

CITY OF BUCKEYE, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.86413	\$39,134	\$0	\$39,134	
2026-27	\$6.20546	\$39,917	\$0	\$39,917	2.0%
2027-28	\$6.24134	\$40,116	\$0	\$40,116	0.5%
2028-29	\$6.09604	\$40,918	\$0	\$40,918	2.0%
2029-30	\$6.12652	\$41,123	\$0	\$41,123	0.5%
2030-31	\$5.97896	\$41,945	\$0	\$41,945	2.0%
2031-32	\$6.00885	\$42,155	\$0	\$42,155	0.5%
2032-33	\$5.86385	\$42,998	\$0	\$42,998	2.0%
2033-34	\$5.89317	\$43,213	\$0	\$43,213	0.5%
2034-35	\$5.75070	\$44,078	\$0	\$44,078	2.0%
2035-36	\$5.77945	\$44,298	\$0	\$44,298	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$8,513,403	\$4,976,246	\$0	\$4,976,246
2026-27	\$7,870,929	\$6,432,480	\$0	\$6,432,480
2027-28	\$7,865,929	\$6,427,480	\$0	\$6,427,480
2028-29	\$8,150,739	\$6,712,290	\$0	\$6,712,290
2029-30	\$8,150,739	\$6,712,290	\$0	\$6,712,290
2030-31	\$8,453,960	\$7,015,511	\$0	\$7,015,511
2031-32	\$8,453,960	\$7,015,511	\$0	\$7,015,511
2032-33	\$8,771,218	\$7,332,769	\$0	\$7,332,769
2033-34	\$8,771,218	\$7,332,769	\$0	\$7,332,769
2034-35	\$9,103,170	\$7,664,721	\$0	\$7,664,721
2035-36	\$9,103,170	\$7,664,721	\$0	\$7,664,721

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	23.62%	-1.19%	22.44%	51.98%	0.00%	1.23%
2026-27	41.99%	-20.43%	21.57%	56.51%	0.00%	0.95%
2027-28	42.03%	-20.52%	21.50%	56.56%	0.00%	0.95%
2028-29	41.85%	-19.73%	22.13%	56.87%	0.00%	0.91%
2029-30	41.85%	-19.73%	22.13%	56.87%	0.00%	0.91%
2030-31	41.65%	-18.87%	22.77%	57.13%	0.00%	0.87%
2031-32	41.65%	-18.87%	22.77%	57.13%	0.00%	0.87%
2032-33	41.44%	-18.06%	23.38%	57.39%	0.00%	0.83%
2033-34	41.44%	-18.06%	23.38%	57.39%	0.00%	0.83%
2034-35	41.23%	-17.27%	23.95%	57.65%	0.00%	0.80%
2035-36	41.23%	-17.27%	23.95%	57.65%	0.00%	0.80%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF BUCKEYE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$4,976,246	\$7.86413	\$39,134
2026-27	\$6,432,480	\$6.20546	\$39,917
2027-28	\$6,427,480	\$6.24134	\$40,116
2028-29	\$6,712,290	\$6.09604	\$40,918
2029-30	\$6,712,290	\$6.12652	\$41,123
2030-31	\$7,015,511	\$5.97896	\$41,945
2031-32	\$7,015,511	\$6.00885	\$42,155
2032-33	\$7,332,769	\$5.86385	\$42,998
2033-34	\$7,332,769	\$5.89317	\$43,213
2034-35	\$7,664,721	\$5.75070	\$44,078
2035-36	\$7,664,721	\$5.77945	\$44,298

CITY OF BUCKEYE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$4,976,246	\$7.86413	\$39,134
2026-27	\$5,285,804	\$7.63508	\$40,358
2027-28	\$5,311,149	\$7.63508	\$40,551
2028-29	\$5,491,938	\$7.63508	\$41,931
2029-30	\$5,518,610	\$7.63508	\$42,135
2030-31	\$5,708,520	\$7.63508	\$43,585
2031-32	\$5,736,583	\$7.63508	\$43,799
2032-33	\$5,936,074	\$7.63508	\$45,322
2033-34	\$5,965,605	\$7.63508	\$45,548
2034-35	\$6,175,162	\$7.63508	\$47,148
2035-36	\$6,206,235	\$7.63508	\$47,385

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$1,146,676	(\$1.42962)	-\$441
2027-28	\$1,116,330	(\$1.39374)	-\$435
2028-29	\$1,220,352	(\$1.53904)	-\$1,013
2029-30	\$1,193,681	(\$1.50856)	-\$1,012
2030-31	\$1,306,991	(\$1.65612)	-\$1,640
2031-32	\$1,278,928	(\$1.62623)	-\$1,644
2032-33	\$1,396,695	(\$1.77123)	-\$2,324
2033-34	\$1,367,164	(\$1.74191)	-\$2,335
2034-35	\$1,489,559	(\$1.88438)	-\$3,070
2035-36	\$1,458,486	(\$1.85563)	-\$3,087

CITY OF BUCKEYE, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$369	\$50,000	\$51,515	\$187	\$308	\$50,000	\$58,947	\$168	\$53	\$144	\$53	\$187	\$352
\$100,000	\$123,480	\$373	\$738	\$100,000	\$103,030	\$373	\$616	\$100,000	\$117,894	\$355	\$406	\$331	\$406	\$373	\$705
\$150,000	\$185,220	\$560	\$1,107	\$150,000	\$154,545	\$560	\$924	\$150,000	\$176,842	\$541	\$758	\$517	\$758	\$560	\$1,057
\$200,000	\$246,960	\$913	\$1,477	\$200,000	\$206,060	\$913	\$1,232	\$200,000	\$235,789	\$728	\$1,111	\$704	\$1,111	\$746	\$1,410
\$250,000	\$308,700	\$1,267	\$1,846	\$250,000	\$257,575	\$1,267	\$1,540	\$250,000	\$294,736	\$914	\$1,463	\$890	\$1,463	\$933	\$1,762
\$300,000	\$370,440	\$1,621	\$2,215	\$300,000	\$309,090	\$1,621	\$1,848	\$300,000	\$353,683	\$1,101	\$1,816	\$1,077	\$1,816	\$1,119	\$2,115
\$400,000	\$493,920	\$2,329	\$2,953	\$400,000	\$412,120	\$2,329	\$2,464	\$400,000	\$471,578	\$1,474	\$2,521	\$1,450	\$2,521	\$1,492	\$2,820
\$500,000	\$617,400	\$3,037	\$3,691	\$500,000	\$515,151	\$3,037	\$3,080	\$500,000	\$589,472	\$1,847	\$3,225	\$1,823	\$3,225	\$1,865	\$3,524
\$600,000	\$740,880	\$3,744	\$4,430	\$600,000	\$618,181	\$3,744	\$3,696	\$600,000	\$707,366	\$2,220	\$3,930	\$2,196	\$3,930	\$2,238	\$4,229
\$700,000	\$864,360	\$4,452	\$5,168	\$700,000	\$721,211	\$4,452	\$4,312	\$700,000	\$825,261	\$2,593	\$4,635	\$2,569	\$4,635	\$2,611	\$4,934
\$800,000	\$987,840	\$5,160	\$5,906	\$800,000	\$824,241	\$5,160	\$4,928	\$800,000	\$943,155	\$2,966	\$5,340	\$2,942	\$5,340	\$2,984	\$5,639
\$900,000	\$1,111,320	\$5,868	\$6,645	\$900,000	\$927,271	\$5,868	\$5,544	\$900,000	\$1,061,050	\$3,339	\$6,045	\$3,315	\$6,045	\$3,357	\$6,344
\$1,000,000	\$1,234,800	\$6,576	\$7,383	\$1,000,000	\$1,030,301	\$6,576	\$6,160	\$1,000,000	\$1,178,944	\$3,712	\$6,750	\$3,688	\$6,750	\$3,730	\$7,049
\$2,000,000	\$2,469,600	\$13,653	\$14,766	\$2,000,000	\$2,060,602	\$13,653	\$12,320	\$2,000,000	\$2,357,888	\$7,442	\$13,799	\$7,418	\$13,799	\$7,460	\$14,098
\$3,000,000	\$3,704,400	\$20,731	\$22,148	\$3,000,000	\$3,090,903	\$20,731	\$18,480	\$3,000,000	\$3,536,832	\$11,172	\$20,848	\$11,148	\$20,848	\$11,190	\$21,147
\$4,000,000	\$4,939,200	\$27,809	\$29,531	\$4,000,000	\$4,121,204	\$27,809	\$24,641	\$4,000,000	\$4,715,776	\$14,902	\$27,896	\$14,878	\$27,896	\$14,920	\$28,195
\$5,000,000	\$6,174,000	\$34,886	\$36,914	\$5,000,000	\$5,151,505	\$34,886	\$30,801	\$5,000,000	\$5,894,720	\$18,632	\$34,945	\$18,608	\$34,945	\$18,650	\$35,244
\$6,000,000	\$7,408,800	\$41,964	\$44,297	\$6,000,000	\$6,181,806	\$41,964	\$36,961	\$6,000,000	\$7,073,664	\$22,362	\$41,994	\$22,338	\$41,994	\$22,380	\$42,293
\$7,000,000	\$8,643,600	\$49,042	\$51,680	\$7,000,000	\$7,212,107	\$49,042	\$43,121	\$7,000,000	\$8,252,608	\$26,092	\$49,043	\$26,068	\$49,043	\$26,111	\$49,342
\$8,000,000	\$9,878,400	\$56,120	\$59,063	\$8,000,000	\$8,242,408	\$56,120	\$49,281	\$8,000,000	\$9,431,552	\$29,823	\$56,092	\$29,798	\$56,092	\$29,841	\$56,391
\$9,000,000	\$11,113,200	\$63,197	\$66,445	\$9,000,000	\$9,272,709	\$63,197	\$55,441	\$9,000,000	\$10,610,496	\$33,553	\$63,141	\$33,528	\$63,141	\$33,571	\$63,440
\$10,000,000	\$12,348,000	\$70,275	\$73,828	\$10,000,000	\$10,303,010	\$70,275	\$61,601	\$10,000,000	\$11,789,440	\$37,283	\$70,190	\$37,258	\$70,190	\$37,301	\$70,489
\$15,000,000	\$18,522,000	\$105,664	\$110,742	\$15,000,000	\$15,454,515	\$105,664	\$92,402	\$15,000,000	\$17,684,160	\$55,933	\$105,434	\$55,909	\$105,434	\$55,951	\$105,733
\$20,000,000	\$24,696,000	\$141,052	\$147,656	\$20,000,000	\$20,606,020	\$141,052	\$123,203	\$20,000,000	\$23,578,880	\$74,584	\$140,678	\$74,559	\$140,678	\$74,602	\$140,977
\$25,000,000	\$30,870,000	\$176,441	\$184,570	\$25,000,000	\$25,757,525	\$176,441	\$154,003	\$25,000,000	\$29,473,600	\$93,234	\$175,923	\$93,210	\$175,923	\$93,252	\$176,221
\$30,000,000	\$37,044,000	\$211,829	\$221,485	\$30,000,000	\$30,909,030	\$211,829	\$184,804	\$30,000,000	\$35,368,320	\$111,884	\$211,167	\$111,860	\$211,167	\$111,902	\$211,466
\$35,000,000	\$43,218,000	\$247,218	\$258,399	\$35,000,000	\$36,060,535	\$247,218	\$215,604	\$35,000,000	\$41,263,040	\$130,535	\$246,411	\$130,511	\$246,411	\$130,553	\$246,710
\$40,000,000	\$49,392,000	\$282,607	\$295,313	\$40,000,000	\$41,212,040	\$282,607	\$246,405	\$40,000,000	\$47,157,760	\$149,185	\$281,655	\$149,161	\$281,655	\$149,203	\$281,954
\$45,000,000	\$55,566,000	\$317,995	\$332,227	\$45,000,000	\$46,363,545	\$317,995	\$277,206	\$45,000,000	\$53,052,480	\$167,836	\$316,900	\$167,811	\$316,900	\$167,854	\$317,199
\$50,000,000	\$61,740,000	\$353,384	\$369,141	\$50,000,000	\$51,515,050	\$353,384	\$308,006	\$50,000,000	\$58,947,200	\$186,486	\$352,144	\$186,462	\$352,144	\$186,504	\$352,443

CITY OF BUCKEYE, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$183	97.93%	\$122	65.15%	(\$115)	(68.24%)	(\$91)	(62.89%)	\$166	88.97%
\$100,000	\$365	97.93%	\$243	65.15%	\$51	14.38%	\$75	22.76%	\$332	88.97%
\$150,000	\$548	97.93%	\$365	65.15%	\$217	40.07%	\$241	46.64%	\$498	88.97%
\$200,000	\$563	61.66%	\$319	34.88%	\$383	52.60%	\$407	57.86%	\$664	88.97%
\$250,000	\$578	45.64%	\$273	21.52%	\$549	60.02%	\$573	64.38%	\$830	88.97%
\$300,000	\$594	36.62%	\$227	13.99%	\$715	64.92%	\$739	68.64%	\$996	88.97%
\$400,000	\$624	26.80%	\$135	5.80%	\$1,047	71.01%	\$1,071	73.87%	\$1,328	88.97%
\$500,000	\$655	21.56%	\$43	1.43%	\$1,379	74.64%	\$1,403	76.96%	\$1,659	88.97%
\$600,000	\$685	18.30%	(\$48)	(1.29%)	\$1,710	77.05%	\$1,735	79.00%	\$1,991	88.97%
\$700,000	\$716	16.08%	(\$140)	(3.15%)	\$2,042	78.76%	\$2,067	80.45%	\$2,323	88.97%
\$800,000	\$746	14.46%	(\$232)	(4.49%)	\$2,374	80.05%	\$2,398	81.53%	\$2,655	88.97%
\$900,000	\$777	13.24%	(\$324)	(5.52%)	\$2,706	81.04%	\$2,730	82.37%	\$2,987	88.97%
\$1,000,000	\$807	12.28%	(\$415)	(6.32%)	\$3,038	81.84%	\$3,062	83.04%	\$3,319	88.97%
\$2,000,000	\$1,112	8.15%	(\$1,333)	(9.76%)	\$6,357	85.42%	\$6,381	86.02%	\$6,638	88.97%
\$3,000,000	\$1,417	6.84%	(\$2,251)	(10.86%)	\$9,675	86.60%	\$9,700	87.01%	\$9,956	88.97%
\$4,000,000	\$1,723	6.19%	(\$3,168)	(11.39%)	\$12,994	87.20%	\$13,018	87.50%	\$13,275	88.97%
\$5,000,000	\$2,028	5.81%	(\$4,086)	(11.71%)	\$16,313	87.55%	\$16,337	87.80%	\$16,594	88.97%
\$6,000,000	\$2,333	5.56%	(\$5,003)	(11.92%)	\$19,632	87.79%	\$19,656	87.99%	\$19,913	88.97%
\$7,000,000	\$2,638	5.38%	(\$5,921)	(12.07%)	\$22,951	87.96%	\$22,975	88.13%	\$23,231	88.97%
\$8,000,000	\$2,943	5.24%	(\$6,839)	(12.19%)	\$26,269	88.09%	\$26,294	88.24%	\$26,550	88.97%
\$9,000,000	\$3,248	5.14%	(\$7,756)	(12.27%)	\$29,588	88.18%	\$29,612	88.32%	\$29,869	88.97%
\$10,000,000	\$3,553	5.06%	(\$8,674)	(12.34%)	\$32,907	88.26%	\$32,931	88.39%	\$33,188	88.97%
\$15,000,000	\$5,079	4.81%	(\$13,262)	(12.55%)	\$49,501	88.50%	\$49,525	88.58%	\$49,782	88.97%
\$20,000,000	\$6,604	4.68%	(\$17,850)	(12.65%)	\$66,095	88.62%	\$66,119	88.68%	\$66,376	88.97%
\$25,000,000	\$8,130	4.61%	(\$22,438)	(12.72%)	\$82,689	88.69%	\$82,713	88.74%	\$82,969	88.97%
\$30,000,000	\$9,655	4.56%	(\$27,026)	(12.76%)	\$99,282	88.74%	\$99,307	88.78%	\$99,563	88.97%
\$35,000,000	\$11,181	4.52%	(\$31,613)	(12.79%)	\$115,876	88.77%	\$115,901	88.81%	\$116,157	88.97%
\$40,000,000	\$12,706	4.50%	(\$36,201)	(12.81%)	\$132,470	88.80%	\$132,494	88.83%	\$132,751	88.97%
\$45,000,000	\$14,232	4.48%	(\$40,789)	(12.83%)	\$149,064	88.82%	\$149,088	88.84%	\$149,345	88.97%
\$50,000,000	\$15,757	4.46%	(\$45,377)	(12.84%)	\$165,658	88.83%	\$165,682	88.86%	\$165,939	88.97%