

CITY OF GOLDFIELD, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.27253	\$228,040	\$0	\$228,040	
2026-27	\$5.58198	\$232,600	\$6,291	\$238,892	4.8%
2027-28	\$5.70058	\$243,670	\$6,425	\$250,095	4.7%
2028-29	\$5.59265	\$255,097	\$6,303	\$261,400	4.5%
2029-30	\$5.70710	\$266,628	\$6,432	\$273,061	4.5%
2030-31	\$5.60178	\$278,522	\$6,314	\$284,836	4.3%
2031-32	\$5.71620	\$290,532	\$6,443	\$296,975	4.3%
2032-33	\$5.61641	\$302,914	\$6,330	\$309,245	4.1%
2033-34	\$5.73095	\$315,430	\$6,459	\$321,889	4.1%
2034-35	\$5.63581	\$328,327	\$6,352	\$334,679	4.0%
2035-36	\$5.74485	\$341,032	\$6,475	\$347,507	3.8%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$48,022,134	\$27,565,893	\$0	\$27,565,893
2026-27	\$44,754,770	\$42,796,963	\$0	\$42,796,963
2027-28	\$45,829,626	\$43,871,819	\$0	\$43,871,819
2028-29	\$48,697,775	\$46,739,968	\$0	\$46,739,968
2029-30	\$49,803,630	\$47,845,823	\$0	\$47,845,823
2030-31	\$52,805,200	\$50,847,393	\$0	\$50,847,393
2031-32	\$53,911,056	\$51,953,249	\$0	\$51,953,249
2032-33	\$57,018,728	\$55,060,921	\$0	\$55,060,921
2033-34	\$58,124,584	\$56,166,777	\$0	\$56,166,777
2034-35	\$61,342,193	\$59,384,386	\$0	\$59,384,386
2035-36	\$62,448,049	\$60,490,242	\$0	\$60,490,242

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	49.99%	-1.79%	48.20%	20.06%	20.14%	3.64%
2026-27	74.22%	-20.39%	53.83%	20.30%	17.29%	2.34%
2027-28	72.62%	-20.00%	52.62%	19.82%	19.21%	2.29%
2028-29	71.09%	-18.86%	52.24%	19.55%	20.40%	2.15%
2029-30	69.65%	-18.46%	51.19%	19.11%	22.07%	2.10%
2030-31	68.35%	-17.38%	50.96%	18.89%	22.99%	1.97%
2031-32	67.08%	-17.05%	50.03%	18.51%	24.47%	1.93%
2032-33	66.00%	-16.11%	49.89%	18.35%	25.18%	1.82%
2033-34	64.87%	-15.82%	49.05%	18.00%	26.51%	1.79%
2034-35	63.97%	-14.98%	48.98%	17.89%	27.04%	1.69%
2035-36	62.96%	-14.74%	48.22%	17.57%	28.24%	1.66%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF GOLDFIELD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$27,565,893	\$8.27253	\$228,040
2026-27	\$42,796,963	\$5.58198	\$238,892
2027-28	\$43,871,819	\$5.70058	\$250,095
2028-29	\$46,739,968	\$5.59265	\$261,400
2029-30	\$47,845,823	\$5.70710	\$273,061
2030-31	\$50,847,393	\$5.60178	\$284,836
2031-32	\$51,953,249	\$5.71620	\$296,975
2032-33	\$55,060,921	\$5.61641	\$309,245
2033-34	\$56,166,777	\$5.73095	\$321,889
2034-35	\$59,384,386	\$5.63581	\$334,679
2035-36	\$60,490,242	\$5.74485	\$347,507

CITY OF GOLDFIELD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$27,565,893	\$8.27253	\$228,040
2026-27	\$29,202,164	\$8.11032	\$236,839
2027-28	\$30,448,508	\$7.95130	\$242,105
2028-29	\$32,204,615	\$7.95130	\$256,068
2029-30	\$33,468,898	\$7.95130	\$266,121
2030-31	\$35,285,029	\$7.95130	\$280,562
2031-32	\$36,568,146	\$7.95130	\$290,764
2032-33	\$38,446,605	\$7.95130	\$305,700
2033-34	\$39,749,602	\$7.95130	\$316,061
2034-35	\$41,692,840	\$7.95130	\$331,512
2035-36	\$43,016,708	\$7.95130	\$342,039

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$13,594,799	(\$2.52834)	\$2,053
2027-28	\$13,423,311	(\$2.25072)	\$7,990
2028-29	\$14,535,353	(\$2.35865)	\$5,332
2029-30	\$14,376,925	(\$2.24420)	\$6,940
2030-31	\$15,562,364	(\$2.34952)	\$4,274
2031-32	\$15,385,103	(\$2.23510)	\$6,211
2032-33	\$16,614,317	(\$2.33489)	\$3,544
2033-34	\$16,417,175	(\$2.22035)	\$5,828
2034-35	\$17,691,546	(\$2.31549)	\$3,167
2035-36	\$17,473,534	(\$2.20645)	\$5,469

CITY OF GOLDFIELD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$196	\$346	\$50,000	\$51,515	\$196	\$289	\$50,000	\$58,947	\$177	\$50	\$152	\$50	\$196	\$330
\$100,000	\$123,480	\$392	\$692	\$100,000	\$103,030	\$392	\$577	\$100,000	\$117,894	\$373	\$380	\$348	\$380	\$392	\$660
\$150,000	\$185,220	\$589	\$1,038	\$150,000	\$154,545	\$589	\$866	\$150,000	\$176,842	\$570	\$711	\$544	\$711	\$589	\$991
\$200,000	\$246,960	\$961	\$1,383	\$200,000	\$206,060	\$961	\$1,154	\$200,000	\$235,789	\$766	\$1,041	\$740	\$1,041	\$785	\$1,321
\$250,000	\$308,700	\$1,333	\$1,729	\$250,000	\$257,575	\$1,333	\$1,443	\$250,000	\$294,736	\$962	\$1,371	\$936	\$1,371	\$981	\$1,651
\$300,000	\$370,440	\$1,705	\$2,075	\$300,000	\$309,090	\$1,705	\$1,731	\$300,000	\$353,683	\$1,158	\$1,701	\$1,133	\$1,701	\$1,177	\$1,981
\$400,000	\$493,920	\$2,450	\$2,767	\$400,000	\$412,120	\$2,450	\$2,309	\$400,000	\$471,578	\$1,550	\$2,362	\$1,525	\$2,362	\$1,570	\$2,642
\$500,000	\$617,400	\$3,194	\$3,459	\$500,000	\$515,151	\$3,194	\$2,886	\$500,000	\$589,472	\$1,943	\$3,022	\$1,917	\$3,022	\$1,962	\$3,302
\$600,000	\$740,880	\$3,939	\$4,150	\$600,000	\$618,181	\$3,939	\$3,463	\$600,000	\$707,366	\$2,335	\$3,682	\$2,310	\$3,682	\$2,354	\$3,963
\$700,000	\$864,360	\$4,683	\$4,842	\$700,000	\$721,211	\$4,683	\$4,040	\$700,000	\$825,261	\$2,728	\$4,343	\$2,702	\$4,343	\$2,747	\$4,623
\$800,000	\$987,840	\$5,428	\$5,534	\$800,000	\$824,241	\$5,428	\$4,617	\$800,000	\$943,155	\$3,120	\$5,003	\$3,094	\$5,003	\$3,139	\$5,283
\$900,000	\$1,111,320	\$6,173	\$6,225	\$900,000	\$927,271	\$6,173	\$5,194	\$900,000	\$1,061,050	\$3,512	\$5,664	\$3,487	\$5,664	\$3,531	\$5,944
\$1,000,000	\$1,234,800	\$6,917	\$6,917	\$1,000,000	\$1,030,301	\$6,917	\$5,772	\$1,000,000	\$1,178,944	\$3,905	\$6,324	\$3,879	\$6,324	\$3,924	\$6,604
\$2,000,000	\$2,469,600	\$14,362	\$13,834	\$2,000,000	\$2,060,602	\$14,362	\$11,543	\$2,000,000	\$2,357,888	\$7,829	\$12,928	\$7,803	\$12,928	\$7,848	\$13,208
\$3,000,000	\$3,704,400	\$21,808	\$20,751	\$3,000,000	\$3,090,903	\$21,808	\$17,315	\$3,000,000	\$3,536,832	\$11,752	\$19,532	\$11,727	\$19,532	\$11,771	\$19,813
\$4,000,000	\$4,939,200	\$29,253	\$27,668	\$4,000,000	\$4,121,204	\$29,253	\$23,086	\$4,000,000	\$4,715,776	\$15,676	\$26,137	\$15,651	\$26,137	\$15,695	\$26,417
\$5,000,000	\$6,174,000	\$36,698	\$34,585	\$5,000,000	\$5,151,505	\$36,698	\$28,858	\$5,000,000	\$5,894,720	\$19,600	\$32,741	\$19,574	\$32,741	\$19,619	\$33,021
\$6,000,000	\$7,408,800	\$44,143	\$41,502	\$6,000,000	\$6,181,806	\$44,143	\$34,629	\$6,000,000	\$7,073,664	\$23,524	\$39,345	\$23,498	\$39,345	\$23,543	\$39,625
\$7,000,000	\$8,643,600	\$51,589	\$48,420	\$7,000,000	\$7,212,107	\$51,589	\$40,401	\$7,000,000	\$8,252,608	\$27,448	\$45,949	\$27,422	\$45,949	\$27,467	\$46,229
\$8,000,000	\$9,878,400	\$59,034	\$55,337	\$8,000,000	\$8,242,408	\$59,034	\$46,172	\$8,000,000	\$9,431,552	\$31,371	\$52,553	\$31,346	\$52,553	\$31,390	\$52,833
\$9,000,000	\$11,113,200	\$66,479	\$62,254	\$9,000,000	\$9,272,709	\$66,479	\$51,944	\$9,000,000	\$10,610,496	\$35,295	\$59,158	\$35,270	\$59,158	\$35,314	\$59,438
\$10,000,000	\$12,348,000	\$73,925	\$69,171	\$10,000,000	\$10,303,010	\$73,925	\$57,715	\$10,000,000	\$11,789,440	\$39,219	\$65,762	\$39,193	\$65,762	\$39,238	\$66,042
\$15,000,000	\$18,522,000	\$111,151	\$103,756	\$15,000,000	\$15,454,515	\$111,151	\$86,573	\$15,000,000	\$17,684,160	\$58,838	\$98,783	\$58,812	\$98,783	\$58,857	\$99,063
\$20,000,000	\$24,696,000	\$148,377	\$138,342	\$20,000,000	\$20,606,020	\$148,377	\$115,430	\$20,000,000	\$23,578,880	\$78,457	\$131,804	\$78,431	\$131,804	\$78,476	\$132,084
\$25,000,000	\$30,870,000	\$185,604	\$172,927	\$25,000,000	\$25,757,525	\$185,604	\$144,288	\$25,000,000	\$29,473,600	\$98,076	\$164,825	\$98,050	\$164,825	\$98,095	\$165,105
\$30,000,000	\$37,044,000	\$222,830	\$207,512	\$30,000,000	\$30,909,030	\$222,830	\$173,146	\$30,000,000	\$35,368,320	\$117,695	\$197,845	\$117,669	\$197,845	\$117,714	\$198,126
\$35,000,000	\$43,218,000	\$260,056	\$242,098	\$35,000,000	\$36,060,535	\$260,056	\$202,003	\$35,000,000	\$41,263,040	\$137,314	\$230,866	\$137,288	\$230,866	\$137,333	\$231,146
\$40,000,000	\$49,392,000	\$297,283	\$276,683	\$40,000,000	\$41,212,040	\$297,283	\$230,861	\$40,000,000	\$47,157,760	\$156,933	\$263,887	\$156,907	\$263,887	\$156,952	\$264,167
\$45,000,000	\$55,566,000	\$334,509	\$311,269	\$45,000,000	\$46,363,545	\$334,509	\$259,718	\$45,000,000	\$53,052,480	\$176,552	\$296,908	\$176,526	\$296,908	\$176,571	\$297,188
\$50,000,000	\$61,740,000	\$371,736	\$345,854	\$50,000,000	\$51,515,050	\$371,736	\$288,576	\$50,000,000	\$58,947,200	\$196,171	\$329,929	\$196,145	\$329,929	\$196,190	\$330,209

CITY OF GOLDFIELD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$150	76.29%	\$92	47.09%	(\$127)	(71.71%)	(\$102)	(66.95%)	\$134	68.31%
\$100,000	\$299	76.29%	\$185	47.09%	\$7	1.87%	\$32	9.34%	\$268	68.31%
\$150,000	\$449	76.29%	\$277	47.09%	\$141	24.76%	\$167	30.61%	\$402	68.31%
\$200,000	\$423	43.98%	\$193	20.14%	\$275	35.92%	\$301	40.60%	\$536	68.31%
\$250,000	\$396	29.72%	\$110	8.24%	\$409	42.52%	\$435	46.41%	\$670	68.31%
\$300,000	\$370	21.68%	\$26	1.53%	\$543	46.89%	\$569	50.20%	\$804	68.31%
\$400,000	\$317	12.94%	(\$141)	(5.77%)	\$811	52.31%	\$837	54.86%	\$1,072	68.31%
\$500,000	\$264	8.27%	(\$309)	(9.66%)	\$1,079	55.54%	\$1,105	57.61%	\$1,340	68.31%
\$600,000	\$211	5.36%	(\$476)	(12.09%)	\$1,347	57.69%	\$1,373	59.43%	\$1,608	68.31%
\$700,000	\$158	3.38%	(\$643)	(13.74%)	\$1,615	59.22%	\$1,641	60.72%	\$1,876	68.31%
\$800,000	\$106	1.95%	(\$811)	(14.94%)	\$1,883	60.36%	\$1,909	61.68%	\$2,144	68.31%
\$900,000	\$53	0.86%	(\$978)	(15.85%)	\$2,151	61.25%	\$2,177	62.43%	\$2,412	68.31%
\$1,000,000	\$0	0.00%	(\$1,146)	(16.56%)	\$2,419	61.96%	\$2,445	63.02%	\$2,680	68.31%
\$2,000,000	(\$528)	(3.68%)	(\$2,819)	(19.63%)	\$5,100	65.14%	\$5,125	65.68%	\$5,361	68.31%
\$3,000,000	(\$1,056)	(4.84%)	(\$4,493)	(20.60%)	\$7,780	66.20%	\$7,806	66.56%	\$8,041	68.31%
\$4,000,000	(\$1,585)	(5.42%)	(\$6,167)	(21.08%)	\$10,461	66.73%	\$10,486	67.00%	\$10,722	68.31%
\$5,000,000	(\$2,113)	(5.76%)	(\$7,841)	(21.37%)	\$13,141	67.05%	\$13,166	67.26%	\$13,402	68.31%
\$6,000,000	(\$2,641)	(5.98%)	(\$9,514)	(21.55%)	\$15,821	67.26%	\$15,847	67.44%	\$16,082	68.31%
\$7,000,000	(\$3,169)	(6.14%)	(\$11,188)	(21.69%)	\$18,502	67.41%	\$18,527	67.56%	\$18,763	68.31%
\$8,000,000	(\$3,697)	(6.26%)	(\$12,862)	(21.79%)	\$21,182	67.52%	\$21,208	67.66%	\$21,443	68.31%
\$9,000,000	(\$4,226)	(6.36%)	(\$14,536)	(21.86%)	\$23,862	67.61%	\$23,888	67.73%	\$24,124	68.31%
\$10,000,000	(\$4,754)	(6.43%)	(\$16,209)	(21.93%)	\$26,543	67.68%	\$26,568	67.79%	\$26,804	68.31%
\$15,000,000	(\$7,395)	(6.65%)	(\$24,578)	(22.11%)	\$39,945	67.89%	\$39,970	67.96%	\$40,206	68.31%
\$20,000,000	(\$10,036)	(6.76%)	(\$32,947)	(22.20%)	\$53,347	68.00%	\$53,372	68.05%	\$53,608	68.31%
\$25,000,000	(\$12,677)	(6.83%)	(\$41,316)	(22.26%)	\$66,749	68.06%	\$66,774	68.10%	\$67,010	68.31%
\$30,000,000	(\$15,318)	(6.87%)	(\$49,684)	(22.30%)	\$80,151	68.10%	\$80,176	68.14%	\$80,412	68.31%
\$35,000,000	(\$17,959)	(6.91%)	(\$58,053)	(22.32%)	\$93,553	68.13%	\$93,578	68.16%	\$93,814	68.31%
\$40,000,000	(\$20,600)	(6.93%)	(\$66,422)	(22.34%)	\$106,955	68.15%	\$106,980	68.18%	\$107,216	68.31%
\$45,000,000	(\$23,241)	(6.95%)	(\$74,791)	(22.36%)	\$120,357	68.17%	\$120,382	68.20%	\$120,618	68.31%
\$50,000,000	(\$25,882)	(6.96%)	(\$83,160)	(22.37%)	\$133,759	68.18%	\$133,784	68.21%	\$134,020	68.31%