

CITY OF GILMORE CITY, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.19182	\$94,045	\$0	\$94,045	
2026-27	\$5.27171	\$95,926	\$734	\$96,660	2.8%
2027-28	\$5.31264	\$97,144	\$740	\$97,884	1.3%
2028-29	\$5.16650	\$99,842	\$720	\$100,561	2.7%
2029-30	\$5.20375	\$101,125	\$725	\$101,850	1.3%
2030-31	\$5.05707	\$103,887	\$705	\$104,592	2.7%
2031-32	\$5.09137	\$105,144	\$709	\$105,853	1.2%
2032-33	\$4.94949	\$107,970	\$690	\$108,660	2.7%
2033-34	\$4.98126	\$109,203	\$694	\$109,897	1.1%
2034-35	\$4.84395	\$112,095	\$675	\$112,770	2.6%
2035-36	\$4.87465	\$113,334	\$679	\$114,013	1.1%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$24,532,718	\$11,480,369	\$182,980	\$11,663,349
2026-27	\$20,595,842	\$18,335,705	\$204,938	\$18,540,643
2027-28	\$20,684,852	\$18,424,715	\$204,938	\$18,629,653
2028-29	\$21,734,502	\$19,464,118	\$215,184	\$19,679,303
2029-30	\$21,842,864	\$19,572,481	\$215,184	\$19,787,665
2030-31	\$22,963,449	\$20,682,307	\$225,944	\$20,908,250
2031-32	\$23,071,812	\$20,790,669	\$225,944	\$21,016,613
2032-33	\$24,246,147	\$21,953,707	\$237,241	\$22,190,948
2033-34	\$24,354,509	\$22,062,069	\$237,241	\$22,299,310
2034-35	\$25,584,852	\$23,280,550	\$249,103	\$23,529,653
2035-36	\$25,693,214	\$23,388,912	\$249,103	\$23,638,015

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	69.05%	-2.03%	67.02%	17.63%	0.98%	1.90%
2026-27	100.57%	-34.17%	66.41%	22.35%	1.08%	1.19%
2027-28	100.84%	-34.27%	66.57%	22.24%	1.07%	1.19%
2028-29	99.99%	-32.69%	67.30%	22.11%	1.02%	1.12%
2029-30	100.14%	-32.67%	67.48%	21.99%	1.02%	1.12%
2030-31	99.23%	-31.05%	68.18%	21.85%	0.97%	1.06%
2031-32	99.39%	-31.04%	68.34%	21.74%	0.97%	1.05%
2032-33	98.52%	-29.53%	68.99%	21.62%	0.93%	1.00%
2033-34	98.66%	-29.52%	69.14%	21.51%	0.92%	0.99%
2034-35	97.84%	-28.10%	69.74%	21.41%	0.88%	0.94%
2035-36	97.98%	-28.11%	69.87%	21.31%	0.88%	0.94%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF GILMORE CITY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$11,480,369	\$8.19182	\$94,045
2026-27	\$18,335,705	\$5.27171	\$96,660
2027-28	\$18,424,715	\$5.31264	\$97,884
2028-29	\$19,464,118	\$5.16650	\$100,561
2029-30	\$19,572,481	\$5.20375	\$101,850
2030-31	\$20,682,307	\$5.05707	\$104,592
2031-32	\$20,790,669	\$5.09137	\$105,853
2032-33	\$21,953,707	\$4.94949	\$108,660
2033-34	\$22,062,069	\$4.98126	\$109,897
2034-35	\$23,280,550	\$4.84395	\$112,770
2035-36	\$23,388,912	\$4.87465	\$114,013

CITY OF GILMORE CITY, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$11,480,369	\$8.19182	\$94,045
2026-27	\$11,750,101	\$8.19182	\$96,255
2027-28	\$11,986,857	\$8.19182	\$98,194
2028-29	\$12,404,086	\$8.10000	\$100,473
2029-30	\$12,653,420	\$8.10000	\$102,493
2030-31	\$13,093,448	\$8.10000	\$106,057
2031-32	\$13,355,993	\$8.10000	\$108,184
2032-33	\$13,820,005	\$8.10000	\$111,942
2033-34	\$14,096,489	\$8.10000	\$114,182
2034-35	\$14,585,756	\$8.10000	\$118,145
2035-36	\$14,876,881	\$8.10000	\$120,503

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$6,585,605	(\$2.92011)	\$406
2027-28	\$6,437,859	(\$2.87918)	-\$310
2028-29	\$7,060,033	(\$2.93350)	\$88
2029-30	\$6,919,061	(\$2.89625)	-\$642
2030-31	\$7,588,859	(\$3.04293)	-\$1,465
2031-32	\$7,434,676	(\$3.00863)	-\$2,331
2032-33	\$8,133,702	(\$3.15051)	-\$3,282
2033-34	\$7,965,580	(\$3.11874)	-\$4,285
2034-35	\$8,694,795	(\$3.25605)	-\$5,375
2035-36	\$8,512,032	(\$3.22535)	-\$6,490

CITY OF GILMORE CITY, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$194	\$312	\$50,000	\$51,515	\$194	\$261	\$50,000	\$58,947	\$175	\$45	\$150	\$45	\$194	\$298
\$100,000	\$123,480	\$389	\$624	\$100,000	\$103,030	\$389	\$521	\$100,000	\$117,894	\$370	\$343	\$344	\$343	\$389	\$596
\$150,000	\$185,220	\$583	\$937	\$150,000	\$154,545	\$583	\$782	\$150,000	\$176,842	\$564	\$641	\$539	\$641	\$583	\$894
\$200,000	\$246,960	\$951	\$1,249	\$200,000	\$206,060	\$951	\$1,042	\$200,000	\$235,789	\$758	\$940	\$733	\$940	\$777	\$1,192
\$250,000	\$308,700	\$1,320	\$1,561	\$250,000	\$257,575	\$1,320	\$1,303	\$250,000	\$294,736	\$953	\$1,238	\$927	\$1,238	\$971	\$1,491
\$300,000	\$370,440	\$1,689	\$1,873	\$300,000	\$309,090	\$1,689	\$1,563	\$300,000	\$353,683	\$1,147	\$1,536	\$1,122	\$1,536	\$1,166	\$1,789
\$400,000	\$493,920	\$2,426	\$2,498	\$400,000	\$412,120	\$2,426	\$2,084	\$400,000	\$471,578	\$1,535	\$2,132	\$1,510	\$2,132	\$1,554	\$2,385
\$500,000	\$617,400	\$3,163	\$3,122	\$500,000	\$515,151	\$3,163	\$2,605	\$500,000	\$589,472	\$1,924	\$2,728	\$1,899	\$2,728	\$1,943	\$2,981
\$600,000	\$740,880	\$3,901	\$3,747	\$600,000	\$618,181	\$3,901	\$3,126	\$600,000	\$707,366	\$2,312	\$3,324	\$2,287	\$3,324	\$2,331	\$3,577
\$700,000	\$864,360	\$4,638	\$4,371	\$700,000	\$721,211	\$4,638	\$3,647	\$700,000	\$825,261	\$2,701	\$3,921	\$2,676	\$3,921	\$2,720	\$4,173
\$800,000	\$987,840	\$5,375	\$4,996	\$800,000	\$824,241	\$5,375	\$4,168	\$800,000	\$943,155	\$3,090	\$4,517	\$3,064	\$4,517	\$3,108	\$4,770
\$900,000	\$1,111,320	\$6,112	\$5,620	\$900,000	\$927,271	\$6,112	\$4,689	\$900,000	\$1,061,050	\$3,478	\$5,113	\$3,453	\$5,113	\$3,497	\$5,366
\$1,000,000	\$1,234,800	\$6,850	\$6,244	\$1,000,000	\$1,030,301	\$6,850	\$5,210	\$1,000,000	\$1,178,944	\$3,867	\$5,709	\$3,841	\$5,709	\$3,886	\$5,962
\$2,000,000	\$2,469,600	\$14,222	\$12,489	\$2,000,000	\$2,060,602	\$14,222	\$10,421	\$2,000,000	\$2,357,888	\$7,752	\$11,671	\$7,727	\$11,671	\$7,771	\$11,924
\$3,000,000	\$3,704,400	\$21,595	\$18,733	\$3,000,000	\$3,090,903	\$21,595	\$15,631	\$3,000,000	\$3,536,832	\$11,638	\$17,633	\$11,612	\$17,633	\$11,657	\$17,886
\$4,000,000	\$4,939,200	\$28,967	\$24,978	\$4,000,000	\$4,121,204	\$28,967	\$20,841	\$4,000,000	\$4,715,776	\$15,523	\$23,595	\$15,498	\$23,595	\$15,542	\$23,848
\$5,000,000	\$6,174,000	\$36,340	\$31,222	\$5,000,000	\$5,151,505	\$36,340	\$26,052	\$5,000,000	\$5,894,720	\$19,409	\$29,557	\$19,383	\$29,557	\$19,428	\$29,810
\$6,000,000	\$7,408,800	\$43,713	\$37,467	\$6,000,000	\$6,181,806	\$43,713	\$31,262	\$6,000,000	\$7,073,664	\$23,294	\$35,519	\$23,269	\$35,519	\$23,313	\$35,772
\$7,000,000	\$8,643,600	\$51,085	\$43,711	\$7,000,000	\$7,212,107	\$51,085	\$36,472	\$7,000,000	\$8,252,608	\$27,180	\$41,481	\$27,154	\$41,481	\$27,199	\$41,734
\$8,000,000	\$9,878,400	\$58,458	\$49,956	\$8,000,000	\$8,242,408	\$58,458	\$41,682	\$8,000,000	\$9,431,552	\$31,065	\$47,443	\$31,040	\$47,443	\$31,084	\$47,696
\$9,000,000	\$11,113,200	\$65,831	\$56,200	\$9,000,000	\$9,272,709	\$65,831	\$46,893	\$9,000,000	\$10,610,496	\$34,951	\$53,405	\$34,926	\$53,405	\$34,970	\$53,658
\$10,000,000	\$12,348,000	\$73,203	\$62,445	\$10,000,000	\$10,303,010	\$73,203	\$52,103	\$10,000,000	\$11,789,440	\$38,836	\$59,367	\$38,811	\$59,367	\$38,855	\$59,620
\$15,000,000	\$18,522,000	\$110,067	\$93,667	\$15,000,000	\$15,454,515	\$110,067	\$78,155	\$15,000,000	\$17,684,160	\$58,264	\$89,177	\$58,239	\$89,177	\$58,283	\$89,430
\$20,000,000	\$24,696,000	\$146,930	\$124,889	\$20,000,000	\$20,606,020	\$146,930	\$104,206	\$20,000,000	\$23,578,880	\$77,691	\$118,987	\$77,666	\$118,987	\$77,710	\$119,240
\$25,000,000	\$30,870,000	\$183,793	\$156,112	\$25,000,000	\$25,757,525	\$183,793	\$130,258	\$25,000,000	\$29,473,600	\$97,119	\$148,797	\$97,094	\$148,797	\$97,138	\$149,050
\$30,000,000	\$37,044,000	\$220,656	\$187,334	\$30,000,000	\$30,909,030	\$220,656	\$156,309	\$30,000,000	\$35,368,320	\$116,546	\$178,607	\$116,521	\$178,607	\$116,565	\$178,860
\$35,000,000	\$43,218,000	\$257,519	\$218,556	\$35,000,000	\$36,060,535	\$257,519	\$182,361	\$35,000,000	\$41,263,040	\$135,974	\$208,417	\$135,949	\$208,417	\$135,993	\$208,670
\$40,000,000	\$49,392,000	\$294,382	\$249,779	\$40,000,000	\$41,212,040	\$294,382	\$208,412	\$40,000,000	\$47,157,760	\$155,402	\$238,227	\$155,376	\$238,227	\$155,420	\$238,480
\$45,000,000	\$55,566,000	\$331,246	\$281,001	\$45,000,000	\$46,363,545	\$331,246	\$234,464	\$45,000,000	\$53,052,480	\$174,829	\$268,037	\$174,804	\$268,037	\$174,848	\$268,290
\$50,000,000	\$61,740,000	\$368,109	\$312,224	\$50,000,000	\$51,515,050	\$368,109	\$260,515	\$50,000,000	\$58,947,200	\$194,257	\$297,847	\$194,231	\$297,847	\$194,276	\$298,100

CITY OF GILMORE CITY, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$118	60.71%	\$66	34.10%	(\$130)	(74.21%)	(\$105)	(69.87%)	\$104	53.44%
\$100,000	\$236	60.71%	\$132	34.10%	(\$26)	(7.13%)	(\$1)	(0.32%)	\$208	53.44%
\$150,000	\$354	60.71%	\$199	34.10%	\$77	13.74%	\$103	19.07%	\$311	53.44%
\$200,000	\$297	31.26%	\$91	9.52%	\$181	23.91%	\$207	28.18%	\$415	53.44%
\$250,000	\$241	18.26%	(\$18)	(1.33%)	\$285	29.93%	\$310	33.47%	\$519	53.44%
\$300,000	\$185	10.93%	(\$126)	(7.44%)	\$389	33.91%	\$414	36.93%	\$623	53.44%
\$400,000	\$72	2.96%	(\$342)	(14.09%)	\$597	38.86%	\$622	41.18%	\$831	53.44%
\$500,000	(\$41)	(1.30%)	(\$558)	(17.64%)	\$804	41.80%	\$829	43.69%	\$1,038	53.44%
\$600,000	(\$154)	(3.94%)	(\$774)	(19.85%)	\$1,012	43.76%	\$1,037	45.35%	\$1,246	53.44%
\$700,000	(\$267)	(5.75%)	(\$991)	(21.36%)	\$1,220	45.15%	\$1,245	46.52%	\$1,454	53.44%
\$800,000	(\$379)	(7.06%)	(\$1,207)	(22.45%)	\$1,427	46.19%	\$1,452	47.40%	\$1,661	53.44%
\$900,000	(\$492)	(8.05%)	(\$1,423)	(23.28%)	\$1,635	47.00%	\$1,660	48.08%	\$1,869	53.44%
\$1,000,000	(\$605)	(8.83%)	(\$1,639)	(23.93%)	\$1,842	47.65%	\$1,868	48.62%	\$2,076	53.44%
\$2,000,000	(\$1,733)	(12.19%)	(\$3,802)	(26.73%)	\$3,919	50.55%	\$3,944	51.05%	\$4,153	53.44%
\$3,000,000	(\$2,861)	(13.25%)	(\$5,964)	(27.62%)	\$5,995	51.52%	\$6,021	51.85%	\$6,229	53.44%
\$4,000,000	(\$3,990)	(13.77%)	(\$8,126)	(28.05%)	\$8,072	52.00%	\$8,097	52.25%	\$8,306	53.44%
\$5,000,000	(\$5,118)	(14.08%)	(\$10,289)	(28.31%)	\$10,148	52.29%	\$10,174	52.49%	\$10,382	53.44%
\$6,000,000	(\$6,246)	(14.29%)	(\$12,451)	(28.48%)	\$12,225	52.48%	\$12,250	52.65%	\$12,459	53.44%
\$7,000,000	(\$7,374)	(14.43%)	(\$14,613)	(28.61%)	\$14,301	52.62%	\$14,327	52.76%	\$14,535	53.44%
\$8,000,000	(\$8,502)	(14.54%)	(\$16,776)	(28.70%)	\$16,378	52.72%	\$16,403	52.85%	\$16,612	53.44%
\$9,000,000	(\$9,630)	(14.63%)	(\$18,938)	(28.77%)	\$18,454	52.80%	\$18,480	52.91%	\$18,688	53.44%
\$10,000,000	(\$10,759)	(14.70%)	(\$21,100)	(28.82%)	\$20,531	52.87%	\$20,556	52.96%	\$20,765	53.44%
\$15,000,000	(\$16,399)	(14.90%)	(\$31,912)	(28.99%)	\$30,913	53.06%	\$30,939	53.12%	\$31,147	53.44%
\$20,000,000	(\$22,040)	(15.00%)	(\$42,724)	(29.08%)	\$41,296	53.15%	\$41,321	53.20%	\$41,530	53.44%
\$25,000,000	(\$27,681)	(15.06%)	(\$53,535)	(29.13%)	\$51,678	53.21%	\$51,704	53.25%	\$51,912	53.44%
\$30,000,000	(\$33,322)	(15.10%)	(\$64,347)	(29.16%)	\$62,061	53.25%	\$62,086	53.28%	\$62,295	53.44%
\$35,000,000	(\$38,963)	(15.13%)	(\$75,159)	(29.19%)	\$72,443	53.28%	\$72,468	53.31%	\$72,677	53.44%
\$40,000,000	(\$44,604)	(15.15%)	(\$85,970)	(29.20%)	\$82,826	53.30%	\$82,851	53.32%	\$83,060	53.44%
\$45,000,000	(\$50,244)	(15.17%)	(\$96,782)	(29.22%)	\$93,208	53.31%	\$93,233	53.34%	\$93,442	53.44%
\$50,000,000	(\$55,885)	(15.18%)	(\$107,594)	(29.23%)	\$103,591	53.33%	\$103,616	53.35%	\$103,825	53.44%