

CITY OF BRITT, IOWA  
HSB 328 & SSB 1227  
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.37000	\$539,056	\$0	\$539,056	
2026-27	\$5.03583	\$549,837	\$4,321	\$554,158	2.8%
2027-28	\$5.07540	\$557,257	\$4,355	\$561,612	1.3%
2028-29	\$4.93262	\$572,845	\$4,232	\$577,077	2.8%
2029-30	\$4.96906	\$580,539	\$4,264	\$584,803	1.3%
2030-31	\$4.82738	\$596,500	\$4,142	\$600,642	2.7%
2031-32	\$4.86090	\$604,029	\$4,171	\$608,199	1.3%
2032-33	\$4.72400	\$620,364	\$4,053	\$624,417	2.7%
2033-34	\$4.75487	\$627,731	\$4,080	\$631,811	1.2%
2034-35	\$4.62250	\$644,446	\$3,966	\$648,413	2.6%
2035-36	\$4.65096	\$651,655	\$3,991	\$655,646	1.1%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$134,968,378	\$64,403,313	\$891,642	\$65,294,955
2026-27	\$119,627,243	\$110,042,983	\$998,639	\$111,041,623
2027-28	\$120,238,039	\$110,653,780	\$998,639	\$111,652,419
2028-29	\$126,626,242	\$116,992,051	\$1,048,571	\$118,040,622
2029-30	\$127,323,038	\$117,688,847	\$1,048,571	\$118,737,418
2030-31	\$134,110,556	\$124,423,937	\$1,101,000	\$125,524,936
2031-32	\$134,807,353	\$125,120,733	\$1,101,000	\$126,221,733
2032-33	\$141,921,419	\$132,179,750	\$1,156,050	\$133,335,799
2033-34	\$142,618,216	\$132,876,547	\$1,156,050	\$134,032,596
2034-35	\$150,072,630	\$140,273,158	\$1,213,852	\$141,487,010
2035-36	\$150,769,426	\$140,969,954	\$1,213,852	\$142,183,806

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	75.85%	-3.13%	72.73%	22.19%	2.22%	2.26%
2026-27	103.15%	-27.31%	75.85%	20.56%	1.66%	1.33%
2027-28	103.24%	-27.38%	75.86%	20.57%	1.66%	1.32%
2028-29	102.17%	-26.10%	76.08%	20.54%	1.58%	1.25%
2029-30	102.18%	-26.08%	76.10%	20.53%	1.57%	1.24%
2030-31	101.10%	-24.79%	76.31%	20.50%	1.50%	1.18%
2031-32	101.12%	-24.78%	76.34%	20.49%	1.49%	1.17%
2032-33	100.10%	-23.57%	76.53%	20.46%	1.43%	1.11%
2033-34	100.12%	-23.57%	76.55%	20.46%	1.42%	1.10%
2034-35	99.15%	-22.43%	76.72%	20.44%	1.36%	1.04%
2035-36	99.18%	-22.44%	76.74%	20.43%	1.35%	1.04%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF BRITT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$64,403,313	\$8.37000	\$539,056
2026-27	\$110,042,983	\$5.03583	\$554,158
2027-28	\$110,653,780	\$5.07540	\$561,612
2028-29	\$116,992,051	\$4.93262	\$577,077
2029-30	\$117,688,847	\$4.96906	\$584,803
2030-31	\$124,423,937	\$4.82738	\$600,642
2031-32	\$125,120,733	\$4.86090	\$608,199
2032-33	\$132,179,750	\$4.72400	\$624,417
2033-34	\$132,876,547	\$4.75487	\$631,811
2034-35	\$140,273,158	\$4.62250	\$648,413
2035-36	\$140,969,954	\$4.65096	\$655,646

CITY OF BRITT, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$64,403,313	\$8.37000	\$539,056
2026-27	\$66,348,182	\$8.28713	\$549,836
2027-28	\$67,839,478	\$8.28713	\$562,194
2028-29	\$70,572,350	\$8.10000	\$571,636
2029-30	\$72,137,706	\$8.10000	\$584,315
2030-31	\$75,022,231	\$8.10000	\$607,680
2031-32	\$76,665,366	\$8.10000	\$620,989
2032-33	\$79,709,378	\$8.10000	\$645,646
2033-34	\$81,434,588	\$8.10000	\$659,620
2034-35	\$84,646,468	\$8.10000	\$685,636
2035-36	\$86,457,871	\$8.10000	\$700,309

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$43,694,801	(\$3.25130)	\$4,322
2027-28	\$42,814,302	(\$3.21173)	-\$582
2028-29	\$46,419,701	(\$3.16738)	\$5,441
2029-30	\$45,551,142	(\$3.13094)	\$488
2030-31	\$49,401,706	(\$3.27262)	-\$7,038
2031-32	\$48,455,367	(\$3.23910)	-\$12,790
2032-33	\$52,470,372	(\$3.37600)	-\$21,229
2033-34	\$51,441,959	(\$3.34513)	-\$27,809
2034-35	\$55,626,690	(\$3.47750)	-\$37,224
2035-36	\$54,512,083	(\$3.44904)	-\$44,663

CITY OF BRITT, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$199	\$298	\$50,000	\$51,515	\$199	\$249	\$50,000	\$58,947	\$179	\$43	\$153	\$43	\$199	\$285
\$100,000	\$123,480	\$397	\$596	\$100,000	\$103,030	\$397	\$497	\$100,000	\$117,894	\$378	\$328	\$352	\$328	\$397	\$569
\$150,000	\$185,220	\$596	\$894	\$150,000	\$154,545	\$596	\$746	\$150,000	\$176,842	\$576	\$612	\$550	\$612	\$596	\$854
\$200,000	\$246,960	\$972	\$1,192	\$200,000	\$206,060	\$972	\$995	\$200,000	\$235,789	\$775	\$897	\$749	\$897	\$794	\$1,138
\$250,000	\$308,700	\$1,349	\$1,490	\$250,000	\$257,575	\$1,349	\$1,243	\$250,000	\$294,736	\$973	\$1,181	\$947	\$1,181	\$993	\$1,423
\$300,000	\$370,440	\$1,725	\$1,788	\$300,000	\$309,090	\$1,725	\$1,492	\$300,000	\$353,683	\$1,172	\$1,466	\$1,146	\$1,466	\$1,191	\$1,707
\$400,000	\$493,920	\$2,479	\$2,384	\$400,000	\$412,120	\$2,479	\$1,989	\$400,000	\$471,578	\$1,569	\$2,035	\$1,543	\$2,035	\$1,588	\$2,276
\$500,000	\$617,400	\$3,232	\$2,980	\$500,000	\$515,151	\$3,232	\$2,487	\$500,000	\$589,472	\$1,966	\$2,604	\$1,940	\$2,604	\$1,985	\$2,846
\$600,000	\$740,880	\$3,985	\$3,577	\$600,000	\$618,181	\$3,985	\$2,984	\$600,000	\$707,366	\$2,363	\$3,173	\$2,337	\$3,173	\$2,382	\$3,415
\$700,000	\$864,360	\$4,739	\$4,173	\$700,000	\$721,211	\$4,739	\$3,482	\$700,000	\$825,261	\$2,760	\$3,742	\$2,734	\$3,742	\$2,779	\$3,984
\$800,000	\$987,840	\$5,492	\$4,769	\$800,000	\$824,241	\$5,492	\$3,979	\$800,000	\$943,155	\$3,157	\$4,312	\$3,131	\$4,312	\$3,176	\$4,553
\$900,000	\$1,111,320	\$6,245	\$5,365	\$900,000	\$927,271	\$6,245	\$4,476	\$900,000	\$1,061,050	\$3,554	\$4,881	\$3,528	\$4,881	\$3,573	\$5,122
\$1,000,000	\$1,234,800	\$6,999	\$5,961	\$1,000,000	\$1,030,301	\$6,999	\$4,974	\$1,000,000	\$1,178,944	\$3,951	\$5,450	\$3,925	\$5,450	\$3,970	\$5,691
\$2,000,000	\$2,469,600	\$14,532	\$11,922	\$2,000,000	\$2,060,602	\$14,532	\$9,947	\$2,000,000	\$2,357,888	\$7,921	\$11,141	\$7,895	\$11,141	\$7,940	\$11,382
\$3,000,000	\$3,704,400	\$22,065	\$17,883	\$3,000,000	\$3,090,903	\$22,065	\$14,921	\$3,000,000	\$3,536,832	\$11,891	\$16,832	\$11,865	\$16,832	\$11,910	\$17,074
\$4,000,000	\$4,939,200	\$29,598	\$23,843	\$4,000,000	\$4,121,204	\$29,598	\$19,895	\$4,000,000	\$4,715,776	\$15,861	\$22,523	\$15,835	\$22,523	\$15,880	\$22,765
\$5,000,000	\$6,174,000	\$37,131	\$29,804	\$5,000,000	\$5,151,505	\$37,131	\$24,868	\$5,000,000	\$5,894,720	\$19,831	\$28,215	\$19,805	\$28,215	\$19,850	\$28,456
\$6,000,000	\$7,408,800	\$44,664	\$35,765	\$6,000,000	\$6,181,806	\$44,664	\$29,842	\$6,000,000	\$7,073,664	\$23,801	\$33,906	\$23,775	\$33,906	\$23,820	\$34,147
\$7,000,000	\$8,643,600	\$52,197	\$41,726	\$7,000,000	\$7,212,107	\$52,197	\$34,816	\$7,000,000	\$8,252,608	\$27,771	\$39,597	\$27,745	\$39,597	\$27,790	\$39,838
\$8,000,000	\$9,878,400	\$59,730	\$47,687	\$8,000,000	\$8,242,408	\$59,730	\$39,789	\$8,000,000	\$9,431,552	\$31,741	\$45,288	\$31,715	\$45,288	\$31,760	\$45,530
\$9,000,000	\$11,113,200	\$67,263	\$53,648	\$9,000,000	\$9,272,709	\$67,263	\$44,763	\$9,000,000	\$10,610,496	\$35,711	\$50,980	\$35,685	\$50,980	\$35,730	\$51,221
\$10,000,000	\$12,348,000	\$74,796	\$59,608	\$10,000,000	\$10,303,010	\$74,796	\$49,737	\$10,000,000	\$11,789,440	\$39,681	\$56,671	\$39,655	\$56,671	\$39,700	\$56,912
\$15,000,000	\$18,522,000	\$112,461	\$89,413	\$15,000,000	\$15,454,515	\$112,461	\$74,605	\$15,000,000	\$17,684,160	\$59,531	\$85,127	\$59,505	\$85,127	\$59,550	\$85,368
\$20,000,000	\$24,696,000	\$150,126	\$119,217	\$20,000,000	\$20,606,020	\$150,126	\$99,473	\$20,000,000	\$23,578,880	\$79,381	\$113,583	\$79,355	\$113,583	\$79,400	\$113,824
\$25,000,000	\$30,870,000	\$187,791	\$149,021	\$25,000,000	\$25,757,525	\$187,791	\$124,341	\$25,000,000	\$29,473,600	\$99,231	\$142,039	\$99,206	\$142,039	\$99,251	\$142,280
\$30,000,000	\$37,044,000	\$225,456	\$178,825	\$30,000,000	\$30,909,030	\$225,456	\$149,210	\$30,000,000	\$35,368,320	\$119,081	\$170,495	\$119,056	\$170,495	\$119,101	\$170,736
\$35,000,000	\$43,218,000	\$263,121	\$208,630	\$35,000,000	\$36,060,535	\$263,121	\$174,078	\$35,000,000	\$41,263,040	\$138,932	\$198,951	\$138,906	\$198,951	\$138,951	\$199,192
\$40,000,000	\$49,392,000	\$300,786	\$238,434	\$40,000,000	\$41,212,040	\$300,786	\$198,946	\$40,000,000	\$47,157,760	\$158,782	\$227,407	\$158,756	\$227,407	\$158,801	\$227,648
\$45,000,000	\$55,566,000	\$338,451	\$268,238	\$45,000,000	\$46,363,545	\$338,451	\$223,814	\$45,000,000	\$53,052,480	\$178,632	\$255,863	\$178,606	\$255,863	\$178,651	\$256,104
\$50,000,000	\$61,740,000	\$376,116	\$298,042	\$50,000,000	\$51,515,050	\$376,116	\$248,683	\$50,000,000	\$58,947,200	\$198,482	\$284,319	\$198,456	\$284,319	\$198,501	\$284,561

CITY OF BRITT, IOWA  
Estimated Tax Bill - ACFGL Portion ONLY  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$100	50.15%	\$50	25.28%	(\$136)	(75.90%)	(\$110)	(71.85%)	\$86	43.35%
\$100,000	\$199	50.15%	\$100	25.28%	(\$50)	(13.24%)	(\$24)	(6.87%)	\$172	43.35%
\$150,000	\$299	50.15%	\$151	25.28%	\$36	6.26%	\$62	11.24%	\$258	43.35%
\$200,000	\$220	22.63%	\$23	2.32%	\$122	15.76%	\$148	19.75%	\$344	43.35%
\$250,000	\$141	10.48%	(\$105)	(7.81%)	\$208	21.39%	\$234	24.70%	\$430	43.35%
\$300,000	\$63	3.64%	(\$233)	(13.52%)	\$294	25.11%	\$320	27.93%	\$516	43.35%
\$400,000	(\$94)	(3.81%)	(\$489)	(19.74%)	\$466	29.73%	\$492	31.90%	\$688	43.35%
\$500,000	(\$252)	(7.79%)	(\$745)	(23.06%)	\$638	32.48%	\$664	34.24%	\$861	43.35%
\$600,000	(\$409)	(10.26%)	(\$1,001)	(25.12%)	\$811	34.31%	\$836	35.79%	\$1,033	43.35%
\$700,000	(\$566)	(11.95%)	(\$1,257)	(26.53%)	\$983	35.61%	\$1,009	36.89%	\$1,205	43.35%
\$800,000	(\$723)	(13.17%)	(\$1,513)	(27.55%)	\$1,155	36.58%	\$1,181	37.71%	\$1,377	43.35%
\$900,000	(\$880)	(14.10%)	(\$1,769)	(28.32%)	\$1,327	37.34%	\$1,353	38.34%	\$1,549	43.35%
\$1,000,000	(\$1,038)	(14.83%)	(\$2,025)	(28.93%)	\$1,499	37.94%	\$1,525	38.85%	\$1,721	43.35%
\$2,000,000	(\$2,610)	(17.96%)	(\$4,584)	(31.55%)	\$3,220	40.66%	\$3,246	41.12%	\$3,442	43.35%
\$3,000,000	(\$4,182)	(18.95%)	(\$7,144)	(32.38%)	\$4,941	41.56%	\$4,967	41.86%	\$5,164	43.35%
\$4,000,000	(\$5,754)	(19.44%)	(\$9,703)	(32.78%)	\$6,663	42.01%	\$6,688	42.24%	\$6,885	43.35%
\$5,000,000	(\$7,326)	(19.73%)	(\$12,262)	(33.02%)	\$8,384	42.28%	\$8,410	42.46%	\$8,606	43.35%
\$6,000,000	(\$8,898)	(19.92%)	(\$14,822)	(33.19%)	\$10,105	42.46%	\$10,131	42.61%	\$10,327	43.35%
\$7,000,000	(\$10,471)	(20.06%)	(\$17,381)	(33.30%)	\$11,826	42.58%	\$11,852	42.72%	\$12,048	43.35%
\$8,000,000	(\$12,043)	(20.16%)	(\$19,940)	(33.38%)	\$13,547	42.68%	\$13,573	42.80%	\$13,769	43.35%
\$9,000,000	(\$13,615)	(20.24%)	(\$22,500)	(33.45%)	\$15,269	42.76%	\$15,294	42.86%	\$15,491	43.35%
\$10,000,000	(\$15,187)	(20.30%)	(\$25,059)	(33.50%)	\$16,990	42.82%	\$17,016	42.91%	\$17,212	43.35%
\$15,000,000	(\$23,048)	(20.49%)	(\$37,856)	(33.66%)	\$25,596	43.00%	\$25,621	43.06%	\$25,818	43.35%
\$20,000,000	(\$30,909)	(20.59%)	(\$50,652)	(33.74%)	\$34,202	43.09%	\$34,227	43.13%	\$34,424	43.35%
\$25,000,000	(\$38,769)	(20.64%)	(\$63,449)	(33.79%)	\$42,808	43.14%	\$42,833	43.18%	\$43,030	43.35%
\$30,000,000	(\$46,630)	(20.68%)	(\$76,246)	(33.82%)	\$51,413	43.18%	\$51,439	43.21%	\$51,636	43.35%
\$35,000,000	(\$54,491)	(20.71%)	(\$89,043)	(33.84%)	\$60,019	43.20%	\$60,045	43.23%	\$60,242	43.35%
\$40,000,000	(\$62,352)	(20.73%)	(\$101,839)	(33.86%)	\$68,625	43.22%	\$68,651	43.24%	\$68,847	43.35%
\$45,000,000	(\$70,212)	(20.75%)	(\$114,636)	(33.87%)	\$77,231	43.23%	\$77,257	43.26%	\$77,453	43.35%
\$50,000,000	(\$78,073)	(20.76%)	(\$127,433)	(33.88%)	\$85,837	43.25%	\$85,863	43.27%	\$86,059	43.35%