

CITY OF BONAPARTE, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.94122	\$67,269	\$0	\$67,269	
2026-27	\$4.83462	\$68,615	\$402	\$69,016	2.6%
2027-28	\$4.87041	\$69,361	\$404	\$69,766	1.1%
2028-29	\$4.73987	\$71,161	\$394	\$71,555	2.6%
2029-30	\$4.76895	\$71,912	\$396	\$72,308	1.1%
2030-31	\$4.63724	\$73,755	\$385	\$74,140	2.5%
2031-32	\$4.66540	\$74,510	\$387	\$74,898	1.0%
2032-33	\$4.53803	\$76,396	\$377	\$76,773	2.5%
2033-34	\$4.56532	\$77,157	\$379	\$77,536	1.0%
2034-35	\$4.44204	\$79,086	\$369	\$79,455	2.5%
2035-36	\$4.46851	\$79,853	\$371	\$80,224	1.0%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$18,483,691	\$8,470,882	\$0	\$8,470,882
2026-27	\$15,957,385	\$14,275,372	\$0	\$14,275,372
2027-28	\$16,006,389	\$14,324,376	\$0	\$14,324,376
2028-29	\$16,778,331	\$15,096,318	\$0	\$15,096,318
2029-30	\$16,844,334	\$15,162,321	\$0	\$15,162,321
2030-31	\$17,669,907	\$15,987,894	\$0	\$15,987,894
2031-32	\$17,735,911	\$16,053,898	\$0	\$16,053,898
2032-33	\$18,599,649	\$16,917,636	\$0	\$16,917,636
2033-34	\$18,665,652	\$16,983,639	\$0	\$16,983,639
2034-35	\$19,569,155	\$17,887,142	\$0	\$17,887,142
2035-36	\$19,635,158	\$17,953,145	\$0	\$17,953,145

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	73.21%	-2.64%	70.57%	14.36%	11.81%	3.27%
2026-27	100.37%	-30.35%	70.02%	18.67%	9.19%	1.94%
2027-28	100.57%	-30.49%	70.08%	18.65%	9.16%	1.93%
2028-29	99.75%	-29.15%	70.60%	18.63%	8.78%	1.83%
2029-30	99.82%	-29.13%	70.69%	18.59%	8.74%	1.83%
2030-31	98.93%	-27.73%	71.20%	18.55%	8.37%	1.73%
2031-32	99.00%	-27.72%	71.28%	18.51%	8.34%	1.72%
2032-33	98.16%	-26.40%	71.76%	18.48%	7.99%	1.64%
2033-34	98.23%	-26.40%	71.83%	18.45%	7.96%	1.63%
2034-35	97.43%	-25.15%	72.27%	18.43%	7.63%	1.55%
2035-36	97.50%	-25.16%	72.34%	18.39%	7.61%	1.54%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF BONAPARTE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$8,470,882	\$7.94122	\$67,269
2026-27	\$14,275,372	\$4.83462	\$69,016
2027-28	\$14,324,376	\$4.87041	\$69,766
2028-29	\$15,096,318	\$4.73987	\$71,555
2029-30	\$15,162,321	\$4.76895	\$72,308
2030-31	\$15,987,894	\$4.63724	\$74,140
2031-32	\$16,053,898	\$4.66540	\$74,898
2032-33	\$16,917,636	\$4.53803	\$76,773
2033-34	\$16,983,639	\$4.56532	\$77,536
2034-35	\$17,887,142	\$4.44204	\$79,455
2035-36	\$17,953,145	\$4.46851	\$80,224

CITY OF BONAPARTE, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$8,470,882	\$7.94122	\$67,269
2026-27	\$8,649,011	\$7.94122	\$68,684
2027-28	\$8,820,727	\$7.94122	\$70,047
2028-29	\$9,127,867	\$7.94122	\$72,486
2029-30	\$9,308,503	\$7.94122	\$73,921
2030-31	\$9,631,974	\$7.94122	\$76,490
2031-32	\$9,821,975	\$7.94122	\$77,998
2032-33	\$10,162,619	\$7.94122	\$80,704
2033-34	\$10,362,504	\$7.94122	\$82,291
2034-35	\$10,721,224	\$7.94122	\$85,140
2035-36	\$10,931,489	\$7.94122	\$86,809

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$5,626,362	(\$3.10660)	\$332
2027-28	\$5,503,648	(\$3.07081)	-\$282
2028-29	\$5,968,451	(\$3.20135)	-\$932
2029-30	\$5,853,818	(\$3.17227)	-\$1,613
2030-31	\$6,355,921	(\$3.30398)	-\$2,350
2031-32	\$6,231,922	(\$3.27582)	-\$3,101
2032-33	\$6,755,017	(\$3.40319)	-\$3,931
2033-34	\$6,621,135	(\$3.37590)	-\$4,755
2034-35	\$7,165,918	(\$3.49918)	-\$5,684
2035-36	\$7,021,657	(\$3.47271)	-\$6,586

CITY OF BONAPARTE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$188	\$286	\$50,000	\$51,515	\$188	\$239	\$50,000	\$58,947	\$170	\$41	\$146	\$41	\$188	\$273
\$100,000	\$123,480	\$377	\$573	\$100,000	\$103,030	\$377	\$478	\$100,000	\$117,894	\$358	\$315	\$334	\$315	\$377	\$547
\$150,000	\$185,220	\$565	\$859	\$150,000	\$154,545	\$565	\$717	\$150,000	\$176,842	\$547	\$588	\$522	\$588	\$565	\$820
\$200,000	\$246,960	\$922	\$1,145	\$200,000	\$206,060	\$922	\$956	\$200,000	\$235,789	\$735	\$862	\$711	\$862	\$753	\$1,093
\$250,000	\$308,700	\$1,280	\$1,432	\$250,000	\$257,575	\$1,280	\$1,194	\$250,000	\$294,736	\$923	\$1,135	\$899	\$1,135	\$942	\$1,367
\$300,000	\$370,440	\$1,637	\$1,718	\$300,000	\$309,090	\$1,637	\$1,433	\$300,000	\$353,683	\$1,112	\$1,408	\$1,087	\$1,408	\$1,130	\$1,640
\$400,000	\$493,920	\$2,352	\$2,290	\$400,000	\$412,120	\$2,352	\$1,911	\$400,000	\$471,578	\$1,488	\$1,955	\$1,464	\$1,955	\$1,507	\$2,187
\$500,000	\$617,400	\$3,066	\$2,863	\$500,000	\$515,151	\$3,066	\$2,389	\$500,000	\$589,472	\$1,865	\$2,502	\$1,841	\$2,502	\$1,883	\$2,734
\$600,000	\$740,880	\$3,781	\$3,436	\$600,000	\$618,181	\$3,781	\$2,867	\$600,000	\$707,366	\$2,242	\$3,048	\$2,217	\$3,048	\$2,260	\$3,280
\$700,000	\$864,360	\$4,496	\$4,008	\$700,000	\$721,211	\$4,496	\$3,344	\$700,000	\$825,261	\$2,618	\$3,595	\$2,594	\$3,595	\$2,637	\$3,827
\$800,000	\$987,840	\$5,211	\$4,581	\$800,000	\$824,241	\$5,211	\$3,822	\$800,000	\$943,155	\$2,995	\$4,142	\$2,971	\$4,142	\$3,013	\$4,374
\$900,000	\$1,111,320	\$5,925	\$5,153	\$900,000	\$927,271	\$5,925	\$4,300	\$900,000	\$1,061,050	\$3,372	\$4,688	\$3,347	\$4,688	\$3,390	\$4,920
\$1,000,000	\$1,234,800	\$6,640	\$5,726	\$1,000,000	\$1,030,301	\$6,640	\$4,778	\$1,000,000	\$1,178,944	\$3,748	\$5,235	\$3,724	\$5,235	\$3,767	\$5,467
\$2,000,000	\$2,469,600	\$13,787	\$11,452	\$2,000,000	\$2,060,602	\$13,787	\$9,556	\$2,000,000	\$2,357,888	\$7,515	\$10,702	\$7,491	\$10,702	\$7,533	\$10,934
\$3,000,000	\$3,704,400	\$20,934	\$17,178	\$3,000,000	\$3,090,903	\$20,934	\$14,333	\$3,000,000	\$3,536,832	\$11,282	\$16,169	\$11,257	\$16,169	\$11,300	\$16,401
\$4,000,000	\$4,939,200	\$28,081	\$22,904	\$4,000,000	\$4,121,204	\$28,081	\$19,111	\$4,000,000	\$4,715,776	\$15,048	\$21,636	\$15,024	\$21,636	\$15,067	\$21,868
\$5,000,000	\$6,174,000	\$35,228	\$28,630	\$5,000,000	\$5,151,505	\$35,228	\$23,889	\$5,000,000	\$5,894,720	\$18,815	\$27,103	\$18,790	\$27,103	\$18,833	\$27,335
\$6,000,000	\$7,408,800	\$42,376	\$34,356	\$6,000,000	\$6,181,806	\$42,376	\$28,667	\$6,000,000	\$7,073,664	\$22,582	\$32,570	\$22,557	\$32,570	\$22,600	\$32,802
\$7,000,000	\$8,643,600	\$49,523	\$40,082	\$7,000,000	\$7,212,107	\$49,523	\$33,444	\$7,000,000	\$8,252,608	\$26,348	\$38,037	\$26,324	\$38,037	\$26,367	\$38,269
\$8,000,000	\$9,878,400	\$56,670	\$45,809	\$8,000,000	\$8,242,408	\$56,670	\$38,222	\$8,000,000	\$9,431,552	\$30,115	\$43,505	\$30,090	\$43,505	\$30,133	\$43,736
\$9,000,000	\$11,113,200	\$63,817	\$51,535	\$9,000,000	\$9,272,709	\$63,817	\$43,000	\$9,000,000	\$10,610,496	\$33,882	\$48,972	\$33,857	\$48,972	\$33,900	\$49,203
\$10,000,000	\$12,348,000	\$70,964	\$57,261	\$10,000,000	\$10,303,010	\$70,964	\$47,778	\$10,000,000	\$11,789,440	\$37,648	\$54,439	\$37,624	\$54,439	\$37,666	\$54,670
\$15,000,000	\$18,522,000	\$106,699	\$85,891	\$15,000,000	\$15,454,515	\$106,699	\$71,666	\$15,000,000	\$17,684,160	\$56,481	\$81,774	\$56,457	\$81,774	\$56,500	\$82,006
\$20,000,000	\$24,696,000	\$142,435	\$114,521	\$20,000,000	\$20,606,020	\$142,435	\$95,555	\$20,000,000	\$23,578,880	\$75,315	\$109,109	\$75,290	\$109,109	\$75,333	\$109,341
\$25,000,000	\$30,870,000	\$178,170	\$143,152	\$25,000,000	\$25,757,525	\$178,170	\$119,444	\$25,000,000	\$29,473,600	\$94,148	\$136,444	\$94,123	\$136,444	\$94,166	\$136,676
\$30,000,000	\$37,044,000	\$213,906	\$171,782	\$30,000,000	\$30,909,030	\$213,906	\$143,333	\$30,000,000	\$35,368,320	\$112,981	\$163,780	\$112,957	\$163,780	\$112,999	\$164,011
\$35,000,000	\$43,218,000	\$249,641	\$200,412	\$35,000,000	\$36,060,535	\$249,641	\$167,221	\$35,000,000	\$41,263,040	\$131,814	\$191,115	\$131,790	\$191,115	\$131,833	\$191,347
\$40,000,000	\$49,392,000	\$285,377	\$229,043	\$40,000,000	\$41,212,040	\$285,377	\$191,110	\$40,000,000	\$47,157,760	\$150,648	\$218,450	\$150,623	\$218,450	\$150,666	\$218,682
\$45,000,000	\$55,566,000	\$321,112	\$257,673	\$45,000,000	\$46,363,545	\$321,112	\$214,999	\$45,000,000	\$53,052,480	\$169,481	\$245,785	\$169,456	\$245,785	\$169,499	\$246,017
\$50,000,000	\$61,740,000	\$356,848	\$286,303	\$50,000,000	\$51,515,050	\$356,848	\$238,888	\$50,000,000	\$58,947,200	\$188,314	\$273,120	\$188,290	\$273,120	\$188,332	\$273,352

CITY OF BONAPARTE, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$98	52.02%	\$51	26.84%	(\$129)	(75.60%)	(\$104)	(71.50%)	\$85	45.14%
\$100,000	\$196	52.02%	\$101	26.84%	(\$44)	(12.15%)	(\$19)	(5.71%)	\$170	45.14%
\$150,000	\$294	52.02%	\$152	26.84%	\$41	7.58%	\$66	12.63%	\$255	45.14%
\$200,000	\$223	24.16%	\$33	3.60%	\$126	17.21%	\$151	21.25%	\$340	45.14%
\$250,000	\$152	11.86%	(\$85)	(6.66%)	\$212	22.91%	\$236	26.25%	\$425	45.14%
\$300,000	\$81	4.93%	(\$204)	(12.45%)	\$297	26.67%	\$321	29.53%	\$510	45.14%
\$400,000	(\$61)	(2.61%)	(\$441)	(18.74%)	\$467	31.35%	\$491	33.54%	\$680	45.14%
\$500,000	(\$203)	(6.63%)	(\$678)	(22.10%)	\$637	34.13%	\$661	35.92%	\$850	45.14%
\$600,000	(\$346)	(9.14%)	(\$915)	(24.19%)	\$807	35.98%	\$831	37.48%	\$1,020	45.14%
\$700,000	(\$488)	(10.85%)	(\$1,151)	(25.61%)	\$977	37.30%	\$1,001	38.60%	\$1,190	45.14%
\$800,000	(\$630)	(12.09%)	(\$1,388)	(26.65%)	\$1,147	38.29%	\$1,171	39.43%	\$1,360	45.14%
\$900,000	(\$772)	(13.03%)	(\$1,625)	(27.43%)	\$1,317	39.05%	\$1,341	40.07%	\$1,530	45.14%
\$1,000,000	(\$914)	(13.76%)	(\$1,862)	(28.05%)	\$1,487	39.67%	\$1,511	40.58%	\$1,700	45.14%
\$2,000,000	(\$2,335)	(16.94%)	(\$4,232)	(30.69%)	\$3,187	42.41%	\$3,212	42.88%	\$3,401	45.14%
\$3,000,000	(\$3,756)	(17.94%)	(\$6,601)	(31.53%)	\$4,888	43.32%	\$4,912	43.64%	\$5,101	45.14%
\$4,000,000	(\$5,177)	(18.44%)	(\$8,970)	(31.94%)	\$6,588	43.78%	\$6,612	44.01%	\$6,802	45.14%
\$5,000,000	(\$6,598)	(18.73%)	(\$11,340)	(32.19%)	\$8,288	44.05%	\$8,313	44.24%	\$8,502	45.14%
\$6,000,000	(\$8,019)	(18.92%)	(\$13,709)	(32.35%)	\$9,989	44.23%	\$10,013	44.39%	\$10,202	45.14%
\$7,000,000	(\$9,440)	(19.06%)	(\$16,078)	(32.47%)	\$11,689	44.36%	\$11,714	44.50%	\$11,903	45.14%
\$8,000,000	(\$10,861)	(19.17%)	(\$18,448)	(32.55%)	\$13,390	44.46%	\$13,414	44.58%	\$13,603	45.14%
\$9,000,000	(\$12,282)	(19.25%)	(\$20,817)	(32.62%)	\$15,090	44.54%	\$15,114	44.64%	\$15,304	45.14%
\$10,000,000	(\$13,703)	(19.31%)	(\$23,186)	(32.67%)	\$16,790	44.60%	\$16,815	44.69%	\$17,004	45.14%
\$15,000,000	(\$20,808)	(19.50%)	(\$35,033)	(32.83%)	\$25,292	44.78%	\$25,317	44.84%	\$25,506	45.14%
\$20,000,000	(\$27,914)	(19.60%)	(\$46,880)	(32.91%)	\$33,794	44.87%	\$33,819	44.92%	\$34,008	45.14%
\$25,000,000	(\$35,019)	(19.65%)	(\$58,727)	(32.96%)	\$42,296	44.93%	\$42,321	44.96%	\$42,510	45.14%
\$30,000,000	(\$42,124)	(19.69%)	(\$70,573)	(32.99%)	\$50,798	44.96%	\$50,823	44.99%	\$51,012	45.14%
\$35,000,000	(\$49,229)	(19.72%)	(\$82,420)	(33.02%)	\$59,300	44.99%	\$59,325	45.01%	\$59,514	45.14%
\$40,000,000	(\$56,334)	(19.74%)	(\$94,267)	(33.03%)	\$67,802	45.01%	\$67,827	45.03%	\$68,016	45.14%
\$45,000,000	(\$63,439)	(19.76%)	(\$106,113)	(33.05%)	\$76,304	45.02%	\$76,329	45.04%	\$76,518	45.14%
\$50,000,000	(\$70,545)	(19.77%)	(\$117,960)	(33.06%)	\$84,806	45.03%	\$84,831	45.05%	\$85,020	45.14%