

CITY OF BAYARD, IOWA
HSB 328 & SSB 1227
Estimated ACGFL Tax Rates & Revenues

ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES					
Fiscal Year	ACGFL Rate	Revenues from Existing Valuation	Revenues from New Construction	Total Revenues	Revenue Growth %
2025-26	\$8.37000	\$90,298	\$0	\$90,298	
2026-27	\$6.59744	\$92,104	\$0	\$92,104	2.0%
2027-28	\$6.64328	\$92,564	\$0	\$92,564	0.5%
2028-29	\$6.39412	\$94,416	\$0	\$94,416	2.0%
2029-30	\$6.42609	\$94,888	\$0	\$94,888	0.5%
2030-31	\$6.17878	\$96,786	\$0	\$96,786	2.0%
2031-32	\$6.20967	\$97,270	\$0	\$97,270	0.5%
2032-33	\$5.97579	\$99,215	\$0	\$99,215	2.0%
2033-34	\$6.00567	\$99,711	\$0	\$99,711	0.5%
2034-35	\$5.78406	\$101,705	\$0	\$101,705	2.0%
2035-36	\$5.81298	\$102,214	\$0	\$102,214	0.5%

TOTAL ASSESSED AND TAXABLE VALUATIONS				
Fiscal Year	Total Assessed Valuation (Including Ag)	Non-TIF Taxable Valuation (Excluding Ag)	TIF Taxable Valuation (Excluding Ag)	Total Taxable Valuation (Excluding Ag)
2025-26	\$18,651,750	\$10,788,285	\$14,700	\$10,802,985
2026-27	\$15,234,387	\$13,960,549	\$16,464	\$13,977,013
2027-28	\$15,207,387	\$13,933,549	\$16,464	\$13,950,013
2028-29	\$16,040,698	\$14,766,037	\$17,287	\$14,783,324
2029-30	\$16,040,698	\$14,766,037	\$17,287	\$14,783,324
2030-31	\$16,939,734	\$15,664,209	\$18,152	\$15,682,360
2031-32	\$16,939,734	\$15,664,209	\$18,152	\$15,682,360
2032-33	\$17,879,262	\$16,602,829	\$19,059	\$16,621,888
2033-34	\$17,879,262	\$16,602,829	\$19,059	\$16,621,888
2034-35	\$18,861,126	\$17,583,740	\$20,012	\$17,603,752
2035-36	\$18,861,126	\$17,583,740	\$20,012	\$17,603,752

TAXABLE VALUATION BY PROPERTY CLASS (%)						
Fiscal Year	Gross Residential	Exemptions	Net Residential	Commercial	Industrial	G&E
2025-26	43.12%	-3.35%	39.78%	58.26%	0.08%	1.88%
2026-27	76.60%	-39.98%	36.61%	61.80%	0.13%	1.46%
2027-28	76.75%	-40.25%	36.49%	61.92%	0.13%	1.46%
2028-29	75.32%	-38.17%	37.15%	61.35%	0.12%	1.38%
2029-30	75.32%	-38.17%	37.15%	61.35%	0.12%	1.38%
2030-31	73.84%	-35.98%	37.86%	60.73%	0.12%	1.30%
2031-32	73.84%	-35.98%	37.86%	60.73%	0.12%	1.30%
2032-33	72.45%	-33.95%	38.51%	60.16%	0.11%	1.22%
2033-34	72.45%	-33.95%	38.51%	60.16%	0.11%	1.22%
2034-35	71.15%	-32.05%	39.09%	59.64%	0.11%	1.16%
2035-36	71.15%	-32.05%	39.09%	59.64%	0.11%	1.16%

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and
2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF BAYARD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$10,788,285	\$8.37000	\$90,298
2026-27	\$13,960,549	\$6.59744	\$92,104
2027-28	\$13,933,549	\$6.64328	\$92,564
2028-29	\$14,766,037	\$6.39412	\$94,416
2029-30	\$14,766,037	\$6.42609	\$94,888
2030-31	\$15,664,209	\$6.17878	\$96,786
2031-32	\$15,664,209	\$6.20967	\$97,270
2032-33	\$16,602,829	\$5.97579	\$99,215
2033-34	\$16,602,829	\$6.00567	\$99,711
2034-35	\$17,583,740	\$5.78406	\$101,705
2035-36	\$17,583,740	\$5.81298	\$102,214

CITY OF BAYARD, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

ACGFL RATES & REVENUES - Existing HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$10,788,285	\$8.37000	\$90,298
2026-27	\$11,531,068	\$8.12621	\$93,704
2027-28	\$11,631,522	\$8.12621	\$94,520
2028-29	\$12,125,681	\$8.10000	\$98,218
2029-30	\$12,231,389	\$8.10000	\$99,074
2030-31	\$12,750,578	\$8.10000	\$103,280
2031-32	\$12,861,800	\$8.10000	\$104,181
2032-33	\$13,407,282	\$8.10000	\$108,599
2033-34	\$13,524,326	\$8.10000	\$109,547
2034-35	\$14,097,441	\$8.10000	\$114,189
2035-36	\$14,220,594	\$8.10000	\$115,187

IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442			
Taxable Non-TIF			
Fiscal Year	Valuation	ACGFL Rate	Total Revenues
2025-26	\$0	\$0.00000	\$0
2026-27	\$2,429,481	(\$1.52877)	-\$1,600
2027-28	\$2,302,027	(\$1.48293)	-\$1,956
2028-29	\$2,640,356	(\$1.70588)	-\$3,802
2029-30	\$2,534,647	(\$1.67391)	-\$4,186
2030-31	\$2,913,631	(\$1.92122)	-\$6,494
2031-32	\$2,802,409	(\$1.89033)	-\$6,911
2032-33	\$3,195,547	(\$2.12421)	-\$9,384
2033-34	\$3,078,503	(\$2.09433)	-\$9,836
2034-35	\$3,486,300	(\$2.31594)	-\$12,484
2035-36	\$3,363,146	(\$2.28702)	-\$12,973

CITY OF BAYARD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

Commerical Valuation		Commercial Tax Bill		Industrial Valuation		Industrial Tax Bill		Residential Valuation		Residential Homestead - Non Senio		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031	FY 2026	FY 2031
\$50,000	\$61,740	\$199	\$381	\$50,000	\$51,515	\$199	\$318	\$50,000	\$58,947	\$179	\$55	\$153	\$55	\$199	\$364
\$100,000	\$123,480	\$397	\$763	\$100,000	\$103,030	\$397	\$637	\$100,000	\$117,894	\$378	\$420	\$352	\$420	\$397	\$728
\$150,000	\$185,220	\$596	\$1,144	\$150,000	\$154,545	\$596	\$955	\$150,000	\$176,842	\$576	\$784	\$550	\$784	\$596	\$1,093
\$200,000	\$246,960	\$972	\$1,526	\$200,000	\$206,060	\$972	\$1,273	\$200,000	\$235,789	\$775	\$1,148	\$749	\$1,148	\$794	\$1,457
\$250,000	\$308,700	\$1,349	\$1,907	\$250,000	\$257,575	\$1,349	\$1,592	\$250,000	\$294,736	\$973	\$1,512	\$947	\$1,512	\$993	\$1,821
\$300,000	\$370,440	\$1,725	\$2,289	\$300,000	\$309,090	\$1,725	\$1,910	\$300,000	\$353,683	\$1,172	\$1,876	\$1,146	\$1,876	\$1,191	\$2,185
\$400,000	\$493,920	\$2,479	\$3,052	\$400,000	\$412,120	\$2,479	\$2,546	\$400,000	\$471,578	\$1,569	\$2,605	\$1,543	\$2,605	\$1,588	\$2,914
\$500,000	\$617,400	\$3,232	\$3,815	\$500,000	\$515,151	\$3,232	\$3,183	\$500,000	\$589,472	\$1,966	\$3,333	\$1,940	\$3,333	\$1,985	\$3,642
\$600,000	\$740,880	\$3,985	\$4,578	\$600,000	\$618,181	\$3,985	\$3,820	\$600,000	\$707,366	\$2,363	\$4,062	\$2,337	\$4,062	\$2,382	\$4,371
\$700,000	\$864,360	\$4,739	\$5,341	\$700,000	\$721,211	\$4,739	\$4,456	\$700,000	\$825,261	\$2,760	\$4,790	\$2,734	\$4,790	\$2,779	\$5,099
\$800,000	\$987,840	\$5,492	\$6,104	\$800,000	\$824,241	\$5,492	\$5,093	\$800,000	\$943,155	\$3,157	\$5,519	\$3,131	\$5,519	\$3,176	\$5,828
\$900,000	\$1,111,320	\$6,245	\$6,867	\$900,000	\$927,271	\$6,245	\$5,729	\$900,000	\$1,061,050	\$3,554	\$6,247	\$3,528	\$6,247	\$3,573	\$6,556
\$1,000,000	\$1,234,800	\$6,999	\$7,630	\$1,000,000	\$1,030,301	\$6,999	\$6,366	\$1,000,000	\$1,178,944	\$3,951	\$6,975	\$3,925	\$6,975	\$3,970	\$7,284
\$2,000,000	\$2,469,600	\$14,532	\$15,259	\$2,000,000	\$2,060,602	\$14,532	\$12,732	\$2,000,000	\$2,357,888	\$7,921	\$14,260	\$7,895	\$14,260	\$7,940	\$14,569
\$3,000,000	\$3,704,400	\$22,065	\$22,889	\$3,000,000	\$3,090,903	\$22,065	\$19,098	\$3,000,000	\$3,536,832	\$11,891	\$21,544	\$11,865	\$21,544	\$11,910	\$21,853
\$4,000,000	\$4,939,200	\$29,598	\$30,518	\$4,000,000	\$4,121,204	\$29,598	\$25,464	\$4,000,000	\$4,715,776	\$15,861	\$28,829	\$15,835	\$28,829	\$15,880	\$29,138
\$5,000,000	\$6,174,000	\$37,131	\$38,148	\$5,000,000	\$5,151,505	\$37,131	\$31,830	\$5,000,000	\$5,894,720	\$19,831	\$36,113	\$19,805	\$36,113	\$19,850	\$36,422
\$6,000,000	\$7,408,800	\$44,664	\$45,777	\$6,000,000	\$6,181,806	\$44,664	\$38,196	\$6,000,000	\$7,073,664	\$23,801	\$43,398	\$23,775	\$43,398	\$23,820	\$43,707
\$7,000,000	\$8,643,600	\$52,197	\$53,407	\$7,000,000	\$7,212,107	\$52,197	\$44,562	\$7,000,000	\$8,252,608	\$27,771	\$50,682	\$27,745	\$50,682	\$27,790	\$50,991
\$8,000,000	\$9,878,400	\$59,730	\$61,036	\$8,000,000	\$8,242,408	\$59,730	\$50,928	\$8,000,000	\$9,431,552	\$31,741	\$57,967	\$31,715	\$57,967	\$31,760	\$58,275
\$9,000,000	\$11,113,200	\$67,263	\$68,666	\$9,000,000	\$9,272,709	\$67,263	\$57,294	\$9,000,000	\$10,610,496	\$35,711	\$65,251	\$35,685	\$65,251	\$35,730	\$65,560
\$10,000,000	\$12,348,000	\$74,796	\$76,296	\$10,000,000	\$10,303,010	\$74,796	\$63,660	\$10,000,000	\$11,789,440	\$39,681	\$72,535	\$39,655	\$72,535	\$39,700	\$72,844
\$15,000,000	\$18,522,000	\$112,461	\$114,443	\$15,000,000	\$15,454,515	\$112,461	\$95,490	\$15,000,000	\$17,684,160	\$59,531	\$108,958	\$59,505	\$108,958	\$59,550	\$109,267
\$20,000,000	\$24,696,000	\$150,126	\$152,591	\$20,000,000	\$20,606,020	\$150,126	\$127,320	\$20,000,000	\$23,578,880	\$79,381	\$145,380	\$79,355	\$145,380	\$79,400	\$145,689
\$25,000,000	\$30,870,000	\$187,791	\$190,739	\$25,000,000	\$25,757,525	\$187,791	\$159,150	\$25,000,000	\$29,473,600	\$99,231	\$181,802	\$99,206	\$181,802	\$99,251	\$182,111
\$30,000,000	\$37,044,000	\$225,456	\$228,887	\$30,000,000	\$30,909,030	\$225,456	\$190,980	\$30,000,000	\$35,368,320	\$119,081	\$218,224	\$119,056	\$218,224	\$119,101	\$218,533
\$35,000,000	\$43,218,000	\$263,121	\$267,035	\$35,000,000	\$36,060,535	\$263,121	\$222,810	\$35,000,000	\$41,263,040	\$138,932	\$254,646	\$138,906	\$254,646	\$138,951	\$254,955
\$40,000,000	\$49,392,000	\$300,786	\$305,182	\$40,000,000	\$41,212,040	\$300,786	\$254,640	\$40,000,000	\$47,157,760	\$158,782	\$291,068	\$158,756	\$291,068	\$158,801	\$291,377
\$45,000,000	\$55,566,000	\$338,451	\$343,330	\$45,000,000	\$46,363,545	\$338,451	\$286,470	\$45,000,000	\$53,052,480	\$178,632	\$327,491	\$178,606	\$327,491	\$178,651	\$327,800
\$50,000,000	\$61,740,000	\$376,116	\$381,478	\$50,000,000	\$51,515,050	\$376,116	\$318,300	\$50,000,000	\$58,947,200	\$198,482	\$363,913	\$198,456	\$363,913	\$198,501	\$364,222

CITY OF BAYARD, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

	Commercial		Industrial		Residential Homestead - Non Senior		Residential Homestead - Senior		Residential Non-Homestead	
FY 2026 Valuation	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %	FY26/31 Change \$	FY26/31 Change %
\$50,000	\$183	92.18%	\$120	60.35%	(\$124)	(69.16%)	(\$98)	(63.97%)	\$166	83.49%
\$100,000	\$366	92.18%	\$240	60.35%	\$42	11.05%	\$68	19.20%	\$331	83.49%
\$150,000	\$549	92.18%	\$359	60.35%	\$207	36.00%	\$233	42.38%	\$497	83.49%
\$200,000	\$554	56.96%	\$301	30.97%	\$373	48.17%	\$399	53.28%	\$663	83.49%
\$250,000	\$559	41.41%	\$243	17.99%	\$539	55.37%	\$565	59.60%	\$829	83.49%
\$300,000	\$563	32.65%	\$184	10.68%	\$705	60.14%	\$730	63.74%	\$994	83.49%
\$400,000	\$573	23.12%	\$68	2.73%	\$1,036	66.04%	\$1,062	68.82%	\$1,326	83.49%
\$500,000	\$583	18.03%	(\$49)	(1.52%)	\$1,368	69.57%	\$1,393	71.82%	\$1,657	83.49%
\$600,000	\$592	14.86%	(\$166)	(4.16%)	\$1,699	71.91%	\$1,725	73.80%	\$1,989	83.49%
\$700,000	\$602	12.70%	(\$282)	(5.96%)	\$2,030	73.57%	\$2,056	75.21%	\$2,320	83.49%
\$800,000	\$612	11.14%	(\$399)	(7.27%)	\$2,362	74.82%	\$2,388	76.26%	\$2,652	83.49%
\$900,000	\$621	9.95%	(\$516)	(8.26%)	\$2,693	75.79%	\$2,719	77.07%	\$2,983	83.49%
\$1,000,000	\$631	9.02%	(\$633)	(9.04%)	\$3,025	76.56%	\$3,051	77.72%	\$3,314	83.49%
\$2,000,000	\$728	5.01%	(\$1,800)	(12.38%)	\$6,339	80.03%	\$6,365	80.62%	\$6,629	83.49%
\$3,000,000	\$824	3.74%	(\$2,967)	(13.44%)	\$9,654	81.18%	\$9,679	81.58%	\$9,943	83.49%
\$4,000,000	\$921	3.11%	(\$4,134)	(13.97%)	\$12,968	81.76%	\$12,994	82.06%	\$13,258	83.49%
\$5,000,000	\$1,017	2.74%	(\$5,301)	(14.28%)	\$16,282	82.11%	\$16,308	82.34%	\$16,572	83.49%
\$6,000,000	\$1,114	2.49%	(\$6,468)	(14.48%)	\$19,597	82.34%	\$19,623	82.53%	\$19,886	83.49%
\$7,000,000	\$1,210	2.32%	(\$7,635)	(14.63%)	\$22,911	82.50%	\$22,937	82.67%	\$23,201	83.49%
\$8,000,000	\$1,307	2.19%	(\$8,802)	(14.74%)	\$26,226	82.62%	\$26,251	82.77%	\$26,515	83.49%
\$9,000,000	\$1,403	2.09%	(\$9,969)	(14.82%)	\$29,540	82.72%	\$29,566	82.85%	\$29,830	83.49%
\$10,000,000	\$1,500	2.01%	(\$11,136)	(14.89%)	\$32,854	82.80%	\$32,880	82.92%	\$33,144	83.49%
\$15,000,000	\$1,983	1.76%	(\$16,971)	(15.09%)	\$49,426	83.03%	\$49,452	83.11%	\$49,716	83.49%
\$20,000,000	\$2,466	1.64%	(\$22,805)	(15.19%)	\$65,999	83.14%	\$66,024	83.20%	\$66,288	83.49%
\$25,000,000	\$2,948	1.57%	(\$28,640)	(15.25%)	\$82,571	83.21%	\$82,596	83.26%	\$82,860	83.49%
\$30,000,000	\$3,431	1.52%	(\$34,475)	(15.29%)	\$99,143	83.26%	\$99,168	83.30%	\$99,432	83.49%
\$35,000,000	\$3,914	1.49%	(\$40,310)	(15.32%)	\$115,715	83.29%	\$115,740	83.32%	\$116,004	83.49%
\$40,000,000	\$4,397	1.46%	(\$46,145)	(15.34%)	\$132,287	83.31%	\$132,313	83.34%	\$132,576	83.49%
\$45,000,000	\$4,880	1.44%	(\$51,980)	(15.36%)	\$148,859	83.33%	\$148,885	83.36%	\$149,148	83.49%
\$50,000,000	\$5,362	1.43%	(\$57,815)	(15.37%)	\$165,431	83.35%	\$165,457	83.37%	\$165,721	83.49%