

CITY OF CALUMET, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.25737	\$45,041	\$0	\$45,041	
2026-27	\$5.44608	\$45,942	\$66	\$46,008	2.1%
2027-28	\$5.48025	\$46,238	\$66	\$46,304	0.6%
2028-29	\$5.31001	\$47,230	\$64	\$47,294	2.1%
2029-30	\$5.33817	\$47,531	\$65	\$47,595	0.6%
2030-31	\$5.17003	\$48,547	\$63	\$48,610	2.1%
2031-32	\$5.19737	\$48,853	\$63	\$48,916	0.6%
2032-33	\$5.03602	\$49,894	\$61	\$49,955	2.1%
2033-34	\$5.06257	\$50,205	\$61	\$50,266	0.6%
2034-35	\$4.90756	\$51,271	\$59	\$51,331	2.1%
2035-36	\$4.93337	\$51,587	\$60	\$51,647	0.6%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$10,431,035	\$5,454,659	\$0	\$5,454,659
2026-27	\$9,081,330	\$8,447,871	\$0	\$8,447,871
2027-28	\$9,082,734	\$8,449,275	\$0	\$8,449,275
2028-29	\$9,540,113	\$8,906,654	\$0	\$8,906,654
2029-30	\$9,549,516	\$8,916,057	\$0	\$8,916,057
2030-31	\$10,035,692	\$9,402,233	\$0	\$9,402,233
2031-32	\$10,045,096	\$9,411,637	\$0	\$9,411,637
2032-33	\$10,552,984	\$9,919,525	\$0	\$9,919,525
2033-34	\$10,562,387	\$9,928,928	\$0	\$9,928,928
2034-35	\$11,092,944	\$10,459,485	\$0	\$10,459,485
2035-36	\$11,102,347	\$10,468,888	\$0	\$10,468,888

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	56.31%	-2.02%	54.29%	39.99%	4.39%	1.32%
2026-27	83.70%	-28.70%	55.00%	40.07%	4.03%	0.86%
2027-28	83.83%	-28.82%	55.01%	40.07%	4.03%	0.86%
2028-29	82.84%	-27.46%	55.38%	39.91%	3.86%	0.81%
2029-30	82.89%	-27.46%	55.43%	39.87%	3.86%	0.81%
2030-31	81.87%	-26.06%	55.81%	39.70%	3.69%	0.77%
2031-32	81.92%	-26.07%	55.85%	39.66%	3.69%	0.77%
2032-33	80.96%	-24.76%	56.20%	39.51%	3.54%	0.73%
2033-34	81.00%	-24.76%	56.24%	39.47%	3.53%	0.73%
2034-35	80.08%	-23.53%	56.55%	39.34%	3.39%	0.69%
2035-36	80.13%	-23.53%	56.59%	39.31%	3.38%	0.69%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF CALUMET, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$5,454,659	\$8.25737	\$45,041
2026-27	\$8,447,871	\$5.44608	\$46,008
2027-28	\$8,449,275	\$5.48025	\$46,304
2028-29	\$8,906,654	\$5.31001	\$47,294
2029-30	\$8,916,057	\$5.33817	\$47,595
2030-31	\$9,402,233	\$5.17003	\$48,610
2031-32	\$9,411,637	\$5.19737	\$48,916
2032-33	\$9,919,525	\$5.03602	\$49,955
2033-34	\$9,928,928	\$5.06257	\$50,266
2034-35	\$10,459,485	\$4.90756	\$51,331
2035-36	\$10,468,888	\$4.93337	\$51,647

CITY OF CALUMET, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$5,454,659	\$8.25737	\$45,041
2026-27	\$5,716,959	\$8.09546	\$46,281
2027-28	\$5,788,664	\$8.09546	\$46,862
2028-29	\$6,012,790	\$8.09546	\$48,676
2029-30	\$6,088,263	\$8.09546	\$49,287
2030-31	\$6,323,836	\$8.09546	\$51,194
2031-32	\$6,403,263	\$8.09546	\$51,837
2032-33	\$6,650,866	\$8.09546	\$53,842
2033-34	\$6,734,467	\$8.09546	\$54,519
2034-35	\$6,994,718	\$8.09546	\$56,625
2035-36	\$7,082,701	\$8.09546	\$57,338

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$2,730,912	(\$2.64938)	-\$274
2027-28	\$2,660,610	(\$2.61521)	-\$558
2028-29	\$2,893,864	(\$2.78545)	-\$1,382
2029-30	\$2,827,794	(\$2.75729)	-\$1,692
2030-31	\$3,078,397	(\$2.92543)	-\$2,585
2031-32	\$3,008,373	(\$2.89809)	-\$2,922
2032-33	\$3,268,659	(\$3.05944)	-\$3,887
2033-34	\$3,194,461	(\$3.03289)	-\$4,253
2034-35	\$3,464,767	(\$3.18790)	-\$5,295
2035-36	\$3,386,187	(\$3.16209)	-\$5,691

CITY OF CALUMET, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$196	\$319	\$50,000	\$51,515	\$196	\$266	\$50,000	\$58,947	\$177	\$46	\$151	\$46	\$196	\$305
\$100,000	\$123,480	\$392	\$638	\$100,000	\$103,030	\$392	\$533	\$100,000	\$117,894	\$373	\$351	\$347	\$351	\$392	\$610
\$150,000	\$185,220	\$587	\$958	\$150,000	\$154,545	\$587	\$799	\$150,000	\$176,842	\$568	\$656	\$543	\$656	\$587	\$914
\$200,000	\$246,960	\$959	\$1,277	\$200,000	\$206,060	\$959	\$1,065	\$200,000	\$235,789	\$764	\$961	\$739	\$961	\$783	\$1,219
\$250,000	\$308,700	\$1,331	\$1,596	\$250,000	\$257,575	\$1,331	\$1,332	\$250,000	\$294,736	\$960	\$1,265	\$935	\$1,265	\$979	\$1,524
\$300,000	\$370,440	\$1,702	\$1,915	\$300,000	\$309,090	\$1,702	\$1,598	\$300,000	\$353,683	\$1,156	\$1,570	\$1,131	\$1,570	\$1,175	\$1,829
\$400,000	\$493,920	\$2,445	\$2,554	\$400,000	\$412,120	\$2,445	\$2,131	\$400,000	\$471,578	\$1,548	\$2,180	\$1,522	\$2,180	\$1,567	\$2,438
\$500,000	\$617,400	\$3,189	\$3,192	\$500,000	\$515,151	\$3,189	\$2,663	\$500,000	\$589,472	\$1,939	\$2,789	\$1,914	\$2,789	\$1,958	\$3,048
\$600,000	\$740,880	\$3,932	\$3,830	\$600,000	\$618,181	\$3,932	\$3,196	\$600,000	\$707,366	\$2,331	\$3,399	\$2,306	\$3,399	\$2,350	\$3,657
\$700,000	\$864,360	\$4,675	\$4,469	\$700,000	\$721,211	\$4,675	\$3,729	\$700,000	\$825,261	\$2,723	\$4,008	\$2,697	\$4,008	\$2,742	\$4,267
\$800,000	\$987,840	\$5,418	\$5,107	\$800,000	\$824,241	\$5,418	\$4,261	\$800,000	\$943,155	\$3,114	\$4,618	\$3,089	\$4,618	\$3,133	\$4,876
\$900,000	\$1,111,320	\$6,161	\$5,746	\$900,000	\$927,271	\$6,161	\$4,794	\$900,000	\$1,061,050	\$3,506	\$5,227	\$3,480	\$5,227	\$3,525	\$5,486
\$1,000,000	\$1,234,800	\$6,904	\$6,384	\$1,000,000	\$1,030,301	\$6,904	\$5,327	\$1,000,000	\$1,178,944	\$3,898	\$5,837	\$3,872	\$5,837	\$3,917	\$6,095
\$2,000,000	\$2,469,600	\$14,336	\$12,768	\$2,000,000	\$2,060,602	\$14,336	\$10,653	\$2,000,000	\$2,357,888	\$7,814	\$11,932	\$7,789	\$11,932	\$7,833	\$12,190
\$3,000,000	\$3,704,400	\$21,768	\$19,152	\$3,000,000	\$3,090,903	\$21,768	\$15,980	\$3,000,000	\$3,536,832	\$11,731	\$18,027	\$11,705	\$18,027	\$11,750	\$18,286
\$4,000,000	\$4,939,200	\$29,199	\$25,536	\$4,000,000	\$4,121,204	\$29,199	\$21,307	\$4,000,000	\$4,715,776	\$15,647	\$24,122	\$15,622	\$24,122	\$15,666	\$24,381
\$5,000,000	\$6,174,000	\$36,631	\$31,920	\$5,000,000	\$5,151,505	\$36,631	\$26,633	\$5,000,000	\$5,894,720	\$19,564	\$30,217	\$19,539	\$30,217	\$19,583	\$30,476
\$6,000,000	\$7,408,800	\$44,063	\$38,304	\$6,000,000	\$6,181,806	\$44,063	\$31,960	\$6,000,000	\$7,073,664	\$23,481	\$36,313	\$23,455	\$36,313	\$23,500	\$36,571
\$7,000,000	\$8,643,600	\$51,494	\$44,688	\$7,000,000	\$7,212,107	\$51,494	\$37,287	\$7,000,000	\$8,252,608	\$27,397	\$42,408	\$27,372	\$42,408	\$27,416	\$42,666
\$8,000,000	\$9,878,400	\$58,926	\$51,072	\$8,000,000	\$8,242,408	\$58,926	\$42,613	\$8,000,000	\$9,431,552	\$31,314	\$48,503	\$31,288	\$48,503	\$31,333	\$48,761
\$9,000,000	\$11,113,200	\$66,357	\$57,456	\$9,000,000	\$9,272,709	\$66,357	\$47,940	\$9,000,000	\$10,610,496	\$35,230	\$54,598	\$35,205	\$54,598	\$35,249	\$54,857
\$10,000,000	\$12,348,000	\$73,789	\$63,840	\$10,000,000	\$10,303,010	\$73,789	\$53,267	\$10,000,000	\$11,789,440	\$39,147	\$60,693	\$39,122	\$60,693	\$39,166	\$60,952
\$15,000,000	\$18,522,000	\$110,947	\$95,759	\$15,000,000	\$15,454,515	\$110,947	\$79,900	\$15,000,000	\$17,684,160	\$58,730	\$91,169	\$58,705	\$91,169	\$58,749	\$91,428
\$20,000,000	\$24,696,000	\$148,105	\$127,679	\$20,000,000	\$20,606,020	\$148,105	\$106,534	\$20,000,000	\$23,578,880	\$78,313	\$121,645	\$78,288	\$121,645	\$78,332	\$121,904
\$25,000,000	\$30,870,000	\$185,264	\$159,599	\$25,000,000	\$25,757,525	\$185,264	\$133,167	\$25,000,000	\$29,473,600	\$97,896	\$152,121	\$97,871	\$152,121	\$97,915	\$152,379
\$30,000,000	\$37,044,000	\$222,422	\$191,519	\$30,000,000	\$30,909,030	\$222,422	\$159,801	\$30,000,000	\$35,368,320	\$117,479	\$182,597	\$117,454	\$182,597	\$117,498	\$182,855
\$35,000,000	\$43,218,000	\$259,580	\$223,438	\$35,000,000	\$36,060,535	\$259,580	\$186,434	\$35,000,000	\$41,263,040	\$137,062	\$213,073	\$137,037	\$213,073	\$137,081	\$213,331
\$40,000,000	\$49,392,000	\$296,738	\$255,358	\$40,000,000	\$41,212,040	\$296,738	\$213,067	\$40,000,000	\$47,157,760	\$156,645	\$243,549	\$156,620	\$243,549	\$156,664	\$243,807
\$45,000,000	\$55,566,000	\$333,896	\$287,278	\$45,000,000	\$46,363,545	\$333,896	\$239,701	\$45,000,000	\$53,052,480	\$176,228	\$274,024	\$176,203	\$274,024	\$176,247	\$274,283
\$50,000,000	\$61,740,000	\$371,054	\$319,198	\$50,000,000	\$51,515,050	\$371,054	\$266,334	\$50,000,000	\$58,947,200	\$195,811	\$304,500	\$195,786	\$304,500	\$195,830	\$304,759

CITY OF CALUMET, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$123	63.00%	\$71	36.00%	(\$131)	(73.84%)	(\$105)	(69.44%)	\$109	55.62%
\$100,000	\$247	63.00%	\$141	36.00%	(\$22)	(5.81%)	\$4	1.10%	\$218	55.62%
\$150,000	\$370	63.00%	\$212	36.00%	\$87	15.35%	\$113	20.76%	\$327	55.62%
\$200,000	\$318	33.13%	\$106	11.08%	\$196	25.67%	\$222	30.00%	\$436	55.62%
\$250,000	\$265	19.94%	\$1	0.08%	\$305	31.78%	\$331	35.37%	\$545	55.62%
\$300,000	\$213	12.51%	(\$104)	(6.12%)	\$414	35.82%	\$440	38.88%	\$654	55.62%
\$400,000	\$108	4.42%	(\$315)	(12.87%)	\$632	40.83%	\$657	43.19%	\$871	55.62%
\$500,000	\$3	0.11%	(\$525)	(16.47%)	\$850	43.82%	\$875	45.73%	\$1,089	55.62%
\$600,000	(\$101)	(2.58%)	(\$736)	(18.71%)	\$1,068	45.80%	\$1,093	47.41%	\$1,307	55.62%
\$700,000	(\$206)	(4.41%)	(\$946)	(20.24%)	\$1,285	47.22%	\$1,311	48.60%	\$1,525	55.62%
\$800,000	(\$311)	(5.74%)	(\$1,157)	(21.35%)	\$1,503	48.27%	\$1,529	49.49%	\$1,743	55.62%
\$900,000	(\$416)	(6.75%)	(\$1,367)	(22.19%)	\$1,721	49.09%	\$1,747	50.18%	\$1,961	55.62%
\$1,000,000	(\$520)	(7.54%)	(\$1,578)	(22.85%)	\$1,939	49.75%	\$1,965	50.73%	\$2,179	55.62%
\$2,000,000	(\$1,568)	(10.94%)	(\$3,683)	(25.69%)	\$4,118	52.69%	\$4,143	53.19%	\$4,357	55.62%
\$3,000,000	(\$2,616)	(12.02%)	(\$5,788)	(26.59%)	\$6,296	53.67%	\$6,322	54.01%	\$6,536	55.62%
\$4,000,000	(\$3,663)	(12.55%)	(\$7,893)	(27.03%)	\$8,475	54.16%	\$8,500	54.41%	\$8,714	55.62%
\$5,000,000	(\$4,711)	(12.86%)	(\$9,997)	(27.29%)	\$10,653	54.45%	\$10,679	54.66%	\$10,893	55.62%
\$6,000,000	(\$5,759)	(13.07%)	(\$12,102)	(27.47%)	\$12,832	54.65%	\$12,857	54.82%	\$13,071	55.62%
\$7,000,000	(\$6,807)	(13.22%)	(\$14,207)	(27.59%)	\$15,011	54.79%	\$15,036	54.93%	\$15,250	55.62%
\$8,000,000	(\$7,854)	(13.33%)	(\$16,312)	(27.68%)	\$17,189	54.89%	\$17,215	55.02%	\$17,429	55.62%
\$9,000,000	(\$8,902)	(13.42%)	(\$18,417)	(27.75%)	\$19,368	54.97%	\$19,393	55.09%	\$19,607	55.62%
\$10,000,000	(\$9,950)	(13.48%)	(\$20,522)	(27.81%)	\$21,546	55.04%	\$21,572	55.14%	\$21,786	55.62%
\$15,000,000	(\$15,188)	(13.69%)	(\$31,047)	(27.98%)	\$32,439	55.23%	\$32,465	55.30%	\$32,679	55.62%
\$20,000,000	(\$20,426)	(13.79%)	(\$41,572)	(28.07%)	\$43,332	55.33%	\$43,357	55.38%	\$43,571	55.62%
\$25,000,000	(\$25,665)	(13.85%)	(\$52,096)	(28.12%)	\$54,225	55.39%	\$54,250	55.43%	\$54,464	55.62%
\$30,000,000	(\$30,903)	(13.89%)	(\$62,621)	(28.15%)	\$65,118	55.43%	\$65,143	55.46%	\$65,357	55.62%
\$35,000,000	(\$36,142)	(13.92%)	(\$73,146)	(28.18%)	\$76,011	55.46%	\$76,036	55.49%	\$76,250	55.62%
\$40,000,000	(\$41,380)	(13.94%)	(\$83,671)	(28.20%)	\$86,903	55.48%	\$86,929	55.50%	\$87,143	55.62%
\$45,000,000	(\$46,618)	(13.96%)	(\$94,195)	(28.21%)	\$97,796	55.49%	\$97,822	55.52%	\$98,036	55.62%
\$50,000,000	(\$51,857)	(13.98%)	(\$104,720)	(28.22%)	\$108,689	55.51%	\$108,715	55.53%	\$108,929	55.62%