

CITY OF GARDEN GROVE, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.89124	\$19,782	\$0	\$19,782	
2026-27	\$5.57550	\$20,178	\$110	\$20,288	2.6%
2027-28	\$5.61558	\$20,389	\$111	\$20,500	1.0%
2028-29	\$5.39652	\$20,910	\$107	\$21,017	2.5%
2029-30	\$5.42476	\$21,122	\$107	\$21,229	1.0%
2030-31	\$5.21042	\$21,654	\$103	\$21,757	2.5%
2031-32	\$5.23761	\$21,865	\$103	\$21,969	1.0%
2032-33	\$5.03703	\$22,408	\$100	\$22,508	2.5%
2033-34	\$5.06324	\$22,620	\$100	\$22,720	0.9%
2034-35	\$4.87494	\$23,175	\$96	\$23,271	2.4%
2035-36	\$4.90024	\$23,387	\$97	\$23,484	0.9%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$5,923,148	\$2,506,816	\$0	\$2,506,816
2026-27	\$4,311,048	\$3,638,718	\$0	\$3,638,718
2027-28	\$4,322,901	\$3,650,571	\$0	\$3,650,571
2028-29	\$4,566,822	\$3,894,492	\$0	\$3,894,492
2029-30	\$4,585,676	\$3,913,346	\$0	\$3,913,346
2030-31	\$4,847,906	\$4,175,576	\$0	\$4,175,576
2031-32	\$4,866,760	\$4,194,430	\$0	\$4,194,430
2032-33	\$5,140,774	\$4,468,444	\$0	\$4,468,444
2033-34	\$5,159,628	\$4,487,298	\$0	\$4,487,298
2034-35	\$5,445,922	\$4,773,592	\$0	\$4,773,592
2035-36	\$5,464,775	\$4,792,445	\$0	\$4,792,445

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	94.82%	-2.41%	92.40%	3.95%	0.00%	3.65%
2026-27	150.23%	-59.92%	90.31%	6.85%	0.00%	2.51%
2027-28	149.85%	-59.94%	89.91%	7.26%	0.00%	2.51%
2028-29	146.19%	-56.37%	89.82%	7.55%	0.00%	2.35%
2029-30	145.59%	-56.12%	89.47%	7.91%	0.00%	2.34%
2030-31	142.00%	-52.60%	89.40%	8.16%	0.00%	2.19%
2031-32	141.46%	-52.39%	89.07%	8.50%	0.00%	2.18%
2032-33	138.19%	-49.18%	89.01%	8.73%	0.00%	2.05%
2033-34	137.70%	-48.99%	88.70%	9.04%	0.00%	2.04%
2034-35	134.70%	-46.06%	88.64%	9.25%	0.00%	1.92%
2035-36	134.26%	-45.90%	88.36%	9.54%	0.00%	1.91%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF GARDEN GROVE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$2,506,816	\$7.89124	\$19,782
2026-27	\$3,638,718	\$5.57550	\$20,288
2027-28	\$3,650,571	\$5.61558	\$20,500
2028-29	\$3,894,492	\$5.39652	\$21,017
2029-30	\$3,913,346	\$5.42476	\$21,229
2030-31	\$4,175,576	\$5.21042	\$21,757
2031-32	\$4,194,430	\$5.23761	\$21,969
2032-33	\$4,468,444	\$5.03703	\$22,508
2033-34	\$4,487,298	\$5.06324	\$22,720
2034-35	\$4,773,592	\$4.87494	\$23,271
2035-36	\$4,792,445	\$4.90024	\$23,484

CITY OF GARDEN GROVE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$2,506,816	\$7.89124	\$19,782
2026-27	\$2,522,401	\$7.89124	\$19,905
2027-28	\$2,582,938	\$7.89124	\$20,383
2028-29	\$2,671,239	\$7.89124	\$21,079
2029-30	\$2,734,559	\$7.89124	\$21,579
2030-31	\$2,827,854	\$7.89124	\$22,315
2031-32	\$2,894,094	\$7.89124	\$22,838
2032-33	\$2,992,641	\$7.89124	\$23,616
2033-34	\$3,061,965	\$7.89124	\$24,163
2034-35	\$3,166,039	\$7.89124	\$24,984
2035-36	\$3,238,599	\$7.89124	\$25,557

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$1,116,316	(\$2.31574)	\$383
2027-28	\$1,067,633	(\$2.27566)	\$117
2028-29	\$1,223,253	(\$2.49472)	-\$63
2029-30	\$1,178,787	(\$2.46648)	-\$350
2030-31	\$1,347,722	(\$2.68082)	-\$559
2031-32	\$1,300,335	(\$2.65363)	-\$869
2032-33	\$1,475,803	(\$2.85421)	-\$1,108
2033-34	\$1,425,333	(\$2.82800)	-\$1,442
2034-35	\$1,607,553	(\$3.01630)	-\$1,713
2035-36	\$1,553,846	(\$2.99100)	-\$2,072

CITY OF GARDEN GROVE, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$322	\$50,000	\$51,515	\$187	\$268	\$50,000	\$58,947	\$169	\$47	\$145	\$47	\$187	\$307
\$100,000	\$123,480	\$374	\$643	\$100,000	\$103,030	\$374	\$537	\$100,000	\$117,894	\$356	\$354	\$332	\$354	\$374	\$614
\$150,000	\$185,220	\$561	\$965	\$150,000	\$154,545	\$561	\$805	\$150,000	\$176,842	\$543	\$661	\$519	\$661	\$561	\$921
\$200,000	\$246,960	\$917	\$1,287	\$200,000	\$206,060	\$917	\$1,074	\$200,000	\$235,789	\$730	\$968	\$706	\$968	\$749	\$1,229
\$250,000	\$308,700	\$1,272	\$1,608	\$250,000	\$257,575	\$1,272	\$1,342	\$250,000	\$294,736	\$918	\$1,275	\$893	\$1,275	\$936	\$1,536
\$300,000	\$370,440	\$1,627	\$1,930	\$300,000	\$309,090	\$1,627	\$1,610	\$300,000	\$353,683	\$1,105	\$1,582	\$1,080	\$1,582	\$1,123	\$1,843
\$400,000	\$493,920	\$2,337	\$2,574	\$400,000	\$412,120	\$2,337	\$2,147	\$400,000	\$471,578	\$1,479	\$2,197	\$1,455	\$2,197	\$1,497	\$2,457
\$500,000	\$617,400	\$3,047	\$3,217	\$500,000	\$515,151	\$3,047	\$2,684	\$500,000	\$589,472	\$1,853	\$2,811	\$1,829	\$2,811	\$1,871	\$3,071
\$600,000	\$740,880	\$3,757	\$3,860	\$600,000	\$618,181	\$3,757	\$3,221	\$600,000	\$707,366	\$2,228	\$3,425	\$2,203	\$3,425	\$2,246	\$3,686
\$700,000	\$864,360	\$4,468	\$4,504	\$700,000	\$721,211	\$4,468	\$3,758	\$700,000	\$825,261	\$2,602	\$4,039	\$2,578	\$4,039	\$2,620	\$4,300
\$800,000	\$987,840	\$5,178	\$5,147	\$800,000	\$824,241	\$5,178	\$4,295	\$800,000	\$943,155	\$2,976	\$4,654	\$2,952	\$4,654	\$2,994	\$4,914
\$900,000	\$1,111,320	\$5,888	\$5,790	\$900,000	\$927,271	\$5,888	\$4,831	\$900,000	\$1,061,050	\$3,350	\$5,268	\$3,326	\$5,268	\$3,369	\$5,529
\$1,000,000	\$1,234,800	\$6,598	\$6,434	\$1,000,000	\$1,030,301	\$6,598	\$5,368	\$1,000,000	\$1,178,944	\$3,725	\$5,882	\$3,700	\$5,882	\$3,743	\$6,143
\$2,000,000	\$2,469,600	\$13,700	\$12,868	\$2,000,000	\$2,060,602	\$13,700	\$10,737	\$2,000,000	\$2,357,888	\$7,468	\$12,025	\$7,443	\$12,025	\$7,486	\$12,286
\$3,000,000	\$3,704,400	\$20,802	\$19,301	\$3,000,000	\$3,090,903	\$20,802	\$16,105	\$3,000,000	\$3,536,832	\$11,211	\$18,168	\$11,186	\$18,168	\$11,229	\$18,428
\$4,000,000	\$4,939,200	\$27,905	\$25,735	\$4,000,000	\$4,121,204	\$27,905	\$21,473	\$4,000,000	\$4,715,776	\$14,954	\$24,311	\$14,929	\$24,311	\$14,972	\$24,571
\$5,000,000	\$6,174,000	\$35,007	\$32,169	\$5,000,000	\$5,151,505	\$35,007	\$26,842	\$5,000,000	\$5,894,720	\$18,697	\$30,453	\$18,672	\$30,453	\$18,715	\$30,714
\$6,000,000	\$7,408,800	\$42,109	\$38,603	\$6,000,000	\$6,181,806	\$42,109	\$32,210	\$6,000,000	\$7,073,664	\$22,439	\$36,596	\$22,415	\$36,596	\$22,458	\$36,857
\$7,000,000	\$8,643,600	\$49,211	\$45,037	\$7,000,000	\$7,212,107	\$49,211	\$37,578	\$7,000,000	\$8,252,608	\$26,182	\$42,739	\$26,158	\$42,739	\$26,201	\$43,000
\$8,000,000	\$9,878,400	\$56,313	\$51,471	\$8,000,000	\$8,242,408	\$56,313	\$42,946	\$8,000,000	\$9,431,552	\$29,925	\$48,882	\$29,901	\$48,882	\$29,944	\$49,142
\$9,000,000	\$11,113,200	\$63,415	\$57,904	\$9,000,000	\$9,272,709	\$63,415	\$48,315	\$9,000,000	\$10,610,496	\$33,668	\$55,025	\$33,644	\$55,025	\$33,686	\$55,285
\$10,000,000	\$12,348,000	\$70,517	\$64,338	\$10,000,000	\$10,303,010	\$70,517	\$53,683	\$10,000,000	\$11,789,440	\$37,411	\$61,167	\$37,387	\$61,167	\$37,429	\$61,428
\$15,000,000	\$18,522,000	\$106,028	\$96,507	\$15,000,000	\$15,454,515	\$106,028	\$80,525	\$15,000,000	\$17,684,160	\$56,126	\$91,881	\$56,102	\$91,881	\$56,144	\$92,142
\$20,000,000	\$24,696,000	\$141,538	\$128,677	\$20,000,000	\$20,606,020	\$141,538	\$107,366	\$20,000,000	\$23,578,880	\$74,841	\$122,595	\$74,816	\$122,595	\$74,859	\$122,856
\$25,000,000	\$30,870,000	\$177,049	\$160,846	\$25,000,000	\$25,757,525	\$177,049	\$134,208	\$25,000,000	\$29,473,600	\$93,555	\$153,309	\$93,531	\$153,309	\$93,574	\$153,570
\$30,000,000	\$37,044,000	\$212,560	\$193,015	\$30,000,000	\$30,909,030	\$212,560	\$161,049	\$30,000,000	\$35,368,320	\$112,270	\$184,023	\$112,246	\$184,023	\$112,288	\$184,284
\$35,000,000	\$43,218,000	\$248,070	\$225,184	\$35,000,000	\$36,060,535	\$248,070	\$187,891	\$35,000,000	\$41,263,040	\$130,985	\$214,737	\$130,960	\$214,737	\$131,003	\$214,998
\$40,000,000	\$49,392,000	\$283,581	\$257,353	\$40,000,000	\$41,212,040	\$283,581	\$214,732	\$40,000,000	\$47,157,760	\$149,700	\$245,451	\$149,675	\$245,451	\$149,718	\$245,712
\$45,000,000	\$55,566,000	\$319,091	\$289,522	\$45,000,000	\$46,363,545	\$319,091	\$241,574	\$45,000,000	\$53,052,480	\$168,414	\$276,165	\$168,390	\$276,165	\$168,432	\$276,426
\$50,000,000	\$61,740,000	\$354,602	\$321,691	\$50,000,000	\$51,515,050	\$354,602	\$268,415	\$50,000,000	\$58,947,200	\$187,129	\$306,879	\$187,105	\$306,879	\$187,147	\$307,140

CITY OF GARDEN GROVE, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$135	71.89%	\$81	43.42%	(\$122)	(72.41%)	(\$98)	(67.77%)	\$120	64.12%
\$100,000	\$269	71.89%	\$163	43.42%	(\$2)	(0.67%)	\$22	6.61%	\$240	64.12%
\$150,000	\$404	71.89%	\$244	43.42%	\$118	21.65%	\$142	27.35%	\$360	64.12%
\$200,000	\$370	40.39%	\$157	17.14%	\$238	32.53%	\$262	37.10%	\$480	64.12%
\$250,000	\$337	26.49%	\$70	5.54%	\$358	38.97%	\$382	42.76%	\$600	64.12%
\$300,000	\$303	18.65%	(\$16)	(1.00%)	\$478	43.23%	\$502	46.46%	\$720	64.12%
\$400,000	\$237	10.12%	(\$190)	(8.12%)	\$718	48.52%	\$742	51.00%	\$960	64.12%
\$500,000	\$170	5.57%	(\$363)	(11.91%)	\$958	51.67%	\$982	53.68%	\$1,200	64.12%
\$600,000	\$103	2.74%	(\$536)	(14.28%)	\$1,198	53.76%	\$1,222	55.46%	\$1,440	64.12%
\$700,000	\$36	0.81%	(\$710)	(15.89%)	\$1,438	55.25%	\$1,462	56.71%	\$1,680	64.12%
\$800,000	(\$31)	(0.59%)	(\$883)	(17.06%)	\$1,678	56.36%	\$1,702	57.65%	\$1,920	64.12%
\$900,000	(\$98)	(1.66%)	(\$1,057)	(17.94%)	\$1,917	57.23%	\$1,942	58.38%	\$2,160	64.12%
\$1,000,000	(\$164)	(2.49%)	(\$1,230)	(18.64%)	\$2,157	57.92%	\$2,182	58.96%	\$2,400	64.12%
\$2,000,000	(\$833)	(6.08%)	(\$2,964)	(21.63%)	\$4,557	61.03%	\$4,582	61.55%	\$4,800	64.12%
\$3,000,000	(\$1,501)	(7.22%)	(\$4,698)	(22.58%)	\$6,957	62.06%	\$6,982	62.41%	\$7,200	64.12%
\$4,000,000	(\$2,169)	(7.77%)	(\$6,431)	(23.05%)	\$9,357	62.57%	\$9,381	62.84%	\$9,599	64.12%
\$5,000,000	(\$2,838)	(8.11%)	(\$8,165)	(23.32%)	\$11,757	62.88%	\$11,781	63.09%	\$11,999	64.12%
\$6,000,000	(\$3,506)	(8.33%)	(\$9,899)	(23.51%)	\$14,157	63.09%	\$14,181	63.27%	\$14,399	64.12%
\$7,000,000	(\$4,174)	(8.48%)	(\$11,633)	(23.64%)	\$16,557	63.24%	\$16,581	63.39%	\$16,799	64.12%
\$8,000,000	(\$4,842)	(8.60%)	(\$13,367)	(23.74%)	\$18,956	63.35%	\$18,981	63.48%	\$19,199	64.12%
\$9,000,000	(\$5,511)	(8.69%)	(\$15,100)	(23.81%)	\$21,356	63.43%	\$21,381	63.55%	\$21,599	64.12%
\$10,000,000	(\$6,179)	(8.76%)	(\$16,834)	(23.87%)	\$23,756	63.50%	\$23,780	63.61%	\$23,999	64.12%
\$15,000,000	(\$9,520)	(8.98%)	(\$25,503)	(24.05%)	\$35,755	63.71%	\$35,780	63.78%	\$35,998	64.12%
\$20,000,000	(\$12,862)	(9.09%)	(\$34,172)	(24.14%)	\$47,755	63.81%	\$47,779	63.86%	\$47,997	64.12%
\$25,000,000	(\$16,203)	(9.15%)	(\$42,842)	(24.20%)	\$59,754	63.87%	\$59,778	63.91%	\$59,996	64.12%
\$30,000,000	(\$19,545)	(9.19%)	(\$51,511)	(24.23%)	\$71,753	63.91%	\$71,778	63.95%	\$71,996	64.12%
\$35,000,000	(\$22,886)	(9.23%)	(\$60,180)	(24.26%)	\$83,752	63.94%	\$83,777	63.97%	\$83,995	64.12%
\$40,000,000	(\$26,228)	(9.25%)	(\$68,849)	(24.28%)	\$95,752	63.96%	\$95,776	63.99%	\$95,994	64.12%
\$45,000,000	(\$29,569)	(9.27%)	(\$77,518)	(24.29%)	\$107,751	63.98%	\$107,775	64.00%	\$107,993	64.12%
\$50,000,000	(\$32,911)	(9.28%)	(\$86,187)	(24.31%)	\$119,750	63.99%	\$119,775	64.01%	\$119,993	64.12%