

CITY OF BLOOMFIELD, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.63503	\$619,307	\$0	\$619,307	
2026-27	\$4.38842	\$631,693	\$4,847	\$636,540	2.8%
2027-28	\$4.42209	\$640,288	\$4,884	\$645,172	1.4%
2028-29	\$4.30073	\$658,075	\$4,750	\$662,825	2.7%
2029-30	\$4.33177	\$666,964	\$4,784	\$671,748	1.3%
2030-31	\$4.21119	\$685,184	\$4,651	\$689,835	2.7%
2031-32	\$4.23977	\$693,885	\$4,682	\$698,568	1.3%
2032-33	\$4.12303	\$712,539	\$4,554	\$717,092	2.7%
2033-34	\$4.14938	\$721,057	\$4,583	\$725,640	1.2%
2034-35	\$4.03630	\$740,152	\$4,458	\$744,610	2.6%
2035-36	\$4.06061	\$748,490	\$4,485	\$752,975	1.1%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$166,273,398	\$81,113,876	\$4,454,294	\$85,568,170
2026-27	\$150,262,970	\$145,049,893	\$5,040,433	\$150,090,326
2027-28	\$151,136,371	\$145,897,482	\$5,066,245	\$150,963,727
2028-29	\$159,635,936	\$154,119,213	\$5,344,079	\$159,463,292
2029-30	\$160,617,263	\$155,074,728	\$5,369,891	\$160,444,619
2030-31	\$169,645,477	\$163,809,926	\$5,662,907	\$169,472,833
2031-32	\$170,626,803	\$164,765,441	\$5,688,719	\$170,454,159
2032-33	\$180,093,898	\$173,923,578	\$5,997,676	\$179,921,254
2033-34	\$181,075,225	\$174,879,093	\$6,023,488	\$180,902,581
2034-35	\$191,000,153	\$184,478,325	\$6,349,184	\$190,827,509
2035-36	\$191,981,479	\$185,433,839	\$6,374,996	\$191,808,835

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	73.06%	-2.05%	71.01%	24.17%	4.81%	0.01%
2026-27	96.17%	-23.17%	73.00%	23.33%	3.50%	0.01%
2027-28	96.05%	-23.21%	72.85%	23.50%	3.48%	0.01%
2028-29	94.99%	-22.12%	72.87%	23.64%	3.32%	0.01%
2029-30	94.83%	-22.08%	72.75%	23.78%	3.31%	0.01%
2030-31	93.76%	-20.98%	72.78%	23.91%	3.16%	0.01%
2031-32	93.62%	-20.95%	72.66%	24.05%	3.14%	0.01%
2032-33	92.61%	-19.92%	72.69%	24.17%	3.01%	0.01%
2033-34	92.48%	-19.90%	72.58%	24.30%	2.99%	0.01%
2034-35	91.53%	-18.94%	72.59%	24.43%	2.87%	0.01%
2035-36	91.41%	-18.92%	72.49%	24.54%	2.85%	0.01%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF BLOOMFIELD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$81,113,876	\$7.63503	\$619,307
2026-27	\$145,049,893	\$4.38842	\$636,540
2027-28	\$145,897,482	\$4.42209	\$645,172
2028-29	\$154,119,213	\$4.30073	\$662,825
2029-30	\$155,074,728	\$4.33177	\$671,748
2030-31	\$163,809,926	\$4.21119	\$689,835
2031-32	\$164,765,441	\$4.23977	\$698,568
2032-33	\$173,923,578	\$4.12303	\$717,092
2033-34	\$174,879,093	\$4.14938	\$725,640
2034-35	\$184,478,325	\$4.03630	\$744,610
2035-36	\$185,433,839	\$4.06061	\$752,975

CITY OF BLOOMFIELD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$81,113,876	\$7.63503	\$619,307
2026-27	\$83,531,552	\$7.55943	\$631,451
2027-28	\$85,440,100	\$7.55943	\$645,879
2028-29	\$88,925,258	\$7.55943	\$672,225
2029-30	\$90,946,933	\$7.55943	\$687,507
2030-31	\$94,629,948	\$7.55943	\$715,349
2031-32	\$96,743,309	\$7.55943	\$731,325
2032-33	\$100,634,334	\$7.55943	\$760,739
2033-34	\$102,844,457	\$7.55943	\$777,446
2034-35	\$106,954,348	\$7.55943	\$808,514
2035-36	\$109,266,074	\$7.55943	\$825,990

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$61,518,341	(\$3.17101)	\$5,088
2027-28	\$60,457,381	(\$3.13734)	-\$707
2028-29	\$65,193,955	(\$3.25870)	-\$9,400
2029-30	\$64,127,794	(\$3.22766)	-\$15,759
2030-31	\$69,179,978	(\$3.34824)	-\$25,514
2031-32	\$68,022,132	(\$3.31966)	-\$32,757
2032-33	\$73,289,244	(\$3.43640)	-\$43,647
2033-34	\$72,034,636	(\$3.41005)	-\$51,806
2034-35	\$77,523,977	(\$3.52313)	-\$63,905
2035-36	\$76,167,766	(\$3.49882)	-\$73,015

CITY OF BLOOMFIELD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$181	\$260	\$50,000	\$51,515	\$181	\$217	\$50,000	\$58,947	\$164	\$38	\$140	\$38	\$181	\$248
\$100,000	\$123,480	\$362	\$520	\$100,000	\$103,030	\$362	\$434	\$100,000	\$117,894	\$345	\$286	\$321	\$286	\$362	\$496
\$150,000	\$185,220	\$543	\$780	\$150,000	\$154,545	\$543	\$651	\$150,000	\$176,842	\$526	\$534	\$502	\$534	\$543	\$745
\$200,000	\$246,960	\$887	\$1,040	\$200,000	\$206,060	\$887	\$868	\$200,000	\$235,789	\$707	\$782	\$683	\$782	\$724	\$993
\$250,000	\$308,700	\$1,230	\$1,300	\$250,000	\$257,575	\$1,230	\$1,085	\$250,000	\$294,736	\$888	\$1,031	\$864	\$1,031	\$905	\$1,241
\$300,000	\$370,440	\$1,574	\$1,560	\$300,000	\$309,090	\$1,574	\$1,302	\$300,000	\$353,683	\$1,069	\$1,279	\$1,045	\$1,279	\$1,086	\$1,489
\$400,000	\$493,920	\$2,261	\$2,080	\$400,000	\$412,120	\$2,261	\$1,736	\$400,000	\$471,578	\$1,431	\$1,775	\$1,407	\$1,775	\$1,449	\$1,986
\$500,000	\$617,400	\$2,948	\$2,600	\$500,000	\$515,151	\$2,948	\$2,169	\$500,000	\$589,472	\$1,793	\$2,272	\$1,770	\$2,272	\$1,811	\$2,482
\$600,000	\$740,880	\$3,635	\$3,120	\$600,000	\$618,181	\$3,635	\$2,603	\$600,000	\$707,366	\$2,155	\$2,768	\$2,132	\$2,768	\$2,173	\$2,979
\$700,000	\$864,360	\$4,323	\$3,640	\$700,000	\$721,211	\$4,323	\$3,037	\$700,000	\$825,261	\$2,517	\$3,265	\$2,494	\$3,265	\$2,535	\$3,475
\$800,000	\$987,840	\$5,010	\$4,160	\$800,000	\$824,241	\$5,010	\$3,471	\$800,000	\$943,155	\$2,880	\$3,761	\$2,856	\$3,761	\$2,897	\$3,972
\$900,000	\$1,111,320	\$5,697	\$4,680	\$900,000	\$927,271	\$5,697	\$3,905	\$900,000	\$1,061,050	\$3,242	\$4,258	\$3,218	\$4,258	\$3,259	\$4,468
\$1,000,000	\$1,234,800	\$6,384	\$5,200	\$1,000,000	\$1,030,301	\$6,384	\$4,339	\$1,000,000	\$1,178,944	\$3,604	\$4,754	\$3,580	\$4,754	\$3,621	\$4,965
\$2,000,000	\$2,469,600	\$13,256	\$10,400	\$2,000,000	\$2,060,602	\$13,256	\$8,678	\$2,000,000	\$2,357,888	\$7,225	\$9,719	\$7,202	\$9,719	\$7,243	\$9,930
\$3,000,000	\$3,704,400	\$20,127	\$15,600	\$3,000,000	\$3,090,903	\$20,127	\$13,016	\$3,000,000	\$3,536,832	\$10,847	\$14,684	\$10,823	\$14,684	\$10,864	\$14,894
\$4,000,000	\$4,939,200	\$26,999	\$20,800	\$4,000,000	\$4,121,204	\$26,999	\$17,355	\$4,000,000	\$4,715,776	\$14,468	\$19,648	\$14,445	\$19,648	\$14,486	\$19,859
\$5,000,000	\$6,174,000	\$33,870	\$26,000	\$5,000,000	\$5,151,505	\$33,870	\$21,694	\$5,000,000	\$5,894,720	\$18,090	\$24,613	\$18,066	\$24,613	\$18,107	\$24,824
\$6,000,000	\$7,408,800	\$40,742	\$31,200	\$6,000,000	\$6,181,806	\$40,742	\$26,033	\$6,000,000	\$7,073,664	\$21,711	\$29,578	\$21,687	\$29,578	\$21,728	\$29,789
\$7,000,000	\$8,643,600	\$47,613	\$36,400	\$7,000,000	\$7,212,107	\$47,613	\$30,372	\$7,000,000	\$8,252,608	\$25,332	\$34,543	\$25,309	\$34,543	\$25,350	\$34,753
\$8,000,000	\$9,878,400	\$54,485	\$41,600	\$8,000,000	\$8,242,408	\$54,485	\$34,710	\$8,000,000	\$9,431,552	\$28,954	\$39,507	\$28,930	\$39,507	\$28,971	\$39,718
\$9,000,000	\$11,113,200	\$61,356	\$46,800	\$9,000,000	\$9,272,709	\$61,356	\$39,049	\$9,000,000	\$10,610,496	\$32,575	\$44,472	\$32,552	\$44,472	\$32,593	\$44,683
\$10,000,000	\$12,348,000	\$68,228	\$52,000	\$10,000,000	\$10,303,010	\$68,228	\$43,388	\$10,000,000	\$11,789,440	\$36,197	\$49,437	\$36,173	\$49,437	\$36,214	\$49,648
\$15,000,000	\$18,522,000	\$102,585	\$78,000	\$15,000,000	\$15,454,515	\$102,585	\$65,082	\$15,000,000	\$17,684,160	\$54,304	\$74,261	\$54,280	\$74,261	\$54,321	\$74,471
\$20,000,000	\$24,696,000	\$136,943	\$104,000	\$20,000,000	\$20,606,020	\$136,943	\$86,776	\$20,000,000	\$23,578,880	\$72,411	\$99,085	\$72,387	\$99,085	\$72,428	\$99,295
\$25,000,000	\$30,870,000	\$171,301	\$129,999	\$25,000,000	\$25,757,525	\$171,301	\$108,470	\$25,000,000	\$29,473,600	\$90,518	\$123,908	\$90,494	\$123,908	\$90,535	\$124,119
\$30,000,000	\$37,044,000	\$205,658	\$155,999	\$30,000,000	\$30,909,030	\$205,658	\$130,164	\$30,000,000	\$35,368,320	\$108,625	\$148,732	\$108,601	\$148,732	\$108,642	\$148,943
\$35,000,000	\$43,218,000	\$240,016	\$181,999	\$35,000,000	\$36,060,535	\$240,016	\$151,858	\$35,000,000	\$41,263,040	\$126,732	\$173,556	\$126,708	\$173,556	\$126,750	\$173,767
\$40,000,000	\$49,392,000	\$274,374	\$207,999	\$40,000,000	\$41,212,040	\$274,374	\$173,552	\$40,000,000	\$47,157,760	\$144,839	\$198,380	\$144,816	\$198,380	\$144,857	\$198,590
\$45,000,000	\$55,566,000	\$308,731	\$233,999	\$45,000,000	\$46,363,545	\$308,731	\$195,246	\$45,000,000	\$53,052,480	\$162,946	\$223,204	\$162,923	\$223,204	\$162,964	\$223,414
\$50,000,000	\$61,740,000	\$343,089	\$259,999	\$50,000,000	\$51,515,050	\$343,089	\$216,940	\$50,000,000	\$58,947,200	\$181,053	\$248,027	\$181,030	\$248,027	\$181,071	\$248,238

CITY OF BLOOMFIELD, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$79	43.59%	\$36	19.81%	(\$126)	(76.96%)	(\$102)	(73.08%)	\$67	37.09%
\$100,000	\$158	43.59%	\$72	19.81%	(\$59)	(17.02%)	(\$35)	(10.94%)	\$134	37.09%
\$150,000	\$237	43.59%	\$108	19.81%	\$9	1.62%	\$32	6.38%	\$202	37.09%
\$200,000	\$153	17.28%	(\$19)	(2.15%)	\$76	10.71%	\$99	14.52%	\$269	37.09%
\$250,000	\$70	5.66%	(\$146)	(11.84%)	\$143	16.09%	\$166	19.25%	\$336	37.09%
\$300,000	(\$14)	(0.89%)	(\$272)	(17.30%)	\$210	19.65%	\$234	22.34%	\$403	37.09%
\$400,000	(\$181)	(8.01%)	(\$526)	(23.24%)	\$344	24.06%	\$368	26.14%	\$537	37.09%
\$500,000	(\$348)	(11.81%)	(\$779)	(26.42%)	\$479	26.69%	\$502	28.38%	\$672	37.09%
\$600,000	(\$515)	(14.18%)	(\$1,032)	(28.39%)	\$613	28.44%	\$637	29.86%	\$806	37.09%
\$700,000	(\$683)	(15.79%)	(\$1,285)	(29.74%)	\$747	29.69%	\$771	30.91%	\$940	37.09%
\$800,000	(\$850)	(16.96%)	(\$1,539)	(30.71%)	\$882	30.62%	\$905	31.69%	\$1,075	37.09%
\$900,000	(\$1,017)	(17.85%)	(\$1,792)	(31.45%)	\$1,016	31.34%	\$1,040	32.30%	\$1,209	37.09%
\$1,000,000	(\$1,184)	(18.55%)	(\$2,045)	(32.04%)	\$1,150	31.92%	\$1,174	32.79%	\$1,343	37.09%
\$2,000,000	(\$2,856)	(21.54%)	(\$4,578)	(34.54%)	\$2,494	34.51%	\$2,517	34.95%	\$2,687	37.09%
\$3,000,000	(\$4,527)	(22.49%)	(\$7,111)	(35.33%)	\$3,837	35.38%	\$3,861	35.67%	\$4,030	37.09%
\$4,000,000	(\$6,199)	(22.96%)	(\$9,643)	(35.72%)	\$5,180	35.81%	\$5,204	36.03%	\$5,373	37.09%
\$5,000,000	(\$7,870)	(23.24%)	(\$12,176)	(35.95%)	\$6,524	36.06%	\$6,547	36.24%	\$6,717	37.09%
\$6,000,000	(\$9,542)	(23.42%)	(\$14,709)	(36.10%)	\$7,867	36.24%	\$7,891	36.38%	\$8,060	37.09%
\$7,000,000	(\$11,213)	(23.55%)	(\$17,242)	(36.21%)	\$9,210	36.36%	\$9,234	36.49%	\$9,403	37.09%
\$8,000,000	(\$12,885)	(23.65%)	(\$19,774)	(36.29%)	\$10,554	36.45%	\$10,577	36.56%	\$10,747	37.09%
\$9,000,000	(\$14,556)	(23.72%)	(\$22,307)	(36.36%)	\$11,897	36.52%	\$11,921	36.62%	\$12,090	37.09%
\$10,000,000	(\$16,228)	(23.79%)	(\$24,840)	(36.41%)	\$13,240	36.58%	\$13,264	36.67%	\$13,433	37.09%
\$15,000,000	(\$24,586)	(23.97%)	(\$37,503)	(36.56%)	\$19,957	36.75%	\$19,981	36.81%	\$20,150	37.09%
\$20,000,000	(\$32,943)	(24.06%)	(\$50,167)	(36.63%)	\$26,674	36.84%	\$26,697	36.88%	\$26,867	37.09%
\$25,000,000	(\$41,301)	(24.11%)	(\$62,831)	(36.68%)	\$33,391	36.89%	\$33,414	36.92%	\$33,584	37.09%
\$30,000,000	(\$49,659)	(24.15%)	(\$75,494)	(36.71%)	\$40,107	36.92%	\$40,131	36.95%	\$40,300	37.09%
\$35,000,000	(\$58,017)	(24.17%)	(\$88,158)	(36.73%)	\$46,824	36.95%	\$46,847	36.97%	\$47,017	37.09%
\$40,000,000	(\$66,374)	(24.19%)	(\$100,822)	(36.75%)	\$53,541	36.97%	\$53,564	36.99%	\$53,734	37.09%
\$45,000,000	(\$74,732)	(24.21%)	(\$113,485)	(36.76%)	\$60,257	36.98%	\$60,281	37.00%	\$60,450	37.09%
\$50,000,000	(\$83,090)	(24.22%)	(\$126,149)	(36.77%)	\$66,974	36.99%	\$66,998	37.01%	\$67,167	37.09%