

CITY OF BRADGATE, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.23117	\$29,900	\$0	\$29,900	
2026-27	\$5.37653	\$30,498	\$192	\$30,690	2.6%
2027-28	\$5.41137	\$30,844	\$193	\$31,037	1.1%
2028-29	\$5.24854	\$31,658	\$188	\$31,846	2.6%
2029-30	\$5.27965	\$32,006	\$189	\$32,195	1.1%
2030-31	\$5.11947	\$32,838	\$183	\$33,021	2.6%
2031-32	\$5.14938	\$33,187	\$184	\$33,371	1.1%
2032-33	\$4.99439	\$34,038	\$179	\$34,217	2.5%
2033-34	\$5.02332	\$34,388	\$180	\$34,567	1.0%
2034-35	\$4.87327	\$35,259	\$174	\$35,433	2.5%
2035-36	\$4.90127	\$35,610	\$175	\$35,785	1.0%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$6,432,931	\$4,134,887	\$0	\$4,134,887
2026-27	\$6,248,987	\$5,708,197	\$0	\$5,708,197
2027-28	\$6,276,339	\$5,735,549	\$0	\$5,735,549
2028-29	\$6,608,297	\$6,067,507	\$0	\$6,067,507
2029-30	\$6,638,649	\$6,097,859	\$0	\$6,097,859
2030-31	\$6,990,966	\$6,450,176	\$0	\$6,450,176
2031-32	\$7,021,318	\$6,480,528	\$0	\$6,480,528
2032-33	\$7,391,803	\$6,851,013	\$0	\$6,851,013
2033-34	\$7,422,156	\$6,881,366	\$0	\$6,881,366
2034-35	\$7,811,658	\$7,270,868	\$0	\$7,270,868
2035-36	\$7,842,010	\$7,301,220	\$0	\$7,301,220

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	24.77%	-0.53%	24.25%	74.51%	0.00%	1.25%
2026-27	41.66%	-15.52%	26.15%	72.85%	0.00%	0.90%
2027-28	41.89%	-15.59%	26.30%	72.71%	0.00%	0.90%
2028-29	41.58%	-14.87%	26.71%	72.35%	0.00%	0.85%
2029-30	41.77%	-14.88%	26.89%	72.18%	0.00%	0.84%
2030-31	41.45%	-14.15%	27.29%	71.83%	0.00%	0.80%
2031-32	41.63%	-14.17%	27.46%	71.67%	0.00%	0.79%
2032-33	41.30%	-13.48%	27.83%	71.35%	0.00%	0.75%
2033-34	41.48%	-13.50%	27.98%	71.20%	0.00%	0.75%
2034-35	41.16%	-12.84%	28.31%	70.92%	0.00%	0.71%
2035-36	41.32%	-12.87%	28.45%	70.78%	0.00%	0.71%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF BRADGATE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$4,134,887	\$7.23117	\$29,900
2026-27	\$5,708,197	\$5.37653	\$30,690
2027-28	\$5,735,549	\$5.41137	\$31,037
2028-29	\$6,067,507	\$5.24854	\$31,846
2029-30	\$6,097,859	\$5.27965	\$32,195
2030-31	\$6,450,176	\$5.11947	\$33,021
2031-32	\$6,480,528	\$5.14938	\$33,371
2032-33	\$6,851,013	\$4.99439	\$34,217
2033-34	\$6,881,366	\$5.02332	\$34,567
2034-35	\$7,270,868	\$4.87327	\$35,433
2035-36	\$7,301,220	\$4.90127	\$35,785

CITY OF BRADGATE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$4,134,887	\$7.23117	\$29,900
2026-27	\$4,522,297	\$7.02055	\$31,749
2027-28	\$4,564,920	\$7.02055	\$32,048
2028-29	\$4,790,572	\$7.02055	\$33,632
2029-30	\$4,834,959	\$7.02055	\$33,944
2030-31	\$5,072,690	\$7.02055	\$35,613
2031-32	\$5,118,931	\$7.02055	\$35,938
2032-33	\$5,369,351	\$7.02055	\$37,696
2033-34	\$5,417,548	\$7.02055	\$38,034
2034-35	\$5,681,303	\$7.02055	\$39,886
2035-36	\$5,731,554	\$7.02055	\$40,239

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$1,185,899	(\$1.64402)	-\$1,059
2027-28	\$1,170,629	(\$1.60918)	-\$1,011
2028-29	\$1,276,935	(\$1.77201)	-\$1,787
2029-30	\$1,262,900	(\$1.74090)	-\$1,750
2030-31	\$1,377,486	(\$1.90108)	-\$2,592
2031-32	\$1,361,597	(\$1.87117)	-\$2,567
2032-33	\$1,481,662	(\$2.02616)	-\$3,479
2033-34	\$1,463,818	(\$1.99723)	-\$3,467
2034-35	\$1,589,565	(\$2.14728)	-\$4,453
2035-36	\$1,569,666	(\$2.11928)	-\$4,453

CITY OF BRADGATE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$171	\$316	\$50,000	\$51,515	\$171	\$264	\$50,000	\$58,947	\$155	\$46	\$133	\$46	\$171	\$302
\$100,000	\$123,480	\$343	\$632	\$100,000	\$103,030	\$343	\$527	\$100,000	\$117,894	\$326	\$348	\$304	\$348	\$343	\$604
\$150,000	\$185,220	\$514	\$948	\$150,000	\$154,545	\$514	\$791	\$150,000	\$176,842	\$498	\$649	\$476	\$649	\$514	\$905
\$200,000	\$246,960	\$840	\$1,264	\$200,000	\$206,060	\$840	\$1,055	\$200,000	\$235,789	\$669	\$951	\$647	\$951	\$686	\$1,207
\$250,000	\$308,700	\$1,165	\$1,580	\$250,000	\$257,575	\$1,165	\$1,319	\$250,000	\$294,736	\$841	\$1,253	\$819	\$1,253	\$857	\$1,509
\$300,000	\$370,440	\$1,491	\$1,896	\$300,000	\$309,090	\$1,491	\$1,582	\$300,000	\$353,683	\$1,012	\$1,555	\$990	\$1,555	\$1,029	\$1,811
\$400,000	\$493,920	\$2,141	\$2,529	\$400,000	\$412,120	\$2,141	\$2,110	\$400,000	\$471,578	\$1,355	\$2,158	\$1,333	\$2,158	\$1,372	\$2,414
\$500,000	\$617,400	\$2,792	\$3,161	\$500,000	\$515,151	\$2,792	\$2,637	\$500,000	\$589,472	\$1,698	\$2,762	\$1,676	\$2,762	\$1,715	\$3,018
\$600,000	\$740,880	\$3,443	\$3,793	\$600,000	\$618,181	\$3,443	\$3,165	\$600,000	\$707,366	\$2,041	\$3,365	\$2,019	\$3,365	\$2,058	\$3,621
\$700,000	\$864,360	\$4,094	\$4,425	\$700,000	\$721,211	\$4,094	\$3,692	\$700,000	\$825,261	\$2,384	\$3,969	\$2,362	\$3,969	\$2,401	\$4,225
\$800,000	\$987,840	\$4,745	\$5,057	\$800,000	\$824,241	\$4,745	\$4,220	\$800,000	\$943,155	\$2,727	\$4,572	\$2,705	\$4,572	\$2,744	\$4,828
\$900,000	\$1,111,320	\$5,396	\$5,689	\$900,000	\$927,271	\$5,396	\$4,747	\$900,000	\$1,061,050	\$3,070	\$5,176	\$3,048	\$5,176	\$3,087	\$5,432
\$1,000,000	\$1,234,800	\$6,046	\$6,322	\$1,000,000	\$1,030,301	\$6,046	\$5,275	\$1,000,000	\$1,178,944	\$3,413	\$5,780	\$3,391	\$5,780	\$3,430	\$6,036
\$2,000,000	\$2,469,600	\$12,554	\$12,643	\$2,000,000	\$2,060,602	\$12,554	\$10,549	\$2,000,000	\$2,357,888	\$6,843	\$11,815	\$6,821	\$11,815	\$6,860	\$12,071
\$3,000,000	\$3,704,400	\$19,062	\$18,965	\$3,000,000	\$3,090,903	\$19,062	\$15,824	\$3,000,000	\$3,536,832	\$10,273	\$17,851	\$10,251	\$17,851	\$10,290	\$18,107
\$4,000,000	\$4,939,200	\$25,570	\$25,286	\$4,000,000	\$4,121,204	\$25,570	\$21,098	\$4,000,000	\$4,715,776	\$13,703	\$23,886	\$13,681	\$23,886	\$13,719	\$24,142
\$5,000,000	\$6,174,000	\$32,079	\$31,608	\$5,000,000	\$5,151,505	\$32,079	\$26,373	\$5,000,000	\$5,894,720	\$17,133	\$29,922	\$17,110	\$29,922	\$17,149	\$30,178
\$6,000,000	\$7,408,800	\$38,587	\$37,929	\$6,000,000	\$6,181,806	\$38,587	\$31,648	\$6,000,000	\$7,073,664	\$20,563	\$35,957	\$20,540	\$35,957	\$20,579	\$36,213
\$7,000,000	\$8,643,600	\$45,095	\$44,251	\$7,000,000	\$7,212,107	\$45,095	\$36,922	\$7,000,000	\$8,252,608	\$23,992	\$41,993	\$23,970	\$41,993	\$24,009	\$42,249
\$8,000,000	\$9,878,400	\$51,603	\$50,572	\$8,000,000	\$8,242,408	\$51,603	\$42,197	\$8,000,000	\$9,431,552	\$27,422	\$48,029	\$27,400	\$48,029	\$27,439	\$48,285
\$9,000,000	\$11,113,200	\$58,111	\$56,894	\$9,000,000	\$9,272,709	\$58,111	\$47,471	\$9,000,000	\$10,610,496	\$30,852	\$54,064	\$30,830	\$54,064	\$30,869	\$54,320
\$10,000,000	\$12,348,000	\$64,619	\$63,215	\$10,000,000	\$10,303,010	\$64,619	\$52,746	\$10,000,000	\$11,789,440	\$34,282	\$60,100	\$34,260	\$60,100	\$34,299	\$60,356
\$15,000,000	\$18,522,000	\$97,159	\$94,823	\$15,000,000	\$15,454,515	\$97,159	\$79,119	\$15,000,000	\$17,684,160	\$51,431	\$90,278	\$51,409	\$90,278	\$51,448	\$90,534
\$20,000,000	\$24,696,000	\$129,699	\$126,430	\$20,000,000	\$20,606,020	\$129,699	\$105,492	\$20,000,000	\$23,578,880	\$68,581	\$120,455	\$68,558	\$120,455	\$68,597	\$120,711
\$25,000,000	\$30,870,000	\$162,240	\$158,038	\$25,000,000	\$25,757,525	\$162,240	\$131,865	\$25,000,000	\$29,473,600	\$85,730	\$150,633	\$85,708	\$150,633	\$85,746	\$150,889
\$30,000,000	\$37,044,000	\$194,780	\$189,646	\$30,000,000	\$30,909,030	\$194,780	\$158,238	\$30,000,000	\$35,368,320	\$102,879	\$180,811	\$102,857	\$180,811	\$102,896	\$181,067
\$35,000,000	\$43,218,000	\$227,320	\$221,253	\$35,000,000	\$36,060,535	\$227,320	\$184,611	\$35,000,000	\$41,263,040	\$120,028	\$210,989	\$120,006	\$210,989	\$120,045	\$211,245
\$40,000,000	\$49,392,000	\$259,860	\$252,861	\$40,000,000	\$41,212,040	\$259,860	\$210,984	\$40,000,000	\$47,157,760	\$137,178	\$241,167	\$137,155	\$241,167	\$137,194	\$241,423
\$45,000,000	\$55,566,000	\$292,401	\$284,468	\$45,000,000	\$46,363,545	\$292,401	\$237,357	\$45,000,000	\$53,052,480	\$154,327	\$271,345	\$154,305	\$271,345	\$154,344	\$271,601
\$50,000,000	\$61,740,000	\$324,941	\$316,076	\$50,000,000	\$51,515,050	\$324,941	\$263,730	\$50,000,000	\$58,947,200	\$171,476	\$301,522	\$171,454	\$301,522	\$171,493	\$301,778

CITY OF BRADGATE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$145	84.31%	\$92	53.78%	(\$109)	(70.42%)	(\$87)	(65.45%)	\$130	75.97%
\$100,000	\$289	84.31%	\$184	53.78%	\$21	6.51%	\$44	14.32%	\$261	75.97%
\$150,000	\$434	84.31%	\$277	53.78%	\$152	30.43%	\$174	36.55%	\$391	75.97%
\$200,000	\$424	50.53%	\$215	25.60%	\$282	42.10%	\$304	47.00%	\$521	75.97%
\$250,000	\$415	35.62%	\$153	13.16%	\$412	49.01%	\$434	53.07%	\$651	75.97%
\$300,000	\$406	27.22%	\$92	6.15%	\$542	53.58%	\$565	57.04%	\$782	75.97%
\$400,000	\$387	18.08%	(\$32)	(1.48%)	\$803	59.24%	\$825	61.91%	\$1,042	75.97%
\$500,000	\$368	13.20%	(\$155)	(5.55%)	\$1,064	62.62%	\$1,086	64.79%	\$1,303	75.97%
\$600,000	\$350	10.16%	(\$278)	(8.08%)	\$1,324	64.87%	\$1,346	66.69%	\$1,563	75.97%
\$700,000	\$331	8.09%	(\$402)	(9.81%)	\$1,585	66.46%	\$1,607	68.03%	\$1,824	75.97%
\$800,000	\$313	6.59%	(\$525)	(11.07%)	\$1,845	67.66%	\$1,868	69.04%	\$2,085	75.97%
\$900,000	\$294	5.45%	(\$648)	(12.02%)	\$2,106	68.59%	\$2,128	69.82%	\$2,345	75.97%
\$1,000,000	\$275	4.55%	(\$772)	(12.76%)	\$2,366	69.33%	\$2,389	70.44%	\$2,606	75.97%
\$2,000,000	\$89	0.71%	(\$2,005)	(15.97%)	\$4,972	72.66%	\$4,994	73.22%	\$5,211	75.97%
\$3,000,000	(\$98)	(0.51%)	(\$3,239)	(16.99%)	\$7,578	73.76%	\$7,600	74.14%	\$7,817	75.97%
\$4,000,000	(\$284)	(1.11%)	(\$4,472)	(17.49%)	\$10,183	74.32%	\$10,206	74.60%	\$10,423	75.97%
\$5,000,000	(\$471)	(1.47%)	(\$5,706)	(17.79%)	\$12,789	74.65%	\$12,811	74.88%	\$13,029	75.97%
\$6,000,000	(\$657)	(1.70%)	(\$6,939)	(17.98%)	\$15,395	74.87%	\$15,417	75.06%	\$15,634	75.97%
\$7,000,000	(\$844)	(1.87%)	(\$8,172)	(18.12%)	\$18,001	75.03%	\$18,023	75.19%	\$18,240	75.97%
\$8,000,000	(\$1,031)	(2.00%)	(\$9,406)	(18.23%)	\$20,606	75.14%	\$20,629	75.29%	\$20,846	75.97%
\$9,000,000	(\$1,217)	(2.09%)	(\$10,639)	(18.31%)	\$23,212	75.24%	\$23,234	75.36%	\$23,451	75.97%
\$10,000,000	(\$1,404)	(2.17%)	(\$11,873)	(18.37%)	\$25,818	75.31%	\$25,840	75.42%	\$26,057	75.97%
\$15,000,000	(\$2,336)	(2.40%)	(\$18,040)	(18.57%)	\$38,846	75.53%	\$38,869	75.61%	\$39,086	75.97%
\$20,000,000	(\$3,269)	(2.52%)	(\$24,207)	(18.66%)	\$51,875	75.64%	\$51,897	75.70%	\$52,114	75.97%
\$25,000,000	(\$4,202)	(2.59%)	(\$30,375)	(18.72%)	\$64,903	75.71%	\$64,926	75.75%	\$65,143	75.97%
\$30,000,000	(\$5,134)	(2.64%)	(\$36,542)	(18.76%)	\$77,932	75.75%	\$77,954	75.79%	\$78,171	75.97%
\$35,000,000	(\$6,067)	(2.67%)	(\$42,709)	(18.79%)	\$90,960	75.78%	\$90,983	75.82%	\$91,200	75.97%
\$40,000,000	(\$7,000)	(2.69%)	(\$48,877)	(18.81%)	\$103,989	75.81%	\$104,011	75.83%	\$104,228	75.97%
\$45,000,000	(\$7,932)	(2.71%)	(\$55,044)	(18.82%)	\$117,018	75.82%	\$117,040	75.85%	\$117,257	75.97%
\$50,000,000	(\$8,865)	(2.73%)	(\$61,211)	(18.84%)	\$130,046	75.84%	\$130,068	75.86%	\$130,285	75.97%