

CITY OF BLANCHARD, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$8.10000 | \$3,723 | \$0 | \$3,723 | |
| 2026-27 | \$7.07912 | \$3,798 | \$8 | \$3,806 | 2.2% |
| 2027-28 | \$7.14438 | \$3,825 | \$8 | \$3,833 | 0.7% |
| 2028-29 | \$6.78796 | \$3,909 | \$8 | \$3,917 | 2.2% |
| 2029-30 | \$6.82482 | \$3,936 | \$8 | \$3,944 | 0.7% |
| 2030-31 | \$6.47659 | \$4,023 | \$7 | \$4,030 | 2.2% |
| 2031-32 | \$6.51155 | \$4,050 | \$7 | \$4,058 | 0.7% |
| 2032-33 | \$6.19337 | \$4,139 | \$7 | \$4,146 | 2.2% |
| 2033-34 | \$6.22663 | \$4,166 | \$7 | \$4,173 | 0.7% |
| 2034-35 | \$5.93451 | \$4,257 | \$7 | \$4,263 | 2.2% |
| 2035-36 | \$5.96623 | \$4,285 | \$7 | \$4,291 | 0.7% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$1,113,559 | \$459,682 | \$0 | \$459,682 |
| 2026-27 | \$698,595 | \$537,602 | \$0 | \$537,602 |
| 2027-28 | \$697,458 | \$536,465 | \$0 | \$536,465 |
| 2028-29 | \$738,029 | \$577,036 | \$0 | \$577,036 |
| 2029-30 | \$738,892 | \$577,899 | \$0 | \$577,899 |
| 2030-31 | \$783,254 | \$622,261 | \$0 | \$622,261 |
| 2031-32 | \$784,117 | \$623,124 | \$0 | \$623,124 |
| 2032-33 | \$830,342 | \$669,349 | \$0 | \$669,349 |
| 2033-34 | \$831,206 | \$670,213 | \$0 | \$670,213 |
| 2034-35 | \$879,371 | \$718,378 | \$0 | \$718,378 |
| 2035-36 | \$880,234 | \$719,241 | \$0 | \$719,241 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 90.60% | -3.15% | 87.44% | 6.15% | 0.00% | 6.41% |
| 2026-27 | 178.23% | -96.32% | 81.91% | 12.41% | 0.00% | 5.48% |
| 2027-28 | 178.81% | -96.94% | 81.87% | 12.44% | 0.00% | 5.49% |
| 2028-29 | 173.08% | -90.50% | 82.58% | 12.14% | 0.00% | 5.10% |
| 2029-30 | 173.01% | -90.41% | 82.60% | 12.13% | 0.00% | 5.10% |
| 2030-31 | 167.29% | -83.99% | 83.29% | 11.82% | 0.00% | 4.73% |
| 2031-32 | 167.23% | -83.92% | 83.31% | 11.81% | 0.00% | 4.73% |
| 2032-33 | 162.08% | -78.15% | 83.93% | 11.54% | 0.00% | 4.40% |
| 2033-34 | 162.03% | -78.09% | 83.95% | 11.53% | 0.00% | 4.40% |
| 2034-35 | 157.37% | -72.88% | 84.49% | 11.29% | 0.00% | 4.10% |
| 2035-36 | 157.34% | -72.82% | 84.51% | 11.28% | 0.00% | 4.10% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF BLANCHARD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|-----------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$459,682 | \$8.10000 | \$3,723 |
| 2026-27 | \$537,602 | \$7.07912 | \$3,806 |
| 2027-28 | \$536,465 | \$7.14438 | \$3,833 |
| 2028-29 | \$577,036 | \$6.78796 | \$3,917 |
| 2029-30 | \$577,899 | \$6.82482 | \$3,944 |
| 2030-31 | \$622,261 | \$6.47659 | \$4,030 |
| 2031-32 | \$623,124 | \$6.51155 | \$4,058 |
| 2032-33 | \$669,349 | \$6.19337 | \$4,146 |
| 2033-34 | \$670,213 | \$6.22663 | \$4,173 |
| 2034-35 | \$718,378 | \$5.93451 | \$4,263 |
| 2035-36 | \$719,241 | \$5.96623 | \$4,291 |

CITY OF BLANCHARD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|-----------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$459,682 | \$8.10000 | \$3,723 |
| 2026-27 | \$462,590 | \$8.10000 | \$3,747 |
| 2027-28 | \$472,072 | \$8.10000 | \$3,824 |
| 2028-29 | \$486,906 | \$8.10000 | \$3,944 |
| 2029-30 | \$496,886 | \$8.10000 | \$4,025 |
| 2030-31 | \$512,502 | \$8.10000 | \$4,151 |
| 2031-32 | \$523,005 | \$8.10000 | \$4,236 |
| 2032-33 | \$539,443 | \$8.10000 | \$4,369 |
| 2033-34 | \$550,497 | \$8.10000 | \$4,459 |
| 2034-35 | \$567,801 | \$8.10000 | \$4,599 |
| 2035-36 | \$579,434 | \$8.10000 | \$4,693 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|-----------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$75,012 | (\$1.02088) | \$59 |
| 2027-28 | \$64,393 | (\$0.95562) | \$9 |
| 2028-29 | \$90,130 | (\$1.31204) | -\$27 |
| 2029-30 | \$81,013 | (\$1.27518) | -\$81 |
| 2030-31 | \$109,758 | (\$1.62341) | -\$121 |
| 2031-32 | \$100,119 | (\$1.58845) | -\$179 |
| 2032-33 | \$129,906 | (\$1.90663) | -\$224 |
| 2033-34 | \$119,716 | (\$1.87337) | -\$286 |
| 2034-35 | \$150,576 | (\$2.16549) | -\$336 |
| 2035-36 | \$139,807 | (\$2.13377) | -\$402 |

CITY OF BLANCHARD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$192 | \$400 | \$50,000 | \$51,515 | \$192 | \$334 | \$50,000 | \$58,947 | \$173 | \$58 | \$148 | \$58 | \$192 | \$382 |
| \$100,000 | \$123,480 | \$384 | \$800 | \$100,000 | \$103,030 | \$384 | \$667 | \$100,000 | \$117,894 | \$366 | \$440 | \$341 | \$440 | \$384 | \$764 |
| \$150,000 | \$185,220 | \$576 | \$1,200 | \$150,000 | \$154,545 | \$576 | \$1,001 | \$150,000 | \$176,842 | \$558 | \$822 | \$533 | \$822 | \$576 | \$1,145 |
| \$200,000 | \$246,960 | \$941 | \$1,599 | \$200,000 | \$206,060 | \$941 | \$1,335 | \$200,000 | \$235,789 | \$750 | \$1,203 | \$725 | \$1,203 | \$768 | \$1,527 |
| \$250,000 | \$308,700 | \$1,305 | \$1,999 | \$250,000 | \$257,575 | \$1,305 | \$1,668 | \$250,000 | \$294,736 | \$942 | \$1,585 | \$917 | \$1,585 | \$960 | \$1,909 |
| \$300,000 | \$370,440 | \$1,670 | \$2,399 | \$300,000 | \$309,090 | \$1,670 | \$2,002 | \$300,000 | \$353,683 | \$1,134 | \$1,967 | \$1,109 | \$1,967 | \$1,153 | \$2,291 |
| \$400,000 | \$493,920 | \$2,399 | \$3,199 | \$400,000 | \$412,120 | \$2,399 | \$2,669 | \$400,000 | \$471,578 | \$1,518 | \$2,730 | \$1,493 | \$2,730 | \$1,537 | \$3,054 |
| \$500,000 | \$617,400 | \$3,128 | \$3,999 | \$500,000 | \$515,151 | \$3,128 | \$3,336 | \$500,000 | \$589,472 | \$1,902 | \$3,494 | \$1,877 | \$3,494 | \$1,921 | \$3,818 |
| \$600,000 | \$740,880 | \$3,857 | \$4,798 | \$600,000 | \$618,181 | \$3,857 | \$4,004 | \$600,000 | \$707,366 | \$2,287 | \$4,257 | \$2,262 | \$4,257 | \$2,305 | \$4,581 |
| \$700,000 | \$864,360 | \$4,586 | \$5,598 | \$700,000 | \$721,211 | \$4,586 | \$4,671 | \$700,000 | \$825,261 | \$2,671 | \$5,021 | \$2,646 | \$5,021 | \$2,689 | \$5,345 |
| \$800,000 | \$987,840 | \$5,315 | \$6,398 | \$800,000 | \$824,241 | \$5,315 | \$5,338 | \$800,000 | \$943,155 | \$3,055 | \$5,785 | \$3,030 | \$5,785 | \$3,074 | \$6,108 |
| \$900,000 | \$1,111,320 | \$6,044 | \$7,198 | \$900,000 | \$927,271 | \$6,044 | \$6,006 | \$900,000 | \$1,061,050 | \$3,439 | \$6,548 | \$3,414 | \$6,548 | \$3,458 | \$6,872 |
| \$1,000,000 | \$1,234,800 | \$6,773 | \$7,997 | \$1,000,000 | \$1,030,301 | \$6,773 | \$6,673 | \$1,000,000 | \$1,178,944 | \$3,823 | \$7,312 | \$3,798 | \$7,312 | \$3,842 | \$7,636 |
| \$2,000,000 | \$2,469,600 | \$14,063 | \$15,995 | \$2,000,000 | \$2,060,602 | \$14,063 | \$13,346 | \$2,000,000 | \$2,357,888 | \$7,665 | \$14,947 | \$7,640 | \$14,947 | \$7,684 | \$15,271 |
| \$3,000,000 | \$3,704,400 | \$21,353 | \$23,992 | \$3,000,000 | \$3,090,903 | \$21,353 | \$20,019 | \$3,000,000 | \$3,536,832 | \$11,507 | \$22,583 | \$11,482 | \$22,583 | \$11,526 | \$22,907 |
| \$4,000,000 | \$4,939,200 | \$28,643 | \$31,989 | \$4,000,000 | \$4,121,204 | \$28,643 | \$26,691 | \$4,000,000 | \$4,715,776 | \$15,349 | \$30,218 | \$15,324 | \$30,218 | \$15,368 | \$30,542 |
| \$5,000,000 | \$6,174,000 | \$35,933 | \$39,986 | \$5,000,000 | \$5,151,505 | \$35,933 | \$33,364 | \$5,000,000 | \$5,894,720 | \$19,191 | \$37,854 | \$19,166 | \$37,854 | \$19,210 | \$38,178 |
| \$6,000,000 | \$7,408,800 | \$43,223 | \$47,984 | \$6,000,000 | \$6,181,806 | \$43,223 | \$40,037 | \$6,000,000 | \$7,073,664 | \$23,033 | \$45,489 | \$23,008 | \$45,489 | \$23,052 | \$45,813 |
| \$7,000,000 | \$8,643,600 | \$50,513 | \$55,981 | \$7,000,000 | \$7,212,107 | \$50,513 | \$46,710 | \$7,000,000 | \$8,252,608 | \$26,875 | \$53,125 | \$26,850 | \$53,125 | \$26,894 | \$53,449 |
| \$8,000,000 | \$9,878,400 | \$57,803 | \$63,978 | \$8,000,000 | \$8,242,408 | \$57,803 | \$53,383 | \$8,000,000 | \$9,431,552 | \$30,717 | \$60,760 | \$30,692 | \$60,760 | \$30,736 | \$61,084 |
| \$9,000,000 | \$11,113,200 | \$65,093 | \$71,976 | \$9,000,000 | \$9,272,709 | \$65,093 | \$60,056 | \$9,000,000 | \$10,610,496 | \$34,559 | \$68,396 | \$34,534 | \$68,396 | \$34,578 | \$68,720 |
| \$10,000,000 | \$12,348,000 | \$72,383 | \$79,973 | \$10,000,000 | \$10,303,010 | \$72,383 | \$66,728 | \$10,000,000 | \$11,789,440 | \$38,401 | \$76,032 | \$38,376 | \$76,032 | \$38,420 | \$76,355 |
| \$15,000,000 | \$18,522,000 | \$108,833 | \$119,959 | \$15,000,000 | \$15,454,515 | \$108,833 | \$100,093 | \$15,000,000 | \$17,684,160 | \$57,611 | \$114,209 | \$57,586 | \$114,209 | \$57,629 | \$114,533 |
| \$20,000,000 | \$24,696,000 | \$145,283 | \$159,946 | \$20,000,000 | \$20,606,020 | \$145,283 | \$133,457 | \$20,000,000 | \$23,578,880 | \$76,821 | \$152,387 | \$76,796 | \$152,387 | \$76,839 | \$152,711 |
| \$25,000,000 | \$30,870,000 | \$181,733 | \$199,932 | \$25,000,000 | \$25,757,525 | \$181,733 | \$166,821 | \$25,000,000 | \$29,473,600 | \$96,030 | \$190,565 | \$96,005 | \$190,565 | \$96,049 | \$190,888 |
| \$30,000,000 | \$37,044,000 | \$218,183 | \$239,919 | \$30,000,000 | \$30,909,030 | \$218,183 | \$200,185 | \$30,000,000 | \$35,368,320 | \$115,240 | \$228,742 | \$115,215 | \$228,742 | \$115,259 | \$229,066 |
| \$35,000,000 | \$43,218,000 | \$254,633 | \$279,905 | \$35,000,000 | \$36,060,535 | \$254,633 | \$233,549 | \$35,000,000 | \$41,263,040 | \$134,450 | \$266,920 | \$134,425 | \$266,920 | \$134,469 | \$267,244 |
| \$40,000,000 | \$49,392,000 | \$291,083 | \$319,892 | \$40,000,000 | \$41,212,040 | \$291,083 | \$266,913 | \$40,000,000 | \$47,157,760 | \$153,660 | \$305,098 | \$153,635 | \$305,098 | \$153,678 | \$305,421 |
| \$45,000,000 | \$55,566,000 | \$327,533 | \$359,878 | \$45,000,000 | \$46,363,545 | \$327,533 | \$300,278 | \$45,000,000 | \$53,052,480 | \$172,870 | \$343,275 | \$172,845 | \$343,275 | \$172,888 | \$343,599 |
| \$50,000,000 | \$61,740,000 | \$363,983 | \$399,865 | \$50,000,000 | \$51,515,050 | \$363,983 | \$333,642 | \$50,000,000 | \$58,947,200 | \$192,079 | \$381,453 | \$192,054 | \$381,453 | \$192,098 | \$381,777 |

CITY OF BLANCHARD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$208 | 108.16% | \$142 | 73.68% | (\$116) | (66.59%) | (\$91) | (60.98%) | \$190 | 98.74% |
| \$100,000 | \$416 | 108.16% | \$283 | 73.68% | \$74 | 20.29% | \$99 | 29.11% | \$379 | 98.74% |
| \$150,000 | \$623 | 108.16% | \$425 | 73.68% | \$264 | 47.31% | \$289 | 54.22% | \$569 | 98.74% |
| \$200,000 | \$659 | 70.01% | \$394 | 41.86% | \$454 | 60.49% | \$478 | 66.02% | \$759 | 98.74% |
| \$250,000 | \$694 | 53.17% | \$363 | 27.80% | \$643 | 68.29% | \$668 | 72.87% | \$948 | 98.74% |
| \$300,000 | \$729 | 43.68% | \$332 | 19.89% | \$833 | 73.45% | \$858 | 77.35% | \$1,138 | 98.74% |
| \$400,000 | \$800 | 33.36% | \$270 | 11.27% | \$1,212 | 79.85% | \$1,237 | 82.86% | \$1,517 | 98.74% |
| \$500,000 | \$871 | 27.84% | \$209 | 6.67% | \$1,592 | 83.66% | \$1,617 | 86.11% | \$1,897 | 98.74% |
| \$600,000 | \$942 | 24.41% | \$147 | 3.81% | \$1,971 | 86.20% | \$1,996 | 88.25% | \$2,276 | 98.74% |
| \$700,000 | \$1,012 | 22.07% | \$85 | 1.86% | \$2,350 | 88.00% | \$2,375 | 89.78% | \$2,656 | 98.74% |
| \$800,000 | \$1,083 | 20.38% | \$23 | 0.44% | \$2,730 | 89.35% | \$2,755 | 90.91% | \$3,035 | 98.74% |
| \$900,000 | \$1,154 | 19.09% | (\$38) | (0.63%) | \$3,109 | 90.40% | \$3,134 | 91.79% | \$3,414 | 98.74% |
| \$1,000,000 | \$1,224 | 18.08% | (\$100) | (1.48%) | \$3,488 | 91.24% | \$3,513 | 92.50% | \$3,794 | 98.74% |
| \$2,000,000 | \$1,932 | 13.74% | (\$717) | (5.10%) | \$7,282 | 95.00% | \$7,307 | 95.64% | \$7,587 | 98.74% |
| \$3,000,000 | \$2,639 | 12.36% | (\$1,334) | (6.25%) | \$11,076 | 96.25% | \$11,101 | 96.68% | \$11,381 | 98.74% |
| \$4,000,000 | \$3,346 | 11.68% | (\$1,951) | (6.81%) | \$14,869 | 96.87% | \$14,894 | 97.19% | \$15,174 | 98.74% |
| \$5,000,000 | \$4,054 | 11.28% | (\$2,569) | (7.15%) | \$18,663 | 97.25% | \$18,688 | 97.50% | \$18,968 | 98.74% |
| \$6,000,000 | \$4,761 | 11.01% | (\$3,186) | (7.37%) | \$22,456 | 97.50% | \$22,481 | 97.71% | \$22,761 | 98.74% |
| \$7,000,000 | \$5,468 | 10.83% | (\$3,803) | (7.53%) | \$26,250 | 97.67% | \$26,275 | 97.86% | \$26,555 | 98.74% |
| \$8,000,000 | \$6,176 | 10.68% | (\$4,420) | (7.65%) | \$30,043 | 97.81% | \$30,068 | 97.97% | \$30,349 | 98.74% |
| \$9,000,000 | \$6,883 | 10.57% | (\$5,037) | (7.74%) | \$33,837 | 97.91% | \$33,862 | 98.05% | \$34,142 | 98.74% |
| \$10,000,000 | \$7,590 | 10.49% | (\$5,654) | (7.81%) | \$37,631 | 97.99% | \$37,656 | 98.12% | \$37,936 | 98.74% |
| \$15,000,000 | \$11,127 | 10.22% | (\$8,740) | (8.03%) | \$56,598 | 98.24% | \$56,623 | 98.33% | \$56,904 | 98.74% |
| \$20,000,000 | \$14,663 | 10.09% | (\$11,826) | (8.14%) | \$75,566 | 98.37% | \$75,591 | 98.43% | \$75,872 | 98.74% |
| \$25,000,000 | \$18,200 | 10.01% | (\$14,912) | (8.21%) | \$94,534 | 98.44% | \$94,559 | 98.49% | \$94,839 | 98.74% |
| \$30,000,000 | \$21,736 | 9.96% | (\$17,998) | (8.25%) | \$113,502 | 98.49% | \$113,527 | 98.53% | \$113,807 | 98.74% |
| \$35,000,000 | \$25,272 | 9.93% | (\$21,083) | (8.28%) | \$132,470 | 98.53% | \$132,495 | 98.56% | \$132,775 | 98.74% |
| \$40,000,000 | \$28,809 | 9.90% | (\$24,169) | (8.30%) | \$151,438 | 98.55% | \$151,463 | 98.59% | \$151,743 | 98.74% |
| \$45,000,000 | \$32,345 | 9.88% | (\$27,255) | (8.32%) | \$170,406 | 98.57% | \$170,431 | 98.60% | \$170,711 | 98.74% |
| \$50,000,000 | \$35,882 | 9.86% | (\$30,341) | (8.34%) | \$189,374 | 98.59% | \$189,399 | 98.62% | \$189,679 | 98.74% |