

CITY OF GRISWOLD, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.32930	\$231,285	\$0	\$231,285	
2026-27	\$4.82520	\$235,911	\$719	\$236,630	2.3%
2027-28	\$4.85726	\$237,813	\$724	\$238,537	0.8%
2028-29	\$4.71050	\$243,308	\$702	\$244,009	2.3%
2029-30	\$4.73708	\$245,229	\$706	\$245,935	0.8%
2030-31	\$4.59212	\$250,854	\$684	\$251,538	2.3%
2031-32	\$4.61787	\$252,796	\$688	\$253,484	0.8%
2032-33	\$4.47889	\$258,554	\$667	\$259,221	2.3%
2033-34	\$4.50386	\$260,517	\$671	\$261,188	0.8%
2034-35	\$4.37045	\$266,412	\$651	\$267,063	2.2%
2035-36	\$4.39468	\$268,398	\$655	\$269,053	0.7%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$60,783,838	\$27,767,686	\$1,221,031	\$28,988,717
2026-27	\$52,015,202	\$49,040,426	\$1,367,555	\$50,407,981
2027-28	\$52,084,083	\$49,109,307	\$1,367,555	\$50,476,862
2028-29	\$54,844,329	\$51,801,176	\$1,435,932	\$53,237,108
2029-30	\$54,960,210	\$51,917,057	\$1,435,932	\$53,352,989
2030-31	\$57,891,039	\$54,776,089	\$1,507,729	\$56,283,818
2031-32	\$58,006,920	\$54,891,970	\$1,507,729	\$56,399,699
2032-33	\$61,066,473	\$57,876,136	\$1,583,116	\$59,459,252
2033-34	\$61,182,354	\$57,992,018	\$1,583,116	\$59,575,133
2034-35	\$64,375,992	\$61,106,500	\$1,662,271	\$62,768,771
2035-36	\$64,491,873	\$61,222,381	\$1,662,271	\$62,884,652

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	85.51%	-2.78%	82.73%	15.33%	0.00%	1.94%
2026-27	113.31%	-30.41%	82.89%	15.90%	0.00%	1.12%
2027-28	113.45%	-30.53%	82.92%	15.88%	0.00%	1.11%
2028-29	112.15%	-29.09%	83.05%	15.81%	0.00%	1.06%
2029-30	112.18%	-29.09%	83.09%	15.77%	0.00%	1.05%
2030-31	110.86%	-27.63%	83.23%	15.70%	0.00%	1.00%
2031-32	110.90%	-27.64%	83.26%	15.67%	0.00%	1.00%
2032-33	109.65%	-26.27%	83.38%	15.61%	0.00%	0.95%
2033-34	109.69%	-26.27%	83.42%	15.57%	0.00%	0.94%
2034-35	108.51%	-24.98%	83.52%	15.52%	0.00%	0.90%
2035-36	108.54%	-24.99%	83.55%	15.49%	0.00%	0.89%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF GRISWOLD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$27,767,686	\$8.32930	\$231,285
2026-27	\$49,040,426	\$4.82520	\$236,630
2027-28	\$49,109,307	\$4.85726	\$238,537
2028-29	\$51,801,176	\$4.71050	\$244,009
2029-30	\$51,917,057	\$4.73708	\$245,935
2030-31	\$54,776,089	\$4.59212	\$251,538
2031-32	\$54,891,970	\$4.61787	\$253,484
2032-33	\$57,876,136	\$4.47889	\$259,221
2033-34	\$57,992,018	\$4.50386	\$261,188
2034-35	\$61,106,500	\$4.37045	\$267,063
2035-36	\$61,222,381	\$4.39468	\$269,053

CITY OF GRISWOLD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$27,767,686	\$8.32930	\$231,285
2026-27	\$28,161,590	\$8.32930	\$234,566
2027-28	\$28,763,590	\$8.32930	\$239,581
2028-29	\$29,771,386	\$8.10000	\$241,148
2029-30	\$30,405,081	\$8.10000	\$246,281
2030-31	\$31,466,518	\$8.10000	\$254,879
2031-32	\$32,133,487	\$8.10000	\$260,281
2032-33	\$33,251,336	\$8.10000	\$269,336
2033-34	\$33,953,427	\$8.10000	\$275,023
2034-35	\$35,130,674	\$8.10000	\$284,558
2035-36	\$35,869,635	\$8.10000	\$290,544

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$20,878,836	(\$3.50410)	\$2,064
2027-28	\$20,345,717	(\$3.47204)	-\$1,044
2028-29	\$22,029,790	(\$3.38950)	\$2,861
2029-30	\$21,511,976	(\$3.36292)	-\$346
2030-31	\$23,309,570	(\$3.50788)	-\$3,340
2031-32	\$22,758,483	(\$3.48213)	-\$6,797
2032-33	\$24,624,800	(\$3.62111)	-\$10,115
2033-34	\$24,038,591	(\$3.59614)	-\$13,835
2034-35	\$25,975,826	(\$3.72955)	-\$17,496
2035-36	\$25,352,745	(\$3.70532)	-\$21,491

CITY OF GRISWOLD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$198	\$284	\$50,000	\$51,515	\$198	\$237	\$50,000	\$58,947	\$178	\$41	\$153	\$41	\$198	\$271
\$100,000	\$123,480	\$395	\$567	\$100,000	\$103,030	\$395	\$473	\$100,000	\$117,894	\$376	\$312	\$350	\$312	\$395	\$541
\$150,000	\$185,220	\$593	\$851	\$150,000	\$154,545	\$593	\$710	\$150,000	\$176,842	\$573	\$582	\$548	\$582	\$593	\$812
\$200,000	\$246,960	\$967	\$1,134	\$200,000	\$206,060	\$967	\$946	\$200,000	\$235,789	\$771	\$853	\$745	\$853	\$790	\$1,083
\$250,000	\$308,700	\$1,342	\$1,418	\$250,000	\$257,575	\$1,342	\$1,183	\$250,000	\$294,736	\$969	\$1,124	\$943	\$1,124	\$988	\$1,353
\$300,000	\$370,440	\$1,717	\$1,701	\$300,000	\$309,090	\$1,717	\$1,419	\$300,000	\$353,683	\$1,166	\$1,395	\$1,140	\$1,395	\$1,185	\$1,624
\$400,000	\$493,920	\$2,467	\$2,268	\$400,000	\$412,120	\$2,467	\$1,893	\$400,000	\$471,578	\$1,561	\$1,936	\$1,535	\$1,936	\$1,580	\$2,166
\$500,000	\$617,400	\$3,216	\$2,835	\$500,000	\$515,151	\$3,216	\$2,366	\$500,000	\$589,472	\$1,956	\$2,477	\$1,931	\$2,477	\$1,975	\$2,707
\$600,000	\$740,880	\$3,966	\$3,402	\$600,000	\$618,181	\$3,966	\$2,839	\$600,000	\$707,366	\$2,351	\$3,019	\$2,326	\$3,019	\$2,370	\$3,248
\$700,000	\$864,360	\$4,716	\$3,969	\$700,000	\$721,211	\$4,716	\$3,312	\$700,000	\$825,261	\$2,746	\$3,560	\$2,721	\$3,560	\$2,766	\$3,790
\$800,000	\$987,840	\$5,465	\$4,536	\$800,000	\$824,241	\$5,465	\$3,785	\$800,000	\$943,155	\$3,141	\$4,101	\$3,116	\$4,101	\$3,161	\$4,331
\$900,000	\$1,111,320	\$6,215	\$5,103	\$900,000	\$927,271	\$6,215	\$4,258	\$900,000	\$1,061,050	\$3,536	\$4,643	\$3,511	\$4,643	\$3,556	\$4,872
\$1,000,000	\$1,234,800	\$6,965	\$5,670	\$1,000,000	\$1,030,301	\$6,965	\$4,731	\$1,000,000	\$1,178,944	\$3,932	\$5,184	\$3,906	\$5,184	\$3,951	\$5,414
\$2,000,000	\$2,469,600	\$14,461	\$11,341	\$2,000,000	\$2,060,602	\$14,461	\$9,463	\$2,000,000	\$2,357,888	\$7,882	\$10,598	\$7,857	\$10,598	\$7,901	\$10,828
\$3,000,000	\$3,704,400	\$21,957	\$17,011	\$3,000,000	\$3,090,903	\$21,957	\$14,194	\$3,000,000	\$3,536,832	\$11,833	\$16,012	\$11,807	\$16,012	\$11,852	\$16,242
\$4,000,000	\$4,939,200	\$29,454	\$22,681	\$4,000,000	\$4,121,204	\$29,454	\$18,925	\$4,000,000	\$4,715,776	\$15,784	\$21,426	\$15,758	\$21,426	\$15,803	\$21,655
\$5,000,000	\$6,174,000	\$36,950	\$28,352	\$5,000,000	\$5,151,505	\$36,950	\$23,656	\$5,000,000	\$5,894,720	\$19,734	\$26,840	\$19,709	\$26,840	\$19,754	\$27,069
\$6,000,000	\$7,408,800	\$44,446	\$34,022	\$6,000,000	\$6,181,806	\$44,446	\$28,388	\$6,000,000	\$7,073,664	\$23,685	\$32,254	\$23,659	\$32,254	\$23,704	\$32,483
\$7,000,000	\$8,643,600	\$51,943	\$39,692	\$7,000,000	\$7,212,107	\$51,943	\$33,119	\$7,000,000	\$8,252,608	\$27,636	\$37,667	\$27,610	\$37,667	\$27,655	\$37,897
\$8,000,000	\$9,878,400	\$59,439	\$45,363	\$8,000,000	\$8,242,408	\$59,439	\$37,850	\$8,000,000	\$9,431,552	\$31,587	\$43,081	\$31,561	\$43,081	\$31,606	\$43,311
\$9,000,000	\$11,113,200	\$66,935	\$51,033	\$9,000,000	\$9,272,709	\$66,935	\$42,581	\$9,000,000	\$10,610,496	\$35,537	\$48,495	\$35,512	\$48,495	\$35,556	\$48,725
\$10,000,000	\$12,348,000	\$74,432	\$56,703	\$10,000,000	\$10,303,010	\$74,432	\$47,313	\$10,000,000	\$11,789,440	\$39,488	\$53,909	\$39,462	\$53,909	\$39,507	\$54,139
\$15,000,000	\$18,522,000	\$111,914	\$85,055	\$15,000,000	\$15,454,515	\$111,914	\$70,969	\$15,000,000	\$17,684,160	\$59,242	\$80,978	\$59,216	\$80,978	\$59,261	\$81,208
\$20,000,000	\$24,696,000	\$149,396	\$113,407	\$20,000,000	\$20,606,020	\$149,396	\$94,625	\$20,000,000	\$23,578,880	\$78,995	\$108,047	\$78,970	\$108,047	\$79,014	\$108,277
\$25,000,000	\$30,870,000	\$186,877	\$141,759	\$25,000,000	\$25,757,525	\$186,877	\$118,282	\$25,000,000	\$29,473,600	\$98,749	\$135,117	\$98,723	\$135,117	\$98,768	\$135,346
\$30,000,000	\$37,044,000	\$224,359	\$170,110	\$30,000,000	\$30,909,030	\$224,359	\$141,938	\$30,000,000	\$35,368,320	\$118,502	\$162,186	\$118,477	\$162,186	\$118,522	\$162,416
\$35,000,000	\$43,218,000	\$261,841	\$198,462	\$35,000,000	\$36,060,535	\$261,841	\$165,594	\$35,000,000	\$41,263,040	\$138,256	\$189,255	\$138,230	\$189,255	\$138,275	\$189,485
\$40,000,000	\$49,392,000	\$299,323	\$226,814	\$40,000,000	\$41,212,040	\$299,323	\$189,251	\$40,000,000	\$47,157,760	\$158,010	\$216,324	\$157,984	\$216,324	\$158,029	\$216,554
\$45,000,000	\$55,566,000	\$336,805	\$255,166	\$45,000,000	\$46,363,545	\$336,805	\$212,907	\$45,000,000	\$53,052,480	\$177,763	\$243,394	\$177,738	\$243,394	\$177,782	\$243,623
\$50,000,000	\$61,740,000	\$374,287	\$283,517	\$50,000,000	\$51,515,050	\$374,287	\$236,563	\$50,000,000	\$58,947,200	\$197,517	\$270,463	\$197,491	\$270,463	\$197,536	\$270,693

CITY OF GRISWOLD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$86	43.53%	\$39	19.76%	(\$137)	(76.97%)	(\$112)	(73.09%)	\$73	37.03%
\$100,000	\$172	43.53%	\$78	19.76%	(\$64)	(17.06%)	(\$38)	(10.98%)	\$146	37.03%
\$150,000	\$258	43.53%	\$117	19.76%	\$9	1.57%	\$35	6.34%	\$219	37.03%
\$200,000	\$167	17.23%	(\$21)	(2.19%)	\$82	10.66%	\$108	14.47%	\$293	37.03%
\$250,000	\$75	5.61%	(\$159)	(11.88%)	\$155	16.04%	\$181	19.20%	\$366	37.03%
\$300,000	(\$16)	(0.93%)	(\$298)	(17.34%)	\$228	19.60%	\$254	22.29%	\$439	37.03%
\$400,000	(\$199)	(8.05%)	(\$574)	(23.28%)	\$375	24.01%	\$400	26.08%	\$585	37.03%
\$500,000	(\$381)	(11.85%)	(\$851)	(26.45%)	\$521	26.64%	\$547	28.32%	\$732	37.03%
\$600,000	(\$564)	(14.22%)	(\$1,127)	(28.42%)	\$667	28.39%	\$693	29.80%	\$878	37.03%
\$700,000	(\$746)	(15.83%)	(\$1,404)	(29.77%)	\$814	29.63%	\$839	30.85%	\$1,024	37.03%
\$800,000	(\$929)	(17.00%)	(\$1,680)	(30.74%)	\$960	30.56%	\$986	31.64%	\$1,171	37.03%
\$900,000	(\$1,112)	(17.89%)	(\$1,957)	(31.48%)	\$1,106	31.28%	\$1,132	32.24%	\$1,317	37.03%
\$1,000,000	(\$1,294)	(18.58%)	(\$2,233)	(32.07%)	\$1,253	31.86%	\$1,278	32.73%	\$1,463	37.03%
\$2,000,000	(\$3,120)	(21.58%)	(\$4,998)	(34.56%)	\$2,716	34.45%	\$2,741	34.89%	\$2,926	37.03%
\$3,000,000	(\$4,946)	(22.53%)	(\$7,763)	(35.36%)	\$4,179	35.32%	\$4,205	35.61%	\$4,389	37.03%
\$4,000,000	(\$6,772)	(22.99%)	(\$10,529)	(35.75%)	\$5,642	35.75%	\$5,668	35.97%	\$5,853	37.03%
\$5,000,000	(\$8,598)	(23.27%)	(\$13,294)	(35.98%)	\$7,105	36.00%	\$7,131	36.18%	\$7,316	37.03%
\$6,000,000	(\$10,424)	(23.45%)	(\$16,059)	(36.13%)	\$8,568	36.18%	\$8,594	36.32%	\$8,779	37.03%
\$7,000,000	(\$12,250)	(23.58%)	(\$18,824)	(36.24%)	\$10,031	36.30%	\$10,057	36.43%	\$10,242	37.03%
\$8,000,000	(\$14,076)	(23.68%)	(\$21,589)	(36.32%)	\$11,495	36.39%	\$11,520	36.50%	\$11,705	37.03%
\$9,000,000	(\$15,902)	(23.76%)	(\$24,354)	(36.38%)	\$12,958	36.46%	\$12,983	36.56%	\$13,168	37.03%
\$10,000,000	(\$17,728)	(23.82%)	(\$27,119)	(36.43%)	\$14,421	36.52%	\$14,447	36.61%	\$14,631	37.03%
\$15,000,000	(\$26,858)	(24.00%)	(\$40,945)	(36.59%)	\$21,737	36.69%	\$21,762	36.75%	\$21,947	37.03%
\$20,000,000	(\$35,989)	(24.09%)	(\$54,770)	(36.66%)	\$29,052	36.78%	\$29,078	36.82%	\$29,263	37.03%
\$25,000,000	(\$45,119)	(24.14%)	(\$68,596)	(36.71%)	\$36,368	36.83%	\$36,394	36.86%	\$36,578	37.03%
\$30,000,000	(\$54,249)	(24.18%)	(\$82,421)	(36.74%)	\$43,684	36.86%	\$43,709	36.89%	\$43,894	37.03%
\$35,000,000	(\$63,379)	(24.21%)	(\$96,247)	(36.76%)	\$50,999	36.89%	\$51,025	36.91%	\$51,210	37.03%
\$40,000,000	(\$72,509)	(24.22%)	(\$110,072)	(36.77%)	\$58,315	36.91%	\$58,341	36.93%	\$58,525	37.03%
\$45,000,000	(\$81,639)	(24.24%)	(\$123,898)	(36.79%)	\$65,630	36.92%	\$65,656	36.94%	\$65,841	37.03%
\$50,000,000	(\$90,769)	(24.25%)	(\$137,723)	(36.80%)	\$72,946	36.93%	\$72,972	36.95%	\$73,157	37.03%