

CITY OF BOXHOLM, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$7.86410	\$66,888	\$0	\$66,888	
2026-27	\$5.22167	\$68,225	\$73	\$68,299	2.1%
2027-28	\$5.25385	\$68,640	\$74	\$68,714	0.6%
2028-29	\$5.10017	\$70,088	\$72	\$70,160	2.1%
2029-30	\$5.12683	\$70,511	\$72	\$70,583	0.6%
2030-31	\$4.97405	\$71,994	\$70	\$72,064	2.1%
2031-32	\$5.00000	\$72,425	\$70	\$72,495	0.6%
2032-33	\$4.85260	\$73,945	\$68	\$74,013	2.1%
2033-34	\$4.87786	\$74,383	\$69	\$74,452	0.6%
2034-35	\$4.73553	\$75,940	\$67	\$76,007	2.1%
2035-36	\$4.76013	\$76,387	\$67	\$76,454	0.6%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$15,913,687	\$8,505,428	\$0	\$8,505,428
2026-27	\$14,933,719	\$13,079,859	\$0	\$13,079,859
2027-28	\$14,932,648	\$13,078,788	\$0	\$13,078,788
2028-29	\$15,610,245	\$13,756,385	\$0	\$13,756,385
2029-30	\$15,621,173	\$13,767,313	\$0	\$13,767,313
2030-31	\$16,341,903	\$14,488,043	\$0	\$14,488,043
2031-32	\$16,352,832	\$14,498,972	\$0	\$14,498,972
2032-33	\$17,106,082	\$15,252,222	\$0	\$15,252,222
2033-34	\$17,117,011	\$15,263,151	\$0	\$15,263,151
2034-35	\$17,904,233	\$16,050,373	\$0	\$16,050,373
2035-36	\$17,915,161	\$16,061,301	\$0	\$16,061,301

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	50.06%	-1.86%	48.20%	50.26%	0.00%	1.55%
2026-27	74.92%	-19.70%	55.22%	43.75%	0.00%	1.01%
2027-28	75.03%	-19.81%	55.22%	43.76%	0.00%	1.01%
2028-29	74.29%	-18.95%	55.34%	43.68%	0.00%	0.96%
2029-30	74.33%	-18.96%	55.38%	43.65%	0.00%	0.96%
2030-31	73.56%	-18.03%	55.52%	43.55%	0.00%	0.91%
2031-32	73.60%	-18.04%	55.56%	43.52%	0.00%	0.91%
2032-33	72.85%	-17.17%	55.68%	43.44%	0.00%	0.86%
2033-34	72.89%	-17.18%	55.72%	43.41%	0.00%	0.86%
2034-35	72.18%	-16.35%	55.83%	43.34%	0.00%	0.82%
2035-36	72.22%	-16.36%	55.86%	43.31%	0.00%	0.82%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF BOXHOLM, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$8,505,428	\$7.86410	\$66,888
2026-27	\$13,079,859	\$5.22167	\$68,299
2027-28	\$13,078,788	\$5.25385	\$68,714
2028-29	\$13,756,385	\$5.10017	\$70,160
2029-30	\$13,767,313	\$5.12683	\$70,583
2030-31	\$14,488,043	\$4.97405	\$72,064
2031-32	\$14,498,972	\$5.00000	\$72,495
2032-33	\$15,252,222	\$4.85260	\$74,013
2033-34	\$15,263,151	\$4.87786	\$74,452
2034-35	\$16,050,373	\$4.73553	\$76,007
2035-36	\$16,061,301	\$4.76013	\$76,454

CITY OF BOXHOLM, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$8,505,428	\$7.86410	\$66,888
2026-27	\$9,014,590	\$7.70990	\$69,502
2027-28	\$9,112,765	\$7.70990	\$70,259
2028-29	\$9,488,873	\$7.70990	\$73,158
2029-30	\$9,592,203	\$7.70990	\$73,955
2030-31	\$9,987,557	\$7.70990	\$77,003
2031-32	\$10,096,297	\$7.70990	\$77,841
2032-33	\$10,511,872	\$7.70990	\$81,046
2033-34	\$10,626,324	\$7.70990	\$81,928
2034-35	\$11,063,159	\$7.70990	\$85,296
2035-36	\$11,183,606	\$7.70990	\$86,225

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$4,065,269	(\$2.48823)	-\$1,203
2027-28	\$3,966,022	(\$2.45605)	-\$1,545
2028-29	\$4,267,512	(\$2.60973)	-\$2,998
2029-30	\$4,175,111	(\$2.58307)	-\$3,372
2030-31	\$4,500,487	(\$2.73585)	-\$4,939
2031-32	\$4,402,675	(\$2.70990)	-\$5,347
2032-33	\$4,740,350	(\$2.85730)	-\$7,033
2033-34	\$4,636,826	(\$2.83204)	-\$7,476
2034-35	\$4,987,214	(\$2.97437)	-\$9,289
2035-36	\$4,877,696	(\$2.94977)	-\$9,771

CITY OF BOXHOLM, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$187	\$307	\$50,000	\$51,515	\$187	\$256	\$50,000	\$58,947	\$168	\$45	\$144	\$45	\$187	\$293
\$100,000	\$123,480	\$373	\$614	\$100,000	\$103,030	\$373	\$512	\$100,000	\$117,894	\$355	\$338	\$331	\$338	\$373	\$586
\$150,000	\$185,220	\$560	\$921	\$150,000	\$154,545	\$560	\$769	\$150,000	\$176,842	\$541	\$631	\$517	\$631	\$560	\$880
\$200,000	\$246,960	\$913	\$1,228	\$200,000	\$206,060	\$913	\$1,025	\$200,000	\$235,789	\$728	\$924	\$704	\$924	\$746	\$1,173
\$250,000	\$308,700	\$1,267	\$1,535	\$250,000	\$257,575	\$1,267	\$1,281	\$250,000	\$294,736	\$914	\$1,217	\$890	\$1,217	\$933	\$1,466
\$300,000	\$370,440	\$1,621	\$1,843	\$300,000	\$309,090	\$1,621	\$1,537	\$300,000	\$353,683	\$1,101	\$1,511	\$1,077	\$1,511	\$1,119	\$1,759
\$400,000	\$493,920	\$2,329	\$2,457	\$400,000	\$412,120	\$2,329	\$2,050	\$400,000	\$471,578	\$1,474	\$2,097	\$1,450	\$2,097	\$1,492	\$2,346
\$500,000	\$617,400	\$3,037	\$3,071	\$500,000	\$515,151	\$3,037	\$2,562	\$500,000	\$589,472	\$1,847	\$2,683	\$1,823	\$2,683	\$1,865	\$2,932
\$600,000	\$740,880	\$3,744	\$3,685	\$600,000	\$618,181	\$3,744	\$3,075	\$600,000	\$707,366	\$2,220	\$3,270	\$2,196	\$3,270	\$2,238	\$3,518
\$700,000	\$864,360	\$4,452	\$4,299	\$700,000	\$721,211	\$4,452	\$3,587	\$700,000	\$825,261	\$2,593	\$3,856	\$2,569	\$3,856	\$2,611	\$4,105
\$800,000	\$987,840	\$5,160	\$4,914	\$800,000	\$824,241	\$5,160	\$4,100	\$800,000	\$943,155	\$2,966	\$4,443	\$2,942	\$4,443	\$2,984	\$4,691
\$900,000	\$1,111,320	\$5,868	\$5,528	\$900,000	\$927,271	\$5,868	\$4,612	\$900,000	\$1,061,050	\$3,339	\$5,029	\$3,315	\$5,029	\$3,357	\$5,278
\$1,000,000	\$1,234,800	\$6,576	\$6,142	\$1,000,000	\$1,030,301	\$6,576	\$5,125	\$1,000,000	\$1,178,944	\$3,712	\$5,615	\$3,688	\$5,615	\$3,730	\$5,864
\$2,000,000	\$2,469,600	\$13,653	\$12,284	\$2,000,000	\$2,060,602	\$13,653	\$10,250	\$2,000,000	\$2,357,888	\$7,442	\$11,480	\$7,418	\$11,480	\$7,460	\$11,728
\$3,000,000	\$3,704,400	\$20,731	\$18,426	\$3,000,000	\$3,090,903	\$20,731	\$15,374	\$3,000,000	\$3,536,832	\$11,172	\$17,344	\$11,148	\$17,344	\$11,190	\$17,592
\$4,000,000	\$4,939,200	\$27,809	\$24,568	\$4,000,000	\$4,121,204	\$27,809	\$20,499	\$4,000,000	\$4,715,776	\$14,902	\$23,208	\$14,878	\$23,208	\$14,920	\$23,457
\$5,000,000	\$6,174,000	\$34,886	\$30,710	\$5,000,000	\$5,151,505	\$34,886	\$25,624	\$5,000,000	\$5,894,720	\$18,632	\$29,072	\$18,608	\$29,072	\$18,650	\$29,321
\$6,000,000	\$7,408,800	\$41,964	\$36,852	\$6,000,000	\$6,181,806	\$41,964	\$30,749	\$6,000,000	\$7,073,664	\$22,362	\$34,936	\$22,338	\$34,936	\$22,380	\$35,185
\$7,000,000	\$8,643,600	\$49,042	\$42,994	\$7,000,000	\$7,212,107	\$49,042	\$35,873	\$7,000,000	\$8,252,608	\$26,092	\$40,800	\$26,068	\$40,800	\$26,110	\$41,049
\$8,000,000	\$9,878,400	\$56,119	\$49,136	\$8,000,000	\$8,242,408	\$56,119	\$40,998	\$8,000,000	\$9,431,552	\$29,822	\$46,664	\$29,798	\$46,664	\$29,841	\$46,913
\$9,000,000	\$11,113,200	\$63,197	\$55,278	\$9,000,000	\$9,272,709	\$63,197	\$46,123	\$9,000,000	\$10,610,496	\$33,553	\$52,528	\$33,528	\$52,528	\$33,571	\$52,777
\$10,000,000	\$12,348,000	\$70,275	\$61,420	\$10,000,000	\$10,303,010	\$70,275	\$51,248	\$10,000,000	\$11,789,440	\$37,283	\$58,393	\$37,258	\$58,393	\$37,301	\$58,641
\$15,000,000	\$18,522,000	\$105,663	\$92,129	\$15,000,000	\$15,454,515	\$105,663	\$76,872	\$15,000,000	\$17,684,160	\$55,933	\$87,713	\$55,909	\$87,713	\$55,951	\$87,962
\$20,000,000	\$24,696,000	\$141,052	\$122,839	\$20,000,000	\$20,606,020	\$141,052	\$102,495	\$20,000,000	\$23,578,880	\$74,583	\$117,034	\$74,559	\$117,034	\$74,601	\$117,283
\$25,000,000	\$30,870,000	\$176,440	\$153,549	\$25,000,000	\$25,757,525	\$176,440	\$128,119	\$25,000,000	\$29,473,600	\$93,234	\$146,354	\$93,209	\$146,354	\$93,252	\$146,603
\$30,000,000	\$37,044,000	\$211,829	\$184,259	\$30,000,000	\$30,909,030	\$211,829	\$153,743	\$30,000,000	\$35,368,320	\$111,884	\$175,675	\$111,860	\$175,675	\$111,902	\$175,924
\$35,000,000	\$43,218,000	\$247,217	\$214,968	\$35,000,000	\$36,060,535	\$247,217	\$179,367	\$35,000,000	\$41,263,040	\$130,534	\$204,996	\$130,510	\$204,996	\$130,552	\$205,244
\$40,000,000	\$49,392,000	\$282,605	\$245,678	\$40,000,000	\$41,212,040	\$282,605	\$204,991	\$40,000,000	\$47,157,760	\$149,185	\$234,316	\$149,160	\$234,316	\$149,203	\$234,565
\$45,000,000	\$55,566,000	\$317,994	\$276,388	\$45,000,000	\$46,363,545	\$317,994	\$230,615	\$45,000,000	\$53,052,480	\$167,835	\$263,637	\$167,811	\$263,637	\$167,853	\$263,886
\$50,000,000	\$61,740,000	\$353,382	\$307,098	\$50,000,000	\$51,515,050	\$353,382	\$256,238	\$50,000,000	\$58,947,200	\$186,485	\$292,958	\$186,461	\$292,958	\$186,503	\$293,206

CITY OF BOXHOLM, IOWA
Estimated Tax Bill - ACFGL Portion ONLY
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$121	64.66%	\$70	37.39%	(\$124)	(73.57%)	(\$100)	(69.13%)	\$107	57.21%
\$100,000	\$241	64.66%	\$139	37.39%	(\$17)	(4.85%)	\$7	2.13%	\$213	57.21%
\$150,000	\$362	64.66%	\$209	37.39%	\$89	16.53%	\$114	21.99%	\$320	57.21%
\$200,000	\$315	34.49%	\$112	12.21%	\$196	26.95%	\$220	31.33%	\$427	57.21%
\$250,000	\$268	21.16%	\$14	1.10%	\$303	33.12%	\$327	36.75%	\$534	57.21%
\$300,000	\$221	13.66%	(\$84)	(5.17%)	\$410	37.21%	\$434	40.30%	\$640	57.21%
\$400,000	\$128	5.49%	(\$279)	(11.98%)	\$623	42.27%	\$647	44.65%	\$854	57.21%
\$500,000	\$34	1.13%	(\$474)	(15.62%)	\$836	45.29%	\$861	47.22%	\$1,067	57.21%
\$600,000	(\$59)	(1.58%)	(\$670)	(17.88%)	\$1,050	47.29%	\$1,074	48.92%	\$1,280	57.21%
\$700,000	(\$153)	(3.43%)	(\$865)	(19.43%)	\$1,263	48.72%	\$1,287	50.12%	\$1,494	57.21%
\$800,000	(\$246)	(4.78%)	(\$1,060)	(20.55%)	\$1,477	49.79%	\$1,501	51.02%	\$1,707	57.21%
\$900,000	(\$340)	(5.79%)	(\$1,255)	(21.40%)	\$1,690	50.62%	\$1,714	51.72%	\$1,921	57.21%
\$1,000,000	(\$434)	(6.59%)	(\$1,451)	(22.06%)	\$1,903	51.28%	\$1,928	52.27%	\$2,134	57.21%
\$2,000,000	(\$1,369)	(10.03%)	(\$3,404)	(24.93%)	\$4,038	54.25%	\$4,062	54.76%	\$4,268	57.21%
\$3,000,000	(\$2,305)	(11.12%)	(\$5,357)	(25.84%)	\$6,172	55.24%	\$6,196	55.58%	\$6,402	57.21%
\$4,000,000	(\$3,241)	(11.65%)	(\$7,310)	(26.29%)	\$8,306	55.73%	\$8,330	55.99%	\$8,536	57.21%
\$5,000,000	(\$4,177)	(11.97%)	(\$9,262)	(26.55%)	\$10,440	56.03%	\$10,464	56.23%	\$10,670	57.21%
\$6,000,000	(\$5,112)	(12.18%)	(\$11,215)	(26.73%)	\$12,574	56.23%	\$12,598	56.40%	\$12,804	57.21%
\$7,000,000	(\$6,048)	(12.33%)	(\$13,168)	(26.85%)	\$14,708	56.37%	\$14,732	56.51%	\$14,938	57.21%
\$8,000,000	(\$6,984)	(12.44%)	(\$15,121)	(26.94%)	\$16,842	56.47%	\$16,866	56.60%	\$17,072	57.21%
\$9,000,000	(\$7,919)	(12.53%)	(\$17,074)	(27.02%)	\$18,976	56.56%	\$19,000	56.67%	\$19,207	57.21%
\$10,000,000	(\$8,855)	(12.60%)	(\$19,027)	(27.08%)	\$21,110	56.62%	\$21,134	56.72%	\$21,341	57.21%
\$15,000,000	(\$13,534)	(12.81%)	(\$28,792)	(27.25%)	\$31,780	56.82%	\$31,805	56.89%	\$32,011	57.21%
\$20,000,000	(\$18,213)	(12.91%)	(\$38,556)	(27.33%)	\$42,451	56.92%	\$42,475	56.97%	\$42,681	57.21%
\$25,000,000	(\$22,891)	(12.97%)	(\$48,321)	(27.39%)	\$53,121	56.98%	\$53,145	57.02%	\$53,351	57.21%
\$30,000,000	(\$27,570)	(13.02%)	(\$58,085)	(27.42%)	\$63,791	57.02%	\$63,815	57.05%	\$64,022	57.21%
\$35,000,000	(\$32,249)	(13.04%)	(\$67,850)	(27.45%)	\$74,461	57.04%	\$74,486	57.07%	\$74,692	57.21%
\$40,000,000	(\$36,927)	(13.07%)	(\$77,615)	(27.46%)	\$85,132	57.06%	\$85,156	57.09%	\$85,362	57.21%
\$45,000,000	(\$41,606)	(13.08%)	(\$87,379)	(27.48%)	\$95,802	57.08%	\$95,826	57.10%	\$96,033	57.21%
\$50,000,000	(\$46,285)	(13.10%)	(\$97,144)	(27.49%)	\$106,472	57.09%	\$106,497	57.11%	\$106,703	57.21%