-33	-1990.32%	1834.27%	-156.05%	-46.00%	0.00%	-41.05%
2033-34	-2351.06%	2094.46%	-256.59%	-53.83%	0.00%	-48.03%
2034-35	17931.01%	31458.54%	49389.55%	410.79%	0.00%	349.12%
2035-36	8085.26%	-28813.08%	-20727.82%	183.60%	0.00%	156.04%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF GRAVITY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,389,540	\$6.75659	\$9,389
2026-27	(\$764,983)	-\$11.95736	\$9,147
2027-28	(\$746,151)	-\$11.75503	\$8,771
2028-29	(\$594,394)	-\$13.98555	\$8,313
2029-30	(\$566,480)	-\$13.86938	\$7,857
2030-31	(\$397,415)	-\$18.22274	\$7,242
2031-32	(\$369,501)	-\$17.95355	\$6,634
2032-33	(\$191,879)	-\$29.27097	\$5,616
2033-34	(\$163,965)	-\$28.24337	\$4,631
2034-35	\$22,559	-\$349.10662	-\$7,875
2035-36	\$50,473	-\$542.73497	-\$27,394

CITY OF GRAVITY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,389,540	\$6.75659	\$9,389
2026-27	\$1,405,847	\$6.75659	\$9,499
2027-28	\$1,451,715	\$6.68969	\$9,712
2028-29	\$1,512,236	\$6.68969	\$10,116
2029-30	\$1,560,553	\$6.68969	\$10,440
2030-31	\$1,624,563	\$6.68969	\$10,868
2031-32	\$1,675,453	\$6.68969	\$11,208
2032-33	\$1,743,135	\$6.68969	\$11,661
2033-34	\$1,796,740	\$6.68969	\$12,020
2034-35	\$1,868,292	\$6.68969	\$12,498
2035-36	\$1,924,749	\$6.68969	\$12,876

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	(\$2,170,830)	(\$18.71395)	-\$352
2027-28	(\$2,197,866)	(\$18.44472)	-\$941
2028-29	(\$2,106,631)	(\$20.67524)	-\$1,803
2029-30	(\$2,127,034)	(\$20.55907)	-\$2,583
2030-31	(\$2,021,978)	(\$24.91243)	-\$3,626
2031-32	(\$2,044,954)	(\$24.64324)	-\$4,574
2032-33	(\$1,935,014)	(\$35.96066)	-\$6,045
2033-34	(\$1,960,704)	(\$34.93306)	-\$7,389
2034-35	(\$1,845,733)	(\$355.79631)	-\$20,374
2035-36	(\$1,874,275)	(\$549.42466)	-\$40,269

CITY OF GRAVITY, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$160	-\$1,125	\$50,000	\$51,515	\$160	-\$939	\$50,000	\$58,947	\$145	-\$163	\$124	-\$163	\$160	-\$1,074
\$100,000	\$123,480	\$320	-\$2,250	\$100,000	\$103,030	\$320	-\$1,877	\$100,000	\$117,894	\$305	-\$1,237	\$284	-\$1,237	\$320	-\$2,148
\$150,000	\$185,220	\$481	-\$3,375	\$150,000	\$154,545	\$481	-\$2,816	\$150,000	\$176,842	\$465	-\$2,311	\$444	-\$2,311	\$481	-\$3,223
\$200,000	\$246,960	\$785	-\$4,500	\$200,000	\$206,060	\$785	-\$3,755	\$200,000	\$235,789	\$625	-\$3,386	\$605	-\$3,386	\$641	-\$4,297
\$250,000	\$308,700	\$1,089	-\$5,625	\$250,000	\$257,575	\$1,089	-\$4,694	\$250,000	\$294,736	\$786	-\$4,460	\$765	-\$4,460	\$801	-\$5,371
\$300,000	\$370,440	\$1,393	-\$6,750	\$300,000	\$309,090	\$1,393	-\$5,632	\$300,000	\$353,683	\$946	-\$5,534	\$925	-\$5,534	\$961	-\$6,445
\$400,000	\$493,920	\$2,001	-\$9,001	\$400,000	\$412,120	\$2,001	-\$7,510	\$400,000	\$471,578	\$1,266	-\$7,682	\$1,246	-\$7,682	\$1,282	-\$8,593
\$500,000	\$617,400	\$2,609	-\$11,251	\$500,000	\$515,151	\$2,609	-\$9,387	\$500,000	\$589,472	\$1,587	-\$9,831	\$1,566	-\$9,831	\$1,602	-\$10,742
\$600,000	\$740,880	\$3,217	-\$13,501	\$600,000	\$618,181	\$3,217	-\$11,265	\$600,000	\$707,366	\$1,907	-\$11,979	\$1,886	-\$11,979	\$1,923	-\$12,890
\$700,000	\$864,360	\$3,825	-\$15,751	\$700,000	\$721,211	\$3,825	-\$13,142	\$700,000	\$825,261	\$2,228	-\$14,127	\$2,207	-\$14,127	\$2,243	-\$15,039
\$800,000	\$987,840	\$4,433	-\$18,001	\$800,000	\$824,241	\$4,433	-\$15,020	\$800,000	\$943,155	\$2,548	-\$16,276	\$2,527	-\$16,276	\$2,564	-\$17,187
\$900,000	\$1,111,320	\$5,041	-\$20,251	\$900,000	\$927,271	\$5,041	-\$16,897	\$900,000	\$1,061,050	\$2,869	-\$18,424	\$2,848	-\$18,424	\$2,884	-\$19,335
\$1,000,000	\$1,234,800	\$5,650	-\$22,501	\$1,000,000	\$1,030,301	\$5,650	-\$18,775	\$1,000,000	\$1,178,944	\$3,189	-\$20,572	\$3,168	-\$20,572	\$3,205	-\$21,484
\$2,000,000	\$2,469,600	\$11,730	-\$45,003	\$2,000,000	\$2,060,602	\$11,730	-\$37,550	\$2,000,000	\$2,357,888	\$6,394	-\$42,056	\$6,373	-\$42,056	\$6,410	-\$42,967
\$3,000,000	\$3,704,400	\$17,811	-\$67,504	\$3,000,000	\$3,090,903	\$17,811	-\$56,325	\$3,000,000	\$3,536,832	\$9,599	-\$63,540	\$9,578	-\$63,540	\$9,614	-\$64,451
\$4,000,000	\$4,939,200	\$23,892	-\$90,006	\$4,000,000	\$4,121,204	\$23,892	-\$75,100	\$4,000,000	\$4,715,776	\$12,803	-\$85,023	\$12,783	-\$85,023	\$12,819	-\$85,934
\$5,000,000	\$6,174,000	\$29,973	-\$112,507	\$5,000,000	\$5,151,505	\$29,973	-\$93,875	\$5,000,000	\$5,894,720	\$16,008	-\$106,507	\$15,987	-\$106,507	\$16,024	-\$107,418
\$6,000,000	\$7,408,800	\$36,054	-\$135,009	\$6,000,000	\$6,181,806	\$36,054	-\$112,649	\$6,000,000	\$7,073,664	\$19,213	-\$127,990	\$19,192	-\$127,990	\$19,229	-\$128,902
\$7,000,000	\$8,643,600	\$42,135	-\$157,510	\$7,000,000	\$7,212,107	\$42,135	-\$131,424	\$7,000,000	\$8,252,608	\$22,418	-\$149,474	\$22,397	-\$149,474	\$22,433	-\$150,385
\$8,000,000	\$9,878,400	\$48,216	-\$180,012	\$8,000,000	\$8,242,408	\$48,216	-\$150,199	\$8,000,000	\$9,431,552	\$25,623	-\$170,958	\$25,602	-\$170,958	\$25,638	-\$171,869
\$9,000,000	\$11,113,200	\$54,297	-\$202,513	\$9,000,000	\$9,272,709	\$54,297	-\$168,974	\$9,000,000	\$10,610,496	\$28,827	-\$192,441	\$28,806	-\$192,441	\$28,843	-\$193,352
\$10,000,000	\$12,348,000	\$60,378	-\$225,014	\$10,000,000	\$10,303,010	\$60,378	-\$187,749	\$10,000,000	\$11,789,440	\$32,032	-\$213,925	\$32,011	-\$213,925	\$32,048	-\$214,836
\$15,000,000	\$18,522,000	\$90,783	-\$337,522	\$15,000,000	\$15,454,515	\$90,783	-\$281,624	\$15,000,000	\$17,684,160	\$48,056	-\$321,343	\$48,035	-\$321,343	\$48,071	-\$322,254
\$20,000,000	\$24,696,000	\$121,187	-\$450,029	\$20,000,000	\$20,606,020	\$121,187	-\$375,498	\$20,000,000	\$23,578,880	\$64,080	-\$428,761	\$64,059	-\$428,761	\$64,095	-\$429,672
\$25,000,000	\$30,870,000	\$151,592	-\$562,536	\$25,000,000	\$25,757,525	\$151,592	-\$469,373	\$25,000,000	\$29,473,600	\$80,103	-\$536,179	\$80,083	-\$536,179	\$80,119	-\$537,090
\$30,000,000	\$37,044,000	\$181,997	-\$675,043	\$30,000,000	\$30,909,030	\$181,997	-\$563,247	\$30,000,000	\$35,368,320	\$96,127	-\$643,597	\$96,106	-\$643,597	\$96,143	-\$644,508
\$35,000,000	\$43,218,000	\$212,401	-\$787,550	\$35,000,000	\$36,060,535	\$212,401	-\$657,122	\$35,000,000	\$41,263,040	\$112,151	-\$751,015	\$112,130	-\$751,015	\$112,167	-\$751,926
\$40,000,000	\$49,392,000	\$242,806	-\$900,058	\$40,000,000	\$41,212,040	\$242,806	-\$750,996	\$40,000,000	\$47,157,760	\$128,175	-\$858,432	\$128,154	-\$858,432	\$128,190	-\$859,344
\$45,000,000	\$55,566,000	\$273,210	-\$1,012,565	\$45,000,000	\$46,363,545	\$273,210	-\$844,871	\$45,000,000	\$53,052,480	\$144,199	-\$965,850	\$144,178	-\$965,850	\$144,214	-\$966,762
\$50,000,000	\$61,740,000	\$303,615	-\$1,125,072	\$50,000,000	\$51,515,050	\$303,615	-\$938,745	\$50,000,000	\$58,947,200	\$160,222	-\$1,073,268	\$160,202	-\$1,073,268	\$160,238	-\$1,074,179

CITY OF GRAVITY, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	(\$1,285)	(802.13%)	(\$1,099)	(685.84%)	(\$308)	(212.68%)	(\$287)	(231.63%)	(\$1,234)	(770.37%)
\$100,000	(\$2,571)	(802.13%)	(\$2,198)	(685.84%)	(\$1,542)	(505.74%)	(\$1,521)	(535.49%)	(\$2,469)	(770.37%)
\$150,000	(\$3,856)	(802.13%)	(\$3,297)	(685.84%)	(\$2,777)	(596.89%)	(\$2,756)	(620.19%)	(\$3,703)	(770.37%)
\$200,000	(\$5,285)	(673.46%)	(\$4,540)	(578.49%)	(\$4,011)	(641.34%)	(\$3,990)	(659.99%)	(\$4,938)	(770.37%)
\$250,000	(\$6,714)	(616.65%)	(\$5,783)	(531.09%)	(\$5,245)	(667.65%)	(\$5,225)	(683.12%)	(\$6,172)	(770.37%)
\$300,000	(\$8,143)	(584.65%)	(\$7,025)	(504.38%)	(\$6,480)	(685.05%)	(\$6,459)	(698.23%)	(\$7,407)	(770.37%)
\$400,000	(\$11,002)	(549.82%)	(\$9,511)	(475.32%)	(\$8,949)	(706.64%)	(\$8,928)	(716.79%)	(\$9,875)	(770.37%)
\$500,000	(\$13,860)	(531.22%)	(\$11,996)	(459.80%)	(\$11,417)	(719.51%)	(\$11,397)	(727.75%)	(\$12,344)	(770.37%)
\$600,000	(\$16,718)	(519.66%)	(\$14,482)	(450.15%)	(\$13,886)	(728.06%)	(\$13,865)	(734.99%)	(\$14,813)	(770.37%)
\$700,000	(\$19,576)	(511.77%)	(\$16,968)	(443.57%)	(\$16,355)	(734.14%)	(\$16,334)	(740.13%)	(\$17,282)	(770.37%)
\$800,000	(\$22,434)	(506.04%)	(\$19,453)	(438.80%)	(\$18,824)	(738.70%)	(\$18,803)	(743.96%)	(\$19,751)	(770.37%)
\$900,000	(\$25,293)	(501.70%)	(\$21,939)	(435.17%)	(\$21,293)	(742.24%)	(\$21,272)	(746.93%)	(\$22,220)	(770.37%)
\$1,000,000	(\$28,151)	(498.29%)	(\$24,424)	(432.33%)	(\$23,762)	(745.06%)	(\$23,741)	(749.30%)	(\$24,688)	(770.37%)
\$2,000,000	(\$56,733)	(483.64%)	(\$49,280)	(420.11%)	(\$48,450)	(757.74%)	(\$48,429)	(759.89%)	(\$49,377)	(770.37%)
\$3,000,000	(\$85,316)	(479.00%)	(\$74,136)	(416.23%)	(\$73,138)	(761.96%)	(\$73,118)	(763.40%)	(\$74,065)	(770.37%)
\$4,000,000	(\$113,898)	(476.71%)	(\$98,992)	(414.33%)	(\$97,827)	(764.06%)	(\$97,806)	(765.14%)	(\$98,753)	(770.37%)
\$5,000,000	(\$142,480)	(475.36%)	(\$123,848)	(413.19%)	(\$122,515)	(765.32%)	(\$122,494)	(766.19%)	(\$123,442)	(770.37%)
\$6,000,000	(\$171,063)	(474.46%)	(\$148,704)	(412.45%)	(\$147,203)	(766.17%)	(\$147,183)	(766.89%)	(\$148,130)	(770.37%)
\$7,000,000	(\$199,645)	(473.82%)	(\$173,559)	(411.91%)	(\$171,892)	(766.77%)	(\$171,871)	(767.39%)	(\$172,818)	(770.37%)
\$8,000,000	(\$228,228)	(473.34%)	(\$198,415)	(411.51%)	(\$196,580)	(767.22%)	(\$196,559)	(767.76%)	(\$197,507)	(770.37%)
\$9,000,000	(\$256,810)	(472.97%)	(\$223,271)	(411.20%)	(\$221,268)	(767.57%)	(\$221,248)	(768.05%)	(\$222,195)	(770.37%)
\$10,000,000	(\$285,392)	(472.68%)	(\$248,127)	(410.96%)	(\$245,957)	(767.85%)	(\$245,936)	(768.28%)	(\$246,883)	(770.37%)
\$15,000,000	(\$428,304)	(471.79%)	(\$372,406)	(410.22%)	(\$369,399)	(768.69%)	(\$369,378)	(768.98%)	(\$370,325)	(770.37%)
\$20,000,000	(\$571,216)	(471.35%)	(\$496,685)	(409.85%)	(\$492,840)	(769.11%)	(\$492,819)	(769.32%)	(\$493,767)	(770.37%)
\$25,000,000	(\$714,128)	(471.09%)	(\$620,965)	(409.63%)	(\$616,282)	(769.36%)	(\$616,261)	(769.53%)	(\$617,209)	(770.37%)
\$30,000,000	(\$857,040)	(470.91%)	(\$745,244)	(409.48%)	(\$739,724)	(769.53%)	(\$739,703)	(769.67%)	(\$740,650)	(770.37%)
\$35,000,000	(\$999,952)	(470.78%)	(\$869,523)	(409.38%)	(\$863,166)	(769.65%)	(\$863,145)	(769.77%)	(\$864,092)	(770.37%)
\$40,000,000	(\$1,142,863)	(470.69%)	(\$993,802)	(409.30%)	(\$986,607)	(769.74%)	(\$986,586)	(769.84%)	(\$987,534)	(770.37%)
\$45,000,000	(\$1,285,775)	(470.62%)	(\$1,118,081)	(409.24%)	(\$1,110,049)	(769.81%)	(\$1,110,028)	(769.90%)	(\$1,110,976)	(770.37%)
\$50,000,000	(\$1,428,687)	(470.56%)	(\$1,242,360)	(409.19%)	(\$1,233,491)	(769.86%)	(\$1,233,470)	(769.95%)	(\$1,234,417)	(770.37%)