

CITY OF DUNDEE, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.10000 | \$35,304 | \$0 | \$35,304 | |
| 2026-27 | \$4.85900 | \$36,010 | \$305 | \$36,314 | 2.9% |
| 2027-28 | \$4.90010 | \$36,521 | \$307 | \$36,828 | 1.4% |
| 2028-29 | \$4.74655 | \$37,565 | \$298 | \$37,862 | 2.8% |
| 2029-30 | \$4.78415 | \$38,096 | \$300 | \$38,396 | 1.4% |
| 2030-31 | \$4.63328 | \$39,164 | \$291 | \$39,454 | 2.8% |
| 2031-32 | \$4.66765 | \$39,682 | \$293 | \$39,974 | 1.3% |
| 2032-33 | \$4.52325 | \$40,774 | \$284 | \$41,058 | 2.7% |
| 2033-34 | \$4.55471 | \$41,280 | \$286 | \$41,565 | 1.2% |
| 2034-35 | \$4.41633 | \$42,397 | \$277 | \$42,673 | 2.7% |
| 2035-36 | \$4.44517 | \$42,890 | \$279 | \$43,169 | 1.2% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$9,510,543 | \$4,358,478 | \$0 | \$4,358,478 |
| 2026-27 | \$7,760,120 | \$7,473,645 | \$0 | \$7,473,645 |
| 2027-28 | \$7,802,305 | \$7,515,830 | \$0 | \$7,515,830 |
| 2028-29 | \$8,263,319 | \$7,976,844 | \$0 | \$7,976,844 |
| 2029-30 | \$8,312,085 | \$8,025,610 | \$0 | \$8,025,610 |
| 2030-31 | \$8,801,855 | \$8,515,380 | \$0 | \$8,515,380 |
| 2031-32 | \$8,850,621 | \$8,564,146 | \$0 | \$8,564,146 |
| 2032-33 | \$9,363,473 | \$9,076,998 | \$0 | \$9,076,998 |
| 2033-34 | \$9,412,240 | \$9,125,765 | \$0 | \$9,125,765 |
| 2034-35 | \$9,949,119 | \$9,662,644 | \$0 | \$9,662,644 |
| 2035-36 | \$9,997,885 | \$9,711,410 | \$0 | \$9,711,410 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 93.15% | -2.24% | 90.91% | 8.24% | 0.00% | 0.85% |
| 2026-27 | 125.68% | -37.35% | 88.33% | 10.86% | 0.00% | 0.49% |
| 2027-28 | 125.81% | -37.42% | 88.39% | 10.80% | 0.00% | 0.49% |
| 2028-29 | 124.07% | -35.50% | 88.57% | 10.69% | 0.00% | 0.46% |
| 2029-30 | 124.09% | -35.46% | 88.64% | 10.62% | 0.00% | 0.46% |
| 2030-31 | 122.37% | -33.57% | 88.81% | 10.51% | 0.00% | 0.43% |
| 2031-32 | 122.41% | -33.54% | 88.87% | 10.45% | 0.00% | 0.43% |
| 2032-33 | 120.80% | -31.78% | 89.02% | 10.36% | 0.00% | 0.41% |
| 2033-34 | 120.84% | -31.77% | 89.08% | 10.30% | 0.00% | 0.41% |
| 2034-35 | 119.34% | -30.14% | 89.21% | 10.21% | 0.00% | 0.38% |
| 2035-36 | 119.39% | -30.13% | 89.26% | 10.16% | 0.00% | 0.38% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF DUNDEE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|-------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$4,358,478 | \$8.10000 | \$35,304 |
| 2026-27 | \$7,473,645 | \$4.85900 | \$36,314 |
| 2027-28 | \$7,515,830 | \$4.90010 | \$36,828 |
| 2028-29 | \$7,976,844 | \$4.74655 | \$37,862 |
| 2029-30 | \$8,025,610 | \$4.78415 | \$38,396 |
| 2030-31 | \$8,515,380 | \$4.63328 | \$39,454 |
| 2031-32 | \$8,564,146 | \$4.66765 | \$39,974 |
| 2032-33 | \$9,076,998 | \$4.52325 | \$41,058 |
| 2033-34 | \$9,125,765 | \$4.55471 | \$41,565 |
| 2034-35 | \$9,662,644 | \$4.41633 | \$42,673 |
| 2035-36 | \$9,711,410 | \$4.44517 | \$43,169 |

CITY OF DUNDEE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|-------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$4,358,478 | \$8.10000 | \$35,304 |
| 2026-27 | \$4,419,395 | \$8.10000 | \$35,797 |
| 2027-28 | \$4,535,339 | \$8.10000 | \$36,736 |
| 2028-29 | \$4,708,809 | \$8.10000 | \$38,141 |
| 2029-30 | \$4,830,905 | \$8.10000 | \$39,130 |
| 2030-31 | \$5,013,971 | \$8.10000 | \$40,613 |
| 2031-32 | \$5,142,528 | \$8.10000 | \$41,654 |
| 2032-33 | \$5,335,693 | \$8.10000 | \$43,219 |
| 2033-34 | \$5,471,067 | \$8.10000 | \$44,316 |
| 2034-35 | \$5,674,870 | \$8.10000 | \$45,966 |
| 2035-36 | \$5,817,404 | \$8.10000 | \$47,121 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|-------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$3,054,249 | (\$3.24100) | \$517 |
| 2027-28 | \$2,980,491 | (\$3.19990) | \$92 |
| 2028-29 | \$3,268,035 | (\$3.35345) | -\$279 |
| 2029-30 | \$3,194,706 | (\$3.31585) | -\$735 |
| 2030-31 | \$3,501,408 | (\$3.46672) | -\$1,159 |
| 2031-32 | \$3,421,618 | (\$3.43235) | -\$1,680 |
| 2032-33 | \$3,741,305 | (\$3.57675) | -\$2,162 |
| 2033-34 | \$3,654,698 | (\$3.54529) | -\$2,750 |
| 2034-35 | \$3,987,774 | (\$3.68367) | -\$3,293 |
| 2035-36 | \$3,894,006 | (\$3.65483) | -\$3,952 |

CITY OF DUNDEE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$192 | \$286 | \$50,000 | \$51,515 | \$192 | \$239 | \$50,000 | \$58,947 | \$173 | \$41 | \$148 | \$41 | \$192 | \$273 |
| \$100,000 | \$123,480 | \$384 | \$572 | \$100,000 | \$103,030 | \$384 | \$477 | \$100,000 | \$117,894 | \$366 | \$315 | \$341 | \$315 | \$384 | \$546 |
| \$150,000 | \$185,220 | \$576 | \$858 | \$150,000 | \$154,545 | \$576 | \$716 | \$150,000 | \$176,842 | \$558 | \$588 | \$533 | \$588 | \$576 | \$819 |
| \$200,000 | \$246,960 | \$941 | \$1,144 | \$200,000 | \$206,060 | \$941 | \$955 | \$200,000 | \$235,789 | \$750 | \$861 | \$725 | \$861 | \$768 | \$1,092 |
| \$250,000 | \$308,700 | \$1,305 | \$1,430 | \$250,000 | \$257,575 | \$1,305 | \$1,193 | \$250,000 | \$294,736 | \$942 | \$1,134 | \$917 | \$1,134 | \$960 | \$1,366 |
| \$300,000 | \$370,440 | \$1,670 | \$1,716 | \$300,000 | \$309,090 | \$1,670 | \$1,432 | \$300,000 | \$353,683 | \$1,134 | \$1,407 | \$1,109 | \$1,407 | \$1,153 | \$1,639 |
| \$400,000 | \$493,920 | \$2,399 | \$2,288 | \$400,000 | \$412,120 | \$2,399 | \$1,909 | \$400,000 | \$471,578 | \$1,518 | \$1,953 | \$1,493 | \$1,953 | \$1,537 | \$2,185 |
| \$500,000 | \$617,400 | \$3,128 | \$2,861 | \$500,000 | \$515,151 | \$3,128 | \$2,387 | \$500,000 | \$589,472 | \$1,902 | \$2,500 | \$1,877 | \$2,500 | \$1,921 | \$2,731 |
| \$600,000 | \$740,880 | \$3,857 | \$3,433 | \$600,000 | \$618,181 | \$3,857 | \$2,864 | \$600,000 | \$707,366 | \$2,287 | \$3,046 | \$2,262 | \$3,046 | \$2,305 | \$3,277 |
| \$700,000 | \$864,360 | \$4,586 | \$4,005 | \$700,000 | \$721,211 | \$4,586 | \$3,342 | \$700,000 | \$825,261 | \$2,671 | \$3,592 | \$2,646 | \$3,592 | \$2,689 | \$3,824 |
| \$800,000 | \$987,840 | \$5,315 | \$4,577 | \$800,000 | \$824,241 | \$5,315 | \$3,819 | \$800,000 | \$943,155 | \$3,055 | \$4,138 | \$3,030 | \$4,138 | \$3,074 | \$4,370 |
| \$900,000 | \$1,111,320 | \$6,044 | \$5,149 | \$900,000 | \$927,271 | \$6,044 | \$4,296 | \$900,000 | \$1,061,050 | \$3,439 | \$4,684 | \$3,414 | \$4,684 | \$3,458 | \$4,916 |
| \$1,000,000 | \$1,234,800 | \$6,773 | \$5,721 | \$1,000,000 | \$1,030,301 | \$6,773 | \$4,774 | \$1,000,000 | \$1,178,944 | \$3,823 | \$5,231 | \$3,798 | \$5,231 | \$3,842 | \$5,462 |
| \$2,000,000 | \$2,469,600 | \$14,063 | \$11,442 | \$2,000,000 | \$2,060,602 | \$14,063 | \$9,547 | \$2,000,000 | \$2,357,888 | \$7,665 | \$10,693 | \$7,640 | \$10,693 | \$7,684 | \$10,925 |
| \$3,000,000 | \$3,704,400 | \$21,353 | \$17,164 | \$3,000,000 | \$3,090,903 | \$21,353 | \$14,321 | \$3,000,000 | \$3,536,832 | \$11,507 | \$16,155 | \$11,482 | \$16,155 | \$11,526 | \$16,387 |
| \$4,000,000 | \$4,939,200 | \$28,643 | \$22,885 | \$4,000,000 | \$4,121,204 | \$28,643 | \$19,095 | \$4,000,000 | \$4,715,776 | \$15,349 | \$21,618 | \$15,324 | \$21,618 | \$15,368 | \$21,850 |
| \$5,000,000 | \$6,174,000 | \$35,933 | \$28,606 | \$5,000,000 | \$5,151,505 | \$35,933 | \$23,868 | \$5,000,000 | \$5,894,720 | \$19,191 | \$27,080 | \$19,166 | \$27,080 | \$19,210 | \$27,312 |
| \$6,000,000 | \$7,408,800 | \$43,223 | \$34,327 | \$6,000,000 | \$6,181,806 | \$43,223 | \$28,642 | \$6,000,000 | \$7,073,664 | \$23,033 | \$32,543 | \$23,008 | \$32,543 | \$23,052 | \$32,774 |
| \$7,000,000 | \$8,643,600 | \$50,513 | \$40,048 | \$7,000,000 | \$7,212,107 | \$50,513 | \$33,416 | \$7,000,000 | \$8,252,608 | \$26,875 | \$38,005 | \$26,850 | \$38,005 | \$26,894 | \$38,237 |
| \$8,000,000 | \$9,878,400 | \$57,803 | \$45,769 | \$8,000,000 | \$8,242,408 | \$57,803 | \$38,189 | \$8,000,000 | \$9,431,552 | \$30,717 | \$43,467 | \$30,692 | \$43,467 | \$30,736 | \$43,699 |
| \$9,000,000 | \$11,113,200 | \$65,093 | \$51,491 | \$9,000,000 | \$9,272,709 | \$65,093 | \$42,963 | \$9,000,000 | \$10,610,496 | \$34,559 | \$48,930 | \$34,534 | \$48,930 | \$34,578 | \$49,161 |
| \$10,000,000 | \$12,348,000 | \$72,383 | \$57,212 | \$10,000,000 | \$10,303,010 | \$72,383 | \$47,737 | \$10,000,000 | \$11,789,440 | \$38,401 | \$54,392 | \$38,376 | \$54,392 | \$38,420 | \$54,624 |
| \$15,000,000 | \$18,522,000 | \$108,833 | \$85,818 | \$15,000,000 | \$15,454,515 | \$108,833 | \$71,605 | \$15,000,000 | \$17,684,160 | \$57,611 | \$81,704 | \$57,586 | \$81,704 | \$57,629 | \$81,936 |
| \$20,000,000 | \$24,696,000 | \$145,283 | \$114,423 | \$20,000,000 | \$20,606,020 | \$145,283 | \$95,473 | \$20,000,000 | \$23,578,880 | \$76,821 | \$109,016 | \$76,796 | \$109,016 | \$76,839 | \$109,248 |
| \$25,000,000 | \$30,870,000 | \$181,733 | \$143,029 | \$25,000,000 | \$25,757,525 | \$181,733 | \$119,342 | \$25,000,000 | \$29,473,600 | \$96,030 | \$136,328 | \$96,005 | \$136,328 | \$96,049 | \$136,559 |
| \$30,000,000 | \$37,044,000 | \$218,183 | \$171,635 | \$30,000,000 | \$30,909,030 | \$218,183 | \$143,210 | \$30,000,000 | \$35,368,320 | \$115,240 | \$163,640 | \$115,215 | \$163,640 | \$115,259 | \$163,871 |
| \$35,000,000 | \$43,218,000 | \$254,633 | \$200,241 | \$35,000,000 | \$36,060,535 | \$254,633 | \$167,079 | \$35,000,000 | \$41,263,040 | \$134,450 | \$190,952 | \$134,425 | \$190,952 | \$134,469 | \$191,183 |
| \$40,000,000 | \$49,392,000 | \$291,083 | \$228,847 | \$40,000,000 | \$41,212,040 | \$291,083 | \$190,947 | \$40,000,000 | \$47,157,760 | \$153,660 | \$218,263 | \$153,635 | \$218,263 | \$153,678 | \$218,495 |
| \$45,000,000 | \$55,566,000 | \$327,533 | \$257,453 | \$45,000,000 | \$46,363,545 | \$327,533 | \$214,815 | \$45,000,000 | \$53,052,480 | \$172,870 | \$245,575 | \$172,845 | \$245,575 | \$172,888 | \$245,807 |
| \$50,000,000 | \$61,740,000 | \$363,983 | \$286,059 | \$50,000,000 | \$51,515,050 | \$363,983 | \$238,684 | \$50,000,000 | \$58,947,200 | \$192,079 | \$272,887 | \$192,054 | \$272,887 | \$192,098 | \$273,119 |

CITY OF DUNDEE, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$94 | 48.91% | \$47 | 24.25% | (\$132) | (76.10%) | (\$107) | (72.08%) | \$81 | 42.18% |
| \$100,000 | \$188 | 48.91% | \$93 | 24.25% | (\$51) | (13.95%) | (\$26) | (7.64%) | \$162 | 42.18% |
| \$150,000 | \$282 | 48.91% | \$140 | 24.25% | \$30 | 5.39% | \$55 | 10.33% | \$243 | 42.18% |
| \$200,000 | \$203 | 21.62% | \$14 | 1.48% | \$111 | 14.81% | \$136 | 18.77% | \$324 | 42.18% |
| \$250,000 | \$125 | 9.58% | (\$112) | (8.57%) | \$192 | 20.39% | \$217 | 23.67% | \$405 | 42.18% |
| \$300,000 | \$47 | 2.79% | (\$238) | (14.23%) | \$273 | 24.08% | \$298 | 26.88% | \$486 | 42.18% |
| \$400,000 | (\$110) | (4.60%) | (\$489) | (20.40%) | \$435 | 28.66% | \$460 | 30.81% | \$648 | 42.18% |
| \$500,000 | (\$267) | (8.54%) | (\$741) | (23.69%) | \$597 | 31.39% | \$622 | 33.14% | \$810 | 42.18% |
| \$600,000 | (\$424) | (11.00%) | (\$993) | (25.74%) | \$759 | 33.20% | \$784 | 34.67% | \$972 | 42.18% |
| \$700,000 | (\$581) | (12.67%) | (\$1,244) | (27.13%) | \$921 | 34.49% | \$946 | 35.76% | \$1,134 | 42.18% |
| \$800,000 | (\$738) | (13.88%) | (\$1,496) | (28.15%) | \$1,083 | 35.46% | \$1,108 | 36.58% | \$1,296 | 42.18% |
| \$900,000 | (\$895) | (14.80%) | (\$1,747) | (28.91%) | \$1,245 | 36.21% | \$1,270 | 37.21% | \$1,458 | 42.18% |
| \$1,000,000 | (\$1,052) | (15.53%) | (\$1,999) | (29.52%) | \$1,407 | 36.81% | \$1,432 | 37.71% | \$1,620 | 42.18% |
| \$2,000,000 | (\$2,620) | (18.63%) | (\$4,515) | (32.11%) | \$3,028 | 39.50% | \$3,053 | 39.96% | \$3,241 | 42.18% |
| \$3,000,000 | (\$4,189) | (19.62%) | (\$7,032) | (32.93%) | \$4,648 | 40.39% | \$4,673 | 40.70% | \$4,861 | 42.18% |
| \$4,000,000 | (\$5,758) | (20.10%) | (\$9,548) | (33.34%) | \$6,269 | 40.84% | \$6,294 | 41.07% | \$6,482 | 42.18% |
| \$5,000,000 | (\$7,327) | (20.39%) | (\$12,064) | (33.57%) | \$7,889 | 41.11% | \$7,914 | 41.29% | \$8,102 | 42.18% |
| \$6,000,000 | (\$8,896) | (20.58%) | (\$14,581) | (33.73%) | \$9,509 | 41.29% | \$9,534 | 41.44% | \$9,723 | 42.18% |
| \$7,000,000 | (\$10,465) | (20.72%) | (\$17,097) | (33.85%) | \$11,130 | 41.41% | \$11,155 | 41.54% | \$11,343 | 42.18% |
| \$8,000,000 | (\$12,033) | (20.82%) | (\$19,613) | (33.93%) | \$12,750 | 41.51% | \$12,775 | 41.62% | \$12,963 | 42.18% |
| \$9,000,000 | (\$13,602) | (20.90%) | (\$22,130) | (34.00%) | \$14,371 | 41.58% | \$14,396 | 41.69% | \$14,584 | 42.18% |
| \$10,000,000 | (\$15,171) | (20.96%) | (\$24,646) | (34.05%) | \$15,991 | 41.64% | \$16,016 | 41.73% | \$16,204 | 42.18% |
| \$15,000,000 | (\$23,015) | (21.15%) | (\$37,228) | (34.21%) | \$24,093 | 41.82% | \$24,118 | 41.88% | \$24,306 | 42.18% |
| \$20,000,000 | (\$30,859) | (21.24%) | (\$49,809) | (34.28%) | \$32,195 | 41.91% | \$32,220 | 41.96% | \$32,408 | 42.18% |
| \$25,000,000 | (\$38,703) | (21.30%) | (\$62,391) | (34.33%) | \$40,297 | 41.96% | \$40,322 | 42.00% | \$40,510 | 42.18% |
| \$30,000,000 | (\$46,548) | (21.33%) | (\$74,973) | (34.36%) | \$48,400 | 42.00% | \$48,424 | 42.03% | \$48,613 | 42.18% |
| \$35,000,000 | (\$54,392) | (21.36%) | (\$87,554) | (34.38%) | \$56,502 | 42.02% | \$56,527 | 42.05% | \$56,715 | 42.18% |
| \$40,000,000 | (\$62,236) | (21.38%) | (\$100,136) | (34.40%) | \$64,604 | 42.04% | \$64,629 | 42.07% | \$64,817 | 42.18% |
| \$45,000,000 | (\$70,080) | (21.40%) | (\$112,718) | (34.41%) | \$72,706 | 42.06% | \$72,731 | 42.08% | \$72,919 | 42.18% |
| \$50,000,000 | (\$77,924) | (21.41%) | (\$125,299) | (34.42%) | \$80,808 | 42.07% | \$80,833 | 42.09% | \$81,021 | 42.18% |