

CITY OF CEDAR RAPIDS, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.15440	\$63,721,136	\$0	\$63,721,136	
2026-27	\$4.80768	\$64,995,559	\$781,040	\$65,776,599	3.2%
2027-28	\$4.86546	\$66,423,348	\$790,427	\$67,213,775	2.2%
2028-29	\$4.76019	\$68,558,075	\$773,325	\$69,331,401	3.2%
2029-30	\$4.81388	\$69,991,361	\$782,047	\$70,773,409	2.1%
2030-31	\$4.70797	\$72,188,933	\$764,842	\$72,953,775	3.1%
2031-32	\$4.75785	\$73,606,100	\$772,945	\$74,379,046	2.0%
2032-33	\$4.65288	\$75,866,565	\$755,892	\$76,622,457	3.0%
2033-34	\$4.69924	\$77,266,782	\$763,423	\$78,030,205	1.8%
2034-35	\$4.59532	\$79,590,807	\$746,541	\$80,337,348	3.0%
2035-36	\$4.63842	\$80,973,262	\$753,543	\$81,726,805	1.7%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$15,892,282,431	\$7,814,323,695	\$718,968,409	\$8,533,292,104
2026-27	\$15,939,569,830	\$13,681,556,590	\$920,987,750	\$14,602,544,340
2027-28	\$16,130,359,706	\$13,814,474,900	\$978,859,316	\$14,793,334,216
2028-29	\$16,984,644,671	\$14,564,838,911	\$1,082,780,270	\$15,647,619,181
2029-30	\$17,179,624,325	\$14,701,946,999	\$1,140,651,836	\$15,842,598,835
2030-31	\$18,085,490,802	\$15,495,802,897	\$1,252,662,415	\$16,748,465,312
2031-32	\$18,280,470,456	\$15,632,910,985	\$1,310,533,981	\$16,943,444,966
2032-33	\$19,235,812,469	\$16,467,748,311	\$1,431,038,668	\$17,898,786,979
2033-34	\$19,430,792,123	\$16,604,856,399	\$1,488,910,234	\$18,093,766,633
2034-35	\$20,437,786,503	\$17,482,427,280	\$1,618,333,733	\$19,100,761,013
2035-36	\$20,632,766,157	\$17,619,535,368	\$1,676,205,299	\$19,295,740,667

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	57.98%	-0.92%	57.07%	32.98%	5.84%	3.48%
2026-27	78.65%	-11.05%	67.59%	25.86%	3.95%	2.03%
2027-28	78.40%	-11.11%	67.29%	26.19%	3.95%	2.01%
2028-29	77.82%	-10.69%	67.13%	26.62%	3.83%	1.90%
2029-30	77.58%	-10.72%	66.86%	26.91%	3.83%	1.87%
2030-31	77.00%	-10.28%	66.72%	27.32%	3.71%	1.77%
2031-32	76.79%	-10.32%	66.47%	27.58%	3.72%	1.75%
2032-33	76.23%	-9.90%	66.33%	27.96%	3.60%	1.66%
2033-34	76.04%	-9.94%	66.11%	28.20%	3.61%	1.64%
2034-35	75.51%	-9.54%	65.97%	28.56%	3.50%	1.55%
2035-36	75.34%	-9.57%	65.77%	28.78%	3.50%	1.54%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF CEDAR RAPIDS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$7,814,323,695	\$8.15440	\$63,721,136
2026-27	\$13,681,556,590	\$4.80768	\$65,776,599
2027-28	\$13,814,474,900	\$4.86546	\$67,213,775
2028-29	\$14,564,838,911	\$4.76019	\$69,331,401
2029-30	\$14,701,946,999	\$4.81388	\$70,773,409
2030-31	\$15,495,802,897	\$4.70797	\$72,953,775
2031-32	\$15,632,910,985	\$4.75785	\$74,379,046
2032-33	\$16,467,748,311	\$4.65288	\$76,622,457
2033-34	\$16,604,856,399	\$4.69924	\$78,030,205
2034-35	\$17,482,427,280	\$4.59532	\$80,337,348
2035-36	\$17,619,535,368	\$4.63842	\$81,726,805

CITY OF CEDAR RAPIDS, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$7,814,323,695	\$8.15440	\$63,721,136
2026-27	\$8,142,349,369	\$7.99451	\$65,094,108
2027-28	\$8,276,265,112	\$7.99451	\$66,164,698
2028-29	\$8,639,272,548	\$7.99451	\$69,066,766
2029-30	\$8,839,501,743	\$7.99451	\$70,667,500
2030-31	\$9,223,047,589	\$7.99451	\$73,733,762
2031-32	\$9,432,145,169	\$7.99451	\$75,405,395
2032-33	\$9,837,281,507	\$7.99451	\$78,644,262
2033-34	\$10,055,735,111	\$7.99451	\$80,390,692
2034-35	\$10,483,582,770	\$7.99451	\$83,811,125
2035-36	\$10,711,864,678	\$7.99451	\$85,636,128

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$5,539,207,221	(\$3.18683)	\$682,492
2027-28	\$5,538,209,788	(\$3.12905)	\$1,049,077
2028-29	\$5,925,566,363	(\$3.23432)	\$264,635
2029-30	\$5,862,445,256	(\$3.18063)	\$105,908
2030-31	\$6,272,755,308	(\$3.28654)	-\$779,987
2031-32	\$6,200,765,816	(\$3.23666)	-\$1,026,350
2032-33	\$6,630,466,804	(\$3.34163)	-\$2,021,806
2033-34	\$6,549,121,289	(\$3.29527)	-\$2,360,487
2034-35	\$6,998,844,509	(\$3.39919)	-\$3,473,778
2035-36	\$6,907,670,690	(\$3.35609)	-\$3,909,323

CITY OF CEDAR RAPIDS, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$193	\$291	\$50,000	\$51,515	\$193	\$243	\$50,000	\$58,947	\$175	\$42	\$149	\$42	\$193	\$278
\$100,000	\$123,480	\$387	\$581	\$100,000	\$103,030	\$387	\$485	\$100,000	\$117,894	\$368	\$320	\$343	\$320	\$387	\$555
\$150,000	\$185,220	\$580	\$872	\$150,000	\$154,545	\$580	\$728	\$150,000	\$176,842	\$561	\$597	\$536	\$597	\$580	\$833
\$200,000	\$246,960	\$947	\$1,163	\$200,000	\$206,060	\$947	\$970	\$200,000	\$235,789	\$755	\$875	\$730	\$875	\$774	\$1,110
\$250,000	\$308,700	\$1,314	\$1,453	\$250,000	\$257,575	\$1,314	\$1,213	\$250,000	\$294,736	\$948	\$1,152	\$923	\$1,152	\$967	\$1,388
\$300,000	\$370,440	\$1,681	\$1,744	\$300,000	\$309,090	\$1,681	\$1,455	\$300,000	\$353,683	\$1,142	\$1,430	\$1,116	\$1,430	\$1,160	\$1,665
\$400,000	\$493,920	\$2,415	\$2,325	\$400,000	\$412,120	\$2,415	\$1,940	\$400,000	\$471,578	\$1,528	\$1,985	\$1,503	\$1,985	\$1,547	\$2,220
\$500,000	\$617,400	\$3,149	\$2,907	\$500,000	\$515,151	\$3,149	\$2,425	\$500,000	\$589,472	\$1,915	\$2,540	\$1,890	\$2,540	\$1,934	\$2,775
\$600,000	\$740,880	\$3,883	\$3,488	\$600,000	\$618,181	\$3,883	\$2,910	\$600,000	\$707,366	\$2,302	\$3,095	\$2,277	\$3,095	\$2,321	\$3,330
\$700,000	\$864,360	\$4,617	\$4,069	\$700,000	\$721,211	\$4,617	\$3,395	\$700,000	\$825,261	\$2,689	\$3,650	\$2,664	\$3,650	\$2,707	\$3,885
\$800,000	\$987,840	\$5,350	\$4,651	\$800,000	\$824,241	\$5,350	\$3,881	\$800,000	\$943,155	\$3,075	\$4,205	\$3,050	\$4,205	\$3,094	\$4,440
\$900,000	\$1,111,320	\$6,084	\$5,232	\$900,000	\$927,271	\$6,084	\$4,366	\$900,000	\$1,061,050	\$3,462	\$4,760	\$3,437	\$4,760	\$3,481	\$4,995
\$1,000,000	\$1,234,800	\$6,818	\$5,813	\$1,000,000	\$1,030,301	\$6,818	\$4,851	\$1,000,000	\$1,178,944	\$3,849	\$5,315	\$3,824	\$5,315	\$3,868	\$5,550
\$2,000,000	\$2,469,600	\$14,157	\$11,627	\$2,000,000	\$2,060,602	\$14,157	\$9,701	\$2,000,000	\$2,357,888	\$7,717	\$10,865	\$7,692	\$10,865	\$7,736	\$11,101
\$3,000,000	\$3,704,400	\$21,496	\$17,440	\$3,000,000	\$3,090,903	\$21,496	\$14,552	\$3,000,000	\$3,536,832	\$11,585	\$16,416	\$11,559	\$16,416	\$11,603	\$16,651
\$4,000,000	\$4,939,200	\$28,835	\$23,254	\$4,000,000	\$4,121,204	\$28,835	\$19,403	\$4,000,000	\$4,715,776	\$15,452	\$21,966	\$15,427	\$21,966	\$15,471	\$22,202
\$5,000,000	\$6,174,000	\$36,174	\$29,067	\$5,000,000	\$5,151,505	\$36,174	\$24,253	\$5,000,000	\$5,894,720	\$19,320	\$27,517	\$19,295	\$27,517	\$19,339	\$27,752
\$6,000,000	\$7,408,800	\$43,513	\$34,880	\$6,000,000	\$6,181,806	\$43,513	\$29,104	\$6,000,000	\$7,073,664	\$23,188	\$33,067	\$23,163	\$33,067	\$23,207	\$33,303
\$7,000,000	\$8,643,600	\$50,852	\$40,694	\$7,000,000	\$7,212,107	\$50,852	\$33,954	\$7,000,000	\$8,252,608	\$27,056	\$38,618	\$27,030	\$38,618	\$27,074	\$38,853
\$8,000,000	\$9,878,400	\$58,191	\$46,507	\$8,000,000	\$8,242,408	\$58,191	\$38,805	\$8,000,000	\$9,431,552	\$30,923	\$44,168	\$30,898	\$44,168	\$30,942	\$44,403
\$9,000,000	\$11,113,200	\$65,530	\$52,321	\$9,000,000	\$9,272,709	\$65,530	\$43,656	\$9,000,000	\$10,610,496	\$34,791	\$49,718	\$34,766	\$49,718	\$34,810	\$49,954
\$10,000,000	\$12,348,000	\$72,869	\$58,134	\$10,000,000	\$10,303,010	\$72,869	\$48,506	\$10,000,000	\$11,789,440	\$38,659	\$55,269	\$38,634	\$55,269	\$38,678	\$55,504
\$15,000,000	\$18,522,000	\$109,564	\$87,201	\$15,000,000	\$15,454,515	\$109,564	\$72,759	\$15,000,000	\$17,684,160	\$57,998	\$83,021	\$57,973	\$83,021	\$58,016	\$83,256
\$20,000,000	\$24,696,000	\$146,259	\$116,268	\$20,000,000	\$20,606,020	\$146,259	\$97,013	\$20,000,000	\$23,578,880	\$77,337	\$110,773	\$77,311	\$110,773	\$77,355	\$111,009
\$25,000,000	\$30,870,000	\$182,953	\$145,335	\$25,000,000	\$25,757,525	\$182,953	\$121,266	\$25,000,000	\$29,473,600	\$96,675	\$138,525	\$96,650	\$138,525	\$96,694	\$138,761
\$30,000,000	\$37,044,000	\$219,648	\$174,402	\$30,000,000	\$30,909,030	\$219,648	\$145,519	\$30,000,000	\$35,368,320	\$116,014	\$166,278	\$115,989	\$166,278	\$116,033	\$166,513
\$35,000,000	\$43,218,000	\$256,343	\$203,469	\$35,000,000	\$36,060,535	\$256,343	\$169,772	\$35,000,000	\$41,263,040	\$135,353	\$194,030	\$135,328	\$194,030	\$135,372	\$194,265
\$40,000,000	\$49,392,000	\$293,038	\$232,536	\$40,000,000	\$41,212,040	\$293,038	\$194,025	\$40,000,000	\$47,157,760	\$154,692	\$221,782	\$154,667	\$221,782	\$154,711	\$222,017
\$45,000,000	\$55,566,000	\$329,733	\$261,603	\$45,000,000	\$46,363,545	\$329,733	\$218,278	\$45,000,000	\$53,052,480	\$174,031	\$249,534	\$174,005	\$249,534	\$174,049	\$249,769
\$50,000,000	\$61,740,000	\$366,427	\$290,670	\$50,000,000	\$51,515,050	\$366,427	\$242,531	\$50,000,000	\$58,947,200	\$193,369	\$277,286	\$193,344	\$277,286	\$193,388	\$277,522

CITY OF CEDAR RAPIDS, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$97	50.30%	\$49	25.41%	(\$133)	(75.88%)	(\$107)	(71.82%)	\$84	43.50%
\$100,000	\$195	50.30%	\$98	25.41%	(\$48)	(13.14%)	(\$23)	(6.78%)	\$168	43.50%
\$150,000	\$292	50.30%	\$147	25.41%	\$36	6.37%	\$61	11.36%	\$252	43.50%
\$200,000	\$216	22.76%	\$23	2.43%	\$120	15.88%	\$145	19.88%	\$337	43.50%
\$250,000	\$139	10.60%	(\$101)	(7.72%)	\$204	21.52%	\$229	24.83%	\$421	43.50%
\$300,000	\$63	3.75%	(\$226)	(13.43%)	\$288	25.24%	\$313	28.06%	\$505	43.50%
\$400,000	(\$90)	(3.71%)	(\$475)	(19.66%)	\$456	29.86%	\$482	32.04%	\$673	43.50%
\$500,000	(\$242)	(7.69%)	(\$723)	(22.98%)	\$625	32.62%	\$650	34.38%	\$841	43.50%
\$600,000	(\$395)	(10.16%)	(\$972)	(25.04%)	\$793	34.45%	\$818	35.93%	\$1,010	43.50%
\$700,000	(\$547)	(11.85%)	(\$1,221)	(26.45%)	\$961	35.75%	\$986	37.03%	\$1,178	43.50%
\$800,000	(\$700)	(13.08%)	(\$1,470)	(27.47%)	\$1,129	36.73%	\$1,155	37.85%	\$1,346	43.50%
\$900,000	(\$852)	(14.01%)	(\$1,719)	(28.25%)	\$1,298	37.48%	\$1,323	38.49%	\$1,514	43.50%
\$1,000,000	(\$1,005)	(14.74%)	(\$1,968)	(28.86%)	\$1,466	38.09%	\$1,491	39.00%	\$1,683	43.50%
\$2,000,000	(\$2,530)	(17.87%)	(\$4,456)	(31.47%)	\$3,149	40.80%	\$3,174	41.26%	\$3,365	43.50%
\$3,000,000	(\$4,056)	(18.87%)	(\$6,944)	(32.30%)	\$4,831	41.71%	\$4,857	42.01%	\$5,048	43.50%
\$4,000,000	(\$5,582)	(19.36%)	(\$9,433)	(32.71%)	\$6,514	42.16%	\$6,539	42.39%	\$6,731	43.50%
\$5,000,000	(\$7,107)	(19.65%)	(\$11,921)	(32.95%)	\$8,197	42.43%	\$8,222	42.61%	\$8,413	43.50%
\$6,000,000	(\$8,633)	(19.84%)	(\$14,409)	(33.11%)	\$9,879	42.61%	\$9,905	42.76%	\$10,096	43.50%
\$7,000,000	(\$10,158)	(19.98%)	(\$16,898)	(33.23%)	\$11,562	42.73%	\$11,587	42.87%	\$11,779	43.50%
\$8,000,000	(\$11,684)	(20.08%)	(\$19,386)	(33.31%)	\$13,245	42.83%	\$13,270	42.95%	\$13,461	43.50%
\$9,000,000	(\$13,209)	(20.16%)	(\$21,874)	(33.38%)	\$14,927	42.91%	\$14,953	43.01%	\$15,144	43.50%
\$10,000,000	(\$14,735)	(20.22%)	(\$24,363)	(33.43%)	\$16,610	42.97%	\$16,635	43.06%	\$16,827	43.50%
\$15,000,000	(\$22,363)	(20.41%)	(\$36,804)	(33.59%)	\$25,023	43.15%	\$25,049	43.21%	\$25,240	43.50%
\$20,000,000	(\$29,991)	(20.51%)	(\$49,246)	(33.67%)	\$33,437	43.24%	\$33,462	43.28%	\$33,653	43.50%
\$25,000,000	(\$37,618)	(20.56%)	(\$61,688)	(33.72%)	\$41,850	43.29%	\$41,875	43.33%	\$42,067	43.50%
\$30,000,000	(\$45,246)	(20.60%)	(\$74,129)	(33.75%)	\$50,263	43.33%	\$50,289	43.36%	\$50,480	43.50%
\$35,000,000	(\$52,874)	(20.63%)	(\$86,571)	(33.77%)	\$58,677	43.35%	\$58,702	43.38%	\$58,893	43.50%
\$40,000,000	(\$60,502)	(20.65%)	(\$99,013)	(33.79%)	\$67,090	43.37%	\$67,115	43.39%	\$67,307	43.50%
\$45,000,000	(\$68,130)	(20.66%)	(\$111,454)	(33.80%)	\$75,503	43.39%	\$75,529	43.41%	\$75,720	43.50%
\$50,000,000	(\$75,757)	(20.67%)	(\$123,896)	(33.81%)	\$83,917	43.40%	\$83,942	43.42%	\$84,133	43.50%