

CITY OF COLLINS, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.12632	\$109,585	\$0	\$109,585	
2026-27	\$4.30768	\$111,777	\$811	\$112,588	2.7%
2027-28	\$4.33893	\$113,224	\$817	\$114,040	1.3%
2028-29	\$4.22412	\$116,321	\$795	\$117,116	2.7%
2029-30	\$4.25299	\$117,825	\$800	\$118,625	1.3%
2030-31	\$4.13861	\$120,998	\$779	\$121,777	2.7%
2031-32	\$4.16525	\$122,470	\$784	\$123,254	1.2%
2032-33	\$4.05442	\$125,719	\$763	\$126,482	2.6%
2033-34	\$4.07903	\$127,162	\$768	\$127,930	1.1%
2034-35	\$3.97158	\$130,488	\$747	\$131,236	2.6%
2035-36	\$3.99433	\$131,901	\$752	\$132,653	1.1%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$31,066,815	\$13,485,250	\$743,458	\$14,228,708
2026-27	\$28,500,889	\$26,136,530	\$832,673	\$26,969,203
2027-28	\$28,647,444	\$26,283,085	\$832,673	\$27,115,758
2028-29	\$30,131,616	\$27,725,624	\$874,307	\$28,599,930
2029-30	\$30,298,172	\$27,892,179	\$874,307	\$28,766,486
2030-31	\$31,874,237	\$29,424,529	\$918,022	\$30,342,551
2031-32	\$32,040,793	\$29,591,085	\$918,022	\$30,509,107
2032-33	\$33,691,793	\$31,196,184	\$963,923	\$32,160,107
2033-34	\$33,858,349	\$31,362,740	\$963,923	\$32,326,663
2034-35	\$35,587,457	\$33,043,652	\$1,012,119	\$34,055,771
2035-36	\$35,754,013	\$33,210,207	\$1,012,119	\$34,222,327

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	90.08%	-1.98%	88.10%	10.15%	0.00%	1.75%
2026-27	109.58%	-21.56%	88.02%	10.91%	0.00%	0.92%
2027-28	109.34%	-21.59%	87.75%	11.18%	0.00%	0.92%
2028-29	108.16%	-20.61%	87.54%	11.45%	0.00%	0.87%
2029-30	107.87%	-20.57%	87.30%	11.70%	0.00%	0.86%
2030-31	106.68%	-19.57%	87.11%	11.95%	0.00%	0.82%
2031-32	106.41%	-19.53%	86.89%	12.18%	0.00%	0.81%
2032-33	105.29%	-18.59%	86.70%	12.41%	0.00%	0.77%
2033-34	105.05%	-18.56%	86.49%	12.63%	0.00%	0.77%
2034-35	103.99%	-17.68%	86.32%	12.86%	0.00%	0.73%
2035-36	103.77%	-17.65%	86.12%	13.06%	0.00%	0.73%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF COLLINS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$13,485,250	\$8.12632	\$109,585
2026-27	\$26,136,530	\$4.30768	\$112,588
2027-28	\$26,283,085	\$4.33893	\$114,040
2028-29	\$27,725,624	\$4.22412	\$117,116
2029-30	\$27,892,179	\$4.25299	\$118,625
2030-31	\$29,424,529	\$4.13861	\$121,777
2031-32	\$29,591,085	\$4.16525	\$123,254
2032-33	\$31,196,184	\$4.05442	\$126,482
2033-34	\$31,362,740	\$4.07903	\$127,930
2034-35	\$33,043,652	\$3.97158	\$131,236
2035-36	\$33,210,207	\$3.99433	\$132,653

CITY OF COLLINS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$13,485,250	\$8.12632	\$109,585
2026-27	\$13,633,519	\$8.12632	\$110,790
2027-28	\$14,005,532	\$8.12632	\$113,813
2028-29	\$14,538,761	\$8.10000	\$117,764
2029-30	\$14,927,673	\$8.10000	\$120,914
2030-31	\$15,492,029	\$8.10000	\$125,485
2031-32	\$15,898,682	\$8.10000	\$128,779
2032-33	\$16,495,771	\$8.10000	\$133,616
2033-34	\$16,921,150	\$8.10000	\$137,061
2034-35	\$17,552,698	\$8.10000	\$142,177
2035-36	\$17,997,737	\$8.10000	\$145,782

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$12,503,010	(\$3.81864)	\$1,798
2027-28	\$12,277,553	(\$3.78739)	\$227
2028-29	\$13,186,862	(\$3.87588)	-\$648
2029-30	\$12,964,506	(\$3.84701)	-\$2,289
2030-31	\$13,932,500	(\$3.96139)	-\$3,709
2031-32	\$13,692,403	(\$3.93475)	-\$5,525
2032-33	\$14,700,413	(\$4.04558)	-\$7,133
2033-34	\$14,441,589	(\$4.02097)	-\$9,132
2034-35	\$15,490,954	(\$4.12842)	-\$10,941
2035-36	\$15,212,470	(\$4.10567)	-\$13,129

CITY OF COLLINS, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$193	\$256	\$50,000	\$51,515	\$193	\$213	\$50,000	\$58,947	\$174	\$37	\$149	\$37	\$193	\$244
\$100,000	\$123,480	\$385	\$511	\$100,000	\$103,030	\$385	\$426	\$100,000	\$117,894	\$367	\$281	\$342	\$281	\$385	\$488
\$150,000	\$185,220	\$578	\$767	\$150,000	\$154,545	\$578	\$640	\$150,000	\$176,842	\$559	\$525	\$534	\$525	\$578	\$732
\$200,000	\$246,960	\$944	\$1,022	\$200,000	\$206,060	\$944	\$853	\$200,000	\$235,789	\$752	\$769	\$727	\$769	\$771	\$976
\$250,000	\$308,700	\$1,310	\$1,278	\$250,000	\$257,575	\$1,310	\$1,066	\$250,000	\$294,736	\$945	\$1,013	\$920	\$1,013	\$964	\$1,220
\$300,000	\$370,440	\$1,675	\$1,533	\$300,000	\$309,090	\$1,675	\$1,279	\$300,000	\$353,683	\$1,138	\$1,257	\$1,113	\$1,257	\$1,156	\$1,464
\$400,000	\$493,920	\$2,407	\$2,044	\$400,000	\$412,120	\$2,407	\$1,706	\$400,000	\$471,578	\$1,523	\$1,745	\$1,498	\$1,745	\$1,542	\$1,952
\$500,000	\$617,400	\$3,138	\$2,555	\$500,000	\$515,151	\$3,138	\$2,132	\$500,000	\$589,472	\$1,909	\$2,233	\$1,883	\$2,233	\$1,927	\$2,440
\$600,000	\$740,880	\$3,869	\$3,066	\$600,000	\$618,181	\$3,869	\$2,558	\$600,000	\$707,366	\$2,294	\$2,721	\$2,269	\$2,721	\$2,313	\$2,928
\$700,000	\$864,360	\$4,601	\$3,577	\$700,000	\$721,211	\$4,601	\$2,985	\$700,000	\$825,261	\$2,679	\$3,209	\$2,654	\$3,209	\$2,698	\$3,415
\$800,000	\$987,840	\$5,332	\$4,088	\$800,000	\$824,241	\$5,332	\$3,411	\$800,000	\$943,155	\$3,065	\$3,696	\$3,040	\$3,696	\$3,084	\$3,903
\$900,000	\$1,111,320	\$6,063	\$4,599	\$900,000	\$927,271	\$6,063	\$3,838	\$900,000	\$1,061,050	\$3,450	\$4,184	\$3,425	\$4,184	\$3,469	\$4,391
\$1,000,000	\$1,234,800	\$6,795	\$5,110	\$1,000,000	\$1,030,301	\$6,795	\$4,264	\$1,000,000	\$1,178,944	\$3,836	\$4,672	\$3,811	\$4,672	\$3,854	\$4,879
\$2,000,000	\$2,469,600	\$14,108	\$10,221	\$2,000,000	\$2,060,602	\$14,108	\$8,528	\$2,000,000	\$2,357,888	\$7,690	\$9,551	\$7,665	\$9,551	\$7,709	\$9,758
\$3,000,000	\$3,704,400	\$21,422	\$15,331	\$3,000,000	\$3,090,903	\$21,422	\$12,792	\$3,000,000	\$3,536,832	\$11,545	\$14,431	\$11,520	\$14,431	\$11,563	\$14,638
\$4,000,000	\$4,939,200	\$28,736	\$20,441	\$4,000,000	\$4,121,204	\$28,736	\$17,056	\$4,000,000	\$4,715,776	\$15,399	\$19,310	\$15,374	\$19,310	\$15,418	\$19,517
\$5,000,000	\$6,174,000	\$36,050	\$25,552	\$5,000,000	\$5,151,505	\$36,050	\$21,320	\$5,000,000	\$5,894,720	\$19,254	\$24,189	\$19,228	\$24,189	\$19,272	\$24,396
\$6,000,000	\$7,408,800	\$43,363	\$30,662	\$6,000,000	\$6,181,806	\$43,363	\$25,584	\$6,000,000	\$7,073,664	\$23,108	\$29,068	\$23,083	\$29,068	\$23,127	\$29,275
\$7,000,000	\$8,643,600	\$50,677	\$35,772	\$7,000,000	\$7,212,107	\$50,677	\$29,848	\$7,000,000	\$8,252,608	\$26,962	\$33,947	\$26,937	\$33,947	\$26,981	\$34,154
\$8,000,000	\$9,878,400	\$57,991	\$40,883	\$8,000,000	\$8,242,408	\$57,991	\$34,112	\$8,000,000	\$9,431,552	\$30,817	\$38,827	\$30,792	\$38,827	\$30,836	\$39,034
\$9,000,000	\$11,113,200	\$65,304	\$45,993	\$9,000,000	\$9,272,709	\$65,304	\$38,376	\$9,000,000	\$10,610,496	\$34,671	\$43,706	\$34,646	\$43,706	\$34,690	\$43,913
\$10,000,000	\$12,348,000	\$72,618	\$51,104	\$10,000,000	\$10,303,010	\$72,618	\$42,640	\$10,000,000	\$11,789,440	\$38,526	\$48,585	\$38,501	\$48,585	\$38,544	\$48,792
\$15,000,000	\$18,522,000	\$109,186	\$76,655	\$15,000,000	\$15,454,515	\$109,186	\$63,960	\$15,000,000	\$17,684,160	\$57,798	\$72,981	\$57,773	\$72,981	\$57,817	\$73,188
\$20,000,000	\$24,696,000	\$145,755	\$102,207	\$20,000,000	\$20,606,020	\$145,755	\$85,280	\$20,000,000	\$23,578,880	\$77,070	\$97,377	\$77,045	\$97,377	\$77,089	\$97,584
\$25,000,000	\$30,870,000	\$182,323	\$127,759	\$25,000,000	\$25,757,525	\$182,323	\$106,600	\$25,000,000	\$29,473,600	\$96,342	\$121,773	\$96,317	\$121,773	\$96,361	\$121,980
\$30,000,000	\$37,044,000	\$218,892	\$153,311	\$30,000,000	\$30,909,030	\$218,892	\$127,920	\$30,000,000	\$35,368,320	\$115,615	\$146,169	\$115,590	\$146,169	\$115,633	\$146,376
\$35,000,000	\$43,218,000	\$255,460	\$178,862	\$35,000,000	\$36,060,535	\$255,460	\$149,240	\$35,000,000	\$41,263,040	\$134,887	\$170,565	\$134,862	\$170,565	\$134,906	\$170,772
\$40,000,000	\$49,392,000	\$292,029	\$204,414	\$40,000,000	\$41,212,040	\$292,029	\$170,561	\$40,000,000	\$47,157,760	\$154,159	\$194,961	\$154,134	\$194,961	\$154,178	\$195,168
\$45,000,000	\$55,566,000	\$328,597	\$229,966	\$45,000,000	\$46,363,545	\$328,597	\$191,881	\$45,000,000	\$53,052,480	\$173,431	\$219,357	\$173,406	\$219,357	\$173,450	\$219,564
\$50,000,000	\$61,740,000	\$365,166	\$255,518	\$50,000,000	\$51,515,050	\$365,166	\$213,201	\$50,000,000	\$58,947,200	\$192,703	\$243,753	\$192,678	\$243,753	\$192,722	\$243,959

CITY OF COLLINS, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$63	32.58%	\$20	10.63%	(\$137)	(78.72%)	(\$112)	(75.14%)	\$51	26.59%
\$100,000	\$126	32.58%	\$41	10.63%	(\$86)	(23.38%)	(\$61)	(17.77%)	\$102	26.59%
\$150,000	\$188	32.58%	\$61	10.63%	(\$35)	(6.17%)	(\$9)	(1.77%)	\$154	26.59%
\$200,000	\$78	8.29%	(\$91)	(9.65%)	\$17	2.22%	\$42	5.74%	\$205	26.59%
\$250,000	(\$32)	(2.44%)	(\$244)	(18.60%)	\$68	7.19%	\$93	10.11%	\$256	26.59%
\$300,000	(\$142)	(8.48%)	(\$396)	(23.64%)	\$119	10.48%	\$144	12.96%	\$307	26.59%
\$400,000	(\$362)	(15.06%)	(\$701)	(29.13%)	\$222	14.55%	\$247	16.47%	\$410	26.59%
\$500,000	(\$583)	(18.57%)	(\$1,006)	(32.06%)	\$324	16.98%	\$349	18.54%	\$512	26.59%
\$600,000	(\$803)	(20.76%)	(\$1,311)	(33.88%)	\$427	18.60%	\$452	19.91%	\$615	26.59%
\$700,000	(\$1,023)	(22.25%)	(\$1,616)	(35.12%)	\$529	19.75%	\$554	20.88%	\$717	26.59%
\$800,000	(\$1,244)	(23.33%)	(\$1,921)	(36.02%)	\$632	20.61%	\$657	21.60%	\$820	26.59%
\$900,000	(\$1,464)	(24.15%)	(\$2,226)	(36.71%)	\$734	21.27%	\$759	22.16%	\$922	26.59%
\$1,000,000	(\$1,684)	(24.79%)	(\$2,531)	(37.25%)	\$837	21.81%	\$862	22.61%	\$1,025	26.59%
\$2,000,000	(\$3,888)	(27.56%)	(\$5,580)	(39.55%)	\$1,861	24.20%	\$1,886	24.61%	\$2,049	26.59%
\$3,000,000	(\$6,091)	(28.43%)	(\$8,630)	(40.29%)	\$2,886	25.00%	\$2,911	25.27%	\$3,074	26.59%
\$4,000,000	(\$8,294)	(28.86%)	(\$11,680)	(40.65%)	\$3,911	25.40%	\$3,936	25.60%	\$4,099	26.59%
\$5,000,000	(\$10,498)	(29.12%)	(\$14,729)	(40.86%)	\$4,935	25.63%	\$4,961	25.80%	\$5,124	26.59%
\$6,000,000	(\$12,701)	(29.29%)	(\$17,779)	(41.00%)	\$5,960	25.79%	\$5,985	25.93%	\$6,148	26.59%
\$7,000,000	(\$14,904)	(29.41%)	(\$20,829)	(41.10%)	\$6,985	25.91%	\$7,010	26.02%	\$7,173	26.59%
\$8,000,000	(\$17,108)	(29.50%)	(\$23,879)	(41.18%)	\$8,010	25.99%	\$8,035	26.09%	\$8,198	26.59%
\$9,000,000	(\$19,311)	(29.57%)	(\$26,928)	(41.23%)	\$9,034	26.06%	\$9,060	26.15%	\$9,223	26.59%
\$10,000,000	(\$21,514)	(29.63%)	(\$29,978)	(41.28%)	\$10,059	26.11%	\$10,084	26.19%	\$10,247	26.59%
\$15,000,000	(\$32,531)	(29.79%)	(\$45,226)	(41.42%)	\$15,183	26.27%	\$15,208	26.32%	\$15,371	26.59%
\$20,000,000	(\$43,548)	(29.88%)	(\$60,475)	(41.49%)	\$20,307	26.35%	\$20,332	26.39%	\$20,495	26.59%
\$25,000,000	(\$54,564)	(29.93%)	(\$75,723)	(41.53%)	\$25,430	26.40%	\$25,455	26.43%	\$25,619	26.59%
\$30,000,000	(\$65,581)	(29.96%)	(\$90,971)	(41.56%)	\$30,554	26.43%	\$30,579	26.45%	\$30,742	26.59%
\$35,000,000	(\$76,598)	(29.98%)	(\$106,220)	(41.58%)	\$35,678	26.45%	\$35,703	26.47%	\$35,866	26.59%
\$40,000,000	(\$87,614)	(30.00%)	(\$121,468)	(41.59%)	\$40,802	26.47%	\$40,827	26.49%	\$40,990	26.59%
\$45,000,000	(\$98,631)	(30.02%)	(\$136,716)	(41.61%)	\$45,925	26.48%	\$45,950	26.50%	\$46,114	26.59%
\$50,000,000	(\$109,648)	(30.03%)	(\$151,965)	(41.62%)	\$51,049	26.49%	\$51,074	26.51%	\$51,237	26.59%