

CITY OF BARNUM, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.37000	\$41,964	\$0	\$41,964	
2026-27	\$4.96110	\$42,804	\$235	\$43,038	2.6%
2027-28	\$4.99077	\$43,254	\$236	\$43,490	1.0%
2028-29	\$4.86696	\$44,359	\$230	\$44,589	2.5%
2029-30	\$4.89368	\$44,812	\$231	\$45,044	1.0%
2030-31	\$4.77109	\$45,945	\$226	\$46,170	2.5%
2031-32	\$4.79716	\$46,401	\$227	\$46,628	1.0%
2032-33	\$4.67790	\$47,561	\$221	\$47,782	2.5%
2033-34	\$4.70335	\$48,021	\$222	\$48,243	1.0%
2034-35	\$4.58727	\$49,208	\$217	\$49,425	2.4%
2035-36	\$4.61212	\$49,672	\$218	\$49,890	0.9%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$10,641,312	\$5,013,673	\$0	\$5,013,673
2026-27	\$9,512,912	\$8,675,168	\$0	\$8,675,168
2027-28	\$9,551,736	\$8,713,992	\$0	\$8,713,992
2028-29	\$9,999,409	\$9,161,665	\$0	\$9,161,665
2029-30	\$10,042,233	\$9,204,489	\$0	\$9,204,489
2030-31	\$10,514,849	\$9,677,105	\$0	\$9,677,105
2031-32	\$10,557,672	\$9,719,928	\$0	\$9,719,928
2032-33	\$11,052,114	\$10,214,370	\$0	\$10,214,370
2033-34	\$11,094,937	\$10,257,193	\$0	\$10,257,193
2034-35	\$11,612,127	\$10,774,383	\$0	\$10,774,383
2035-36	\$11,654,950	\$10,817,206	\$0	\$10,817,206

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	78.46%	-1.36%	77.11%	7.61%	7.40%	4.48%
2026-27	104.44%	-24.07%	80.37%	9.08%	5.62%	2.59%
2027-28	104.21%	-24.06%	80.15%	9.35%	5.60%	2.58%
2028-29	103.30%	-22.97%	80.33%	9.64%	5.38%	2.45%
2029-30	103.04%	-22.91%	80.13%	9.89%	5.35%	2.44%
2030-31	102.13%	-21.83%	80.30%	10.16%	5.14%	2.32%
2031-32	101.89%	-21.78%	80.11%	10.39%	5.12%	2.31%
2032-33	101.03%	-20.77%	80.27%	10.65%	4.92%	2.20%
2033-34	100.81%	-20.72%	80.08%	10.87%	4.90%	2.19%
2034-35	99.99%	-19.76%	80.23%	11.12%	4.71%	2.09%
2035-36	99.78%	-19.73%	80.05%	11.32%	4.69%	2.08%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:
1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF BARNUM, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$5,013,673	\$8.37000	\$41,964
2026-27	\$8,675,168	\$4.96110	\$43,038
2027-28	\$8,713,992	\$4.99077	\$43,490
2028-29	\$9,161,665	\$4.86696	\$44,589
2029-30	\$9,204,489	\$4.89368	\$45,044
2030-31	\$9,677,105	\$4.77109	\$46,170
2031-32	\$9,719,928	\$4.79716	\$46,628
2032-33	\$10,214,370	\$4.67790	\$47,782
2033-34	\$10,257,193	\$4.70335	\$48,243
2034-35	\$10,774,383	\$4.58727	\$49,425
2035-36	\$10,817,206	\$4.61212	\$49,890

CITY OF BARNUM, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$5,013,673	\$8.37000	\$41,964
2026-27	\$5,079,269	\$8.37000	\$42,513
2027-28	\$5,188,478	\$8.37000	\$43,428
2028-29	\$5,360,052	\$8.10000	\$43,416
2029-30	\$5,474,201	\$8.10000	\$44,341
2030-31	\$5,655,447	\$8.10000	\$45,809
2031-32	\$5,774,783	\$8.10000	\$46,776
2032-33	\$5,966,198	\$8.10000	\$48,326
2033-34	\$6,091,009	\$8.10000	\$49,337
2034-35	\$6,293,125	\$8.10000	\$50,974
2035-36	\$6,423,683	\$8.10000	\$52,032

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$3,595,899	(\$3.40890)	\$525
2027-28	\$3,525,514	(\$3.37923)	\$62
2028-29	\$3,801,614	(\$3.23304)	\$1,173
2029-30	\$3,730,288	(\$3.20632)	\$703
2030-31	\$4,021,657	(\$3.32891)	\$361
2031-32	\$3,945,145	(\$3.30284)	-\$148
2032-33	\$4,248,172	(\$3.42210)	-\$544
2033-34	\$4,166,184	(\$3.39665)	-\$1,094
2034-35	\$4,481,258	(\$3.51273)	-\$1,549
2035-36	\$4,393,523	(\$3.48788)	-\$2,142

CITY OF BARNUM, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$199	\$295	\$50,000	\$51,515	\$199	\$246	\$50,000	\$58,947	\$179	\$43	\$153	\$43	\$199	\$281
\$100,000	\$123,480	\$397	\$589	\$100,000	\$103,030	\$397	\$492	\$100,000	\$117,894	\$378	\$324	\$352	\$324	\$397	\$562
\$150,000	\$185,220	\$596	\$884	\$150,000	\$154,545	\$596	\$737	\$150,000	\$176,842	\$576	\$605	\$550	\$605	\$596	\$844
\$200,000	\$246,960	\$972	\$1,178	\$200,000	\$206,060	\$972	\$983	\$200,000	\$235,789	\$775	\$886	\$749	\$886	\$794	\$1,125
\$250,000	\$308,700	\$1,349	\$1,473	\$250,000	\$257,575	\$1,349	\$1,229	\$250,000	\$294,736	\$973	\$1,168	\$947	\$1,168	\$993	\$1,406
\$300,000	\$370,440	\$1,725	\$1,767	\$300,000	\$309,090	\$1,725	\$1,475	\$300,000	\$353,683	\$1,172	\$1,449	\$1,146	\$1,449	\$1,191	\$1,687
\$400,000	\$493,920	\$2,479	\$2,357	\$400,000	\$412,120	\$2,479	\$1,966	\$400,000	\$471,578	\$1,569	\$2,011	\$1,543	\$2,011	\$1,588	\$2,250
\$500,000	\$617,400	\$3,232	\$2,946	\$500,000	\$515,151	\$3,232	\$2,458	\$500,000	\$589,472	\$1,966	\$2,574	\$1,940	\$2,574	\$1,985	\$2,812
\$600,000	\$740,880	\$3,985	\$3,535	\$600,000	\$618,181	\$3,985	\$2,949	\$600,000	\$707,366	\$2,363	\$3,136	\$2,337	\$3,136	\$2,382	\$3,375
\$700,000	\$864,360	\$4,739	\$4,124	\$700,000	\$721,211	\$4,739	\$3,441	\$700,000	\$825,261	\$2,760	\$3,699	\$2,734	\$3,699	\$2,779	\$3,937
\$800,000	\$987,840	\$5,492	\$4,713	\$800,000	\$824,241	\$5,492	\$3,933	\$800,000	\$943,155	\$3,157	\$4,261	\$3,131	\$4,261	\$3,176	\$4,500
\$900,000	\$1,111,320	\$6,245	\$5,302	\$900,000	\$927,271	\$6,245	\$4,424	\$900,000	\$1,061,050	\$3,554	\$4,824	\$3,528	\$4,824	\$3,573	\$5,062
\$1,000,000	\$1,234,800	\$6,999	\$5,891	\$1,000,000	\$1,030,301	\$6,999	\$4,916	\$1,000,000	\$1,178,944	\$3,951	\$5,386	\$3,925	\$5,386	\$3,970	\$5,625
\$2,000,000	\$2,469,600	\$14,532	\$11,783	\$2,000,000	\$2,060,602	\$14,532	\$9,831	\$2,000,000	\$2,357,888	\$7,921	\$11,011	\$7,895	\$11,011	\$7,940	\$11,250
\$3,000,000	\$3,704,400	\$22,065	\$17,674	\$3,000,000	\$3,090,903	\$22,065	\$14,747	\$3,000,000	\$3,536,832	\$11,891	\$16,636	\$11,865	\$16,636	\$11,910	\$16,875
\$4,000,000	\$4,939,200	\$29,598	\$23,565	\$4,000,000	\$4,121,204	\$29,598	\$19,663	\$4,000,000	\$4,715,776	\$15,861	\$22,261	\$15,835	\$22,261	\$15,880	\$22,499
\$5,000,000	\$6,174,000	\$37,131	\$29,457	\$5,000,000	\$5,151,505	\$37,131	\$24,578	\$5,000,000	\$5,894,720	\$19,831	\$27,886	\$19,805	\$27,886	\$19,850	\$28,124
\$6,000,000	\$7,408,800	\$44,664	\$35,348	\$6,000,000	\$6,181,806	\$44,664	\$29,494	\$6,000,000	\$7,073,664	\$23,801	\$33,511	\$23,775	\$33,511	\$23,820	\$33,749
\$7,000,000	\$8,643,600	\$52,197	\$41,239	\$7,000,000	\$7,212,107	\$52,197	\$34,410	\$7,000,000	\$8,252,608	\$27,771	\$39,135	\$27,745	\$39,135	\$27,790	\$39,374
\$8,000,000	\$9,878,400	\$59,730	\$47,131	\$8,000,000	\$8,242,408	\$59,730	\$39,325	\$8,000,000	\$9,431,552	\$31,741	\$44,760	\$31,715	\$44,760	\$31,760	\$44,999
\$9,000,000	\$11,113,200	\$67,263	\$53,022	\$9,000,000	\$9,272,709	\$67,263	\$44,241	\$9,000,000	\$10,610,496	\$35,711	\$50,385	\$35,685	\$50,385	\$35,730	\$50,624
\$10,000,000	\$12,348,000	\$74,796	\$58,913	\$10,000,000	\$10,303,010	\$74,796	\$49,157	\$10,000,000	\$11,789,440	\$39,681	\$56,010	\$39,655	\$56,010	\$39,700	\$56,248
\$15,000,000	\$18,522,000	\$112,461	\$88,370	\$15,000,000	\$15,454,515	\$112,461	\$73,735	\$15,000,000	\$17,684,160	\$59,531	\$84,134	\$59,505	\$84,134	\$59,550	\$84,373
\$20,000,000	\$24,696,000	\$150,126	\$117,827	\$20,000,000	\$20,606,020	\$150,126	\$98,313	\$20,000,000	\$23,578,880	\$79,381	\$112,258	\$79,355	\$112,258	\$79,400	\$112,497
\$25,000,000	\$30,870,000	\$187,791	\$147,284	\$25,000,000	\$25,757,525	\$187,791	\$122,891	\$25,000,000	\$29,473,600	\$99,231	\$140,383	\$99,206	\$140,383	\$99,251	\$140,621
\$30,000,000	\$37,044,000	\$225,456	\$176,740	\$30,000,000	\$30,909,030	\$225,456	\$147,470	\$30,000,000	\$35,368,320	\$119,081	\$168,507	\$119,056	\$168,507	\$119,101	\$168,745
\$35,000,000	\$43,218,000	\$263,121	\$206,197	\$35,000,000	\$36,060,535	\$263,121	\$172,048	\$35,000,000	\$41,263,040	\$138,932	\$196,631	\$138,906	\$196,631	\$138,951	\$196,870
\$40,000,000	\$49,392,000	\$300,786	\$235,654	\$40,000,000	\$41,212,040	\$300,786	\$196,626	\$40,000,000	\$47,157,760	\$158,782	\$224,755	\$158,756	\$224,755	\$158,801	\$224,994
\$45,000,000	\$55,566,000	\$338,451	\$265,110	\$45,000,000	\$46,363,545	\$338,451	\$221,205	\$45,000,000	\$53,052,480	\$178,632	\$252,880	\$178,606	\$252,880	\$178,651	\$253,118
\$50,000,000	\$61,740,000	\$376,116	\$294,567	\$50,000,000	\$51,515,050	\$376,116	\$245,783	\$50,000,000	\$58,947,200	\$198,482	\$281,004	\$198,456	\$281,004	\$198,501	\$281,242

CITY OF BARNUM, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$96	48.40%	\$47	23.82%	(\$137)	(76.18%)	(\$111)	(72.18%)	\$83	41.68%
\$100,000	\$192	48.40%	\$95	23.82%	(\$54)	(14.25%)	(\$28)	(7.96%)	\$165	41.68%
\$150,000	\$288	48.40%	\$142	23.82%	\$29	5.02%	\$55	9.94%	\$248	41.68%
\$200,000	\$206	21.20%	\$11	1.13%	\$112	14.41%	\$137	18.36%	\$331	41.68%
\$250,000	\$124	9.20%	(\$120)	(8.89%)	\$194	19.97%	\$220	23.24%	\$414	41.68%
\$300,000	\$42	2.43%	(\$251)	(14.53%)	\$277	23.65%	\$303	26.44%	\$496	41.68%
\$400,000	(\$122)	(4.93%)	(\$512)	(20.68%)	\$443	28.22%	\$468	30.36%	\$662	41.68%
\$500,000	(\$286)	(8.86%)	(\$774)	(23.95%)	\$608	30.94%	\$634	32.68%	\$827	41.68%
\$600,000	(\$451)	(11.31%)	(\$1,036)	(25.99%)	\$774	32.74%	\$799	34.21%	\$993	41.68%
\$700,000	(\$615)	(12.97%)	(\$1,298)	(27.39%)	\$939	34.03%	\$965	35.29%	\$1,158	41.68%
\$800,000	(\$779)	(14.18%)	(\$1,559)	(28.39%)	\$1,105	34.99%	\$1,130	36.10%	\$1,324	41.68%
\$900,000	(\$943)	(15.10%)	(\$1,821)	(29.16%)	\$1,270	35.74%	\$1,296	36.73%	\$1,489	41.68%
\$1,000,000	(\$1,107)	(15.82%)	(\$2,083)	(29.76%)	\$1,436	36.34%	\$1,461	37.23%	\$1,655	41.68%
\$2,000,000	(\$2,749)	(18.92%)	(\$4,700)	(32.35%)	\$3,090	39.02%	\$3,116	39.47%	\$3,310	41.68%
\$3,000,000	(\$4,391)	(19.90%)	(\$7,318)	(33.16%)	\$4,745	39.91%	\$4,771	40.21%	\$4,964	41.68%
\$4,000,000	(\$6,032)	(20.38%)	(\$9,935)	(33.57%)	\$6,400	40.35%	\$6,426	40.58%	\$6,619	41.68%
\$5,000,000	(\$7,674)	(20.67%)	(\$12,552)	(33.81%)	\$8,055	40.62%	\$8,081	40.80%	\$8,274	41.68%
\$6,000,000	(\$9,316)	(20.86%)	(\$15,170)	(33.96%)	\$9,710	40.80%	\$9,735	40.95%	\$9,929	41.68%
\$7,000,000	(\$10,957)	(20.99%)	(\$17,787)	(34.08%)	\$11,364	40.92%	\$11,390	41.05%	\$11,584	41.68%
\$8,000,000	(\$12,599)	(21.09%)	(\$20,404)	(34.16%)	\$13,019	41.02%	\$13,045	41.13%	\$13,239	41.68%
\$9,000,000	(\$14,240)	(21.17%)	(\$23,022)	(34.23%)	\$14,674	41.09%	\$14,700	41.19%	\$14,893	41.68%
\$10,000,000	(\$15,882)	(21.23%)	(\$25,639)	(34.28%)	\$16,329	41.15%	\$16,355	41.24%	\$16,548	41.68%
\$15,000,000	(\$24,090)	(21.42%)	(\$38,726)	(34.43%)	\$24,603	41.33%	\$24,629	41.39%	\$24,822	41.68%
\$20,000,000	(\$32,299)	(21.51%)	(\$51,812)	(34.51%)	\$32,877	41.42%	\$32,903	41.46%	\$33,096	41.68%
\$25,000,000	(\$40,507)	(21.57%)	(\$64,899)	(34.56%)	\$41,151	41.47%	\$41,177	41.51%	\$41,371	41.68%
\$30,000,000	(\$48,715)	(21.61%)	(\$77,986)	(34.59%)	\$49,425	41.51%	\$49,451	41.54%	\$49,645	41.68%
\$35,000,000	(\$56,924)	(21.63%)	(\$91,072)	(34.61%)	\$57,700	41.53%	\$57,725	41.56%	\$57,919	41.68%
\$40,000,000	(\$65,132)	(21.65%)	(\$104,159)	(34.63%)	\$65,974	41.55%	\$65,999	41.57%	\$66,193	41.68%
\$45,000,000	(\$73,340)	(21.67%)	(\$117,246)	(34.64%)	\$74,248	41.56%	\$74,274	41.59%	\$74,467	41.68%
\$50,000,000	(\$81,548)	(21.68%)	(\$130,333)	(34.65%)	\$82,522	41.58%	\$82,548	41.59%	\$82,741	41.68%