

CITY OF DRAKESVILLE, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.10000	\$30,222	\$0	\$30,222	
2026-27	\$5.18678	\$30,827	\$74	\$30,900	2.2%
2027-28	\$5.22162	\$31,055	\$74	\$31,129	0.7%
2028-29	\$5.03864	\$31,752	\$71	\$31,823	2.2%
2029-30	\$5.06636	\$31,982	\$72	\$32,054	0.7%
2030-31	\$4.88761	\$32,695	\$69	\$32,765	2.2%
2031-32	\$4.91436	\$32,928	\$70	\$32,998	0.7%
2032-33	\$4.74504	\$33,658	\$67	\$33,725	2.2%
2033-34	\$4.77088	\$33,894	\$68	\$33,962	0.7%
2034-35	\$4.61017	\$34,641	\$65	\$34,706	2.2%
2035-36	\$4.63516	\$34,880	\$66	\$34,946	0.7%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$8,243,761	\$3,731,159	\$0	\$3,731,159
2026-27	\$6,421,137	\$5,957,533	\$0	\$5,957,533
2027-28	\$6,425,173	\$5,961,569	\$0	\$5,961,569
2028-29	\$6,779,427	\$6,315,823	\$0	\$6,315,823
2029-30	\$6,790,463	\$6,326,859	\$0	\$6,326,859
2030-31	\$7,167,211	\$6,703,607	\$0	\$6,703,607
2031-32	\$7,178,248	\$6,714,644	\$0	\$6,714,644
2032-33	\$7,571,128	\$7,107,524	\$0	\$7,107,524
2033-34	\$7,582,164	\$7,118,560	\$0	\$7,118,560
2034-35	\$7,991,840	\$7,528,236	\$0	\$7,528,236
2035-36	\$8,002,876	\$7,539,272	\$0	\$7,539,272

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	91.55%	-3.36%	88.19%	9.74%	0.00%	2.07%
2026-27	132.01%	-45.19%	86.82%	11.78%	0.00%	1.30%
2027-28	132.16%	-45.33%	86.83%	11.77%	0.00%	1.30%
2028-29	129.96%	-42.94%	87.02%	11.66%	0.00%	1.22%
2029-30	129.95%	-42.92%	87.04%	11.64%	0.00%	1.22%
2030-31	127.77%	-40.55%	87.22%	11.54%	0.00%	1.15%
2031-32	127.77%	-40.53%	87.24%	11.52%	0.00%	1.15%
2032-33	125.74%	-38.33%	87.41%	11.43%	0.00%	1.09%
2033-34	125.74%	-38.31%	87.43%	11.41%	0.00%	1.09%
2034-35	123.84%	-36.26%	87.58%	11.33%	0.00%	1.03%
2035-36	123.85%	-36.25%	87.60%	11.31%	0.00%	1.03%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF DRAKESVILLE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$3,731,159	\$8.10000	\$30,222
2026-27	\$5,957,533	\$5.18678	\$30,900
2027-28	\$5,961,569	\$5.22162	\$31,129
2028-29	\$6,315,823	\$5.03864	\$31,823
2029-30	\$6,326,859	\$5.06636	\$32,054
2030-31	\$6,703,607	\$4.88761	\$32,765
2031-32	\$6,714,644	\$4.91436	\$32,998
2032-33	\$7,107,524	\$4.74504	\$33,725
2033-34	\$7,118,560	\$4.77088	\$33,962
2034-35	\$7,528,236	\$4.61017	\$34,706
2035-36	\$7,539,272	\$4.63516	\$34,946

CITY OF DRAKESVILLE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$3,731,159	\$8.10000	\$30,222
2026-27	\$3,773,009	\$8.10000	\$30,561
2027-28	\$3,853,094	\$8.10000	\$31,210
2028-29	\$3,984,501	\$8.10000	\$32,274
2029-30	\$4,068,794	\$8.10000	\$32,957
2030-31	\$4,207,154	\$8.10000	\$34,078
2031-32	\$4,295,865	\$8.10000	\$34,797
2032-33	\$4,441,538	\$8.10000	\$35,976
2033-34	\$4,534,912	\$8.10000	\$36,733
2034-35	\$4,688,285	\$8.10000	\$37,975
2035-36	\$4,786,554	\$8.10000	\$38,771

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$2,184,523	(\$2.91322)	\$339
2027-28	\$2,108,475	(\$2.87838)	-\$81
2028-29	\$2,331,322	(\$3.06136)	-\$451
2029-30	\$2,258,065	(\$3.03364)	-\$903
2030-31	\$2,496,453	(\$3.21239)	-\$1,313
2031-32	\$2,418,779	(\$3.18564)	-\$1,798
2032-33	\$2,665,986	(\$3.35496)	-\$2,251
2033-34	\$2,583,648	(\$3.32912)	-\$2,771
2034-35	\$2,839,951	(\$3.48983)	-\$3,269
2035-36	\$2,752,718	(\$3.46484)	-\$3,825

CITY OF DRAKESVILLE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$192	\$302	\$50,000	\$51,515	\$192	\$252	\$50,000	\$58,947	\$173	\$44	\$148	\$44	\$192	\$288
\$100,000	\$123,480	\$384	\$604	\$100,000	\$103,030	\$384	\$504	\$100,000	\$117,894	\$366	\$332	\$341	\$332	\$384	\$576
\$150,000	\$185,220	\$576	\$905	\$150,000	\$154,545	\$576	\$755	\$150,000	\$176,842	\$558	\$620	\$533	\$620	\$576	\$864
\$200,000	\$246,960	\$941	\$1,207	\$200,000	\$206,060	\$941	\$1,007	\$200,000	\$235,789	\$750	\$908	\$725	\$908	\$768	\$1,152
\$250,000	\$308,700	\$1,305	\$1,509	\$250,000	\$257,575	\$1,305	\$1,259	\$250,000	\$294,736	\$942	\$1,196	\$917	\$1,196	\$960	\$1,441
\$300,000	\$370,440	\$1,670	\$1,811	\$300,000	\$309,090	\$1,670	\$1,511	\$300,000	\$353,683	\$1,134	\$1,484	\$1,109	\$1,484	\$1,153	\$1,729
\$400,000	\$493,920	\$2,399	\$2,414	\$400,000	\$412,120	\$2,399	\$2,014	\$400,000	\$471,578	\$1,518	\$2,061	\$1,493	\$2,061	\$1,537	\$2,305
\$500,000	\$617,400	\$3,128	\$3,018	\$500,000	\$515,151	\$3,128	\$2,518	\$500,000	\$589,472	\$1,902	\$2,637	\$1,877	\$2,637	\$1,921	\$2,881
\$600,000	\$740,880	\$3,857	\$3,621	\$600,000	\$618,181	\$3,857	\$3,021	\$600,000	\$707,366	\$2,287	\$3,213	\$2,262	\$3,213	\$2,305	\$3,457
\$700,000	\$864,360	\$4,586	\$4,225	\$700,000	\$721,211	\$4,586	\$3,525	\$700,000	\$825,261	\$2,671	\$3,789	\$2,646	\$3,789	\$2,689	\$4,034
\$800,000	\$987,840	\$5,315	\$4,828	\$800,000	\$824,241	\$5,315	\$4,029	\$800,000	\$943,155	\$3,055	\$4,365	\$3,030	\$4,365	\$3,074	\$4,610
\$900,000	\$1,111,320	\$6,044	\$5,432	\$900,000	\$927,271	\$6,044	\$4,532	\$900,000	\$1,061,050	\$3,439	\$4,942	\$3,414	\$4,942	\$3,458	\$5,186
\$1,000,000	\$1,234,800	\$6,773	\$6,035	\$1,000,000	\$1,030,301	\$6,773	\$5,036	\$1,000,000	\$1,178,944	\$3,823	\$5,518	\$3,798	\$5,518	\$3,842	\$5,762
\$2,000,000	\$2,469,600	\$14,063	\$12,070	\$2,000,000	\$2,060,602	\$14,063	\$10,071	\$2,000,000	\$2,357,888	\$7,665	\$11,280	\$7,640	\$11,280	\$7,684	\$11,524
\$3,000,000	\$3,704,400	\$21,353	\$18,106	\$3,000,000	\$3,090,903	\$21,353	\$15,107	\$3,000,000	\$3,536,832	\$11,507	\$17,042	\$11,482	\$17,042	\$11,526	\$17,287
\$4,000,000	\$4,939,200	\$28,643	\$24,141	\$4,000,000	\$4,121,204	\$28,643	\$20,143	\$4,000,000	\$4,715,776	\$15,349	\$22,804	\$15,324	\$22,804	\$15,368	\$23,049
\$5,000,000	\$6,174,000	\$35,933	\$30,176	\$5,000,000	\$5,151,505	\$35,933	\$25,179	\$5,000,000	\$5,894,720	\$19,191	\$28,567	\$19,166	\$28,567	\$19,210	\$28,811
\$6,000,000	\$7,408,800	\$43,223	\$36,211	\$6,000,000	\$6,181,806	\$43,223	\$30,214	\$6,000,000	\$7,073,664	\$23,033	\$34,329	\$23,008	\$34,329	\$23,052	\$34,573
\$7,000,000	\$8,643,600	\$50,513	\$42,247	\$7,000,000	\$7,212,107	\$50,513	\$35,250	\$7,000,000	\$8,252,608	\$26,875	\$40,091	\$26,850	\$40,091	\$26,894	\$40,336
\$8,000,000	\$9,878,400	\$57,803	\$48,282	\$8,000,000	\$8,242,408	\$57,803	\$40,286	\$8,000,000	\$9,431,552	\$30,717	\$45,853	\$30,692	\$45,853	\$30,736	\$46,098
\$9,000,000	\$11,113,200	\$65,093	\$54,317	\$9,000,000	\$9,272,709	\$65,093	\$45,321	\$9,000,000	\$10,610,496	\$34,559	\$51,616	\$34,534	\$51,616	\$34,578	\$51,860
\$10,000,000	\$12,348,000	\$72,383	\$60,352	\$10,000,000	\$10,303,010	\$72,383	\$50,357	\$10,000,000	\$11,789,440	\$38,401	\$57,378	\$38,376	\$57,378	\$38,420	\$57,622
\$15,000,000	\$18,522,000	\$108,833	\$90,528	\$15,000,000	\$15,454,515	\$108,833	\$75,536	\$15,000,000	\$17,684,160	\$57,611	\$86,189	\$57,586	\$86,189	\$57,629	\$86,433
\$20,000,000	\$24,696,000	\$145,283	\$120,704	\$20,000,000	\$20,606,020	\$145,283	\$100,714	\$20,000,000	\$23,578,880	\$76,821	\$115,000	\$76,796	\$115,000	\$76,839	\$115,244
\$25,000,000	\$30,870,000	\$181,733	\$150,881	\$25,000,000	\$25,757,525	\$181,733	\$125,893	\$25,000,000	\$29,473,600	\$96,030	\$143,811	\$96,005	\$143,811	\$96,049	\$144,055
\$30,000,000	\$37,044,000	\$218,183	\$181,057	\$30,000,000	\$30,909,030	\$218,183	\$151,071	\$30,000,000	\$35,368,320	\$115,240	\$172,622	\$115,215	\$172,622	\$115,259	\$172,867
\$35,000,000	\$43,218,000	\$254,633	\$211,233	\$35,000,000	\$36,060,535	\$254,633	\$176,250	\$35,000,000	\$41,263,040	\$134,450	\$201,433	\$134,425	\$201,433	\$134,469	\$201,678
\$40,000,000	\$49,392,000	\$291,083	\$241,409	\$40,000,000	\$41,212,040	\$291,083	\$201,428	\$40,000,000	\$47,157,760	\$153,660	\$230,244	\$153,635	\$230,244	\$153,678	\$230,489
\$45,000,000	\$55,566,000	\$327,533	\$271,585	\$45,000,000	\$46,363,545	\$327,533	\$226,607	\$45,000,000	\$53,052,480	\$172,870	\$259,055	\$172,845	\$259,055	\$172,888	\$259,300
\$50,000,000	\$61,740,000	\$363,983	\$301,761	\$50,000,000	\$51,515,050	\$363,983	\$251,785	\$50,000,000	\$58,947,200	\$192,079	\$287,867	\$192,054	\$287,867	\$192,098	\$288,111

CITY OF DRAKESVILLE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$110	57.09%	\$60	31.07%	(\$130)	(74.79%)	(\$105)	(70.55%)	\$96	49.98%
\$100,000	\$219	57.09%	\$119	31.07%	(\$34)	(9.22%)	(\$9)	(2.57%)	\$192	49.98%
\$150,000	\$329	57.09%	\$179	31.07%	\$62	11.17%	\$87	16.38%	\$288	49.98%
\$200,000	\$266	28.30%	\$66	7.05%	\$158	21.11%	\$183	25.29%	\$384	49.98%
\$250,000	\$204	15.59%	(\$46)	(3.55%)	\$254	27.00%	\$279	30.46%	\$480	49.98%
\$300,000	\$141	8.43%	(\$159)	(9.53%)	\$350	30.89%	\$375	33.84%	\$576	49.98%
\$400,000	\$15	0.64%	(\$385)	(16.03%)	\$542	35.72%	\$567	37.99%	\$768	49.98%
\$500,000	(\$110)	(3.52%)	(\$610)	(19.50%)	\$734	38.60%	\$759	40.45%	\$960	49.98%
\$600,000	(\$236)	(6.11%)	(\$835)	(21.66%)	\$926	40.52%	\$951	42.07%	\$1,152	49.98%
\$700,000	(\$361)	(7.88%)	(\$1,061)	(23.13%)	\$1,118	41.88%	\$1,143	43.22%	\$1,344	49.98%
\$800,000	(\$487)	(9.16%)	(\$1,286)	(24.20%)	\$1,310	42.90%	\$1,335	44.07%	\$1,536	49.98%
\$900,000	(\$612)	(10.13%)	(\$1,512)	(25.01%)	\$1,502	43.69%	\$1,527	44.74%	\$1,728	49.98%
\$1,000,000	(\$738)	(10.89%)	(\$1,737)	(25.65%)	\$1,695	44.32%	\$1,719	45.27%	\$1,920	49.98%
\$2,000,000	(\$1,992)	(14.17%)	(\$3,991)	(28.38%)	\$3,615	47.16%	\$3,640	47.64%	\$3,841	49.98%
\$3,000,000	(\$3,247)	(15.21%)	(\$6,246)	(29.25%)	\$5,535	48.10%	\$5,560	48.42%	\$5,761	49.98%
\$4,000,000	(\$4,502)	(15.72%)	(\$8,500)	(29.68%)	\$7,455	48.57%	\$7,480	48.81%	\$7,681	49.98%
\$5,000,000	(\$5,757)	(16.02%)	(\$10,754)	(29.93%)	\$9,376	48.85%	\$9,401	49.05%	\$9,601	49.98%
\$6,000,000	(\$7,011)	(16.22%)	(\$13,009)	(30.10%)	\$11,296	49.04%	\$11,321	49.20%	\$11,522	49.98%
\$7,000,000	(\$8,266)	(16.36%)	(\$15,263)	(30.22%)	\$13,216	49.18%	\$13,241	49.31%	\$13,442	49.98%
\$8,000,000	(\$9,521)	(16.47%)	(\$17,517)	(30.30%)	\$15,136	49.28%	\$15,161	49.40%	\$15,362	49.98%
\$9,000,000	(\$10,776)	(16.55%)	(\$19,771)	(30.37%)	\$17,057	49.35%	\$17,082	49.46%	\$17,282	49.98%
\$10,000,000	(\$12,031)	(16.62%)	(\$22,026)	(30.43%)	\$18,977	49.42%	\$19,002	49.51%	\$19,203	49.98%
\$15,000,000	(\$18,304)	(16.82%)	(\$33,297)	(30.59%)	\$28,578	49.61%	\$28,603	49.67%	\$28,804	49.98%
\$20,000,000	(\$24,578)	(16.92%)	(\$44,569)	(30.68%)	\$38,179	49.70%	\$38,204	49.75%	\$38,405	49.98%
\$25,000,000	(\$30,852)	(16.98%)	(\$55,840)	(30.73%)	\$47,781	49.76%	\$47,806	49.79%	\$48,006	49.98%
\$30,000,000	(\$37,126)	(17.02%)	(\$67,112)	(30.76%)	\$57,382	49.79%	\$57,407	49.83%	\$57,608	49.98%
\$35,000,000	(\$43,400)	(17.04%)	(\$78,383)	(30.78%)	\$66,983	49.82%	\$67,008	49.85%	\$67,209	49.98%
\$40,000,000	(\$49,674)	(17.07%)	(\$89,654)	(30.80%)	\$76,585	49.84%	\$76,610	49.86%	\$76,810	49.98%
\$45,000,000	(\$55,948)	(17.08%)	(\$100,926)	(30.81%)	\$86,186	49.86%	\$86,211	49.88%	\$86,412	49.98%
\$50,000,000	(\$62,222)	(17.09%)	(\$112,197)	(30.82%)	\$95,787	49.87%	\$95,812	49.89%	\$96,013	49.98%