

CITY OF BOONE, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.86408	\$3,940,034	\$0	\$3,940,034	
2026-27	\$4.36977	\$4,018,835	\$34,613	\$4,053,448	2.9%
2027-28	\$4.40740	\$4,080,382	\$34,911	\$4,115,293	1.5%
2028-29	\$4.30512	\$4,197,597	\$34,101	\$4,231,698	2.8%
2029-30	\$4.34009	\$4,260,169	\$34,378	\$4,294,547	1.5%
2030-31	\$4.23831	\$4,380,441	\$33,572	\$4,414,013	2.8%
2031-32	\$4.27079	\$4,442,031	\$33,829	\$4,475,860	1.4%
2032-33	\$4.17152	\$4,565,379	\$33,043	\$4,598,422	2.7%
2033-34	\$4.20171	\$4,625,987	\$33,282	\$4,659,269	1.3%
2034-35	\$4.10485	\$4,752,449	\$32,515	\$4,784,964	2.7%
2035-36	\$4.13293	\$4,812,076	\$32,737	\$4,844,813	1.3%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$1,070,280,932	\$501,016,647	\$26,124,711	\$527,141,358
2026-27	\$1,022,578,902	\$927,611,494	\$32,197,902	\$959,809,396
2027-28	\$1,030,160,033	\$933,723,511	\$33,667,015	\$967,390,527
2028-29	\$1,082,460,944	\$982,945,414	\$36,746,023	\$1,019,691,438
2029-30	\$1,090,491,074	\$989,506,432	\$38,215,136	\$1,027,721,568
2030-31	\$1,145,746,975	\$1,041,455,918	\$41,521,551	\$1,082,977,469
2031-32	\$1,153,777,106	\$1,048,016,936	\$42,990,664	\$1,091,007,600
2032-33	\$1,211,642,623	\$1,102,337,263	\$46,535,854	\$1,148,873,117
2033-34	\$1,219,672,754	\$1,108,898,280	\$48,004,967	\$1,156,903,248
2034-35	\$1,280,255,879	\$1,165,685,500	\$51,800,873	\$1,217,486,373
2035-36	\$1,288,286,010	\$1,172,246,518	\$53,269,986	\$1,225,516,504

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	76.87%	-1.36%	75.50%	16.94%	5.15%	1.76%
2026-27	97.56%	-16.35%	81.22%	13.74%	3.53%	0.97%
2027-28	97.43%	-16.41%	81.02%	13.77%	3.70%	0.96%
2028-29	96.73%	-15.74%	80.99%	13.85%	3.74%	0.91%
2029-30	96.57%	-15.75%	80.83%	13.87%	3.90%	0.90%
2030-31	95.88%	-15.06%	80.81%	13.94%	3.91%	0.86%
2031-32	95.73%	-15.08%	80.65%	13.96%	4.06%	0.85%
2032-33	95.08%	-14.43%	80.65%	14.03%	4.06%	0.81%
2033-34	94.95%	-14.45%	80.50%	14.05%	4.20%	0.80%
2034-35	94.33%	-13.84%	80.50%	14.13%	4.19%	0.76%
2035-36	94.22%	-13.86%	80.36%	14.15%	4.33%	0.76%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF BOONE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$501,016,647	\$7.86408	\$3,940,034
2026-27	\$927,611,494	\$4.36977	\$4,053,448
2027-28	\$933,723,511	\$4.40740	\$4,115,293
2028-29	\$982,945,414	\$4.30512	\$4,231,698
2029-30	\$989,506,432	\$4.34009	\$4,294,547
2030-31	\$1,041,455,918	\$4.23831	\$4,414,013
2031-32	\$1,048,016,936	\$4.27079	\$4,475,860
2032-33	\$1,102,337,263	\$4.17152	\$4,598,422
2033-34	\$1,108,898,280	\$4.20171	\$4,659,269
2034-35	\$1,165,685,500	\$4.10485	\$4,784,964
2035-36	\$1,172,246,518	\$4.13293	\$4,844,813

CITY OF BOONE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$501,016,647	\$7.86408	\$3,940,034
2026-27	\$511,481,271	\$7.86408	\$4,022,328
2027-28	\$522,731,224	\$7.86408	\$4,110,799
2028-29	\$542,980,016	\$7.86408	\$4,270,037
2029-30	\$556,309,180	\$7.86408	\$4,374,859
2030-31	\$577,576,221	\$7.86408	\$4,542,104
2031-32	\$591,546,130	\$7.86408	\$4,651,965
2032-33	\$613,883,003	\$7.86408	\$4,827,624
2033-34	\$628,529,037	\$7.86408	\$4,942,801
2034-35	\$651,991,166	\$7.86408	\$5,127,309
2035-36	\$667,347,273	\$7.86408	\$5,248,071

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$416,130,223	(\$3.49431)	\$31,119
2027-28	\$410,992,287	(\$3.45668)	\$4,494
2028-29	\$439,965,398	(\$3.55896)	-\$38,339
2029-30	\$433,197,252	(\$3.52399)	-\$80,312
2030-31	\$463,879,697	(\$3.62577)	-\$128,091
2031-32	\$456,470,806	(\$3.59329)	-\$176,104
2032-33	\$488,454,260	(\$3.69256)	-\$229,202
2033-34	\$480,369,244	(\$3.66237)	-\$283,532
2034-35	\$513,694,334	(\$3.75923)	-\$342,345
2035-36	\$504,899,245	(\$3.73115)	-\$403,258

CITY OF BOONE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$262	\$50,000	\$51,515	\$187	\$218	\$50,000	\$58,947	\$168	\$38	\$144	\$38	\$187	\$250
\$100,000	\$123,480	\$373	\$523	\$100,000	\$103,030	\$373	\$437	\$100,000	\$117,894	\$355	\$288	\$331	\$288	\$373	\$500
\$150,000	\$185,220	\$560	\$785	\$150,000	\$154,545	\$560	\$655	\$150,000	\$176,842	\$541	\$538	\$517	\$538	\$560	\$750
\$200,000	\$246,960	\$913	\$1,047	\$200,000	\$206,060	\$913	\$873	\$200,000	\$235,789	\$728	\$787	\$704	\$787	\$746	\$999
\$250,000	\$308,700	\$1,267	\$1,308	\$250,000	\$257,575	\$1,267	\$1,092	\$250,000	\$294,736	\$914	\$1,037	\$890	\$1,037	\$933	\$1,249
\$300,000	\$370,440	\$1,621	\$1,570	\$300,000	\$309,090	\$1,621	\$1,310	\$300,000	\$353,683	\$1,101	\$1,287	\$1,077	\$1,287	\$1,119	\$1,499
\$400,000	\$493,920	\$2,329	\$2,093	\$400,000	\$412,120	\$2,329	\$1,747	\$400,000	\$471,578	\$1,474	\$1,787	\$1,450	\$1,787	\$1,492	\$1,999
\$500,000	\$617,400	\$3,037	\$2,617	\$500,000	\$515,151	\$3,037	\$2,183	\$500,000	\$589,472	\$1,847	\$2,286	\$1,823	\$2,286	\$1,865	\$2,498
\$600,000	\$740,880	\$3,744	\$3,140	\$600,000	\$618,181	\$3,744	\$2,620	\$600,000	\$707,366	\$2,220	\$2,786	\$2,196	\$2,786	\$2,238	\$2,998
\$700,000	\$864,360	\$4,452	\$3,663	\$700,000	\$721,211	\$4,452	\$3,057	\$700,000	\$825,261	\$2,593	\$3,286	\$2,569	\$3,286	\$2,611	\$3,498
\$800,000	\$987,840	\$5,160	\$4,187	\$800,000	\$824,241	\$5,160	\$3,493	\$800,000	\$943,155	\$2,966	\$3,785	\$2,942	\$3,785	\$2,984	\$3,997
\$900,000	\$1,111,320	\$5,868	\$4,710	\$900,000	\$927,271	\$5,868	\$3,930	\$900,000	\$1,061,050	\$3,339	\$4,285	\$3,315	\$4,285	\$3,357	\$4,497
\$1,000,000	\$1,234,800	\$6,576	\$5,233	\$1,000,000	\$1,030,301	\$6,576	\$4,367	\$1,000,000	\$1,178,944	\$3,712	\$4,785	\$3,688	\$4,785	\$3,730	\$4,997
\$2,000,000	\$2,469,600	\$13,653	\$10,467	\$2,000,000	\$2,060,602	\$13,653	\$8,733	\$2,000,000	\$2,357,888	\$7,442	\$9,782	\$7,418	\$9,782	\$7,460	\$9,993
\$3,000,000	\$3,704,400	\$20,731	\$15,700	\$3,000,000	\$3,090,903	\$20,731	\$13,100	\$3,000,000	\$3,536,832	\$11,172	\$14,778	\$11,148	\$14,778	\$11,190	\$14,990
\$4,000,000	\$4,939,200	\$27,809	\$20,934	\$4,000,000	\$4,121,204	\$27,809	\$17,467	\$4,000,000	\$4,715,776	\$14,902	\$19,775	\$14,878	\$19,775	\$14,920	\$19,987
\$5,000,000	\$6,174,000	\$34,886	\$26,167	\$5,000,000	\$5,151,505	\$34,886	\$21,834	\$5,000,000	\$5,894,720	\$18,632	\$24,772	\$18,608	\$24,772	\$18,650	\$24,984
\$6,000,000	\$7,408,800	\$41,964	\$31,401	\$6,000,000	\$6,181,806	\$41,964	\$26,200	\$6,000,000	\$7,073,664	\$22,362	\$29,768	\$22,338	\$29,768	\$22,380	\$29,980
\$7,000,000	\$8,643,600	\$49,042	\$36,634	\$7,000,000	\$7,212,107	\$49,042	\$30,567	\$7,000,000	\$8,252,608	\$26,092	\$34,765	\$26,068	\$34,765	\$26,110	\$34,977
\$8,000,000	\$9,878,400	\$56,119	\$41,868	\$8,000,000	\$8,242,408	\$56,119	\$34,934	\$8,000,000	\$9,431,552	\$29,822	\$39,762	\$29,798	\$39,762	\$29,840	\$39,974
\$9,000,000	\$11,113,200	\$63,197	\$47,101	\$9,000,000	\$9,272,709	\$63,197	\$39,301	\$9,000,000	\$10,610,496	\$33,552	\$44,759	\$33,528	\$44,759	\$33,571	\$44,971
\$10,000,000	\$12,348,000	\$70,275	\$52,335	\$10,000,000	\$10,303,010	\$70,275	\$43,667	\$10,000,000	\$11,789,440	\$37,282	\$49,755	\$37,258	\$49,755	\$37,301	\$49,967
\$15,000,000	\$18,522,000	\$105,663	\$78,502	\$15,000,000	\$15,454,515	\$105,663	\$65,501	\$15,000,000	\$17,684,160	\$55,933	\$74,739	\$55,909	\$74,739	\$55,951	\$74,951
\$20,000,000	\$24,696,000	\$141,051	\$104,669	\$20,000,000	\$20,606,020	\$141,051	\$87,335	\$20,000,000	\$23,578,880	\$74,583	\$99,723	\$74,559	\$99,723	\$74,601	\$99,935
\$25,000,000	\$30,870,000	\$176,440	\$130,837	\$25,000,000	\$25,757,525	\$176,440	\$109,168	\$25,000,000	\$29,473,600	\$93,233	\$124,706	\$93,209	\$124,706	\$93,251	\$124,918
\$30,000,000	\$37,044,000	\$211,828	\$157,004	\$30,000,000	\$30,909,030	\$211,828	\$131,002	\$30,000,000	\$35,368,320	\$111,884	\$149,690	\$111,859	\$149,690	\$111,902	\$149,902
\$35,000,000	\$43,218,000	\$247,216	\$183,171	\$35,000,000	\$36,060,535	\$247,216	\$152,836	\$35,000,000	\$41,263,040	\$130,534	\$174,674	\$130,510	\$174,674	\$130,552	\$174,886
\$40,000,000	\$49,392,000	\$282,605	\$209,339	\$40,000,000	\$41,212,040	\$282,605	\$174,669	\$40,000,000	\$47,157,760	\$149,184	\$199,657	\$149,160	\$199,657	\$149,202	\$199,869
\$45,000,000	\$55,566,000	\$317,993	\$235,506	\$45,000,000	\$46,363,545	\$317,993	\$196,503	\$45,000,000	\$53,052,480	\$167,835	\$224,641	\$167,810	\$224,641	\$167,853	\$224,853
\$50,000,000	\$61,740,000	\$353,381	\$261,673	\$50,000,000	\$51,515,050	\$353,381	\$218,337	\$50,000,000	\$58,947,200	\$186,485	\$249,625	\$186,461	\$249,625	\$186,503	\$249,837

CITY OF BOONE, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$75	40.31%	\$32	17.07%	(\$130)	(77.48%)	(\$106)	(73.70%)	\$63	33.96%
\$100,000	\$150	40.31%	\$64	17.07%	(\$67)	(18.92%)	(\$43)	(12.98%)	\$127	33.96%
\$150,000	\$226	40.31%	\$96	17.07%	(\$4)	(0.71%)	\$20	3.95%	\$190	33.96%
\$200,000	\$133	14.59%	(\$40)	(4.38%)	\$60	8.18%	\$84	11.90%	\$253	33.96%
\$250,000	\$41	3.24%	(\$176)	(13.86%)	\$123	13.43%	\$147	16.52%	\$317	33.96%
\$300,000	(\$51)	(3.15%)	(\$311)	(19.19%)	\$186	16.91%	\$210	19.54%	\$380	33.96%
\$400,000	(\$236)	(10.11%)	(\$582)	(25.00%)	\$313	21.23%	\$337	23.25%	\$507	33.96%
\$500,000	(\$420)	(13.83%)	(\$853)	(28.10%)	\$440	23.80%	\$464	25.44%	\$633	33.96%
\$600,000	(\$604)	(16.14%)	(\$1,124)	(30.03%)	\$566	25.50%	\$590	26.89%	\$760	33.96%
\$700,000	(\$789)	(17.72%)	(\$1,396)	(31.34%)	\$693	26.72%	\$717	27.92%	\$887	33.96%
\$800,000	(\$973)	(18.86%)	(\$1,667)	(32.30%)	\$820	27.63%	\$844	28.68%	\$1,013	33.96%
\$900,000	(\$1,158)	(19.73%)	(\$1,938)	(33.02%)	\$946	28.34%	\$970	29.28%	\$1,140	33.96%
\$1,000,000	(\$1,342)	(20.41%)	(\$2,209)	(33.59%)	\$1,073	28.90%	\$1,097	29.75%	\$1,267	33.96%
\$2,000,000	(\$3,186)	(23.34%)	(\$4,920)	(36.03%)	\$2,340	31.44%	\$2,364	31.87%	\$2,533	33.96%
\$3,000,000	(\$5,030)	(24.27%)	(\$7,631)	(36.81%)	\$3,606	32.28%	\$3,630	32.57%	\$3,800	33.96%
\$4,000,000	(\$6,875)	(24.72%)	(\$10,342)	(37.19%)	\$4,873	32.70%	\$4,897	32.92%	\$5,067	33.96%
\$5,000,000	(\$8,719)	(24.99%)	(\$13,053)	(37.41%)	\$6,140	32.95%	\$6,164	33.12%	\$6,333	33.96%
\$6,000,000	(\$10,563)	(25.17%)	(\$15,763)	(37.56%)	\$7,406	33.12%	\$7,430	33.26%	\$7,600	33.96%
\$7,000,000	(\$12,407)	(25.30%)	(\$18,474)	(37.67%)	\$8,673	33.24%	\$8,697	33.36%	\$8,867	33.96%
\$8,000,000	(\$14,251)	(25.40%)	(\$21,185)	(37.75%)	\$9,940	33.33%	\$9,964	33.44%	\$10,133	33.96%
\$9,000,000	(\$16,096)	(25.47%)	(\$23,896)	(37.81%)	\$11,206	33.40%	\$11,230	33.50%	\$11,400	33.96%
\$10,000,000	(\$17,940)	(25.53%)	(\$26,607)	(37.86%)	\$12,473	33.46%	\$12,497	33.54%	\$12,667	33.96%
\$15,000,000	(\$27,161)	(25.71%)	(\$40,162)	(38.01%)	\$18,806	33.62%	\$18,831	33.68%	\$19,000	33.96%
\$20,000,000	(\$36,382)	(25.79%)	(\$53,717)	(38.08%)	\$25,140	33.71%	\$25,164	33.75%	\$25,333	33.96%
\$25,000,000	(\$45,603)	(25.85%)	(\$67,271)	(38.13%)	\$31,473	33.76%	\$31,497	33.79%	\$31,667	33.96%
\$30,000,000	(\$54,824)	(25.88%)	(\$80,826)	(38.16%)	\$37,806	33.79%	\$37,831	33.82%	\$38,000	33.96%
\$35,000,000	(\$64,045)	(25.91%)	(\$94,381)	(38.18%)	\$44,140	33.81%	\$44,164	33.84%	\$44,334	33.96%
\$40,000,000	(\$73,266)	(25.93%)	(\$107,935)	(38.19%)	\$50,473	33.83%	\$50,497	33.85%	\$50,667	33.96%
\$45,000,000	(\$82,487)	(25.94%)	(\$121,490)	(38.21%)	\$56,806	33.85%	\$56,831	33.87%	\$57,000	33.96%
\$50,000,000	(\$91,708)	(25.95%)	(\$135,045)	(38.21%)	\$63,140	33.86%	\$63,164	33.88%	\$63,334	33.96%