

CITY OF GOWRIE, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.05039 | \$281,040 | \$0 | \$281,040 | |
| 2026-27 | \$4.74878 | \$286,661 | \$719 | \$287,380 | 2.3% |
| 2027-28 | \$4.77799 | \$288,817 | \$723 | \$289,540 | 0.8% |
| 2028-29 | \$4.65075 | \$295,331 | \$704 | \$296,034 | 2.2% |
| 2029-30 | \$4.67645 | \$297,515 | \$708 | \$298,222 | 0.7% |
| 2030-31 | \$4.55046 | \$304,187 | \$689 | \$304,875 | 2.2% |
| 2031-32 | \$4.57548 | \$306,399 | \$692 | \$307,092 | 0.7% |
| 2032-33 | \$4.45337 | \$313,233 | \$674 | \$313,907 | 2.2% |
| 2033-34 | \$4.47775 | \$315,477 | \$678 | \$316,154 | 0.7% |
| 2034-35 | \$4.35932 | \$322,477 | \$660 | \$323,137 | 2.2% |
| 2035-36 | \$4.38308 | \$324,752 | \$663 | \$325,416 | 0.7% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$71,263,265 | \$34,910,147 | \$3,213,096 | \$38,123,243 |
| 2026-27 | \$65,190,428 | \$60,516,563 | \$3,598,668 | \$64,115,231 |
| 2027-28 | \$65,272,500 | \$60,598,636 | \$3,598,668 | \$64,197,303 |
| 2028-29 | \$68,506,824 | \$63,653,026 | \$3,778,601 | \$67,431,627 |
| 2029-30 | \$68,624,896 | \$63,771,098 | \$3,778,601 | \$67,549,699 |
| 2030-31 | \$72,041,489 | \$66,998,761 | \$3,967,531 | \$70,966,292 |
| 2031-32 | \$72,159,561 | \$67,116,833 | \$3,967,531 | \$71,084,364 |
| 2032-33 | \$75,728,678 | \$70,487,574 | \$4,165,907 | \$74,653,481 |
| 2033-34 | \$75,846,751 | \$70,605,646 | \$4,165,907 | \$74,771,554 |
| 2034-35 | \$79,574,916 | \$74,125,517 | \$4,374,203 | \$78,499,719 |
| 2035-36 | \$79,692,989 | \$74,243,589 | \$4,374,203 | \$78,617,792 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 66.67% | -1.79% | 64.88% | 28.19% | 0.00% | 0.19% |
| 2026-27 | 91.33% | -21.03% | 70.30% | 25.08% | 0.00% | 0.11% |
| 2027-28 | 91.45% | -21.11% | 70.33% | 25.05% | 0.00% | 0.11% |
| 2028-29 | 90.77% | -20.20% | 70.56% | 25.04% | 0.00% | 0.11% |
| 2029-30 | 90.83% | -20.21% | 70.61% | 25.00% | 0.00% | 0.11% |
| 2030-31 | 90.12% | -19.29% | 70.84% | 24.99% | 0.00% | 0.10% |
| 2031-32 | 90.19% | -19.30% | 70.88% | 24.95% | 0.00% | 0.10% |
| 2032-33 | 89.51% | -18.42% | 71.09% | 24.95% | 0.00% | 0.10% |
| 2033-34 | 89.57% | -18.44% | 71.13% | 24.91% | 0.00% | 0.10% |
| 2034-35 | 88.92% | -17.60% | 71.32% | 24.91% | 0.00% | 0.09% |
| 2035-36 | 88.97% | -17.62% | 71.36% | 24.88% | 0.00% | 0.09% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF GOWRIE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|--------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$34,910,147 | \$8.05039 | \$281,040 |
| 2026-27 | \$60,516,563 | \$4.74878 | \$287,380 |
| 2027-28 | \$60,598,636 | \$4.77799 | \$289,540 |
| 2028-29 | \$63,653,026 | \$4.65075 | \$296,034 |
| 2029-30 | \$63,771,098 | \$4.67645 | \$298,222 |
| 2030-31 | \$66,998,761 | \$4.55046 | \$304,875 |
| 2031-32 | \$67,116,833 | \$4.57548 | \$307,092 |
| 2032-33 | \$70,487,574 | \$4.45337 | \$313,907 |
| 2033-34 | \$70,605,646 | \$4.47775 | \$316,154 |
| 2034-35 | \$74,125,517 | \$4.35932 | \$323,137 |
| 2035-36 | \$74,243,589 | \$4.38308 | \$325,416 |

CITY OF GOWRIE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|--------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$34,910,147 | \$8.05039 | \$281,040 |
| 2026-27 | \$35,823,537 | \$8.05039 | \$288,393 |
| 2027-28 | \$36,440,622 | \$8.05039 | \$293,361 |
| 2028-29 | \$37,710,713 | \$8.05039 | \$303,586 |
| 2029-30 | \$38,360,215 | \$8.05039 | \$308,815 |
| 2030-31 | \$39,697,177 | \$8.05039 | \$319,578 |
| 2031-32 | \$40,380,709 | \$8.05039 | \$325,080 |
| 2032-33 | \$41,787,977 | \$8.05039 | \$336,410 |
| 2033-34 | \$42,507,431 | \$8.05039 | \$342,201 |
| 2034-35 | \$43,988,687 | \$8.05039 | \$354,126 |
| 2035-36 | \$44,745,851 | \$8.05039 | \$360,222 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|--------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$24,693,027 | (\$3.30161) | -\$1,014 |
| 2027-28 | \$24,158,014 | (\$3.27240) | -\$3,822 |
| 2028-29 | \$25,942,313 | (\$3.39964) | -\$7,552 |
| 2029-30 | \$25,410,883 | (\$3.37394) | -\$10,592 |
| 2030-31 | \$27,301,584 | (\$3.49993) | -\$14,703 |
| 2031-32 | \$26,736,124 | (\$3.47491) | -\$17,989 |
| 2032-33 | \$28,699,597 | (\$3.59702) | -\$22,502 |
| 2033-34 | \$28,098,215 | (\$3.57264) | -\$26,047 |
| 2034-35 | \$30,136,830 | (\$3.69107) | -\$30,989 |
| 2035-36 | \$29,497,738 | (\$3.66731) | -\$34,806 |

CITY OF GOWRIE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$191 | \$281 | \$50,000 | \$51,515 | \$191 | \$234 | \$50,000 | \$58,947 | \$172 | \$41 | \$148 | \$41 | \$191 | \$268 |
| \$100,000 | \$123,480 | \$382 | \$562 | \$100,000 | \$103,030 | \$382 | \$469 | \$100,000 | \$117,894 | \$363 | \$309 | \$339 | \$309 | \$382 | \$536 |
| \$150,000 | \$185,220 | \$573 | \$843 | \$150,000 | \$154,545 | \$573 | \$703 | \$150,000 | \$176,842 | \$554 | \$577 | \$529 | \$577 | \$573 | \$805 |
| \$200,000 | \$246,960 | \$935 | \$1,124 | \$200,000 | \$206,060 | \$935 | \$938 | \$200,000 | \$235,789 | \$745 | \$845 | \$720 | \$845 | \$764 | \$1,073 |
| \$250,000 | \$308,700 | \$1,297 | \$1,405 | \$250,000 | \$257,575 | \$1,297 | \$1,172 | \$250,000 | \$294,736 | \$936 | \$1,114 | \$911 | \$1,114 | \$955 | \$1,341 |
| \$300,000 | \$370,440 | \$1,660 | \$1,686 | \$300,000 | \$309,090 | \$1,660 | \$1,407 | \$300,000 | \$353,683 | \$1,127 | \$1,382 | \$1,102 | \$1,382 | \$1,146 | \$1,609 |
| \$400,000 | \$493,920 | \$2,384 | \$2,248 | \$400,000 | \$412,120 | \$2,384 | \$1,875 | \$400,000 | \$471,578 | \$1,509 | \$1,918 | \$1,484 | \$1,918 | \$1,527 | \$2,146 |
| \$500,000 | \$617,400 | \$3,109 | \$2,809 | \$500,000 | \$515,151 | \$3,109 | \$2,344 | \$500,000 | \$589,472 | \$1,891 | \$2,455 | \$1,866 | \$2,455 | \$1,909 | \$2,682 |
| \$600,000 | \$740,880 | \$3,833 | \$3,371 | \$600,000 | \$618,181 | \$3,833 | \$2,813 | \$600,000 | \$707,366 | \$2,273 | \$2,991 | \$2,248 | \$2,991 | \$2,291 | \$3,219 |
| \$700,000 | \$864,360 | \$4,558 | \$3,933 | \$700,000 | \$721,211 | \$4,558 | \$3,282 | \$700,000 | \$825,261 | \$2,654 | \$3,528 | \$2,630 | \$3,528 | \$2,673 | \$3,755 |
| \$800,000 | \$987,840 | \$5,282 | \$4,495 | \$800,000 | \$824,241 | \$5,282 | \$3,751 | \$800,000 | \$943,155 | \$3,036 | \$4,064 | \$3,011 | \$4,064 | \$3,055 | \$4,292 |
| \$900,000 | \$1,111,320 | \$6,007 | \$5,057 | \$900,000 | \$927,271 | \$6,007 | \$4,220 | \$900,000 | \$1,061,050 | \$3,418 | \$4,601 | \$3,393 | \$4,601 | \$3,437 | \$4,828 |
| \$1,000,000 | \$1,234,800 | \$6,731 | \$5,619 | \$1,000,000 | \$1,030,301 | \$6,731 | \$4,688 | \$1,000,000 | \$1,178,944 | \$3,800 | \$5,137 | \$3,775 | \$5,137 | \$3,818 | \$5,365 |
| \$2,000,000 | \$2,469,600 | \$13,977 | \$11,238 | \$2,000,000 | \$2,060,602 | \$13,977 | \$9,377 | \$2,000,000 | \$2,357,888 | \$7,618 | \$10,502 | \$7,594 | \$10,502 | \$7,637 | \$10,729 |
| \$3,000,000 | \$3,704,400 | \$21,222 | \$16,857 | \$3,000,000 | \$3,090,903 | \$21,222 | \$14,065 | \$3,000,000 | \$3,536,832 | \$11,437 | \$15,867 | \$11,412 | \$15,867 | \$11,455 | \$16,094 |
| \$4,000,000 | \$4,939,200 | \$28,467 | \$22,476 | \$4,000,000 | \$4,121,204 | \$28,467 | \$18,753 | \$4,000,000 | \$4,715,776 | \$15,255 | \$21,231 | \$15,230 | \$21,231 | \$15,274 | \$21,459 |
| \$5,000,000 | \$6,174,000 | \$35,713 | \$28,095 | \$5,000,000 | \$5,151,505 | \$35,713 | \$23,442 | \$5,000,000 | \$5,894,720 | \$19,074 | \$26,596 | \$19,049 | \$26,596 | \$19,092 | \$26,824 |
| \$6,000,000 | \$7,408,800 | \$42,958 | \$33,713 | \$6,000,000 | \$6,181,806 | \$42,958 | \$28,130 | \$6,000,000 | \$7,073,664 | \$22,892 | \$31,961 | \$22,867 | \$31,961 | \$22,911 | \$32,188 |
| \$7,000,000 | \$8,643,600 | \$50,203 | \$39,332 | \$7,000,000 | \$7,212,107 | \$50,203 | \$32,818 | \$7,000,000 | \$8,252,608 | \$26,710 | \$37,326 | \$26,686 | \$37,326 | \$26,729 | \$37,553 |
| \$8,000,000 | \$9,878,400 | \$57,449 | \$44,951 | \$8,000,000 | \$8,242,408 | \$57,449 | \$37,507 | \$8,000,000 | \$9,431,552 | \$30,529 | \$42,690 | \$30,504 | \$42,690 | \$30,547 | \$42,918 |
| \$9,000,000 | \$11,113,200 | \$64,694 | \$50,570 | \$9,000,000 | \$9,272,709 | \$64,694 | \$42,195 | \$9,000,000 | \$10,610,496 | \$34,347 | \$48,055 | \$34,323 | \$48,055 | \$34,366 | \$48,283 |
| \$10,000,000 | \$12,348,000 | \$71,939 | \$56,189 | \$10,000,000 | \$10,303,010 | \$71,939 | \$46,883 | \$10,000,000 | \$11,789,440 | \$38,166 | \$53,420 | \$38,141 | \$53,420 | \$38,184 | \$53,647 |
| \$15,000,000 | \$18,522,000 | \$108,166 | \$84,284 | \$15,000,000 | \$15,454,515 | \$108,166 | \$70,325 | \$15,000,000 | \$17,684,160 | \$57,258 | \$80,244 | \$57,233 | \$80,244 | \$57,276 | \$80,471 |
| \$20,000,000 | \$24,696,000 | \$144,393 | \$112,378 | \$20,000,000 | \$20,606,020 | \$144,393 | \$93,767 | \$20,000,000 | \$23,578,880 | \$76,350 | \$107,067 | \$76,325 | \$107,067 | \$76,369 | \$107,295 |
| \$25,000,000 | \$30,870,000 | \$180,620 | \$140,473 | \$25,000,000 | \$25,757,525 | \$180,620 | \$117,209 | \$25,000,000 | \$29,473,600 | \$95,442 | \$133,891 | \$95,417 | \$133,891 | \$95,461 | \$134,118 |
| \$30,000,000 | \$37,044,000 | \$216,846 | \$168,567 | \$30,000,000 | \$30,909,030 | \$216,846 | \$140,650 | \$30,000,000 | \$35,368,320 | \$114,534 | \$160,715 | \$114,510 | \$160,715 | \$114,553 | \$160,942 |
| \$35,000,000 | \$43,218,000 | \$253,073 | \$196,662 | \$35,000,000 | \$36,060,535 | \$253,073 | \$164,092 | \$35,000,000 | \$41,263,040 | \$133,626 | \$187,538 | \$133,602 | \$187,538 | \$133,645 | \$187,766 |
| \$40,000,000 | \$49,392,000 | \$289,300 | \$224,756 | \$40,000,000 | \$41,212,040 | \$289,300 | \$187,534 | \$40,000,000 | \$47,157,760 | \$152,719 | \$214,362 | \$152,694 | \$214,362 | \$152,737 | \$214,590 |
| \$45,000,000 | \$55,566,000 | \$325,527 | \$252,851 | \$45,000,000 | \$46,363,545 | \$325,527 | \$210,975 | \$45,000,000 | \$53,052,480 | \$171,811 | \$241,186 | \$171,786 | \$241,186 | \$171,829 | \$241,413 |
| \$50,000,000 | \$61,740,000 | \$361,754 | \$280,945 | \$50,000,000 | \$51,515,050 | \$361,754 | \$234,417 | \$50,000,000 | \$58,947,200 | \$190,903 | \$268,009 | \$190,878 | \$268,009 | \$190,921 | \$268,237 |

CITY OF GOWRIE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$90 | 47.15% | \$43 | 22.78% | (\$132) | (76.38%) | (\$107) | (72.41%) | \$77 | 40.50% |
| \$100,000 | \$180 | 47.15% | \$87 | 22.78% | (\$54) | (14.97%) | (\$30) | (8.73%) | \$155 | 40.50% |
| \$150,000 | \$270 | 47.15% | \$130 | 22.78% | \$23 | 4.14% | \$48 | 9.02% | \$232 | 40.50% |
| \$200,000 | \$189 | 20.19% | \$3 | 0.28% | \$100 | 13.45% | \$125 | 17.36% | \$309 | 40.50% |
| \$250,000 | \$107 | 8.28% | (\$125) | (9.65%) | \$178 | 18.97% | \$202 | 22.21% | \$387 | 40.50% |
| \$300,000 | \$26 | 1.57% | (\$253) | (15.25%) | \$255 | 22.62% | \$280 | 25.38% | \$464 | 40.50% |
| \$400,000 | (\$137) | (5.73%) | (\$509) | (21.34%) | \$410 | 27.14% | \$434 | 29.27% | \$619 | 40.50% |
| \$500,000 | (\$299) | (9.62%) | (\$764) | (24.59%) | \$564 | 29.84% | \$589 | 31.57% | \$773 | 40.50% |
| \$600,000 | (\$462) | (12.05%) | (\$1,020) | (26.61%) | \$719 | 31.63% | \$744 | 33.08% | \$928 | 40.50% |
| \$700,000 | (\$624) | (13.70%) | (\$1,276) | (27.99%) | \$873 | 32.90% | \$898 | 34.16% | \$1,082 | 40.50% |
| \$800,000 | (\$787) | (14.90%) | (\$1,532) | (28.99%) | \$1,028 | 33.86% | \$1,053 | 34.96% | \$1,237 | 40.50% |
| \$900,000 | (\$950) | (15.81%) | (\$1,787) | (29.75%) | \$1,183 | 34.60% | \$1,207 | 35.59% | \$1,392 | 40.50% |
| \$1,000,000 | (\$1,112) | (16.53%) | (\$2,043) | (30.35%) | \$1,337 | 35.19% | \$1,362 | 36.08% | \$1,546 | 40.50% |
| \$2,000,000 | (\$2,739) | (19.60%) | (\$4,600) | (32.91%) | \$2,884 | 37.85% | \$2,908 | 38.30% | \$3,093 | 40.50% |
| \$3,000,000 | (\$4,365) | (20.57%) | (\$7,157) | (33.72%) | \$4,430 | 38.73% | \$4,455 | 39.04% | \$4,639 | 40.50% |
| \$4,000,000 | (\$5,992) | (21.05%) | (\$9,714) | (34.12%) | \$5,976 | 39.18% | \$6,001 | 39.40% | \$6,185 | 40.50% |
| \$5,000,000 | (\$7,618) | (21.33%) | (\$12,271) | (34.36%) | \$7,523 | 39.44% | \$7,547 | 39.62% | \$7,732 | 40.50% |
| \$6,000,000 | (\$9,245) | (21.52%) | (\$14,828) | (34.52%) | \$9,069 | 39.62% | \$9,094 | 39.77% | \$9,278 | 40.50% |
| \$7,000,000 | (\$10,871) | (21.65%) | (\$17,385) | (34.63%) | \$10,615 | 39.74% | \$10,640 | 39.87% | \$10,824 | 40.50% |
| \$8,000,000 | (\$12,498) | (21.75%) | (\$19,942) | (34.71%) | \$12,161 | 39.84% | \$12,186 | 39.95% | \$12,370 | 40.50% |
| \$9,000,000 | (\$14,124) | (21.83%) | (\$22,499) | (34.78%) | \$13,708 | 39.91% | \$13,733 | 40.01% | \$13,917 | 40.50% |
| \$10,000,000 | (\$15,750) | (21.89%) | (\$25,056) | (34.83%) | \$15,254 | 39.97% | \$15,279 | 40.06% | \$15,463 | 40.50% |
| \$15,000,000 | (\$23,883) | (22.08%) | (\$37,841) | (34.98%) | \$22,986 | 40.14% | \$23,010 | 40.20% | \$23,195 | 40.50% |
| \$20,000,000 | (\$32,015) | (22.17%) | (\$50,626) | (35.06%) | \$30,717 | 40.23% | \$30,742 | 40.28% | \$30,926 | 40.50% |
| \$25,000,000 | (\$40,147) | (22.23%) | (\$63,411) | (35.11%) | \$38,449 | 40.28% | \$38,474 | 40.32% | \$38,658 | 40.50% |
| \$30,000,000 | (\$48,279) | (22.26%) | (\$76,196) | (35.14%) | \$46,180 | 40.32% | \$46,205 | 40.35% | \$46,389 | 40.50% |
| \$35,000,000 | (\$56,411) | (22.29%) | (\$88,981) | (35.16%) | \$53,912 | 40.35% | \$53,937 | 40.37% | \$54,121 | 40.50% |
| \$40,000,000 | (\$64,544) | (22.31%) | (\$101,766) | (35.18%) | \$61,643 | 40.36% | \$61,668 | 40.39% | \$61,852 | 40.50% |
| \$45,000,000 | (\$72,676) | (22.33%) | (\$114,551) | (35.19%) | \$69,375 | 40.38% | \$69,400 | 40.40% | \$69,584 | 40.50% |
| \$50,000,000 | (\$80,808) | (22.34%) | (\$127,336) | (35.20%) | \$77,106 | 40.39% | \$77,131 | 40.41% | \$77,315 | 40.50% |