

CITY OF GALT, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.10000	\$12,874	\$0	\$12,874	
2026-27	\$7.10839	\$13,132	\$0	\$13,132	2.0%
2027-28	\$7.14780	\$13,198	\$0	\$13,198	0.5%
2028-29	\$7.14398	\$13,461	\$0	\$13,461	2.0%
2029-30	\$7.17970	\$13,529	\$0	\$13,529	0.5%
2030-31	\$7.16893	\$13,799	\$0	\$13,799	2.0%
2031-32	\$7.20477	\$13,868	\$0	\$13,868	0.5%
2032-33	\$7.19091	\$14,146	\$0	\$14,146	2.0%
2033-34	\$7.22686	\$14,216	\$0	\$14,216	0.5%
2034-35	\$7.20990	\$14,501	\$0	\$14,501	2.0%
2035-36	\$7.24595	\$14,573	\$0	\$14,573	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$2,852,196	\$1,589,429	\$0	\$1,589,429
2026-27	\$2,532,205	\$1,847,376	\$0	\$1,847,376
2027-28	\$2,531,205	\$1,846,376	\$0	\$1,846,376
2028-29	\$2,569,138	\$1,884,309	\$0	\$1,884,309
2029-30	\$2,569,138	\$1,884,309	\$0	\$1,884,309
2030-31	\$2,609,711	\$1,924,882	\$0	\$1,924,882
2031-32	\$2,609,711	\$1,924,882	\$0	\$1,924,882
2032-33	\$2,651,992	\$1,967,163	\$0	\$1,967,163
2033-34	\$2,651,992	\$1,967,163	\$0	\$1,967,163
2034-35	\$2,696,054	\$2,011,225	\$0	\$2,011,225
2035-36	\$2,696,054	\$2,011,225	\$0	\$2,011,225

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	21.06%	-0.25%	20.81%	4.35%	0.00%	1.60%
2026-27	41.64%	-21.92%	19.72%	8.84%	0.00%	1.37%
2027-28	41.66%	-21.99%	19.67%	8.84%	0.00%	1.37%
2028-29	42.45%	-21.60%	20.86%	9.10%	0.00%	1.35%
2029-30	42.45%	-21.60%	20.86%	9.10%	0.00%	1.35%
2030-31	43.22%	-21.14%	22.08%	9.35%	0.00%	1.32%
2031-32	43.22%	-21.14%	22.08%	9.35%	0.00%	1.32%
2032-33	43.99%	-20.69%	23.30%	9.61%	0.00%	1.29%
2033-34	43.99%	-20.69%	23.30%	9.61%	0.00%	1.29%
2034-35	44.74%	-20.24%	24.51%	9.87%	0.00%	1.26%
2035-36	44.74%	-20.24%	24.51%	9.87%	0.00%	1.26%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF GALT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,589,429	\$8.10000	\$12,874
2026-27	\$1,847,376	\$7.10839	\$13,132
2027-28	\$1,846,376	\$7.14780	\$13,198
2028-29	\$1,884,309	\$7.14398	\$13,461
2029-30	\$1,884,309	\$7.17970	\$13,529
2030-31	\$1,924,882	\$7.16893	\$13,799
2031-32	\$1,924,882	\$7.20477	\$13,868
2032-33	\$1,967,163	\$7.19091	\$14,146
2033-34	\$1,967,163	\$7.22686	\$14,216
2034-35	\$2,011,225	\$7.20990	\$14,501
2035-36	\$2,011,225	\$7.24595	\$14,573

CITY OF GALT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,589,429	\$8.10000	\$12,874
2026-27	\$1,597,822	\$8.10000	\$12,942
2027-28	\$1,605,039	\$8.10000	\$13,001
2028-29	\$1,619,147	\$8.10000	\$13,115
2029-30	\$1,626,742	\$8.10000	\$13,177
2030-31	\$1,641,578	\$8.10000	\$13,297
2031-32	\$1,649,569	\$8.10000	\$13,362
2032-33	\$1,665,171	\$8.10000	\$13,488
2033-34	\$1,673,581	\$8.10000	\$13,556
2034-35	\$1,689,989	\$8.10000	\$13,689
2035-36	\$1,698,838	\$8.10000	\$13,761

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$249,554	(\$0.99161)	\$190
2027-28	\$241,337	(\$0.95220)	\$197
2028-29	\$265,163	(\$0.95602)	\$346
2029-30	\$257,568	(\$0.92030)	\$352
2030-31	\$283,304	(\$0.93107)	\$503
2031-32	\$275,313	(\$0.89523)	\$507
2032-33	\$301,991	(\$0.90909)	\$658
2033-34	\$293,582	(\$0.87314)	\$660
2034-35	\$321,236	(\$0.89010)	\$812
2035-36	\$312,387	(\$0.85405)	\$813

CITY OF GALT, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$192	\$443	\$50,000	\$51,515	\$192	\$369	\$50,000	\$58,947	\$173	\$64	\$148	\$64	\$192	\$423
\$100,000	\$123,480	\$384	\$885	\$100,000	\$103,030	\$384	\$739	\$100,000	\$117,894	\$366	\$487	\$341	\$487	\$384	\$845
\$150,000	\$185,220	\$576	\$1,328	\$150,000	\$154,545	\$576	\$1,108	\$150,000	\$176,842	\$558	\$909	\$533	\$909	\$576	\$1,268
\$200,000	\$246,960	\$941	\$1,770	\$200,000	\$206,060	\$941	\$1,477	\$200,000	\$235,789	\$750	\$1,332	\$725	\$1,332	\$768	\$1,690
\$250,000	\$308,700	\$1,305	\$2,213	\$250,000	\$257,575	\$1,305	\$1,847	\$250,000	\$294,736	\$942	\$1,754	\$917	\$1,754	\$960	\$2,113
\$300,000	\$370,440	\$1,670	\$2,656	\$300,000	\$309,090	\$1,670	\$2,216	\$300,000	\$353,683	\$1,134	\$2,177	\$1,109	\$2,177	\$1,153	\$2,536
\$400,000	\$493,920	\$2,399	\$3,541	\$400,000	\$412,120	\$2,399	\$2,954	\$400,000	\$471,578	\$1,518	\$3,022	\$1,493	\$3,022	\$1,537	\$3,381
\$500,000	\$617,400	\$3,128	\$4,426	\$500,000	\$515,151	\$3,128	\$3,693	\$500,000	\$589,472	\$1,902	\$3,867	\$1,877	\$3,867	\$1,921	\$4,226
\$600,000	\$740,880	\$3,857	\$5,311	\$600,000	\$618,181	\$3,857	\$4,432	\$600,000	\$707,366	\$2,287	\$4,713	\$2,262	\$4,713	\$2,305	\$5,071
\$700,000	\$864,360	\$4,586	\$6,197	\$700,000	\$721,211	\$4,586	\$5,170	\$700,000	\$825,261	\$2,671	\$5,558	\$2,646	\$5,558	\$2,689	\$5,916
\$800,000	\$987,840	\$5,315	\$7,082	\$800,000	\$824,241	\$5,315	\$5,909	\$800,000	\$943,155	\$3,055	\$6,403	\$3,030	\$6,403	\$3,074	\$6,761
\$900,000	\$1,111,320	\$6,044	\$7,967	\$900,000	\$927,271	\$6,044	\$6,648	\$900,000	\$1,061,050	\$3,439	\$7,248	\$3,414	\$7,248	\$3,458	\$7,607
\$1,000,000	\$1,234,800	\$6,773	\$8,852	\$1,000,000	\$1,030,301	\$6,773	\$7,386	\$1,000,000	\$1,178,944	\$3,823	\$8,093	\$3,798	\$8,093	\$3,842	\$8,452
\$2,000,000	\$2,469,600	\$14,063	\$17,704	\$2,000,000	\$2,060,602	\$14,063	\$14,772	\$2,000,000	\$2,357,888	\$7,665	\$16,545	\$7,640	\$16,545	\$7,684	\$16,904
\$3,000,000	\$3,704,400	\$21,353	\$26,557	\$3,000,000	\$3,090,903	\$21,353	\$22,158	\$3,000,000	\$3,536,832	\$11,507	\$24,997	\$11,482	\$24,997	\$11,526	\$25,355
\$4,000,000	\$4,939,200	\$28,643	\$35,409	\$4,000,000	\$4,121,204	\$28,643	\$29,545	\$4,000,000	\$4,715,776	\$15,349	\$33,449	\$15,324	\$33,449	\$15,368	\$33,807
\$5,000,000	\$6,174,000	\$35,933	\$44,261	\$5,000,000	\$5,151,505	\$35,933	\$36,931	\$5,000,000	\$5,894,720	\$19,191	\$41,900	\$19,166	\$41,900	\$19,210	\$42,259
\$6,000,000	\$7,408,800	\$43,223	\$53,113	\$6,000,000	\$6,181,806	\$43,223	\$44,317	\$6,000,000	\$7,073,664	\$23,033	\$50,352	\$23,008	\$50,352	\$23,052	\$50,711
\$7,000,000	\$8,643,600	\$50,513	\$61,965	\$7,000,000	\$7,212,107	\$50,513	\$51,703	\$7,000,000	\$8,252,608	\$26,875	\$58,804	\$26,850	\$58,804	\$26,894	\$59,162
\$8,000,000	\$9,878,400	\$57,803	\$70,818	\$8,000,000	\$8,242,408	\$57,803	\$59,089	\$8,000,000	\$9,431,552	\$30,717	\$67,256	\$30,692	\$67,256	\$30,736	\$67,614
\$9,000,000	\$11,113,200	\$65,093	\$79,670	\$9,000,000	\$9,272,709	\$65,093	\$66,475	\$9,000,000	\$10,610,496	\$34,559	\$75,707	\$34,534	\$75,707	\$34,578	\$76,066
\$10,000,000	\$12,348,000	\$72,383	\$88,522	\$10,000,000	\$10,303,010	\$72,383	\$73,862	\$10,000,000	\$11,789,440	\$38,401	\$84,159	\$38,376	\$84,159	\$38,420	\$84,518
\$15,000,000	\$18,522,000	\$108,833	\$132,783	\$15,000,000	\$15,454,515	\$108,833	\$110,792	\$15,000,000	\$17,684,160	\$57,611	\$126,418	\$57,586	\$126,418	\$57,629	\$126,777
\$20,000,000	\$24,696,000	\$145,283	\$177,044	\$20,000,000	\$20,606,020	\$145,283	\$147,723	\$20,000,000	\$23,578,880	\$76,821	\$168,677	\$76,796	\$168,677	\$76,839	\$169,035
\$25,000,000	\$30,870,000	\$181,733	\$221,305	\$25,000,000	\$25,757,525	\$181,733	\$184,654	\$25,000,000	\$29,473,600	\$96,030	\$210,936	\$96,005	\$210,936	\$96,049	\$211,294
\$30,000,000	\$37,044,000	\$218,183	\$265,566	\$30,000,000	\$30,909,030	\$218,183	\$221,585	\$30,000,000	\$35,368,320	\$115,240	\$253,195	\$115,215	\$253,195	\$115,259	\$253,553
\$35,000,000	\$43,218,000	\$254,633	\$309,827	\$35,000,000	\$36,060,535	\$254,633	\$258,515	\$35,000,000	\$41,263,040	\$134,450	\$295,453	\$134,425	\$295,453	\$134,469	\$295,812
\$40,000,000	\$49,392,000	\$291,083	\$354,088	\$40,000,000	\$41,212,040	\$291,083	\$295,446	\$40,000,000	\$47,157,760	\$153,660	\$337,712	\$153,635	\$337,712	\$153,678	\$338,071
\$45,000,000	\$55,566,000	\$327,533	\$398,349	\$45,000,000	\$46,363,545	\$327,533	\$332,377	\$45,000,000	\$53,052,480	\$172,870	\$379,971	\$172,845	\$379,971	\$172,888	\$380,330
\$50,000,000	\$61,740,000	\$363,983	\$442,610	\$50,000,000	\$51,515,050	\$363,983	\$369,308	\$50,000,000	\$58,947,200	\$192,079	\$422,230	\$192,054	\$422,230	\$192,098	\$422,588

CITY OF GALT, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$251	130.41%	\$177	92.25%	(\$109)	(63.02%)	(\$84)	(56.80%)	\$230	119.99%
\$100,000	\$501	130.41%	\$354	92.25%	\$121	33.15%	\$146	42.91%	\$461	119.99%
\$150,000	\$752	130.41%	\$532	92.25%	\$352	63.06%	\$377	70.70%	\$691	119.99%
\$200,000	\$830	88.19%	\$536	57.02%	\$582	77.64%	\$607	83.77%	\$922	119.99%
\$250,000	\$908	69.54%	\$541	41.47%	\$813	86.28%	\$838	91.35%	\$1,152	119.99%
\$300,000	\$986	59.04%	\$546	32.70%	\$1,043	91.99%	\$1,068	96.31%	\$1,383	119.99%
\$400,000	\$1,142	47.61%	\$556	23.16%	\$1,504	99.08%	\$1,529	102.40%	\$1,844	119.99%
\$500,000	\$1,298	41.51%	\$565	18.07%	\$1,965	103.30%	\$1,990	106.00%	\$2,305	119.99%
\$600,000	\$1,455	37.71%	\$575	14.91%	\$2,426	106.10%	\$2,451	108.38%	\$2,766	119.99%
\$700,000	\$1,611	35.12%	\$585	12.75%	\$2,887	108.10%	\$2,912	110.06%	\$3,227	119.99%
\$800,000	\$1,767	33.25%	\$594	11.18%	\$3,348	109.59%	\$3,373	111.32%	\$3,688	119.99%
\$900,000	\$1,923	31.82%	\$604	9.99%	\$3,809	110.76%	\$3,834	112.30%	\$4,149	119.99%
\$1,000,000	\$2,079	30.70%	\$613	9.06%	\$4,270	111.68%	\$4,295	113.07%	\$4,610	119.99%
\$2,000,000	\$3,642	25.90%	\$710	5.05%	\$8,880	115.84%	\$8,905	116.55%	\$9,220	119.99%
\$3,000,000	\$5,204	24.37%	\$806	3.77%	\$13,490	117.23%	\$13,515	117.70%	\$13,829	119.99%
\$4,000,000	\$6,766	23.62%	\$902	3.15%	\$18,099	117.92%	\$18,124	118.27%	\$18,439	119.99%
\$5,000,000	\$8,328	23.18%	\$998	2.78%	\$22,709	118.33%	\$22,734	118.62%	\$23,049	119.99%
\$6,000,000	\$9,890	22.88%	\$1,094	2.53%	\$27,319	118.61%	\$27,344	118.84%	\$27,659	119.99%
\$7,000,000	\$11,453	22.67%	\$1,190	2.36%	\$31,929	118.80%	\$31,954	119.01%	\$32,269	119.99%
\$8,000,000	\$13,015	22.52%	\$1,286	2.23%	\$36,539	118.95%	\$36,564	119.13%	\$36,878	119.99%
\$9,000,000	\$14,577	22.39%	\$1,383	2.12%	\$41,148	119.07%	\$41,173	119.23%	\$41,488	119.99%
\$10,000,000	\$16,139	22.30%	\$1,479	2.04%	\$45,758	119.16%	\$45,783	119.30%	\$46,098	119.99%
\$15,000,000	\$23,950	22.01%	\$1,960	1.80%	\$68,807	119.43%	\$68,832	119.53%	\$69,147	119.99%
\$20,000,000	\$31,761	21.86%	\$2,440	1.68%	\$91,856	119.57%	\$91,881	119.64%	\$92,196	119.99%
\$25,000,000	\$39,572	21.77%	\$2,921	1.61%	\$114,905	119.66%	\$114,930	119.71%	\$115,245	119.99%
\$30,000,000	\$47,383	21.72%	\$3,402	1.56%	\$137,954	119.71%	\$137,979	119.76%	\$138,294	119.99%
\$35,000,000	\$55,194	21.68%	\$3,883	1.52%	\$161,003	119.75%	\$161,028	119.79%	\$161,343	119.99%
\$40,000,000	\$63,005	21.65%	\$4,363	1.50%	\$184,052	119.78%	\$184,077	119.81%	\$184,392	119.99%
\$45,000,000	\$70,816	21.62%	\$4,844	1.48%	\$207,102	119.80%	\$207,126	119.83%	\$207,441	119.99%
\$50,000,000	\$78,627	21.60%	\$5,325	1.46%	\$230,151	119.82%	\$230,176	119.85%	\$230,490	119.99%