

CITY OF ALTOONA, IOWA

HSB 328 & SSB 1227

Estimated ACGFL Tax Rates & Revenues

| ADJUSTED CITY GENERAL FUND LEVY RATES & REVENUES | | | | | |
|--|------------|-------------------------------------|-----------------------------------|----------------|---------------------|
| Fiscal Year | ACGFL Rate | Revenues from Existing Valuation | Revenues from New Construction | Total Revenues | Revenue Growth % |
| 2025-26 | \$7.70988 | \$10,445,304 | \$0 | \$10,445,304 | |
| 2026-27 | \$4.30974 | \$10,654,210 | \$153,135 | \$10,807,345 | 3.5% |
| 2027-28 | \$4.37169 | \$10,916,251 | \$155,336 | \$11,071,587 | 2.4% |
| 2028-29 | \$4.28514 | \$11,293,007 | \$152,261 | \$11,445,268 | 3.4% |
| 2029-30 | \$4.34292 | \$11,556,307 | \$154,314 | \$11,710,621 | 2.3% |
| 2030-31 | \$4.25494 | \$11,944,846 | \$151,188 | \$12,096,034 | 3.3% |
| 2031-32 | \$4.30880 | \$12,206,201 | \$153,102 | \$12,359,303 | 2.2% |
| 2032-33 | \$4.22072 | \$12,606,478 | \$149,972 | \$12,756,450 | 3.2% |
| 2033-34 | \$4.27093 | \$12,865,633 | \$151,756 | \$13,017,388 | 2.0% |
| 2034-35 | \$4.18296 | \$13,277,751 | \$148,630 | \$13,426,381 | 3.1% |
| 2035-36 | \$4.22978 | \$13,534,504 | \$150,294 | \$13,684,798 | 1.9% |

| TOTAL ASSESSED AND TAXABLE VALUATIONS | | | | |
|---------------------------------------|---|--|--|--|
| Fiscal Year | Total Assessed Valuation (Including Ag) | Non-TIF Taxable Valuation (Excluding Ag) | TIF Taxable Valuation (Excluding Ag) | Total Taxable Valuation (Excluding Ag) |
| 2025-26 | \$3,323,205,200 | \$1,354,794,206 | \$587,519,037 | \$1,942,313,243 |
| 2026-27 | \$3,483,877,326 | \$2,507,653,740 | \$802,109,731 | \$3,309,763,471 |
| 2027-28 | \$3,580,832,299 | \$2,532,564,507 | \$874,153,936 | \$3,406,718,444 |
| 2028-29 | \$3,831,337,847 | \$2,670,920,364 | \$986,303,628 | \$3,657,223,992 |
| 2029-30 | \$3,928,947,169 | \$2,696,485,481 | \$1,058,347,833 | \$3,754,833,314 |
| 2030-31 | \$4,196,642,279 | \$2,842,821,205 | \$1,179,707,219 | \$4,022,528,424 |
| 2031-32 | \$4,294,251,601 | \$2,868,386,322 | \$1,251,751,424 | \$4,120,137,746 |
| 2032-33 | \$4,579,234,623 | \$3,022,339,778 | \$1,382,780,990 | \$4,405,120,768 |
| 2033-34 | \$4,676,843,945 | \$3,047,904,895 | \$1,454,825,195 | \$4,502,730,090 |
| 2034-35 | \$4,979,902,271 | \$3,209,779,966 | \$1,596,008,450 | \$4,805,788,416 |
| 2035-36 | \$5,077,511,593 | \$3,235,345,083 | \$1,668,052,655 | \$4,903,397,738 |

| TAXABLE VALUATION BY PROPERTY CLASS (%) | | | | | | |
|---|-------------------|------------|-----------------|------------|------------|-------|
| Fiscal Year | Gross Residential | Exemptions | Net Residential | Commercial | Industrial | G&E |
| 2025-26 | 50.54% | -0.61% | 49.93% | 42.78% | 3.59% | 3.65% |
| 2026-27 | 69.52% | -8.08% | 61.44% | 33.72% | 2.41% | 2.14% |
| 2027-28 | 68.86% | -8.16% | 60.69% | 34.59% | 2.35% | 2.08% |
| 2028-29 | 67.93% | -7.89% | 60.05% | 35.54% | 2.22% | 1.94% |
| 2029-30 | 67.36% | -7.95% | 59.41% | 36.27% | 2.17% | 1.89% |
| 2030-31 | 66.51% | -7.66% | 58.85% | 37.10% | 2.06% | 1.76% |
| 2031-32 | 66.02% | -7.72% | 58.30% | 37.73% | 2.02% | 1.72% |
| 2032-33 | 65.24% | -7.44% | 57.80% | 38.47% | 1.92% | 1.61% |
| 2033-34 | 64.82% | -7.50% | 57.32% | 39.02% | 1.89% | 1.57% |
| 2034-35 | 64.10% | -7.23% | 56.86% | 39.69% | 1.79% | 1.47% |
| 2035-36 | 63.73% | -7.29% | 56.44% | 40.17% | 1.77% | 1.44% |

NOTE: Total Taxable Valuation will be lower than the Total Assessed valuation because:

1) Ag Land and Ag Building values are excluded, and

2) the Gas and Electric Utility rollback is not affected by the proposed legislation and is less than 100%.

CITY OF ALTOONA, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Proposed HSB 328/SSB 1227

| ACGFL RATES & REVENUES - Proposed HSB 328/SSB 1227 | | | |
|--|-----------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$1,354,794,206 | \$7.70988 | \$10,445,304 |
| 2026-27 | \$2,507,653,740 | \$4.30974 | \$10,807,345 |
| 2027-28 | \$2,532,564,507 | \$4.37169 | \$11,071,587 |
| 2028-29 | \$2,670,920,364 | \$4.28514 | \$11,445,268 |
| 2029-30 | \$2,696,485,481 | \$4.34292 | \$11,710,621 |
| 2030-31 | \$2,842,821,205 | \$4.25494 | \$12,096,034 |
| 2031-32 | \$2,868,386,322 | \$4.30880 | \$12,359,303 |
| 2032-33 | \$3,022,339,778 | \$4.22072 | \$12,756,450 |
| 2033-34 | \$3,047,904,895 | \$4.27093 | \$13,017,388 |
| 2034-35 | \$3,209,779,966 | \$4.18296 | \$13,426,381 |
| 2035-36 | \$3,235,345,083 | \$4.22978 | \$13,684,798 |

CITY OF ALTOONA, IOWA

Estimated ACGFL Tax Rates & Revenues

Under Current HF 718/SF 2442

| ACGFL RATES & REVENUES - Existing HF 718/SF 2442 | | | |
|--|-----------------|------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$1,354,794,206 | \$7.70988 | \$10,445,304 |
| 2026-27 | \$1,385,263,647 | \$7.70988 | \$10,680,220 |
| 2027-28 | \$1,338,057,646 | \$7.70988 | \$10,316,267 |
| 2028-29 | \$1,384,969,191 | \$7.70988 | \$10,677,950 |
| 2029-30 | \$1,412,039,818 | \$7.70988 | \$10,886,661 |
| 2030-31 | \$1,460,933,449 | \$7.70988 | \$11,263,625 |
| 2031-32 | \$1,490,350,494 | \$7.70988 | \$11,490,427 |
| 2032-33 | \$1,541,335,328 | \$7.70988 | \$11,883,514 |
| 2033-34 | \$1,573,226,796 | \$7.70988 | \$12,129,394 |
| 2034-35 | \$1,626,420,933 | \$7.70988 | \$12,539,514 |
| 2035-36 | \$1,660,912,991 | \$7.70988 | \$12,805,444 |

| IMPACT OF PROPOSED HSB 328/SSB 1227 vs. CURRENT HF 718/SF 2442 | | | |
|--|-----------------|-------------|----------------|
| Taxable Non-TIF | | | |
| Fiscal Year | Valuation | ACGFL Rate | Total Revenues |
| 2025-26 | \$0 | \$0.00000 | \$0 |
| 2026-27 | \$1,122,390,092 | (\$3.40014) | \$127,125 |
| 2027-28 | \$1,194,506,861 | (\$3.33819) | \$755,320 |
| 2028-29 | \$1,285,951,173 | (\$3.42474) | \$767,318 |
| 2029-30 | \$1,284,445,664 | (\$3.36696) | \$823,960 |
| 2030-31 | \$1,381,887,756 | (\$3.45494) | \$832,409 |
| 2031-32 | \$1,378,035,828 | (\$3.40108) | \$868,876 |
| 2032-33 | \$1,481,004,450 | (\$3.48916) | \$872,936 |
| 2033-34 | \$1,474,678,098 | (\$3.43895) | \$887,995 |
| 2034-35 | \$1,583,359,032 | (\$3.52692) | \$886,867 |
| 2035-36 | \$1,574,432,092 | (\$3.48010) | \$879,354 |

CITY OF ALTOONA, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| Commerical Valuation | | Commercial Tax Bill | | Industrial Valuation | | Industrial Tax Bill | | Residential Valuation | | Residential Homestead - Non Senio | | Residential Homestead - Senior | | Residential Non-Homestead | |
|----------------------|--------------|---------------------|-----------|----------------------|--------------|---------------------|-----------|-----------------------|--------------|-----------------------------------|-----------|--------------------------------|-----------|---------------------------|-----------|
| FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 | FY 2026 | FY 2031 |
| \$50,000 | \$61,740 | \$183 | \$263 | \$50,000 | \$51,515 | \$183 | \$219 | \$50,000 | \$58,947 | \$165 | \$38 | \$141 | \$38 | \$183 | \$251 |
| \$100,000 | \$123,480 | \$366 | \$525 | \$100,000 | \$103,030 | \$366 | \$438 | \$100,000 | \$117,894 | \$348 | \$289 | \$324 | \$289 | \$366 | \$502 |
| \$150,000 | \$185,220 | \$549 | \$788 | \$150,000 | \$154,545 | \$549 | \$658 | \$150,000 | \$176,842 | \$531 | \$540 | \$507 | \$540 | \$549 | \$752 |
| \$200,000 | \$246,960 | \$895 | \$1,051 | \$200,000 | \$206,060 | \$895 | \$877 | \$200,000 | \$235,789 | \$714 | \$791 | \$690 | \$791 | \$731 | \$1,003 |
| \$250,000 | \$308,700 | \$1,242 | \$1,313 | \$250,000 | \$257,575 | \$1,242 | \$1,096 | \$250,000 | \$294,736 | \$896 | \$1,041 | \$873 | \$1,041 | \$914 | \$1,254 |
| \$300,000 | \$370,440 | \$1,589 | \$1,576 | \$300,000 | \$309,090 | \$1,589 | \$1,315 | \$300,000 | \$353,683 | \$1,079 | \$1,292 | \$1,056 | \$1,292 | \$1,097 | \$1,505 |
| \$400,000 | \$493,920 | \$2,283 | \$2,102 | \$400,000 | \$412,120 | \$2,283 | \$1,754 | \$400,000 | \$471,578 | \$1,445 | \$1,794 | \$1,421 | \$1,794 | \$1,463 | \$2,007 |
| \$500,000 | \$617,400 | \$2,977 | \$2,627 | \$500,000 | \$515,151 | \$2,977 | \$2,192 | \$500,000 | \$589,472 | \$1,811 | \$2,295 | \$1,787 | \$2,295 | \$1,828 | \$2,508 |
| \$600,000 | \$740,880 | \$3,671 | \$3,152 | \$600,000 | \$618,181 | \$3,671 | \$2,630 | \$600,000 | \$707,366 | \$2,176 | \$2,797 | \$2,153 | \$2,797 | \$2,194 | \$3,010 |
| \$700,000 | \$864,360 | \$4,365 | \$3,678 | \$700,000 | \$721,211 | \$4,365 | \$3,069 | \$700,000 | \$825,261 | \$2,542 | \$3,299 | \$2,518 | \$3,299 | \$2,560 | \$3,511 |
| \$800,000 | \$987,840 | \$5,059 | \$4,203 | \$800,000 | \$824,241 | \$5,059 | \$3,507 | \$800,000 | \$943,155 | \$2,908 | \$3,800 | \$2,884 | \$3,800 | \$2,926 | \$4,013 |
| \$900,000 | \$1,111,320 | \$5,753 | \$4,729 | \$900,000 | \$927,271 | \$5,753 | \$3,945 | \$900,000 | \$1,061,050 | \$3,273 | \$4,302 | \$3,250 | \$4,302 | \$3,291 | \$4,515 |
| \$1,000,000 | \$1,234,800 | \$6,447 | \$5,254 | \$1,000,000 | \$1,030,301 | \$6,447 | \$4,384 | \$1,000,000 | \$1,178,944 | \$3,639 | \$4,804 | \$3,615 | \$4,804 | \$3,657 | \$5,016 |
| \$2,000,000 | \$2,469,600 | \$13,385 | \$10,508 | \$2,000,000 | \$2,060,602 | \$13,385 | \$8,768 | \$2,000,000 | \$2,357,888 | \$7,296 | \$9,820 | \$7,272 | \$9,820 | \$7,314 | \$10,033 |
| \$3,000,000 | \$3,704,400 | \$20,324 | \$15,762 | \$3,000,000 | \$3,090,903 | \$20,324 | \$13,152 | \$3,000,000 | \$3,536,832 | \$10,953 | \$14,836 | \$10,929 | \$14,836 | \$10,971 | \$15,049 |
| \$4,000,000 | \$4,939,200 | \$27,263 | \$21,016 | \$4,000,000 | \$4,121,204 | \$27,263 | \$17,535 | \$4,000,000 | \$4,715,776 | \$14,610 | \$19,853 | \$14,586 | \$19,853 | \$14,628 | \$20,065 |
| \$5,000,000 | \$6,174,000 | \$34,202 | \$26,270 | \$5,000,000 | \$5,151,505 | \$34,202 | \$21,919 | \$5,000,000 | \$5,894,720 | \$18,267 | \$24,869 | \$18,243 | \$24,869 | \$18,285 | \$25,082 |
| \$6,000,000 | \$7,408,800 | \$41,141 | \$31,524 | \$6,000,000 | \$6,181,806 | \$41,141 | \$26,303 | \$6,000,000 | \$7,073,664 | \$21,924 | \$29,885 | \$21,900 | \$29,885 | \$21,942 | \$30,098 |
| \$7,000,000 | \$8,643,600 | \$48,080 | \$36,778 | \$7,000,000 | \$7,212,107 | \$48,080 | \$30,687 | \$7,000,000 | \$8,252,608 | \$25,581 | \$34,902 | \$25,557 | \$34,902 | \$25,598 | \$35,114 |
| \$8,000,000 | \$9,878,400 | \$55,019 | \$42,032 | \$8,000,000 | \$8,242,408 | \$55,019 | \$35,071 | \$8,000,000 | \$9,431,552 | \$29,238 | \$39,918 | \$29,214 | \$39,918 | \$29,255 | \$40,131 |
| \$9,000,000 | \$11,113,200 | \$61,958 | \$47,286 | \$9,000,000 | \$9,272,709 | \$61,958 | \$39,455 | \$9,000,000 | \$10,610,496 | \$32,895 | \$44,934 | \$32,871 | \$44,934 | \$32,912 | \$45,147 |
| \$10,000,000 | \$12,348,000 | \$68,897 | \$52,540 | \$10,000,000 | \$10,303,010 | \$68,897 | \$43,839 | \$10,000,000 | \$11,789,440 | \$36,551 | \$49,951 | \$36,528 | \$49,951 | \$36,569 | \$50,163 |
| \$15,000,000 | \$18,522,000 | \$103,591 | \$78,810 | \$15,000,000 | \$15,454,515 | \$103,591 | \$65,758 | \$15,000,000 | \$17,684,160 | \$54,836 | \$75,032 | \$54,812 | \$75,032 | \$54,854 | \$75,245 |
| \$20,000,000 | \$24,696,000 | \$138,286 | \$105,080 | \$20,000,000 | \$20,606,020 | \$138,286 | \$87,677 | \$20,000,000 | \$23,578,880 | \$73,121 | \$100,114 | \$73,097 | \$100,114 | \$73,138 | \$100,327 |
| \$25,000,000 | \$30,870,000 | \$172,980 | \$131,350 | \$25,000,000 | \$25,757,525 | \$172,980 | \$109,597 | \$25,000,000 | \$29,473,600 | \$91,405 | \$125,196 | \$91,382 | \$125,196 | \$91,423 | \$125,408 |
| \$30,000,000 | \$37,044,000 | \$207,675 | \$157,620 | \$30,000,000 | \$30,909,030 | \$207,675 | \$131,516 | \$30,000,000 | \$35,368,320 | \$109,690 | \$150,277 | \$109,666 | \$150,277 | \$109,708 | \$150,490 |
| \$35,000,000 | \$43,218,000 | \$242,369 | \$183,890 | \$35,000,000 | \$36,060,535 | \$242,369 | \$153,435 | \$35,000,000 | \$41,263,040 | \$127,974 | \$175,359 | \$127,951 | \$175,359 | \$127,992 | \$175,572 |
| \$40,000,000 | \$49,392,000 | \$277,063 | \$210,160 | \$40,000,000 | \$41,212,040 | \$277,063 | \$175,355 | \$40,000,000 | \$47,157,760 | \$146,259 | \$200,441 | \$146,235 | \$200,441 | \$146,277 | \$200,653 |
| \$45,000,000 | \$55,566,000 | \$311,758 | \$236,430 | \$45,000,000 | \$46,363,545 | \$311,758 | \$197,274 | \$45,000,000 | \$53,052,480 | \$164,544 | \$225,522 | \$164,520 | \$225,522 | \$164,561 | \$225,735 |
| \$50,000,000 | \$61,740,000 | \$346,452 | \$262,700 | \$50,000,000 | \$51,515,050 | \$346,452 | \$219,193 | \$50,000,000 | \$58,947,200 | \$182,828 | \$250,604 | \$182,805 | \$250,604 | \$182,846 | \$250,817 |

CITY OF ALTOONA, IOWA
Estimated Tax Bill - **ACFGL Portion ONLY**
Change between FY 2026 and FY 2031

| | Commercial | | Industrial | | Residential Homestead - Non Senior | | Residential Homestead - Senior | | Residential Non-Homestead | |
|-------------------|-------------------|------------------|-------------------|------------------|------------------------------------|------------------|--------------------------------|------------------|---------------------------|------------------|
| FY 2026 Valuation | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % | FY26/31 Change \$ | FY26/31 Change % |
| \$50,000 | \$80 | 43.67% | \$36 | 19.88% | (\$127) | (76.94%) | (\$103) | (73.07%) | \$68 | 37.17% |
| \$100,000 | \$160 | 43.67% | \$73 | 19.88% | (\$59) | (16.98%) | (\$35) | (10.89%) | \$136 | 37.17% |
| \$150,000 | \$240 | 43.67% | \$109 | 19.88% | \$9 | 1.68% | \$33 | 6.44% | \$204 | 37.17% |
| \$200,000 | \$155 | 17.34% | (\$19) | (2.09%) | \$77 | 10.77% | \$101 | 14.59% | \$272 | 37.17% |
| \$250,000 | \$71 | 5.72% | (\$146) | (11.79%) | \$145 | 16.16% | \$169 | 19.32% | \$340 | 37.17% |
| \$300,000 | (\$13) | (0.83%) | (\$274) | (17.25%) | \$213 | 19.72% | \$237 | 22.41% | \$408 | 37.17% |
| \$400,000 | (\$182) | (7.96%) | (\$530) | (23.20%) | \$349 | 24.13% | \$373 | 26.21% | \$544 | 37.17% |
| \$500,000 | (\$350) | (11.76%) | (\$785) | (26.37%) | \$485 | 26.77% | \$508 | 28.45% | \$680 | 37.17% |
| \$600,000 | (\$519) | (14.13%) | (\$1,041) | (28.35%) | \$621 | 28.52% | \$644 | 29.94% | \$816 | 37.17% |
| \$700,000 | (\$687) | (15.74%) | (\$1,296) | (29.70%) | \$757 | 29.76% | \$780 | 30.99% | \$952 | 37.17% |
| \$800,000 | (\$856) | (16.91%) | (\$1,552) | (30.67%) | \$893 | 30.69% | \$916 | 31.77% | \$1,088 | 37.17% |
| \$900,000 | (\$1,024) | (17.80%) | (\$1,807) | (31.42%) | \$1,028 | 31.42% | \$1,052 | 32.38% | \$1,223 | 37.17% |
| \$1,000,000 | (\$1,193) | (18.50%) | (\$2,063) | (32.00%) | \$1,164 | 32.00% | \$1,188 | 32.86% | \$1,359 | 37.17% |
| \$2,000,000 | (\$2,877) | (21.50%) | (\$4,618) | (34.50%) | \$2,524 | 34.59% | \$2,548 | 35.03% | \$2,719 | 37.17% |
| \$3,000,000 | (\$4,562) | (22.45%) | (\$7,173) | (35.29%) | \$3,883 | 35.45% | \$3,907 | 35.75% | \$4,078 | 37.17% |
| \$4,000,000 | (\$6,247) | (22.91%) | (\$9,728) | (35.68%) | \$5,243 | 35.88% | \$5,266 | 36.11% | \$5,438 | 37.17% |
| \$5,000,000 | (\$7,932) | (23.19%) | (\$12,283) | (35.91%) | \$6,602 | 36.14% | \$6,626 | 36.32% | \$6,797 | 37.17% |
| \$6,000,000 | (\$9,617) | (23.38%) | (\$14,838) | (36.07%) | \$7,961 | 36.31% | \$7,985 | 36.46% | \$8,156 | 37.17% |
| \$7,000,000 | (\$11,302) | (23.51%) | (\$17,393) | (36.17%) | \$9,321 | 36.44% | \$9,345 | 36.56% | \$9,516 | 37.17% |
| \$8,000,000 | (\$12,987) | (23.60%) | (\$19,948) | (36.26%) | \$10,680 | 36.53% | \$10,704 | 36.64% | \$10,875 | 37.17% |
| \$9,000,000 | (\$14,672) | (23.68%) | (\$22,503) | (36.32%) | \$12,040 | 36.60% | \$12,063 | 36.70% | \$12,235 | 37.17% |
| \$10,000,000 | (\$16,357) | (23.74%) | (\$25,058) | (36.37%) | \$13,399 | 36.66% | \$13,423 | 36.75% | \$13,594 | 37.17% |
| \$15,000,000 | (\$24,781) | (23.92%) | (\$37,833) | (36.52%) | \$20,196 | 36.83% | \$20,220 | 36.89% | \$20,391 | 37.17% |
| \$20,000,000 | (\$33,206) | (24.01%) | (\$50,608) | (36.60%) | \$26,993 | 36.92% | \$27,017 | 36.96% | \$27,188 | 37.17% |
| \$25,000,000 | (\$41,630) | (24.07%) | (\$63,383) | (36.64%) | \$33,790 | 36.97% | \$33,814 | 37.00% | \$33,985 | 37.17% |
| \$30,000,000 | (\$50,055) | (24.10%) | (\$76,158) | (36.67%) | \$40,587 | 37.00% | \$40,611 | 37.03% | \$40,782 | 37.17% |
| \$35,000,000 | (\$58,479) | (24.13%) | (\$88,934) | (36.69%) | \$47,385 | 37.03% | \$47,408 | 37.05% | \$47,580 | 37.17% |
| \$40,000,000 | (\$66,903) | (24.15%) | (\$101,709) | (36.71%) | \$54,182 | 37.04% | \$54,205 | 37.07% | \$54,377 | 37.17% |
| \$45,000,000 | (\$75,328) | (24.16%) | (\$114,484) | (36.72%) | \$60,979 | 37.06% | \$61,002 | 37.08% | \$61,174 | 37.17% |
| \$50,000,000 | (\$83,752) | (24.17%) | (\$127,259) | (36.73%) | \$67,776 | 37.07% | \$67,800 | 37.09% | \$67,971 | 37.17% |