

CITY OF GRANT, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.37000	\$7,144	\$0	\$7,144	
2026-27	\$9.52720	\$7,287	\$0	\$7,287	2.0%
2027-28	\$9.68883	\$7,324	\$0	\$7,324	0.5%
2028-29	\$9.02163	\$7,470	\$0	\$7,470	2.0%
2029-30	\$9.06674	\$7,508	\$0	\$7,508	0.5%
2030-31	\$8.39187	\$7,658	\$0	\$7,658	2.0%
2031-32	\$8.43383	\$7,696	\$0	\$7,696	0.5%
2032-33	\$7.84615	\$7,850	\$0	\$7,850	2.0%
2033-34	\$7.88538	\$7,889	\$0	\$7,889	0.5%
2034-35	\$7.36852	\$8,047	\$0	\$8,047	2.0%
2035-36	\$7.40536	\$8,087	\$0	\$8,087	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$2,700,578	\$853,583	\$0	\$853,583
2026-27	\$1,659,840	\$764,903	\$0	\$764,903
2027-28	\$1,650,840	\$755,903	\$0	\$755,903
2028-29	\$1,722,979	\$828,042	\$0	\$828,042
2029-30	\$1,722,979	\$828,042	\$0	\$828,042
2030-31	\$1,807,462	\$912,525	\$0	\$912,525
2031-32	\$1,807,462	\$912,525	\$0	\$912,525
2032-33	\$1,895,427	\$1,000,490	\$0	\$1,000,490
2033-34	\$1,895,427	\$1,000,490	\$0	\$1,000,490
2034-35	\$1,987,020	\$1,092,083	\$0	\$1,092,083
2035-36	\$1,987,020	\$1,092,083	\$0	\$1,092,083

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	90.89%	-6.88%	84.00%	9.75%	0.00%	6.25%
2026-27	233.07%	-165.74%	67.33%	25.70%	0.00%	6.97%
2027-28	235.85%	-168.90%	66.95%	26.00%	0.00%	7.05%
2028-29	223.91%	-155.28%	68.64%	24.92%	0.00%	6.44%
2029-30	223.91%	-155.28%	68.64%	24.92%	0.00%	6.44%
2030-31	211.31%	-140.90%	70.41%	23.75%	0.00%	5.84%
2031-32	211.31%	-140.90%	70.41%	23.75%	0.00%	5.84%
2032-33	200.44%	-128.51%	71.93%	22.74%	0.00%	5.33%
2033-34	200.44%	-128.51%	71.93%	22.74%	0.00%	5.33%
2034-35	190.98%	-117.73%	73.24%	21.88%	0.00%	4.88%
2035-36	190.98%	-117.73%	73.24%	21.88%	0.00%	4.88%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF GRANT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$853,583	\$8.37000	\$7,144
2026-27	\$764,903	\$9.52720	\$7,287
2027-28	\$755,903	\$9.68883	\$7,324
2028-29	\$828,042	\$9.02163	\$7,470
2029-30	\$828,042	\$9.06674	\$7,508
2030-31	\$912,525	\$8.39187	\$7,658
2031-32	\$912,525	\$8.43383	\$7,696
2032-33	\$1,000,490	\$7.84615	\$7,850
2033-34	\$1,000,490	\$7.88538	\$7,889
2034-35	\$1,092,083	\$7.36852	\$8,047
2035-36	\$1,092,083	\$7.40536	\$8,087

CITY OF GRANT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$853,583	\$8.37000	\$7,144
2026-27	\$861,775	\$8.37000	\$7,213
2027-28	\$878,503	\$8.37000	\$7,353
2028-29	\$906,885	\$8.10000	\$7,346
2029-30	\$924,488	\$8.10000	\$7,488
2030-31	\$954,343	\$8.10000	\$7,730
2031-32	\$972,864	\$8.10000	\$7,880
2032-33	\$1,004,268	\$8.10000	\$8,135
2033-34	\$1,023,759	\$8.10000	\$8,292
2034-35	\$1,056,794	\$8.10000	\$8,560
2035-36	\$1,077,302	\$8.10000	\$8,726

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	(\$96,872)	\$1.15720	\$74
2027-28	(\$122,600)	\$1.31883	-\$29
2028-29	(\$78,843)	\$0.92163	\$125
2029-30	(\$96,446)	\$0.96674	\$19
2030-31	(\$41,818)	\$0.29187	-\$72
2031-32	(\$60,339)	\$0.33383	-\$184
2032-33	(\$3,778)	(\$0.25385)	-\$285
2033-34	(\$23,269)	(\$0.21462)	-\$403
2034-35	\$35,289	(\$0.73148)	-\$513
2035-36	\$14,781	(\$0.69464)	-\$639

CITY OF GRANT, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$199	\$518	\$50,000	\$51,515	\$199	\$432	\$50,000	\$58,947	\$179	\$75	\$153	\$75	\$199	\$495
\$100,000	\$123,480	\$397	\$1,036	\$100,000	\$103,030	\$397	\$865	\$100,000	\$117,894	\$378	\$570	\$352	\$570	\$397	\$989
\$150,000	\$185,220	\$596	\$1,554	\$150,000	\$154,545	\$596	\$1,297	\$150,000	\$176,842	\$576	\$1,064	\$550	\$1,064	\$596	\$1,484
\$200,000	\$246,960	\$972	\$2,072	\$200,000	\$206,060	\$972	\$1,729	\$200,000	\$235,789	\$775	\$1,559	\$749	\$1,559	\$794	\$1,979
\$250,000	\$308,700	\$1,349	\$2,591	\$250,000	\$257,575	\$1,349	\$2,162	\$250,000	\$294,736	\$973	\$2,054	\$947	\$2,054	\$993	\$2,473
\$300,000	\$370,440	\$1,725	\$3,109	\$300,000	\$309,090	\$1,725	\$2,594	\$300,000	\$353,683	\$1,172	\$2,548	\$1,146	\$2,548	\$1,191	\$2,968
\$400,000	\$493,920	\$2,479	\$4,145	\$400,000	\$412,120	\$2,479	\$3,458	\$400,000	\$471,578	\$1,569	\$3,538	\$1,543	\$3,538	\$1,588	\$3,957
\$500,000	\$617,400	\$3,232	\$5,181	\$500,000	\$515,151	\$3,232	\$4,323	\$500,000	\$589,472	\$1,966	\$4,527	\$1,940	\$4,527	\$1,985	\$4,947
\$600,000	\$740,880	\$3,985	\$6,217	\$600,000	\$618,181	\$3,985	\$5,188	\$600,000	\$707,366	\$2,363	\$5,517	\$2,337	\$5,517	\$2,382	\$5,936
\$700,000	\$864,360	\$4,739	\$7,254	\$700,000	\$721,211	\$4,739	\$6,052	\$700,000	\$825,261	\$2,760	\$6,506	\$2,734	\$6,506	\$2,779	\$6,925
\$800,000	\$987,840	\$5,492	\$8,290	\$800,000	\$824,241	\$5,492	\$6,917	\$800,000	\$943,155	\$3,157	\$7,495	\$3,131	\$7,495	\$3,176	\$7,915
\$900,000	\$1,111,320	\$6,245	\$9,326	\$900,000	\$927,271	\$6,245	\$7,782	\$900,000	\$1,061,050	\$3,554	\$8,485	\$3,528	\$8,485	\$3,573	\$8,904
\$1,000,000	\$1,234,800	\$6,999	\$10,362	\$1,000,000	\$1,030,301	\$6,999	\$8,646	\$1,000,000	\$1,178,944	\$3,951	\$9,474	\$3,925	\$9,474	\$3,970	\$9,894
\$2,000,000	\$2,469,600	\$14,532	\$20,725	\$2,000,000	\$2,060,602	\$14,532	\$17,292	\$2,000,000	\$2,357,888	\$7,921	\$19,367	\$7,895	\$19,367	\$7,940	\$19,787
\$3,000,000	\$3,704,400	\$22,065	\$31,087	\$3,000,000	\$3,090,903	\$22,065	\$25,938	\$3,000,000	\$3,536,832	\$11,891	\$29,261	\$11,865	\$29,261	\$11,910	\$29,681
\$4,000,000	\$4,939,200	\$29,598	\$41,449	\$4,000,000	\$4,121,204	\$29,598	\$34,585	\$4,000,000	\$4,715,776	\$15,861	\$39,155	\$15,835	\$39,155	\$15,880	\$39,574
\$5,000,000	\$6,174,000	\$37,131	\$51,811	\$5,000,000	\$5,151,505	\$37,131	\$43,231	\$5,000,000	\$5,894,720	\$19,831	\$49,048	\$19,805	\$49,048	\$19,850	\$49,468
\$6,000,000	\$7,408,800	\$44,664	\$62,174	\$6,000,000	\$6,181,806	\$44,664	\$51,877	\$6,000,000	\$7,073,664	\$23,801	\$58,942	\$23,775	\$58,942	\$23,820	\$59,361
\$7,000,000	\$8,643,600	\$52,197	\$72,536	\$7,000,000	\$7,212,107	\$52,197	\$60,523	\$7,000,000	\$8,252,608	\$27,771	\$68,835	\$27,745	\$68,835	\$27,790	\$69,255
\$8,000,000	\$9,878,400	\$59,730	\$82,898	\$8,000,000	\$8,242,408	\$59,730	\$69,169	\$8,000,000	\$9,431,552	\$31,741	\$78,729	\$31,715	\$78,729	\$31,760	\$79,148
\$9,000,000	\$11,113,200	\$67,263	\$93,261	\$9,000,000	\$9,272,709	\$67,263	\$77,815	\$9,000,000	\$10,610,496	\$35,711	\$88,622	\$35,685	\$88,622	\$35,730	\$89,042
\$10,000,000	\$12,348,000	\$74,796	\$103,623	\$10,000,000	\$10,303,010	\$74,796	\$86,462	\$10,000,000	\$11,789,440	\$39,681	\$98,516	\$39,655	\$98,516	\$39,700	\$98,935
\$15,000,000	\$18,522,000	\$112,461	\$155,434	\$15,000,000	\$15,454,515	\$112,461	\$129,692	\$15,000,000	\$17,684,160	\$59,531	\$147,984	\$59,505	\$147,984	\$59,550	\$148,403
\$20,000,000	\$24,696,000	\$150,126	\$207,246	\$20,000,000	\$20,606,020	\$150,126	\$172,923	\$20,000,000	\$23,578,880	\$79,381	\$197,451	\$79,355	\$197,451	\$79,400	\$197,871
\$25,000,000	\$30,870,000	\$187,791	\$259,057	\$25,000,000	\$25,757,525	\$187,791	\$216,154	\$25,000,000	\$29,473,600	\$99,231	\$246,919	\$99,206	\$246,919	\$99,251	\$247,339
\$30,000,000	\$37,044,000	\$225,456	\$310,868	\$30,000,000	\$30,909,030	\$225,456	\$259,385	\$30,000,000	\$35,368,320	\$119,081	\$296,387	\$119,056	\$296,387	\$119,101	\$296,806
\$35,000,000	\$43,218,000	\$263,121	\$362,680	\$35,000,000	\$36,060,535	\$263,121	\$302,615	\$35,000,000	\$41,263,040	\$138,932	\$345,854	\$138,906	\$345,854	\$138,951	\$346,274
\$40,000,000	\$49,392,000	\$300,786	\$414,491	\$40,000,000	\$41,212,040	\$300,786	\$345,846	\$40,000,000	\$47,157,760	\$158,782	\$395,322	\$158,756	\$395,322	\$158,801	\$395,742
\$45,000,000	\$55,566,000	\$338,451	\$466,303	\$45,000,000	\$46,363,545	\$338,451	\$389,077	\$45,000,000	\$53,052,480	\$178,632	\$444,790	\$178,606	\$444,790	\$178,651	\$445,210
\$50,000,000	\$61,740,000	\$376,116	\$518,114	\$50,000,000	\$51,515,050	\$376,116	\$432,308	\$50,000,000	\$58,947,200	\$198,482	\$494,258	\$198,456	\$494,258	\$198,501	\$494,677

CITY OF GRANT, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$320	161.01%	\$234	117.79%	(\$104)	(58.11%)	(\$78)	(51.07%)	\$296	149.21%
\$100,000	\$639	161.01%	\$468	117.79%	\$192	50.83%	\$218	61.89%	\$592	149.21%
\$150,000	\$959	161.01%	\$701	117.79%	\$488	84.72%	\$514	93.38%	\$889	149.21%
\$200,000	\$1,100	113.18%	\$757	77.88%	\$784	101.24%	\$810	108.17%	\$1,185	149.21%
\$250,000	\$1,242	92.06%	\$813	60.26%	\$1,081	111.02%	\$1,106	116.77%	\$1,481	149.21%
\$300,000	\$1,383	80.17%	\$868	50.33%	\$1,377	117.49%	\$1,403	122.39%	\$1,777	149.21%
\$400,000	\$1,666	67.22%	\$980	39.52%	\$1,969	125.52%	\$1,995	129.29%	\$2,369	149.21%
\$500,000	\$1,949	60.30%	\$1,091	33.76%	\$2,561	130.30%	\$2,587	133.37%	\$2,962	149.21%
\$600,000	\$2,232	56.01%	\$1,202	30.17%	\$3,154	133.48%	\$3,180	136.06%	\$3,554	149.21%
\$700,000	\$2,515	53.07%	\$1,314	27.72%	\$3,746	135.74%	\$3,772	137.97%	\$4,146	149.21%
\$800,000	\$2,798	50.94%	\$1,425	25.95%	\$4,338	137.43%	\$4,364	139.39%	\$4,739	149.21%
\$900,000	\$3,081	49.33%	\$1,536	24.60%	\$4,931	138.75%	\$4,957	140.50%	\$5,331	149.21%
\$1,000,000	\$3,364	48.06%	\$1,648	23.54%	\$5,523	139.80%	\$5,549	141.38%	\$5,924	149.21%
\$2,000,000	\$6,193	42.62%	\$2,761	19.00%	\$11,447	144.51%	\$11,473	145.31%	\$11,847	149.21%
\$3,000,000	\$9,022	40.89%	\$3,874	17.56%	\$17,370	146.08%	\$17,396	146.62%	\$17,771	149.21%
\$4,000,000	\$11,852	40.04%	\$4,987	16.85%	\$23,294	146.86%	\$23,320	147.27%	\$23,694	149.21%
\$5,000,000	\$14,681	39.54%	\$6,100	16.43%	\$29,217	147.33%	\$29,243	147.65%	\$29,618	149.21%
\$6,000,000	\$17,510	39.20%	\$7,213	16.15%	\$35,141	147.64%	\$35,167	147.91%	\$35,541	149.21%
\$7,000,000	\$20,339	38.97%	\$8,327	15.95%	\$41,064	147.87%	\$41,090	148.10%	\$41,465	149.21%
\$8,000,000	\$23,169	38.79%	\$9,440	15.80%	\$46,988	148.04%	\$47,014	148.24%	\$47,388	149.21%
\$9,000,000	\$25,998	38.65%	\$10,553	15.69%	\$52,911	148.17%	\$52,937	148.34%	\$53,312	149.21%
\$10,000,000	\$28,827	38.54%	\$11,666	15.60%	\$58,835	148.27%	\$58,861	148.43%	\$59,235	149.21%
\$15,000,000	\$42,974	38.21%	\$17,232	15.32%	\$88,452	148.58%	\$88,478	148.69%	\$88,853	149.21%
\$20,000,000	\$57,120	38.05%	\$22,797	15.19%	\$118,070	148.74%	\$118,096	148.82%	\$118,470	149.21%
\$25,000,000	\$71,266	37.95%	\$28,363	15.10%	\$147,688	148.83%	\$147,713	148.90%	\$148,088	149.21%
\$30,000,000	\$85,413	37.88%	\$33,929	15.05%	\$177,305	148.89%	\$177,331	148.95%	\$177,706	149.21%
\$35,000,000	\$99,559	37.84%	\$39,495	15.01%	\$206,923	148.94%	\$206,949	148.98%	\$207,323	149.21%
\$40,000,000	\$113,706	37.80%	\$45,061	14.98%	\$236,540	148.97%	\$236,566	149.01%	\$236,941	149.21%
\$45,000,000	\$127,852	37.78%	\$50,626	14.96%	\$266,158	149.00%	\$266,184	149.03%	\$266,558	149.21%
\$50,000,000	\$141,999	37.75%	\$56,192	14.94%	\$295,776	149.02%	\$295,801	149.05%	\$296,176	149.21%