

CITY OF BLAKESBURG, IOWA  
HSB 328 & SSB 1227  
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.27694	\$48,014	\$0	\$48,014	
2026-27	\$5.58725	\$48,974	\$159	\$49,133	2.3%
2027-28	\$5.62947	\$49,379	\$160	\$49,539	0.8%
2028-29	\$5.43390	\$50,530	\$155	\$50,684	2.3%
2029-30	\$5.46477	\$50,937	\$155	\$51,093	0.8%
2030-31	\$5.27015	\$52,115	\$150	\$52,265	2.3%
2031-32	\$5.29988	\$52,526	\$151	\$52,677	0.8%
2032-33	\$5.11546	\$53,730	\$145	\$53,876	2.3%
2033-34	\$5.14412	\$54,145	\$146	\$54,291	0.8%
2034-35	\$4.96901	\$55,377	\$141	\$55,518	2.3%
2035-36	\$4.99668	\$55,796	\$142	\$55,938	0.8%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$12,390,475	\$5,800,916	\$0	\$5,800,916
2026-27	\$9,675,808	\$8,793,777	\$0	\$8,793,777
2027-28	\$9,681,928	\$8,799,897	\$0	\$8,799,897
2028-29	\$10,209,414	\$9,327,383	\$0	\$9,327,383
2029-30	\$10,231,534	\$9,349,503	\$0	\$9,349,503
2030-31	\$10,799,129	\$9,917,098	\$0	\$9,917,098
2031-32	\$10,821,249	\$9,939,218	\$0	\$9,939,218
2032-33	\$11,413,965	\$10,531,934	\$0	\$10,531,934
2033-34	\$11,436,085	\$10,554,054	\$0	\$10,554,054
2034-35	\$12,054,980	\$11,172,949	\$0	\$11,172,949
2035-36	\$12,077,100	\$11,195,069	\$0	\$11,195,069

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	79.00%	-3.68%	75.32%	19.60%	0.00%	2.44%
2026-27	120.08%	-46.04%	74.04%	22.25%	0.00%	1.61%
2027-28	120.32%	-46.27%	74.06%	22.24%	0.00%	1.61%
2028-29	118.36%	-43.88%	74.48%	22.03%	0.00%	1.52%
2029-30	118.39%	-43.84%	74.54%	21.98%	0.00%	1.51%
2030-31	116.36%	-41.39%	74.97%	21.75%	0.00%	1.43%
2031-32	116.39%	-41.36%	75.03%	21.71%	0.00%	1.42%
2032-33	114.50%	-39.09%	75.41%	21.51%	0.00%	1.34%
2033-34	114.53%	-39.07%	75.46%	21.46%	0.00%	1.34%
2034-35	112.77%	-36.95%	75.81%	21.29%	0.00%	1.27%
2035-36	112.80%	-36.94%	75.86%	21.25%	0.00%	1.26%

**NOTE:** Total Taxable Valuation will be lower than the Total Assessed valuation because:  
1) Ag Land and Ag Building values are excluded, and  
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

## CITY OF BLAKESBURG, IOWA

### *Estimated ACGFL Tax Rates & Revenues*

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$5,800,916	\$8.27694	\$48,014
2026-27	\$8,793,777	\$5.58725	\$49,133
2027-28	\$8,799,897	\$5.62947	\$49,539
2028-29	\$9,327,383	\$5.43390	\$50,684
2029-30	\$9,349,503	\$5.46477	\$51,093
2030-31	\$9,917,098	\$5.27015	\$52,265
2031-32	\$9,939,218	\$5.29988	\$52,677
2032-33	\$10,531,934	\$5.11546	\$53,876
2033-34	\$10,554,054	\$5.14412	\$54,291
2034-35	\$11,172,949	\$4.96901	\$55,518
2035-36	\$11,195,069	\$4.99668	\$55,938

## CITY OF BLAKESBURG, IOWA

### *Estimated ACGFL Tax Rates & Revenues*

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$5,800,916	\$8.27694	\$48,014
2026-27	\$5,940,183	\$8.27694	\$49,167
2027-28	\$6,051,878	\$8.27694	\$50,091
2028-29	\$6,268,917	\$8.10000	\$50,778
2029-30	\$6,386,494	\$8.10000	\$51,731
2030-31	\$6,614,995	\$8.10000	\$53,581
2031-32	\$6,738,747	\$8.10000	\$54,584
2032-33	\$6,979,300	\$8.10000	\$56,532
2033-34	\$7,109,570	\$8.10000	\$57,588
2034-35	\$7,362,808	\$8.10000	\$59,639
2035-36	\$7,499,920	\$8.10000	\$60,749

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$2,853,594	(\$2.68969)	-\$34
2027-28	\$2,748,019	(\$2.64747)	-\$552
2028-29	\$3,058,466	(\$2.66610)	-\$94
2029-30	\$2,963,009	(\$2.63523)	-\$638
2030-31	\$3,302,103	(\$2.82985)	-\$1,317
2031-32	\$3,200,471	(\$2.80012)	-\$1,907
2032-33	\$3,552,634	(\$2.98454)	-\$2,657
2033-34	\$3,444,485	(\$2.95588)	-\$3,296
2034-35	\$3,810,140	(\$3.13099)	-\$4,120
2035-36	\$3,695,149	(\$3.10332)	-\$4,811

CITY OF BLAKESBURG, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
*Change between FY 2026 and FY 2031*

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$196	\$325	\$50,000	\$51,515	\$196	\$271	\$50,000	\$58,947	\$177	\$47	\$152	\$47	\$196	\$311
\$100,000	\$123,480	\$393	\$651	\$100,000	\$103,030	\$393	\$543	\$100,000	\$117,894	\$374	\$358	\$348	\$358	\$393	\$621
\$150,000	\$185,220	\$589	\$976	\$150,000	\$154,545	\$589	\$814	\$150,000	\$176,842	\$570	\$668	\$544	\$668	\$589	\$932
\$200,000	\$246,960	\$961	\$1,302	\$200,000	\$206,060	\$961	\$1,086	\$200,000	\$235,789	\$766	\$979	\$741	\$979	\$785	\$1,243
\$250,000	\$308,700	\$1,334	\$1,627	\$250,000	\$257,575	\$1,334	\$1,357	\$250,000	\$294,736	\$962	\$1,290	\$937	\$1,290	\$981	\$1,553
\$300,000	\$370,440	\$1,706	\$1,952	\$300,000	\$309,090	\$1,706	\$1,629	\$300,000	\$353,683	\$1,159	\$1,600	\$1,133	\$1,600	\$1,178	\$1,864
\$400,000	\$493,920	\$2,451	\$2,603	\$400,000	\$412,120	\$2,451	\$2,172	\$400,000	\$471,578	\$1,551	\$2,222	\$1,526	\$2,222	\$1,570	\$2,485
\$500,000	\$617,400	\$3,196	\$3,254	\$500,000	\$515,151	\$3,196	\$2,715	\$500,000	\$589,472	\$1,944	\$2,843	\$1,918	\$2,843	\$1,963	\$3,107
\$600,000	\$740,880	\$3,941	\$3,905	\$600,000	\$618,181	\$3,941	\$3,258	\$600,000	\$707,366	\$2,336	\$3,464	\$2,311	\$3,464	\$2,356	\$3,728
\$700,000	\$864,360	\$4,686	\$4,555	\$700,000	\$721,211	\$4,686	\$3,801	\$700,000	\$825,261	\$2,729	\$4,086	\$2,704	\$4,086	\$2,748	\$4,349
\$800,000	\$987,840	\$5,431	\$5,206	\$800,000	\$824,241	\$5,431	\$4,344	\$800,000	\$943,155	\$3,122	\$4,707	\$3,096	\$4,707	\$3,141	\$4,971
\$900,000	\$1,111,320	\$6,176	\$5,857	\$900,000	\$927,271	\$6,176	\$4,887	\$900,000	\$1,061,050	\$3,514	\$5,328	\$3,489	\$5,328	\$3,533	\$5,592
\$1,000,000	\$1,234,800	\$6,921	\$6,508	\$1,000,000	\$1,030,301	\$6,921	\$5,430	\$1,000,000	\$1,178,944	\$3,907	\$5,950	\$3,881	\$5,950	\$3,926	\$6,213
\$2,000,000	\$2,469,600	\$14,370	\$13,015	\$2,000,000	\$2,060,602	\$14,370	\$10,860	\$2,000,000	\$2,357,888	\$7,833	\$12,163	\$7,807	\$12,163	\$7,852	\$12,426
\$3,000,000	\$3,704,400	\$21,819	\$19,523	\$3,000,000	\$3,090,903	\$21,819	\$16,290	\$3,000,000	\$3,536,832	\$11,759	\$18,376	\$11,733	\$18,376	\$11,778	\$18,640
\$4,000,000	\$4,939,200	\$29,268	\$26,030	\$4,000,000	\$4,121,204	\$29,268	\$21,719	\$4,000,000	\$4,715,776	\$15,684	\$24,589	\$15,659	\$24,589	\$15,704	\$24,853
\$5,000,000	\$6,174,000	\$36,718	\$32,538	\$5,000,000	\$5,151,505	\$36,718	\$27,149	\$5,000,000	\$5,894,720	\$19,610	\$30,803	\$19,585	\$30,803	\$19,629	\$31,066
\$6,000,000	\$7,408,800	\$44,167	\$39,045	\$6,000,000	\$6,181,806	\$44,167	\$32,579	\$6,000,000	\$7,073,664	\$23,536	\$37,016	\$23,511	\$37,016	\$23,555	\$37,279
\$7,000,000	\$8,643,600	\$51,616	\$45,553	\$7,000,000	\$7,212,107	\$51,616	\$38,009	\$7,000,000	\$8,252,608	\$27,462	\$43,229	\$27,437	\$43,229	\$27,481	\$43,492
\$8,000,000	\$9,878,400	\$59,065	\$52,061	\$8,000,000	\$8,242,408	\$59,065	\$43,439	\$8,000,000	\$9,431,552	\$31,388	\$49,442	\$31,363	\$49,442	\$31,407	\$49,706
\$9,000,000	\$11,113,200	\$66,515	\$58,568	\$9,000,000	\$9,272,709	\$66,515	\$48,869	\$9,000,000	\$10,610,496	\$35,314	\$55,655	\$35,288	\$55,655	\$35,333	\$55,919
\$10,000,000	\$12,348,000	\$73,964	\$65,076	\$10,000,000	\$10,303,010	\$73,964	\$54,298	\$10,000,000	\$11,789,440	\$39,240	\$61,869	\$39,214	\$61,869	\$39,259	\$62,132
\$15,000,000	\$18,522,000	\$111,210	\$97,614	\$15,000,000	\$15,454,515	\$111,210	\$81,448	\$15,000,000	\$17,684,160	\$58,869	\$92,935	\$58,844	\$92,935	\$58,888	\$93,198
\$20,000,000	\$24,696,000	\$148,456	\$130,152	\$20,000,000	\$20,606,020	\$148,456	\$108,597	\$20,000,000	\$23,578,880	\$78,499	\$124,001	\$78,473	\$124,001	\$78,518	\$124,264
\$25,000,000	\$30,870,000	\$185,703	\$162,690	\$25,000,000	\$25,757,525	\$185,703	\$135,746	\$25,000,000	\$29,473,600	\$98,128	\$155,067	\$98,103	\$155,067	\$98,147	\$155,330
\$30,000,000	\$37,044,000	\$222,949	\$195,227	\$30,000,000	\$30,909,030	\$222,949	\$162,895	\$30,000,000	\$35,368,320	\$117,758	\$186,133	\$117,732	\$186,133	\$117,777	\$186,396
\$35,000,000	\$43,218,000	\$260,195	\$227,765	\$35,000,000	\$36,060,535	\$260,195	\$190,044	\$35,000,000	\$41,263,040	\$137,387	\$217,199	\$137,361	\$217,199	\$137,406	\$217,462
\$40,000,000	\$49,392,000	\$297,441	\$260,303	\$40,000,000	\$41,212,040	\$297,441	\$217,194	\$40,000,000	\$47,157,760	\$157,016	\$248,265	\$156,991	\$248,265	\$157,035	\$248,528
\$45,000,000	\$55,566,000	\$334,688	\$292,841	\$45,000,000	\$46,363,545	\$334,688	\$244,343	\$45,000,000	\$53,052,480	\$176,646	\$279,331	\$176,620	\$279,331	\$176,665	\$279,595
\$50,000,000	\$61,740,000	\$371,934	\$325,379	\$50,000,000	\$51,515,050	\$371,934	\$271,492	\$50,000,000	\$58,947,200	\$196,275	\$310,397	\$196,250	\$310,397	\$196,294	\$310,661

CITY OF            BLAKESBURG, IOWA  
Estimated Tax Bill - **ACFGL Portion ONLY**  
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$129	65.76%	\$75	38.31%	(\$130)	(73.40%)	(\$105)	(68.92%)	\$114	58.26%
\$100,000	\$258	65.76%	\$150	38.31%	(\$16)	(4.21%)	\$10	2.81%	\$229	58.26%
\$150,000	\$387	65.76%	\$226	38.31%	\$99	17.31%	\$124	22.81%	\$343	58.26%
\$200,000	\$340	35.38%	\$125	12.96%	\$213	27.80%	\$239	32.21%	\$457	58.26%
\$250,000	\$293	21.97%	\$24	1.77%	\$327	34.01%	\$353	37.66%	\$572	58.26%
\$300,000	\$246	14.42%	(\$77)	(4.53%)	\$442	38.12%	\$467	41.23%	\$686	58.26%
\$400,000	\$152	6.19%	(\$279)	(11.39%)	\$670	43.22%	\$696	45.61%	\$915	58.26%
\$500,000	\$58	1.80%	(\$481)	(15.06%)	\$899	46.26%	\$925	48.20%	\$1,144	58.26%
\$600,000	(\$36)	(0.93%)	(\$683)	(17.33%)	\$1,128	48.27%	\$1,153	49.91%	\$1,372	58.26%
\$700,000	(\$131)	(2.79%)	(\$885)	(18.89%)	\$1,357	49.71%	\$1,382	51.12%	\$1,601	58.26%
\$800,000	(\$225)	(4.14%)	(\$1,087)	(20.02%)	\$1,585	50.79%	\$1,611	52.03%	\$1,830	58.26%
\$900,000	(\$319)	(5.17%)	(\$1,289)	(20.87%)	\$1,814	51.62%	\$1,840	52.73%	\$2,059	58.26%
\$1,000,000	(\$413)	(5.97%)	(\$1,491)	(21.54%)	\$2,043	52.29%	\$2,068	53.29%	\$2,287	58.26%
\$2,000,000	(\$1,355)	(9.43%)	(\$3,510)	(24.43%)	\$4,330	55.28%	\$4,356	55.79%	\$4,575	58.26%
\$3,000,000	(\$2,296)	(10.53%)	(\$5,530)	(25.34%)	\$6,618	56.28%	\$6,643	56.62%	\$6,862	58.26%
\$4,000,000	(\$3,238)	(11.06%)	(\$7,549)	(25.79%)	\$8,905	56.77%	\$8,930	57.03%	\$9,149	58.26%
\$5,000,000	(\$4,180)	(11.38%)	(\$9,569)	(26.06%)	\$11,192	57.07%	\$11,218	57.28%	\$11,437	58.26%
\$6,000,000	(\$5,121)	(11.60%)	(\$11,588)	(26.24%)	\$13,479	57.27%	\$13,505	57.44%	\$13,724	58.26%
\$7,000,000	(\$6,063)	(11.75%)	(\$13,607)	(26.36%)	\$15,767	57.41%	\$15,792	57.56%	\$16,011	58.26%
\$8,000,000	(\$7,005)	(11.86%)	(\$15,627)	(26.46%)	\$18,054	57.52%	\$18,080	57.65%	\$18,299	58.26%
\$9,000,000	(\$7,946)	(11.95%)	(\$17,646)	(26.53%)	\$20,341	57.60%	\$20,367	57.72%	\$20,586	58.26%
\$10,000,000	(\$8,888)	(12.02%)	(\$19,666)	(26.59%)	\$22,629	57.67%	\$22,654	57.77%	\$22,873	58.26%
\$15,000,000	(\$13,596)	(12.23%)	(\$29,763)	(26.76%)	\$34,065	57.87%	\$34,091	57.93%	\$34,310	58.26%
\$20,000,000	(\$18,305)	(12.33%)	(\$39,860)	(26.85%)	\$45,502	57.97%	\$45,528	58.02%	\$45,747	58.26%
\$25,000,000	(\$23,013)	(12.39%)	(\$49,957)	(26.90%)	\$56,939	58.02%	\$56,964	58.07%	\$57,183	58.26%
\$30,000,000	(\$27,721)	(12.43%)	(\$60,054)	(26.94%)	\$68,375	58.06%	\$68,401	58.10%	\$68,620	58.26%
\$35,000,000	(\$32,430)	(12.46%)	(\$70,151)	(26.96%)	\$79,812	58.09%	\$79,837	58.12%	\$80,056	58.26%
\$40,000,000	(\$37,138)	(12.49%)	(\$80,248)	(26.98%)	\$91,249	58.11%	\$91,274	58.14%	\$91,493	58.26%
\$45,000,000	(\$41,846)	(12.50%)	(\$90,345)	(26.99%)	\$102,685	58.13%	\$102,711	58.15%	\$102,930	58.26%
\$50,000,000	(\$46,555)	(12.52%)	(\$100,442)	(27.01%)	\$114,122	58.14%	\$114,147	58.16%	\$114,366	58.26%