

CITY OF GALVA, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.12621	\$90,135	\$0	\$90,135	
2026-27	\$5.44329	\$91,938	\$432	\$92,370	2.5%
2027-28	\$5.48170	\$92,832	\$435	\$93,267	1.0%
2028-29	\$5.31113	\$95,132	\$422	\$95,554	2.5%
2029-30	\$5.34292	\$96,032	\$424	\$96,456	0.9%
2030-31	\$5.17412	\$98,385	\$411	\$98,796	2.4%
2031-32	\$5.20480	\$99,290	\$413	\$99,703	0.9%
2032-33	\$5.04275	\$101,697	\$400	\$102,097	2.4%
2033-34	\$5.07238	\$102,608	\$403	\$103,010	0.9%
2034-35	\$4.91662	\$105,070	\$390	\$105,461	2.4%
2035-36	\$4.94527	\$105,988	\$393	\$106,381	0.9%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$20,414,104	\$11,091,917	\$0	\$11,091,917
2026-27	\$17,947,857	\$16,969,524	\$0	\$16,969,524
2027-28	\$17,992,597	\$17,014,264	\$0	\$17,014,264
2028-29	\$18,969,600	\$17,991,267	\$0	\$17,991,267
2029-30	\$19,031,340	\$18,053,007	\$0	\$18,053,007
2030-31	\$20,072,510	\$19,094,177	\$0	\$19,094,177
2031-32	\$20,134,250	\$19,155,917	\$0	\$19,155,917
2032-33	\$21,224,650	\$20,246,317	\$0	\$20,246,317
2033-34	\$21,286,390	\$20,308,057	\$0	\$20,308,057
2034-35	\$22,428,173	\$21,449,840	\$0	\$21,449,840
2035-36	\$22,489,913	\$21,511,580	\$0	\$21,511,580

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	56.23%	-1.67%	54.57%	43.86%	0.00%	1.58%
2026-27	84.94%	-27.65%	57.29%	41.55%	0.00%	1.03%
2027-28	85.18%	-27.78%	57.40%	41.44%	0.00%	1.03%
2028-29	84.22%	-26.46%	57.76%	41.15%	0.00%	0.97%
2029-30	84.37%	-26.46%	57.91%	41.01%	0.00%	0.97%
2030-31	83.38%	-25.11%	58.27%	40.71%	0.00%	0.91%
2031-32	83.52%	-25.12%	58.40%	40.58%	0.00%	0.91%
2032-33	82.58%	-23.85%	58.73%	40.32%	0.00%	0.86%
2033-34	82.72%	-23.86%	58.85%	40.19%	0.00%	0.86%
2034-35	81.82%	-22.67%	59.15%	39.96%	0.00%	0.81%
2035-36	81.95%	-22.69%	59.26%	39.84%	0.00%	0.81%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF GALVA, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$11,091,917	\$8.12621	\$90,135
2026-27	\$16,969,524	\$5.44329	\$92,370
2027-28	\$17,014,264	\$5.48170	\$93,267
2028-29	\$17,991,267	\$5.31113	\$95,554
2029-30	\$18,053,007	\$5.34292	\$96,456
2030-31	\$19,094,177	\$5.17412	\$98,796
2031-32	\$19,155,917	\$5.20480	\$99,703
2032-33	\$20,246,317	\$5.04275	\$102,097
2033-34	\$20,308,057	\$5.07238	\$103,010
2034-35	\$21,449,840	\$4.91662	\$105,461
2035-36	\$21,511,580	\$4.94527	\$106,381

CITY OF GALVA, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$11,091,917	\$8.12621	\$90,135
2026-27	\$11,695,717	\$7.96688	\$93,178
2027-28	\$11,866,166	\$7.96688	\$94,536
2028-29	\$12,366,293	\$7.96688	\$98,521
2029-30	\$12,545,768	\$7.96688	\$99,951
2030-31	\$13,072,148	\$7.96688	\$104,144
2031-32	\$13,261,101	\$7.96688	\$105,650
2032-33	\$13,815,075	\$7.96688	\$110,063
2033-34	\$14,014,031	\$7.96688	\$111,648
2034-35	\$14,597,029	\$7.96688	\$116,293
2035-36	\$14,806,489	\$7.96688	\$117,961

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$5,273,807	(\$2.52359)	-\$808
2027-28	\$5,148,098	(\$2.48518)	-\$1,269
2028-29	\$5,624,974	(\$2.65575)	-\$2,967
2029-30	\$5,507,239	(\$2.62396)	-\$3,495
2030-31	\$6,022,030	(\$2.79276)	-\$5,349
2031-32	\$5,894,817	(\$2.76208)	-\$5,947
2032-33	\$6,431,242	(\$2.92413)	-\$7,966
2033-34	\$6,294,026	(\$2.89450)	-\$8,638
2034-35	\$6,852,811	(\$3.05026)	-\$10,832
2035-36	\$6,705,091	(\$3.02161)	-\$11,581

CITY OF GALVA, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$193	\$319	\$50,000	\$51,515	\$193	\$267	\$50,000	\$58,947	\$174	\$46	\$149	\$46	\$193	\$305
\$100,000	\$123,480	\$385	\$639	\$100,000	\$103,030	\$385	\$533	\$100,000	\$117,894	\$367	\$351	\$342	\$351	\$385	\$610
\$150,000	\$185,220	\$578	\$958	\$150,000	\$154,545	\$578	\$800	\$150,000	\$176,842	\$559	\$656	\$534	\$656	\$578	\$915
\$200,000	\$246,960	\$944	\$1,278	\$200,000	\$206,060	\$944	\$1,066	\$200,000	\$235,789	\$752	\$961	\$727	\$961	\$771	\$1,220
\$250,000	\$308,700	\$1,310	\$1,597	\$250,000	\$257,575	\$1,310	\$1,333	\$250,000	\$294,736	\$945	\$1,266	\$920	\$1,266	\$964	\$1,525
\$300,000	\$370,440	\$1,675	\$1,917	\$300,000	\$309,090	\$1,675	\$1,599	\$300,000	\$353,683	\$1,138	\$1,571	\$1,113	\$1,571	\$1,156	\$1,830
\$400,000	\$493,920	\$2,407	\$2,556	\$400,000	\$412,120	\$2,407	\$2,132	\$400,000	\$471,578	\$1,523	\$2,181	\$1,498	\$2,181	\$1,542	\$2,440
\$500,000	\$617,400	\$3,138	\$3,195	\$500,000	\$515,151	\$3,138	\$2,665	\$500,000	\$589,472	\$1,909	\$2,791	\$1,883	\$2,791	\$1,927	\$3,050
\$600,000	\$740,880	\$3,869	\$3,833	\$600,000	\$618,181	\$3,869	\$3,199	\$600,000	\$707,366	\$2,294	\$3,401	\$2,269	\$3,401	\$2,313	\$3,660
\$700,000	\$864,360	\$4,601	\$4,472	\$700,000	\$721,211	\$4,601	\$3,732	\$700,000	\$825,261	\$2,679	\$4,011	\$2,654	\$4,011	\$2,698	\$4,270
\$800,000	\$987,840	\$5,332	\$5,111	\$800,000	\$824,241	\$5,332	\$4,265	\$800,000	\$943,155	\$3,065	\$4,621	\$3,040	\$4,621	\$3,084	\$4,880
\$900,000	\$1,111,320	\$6,063	\$5,750	\$900,000	\$927,271	\$6,063	\$4,798	\$900,000	\$1,061,050	\$3,450	\$5,231	\$3,425	\$5,231	\$3,469	\$5,490
\$1,000,000	\$1,234,800	\$6,795	\$6,389	\$1,000,000	\$1,030,301	\$6,795	\$5,331	\$1,000,000	\$1,178,944	\$3,836	\$5,841	\$3,811	\$5,841	\$3,854	\$6,100
\$2,000,000	\$2,469,600	\$14,108	\$12,778	\$2,000,000	\$2,060,602	\$14,108	\$10,662	\$2,000,000	\$2,357,888	\$7,690	\$11,941	\$7,665	\$11,941	\$7,709	\$12,200
\$3,000,000	\$3,704,400	\$21,422	\$19,167	\$3,000,000	\$3,090,903	\$21,422	\$15,993	\$3,000,000	\$3,536,832	\$11,544	\$18,041	\$11,519	\$18,041	\$11,563	\$18,300
\$4,000,000	\$4,939,200	\$28,735	\$25,556	\$4,000,000	\$4,121,204	\$28,735	\$21,324	\$4,000,000	\$4,715,776	\$15,399	\$24,141	\$15,374	\$24,141	\$15,418	\$24,400
\$5,000,000	\$6,174,000	\$36,049	\$31,945	\$5,000,000	\$5,151,505	\$36,049	\$26,655	\$5,000,000	\$5,894,720	\$19,253	\$30,241	\$19,228	\$30,241	\$19,272	\$30,500
\$6,000,000	\$7,408,800	\$43,363	\$38,334	\$6,000,000	\$6,181,806	\$43,363	\$31,985	\$6,000,000	\$7,073,664	\$23,108	\$36,341	\$23,083	\$36,341	\$23,126	\$36,600
\$7,000,000	\$8,643,600	\$50,676	\$44,723	\$7,000,000	\$7,212,107	\$50,676	\$37,316	\$7,000,000	\$8,252,608	\$26,962	\$42,441	\$26,937	\$42,441	\$26,981	\$42,700
\$8,000,000	\$9,878,400	\$57,990	\$51,112	\$8,000,000	\$8,242,408	\$57,990	\$42,647	\$8,000,000	\$9,431,552	\$30,816	\$48,541	\$30,791	\$48,541	\$30,835	\$48,800
\$9,000,000	\$11,113,200	\$65,303	\$57,501	\$9,000,000	\$9,272,709	\$65,303	\$47,978	\$9,000,000	\$10,610,496	\$34,671	\$54,641	\$34,646	\$54,641	\$34,690	\$54,900
\$10,000,000	\$12,348,000	\$72,617	\$63,890	\$10,000,000	\$10,303,010	\$72,617	\$53,309	\$10,000,000	\$11,789,440	\$38,525	\$60,741	\$38,500	\$60,741	\$38,544	\$61,000
\$15,000,000	\$18,522,000	\$109,185	\$95,835	\$15,000,000	\$15,454,515	\$109,185	\$79,964	\$15,000,000	\$17,684,160	\$57,797	\$91,241	\$57,772	\$91,241	\$57,816	\$91,500
\$20,000,000	\$24,696,000	\$145,753	\$127,780	\$20,000,000	\$20,606,020	\$145,753	\$106,618	\$20,000,000	\$23,578,880	\$77,069	\$121,741	\$77,044	\$121,741	\$77,088	\$122,000
\$25,000,000	\$30,870,000	\$182,321	\$159,725	\$25,000,000	\$25,757,525	\$182,321	\$133,273	\$25,000,000	\$29,473,600	\$96,341	\$152,241	\$96,316	\$152,241	\$96,360	\$152,500
\$30,000,000	\$37,044,000	\$218,889	\$191,670	\$30,000,000	\$30,909,030	\$218,889	\$159,927	\$30,000,000	\$35,368,320	\$115,613	\$182,741	\$115,588	\$182,741	\$115,632	\$183,000
\$35,000,000	\$43,218,000	\$255,457	\$223,615	\$35,000,000	\$36,060,535	\$255,457	\$186,582	\$35,000,000	\$41,263,040	\$134,885	\$213,241	\$134,860	\$213,241	\$134,904	\$213,500
\$40,000,000	\$49,392,000	\$292,025	\$255,560	\$40,000,000	\$41,212,040	\$292,025	\$213,236	\$40,000,000	\$47,157,760	\$154,157	\$243,741	\$154,132	\$243,741	\$154,176	\$244,000
\$45,000,000	\$55,566,000	\$328,593	\$287,505	\$45,000,000	\$46,363,545	\$328,593	\$239,891	\$45,000,000	\$53,052,480	\$173,429	\$274,241	\$173,404	\$274,241	\$173,448	\$274,500
\$50,000,000	\$61,740,000	\$365,161	\$319,450	\$50,000,000	\$51,515,050	\$365,161	\$266,545	\$50,000,000	\$58,947,200	\$192,701	\$304,741	\$192,676	\$304,741	\$192,720	\$305,000

CITY OF GALVA, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$127	65.76%	\$74	38.31%	(\$128)	(73.40%)	(\$103)	(68.92%)	\$112	58.26%
\$100,000	\$253	65.76%	\$148	38.31%	(\$15)	(4.21%)	\$10	2.81%	\$225	58.26%
\$150,000	\$380	65.76%	\$221	38.31%	\$97	17.31%	\$122	22.81%	\$337	58.26%
\$200,000	\$334	35.38%	\$122	12.96%	\$209	27.80%	\$234	32.20%	\$449	58.26%
\$250,000	\$288	21.97%	\$23	1.77%	\$321	34.01%	\$346	37.66%	\$561	58.26%
\$300,000	\$242	14.42%	(\$76)	(4.53%)	\$434	38.12%	\$459	41.23%	\$674	58.26%
\$400,000	\$149	6.19%	(\$274)	(11.39%)	\$658	43.22%	\$683	45.61%	\$898	58.26%
\$500,000	\$57	1.80%	(\$472)	(15.06%)	\$883	46.26%	\$908	48.20%	\$1,123	58.26%
\$600,000	(\$36)	(0.93%)	(\$671)	(17.33%)	\$1,107	48.27%	\$1,132	49.91%	\$1,347	58.26%
\$700,000	(\$128)	(2.79%)	(\$869)	(18.89%)	\$1,332	49.71%	\$1,357	51.12%	\$1,572	58.26%
\$800,000	(\$221)	(4.14%)	(\$1,067)	(20.02%)	\$1,556	50.79%	\$1,582	52.03%	\$1,796	58.26%
\$900,000	(\$313)	(5.17%)	(\$1,266)	(20.87%)	\$1,781	51.62%	\$1,806	52.73%	\$2,021	58.26%
\$1,000,000	(\$406)	(5.97%)	(\$1,464)	(21.54%)	\$2,006	52.29%	\$2,031	53.29%	\$2,246	58.26%
\$2,000,000	(\$1,330)	(9.43%)	(\$3,447)	(24.43%)	\$4,251	55.28%	\$4,276	55.79%	\$4,491	58.26%
\$3,000,000	(\$2,255)	(10.53%)	(\$5,429)	(25.34%)	\$6,497	56.28%	\$6,522	56.62%	\$6,737	58.26%
\$4,000,000	(\$3,179)	(11.06%)	(\$7,412)	(25.79%)	\$8,742	56.77%	\$8,767	57.03%	\$8,982	58.26%
\$5,000,000	(\$4,104)	(11.38%)	(\$9,395)	(26.06%)	\$10,988	57.07%	\$11,013	57.28%	\$11,228	58.26%
\$6,000,000	(\$5,029)	(11.60%)	(\$11,377)	(26.24%)	\$13,234	57.27%	\$13,259	57.44%	\$13,474	58.26%
\$7,000,000	(\$5,953)	(11.75%)	(\$13,360)	(26.36%)	\$15,479	57.41%	\$15,504	57.56%	\$15,719	58.26%
\$8,000,000	(\$6,878)	(11.86%)	(\$15,343)	(26.46%)	\$17,725	57.52%	\$17,750	57.65%	\$17,965	58.26%
\$9,000,000	(\$7,802)	(11.95%)	(\$17,325)	(26.53%)	\$19,970	57.60%	\$19,995	57.71%	\$20,210	58.26%
\$10,000,000	(\$8,727)	(12.02%)	(\$19,308)	(26.59%)	\$22,216	57.67%	\$22,241	57.77%	\$22,456	58.26%
\$15,000,000	(\$13,350)	(12.23%)	(\$29,221)	(26.76%)	\$33,444	57.86%	\$33,469	57.93%	\$33,684	58.26%
\$20,000,000	(\$17,973)	(12.33%)	(\$39,135)	(26.85%)	\$44,672	57.96%	\$44,697	58.01%	\$44,912	58.26%
\$25,000,000	(\$22,596)	(12.39%)	(\$49,048)	(26.90%)	\$55,900	58.02%	\$55,925	58.06%	\$56,140	58.26%
\$30,000,000	(\$27,219)	(12.43%)	(\$58,962)	(26.94%)	\$67,128	58.06%	\$67,153	58.10%	\$67,368	58.26%
\$35,000,000	(\$31,842)	(12.46%)	(\$68,875)	(26.96%)	\$78,356	58.09%	\$78,381	58.12%	\$78,596	58.26%
\$40,000,000	(\$36,465)	(12.49%)	(\$78,789)	(26.98%)	\$89,584	58.11%	\$89,609	58.14%	\$89,824	58.26%
\$45,000,000	(\$41,088)	(12.50%)	(\$88,702)	(26.99%)	\$100,812	58.13%	\$100,837	58.15%	\$101,052	58.26%
\$50,000,000	(\$45,711)	(12.52%)	(\$98,616)	(27.01%)	\$112,040	58.14%	\$112,065	58.16%	\$112,280	58.26%