

CITY OF DES MOINES, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.94118	\$74,847,560	\$0	\$74,847,560	
2026-27	\$4.48298	\$76,344,511	\$323,313	\$76,667,825	2.4%
2027-28	\$4.50827	\$77,051,178	\$325,137	\$77,376,315	0.9%
2028-29	\$4.40108	\$78,923,895	\$317,407	\$79,241,301	2.4%
2029-30	\$4.42472	\$79,637,520	\$319,112	\$79,956,632	0.9%
2030-31	\$4.31906	\$81,555,828	\$311,491	\$81,867,319	2.4%
2031-32	\$4.34218	\$82,276,686	\$313,159	\$82,589,845	0.9%
2032-33	\$4.23905	\$84,241,585	\$305,721	\$84,547,306	2.4%
2033-34	\$4.26167	\$84,970,124	\$307,352	\$85,277,477	0.9%
2034-35	\$4.16097	\$86,982,975	\$300,090	\$87,283,065	2.4%
2035-36	\$4.18310	\$87,719,465	\$301,686	\$88,021,151	0.8%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$19,288,961,321	\$9,425,244,122	\$1,360,088,659	\$10,785,332,781
2026-27	\$19,161,331,717	\$17,101,992,849	\$1,539,728,190	\$18,641,721,039
2027-28	\$19,230,747,858	\$17,163,194,544	\$1,547,942,636	\$18,711,137,180
2028-29	\$20,157,721,411	\$18,004,967,242	\$1,633,143,492	\$19,638,110,733
2029-30	\$20,231,407,310	\$18,070,438,695	\$1,641,357,938	\$19,711,796,632
2030-31	\$21,205,732,971	\$18,954,892,734	\$1,731,229,558	\$20,686,122,293
2031-32	\$21,279,418,870	\$19,020,364,187	\$1,739,444,004	\$20,759,808,192
2032-33	\$22,298,701,710	\$19,944,871,104	\$1,834,219,928	\$21,779,091,032
2033-34	\$22,372,387,609	\$20,010,342,557	\$1,842,434,374	\$21,852,776,931
2034-35	\$23,438,585,370	\$20,976,614,875	\$1,942,359,816	\$22,918,974,692
2035-36	\$23,512,271,269	\$21,042,086,328	\$1,950,574,262	\$22,992,660,591

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	61.30%	-0.89%	60.41%	33.98%	3.58%	1.78%
2026-27	81.66%	-11.18%	70.49%	25.84%	2.44%	1.03%
2027-28	81.52%	-11.19%	70.33%	25.95%	2.50%	1.03%
2028-29	80.93%	-10.72%	70.21%	26.15%	2.46%	0.98%
2029-30	80.78%	-10.71%	70.07%	26.25%	2.51%	0.98%
2030-31	80.20%	-10.24%	69.96%	26.45%	2.48%	0.93%
2031-32	80.06%	-10.23%	69.83%	26.55%	2.52%	0.93%
2032-33	79.50%	-9.78%	69.72%	26.75%	2.48%	0.88%
2033-34	79.37%	-9.78%	69.59%	26.83%	2.53%	0.88%
2034-35	78.84%	-9.35%	69.48%	27.03%	2.49%	0.84%
2035-36	78.72%	-9.35%	69.36%	27.11%	2.53%	0.84%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

- 1) Ag Land and Ag Building values are excluded, and
- 2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF DES MOINES, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$9,425,244,122	\$7.94118	\$74,847,560
2026-27	\$17,101,992,849	\$4.48298	\$76,667,825
2027-28	\$17,163,194,544	\$4.50827	\$77,376,315
2028-29	\$18,004,967,242	\$4.40108	\$79,241,301
2029-30	\$18,070,438,695	\$4.42472	\$79,956,632
2030-31	\$18,954,892,734	\$4.31906	\$81,867,319
2031-32	\$19,020,364,187	\$4.34218	\$82,589,845
2032-33	\$19,944,871,104	\$4.23905	\$84,547,306
2033-34	\$20,010,342,557	\$4.26167	\$85,277,477
2034-35	\$20,976,614,875	\$4.16097	\$87,283,065
2035-36	\$21,042,086,328	\$4.18310	\$88,021,151

CITY OF DES MOINES, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$9,425,244,122	\$7.94118	\$74,847,560
2026-27	\$9,738,873,634	\$7.86255	\$76,572,424
2027-28	\$9,922,110,797	\$7.86255	\$78,013,136
2028-29	\$10,309,249,274	\$7.86255	\$81,057,034
2029-30	\$10,508,907,999	\$7.86255	\$82,626,861
2030-31	\$10,916,944,880	\$7.86255	\$85,835,074
2031-32	\$11,125,218,689	\$7.86255	\$87,472,638
2032-33	\$11,555,211,027	\$7.86255	\$90,853,476
2033-34	\$11,772,579,236	\$7.86255	\$92,562,545
2034-35	\$12,225,656,767	\$7.86255	\$96,124,892
2035-36	\$12,452,571,503	\$7.86255	\$97,909,022

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$7,363,119,216	(\$3.37957)	\$95,400
2027-28	\$7,241,083,746	(\$3.35428)	-\$636,821
2028-29	\$7,695,717,967	(\$3.46147)	-\$1,815,733
2029-30	\$7,561,530,696	(\$3.43783)	-\$2,670,230
2030-31	\$8,037,947,855	(\$3.54349)	-\$3,967,755
2031-32	\$7,895,145,498	(\$3.52037)	-\$4,882,793
2032-33	\$8,389,660,077	(\$3.62350)	-\$6,306,170
2033-34	\$8,237,763,321	(\$3.60088)	-\$7,285,069
2034-35	\$8,750,958,108	(\$3.70158)	-\$8,841,827
2035-36	\$8,589,514,825	(\$3.67945)	-\$9,887,870

CITY OF DES MOINES, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$188	\$267	\$50,000	\$51,515	\$188	\$222	\$50,000	\$58,947	\$170	\$39	\$146	\$39	\$188	\$255
\$100,000	\$123,480	\$377	\$533	\$100,000	\$103,030	\$377	\$445	\$100,000	\$117,894	\$358	\$293	\$334	\$293	\$377	\$509
\$150,000	\$185,220	\$565	\$800	\$150,000	\$154,545	\$565	\$667	\$150,000	\$176,842	\$547	\$548	\$522	\$548	\$565	\$764
\$200,000	\$246,960	\$922	\$1,067	\$200,000	\$206,060	\$922	\$890	\$200,000	\$235,789	\$735	\$802	\$711	\$802	\$753	\$1,018
\$250,000	\$308,700	\$1,280	\$1,333	\$250,000	\$257,575	\$1,280	\$1,112	\$250,000	\$294,736	\$923	\$1,057	\$899	\$1,057	\$942	\$1,273
\$300,000	\$370,440	\$1,637	\$1,600	\$300,000	\$309,090	\$1,637	\$1,335	\$300,000	\$353,683	\$1,112	\$1,312	\$1,087	\$1,312	\$1,130	\$1,528
\$400,000	\$493,920	\$2,352	\$2,133	\$400,000	\$412,120	\$2,352	\$1,780	\$400,000	\$471,578	\$1,488	\$1,821	\$1,464	\$1,821	\$1,507	\$2,037
\$500,000	\$617,400	\$3,066	\$2,667	\$500,000	\$515,151	\$3,066	\$2,225	\$500,000	\$589,472	\$1,865	\$2,330	\$1,841	\$2,330	\$1,883	\$2,546
\$600,000	\$740,880	\$3,781	\$3,200	\$600,000	\$618,181	\$3,781	\$2,670	\$600,000	\$707,366	\$2,242	\$2,839	\$2,217	\$2,839	\$2,260	\$3,055
\$700,000	\$864,360	\$4,496	\$3,733	\$700,000	\$721,211	\$4,496	\$3,115	\$700,000	\$825,261	\$2,618	\$3,348	\$2,594	\$3,348	\$2,637	\$3,564
\$800,000	\$987,840	\$5,211	\$4,267	\$800,000	\$824,241	\$5,211	\$3,560	\$800,000	\$943,155	\$2,995	\$3,858	\$2,971	\$3,858	\$3,013	\$4,074
\$900,000	\$1,111,320	\$5,925	\$4,800	\$900,000	\$927,271	\$5,925	\$4,005	\$900,000	\$1,061,050	\$3,372	\$4,367	\$3,347	\$4,367	\$3,390	\$4,583
\$1,000,000	\$1,234,800	\$6,640	\$5,333	\$1,000,000	\$1,030,301	\$6,640	\$4,450	\$1,000,000	\$1,178,944	\$3,748	\$4,876	\$3,724	\$4,876	\$3,767	\$5,092
\$2,000,000	\$2,469,600	\$13,787	\$10,666	\$2,000,000	\$2,060,602	\$13,787	\$8,900	\$2,000,000	\$2,357,888	\$7,515	\$9,968	\$7,491	\$9,968	\$7,533	\$10,184
\$3,000,000	\$3,704,400	\$20,934	\$16,000	\$3,000,000	\$3,090,903	\$20,934	\$13,350	\$3,000,000	\$3,536,832	\$11,282	\$15,060	\$11,257	\$15,060	\$11,300	\$15,276
\$4,000,000	\$4,939,200	\$28,081	\$21,333	\$4,000,000	\$4,121,204	\$28,081	\$17,800	\$4,000,000	\$4,715,776	\$15,048	\$20,152	\$15,024	\$20,152	\$15,067	\$20,368
\$5,000,000	\$6,174,000	\$35,228	\$26,666	\$5,000,000	\$5,151,505	\$35,228	\$22,250	\$5,000,000	\$5,894,720	\$18,815	\$25,244	\$18,790	\$25,244	\$18,833	\$25,460
\$6,000,000	\$7,408,800	\$42,375	\$31,999	\$6,000,000	\$6,181,806	\$42,375	\$26,700	\$6,000,000	\$7,073,664	\$22,582	\$30,336	\$22,557	\$30,336	\$22,600	\$30,552
\$7,000,000	\$8,643,600	\$49,522	\$37,332	\$7,000,000	\$7,212,107	\$49,522	\$31,150	\$7,000,000	\$8,252,608	\$26,348	\$35,428	\$26,324	\$35,428	\$26,366	\$35,644
\$8,000,000	\$9,878,400	\$56,669	\$42,665	\$8,000,000	\$8,242,408	\$56,669	\$35,599	\$8,000,000	\$9,431,552	\$30,115	\$40,519	\$30,090	\$40,519	\$30,133	\$40,735
\$9,000,000	\$11,113,200	\$63,816	\$47,999	\$9,000,000	\$9,272,709	\$63,816	\$40,049	\$9,000,000	\$10,610,496	\$33,881	\$45,611	\$33,857	\$45,611	\$33,900	\$45,827
\$10,000,000	\$12,348,000	\$70,964	\$53,332	\$10,000,000	\$10,303,010	\$70,964	\$44,499	\$10,000,000	\$11,789,440	\$37,648	\$50,703	\$37,624	\$50,703	\$37,666	\$50,919
\$15,000,000	\$18,522,000	\$106,699	\$79,998	\$15,000,000	\$15,454,515	\$106,699	\$66,749	\$15,000,000	\$17,684,160	\$56,481	\$76,163	\$56,457	\$76,163	\$56,499	\$76,379
\$20,000,000	\$24,696,000	\$142,434	\$106,664	\$20,000,000	\$20,606,020	\$142,434	\$88,999	\$20,000,000	\$23,578,880	\$75,314	\$101,623	\$75,290	\$101,623	\$75,333	\$101,839
\$25,000,000	\$30,870,000	\$178,169	\$133,329	\$25,000,000	\$25,757,525	\$178,169	\$111,248	\$25,000,000	\$29,473,600	\$94,147	\$127,082	\$94,123	\$127,082	\$94,166	\$127,298
\$30,000,000	\$37,044,000	\$213,905	\$159,995	\$30,000,000	\$30,909,030	\$213,905	\$133,498	\$30,000,000	\$35,368,320	\$112,981	\$152,542	\$112,956	\$152,542	\$112,999	\$152,758
\$35,000,000	\$43,218,000	\$249,640	\$186,661	\$35,000,000	\$36,060,535	\$249,640	\$155,748	\$35,000,000	\$41,263,040	\$131,814	\$178,002	\$131,789	\$178,002	\$131,832	\$178,218
\$40,000,000	\$49,392,000	\$285,375	\$213,327	\$40,000,000	\$41,212,040	\$285,375	\$177,997	\$40,000,000	\$47,157,760	\$150,647	\$203,461	\$150,622	\$203,461	\$150,665	\$203,677
\$45,000,000	\$55,566,000	\$321,111	\$239,993	\$45,000,000	\$46,363,545	\$321,111	\$200,247	\$45,000,000	\$53,052,480	\$169,480	\$228,921	\$169,456	\$228,921	\$169,498	\$229,137
\$50,000,000	\$61,740,000	\$356,846	\$266,659	\$50,000,000	\$51,515,050	\$356,846	\$222,497	\$50,000,000	\$58,947,200	\$188,313	\$254,381	\$188,289	\$254,381	\$188,331	\$254,596

CITY OF DES MOINES, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$78	41.59%	\$34	18.14%	(\$131)	(77.28%)	(\$107)	(73.46%)	\$66	35.19%
\$100,000	\$157	41.59%	\$68	18.14%	(\$65)	(18.18%)	(\$41)	(12.18%)	\$133	35.19%
\$150,000	\$235	41.59%	\$102	18.14%	\$1	0.20%	\$26	4.90%	\$199	35.19%
\$200,000	\$144	15.64%	(\$32)	(3.51%)	\$67	9.17%	\$92	12.93%	\$265	35.19%
\$250,000	\$54	4.19%	(\$167)	(13.07%)	\$134	14.47%	\$158	17.59%	\$331	35.19%
\$300,000	(\$37)	(2.27%)	(\$302)	(18.45%)	\$200	17.98%	\$224	20.64%	\$398	35.19%
\$400,000	(\$218)	(9.29%)	(\$572)	(24.31%)	\$332	22.34%	\$357	24.38%	\$530	35.19%
\$500,000	(\$400)	(13.04%)	(\$842)	(27.44%)	\$465	24.93%	\$489	26.59%	\$663	35.19%
\$600,000	(\$581)	(15.37%)	(\$1,111)	(29.39%)	\$597	26.65%	\$622	28.05%	\$795	35.19%
\$700,000	(\$763)	(16.96%)	(\$1,381)	(30.72%)	\$730	27.88%	\$755	29.09%	\$928	35.19%
\$800,000	(\$944)	(18.12%)	(\$1,651)	(31.68%)	\$863	28.80%	\$887	29.86%	\$1,060	35.19%
\$900,000	(\$1,125)	(18.99%)	(\$1,920)	(32.41%)	\$995	29.51%	\$1,020	30.46%	\$1,193	35.19%
\$1,000,000	(\$1,307)	(19.68%)	(\$2,190)	(32.98%)	\$1,128	30.08%	\$1,152	30.94%	\$1,325	35.19%
\$2,000,000	(\$3,121)	(22.64%)	(\$4,887)	(35.45%)	\$2,453	32.64%	\$2,477	33.07%	\$2,651	35.19%
\$3,000,000	(\$4,935)	(23.57%)	(\$7,584)	(36.23%)	\$3,778	33.49%	\$3,803	33.78%	\$3,976	35.19%
\$4,000,000	(\$6,748)	(24.03%)	(\$10,281)	(36.61%)	\$5,104	33.91%	\$5,128	34.13%	\$5,301	35.19%
\$5,000,000	(\$8,562)	(24.31%)	(\$12,979)	(36.84%)	\$6,429	34.17%	\$6,453	34.34%	\$6,627	35.19%
\$6,000,000	(\$10,376)	(24.49%)	(\$15,676)	(36.99%)	\$7,754	34.34%	\$7,779	34.48%	\$7,952	35.19%
\$7,000,000	(\$12,190)	(24.62%)	(\$18,373)	(37.10%)	\$9,079	34.46%	\$9,104	34.58%	\$9,277	35.19%
\$8,000,000	(\$14,004)	(24.71%)	(\$21,070)	(37.18%)	\$10,405	34.55%	\$10,429	34.66%	\$10,602	35.19%
\$9,000,000	(\$15,818)	(24.79%)	(\$23,767)	(37.24%)	\$11,730	34.62%	\$11,755	34.72%	\$11,928	35.19%
\$10,000,000	(\$17,632)	(24.85%)	(\$26,464)	(37.29%)	\$13,055	34.68%	\$13,080	34.76%	\$13,253	35.19%
\$15,000,000	(\$26,701)	(25.02%)	(\$39,950)	(37.44%)	\$19,682	34.85%	\$19,706	34.91%	\$19,880	35.19%
\$20,000,000	(\$35,771)	(25.11%)	(\$53,436)	(37.52%)	\$26,308	34.93%	\$26,333	34.98%	\$26,506	35.19%
\$25,000,000	(\$44,840)	(25.17%)	(\$66,921)	(37.56%)	\$32,935	34.98%	\$32,959	35.02%	\$33,133	35.19%
\$30,000,000	(\$53,910)	(25.20%)	(\$80,407)	(37.59%)	\$39,561	35.02%	\$39,586	35.05%	\$39,759	35.19%
\$35,000,000	(\$62,979)	(25.23%)	(\$93,892)	(37.61%)	\$46,188	35.04%	\$46,212	35.07%	\$46,386	35.19%
\$40,000,000	(\$72,048)	(25.25%)	(\$107,378)	(37.63%)	\$52,814	35.06%	\$52,839	35.08%	\$53,012	35.19%
\$45,000,000	(\$81,118)	(25.26%)	(\$120,864)	(37.64%)	\$59,441	35.07%	\$59,465	35.09%	\$59,639	35.19%
\$50,000,000	(\$90,187)	(25.27%)	(\$134,349)	(37.65%)	\$66,067	35.08%	\$66,092	35.10%	\$66,265	35.19%