

CITY OF BLOCKTON, IOWA  
HSB 328 & SSB 1227  
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.86425	\$14,379	\$0	\$14,379	
2026-27	\$23.41753	\$14,666	\$0	\$14,666	2.0%
2027-28	\$23.85016	\$14,740	\$0	\$14,740	0.5%
2028-29	\$19.31223	\$15,034	\$0	\$15,034	2.0%
2029-30	\$19.40879	\$15,110	\$0	\$15,110	0.5%
2030-31	\$16.15295	\$15,412	\$0	\$15,412	2.0%
2031-32	\$16.23371	\$15,489	\$0	\$15,489	0.5%
2032-33	\$13.89655	\$15,799	\$0	\$15,799	2.0%
2033-34	\$13.96603	\$15,878	\$0	\$15,878	0.5%
2034-35	\$12.20382	\$16,195	\$0	\$16,195	2.0%
2035-36	\$12.26484	\$16,276	\$0	\$16,276	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$4,844,719	\$1,828,363	\$0	\$1,828,363
2026-27	\$1,635,627	\$626,295	\$0	\$626,295
2027-28	\$1,627,341	\$618,009	\$0	\$618,009
2028-29	\$1,787,823	\$778,491	\$0	\$778,491
2029-30	\$1,787,823	\$778,491	\$0	\$778,491
2030-31	\$1,963,446	\$954,114	\$0	\$954,114
2031-32	\$1,963,446	\$954,114	\$0	\$954,114
2032-33	\$2,146,204	\$1,136,872	\$0	\$1,136,872
2033-34	\$2,146,204	\$1,136,872	\$0	\$1,136,872
2034-35	\$2,336,386	\$1,327,054	\$0	\$1,327,054
2035-36	\$2,336,386	\$1,327,054	\$0	\$1,327,054

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	94.22%	-5.55%	88.67%	4.82%	0.00%	6.50%
2026-27	632.12%	-584.35%	47.77%	33.25%	0.00%	18.99%
2027-28	640.60%	-593.53%	47.07%	33.69%	0.00%	19.24%
2028-29	528.88%	-472.24%	56.64%	28.08%	0.00%	15.28%
2029-30	528.88%	-472.24%	56.64%	28.08%	0.00%	15.28%
2030-31	448.79%	-385.32%	63.48%	24.06%	0.00%	12.46%
2031-32	448.79%	-385.32%	63.48%	24.06%	0.00%	12.46%
2032-33	391.71%	-323.37%	68.34%	21.20%	0.00%	10.46%
2033-34	391.71%	-323.37%	68.34%	21.20%	0.00%	10.46%
2034-35	349.00%	-277.03%	71.97%	19.07%	0.00%	8.96%
2035-36	349.00%	-277.03%	71.97%	19.07%	0.00%	8.96%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF BLOCKTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,828,363	\$7.86425	\$14,379
2026-27	\$626,295	\$23.41753	\$14,666
2027-28	\$618,009	\$23.85016	\$14,740
2028-29	\$778,491	\$19.31223	\$15,034
2029-30	\$778,491	\$19.40879	\$15,110
2030-31	\$954,114	\$16.15295	\$15,412
2031-32	\$954,114	\$16.23371	\$15,489
2032-33	\$1,136,872	\$13.89655	\$15,799
2033-34	\$1,136,872	\$13.96603	\$15,878
2034-35	\$1,327,054	\$12.20382	\$16,195
2035-36	\$1,327,054	\$12.26484	\$16,276

CITY OF BLOCKTON, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$1,828,363	\$7.86425	\$14,379
2026-27	\$1,834,944	\$7.86425	\$14,430
2027-28	\$1,872,090	\$7.86425	\$14,723
2028-29	\$1,929,704	\$7.86425	\$15,176
2029-30	\$1,968,794	\$7.86425	\$15,483
2030-31	\$2,029,409	\$7.86425	\$15,960
2031-32	\$2,070,537	\$7.86425	\$16,283
2032-33	\$2,134,307	\$7.86425	\$16,785
2033-34	\$2,177,589	\$7.86425	\$17,125
2034-35	\$2,244,682	\$7.86425	\$17,653
2035-36	\$2,290,222	\$7.86425	\$18,011

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	(\$1,208,649)	\$15.55328	\$236
2027-28	(\$1,254,082)	\$15.98591	\$17
2028-29	(\$1,151,213)	\$11.44798	-\$141
2029-30	(\$1,190,303)	\$11.54454	-\$374
2030-31	(\$1,075,294)	\$8.28870	-\$548
2031-32	(\$1,116,423)	\$8.36946	-\$794
2032-33	(\$997,436)	\$6.03230	-\$986
2033-34	(\$1,040,717)	\$6.10178	-\$1,248
2034-35	(\$917,628)	\$4.33957	-\$1,458
2035-36	(\$963,168)	\$4.40059	-\$1,735

CITY OF BLOCKTON, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$997	\$50,000	\$51,515	\$187	\$832	\$50,000	\$58,947	\$168	\$145	\$144	\$145	\$187	\$952
\$100,000	\$123,480	\$373	\$1,995	\$100,000	\$103,030	\$373	\$1,664	\$100,000	\$117,894	\$355	\$1,097	\$331	\$1,097	\$373	\$1,904
\$150,000	\$185,220	\$560	\$2,992	\$150,000	\$154,545	\$560	\$2,496	\$150,000	\$176,842	\$541	\$2,049	\$517	\$2,049	\$560	\$2,857
\$200,000	\$246,960	\$913	\$3,989	\$200,000	\$206,060	\$913	\$3,328	\$200,000	\$235,789	\$728	\$3,001	\$704	\$3,001	\$746	\$3,809
\$250,000	\$308,700	\$1,267	\$4,986	\$250,000	\$257,575	\$1,267	\$4,161	\$250,000	\$294,736	\$914	\$3,953	\$890	\$3,953	\$933	\$4,761
\$300,000	\$370,440	\$1,621	\$5,984	\$300,000	\$309,090	\$1,621	\$4,993	\$300,000	\$353,683	\$1,101	\$4,905	\$1,077	\$4,905	\$1,119	\$5,713
\$400,000	\$493,920	\$2,329	\$7,978	\$400,000	\$412,120	\$2,329	\$6,657	\$400,000	\$471,578	\$1,474	\$6,810	\$1,450	\$6,810	\$1,492	\$7,617
\$500,000	\$617,400	\$3,037	\$9,973	\$500,000	\$515,151	\$3,037	\$8,321	\$500,000	\$589,472	\$1,847	\$8,714	\$1,823	\$8,714	\$1,865	\$9,522
\$600,000	\$740,880	\$3,745	\$11,967	\$600,000	\$618,181	\$3,745	\$9,985	\$600,000	\$707,366	\$2,220	\$10,618	\$2,196	\$10,618	\$2,238	\$11,426
\$700,000	\$864,360	\$4,452	\$13,962	\$700,000	\$721,211	\$4,452	\$11,650	\$700,000	\$825,261	\$2,593	\$12,523	\$2,569	\$12,523	\$2,611	\$13,330
\$800,000	\$987,840	\$5,160	\$15,957	\$800,000	\$824,241	\$5,160	\$13,314	\$800,000	\$943,155	\$2,966	\$14,427	\$2,942	\$14,427	\$2,984	\$15,235
\$900,000	\$1,111,320	\$5,868	\$17,951	\$900,000	\$927,271	\$5,868	\$14,978	\$900,000	\$1,061,050	\$3,339	\$16,331	\$3,315	\$16,331	\$3,357	\$17,139
\$1,000,000	\$1,234,800	\$6,576	\$19,946	\$1,000,000	\$1,030,301	\$6,576	\$16,642	\$1,000,000	\$1,178,944	\$3,712	\$18,236	\$3,688	\$18,236	\$3,730	\$19,043
\$2,000,000	\$2,469,600	\$13,653	\$39,891	\$2,000,000	\$2,060,602	\$13,653	\$33,285	\$2,000,000	\$2,357,888	\$7,442	\$37,279	\$7,418	\$37,279	\$7,460	\$38,087
\$3,000,000	\$3,704,400	\$20,731	\$59,837	\$3,000,000	\$3,090,903	\$20,731	\$49,927	\$3,000,000	\$3,536,832	\$11,172	\$56,323	\$11,148	\$56,323	\$11,190	\$57,130
\$4,000,000	\$4,939,200	\$27,809	\$79,783	\$4,000,000	\$4,121,204	\$27,809	\$66,570	\$4,000,000	\$4,715,776	\$14,902	\$75,366	\$14,878	\$75,366	\$14,921	\$76,174
\$5,000,000	\$6,174,000	\$34,887	\$99,728	\$5,000,000	\$5,151,505	\$34,887	\$83,212	\$5,000,000	\$5,894,720	\$18,633	\$94,409	\$18,608	\$94,409	\$18,651	\$95,217
\$6,000,000	\$7,408,800	\$41,965	\$119,674	\$6,000,000	\$6,181,806	\$41,965	\$99,854	\$6,000,000	\$7,073,664	\$22,363	\$113,453	\$22,339	\$113,453	\$22,381	\$114,261
\$7,000,000	\$8,643,600	\$49,043	\$139,620	\$7,000,000	\$7,212,107	\$49,043	\$116,497	\$7,000,000	\$8,252,608	\$26,093	\$132,496	\$26,069	\$132,496	\$26,111	\$133,304
\$8,000,000	\$9,878,400	\$56,120	\$159,565	\$8,000,000	\$8,242,408	\$56,120	\$133,139	\$8,000,000	\$9,431,552	\$29,823	\$151,540	\$29,799	\$151,540	\$29,841	\$152,347
\$9,000,000	\$11,113,200	\$63,198	\$179,511	\$9,000,000	\$9,272,709	\$63,198	\$149,782	\$9,000,000	\$10,610,496	\$33,553	\$170,583	\$33,529	\$170,583	\$33,571	\$171,391
\$10,000,000	\$12,348,000	\$70,276	\$199,457	\$10,000,000	\$10,303,010	\$70,276	\$166,424	\$10,000,000	\$11,789,440	\$37,283	\$189,627	\$37,259	\$189,627	\$37,301	\$190,434
\$15,000,000	\$18,522,000	\$105,665	\$299,185	\$15,000,000	\$15,454,515	\$105,665	\$249,636	\$15,000,000	\$17,684,160	\$55,934	\$284,844	\$55,910	\$284,844	\$55,952	\$285,651
\$20,000,000	\$24,696,000	\$141,054	\$398,913	\$20,000,000	\$20,606,020	\$141,054	\$332,848	\$20,000,000	\$23,578,880	\$74,585	\$380,061	\$74,560	\$380,061	\$74,603	\$380,868
\$25,000,000	\$30,870,000	\$176,443	\$498,642	\$25,000,000	\$25,757,525	\$176,443	\$416,060	\$25,000,000	\$29,473,600	\$93,235	\$475,278	\$93,211	\$475,278	\$93,253	\$476,086
\$30,000,000	\$37,044,000	\$211,833	\$598,370	\$30,000,000	\$30,909,030	\$211,833	\$499,272	\$30,000,000	\$35,368,320	\$111,886	\$570,495	\$111,862	\$570,495	\$111,904	\$571,303
\$35,000,000	\$43,218,000	\$247,222	\$698,098	\$35,000,000	\$36,060,535	\$247,222	\$582,484	\$35,000,000	\$41,263,040	\$130,537	\$665,712	\$130,513	\$665,712	\$130,555	\$666,520
\$40,000,000	\$49,392,000	\$282,611	\$797,827	\$40,000,000	\$41,212,040	\$282,611	\$665,696	\$40,000,000	\$47,157,760	\$149,187	\$760,929	\$149,163	\$760,929	\$149,206	\$761,737
\$45,000,000	\$55,566,000	\$318,000	\$897,555	\$45,000,000	\$46,363,545	\$318,000	\$748,908	\$45,000,000	\$53,052,480	\$167,838	\$856,146	\$167,814	\$856,146	\$167,856	\$856,954
\$50,000,000	\$61,740,000	\$353,389	\$997,283	\$50,000,000	\$51,515,050	\$353,389	\$832,120	\$50,000,000	\$58,947,200	\$186,489	\$951,364	\$186,465	\$951,364	\$186,507	\$952,171

CITY OF            BLOCKTON, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$811	434.72%	\$646	346.16%	(\$24)	(14.19%)	\$0	0.25%	\$766	410.53%
\$100,000	\$1,622	434.72%	\$1,291	346.16%	\$742	209.00%	\$766	231.65%	\$1,531	410.53%
\$150,000	\$2,432	434.72%	\$1,937	346.16%	\$1,507	278.42%	\$1,532	296.16%	\$2,297	410.53%
\$200,000	\$3,076	336.73%	\$2,415	264.40%	\$2,273	312.27%	\$2,297	326.47%	\$3,063	410.53%
\$250,000	\$3,719	293.47%	\$2,893	228.30%	\$3,039	332.31%	\$3,063	344.08%	\$3,828	410.53%
\$300,000	\$4,363	269.09%	\$3,372	207.97%	\$3,804	345.56%	\$3,829	355.59%	\$4,594	410.53%
\$400,000	\$5,649	242.57%	\$4,328	185.83%	\$5,336	362.00%	\$5,360	369.73%	\$6,125	410.53%
\$500,000	\$6,936	228.40%	\$5,284	174.02%	\$6,867	371.80%	\$6,891	378.08%	\$7,657	410.53%
\$600,000	\$8,223	219.60%	\$6,241	166.67%	\$8,398	378.31%	\$8,423	383.59%	\$9,188	410.53%
\$700,000	\$9,510	213.59%	\$7,197	161.65%	\$9,930	382.94%	\$9,954	387.50%	\$10,719	410.53%
\$800,000	\$10,796	209.23%	\$8,154	158.02%	\$11,461	386.41%	\$11,485	390.42%	\$12,251	410.53%
\$900,000	\$12,083	205.92%	\$9,110	155.26%	\$12,992	389.11%	\$13,017	392.68%	\$13,782	410.53%
\$1,000,000	\$13,370	203.33%	\$10,067	153.09%	\$14,524	391.26%	\$14,548	394.49%	\$15,313	410.53%
\$2,000,000	\$26,238	192.17%	\$19,631	143.78%	\$29,837	400.92%	\$29,861	402.55%	\$30,627	410.53%
\$3,000,000	\$39,106	188.63%	\$29,196	140.83%	\$45,150	404.13%	\$45,175	405.22%	\$45,940	410.53%
\$4,000,000	\$51,974	186.89%	\$38,760	139.38%	\$60,464	405.73%	\$60,488	406.55%	\$61,253	410.53%
\$5,000,000	\$64,841	185.86%	\$48,325	138.52%	\$75,777	406.69%	\$75,801	407.35%	\$76,566	410.53%
\$6,000,000	\$77,709	185.18%	\$57,890	137.95%	\$91,090	407.33%	\$91,114	407.88%	\$91,880	410.53%
\$7,000,000	\$90,577	184.69%	\$67,454	137.54%	\$106,403	407.79%	\$106,428	408.26%	\$107,193	410.53%
\$8,000,000	\$103,445	184.33%	\$77,019	137.24%	\$121,717	408.13%	\$121,741	408.54%	\$122,506	410.53%
\$9,000,000	\$116,313	184.04%	\$86,583	137.00%	\$137,030	408.40%	\$137,054	408.76%	\$137,820	410.53%
\$10,000,000	\$129,181	183.82%	\$96,148	136.81%	\$152,343	408.61%	\$152,368	408.94%	\$153,133	410.53%
\$15,000,000	\$193,520	183.14%	\$143,971	136.25%	\$228,910	409.25%	\$228,934	409.47%	\$229,699	410.53%
\$20,000,000	\$257,859	182.81%	\$191,794	135.97%	\$305,476	409.57%	\$305,500	409.74%	\$306,266	410.53%
\$25,000,000	\$322,198	182.61%	\$239,617	135.80%	\$382,043	409.76%	\$382,067	409.89%	\$382,832	410.53%
\$30,000,000	\$386,537	182.47%	\$287,439	135.69%	\$458,609	409.89%	\$458,633	410.00%	\$459,399	410.53%
\$35,000,000	\$450,876	182.38%	\$335,262	135.61%	\$535,175	409.98%	\$535,200	410.08%	\$535,965	410.53%
\$40,000,000	\$515,216	182.31%	\$383,085	135.55%	\$611,742	410.05%	\$611,766	410.13%	\$612,531	410.53%
\$45,000,000	\$579,555	182.25%	\$430,908	135.51%	\$688,308	410.10%	\$688,332	410.18%	\$689,098	410.53%
\$50,000,000	\$643,894	182.21%	\$478,731	135.47%	\$764,875	410.14%	\$764,899	410.21%	\$765,664	410.53%