

CITY OF GILLETT GROVE, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.20588	\$4,740	\$0	\$4,740	
2026-27	\$7.38820	\$4,835	\$78	\$4,913	3.6%
2027-28	\$7.50753	\$4,960	\$79	\$5,039	2.6%
2028-29	\$7.11689	\$5,140	\$75	\$5,215	3.5%
2029-30	\$7.22105	\$5,275	\$76	\$5,351	2.6%
2030-31	\$6.84613	\$5,458	\$72	\$5,530	3.4%
2031-32	\$6.93690	\$5,587	\$73	\$5,661	2.4%
2032-33	\$6.59435	\$5,774	\$70	\$5,844	3.2%
2033-34	\$6.67396	\$5,898	\$71	\$5,969	2.1%
2034-35	\$6.35919	\$6,088	\$67	\$6,156	3.1%
2035-36	\$6.42940	\$6,208	\$68	\$6,276	2.0%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$1,486,391	\$577,663	\$0	\$577,663
2026-27	\$956,297	\$664,997	\$0	\$664,997
2027-28	\$962,519	\$671,219	\$0	\$671,219
2028-29	\$1,024,092	\$732,792	\$0	\$732,792
2029-30	\$1,032,313	\$741,013	\$0	\$741,013
2030-31	\$1,099,095	\$807,795	\$0	\$807,795
2031-32	\$1,107,317	\$816,017	\$0	\$816,017
2032-33	\$1,177,443	\$886,143	\$0	\$886,143
2033-34	\$1,185,664	\$894,364	\$0	\$894,364
2034-35	\$1,259,277	\$967,977	\$0	\$967,977
2035-36	\$1,267,498	\$976,198	\$0	\$976,198

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	74.60%	-1.38%	73.22%	21.84%	0.00%	4.95%
2026-27	150.51%	-101.21%	49.30%	44.79%	0.00%	4.30%
2027-28	150.69%	-100.92%	49.78%	44.38%	0.00%	4.26%
2028-29	144.99%	-92.91%	52.08%	42.68%	0.00%	3.90%
2029-30	144.81%	-92.19%	52.62%	42.21%	0.00%	3.86%
2030-31	139.46%	-84.76%	54.70%	40.65%	0.00%	3.54%
2031-32	139.35%	-84.19%	55.16%	40.24%	0.00%	3.50%
2032-33	134.65%	-77.71%	56.94%	38.91%	0.00%	3.22%
2033-34	134.59%	-77.26%	57.34%	38.55%	0.00%	3.19%
2034-35	130.43%	-71.56%	58.86%	37.40%	0.00%	2.95%
2035-36	130.41%	-71.20%	59.21%	37.09%	0.00%	2.93%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF GILLETT GROVE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$577,663	\$8.20588	\$4,740
2026-27	\$664,997	\$7.38820	\$4,913
2027-28	\$671,219	\$7.50753	\$5,039
2028-29	\$732,792	\$7.11689	\$5,215
2029-30	\$741,013	\$7.22105	\$5,351
2030-31	\$807,795	\$6.84613	\$5,530
2031-32	\$816,017	\$6.93690	\$5,661
2032-33	\$886,143	\$6.59435	\$5,844
2033-34	\$894,364	\$6.67396	\$5,969
2034-35	\$967,977	\$6.35919	\$6,156
2035-36	\$976,198	\$6.42940	\$6,276

CITY OF GILLETT GROVE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$577,663	\$8.20588	\$4,740
2026-27	\$596,393	\$8.12464	\$4,845
2027-28	\$610,473	\$8.12464	\$4,960
2028-29	\$635,638	\$8.10000	\$5,149
2029-30	\$650,469	\$8.10000	\$5,269
2030-31	\$677,030	\$8.10000	\$5,484
2031-32	\$692,650	\$8.10000	\$5,610
2032-33	\$720,681	\$8.10000	\$5,838
2033-34	\$737,133	\$8.10000	\$5,971
2034-35	\$766,711	\$8.10000	\$6,210
2035-36	\$784,038	\$8.10000	\$6,351

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$68,604	(\$0.73644)	\$68
2027-28	\$60,746	(\$0.61711)	\$79
2028-29	\$97,154	(\$0.98311)	\$67
2029-30	\$90,544	(\$0.87895)	\$82
2030-31	\$130,765	(\$1.25387)	\$46
2031-32	\$123,366	(\$1.16310)	\$50
2032-33	\$165,462	(\$1.50565)	\$6
2033-34	\$157,231	(\$1.42604)	-\$2
2034-35	\$201,266	(\$1.74081)	-\$55
2035-36	\$192,160	(\$1.67060)	-\$74

CITY OF GILLETT GROVE, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$195	\$423	\$50,000	\$51,515	\$195	\$353	\$50,000	\$58,947	\$176	\$61	\$150	\$61	\$195	\$404
\$100,000	\$123,480	\$389	\$845	\$100,000	\$103,030	\$389	\$705	\$100,000	\$117,894	\$370	\$465	\$345	\$465	\$389	\$807
\$150,000	\$185,220	\$584	\$1,268	\$150,000	\$154,545	\$584	\$1,058	\$150,000	\$176,842	\$565	\$868	\$540	\$868	\$584	\$1,211
\$200,000	\$246,960	\$953	\$1,691	\$200,000	\$206,060	\$953	\$1,411	\$200,000	\$235,789	\$760	\$1,272	\$734	\$1,272	\$778	\$1,614
\$250,000	\$308,700	\$1,322	\$2,113	\$250,000	\$257,575	\$1,322	\$1,763	\$250,000	\$294,736	\$954	\$1,675	\$929	\$1,675	\$973	\$2,018
\$300,000	\$370,440	\$1,692	\$2,536	\$300,000	\$309,090	\$1,692	\$2,116	\$300,000	\$353,683	\$1,149	\$2,079	\$1,123	\$2,079	\$1,168	\$2,421
\$400,000	\$493,920	\$2,430	\$3,381	\$400,000	\$412,120	\$2,430	\$2,821	\$400,000	\$471,578	\$1,538	\$2,886	\$1,513	\$2,886	\$1,557	\$3,228
\$500,000	\$617,400	\$3,169	\$4,227	\$500,000	\$515,151	\$3,169	\$3,527	\$500,000	\$589,472	\$1,927	\$3,693	\$1,902	\$3,693	\$1,946	\$4,036
\$600,000	\$740,880	\$3,907	\$5,072	\$600,000	\$618,181	\$3,907	\$4,232	\$600,000	\$707,366	\$2,316	\$4,500	\$2,291	\$4,500	\$2,335	\$4,843
\$700,000	\$864,360	\$4,646	\$5,918	\$700,000	\$721,211	\$4,646	\$4,938	\$700,000	\$825,261	\$2,706	\$5,308	\$2,680	\$5,308	\$2,725	\$5,650
\$800,000	\$987,840	\$5,384	\$6,763	\$800,000	\$824,241	\$5,384	\$5,643	\$800,000	\$943,155	\$3,095	\$6,115	\$3,070	\$6,115	\$3,114	\$6,457
\$900,000	\$1,111,320	\$6,123	\$7,608	\$900,000	\$927,271	\$6,123	\$6,348	\$900,000	\$1,061,050	\$3,484	\$6,922	\$3,459	\$6,922	\$3,503	\$7,264
\$1,000,000	\$1,234,800	\$6,861	\$8,454	\$1,000,000	\$1,030,301	\$6,861	\$7,054	\$1,000,000	\$1,178,944	\$3,873	\$7,729	\$3,848	\$7,729	\$3,892	\$8,071
\$2,000,000	\$2,469,600	\$14,247	\$16,907	\$2,000,000	\$2,060,602	\$14,247	\$14,107	\$2,000,000	\$2,357,888	\$7,765	\$15,800	\$7,740	\$15,800	\$7,784	\$16,142
\$3,000,000	\$3,704,400	\$21,632	\$25,361	\$3,000,000	\$3,090,903	\$21,632	\$21,161	\$3,000,000	\$3,536,832	\$11,658	\$23,871	\$11,632	\$23,871	\$11,677	\$24,214
\$4,000,000	\$4,939,200	\$29,017	\$33,814	\$4,000,000	\$4,121,204	\$29,017	\$28,214	\$4,000,000	\$4,715,776	\$15,550	\$31,943	\$15,525	\$31,943	\$15,569	\$32,285
\$5,000,000	\$6,174,000	\$36,403	\$42,268	\$5,000,000	\$5,151,505	\$36,403	\$35,268	\$5,000,000	\$5,894,720	\$19,442	\$40,014	\$19,417	\$40,014	\$19,461	\$40,356
\$6,000,000	\$7,408,800	\$43,788	\$50,722	\$6,000,000	\$6,181,806	\$43,788	\$42,321	\$6,000,000	\$7,073,664	\$23,334	\$48,085	\$23,309	\$48,085	\$23,353	\$48,427
\$7,000,000	\$8,643,600	\$51,173	\$59,175	\$7,000,000	\$7,212,107	\$51,173	\$49,375	\$7,000,000	\$8,252,608	\$27,226	\$56,156	\$27,201	\$56,156	\$27,245	\$56,498
\$8,000,000	\$9,878,400	\$58,558	\$67,629	\$8,000,000	\$8,242,408	\$58,558	\$56,429	\$8,000,000	\$9,431,552	\$31,119	\$64,227	\$31,093	\$64,227	\$31,137	\$64,570
\$9,000,000	\$11,113,200	\$65,944	\$76,082	\$9,000,000	\$9,272,709	\$65,944	\$63,482	\$9,000,000	\$10,610,496	\$35,011	\$72,299	\$34,985	\$72,299	\$35,030	\$72,641
\$10,000,000	\$12,348,000	\$73,329	\$84,536	\$10,000,000	\$10,303,010	\$73,329	\$70,536	\$10,000,000	\$11,789,440	\$38,903	\$80,370	\$38,878	\$80,370	\$38,922	\$80,712
\$15,000,000	\$18,522,000	\$110,255	\$126,804	\$15,000,000	\$15,454,515	\$110,255	\$105,804	\$15,000,000	\$17,684,160	\$58,364	\$120,726	\$58,339	\$120,726	\$58,383	\$121,068
\$20,000,000	\$24,696,000	\$147,182	\$169,072	\$20,000,000	\$20,606,020	\$147,182	\$141,071	\$20,000,000	\$23,578,880	\$77,825	\$161,082	\$77,799	\$161,082	\$77,844	\$161,424
\$25,000,000	\$30,870,000	\$184,108	\$211,340	\$25,000,000	\$25,757,525	\$184,108	\$176,339	\$25,000,000	\$29,473,600	\$97,286	\$201,438	\$97,260	\$201,438	\$97,305	\$201,780
\$30,000,000	\$37,044,000	\$221,035	\$253,608	\$30,000,000	\$30,909,030	\$221,035	\$211,607	\$30,000,000	\$35,368,320	\$116,747	\$241,794	\$116,721	\$241,794	\$116,765	\$242,136
\$35,000,000	\$43,218,000	\$257,961	\$295,876	\$35,000,000	\$36,060,535	\$257,961	\$246,875	\$35,000,000	\$41,263,040	\$136,207	\$282,150	\$136,182	\$282,150	\$136,226	\$282,492
\$40,000,000	\$49,392,000	\$294,888	\$338,144	\$40,000,000	\$41,212,040	\$294,888	\$282,143	\$40,000,000	\$47,157,760	\$155,668	\$322,506	\$155,643	\$322,506	\$155,687	\$322,848
\$45,000,000	\$55,566,000	\$331,814	\$380,412	\$45,000,000	\$46,363,545	\$331,814	\$317,411	\$45,000,000	\$53,052,480	\$175,129	\$362,862	\$175,104	\$362,862	\$175,148	\$363,204
\$50,000,000	\$61,740,000	\$368,741	\$422,680	\$50,000,000	\$51,515,050	\$368,741	\$352,679	\$50,000,000	\$58,947,200	\$194,590	\$403,218	\$194,565	\$403,218	\$194,609	\$403,560

CITY OF GILLETT GROVE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$228	117.19%	\$158	81.22%	(\$114)	(65.14%)	(\$89)	(59.28%)	\$209	107.37%
\$100,000	\$456	117.19%	\$316	81.22%	\$94	25.51%	\$120	34.71%	\$418	107.37%
\$150,000	\$684	117.19%	\$474	81.22%	\$303	53.71%	\$329	60.91%	\$627	107.37%
\$200,000	\$738	77.39%	\$458	48.01%	\$512	67.46%	\$538	73.23%	\$836	107.37%
\$250,000	\$791	59.82%	\$441	33.35%	\$721	75.60%	\$747	80.38%	\$1,045	107.37%
\$300,000	\$844	49.92%	\$424	25.09%	\$930	80.98%	\$956	85.06%	\$1,254	107.37%
\$400,000	\$951	39.15%	\$391	16.10%	\$1,348	87.66%	\$1,373	90.80%	\$1,672	107.37%
\$500,000	\$1,058	33.39%	\$358	11.30%	\$1,766	91.64%	\$1,791	94.19%	\$2,090	107.37%
\$600,000	\$1,165	29.82%	\$325	8.32%	\$2,184	94.28%	\$2,209	96.43%	\$2,507	107.37%
\$700,000	\$1,272	27.38%	\$292	6.28%	\$2,602	96.16%	\$2,627	98.02%	\$2,925	107.37%
\$800,000	\$1,379	25.60%	\$259	4.80%	\$3,020	97.57%	\$3,045	99.20%	\$3,343	107.37%
\$900,000	\$1,485	24.26%	\$225	3.68%	\$3,438	98.67%	\$3,463	100.12%	\$3,761	107.37%
\$1,000,000	\$1,592	23.21%	\$192	2.80%	\$3,856	99.54%	\$3,881	100.85%	\$4,179	107.37%
\$2,000,000	\$2,661	18.68%	(\$139)	(0.98%)	\$8,035	103.47%	\$8,060	104.13%	\$8,358	107.37%
\$3,000,000	\$3,729	17.24%	(\$471)	(2.18%)	\$12,214	104.77%	\$12,239	105.21%	\$12,537	107.37%
\$4,000,000	\$4,797	16.53%	(\$803)	(2.77%)	\$16,393	105.42%	\$16,418	105.75%	\$16,716	107.37%
\$5,000,000	\$5,866	16.11%	(\$1,135)	(3.12%)	\$20,572	105.81%	\$20,597	106.08%	\$20,895	107.37%
\$6,000,000	\$6,934	15.84%	(\$1,466)	(3.35%)	\$24,751	106.07%	\$24,776	106.29%	\$25,074	107.37%
\$7,000,000	\$8,002	15.64%	(\$1,798)	(3.51%)	\$28,930	106.26%	\$28,955	106.45%	\$29,253	107.37%
\$8,000,000	\$9,070	15.49%	(\$2,130)	(3.64%)	\$33,109	106.40%	\$33,134	106.56%	\$33,432	107.37%
\$9,000,000	\$10,139	15.37%	(\$2,462)	(3.73%)	\$37,288	106.50%	\$37,313	106.65%	\$37,611	107.37%
\$10,000,000	\$11,207	15.28%	(\$2,793)	(3.81%)	\$41,467	106.59%	\$41,492	106.72%	\$41,790	107.37%
\$15,000,000	\$16,549	15.01%	(\$4,452)	(4.04%)	\$62,362	106.85%	\$62,387	106.94%	\$62,685	107.37%
\$20,000,000	\$21,890	14.87%	(\$6,110)	(4.15%)	\$83,257	106.98%	\$83,282	107.05%	\$83,580	107.37%
\$25,000,000	\$27,232	14.79%	(\$7,769)	(4.22%)	\$104,152	107.06%	\$104,177	107.11%	\$104,476	107.37%
\$30,000,000	\$32,573	14.74%	(\$9,428)	(4.27%)	\$125,047	107.11%	\$125,073	107.15%	\$125,371	107.37%
\$35,000,000	\$37,915	14.70%	(\$11,086)	(4.30%)	\$145,942	107.15%	\$145,968	107.19%	\$146,266	107.37%
\$40,000,000	\$43,256	14.67%	(\$12,745)	(4.32%)	\$166,837	107.17%	\$166,863	107.21%	\$167,161	107.37%
\$45,000,000	\$48,598	14.65%	(\$14,403)	(4.34%)	\$187,733	107.20%	\$187,758	107.23%	\$188,056	107.37%
\$50,000,000	\$53,939	14.63%	(\$16,062)	(4.36%)	\$208,628	107.21%	\$208,653	107.24%	\$208,951	107.37%