

CITY OF GRIMES, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.28761	\$9,630,739	\$0	\$9,630,739	
2026-27	\$3.98411	\$9,823,354	\$242,854	\$10,066,208	4.5%
2027-28	\$4.07221	\$10,267,540	\$248,224	\$10,515,764	4.5%
2028-29	\$3.98634	\$10,726,079	\$242,990	\$10,969,069	4.3%
2029-30	\$4.07331	\$11,188,462	\$248,291	\$11,436,753	4.3%
2030-31	\$3.98563	\$11,665,502	\$242,946	\$11,908,449	4.1%
2031-32	\$4.06863	\$12,136,544	\$248,006	\$12,384,550	4.0%
2032-33	\$3.97993	\$12,632,247	\$242,599	\$12,874,846	4.0%
2033-34	\$4.05636	\$13,102,257	\$247,258	\$13,349,515	3.7%
2034-35	\$3.96695	\$13,616,519	\$241,808	\$13,858,327	3.8%
2035-36	\$4.03740	\$14,084,697	\$246,102	\$14,330,799	3.4%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$2,828,554,057	\$1,321,522,735	\$334,715,627	\$1,656,238,362
2026-27	\$2,991,869,228	\$2,526,588,722	\$409,620,102	\$2,936,208,824
2027-28	\$3,064,973,395	\$2,582,323,588	\$426,989,402	\$3,009,312,991
2028-29	\$3,272,164,279	\$2,751,664,168	\$464,839,707	\$3,216,503,875
2029-30	\$3,345,599,096	\$2,807,729,684	\$482,209,007	\$3,289,938,692
2030-31	\$3,566,326,679	\$2,987,845,982	\$522,820,293	\$3,510,666,275
2031-32	\$3,639,761,496	\$3,043,911,499	\$540,189,593	\$3,584,101,092
2032-33	\$3,874,303,217	\$3,234,942,906	\$583,699,907	\$3,818,642,813
2033-34	\$3,947,738,034	\$3,291,008,423	\$601,069,207	\$3,892,077,630
2034-35	\$4,196,730,310	\$3,493,446,403	\$647,623,503	\$4,141,069,906
2035-36	\$4,270,165,127	\$3,549,511,920	\$664,992,803	\$4,214,504,723

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	55.12%	-0.32%	54.80%	39.45%	4.50%	1.25%
2026-27	72.20%	-6.45%	65.75%	30.48%	2.89%	0.71%
2027-28	71.17%	-6.46%	64.71%	31.61%	2.82%	0.69%
2028-29	69.94%	-6.20%	63.73%	32.81%	2.66%	0.64%
2029-30	69.04%	-6.21%	62.83%	33.79%	2.61%	0.63%
2030-31	67.92%	-5.96%	61.96%	34.85%	2.47%	0.59%
2031-32	67.14%	-5.97%	61.17%	35.71%	2.42%	0.58%
2032-33	66.11%	-5.73%	60.39%	36.66%	2.29%	0.54%
2033-34	65.43%	-5.75%	59.69%	37.42%	2.25%	0.53%
2034-35	64.49%	-5.51%	58.97%	38.29%	2.13%	0.50%
2035-36	63.89%	-5.53%	58.35%	38.96%	2.10%	0.49%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF GRIMES, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,321,522,735	\$7.28761	\$9,630,739
2026-27	\$2,526,588,722	\$3.98411	\$10,066,208
2027-28	\$2,582,323,588	\$4.07221	\$10,515,764
2028-29	\$2,751,664,168	\$3.98634	\$10,969,069
2029-30	\$2,807,729,684	\$4.07331	\$11,436,753
2030-31	\$2,987,845,982	\$3.98563	\$11,908,449
2031-32	\$3,043,911,499	\$4.06863	\$12,384,550
2032-33	\$3,234,942,906	\$3.97993	\$12,874,846
2033-34	\$3,291,008,423	\$4.05636	\$13,349,515
2034-35	\$3,493,446,403	\$3.96695	\$13,858,327
2035-36	\$3,549,511,920	\$4.03740	\$14,330,799

CITY OF GRIMES, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,321,522,735	\$7.28761	\$9,630,739
2026-27	\$1,399,719,163	\$7.14471	\$10,000,592
2027-28	\$1,443,771,775	\$7.07397	\$10,213,204
2028-29	\$1,535,482,403	\$7.07397	\$10,861,962
2029-30	\$1,598,485,893	\$7.07397	\$11,307,647
2030-31	\$1,696,628,781	\$7.07397	\$12,001,908
2031-32	\$1,761,293,805	\$7.07397	\$12,459,346
2032-33	\$1,866,196,545	\$7.07397	\$13,201,426
2033-34	\$1,932,614,420	\$7.07397	\$13,671,264
2034-35	\$2,044,623,986	\$7.07397	\$14,463,617
2035-36	\$2,112,883,247	\$7.07397	\$14,946,481

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$1,126,869,559	(\$3.16060)	\$65,616
2027-28	\$1,138,551,813	(\$3.00176)	\$302,560
2028-29	\$1,216,181,765	(\$3.08763)	\$107,107
2029-30	\$1,209,243,792	(\$3.00066)	\$129,106
2030-31	\$1,291,217,201	(\$3.08834)	-\$93,459
2031-32	\$1,282,617,694	(\$3.00534)	-\$74,797
2032-33	\$1,368,746,361	(\$3.09404)	-\$326,579
2033-34	\$1,358,394,003	(\$3.01761)	-\$321,749
2034-35	\$1,448,822,417	(\$3.10702)	-\$605,289
2035-36	\$1,436,628,672	(\$3.03657)	-\$615,681

CITY OF GRIMES, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$173	\$246	\$50,000	\$51,515	\$173	\$205	\$50,000	\$58,947	\$156	\$36	\$134	\$36	\$173	\$235
\$100,000	\$123,480	\$346	\$492	\$100,000	\$103,030	\$346	\$411	\$100,000	\$117,894	\$329	\$271	\$306	\$271	\$346	\$470
\$150,000	\$185,220	\$518	\$738	\$150,000	\$154,545	\$518	\$616	\$150,000	\$176,842	\$502	\$506	\$479	\$506	\$518	\$705
\$200,000	\$246,960	\$846	\$984	\$200,000	\$206,060	\$846	\$821	\$200,000	\$235,789	\$675	\$740	\$652	\$740	\$691	\$940
\$250,000	\$308,700	\$1,174	\$1,230	\$250,000	\$257,575	\$1,174	\$1,027	\$250,000	\$294,736	\$847	\$975	\$825	\$975	\$864	\$1,175
\$300,000	\$370,440	\$1,502	\$1,476	\$300,000	\$309,090	\$1,502	\$1,232	\$300,000	\$353,683	\$1,020	\$1,210	\$998	\$1,210	\$1,037	\$1,410
\$400,000	\$493,920	\$2,158	\$1,969	\$400,000	\$412,120	\$2,158	\$1,643	\$400,000	\$471,578	\$1,366	\$1,680	\$1,343	\$1,680	\$1,383	\$1,880
\$500,000	\$617,400	\$2,814	\$2,461	\$500,000	\$515,151	\$2,814	\$2,053	\$500,000	\$589,472	\$1,712	\$2,150	\$1,689	\$2,150	\$1,728	\$2,349
\$600,000	\$740,880	\$3,470	\$2,953	\$600,000	\$618,181	\$3,470	\$2,464	\$600,000	\$707,366	\$2,057	\$2,620	\$2,035	\$2,620	\$2,074	\$2,819
\$700,000	\$864,360	\$4,126	\$3,445	\$700,000	\$721,211	\$4,126	\$2,874	\$700,000	\$825,261	\$2,403	\$3,090	\$2,380	\$3,090	\$2,420	\$3,289
\$800,000	\$987,840	\$4,782	\$3,937	\$800,000	\$824,241	\$4,782	\$3,285	\$800,000	\$943,155	\$2,749	\$3,560	\$2,726	\$3,560	\$2,765	\$3,759
\$900,000	\$1,111,320	\$5,438	\$4,429	\$900,000	\$927,271	\$5,438	\$3,696	\$900,000	\$1,061,050	\$3,094	\$4,030	\$3,072	\$4,030	\$3,111	\$4,229
\$1,000,000	\$1,234,800	\$6,094	\$4,921	\$1,000,000	\$1,030,301	\$6,094	\$4,106	\$1,000,000	\$1,178,944	\$3,440	\$4,500	\$3,417	\$4,500	\$3,457	\$4,699
\$2,000,000	\$2,469,600	\$12,652	\$9,843	\$2,000,000	\$2,060,602	\$12,652	\$8,213	\$2,000,000	\$2,357,888	\$6,896	\$9,198	\$6,874	\$9,198	\$6,913	\$9,398
\$3,000,000	\$3,704,400	\$19,211	\$14,764	\$3,000,000	\$3,090,903	\$19,211	\$12,319	\$3,000,000	\$3,536,832	\$10,353	\$13,897	\$10,331	\$13,897	\$10,370	\$14,097
\$4,000,000	\$4,939,200	\$25,770	\$19,686	\$4,000,000	\$4,121,204	\$25,770	\$16,426	\$4,000,000	\$4,715,776	\$13,810	\$18,596	\$13,787	\$18,596	\$13,827	\$18,795
\$5,000,000	\$6,174,000	\$32,329	\$24,607	\$5,000,000	\$5,151,505	\$32,329	\$20,532	\$5,000,000	\$5,894,720	\$17,266	\$23,295	\$17,244	\$23,295	\$17,283	\$23,494
\$6,000,000	\$7,408,800	\$38,888	\$29,529	\$6,000,000	\$6,181,806	\$38,888	\$24,638	\$6,000,000	\$7,073,664	\$20,723	\$27,994	\$20,701	\$27,994	\$20,740	\$28,193
\$7,000,000	\$8,643,600	\$45,447	\$34,450	\$7,000,000	\$7,212,107	\$45,447	\$28,745	\$7,000,000	\$8,252,608	\$24,180	\$32,693	\$24,157	\$32,693	\$24,196	\$32,892
\$8,000,000	\$9,878,400	\$52,005	\$39,372	\$8,000,000	\$8,242,408	\$52,005	\$32,851	\$8,000,000	\$9,431,552	\$27,636	\$37,391	\$27,614	\$37,391	\$27,653	\$37,591
\$9,000,000	\$11,113,200	\$58,564	\$44,293	\$9,000,000	\$9,272,709	\$58,564	\$36,958	\$9,000,000	\$10,610,496	\$31,093	\$42,090	\$31,070	\$42,090	\$31,110	\$42,290
\$10,000,000	\$12,348,000	\$65,123	\$49,215	\$10,000,000	\$10,303,010	\$65,123	\$41,064	\$10,000,000	\$11,789,440	\$34,550	\$46,789	\$34,527	\$46,789	\$34,566	\$46,988
\$15,000,000	\$18,522,000	\$97,917	\$73,822	\$15,000,000	\$15,454,515	\$97,917	\$61,596	\$15,000,000	\$17,684,160	\$51,833	\$70,283	\$51,810	\$70,283	\$51,849	\$70,483
\$20,000,000	\$24,696,000	\$130,712	\$98,429	\$20,000,000	\$20,606,020	\$130,712	\$82,128	\$20,000,000	\$23,578,880	\$69,116	\$93,777	\$69,093	\$93,777	\$69,133	\$93,977
\$25,000,000	\$30,870,000	\$163,506	\$123,036	\$25,000,000	\$25,757,525	\$163,506	\$102,660	\$25,000,000	\$29,473,600	\$86,399	\$117,272	\$86,376	\$117,272	\$86,416	\$117,471
\$30,000,000	\$37,044,000	\$196,300	\$147,644	\$30,000,000	\$30,909,030	\$196,300	\$123,192	\$30,000,000	\$35,368,320	\$103,682	\$140,766	\$103,660	\$140,766	\$103,699	\$140,965
\$35,000,000	\$43,218,000	\$229,094	\$172,251	\$35,000,000	\$36,060,535	\$229,094	\$143,724	\$35,000,000	\$41,263,040	\$120,965	\$164,260	\$120,943	\$164,260	\$120,982	\$164,459
\$40,000,000	\$49,392,000	\$261,889	\$196,858	\$40,000,000	\$41,212,040	\$261,889	\$164,256	\$40,000,000	\$47,157,760	\$138,248	\$187,754	\$138,226	\$187,754	\$138,265	\$187,953
\$45,000,000	\$55,566,000	\$294,683	\$221,466	\$45,000,000	\$46,363,545	\$294,683	\$184,788	\$45,000,000	\$53,052,480	\$155,532	\$211,248	\$155,509	\$211,248	\$155,548	\$211,448
\$50,000,000	\$61,740,000	\$327,477	\$246,073	\$50,000,000	\$51,515,050	\$327,477	\$205,320	\$50,000,000	\$58,947,200	\$172,815	\$234,742	\$172,792	\$234,742	\$172,831	\$234,942

CITY OF GRIMES, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$73	42.38%	\$32	18.80%	(\$120)	(77.15%)	(\$98)	(73.31%)	\$62	35.94%
\$100,000	\$146	42.38%	\$65	18.80%	(\$58)	(17.72%)	(\$36)	(11.69%)	\$124	35.94%
\$150,000	\$220	42.38%	\$97	18.80%	\$4	0.76%	\$26	5.48%	\$186	35.94%
\$200,000	\$138	16.29%	(\$25)	(2.97%)	\$66	9.77%	\$88	13.56%	\$248	35.94%
\$250,000	\$56	4.77%	(\$148)	(12.58%)	\$128	15.11%	\$151	18.24%	\$311	35.94%
\$300,000	(\$26)	(1.72%)	(\$270)	(18.00%)	\$190	18.64%	\$213	21.31%	\$373	35.94%
\$400,000	(\$190)	(8.79%)	(\$516)	(23.89%)	\$314	23.02%	\$337	25.07%	\$497	35.94%
\$500,000	(\$353)	(12.56%)	(\$761)	(27.04%)	\$439	25.63%	\$461	27.30%	\$621	35.94%
\$600,000	(\$517)	(14.90%)	(\$1,006)	(29.00%)	\$563	27.36%	\$585	28.76%	\$745	35.94%
\$700,000	(\$681)	(16.50%)	(\$1,251)	(30.33%)	\$687	28.59%	\$709	29.81%	\$870	35.94%
\$800,000	(\$845)	(17.66%)	(\$1,497)	(31.30%)	\$811	29.52%	\$834	30.58%	\$994	35.94%
\$900,000	(\$1,008)	(18.54%)	(\$1,742)	(32.03%)	\$935	30.23%	\$958	31.19%	\$1,118	35.94%
\$1,000,000	(\$1,172)	(19.23%)	(\$1,987)	(32.61%)	\$1,060	30.81%	\$1,082	31.67%	\$1,242	35.94%
\$2,000,000	(\$2,809)	(22.20%)	(\$4,440)	(35.09%)	\$2,302	33.38%	\$2,324	33.81%	\$2,484	35.94%
\$3,000,000	(\$4,447)	(23.15%)	(\$6,892)	(35.87%)	\$3,544	34.23%	\$3,567	34.52%	\$3,727	35.94%
\$4,000,000	(\$6,084)	(23.61%)	(\$9,344)	(36.26%)	\$4,786	34.66%	\$4,809	34.88%	\$4,969	35.94%
\$5,000,000	(\$7,722)	(23.88%)	(\$11,797)	(36.49%)	\$6,029	34.91%	\$6,051	35.09%	\$6,211	35.94%
\$6,000,000	(\$9,359)	(24.07%)	(\$14,249)	(36.64%)	\$7,271	35.09%	\$7,293	35.23%	\$7,453	35.94%
\$7,000,000	(\$10,996)	(24.20%)	(\$16,702)	(36.75%)	\$8,513	35.21%	\$8,535	35.33%	\$8,695	35.94%
\$8,000,000	(\$12,634)	(24.29%)	(\$19,154)	(36.83%)	\$9,755	35.30%	\$9,778	35.41%	\$9,938	35.94%
\$9,000,000	(\$14,271)	(24.37%)	(\$21,607)	(36.89%)	\$10,997	35.37%	\$11,020	35.47%	\$11,180	35.94%
\$10,000,000	(\$15,909)	(24.43%)	(\$24,059)	(36.94%)	\$12,240	35.43%	\$12,262	35.51%	\$12,422	35.94%
\$15,000,000	(\$24,096)	(24.61%)	(\$36,321)	(37.09%)	\$18,451	35.60%	\$18,473	35.66%	\$18,633	35.94%
\$20,000,000	(\$32,282)	(24.70%)	(\$48,584)	(37.17%)	\$24,662	35.68%	\$24,684	35.73%	\$24,844	35.94%
\$25,000,000	(\$40,469)	(24.75%)	(\$60,846)	(37.21%)	\$30,873	35.73%	\$30,895	35.77%	\$31,055	35.94%
\$30,000,000	(\$48,656)	(24.79%)	(\$73,108)	(37.24%)	\$37,084	35.77%	\$37,106	35.80%	\$37,266	35.94%
\$35,000,000	(\$56,843)	(24.81%)	(\$85,370)	(37.26%)	\$43,295	35.79%	\$43,317	35.82%	\$43,477	35.94%
\$40,000,000	(\$65,030)	(24.83%)	(\$97,633)	(37.28%)	\$49,506	35.81%	\$49,528	35.83%	\$49,688	35.94%
\$45,000,000	(\$73,217)	(24.85%)	(\$109,895)	(37.29%)	\$55,717	35.82%	\$55,739	35.84%	\$55,899	35.94%
\$50,000,000	(\$81,404)	(24.86%)	(\$122,157)	(37.30%)	\$61,928	35.83%	\$61,950	35.85%	\$62,110	35.94%